

## Key Investor Information

This document provides you with key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**KONZEPT : PROTECT 90**  
**ISIN CODE : (C) FR0012789774**

**French UCITS managed by Amundi Asset Management, an Amundi company**

### Objectives and Investment Policy WITHOUT CAPITAL GUARANTEE

Classification by the French Market Regulator (AMF): Not applicable

By subscribing to KONZEPT : PROTECT 90, you participate through a discretionary management to the trends of financial markets with partial capital protection. The protection is provided via a flexible "portfolio insurance" management which is based on two types of assets: Dynamic Assets, the performance driver, diversified in terms of asset classes (equity, bonds, currencies, credit and volatility) as well as in terms of geographical exposure (Europe, world, emerging markets), and, Protection Assets, composed by money-market assets and/or bond instruments, including UCIs and investment funds.

The Fund seeks to enable fund holders: to benefit from a daily protection of 90% of the highest NAV recorded from the launch date of the Fund to this considered NAV, net of subscription fees, and, to partially participate in the trends of financial markets through two types of assets. To achieve the objective of protection, the allocation of the assets of the Fund between the Protection Assets and the Dynamic Assets is monitored and reviewed regularly.

In this context, to ensure the protection there may be a 'monetisation' risk: depending on the markets, the allocation of the Dynamic Assets may become nil; the Fund will then deliver a performance linked to the money-market and/or bond market and will not profit from a potential rebound of the Dynamic Assets.

The Fund may be exposed to currency risk up to 49% of the net assets.

The exposure of the fund to equities may represent up to 50% of the net assets.

The Fund may enter into transactions for temporary purchases and sales of securities. Derivative instruments may also be used for hedging and/or for exposure and/or for arbitrage (only on government bonds curves) in order to generate overexposure and thus expand the exposure of the Fund to more than the net assets.

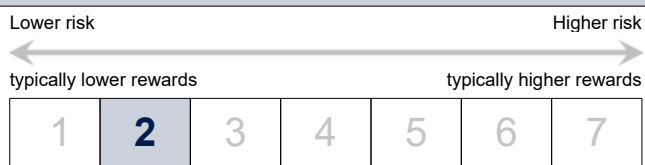
The Sub-Fund is actively managed and is not managed in reference to a benchmark.

Net revenues of fund are fully reinvested.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 4 years.

### Risk and Reward Profile



This Fund's risk level reflects the positions taken by management in the financial markets in the context of a pre-defined level of flexibility.

The historical data used to calculate the synthetic indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

The UCITS receives protection of up to 90% of the highest NAV recorded from the launch date.

Major risks for the Fund not included in the indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of any of these risks may lower the net asset value of your portfolio.

## Charges for this Fund

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investments.

### One-off charges taken before or after you invest

Entry charge	3.5%
Exit charge	None

The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).

### Charges taken from the fund over a year

Ongoing charges	1.57% of average net assets*
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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There are no entry or exit fees before or after you invest in the Fund. However, in addition to the fees shown, you may be charged other fees such as intermediation fees or stock exchange fees when you buy or sell shares in the Fund. The Investment Manager has no control over these fees. The **ongoing charges** are based on the figures for the prior year ended 31 July 2019. This figure may vary from year to year. It excludes:

- Outperformance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the **Costs and Fees** section of the UCITS prospectus, available upon request from the Management Company.

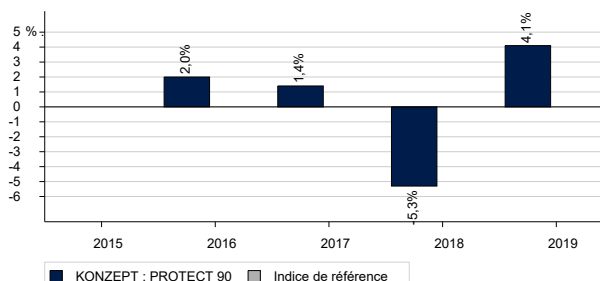
## Past performance

Performance is not constant over time and is no guarantee of future performance.

The year-on-year performances presented on this chart are calculated after deduction of all fees charged by the Fund.

The Fund was launched on: 17 June 2015.

The reference currency is the euro.



## Practical information

- Name of the depositary: CACEIS Bank.
- The latest prospectus and most recent periodic disclosure documents, and all other useful information, are available free of charge from the Management Company.
- The net asset value of the Fund is available on request from the Management Company, on its website [www.amundi.com](http://www.amundi.com), on the websites of distributor establishments, and is published in various national and regional daily papers as well as in periodicals.
- Depending upon your tax arrangements, capital gains and income potentially associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from your usual investment advisor.
- Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- This Fund is approved in France and regulated by the French Market Regulator (AMF).

Amundi Asset Management is authorised in France and regulated by the French Market Regulator (AMF).

This key investor information is accurate as at 23 March 2020.