

# Annual report and audited financial statements

iShares VII PLC

(REPORT FOR INVESTORS IN SWITZERLAND)

Some funds of the company are not authorised by the FINMA to be offered to non-qualified investors in Switzerland. Therefore this report does not contain any information with regard to these funds. However, investors are being advised that some of the information in this report has been prepared on a consolidated basis and thus also includes data of those funds, which are not authorised for the offer to non-qualified investors in Switzerland. It is noted that the audit report included in the financial statements is relevant to the company and not to individual funds.

# iSHARES VII PLC

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This annual report and audited financial statements (the “Report and Financial Statements”) may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

# iSHARES VII PLC

## GENERAL INFORMATION

### Board of Directors

William McKechnie (Chair) (Irish)<sup>1</sup>

Padraig Kenny (Irish)<sup>1</sup>

Ros O'Shea (Irish)<sup>1</sup>

Deirdre Somers (Irish)<sup>1</sup>

<sup>1</sup>Non-executive Director

### Audit Committee Members

Deirdre Somers (Chair)

Padraig Kenny

Ros O'Shea

### Nominations Committee Members

William McKechnie (Chair)

Ros O'Shea

Deirdre Somers

### Manager

BlackRock Asset Management Ireland Limited

1st Floor

2 Ballsbridge Park

Ballsbridge

Dublin 4

D04 YW83

Ireland

### Currency Hedging Manager<sup>2</sup>

State Street Bank & Trust Company

London Branch

20 Churchill Place

London E14 SHJ

England

### Administrator

BNY Mellon Fund Services (Ireland)

Designated Activity Company

One Dockland Central

Guild Street, IFSC

Dublin 1

D01 E4X0

Ireland

### Registrar and Transfer Agent

State Street Fund Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

D02 HD32

Ireland

### Depository

The Bank of New York Mellon SA/NV, Dublin Branch

Riverside II

Sir John Rogerson's Quay

Grand Canal Dock

Dublin 2

D02 KV60

Ireland

### Secretary

Apex Group Corporate Administration Services Ireland Limited

4th Floor

76 Baggot Street Lower

Dublin 2

D02 EK81

Ireland

### Entity's registered office

J.P. Morgan

200 Capital Dock

79 Sir John Rogerson's Quay

Dublin 2

D02 RK57

Ireland

### Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited

12 Throgmorton Avenue

London EC2N 2DL

England

### Sub-Investment Managers<sup>3</sup>

BlackRock Financial Management Inc.

40 East 52nd Street

New York

NY 10022

United States

BlackRock (Singapore) Limited

20 Anson Road

#18-01

Singapore 079912

Singapore

BlackRock Asset Management North Asia Limited

16/F Champion Tower

Three Garden Road

Central

Hong Kong

# iSHARES VII PLC

## GENERAL INFORMATION (continued)

### Sub-Investment Managers<sup>3</sup> (continued)

BlackRock Asset Management Deutschland AG  
Lenbachplatz 1 1st Floor  
Munich 80333-MN3  
Germany

### Independent Auditor

Deloitte Ireland LLP  
Chartered Accountants & Statutory Auditors  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2  
Ireland

### Legal Advisors as to Irish Law

William Fry LLP  
2 Grand Canal Square  
Dublin 2  
Ireland

### Paying Agent in United Kingdom

Citibank N.A., London Branch  
Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
England

<sup>2</sup>In respect of the currency hedged share classes of certain funds only.

<sup>3</sup>In respect of certain funds only.

Entity registration number: 469617

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 886.

### Paying Agent in Switzerland

State Street Bank International GmbH  
Munich  
Zurich Branch  
Beethovenstrasse 19  
8027 Zurich  
Switzerland

### Representative in Switzerland

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zurich  
Switzerland

# iSHARES VII PLC

## CHAIR'S STATEMENT

The Board of Directors considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chair of the Board, I believe that it has operated effectively throughout the year and that its role and its composition are well defined, appropriate and support the long-term, sustainable development of the Entity.

### Background

iShares VII public limited company (the "Company" or "Entity") is organised as an open-ended umbrella investment company with variable capital (an "Investment Company"). The Entity was incorporated in Ireland on 9 April 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland as a public limited company ("plc") pursuant to the Companies Act 2014 (as amended) (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella fund and is comprised of separate funds ("Funds") of the Entity.

"BlackRock Group" is used to represent the wider BlackRock economic group in its totality of which the ultimate holding company is BlackRock, Inc, a company incorporated in Delaware, USA. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus and the relevant supplemental prospectus.

### Overview of the Entity

The Funds pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

### Management and Administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the "Manager").

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to BlackRock Advisors (UK) Limited (the "Investment Manager"). The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has additionally appointed BlackRock Advisors (UK) Limited as Distributor and it is the Investment Manager which is tasked with actively managing the relationship between the Entity and its shareholders with oversight of the Manager and Board.

The Manager has delegated the administration of the Entity and its Funds to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator") including the calculation of the daily net asset value, and the preparation of the financial statements of the Entity subject to the overall supervision of the Directors and the Manager. With effect from 19 February 2024, BNY Mellon Fund Services (Ireland) Designated Activity Company replaced State Street Fund Services (Ireland) Limited as the Entity's Administrator. The Administrator has also been appointed as the registrar of the Entity.

The Entity has appointed The Bank of New York Mellon SA/NV, Dublin Branch (the "Depository") as Depository of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depository provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depository's Responsibilities. With effect from 19 February 2024, The Bank of New York Mellon SA/NV, Dublin Branch replaced State Street Custodial Services (Ireland) Limited as the Entity's Depository.

# iSHARES VII PLC

## CHAIR'S STATEMENT (continued)

### Management and Administration (continued)

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the board of the Manager has identified the personnel who monitor and control the management functions as outlined therein. These Manager personnel report to the board of the Manager and to the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

### The Board

The Board currently comprises five Directors, four of whom are independent. All Directors are non-executive. The members of the Board were chosen for their range of skills and experience. Peter Vivian has considerable experience in Exchange Traded Funds ("ETFs"), index investments, trading, financing, securities lending and foreign exchange, Ros O'Shea also has considerable experience in governance and accountancy, Deirdre Somers has extensive experience in markets regulation, listings and financial services, as well as a background in tax. Padraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks. I have expertise on the subjects of corporate governance, corporate law investments and EU law.

On 30 September 2024, Peter Vivian resigned as non-executive Director.

As Chair, I lead the Board and take responsibility for its effectiveness in leading the Entity. Each Director continues to contribute to the running of the Board and management of the Entity and further details on each Director and the annual Board performance evaluation process is included later in this report.

The appointment of each Director is approved by the CBI, as Regulator, in advance of appointment by the Board. As part of the application the CBI receives information in respect of the Director's character, knowledge and experience as well as details of their other time commitments to ensure that the Director has sufficient time to devote to their duties. The CBI considers time commitments on an hourly basis as part of its assessment of director capacity, rather than in respect of the number of directorships held due to the nature of the Irish funds and open-ended funds industries. This assessment gives consideration to any appointments, employment or commitments and provides a more holistic review of a director's ability to undertake their duties.

The CBI requires Directors to be available to meet the regulator if required and the expectation is that the majority of the Board be resident in Ireland. Accordingly, the majority of Directors, and all independent Directors, are resident in Ireland.

### Matters relating to the Entity during the financial year

There were 33 Funds in operation at 31 July 2024.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

**William McKechnie**

**Chair**

**29 October 2024**

# iSHARES VII PLC

## BACKGROUND

The Entity is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 9 April 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the CBI as a public limited company pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations.

The Entity is structured as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

### Fund details

The Entity had 33 Funds in operation as at 31 July 2024.

The following Funds terminated operations in prior years and are pending revocation by the CBI. Termination financial statements continue to be prepared for iShares MSCI Russia ADR/GDR UCITS ETF as the Fund still holds investments and residual cash balances at the balance sheet date. No financial statements have been prepared for the other terminated Funds as no residual balances are held by such Funds and final termination audited financial statements have been prepared in a prior year.

- iShares MSCI Europe - B UCITS ETF (Acc)
- iShares MSCI Russia ADR/GDR UCITS ETF

These Funds are ETFs, which provide the flexibility of a share with the diversification of a fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

### Changes to the Entity during the financial year

On 20 December 2023, the total expense ratio ("TER") was changed for iShares MSCI Japan UCITS ETF USD (Acc) from 0.48% to 0.12%.

On 19 February 2024, the Entity's Administrator was changed from State Street Fund Services (Ireland) Limited to BNY Mellon Fund Services (Ireland) Designated Activity Company.

On 19 February 2024, the Entity's Depositary was changed from State Street Fund Services (Ireland) Limited to The Bank of New York Mellon SA/NV, Dublin Branch.

On 19 February 2024, an updated prospectus was issued by the Entity to reflect the above change in Administrator and Depositary.



# iSHARES VII PLC

## BACKGROUND (continued)

### Changes to the Entity during the financial year (continued)

iShares MSCI Brazil UCITS ETF USD (Acc), iShares MSCI Chile UCITS ETF and iShares MSCI World - B UCITS ETF (Acc) ceased operations in the prior years. Subsequently, the Manager applied to the CBI to initiate the revocation from authorisation due to the termination of these Funds. On 9 April 2024, the revocation was granted by the CBI.

The following share classes were launched during the financial year:

Fund name	Share class	Launch date
iShares \$ Treasury Bond 3-7yr UCITS ETF	GBP Hedged (Acc)	8 May 2024

### Stock exchange listings

The Shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where Shares are listed or admitted for trading, please refer to the official iShares website ([www.ishares.com](http://www.ishares.com)).

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT

### Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

### Investment management approach and environmental, social and governance (“ESG”) policy

The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics (“Article 8 Funds”) or have sustainable investments as an objective (“Article 9 Funds”), under the EU Sustainable Finance Disclosure Regulation (“SFDR”).

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the Funds do not commit to considering PAIs in driving the selection of its investments.

Fund name	Benchmark index	Investment management approach	SFDR classification
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	ICE U.S. Treasury 1-3 Year Bond Index	Index tracking - non-replicating	Other
iShares \$ Treasury Bond 3-7yr UCITS ETF	ICE U.S. Treasury 3-7 Year Bond Index	Index tracking - non-replicating	Other
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	ICE U.S. Treasury 7-10 Year Bond Index	Index tracking - non-replicating	Other
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Bloomberg Euro Government Bond 1-3 Year Term Index	Index tracking - non-replicating	Other
iShares € Govt Bond 3-7yr UCITS ETF	Bloomberg Euro Government Bond 3-7 Year Term Index	Index tracking - non-replicating	Other
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Bloomberg Euro Government Bond 10 Year Term Index	Index tracking - non-replicating	Other
iShares Core EURO STOXX 50 UCITS ETF	EURO STOXX 50 Index	Index tracking - replicating	Other
iShares Core FTSE 100 UCITS ETF GBP (Acc)	FTSE 100 Index	Index tracking - replicating	Other
iShares Core MSCI EMU UCITS ETF	MSCI EMU Index	Index tracking - replicating	Other
iShares Core MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Index tracking - replicating	Other
iShares Core S&P 500 UCITS ETF	S&P 500 Index	Index tracking - replicating	Other
iShares Dow Jones Industrial Average UCITS ETF	Dow Jones Industrial Average Index	Index tracking - replicating	Other
iShares FTSE MIB UCITS ETF EUR (Acc)	FTSE MIB Index	Index tracking - replicating	Other
iShares MSCI Canada UCITS ETF	MSCI Canada Index	Index tracking - replicating	Other
iShares MSCI EM Asia UCITS ETF	MSCI EM Asia Index Net USD	Index tracking - replicating	Other
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	MSCI EMU 100% Hedged to CHF Index	Index tracking - replicating	Other
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	MSCI EMU Climate Paris Aligned Benchmark Select Index	Index tracking - replicating	Article 8
iShares MSCI EMU Small Cap UCITS ETF	MSCI EMU Small Cap Index	Index tracking - non-replicating	Other
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	MSCI EMU 100% Hedged to USD Index	Index tracking - replicating	Other

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR classification
iShares MSCI Japan UCITS ETF	MSCI Japan Index	Index tracking - replicating	Other
iShares MSCI Korea UCITS ETF USD (Acc)	MSCI Korea 20/35 Index	Index tracking - replicating	Other
iShares MSCI Mexico Capped UCITS ETF	MSCI Mexico Capped Index Net USD	Index tracking - replicating	Other
iShares MSCI UK Small Cap UCITS ETF	MSCI UK Small Cap Index	Index tracking - non-replicating	Other
iShares MSCI UK UCITS ETF	MSCI UK Index	Index tracking - replicating	Other
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	MSCI USA Small Cap ESG Enhanced Focus CTB Index	Index tracking - non-replicating	Article 8
iShares MSCI USA UCITS ETF	MSCI USA Index	Index tracking - replicating	Other
iShares NASDAQ 100 UCITS ETF	NASDAQ 100 Index	Index tracking - replicating	Other
iShares Nikkei 225 UCITS ETF	Nikkei 225 Index	Index tracking - replicating	Other
iShares S&P 500 Paris-Aligned Climate UCITS ETF	S&P 500 Net Zero 2050 Paris-Aligned Climate Sustainability Screened Index	Index tracking - replicating	Article 8

Further information on the index investment strategies used is detailed below:

For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

#### Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index during the financial year ended 31 July 2024. It also discloses the anticipated tracking error of the index tracking Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 July 2024.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the TER is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference is defined as the difference in returns between a Fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 July 2024.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference <sup>1</sup>	Securities lending	Investment technique <sup>2</sup>			
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	5.31	5.34	0.07	0.04		✓	✓	Up to 0.15	0.05	
iShares \$ Treasury Bond 3-7yr UCITS ETF	5.34	5.33	0.07	0.08		✓	✓	Up to 0.10	0.13	a
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	3.86	3.83	0.07	0.10		✓	✓	Up to 0.20	0.27	a
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	3.69	3.83	0.15	0.01		✓	✓	Up to 0.05	0.01	
iShares € Govt Bond 3-7yr UCITS ETF	4.52	4.65	0.15	0.02		✓	✓	Up to 0.05	0.02	
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	5.31	5.44	0.15	0.02		✓	✓	Up to 0.10	0.02	
iShares Core EURO STOXX 50 UCITS ETF	12.22	11.71	0.10	0.61	✓		✓	Up to 0.35	0.25	
iShares Core FTSE 100 UCITS ETF GBP (Acc)	12.81	12.96	0.07	(0.08)	✓		✓	Up to 0.10	0.07	
iShares Core MSCI EMU UCITS ETF	10.41	9.97	0.12	0.56	✓	✓	✓	Up to 0.25	0.22	
iShares Core MSCI Pacific ex-Japan UCITS ETF	3.88	4.03	0.20	0.05	✓	✓	✓	Up to 0.15	0.06	
iShares Core S&P 500 UCITS ETF	21.81	21.60	0.07	0.28	✓		✓	Up to 0.10	0.02	
iShares Dow Jones Industrial Average UCITS ETF	16.47	16.51	0.33	0.29	✓	✓	✓	Up to 0.15	0.05	d
iShares FTSE MIB UCITS ETF EUR (Acc)	19.30	18.34	0.33	1.29	✓	✓	✓	Up to 0.30	0.37	b, d
iShares MSCI Canada UCITS ETF	10.00	10.33	0.48	0.15	✓	✓	✓	Up to 0.10	0.02	

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference <sup>1</sup>	Securities lending	Investment technique <sup>2</sup>			
iShares MSCI EM Asia UCITS ETF	7.87	8.00	0.20	0.07	✓	✓	✓	Up to 1.00	0.29	
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	7.39	7.25	0.38	0.52	✓	✓		Up to 0.35	0.23	d
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	9.95	9.60	0.15	0.50	✓	✓	✓	Up to 0.30	0.24	
iShares MSCI EMU Small Cap UCITS ETF	5.89	5.68	0.58	0.79	✓	✓	✓	Up to 0.90	0.22	
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	12.35	12.25	0.38	0.48	✓	✓		Up to 0.35	0.22	d, f
iShares MSCI Japan UCITS ETF	15.96	16.20	0.26	0.02	✓	✓	✓	Up to 0.15	0.41	c
iShares MSCI Korea UCITS ETF USD (Acc)	0.36	0.91	0.65	0.10	✓	✓	✓	Up to 0.30	0.33	c
iShares MSCI Mexico Capped UCITS ETF	(10.48)	(9.91)	0.65	0.08	✓		✓	Up to 0.10	0.04	d
iShares MSCI UK Small Cap UCITS ETF	15.66	16.43	0.58	(0.19)	✓	✓	✓	Up to 0.20	0.07	d, e
iShares MSCI UK UCITS ETF	13.04	13.51	0.33	(0.14)	✓		✓	Up to 0.10	0.03	
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	11.11	11.29	0.43	0.25	✓	✓	✓	Up to 0.20	0.08	
iShares MSCI USA UCITS ETF	21.69	21.48	0.07	0.28	✓	✓	✓	Up to 0.10	0.04	
iShares NASDAQ 100 UCITS ETF	23.37	23.60	0.33	0.10	✓	✓	✓	Up to 0.10	0.02	d
iShares Nikkei 225 UCITS ETF	19.20	19.61	0.48	0.07	✓	✓		Up to 0.20	0.43	c

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference <sup>1</sup>	Securities lending	Investment technique <sup>2</sup>			
iShares S&P 500 Paris-Aligned Climate UCITS ETF	23.23	23.10	0.07	0.20	√		√	Up to 0.10	0.03	

<sup>1</sup> Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.

<sup>2</sup> Comprising of cash management, trading costs, futures held and sampling techniques.

<sup>a</sup> The realised tracking error was as a result of the differences in valuation between the benchmark index and the Fund.

<sup>b</sup> The realised tracking error was driven by the difference in tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark index.

<sup>c</sup> The realised tracking error was driven by a different holiday treatment between the Fund and the benchmark index.

<sup>d</sup> The tracking difference was driven by the compounding impact of the daily accrued TER on the Fund's assets under management.

<sup>e</sup> The tracking difference was driven by pricing differences between the benchmark index and the Fund due to certain fair value adjustments.

<sup>f</sup> The tracking difference was driven by currency hedging.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributor.

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Global Economic Overview

Global equities, as represented by the MSCI All Country World Index, returned 17.02% (in USD terms) during the twelve months ended 31 July 2024. Equities gained significantly amid cooling inflation (the rate of increase in the prices of goods and services) and investor optimism about a relaxation of monetary policy by the world's largest central banks. However, rising geopolitical tensions – including the war in the Middle East and attacks on Red Sea shipping lanes – raised the prospect of disruptions to the global economy.

The US economy was solid throughout the twelve-month period, posting stronger growth than other developed nations as both consumer and public spending continued to rise. Consumer spending in the US was supported by strong wage growth and elevated asset prices, driving spending growth in excess of inflation. The US jobs market remained strong, and unemployment stayed low despite an uptick near the end of the twelve-month period. In Japan, gross domestic product (“GDP”) contracted sharply in the third quarter of 2023 before recording zero expansion in the fourth quarter, then contracting again in the first quarter of 2024. Steadily declining private consumption weighed on the growth in the Japanese economy, while inflation remained above the 2% target. The UK economy contracted slightly in the second half of 2023 before rebounding in the first quarter of 2024, as services and production output accelerated. Similarly, in the Eurozone, growth recovered in the first half of 2024, helped by the strong performance of several of the Eurozone's smaller nations, including Ireland, Spain and Portugal.

Most emerging-market economies continued to expand. Although the high interest-rate environment presented significant economic challenges, the resilience of the US economy provided support. The Chinese GDP continued to grow amid significant government stimulus, although investors remained concerned about the country's real-estate sector and weak retail sales. The Indian economy grew at a robust pace, helped by strength in manufacturing and accelerating exports. Growth rebounded in Brazil in the first quarter of 2024 partly due to expansion in the agricultural sector.

Most of the world's largest central banks shifted away from monetary policy tightening as inflation continued to reduce over the twelve-month period. The US Federal Reserve (“the Fed”) kept interest rates unchanged but indicated towards the end of the twelve-month period that an initial rate cut was likely in September 2024. The Fed also continued to reduce some of the accumulated bond holdings on its balance sheet. The Bank of England (“BoE”) raised interest rates at its August 2023 meeting but subsequently left them unchanged. Policymakers in the UK suggested interest rates could be reduced in August or September 2024. The European Central Bank (“ECB”) cut interest rates in June 2024, having left them on hold since September 2023. In a notable shift, the Bank of Japan (“BoJ”) raised interest rates in March 2024 – its first hike since 2007 – and increased them again in July 2024.

Global equity performance was significantly positive during the twelve-month period, as the continuing strength of the world economy averted concerns about a possible recession. Lower inflation and tentative signs of weakening economic performance in the US later in the twelve-month period increased the likelihood of looser monetary policy, while major technology stocks advanced on hopes that development in artificial intelligence would drive growth. Globally, bonds and equities that factor in companies' environmental, social and governance (“ESG”) characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced positive but declining inflows overall. Although European investment held up, there were outflows in the US following politicians' attempts to impose restrictions on investing in ESG-focused funds.

Yields (which move inversely to prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period flat following spikes in autumn 2023 and spring 2024. The yield curve, which measures the difference between yields at different maturity levels, remained inverted, such that shorter-maturity yields were higher than longer-maturity yields, a signal that investors were concerned about slowing economic growth. In the UK, gilt yields declined, driven by the BoE's shift to a more accommodative monetary policy stance. European government bond yields fell in late 2023 but rose at the start of 2024 after the ECB left interest rates unchanged. Yields on French government bonds rose particularly sharply after the surprise announcement of national elections in June 2024. The Japanese government adjusted its yield cap for the 10-year government bonds, leading to a sharp rise in yields, while substantial bond purchases from the BoJ, as well as increase in interest rates resulted in further yield rises.

Global corporate bonds posted solid gains overall, as investors reassessed credit in light of declining inflation. Increased bond yields attracted investors, and continued resilience in the global economy alleviated credit concerns, particularly for high-yield bonds.



# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Global Economic Overview (continued)

Equities in emerging markets also gained, benefiting from the relatively stable global economic environment and the respite from a tighter monetary policy. As concerns about a possible global recession diminished, some investors rotated back into emerging market stocks, boosting prices. Emerging market bonds posted a positive return overall as investors reacted to a less restrictive monetary policy in developed economies.

Commodities markets continued to stabilise, although rising geopolitical tensions raised the prospect of further disruption. Brent crude oil prices rose early in the twelve-month period as instability in the Middle East caused concern among investors. However, prices fell back as global oil production increased, with the US and Canada making particularly large contributions to overall output. Natural gas prices declined thanks to a milder-than-expected winter in Europe. Gold prices rose significantly in 2024, as a result of geopolitical tensions, a stronger US dollar and the possibility of interest-rate reductions from the Fed.

In the foreign exchange markets, the US dollar's performance was generally positive against other major global currencies. It gained significantly against the Japanese yen while also rising against the euro and the Chinese yuan, though it fell slightly against sterling.

**BlackRock Advisors (UK) Limited**

**September 2024**

# iSHARES VII PLC

## BOARD OF DIRECTORS

**William McKechnie (Irish) - Chair of the Board, independent non-executive Director and Chair of the Nominations Committee (appointed 30 December 2021):** Mr McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts.

Mr McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

**Ros O'Shea (Irish) - Independent non-executive Director, member of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019):** Ms O'Shea is an Independent Non-Executive Director with a portfolio of board positions, including the Bank of Montreal (Europe) plc, having previously served on the boards of Pieta House, the Food Safety Authority of Ireland and the Royal Victoria Eye & Ear Hospital. Ros is also a partner in consulting firm Board Excellence Ltd, which provides a range of services designed to empower boards to excel in governance effectiveness and performance and she lectures on corporate governance and related topics with UCD Smurfit Graduate School of Business and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies, both FTSE100 companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Graduate School of Business and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a

graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

**Deirdre Somers (Irish) - Independent non-executive Director, Chair of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019):** Ms Somers is an Independent Non-Executive Director with a portfolio of board positions. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. She currently serves as independent non executive director of Cancer Trials Ireland, Episode Inc, Aquis plc and Kenmare Resources plc. where she is also Audit Committee Chair. Joining the ISE in 1995, Ms Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

**Padraig Kenny, (Irish) – Independent non-executive Director, member of the Audit Committee and Senior Independent Director (appointed 27 July 2022):** Mr Kenny has 35 years' experience in the financial services industry, of which 30 has been at the level of Managing Director and Chief Executive. Starting in aviation finance, Mr Kenny focused on the Asset Management and Securities Services industries, for a range of leading international banks - Irish, North American and European. Major responsibilities included institutional portfolio management; entry to international markets for Bank of Ireland Asset Management; establishment or transformation of the Global Securities Services businesses in Ireland of Bankers Trust (US) and Royal Bank of Canada, both focused on servicing the UCITS market for regulated investment funds; and the establishment and organic and non-organic expansion in Europe and the US of the Asset Management business of Unicredit Group. Throughout, Mr Kenny held positions that were subject to deep local and international regulatory oversight, and subject to a wide range of corporate and investment fund governance frameworks. Mr Kenny is now focused on Business Transformation Leadership.

# iSHARES VII PLC

## BOARD OF DIRECTORS (continued)

Mr Kenny graduated in Law from University College Dublin; qualified professionally in Ireland as a Solicitor; received a Professional Diploma in Corporate Governance from the UCD Smurfit Business School; earned an MSc from UCD Smurfit Business School; and is a former Chairman of the Irish Funds industry association.

**Peter Vivian (British) - Non-executive Director (appointed 21 November 2022):** Mr Vivian, CFA, Director, formerly a member of the BlackRock ETF and Index Investments ("EI") team. He led the Product Delivery and Product Integrity teams within EMEA Product Engineering and was responsible for new ETF product launches and for advancing product quality across the range throughout the full life-cycle. Peter's service with BlackRock dates back to 2004, including his years with Barclays Global Investors, which merged with BlackRock in 2009. At BGI Peter joined iShares initially as a consultant in 2004, and then as a Project Manager primarily on the structuring and launch of new products across Cash Management, Fixed Income and Equity domains. Prior to joining BGI, Peter held change management roles in a number of large organizations in the financial services sector, including pensions, banking and insurance, successfully delivering a range of complex technology and business-focused projects. Peter has a BSc (Hons) degree in Computer Science.

# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT

### Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Financial Conduct Authority Listing Rules (the "FCA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the FCA Listing Rules, and applicable chapters of the FCA Disclosure and Transparency Rules; available at <http://www.fca.org.uk> (the "DTR Rules"). The Entity has voluntarily adopted the governance standards set out in the UK Corporate Governance Code 2018 (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 1 January 2019.

The Code is published by the FRC and is available to download from - <http://www.frc.org.uk>. The Entity has also voluntarily adopted the Irish Funds Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "Irish Funds Code") and, in addition, refers to this Code for the period under review. The Irish Funds Code can be obtained from the Irish Funds website at <https://www.irishfunds.ie>.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an Investment Company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Constitution of the Entity provides that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the year under review.

### Complying with the Code and Irish Funds Code

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated Investment Company and considers that the governance structure and operational processes in place for the Entity are suitable for an Investment Company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an Investment Company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

The Entity confirms that it applied the principles and complied with all the provisions of the Code throughout the year except in relation to the following:

- (i) the appointment and role of the Chief Executive (provision 14 of the Code);
- (ii) executive Directors' remuneration (part 5 of the Code on remuneration);
- (iii) the gender balance of those in the senior management and their direct reports (provision 23 of the Code), as there are no employees and an external corporate entity has been appointed as company secretary;
- (iv) the need for an internal audit function (provision 25 and 26 of the Code);

# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Complying with the Code and Irish Funds Code (continued)

- (v) the need to establish a Remuneration Committee (provision 32 of the Code). Please see the "Report on Remuneration" on page 313 for details of remuneration governance for the BlackRock Group;
- (vi) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the Code); and
- (vii) a method for "workforce" engagement (principle E of the Code).

Due to the nature of its structure as an Investment Company which has no workforce, the Board does not consider the above provisions relating to employees appropriate to the Entity. In relation to provisions of the Code on executive Directors' remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore the Entity was not compliant with these provisions during and post the financial year under review.

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the financial year under review. Additionally the Constitution provides that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the Irish Funds Code during the financial year under review.

### Board composition

The Board currently consists of five non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement Mr William McKechnie, Ms Deirdre Somers, Ms Ros O'Shea and Mr Pdraig Kenny are independent within the meaning of those requirements.

Mr Peter Vivian, an employee of BlackRock Group, also served as non-executive Director during the financial year under review and resigned as Director on 30 September 2024.

All independent Directors are independent of the Manager, the Investment Manager and other third-party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chair) is appropriate for the Board. The Board has appointed Mr Pdraig Kenny as the Senior Independent Director.

Each Director is compliant with the Standards of Fitness and Probity (the "Standards") issued by the Central Bank of Ireland pursuant to Section 50 of the Central Bank Reform Act 2010. Confirmation of compliance with the Standards is received from each Director prior to appointment and then at each Board meeting of the Entity. The Entity provides an annual confirmation to the Central Bank of the Board's compliance with the Standards.

The Board has adopted a conflicts of interest policy to identify and management and actual, potential or perceived conflicts of interest. This includes the management of any influence of third parties such as the Manager, Investment Manager, Administrator and Depositary. No Directors have shareholdings in the Entity.

The Directors' biographies above collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity. Accordingly the Board recommends the re-election of each Director.

# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Delegation of responsibilities

The Directors of the Entity have delegated the following areas of responsibility:

#### Management and administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the “Manager”).

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Entity has appointed The Bank of New York Mellon SA/NV, Dublin Branch (the “Depositary”) as depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the “Committees of the Board” section in this Corporate Governance Statement for further details.

### Insurance

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the year.

### Culture

The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is an Investment Company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Board's. The Board has a specific responsibility to ensure that the Funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Board's responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the board on an annual basis, and it was also a topic of discussion at the last Board evaluation.

### Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at Board and Committee meetings during the financial year is set out on the following pages. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. It may be required for ad hoc Board meetings to be arranged at short notice, as such it may not always be possible for all Directors to attend such Board meetings.

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Board's responsibilities (continued)

Any Director who resigns their position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with, or claims against, the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chair or Senior Independent Director outlining their concerns for circulation to the Board or alternatively may have their concerns formally recorded in the minutes of a Board meeting.

The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a fair, balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

### Directors' induction and training

Prior to their appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and their duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Manager and Investment Manager so that the new Director will become familiar with the various processes which the Manager and Investment Manager considers necessary for the performance of their duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Manager and Investment Manager which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

### Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chair. This evaluation process assists in identifying individual Directors' training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2023 has been completed and no material issues identified. During the course of the evaluation the Board placed particular focus on the oversight of the Manager's risk management process and IT systems and the evolution of the Company's strategy.

This performance evaluation also gives consideration to the accuracy, timeliness and clarity of information received by the Board in order to fulfil its duties and obligations.

The Board also reviewed the other time commitments of each Director to consider that they continued to have sufficient time to devote to their role with the Entity. Each Director advises of any changes to their time commitments at each Board meeting and the Entity provides an annual confirmation to the CBI that each Director continues to have sufficient time to devote their duties and responsibilities. The Board has no concerns in respect of the ability of each Director to devote sufficient time to their role. Details of Director attendance at Board and Committee meetings is detailed in this Corporate Governance Statement.

# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Diversity report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with a diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each Director to contribute individually, and as part of the Board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believes that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst Board members is of great value when considering overall Board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Board's diversity policy is monitored by the Nominations Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Board's membership and currently 40% of the Board are women. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

The Board notes the introduction of specific board diversity targets in the FCA Listing Rules applicable for financial years starting on or after 1 April 2022. As an open-ended Investment Company these targets and associated updates to the FCA Listing Rules are not applicable.

The Board is aware of the benefits of diversity and continues to give consideration to all aspects of diversity as part of the annual Board evaluation.

### Committees of the Board

#### Nominations Committee

The Board has established a Nominations Committee comprising of independent Directors. The Nominations Committee comprises of Mr William McKechnie (Chair), Ms Deirdre Somers and Ms Ros O'Shea. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, non-executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

There is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration was given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Entity's Diversity Policy and the Directors Selection, Re-appointment and Removal Policy both of which were recommended to, and subsequently approved by, the Board.

The process of identifying potential candidates gives due regard to the Entity's Diversity Policy, the Entity's Director Selection, Reappointment and Removal Policy and the need to ensure that the Board and its Committee has the appropriate mix of knowledge, skills and experience. Following, due consideration and formal Committee meetings, the Nominations Committee provides recommendations to the Board in respect of any proposed new Directors. The Board is ultimately responsible for the approval and appointment of any new Directors and the membership of the Nominations Committee and Audit Committee. Any appointment approved by the Board is subject to the approval of the proposed individual by the CBI.



# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Committees of the Board (continued)

#### Nominations Committee (continued)

When considering succession planning the Nominations Committee gives due consideration to the applicable regulations and legislations applicable to the Entity, including the requirements of the Code. This includes monitoring the length of tenure of Directors and consideration of the ongoing independence of Directors where applicable.

Based on its assessment for 2023, the Committee is satisfied that, throughout the year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending directors for re-election, the Committee reviews the performance of each non-executive director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All directors were considered to have appropriate roles.

The Board carry out an annual evaluation of its effectiveness every year. This is an internal evaluation which is undertaken by the Company Secretary. The Board feels that the current evaluation process is effective and sufficiently robust and therefore at the present time the Board does not feel that an externally facilitated Board evaluation is required.

Annually, as part of the Board effectiveness review, the Committee also undertakes a review of its own effectiveness. The Board discussed the results of annual Board evaluation, culture and succession planning. The findings of this review were considered at a meeting in May 2024.

The Nominations Committee meets at least annually in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

The terms of reference of the Nominations Committee are available upon request.

#### Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets on a monthly basis in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies. Pdraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks.

The number of Board and Committee meetings and their attendance by members are set out on the table below.

#### Attendance record

	Board <sup>1</sup>		Audit Committee <sup>2</sup>		Nominations Committee	
	1 August 2023 to 31 July 2024		1 August 2023 to 31 July 2024		1 August 2023 to 31 July 2024	
	A*	B*	A*	B*	A*	B*
Ros O'Shea	14	14	10	10	1	1
Deirdre Somers	14	14	10	10	1	1
William McKechnie	14	14	N/A	N/A	1	1
Padraig Kenny	14	14	10	10	N/A	N/A

# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Attendance record (continued)

	Board <sup>1</sup> 1 August 2023 to 31 July 2024		Audit Committee <sup>2</sup> of the Entity 1 August 2023 to 31 July 2024		Nominations Committee of the Entity 1 August 2023 to 31 July 2024	
Peter Vivian	14	14	N/A	N/A	N/A	N/A

\*Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

<sup>1</sup>There were twelve scheduled and two ad-hoc Board meetings held during the financial year.

<sup>2</sup>There were ten scheduled and no ad-hoc Audit Committee meetings held during the financial year.

### Internal control and risk management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage and mitigate rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed later in this section.

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the financial year.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Manager to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The Manager has appointed the Administrator to maintain the accounting records of the Entity. The annual and half-yearly financial statements of the Entity are required to be approved by the Board and filed with the CBI and the LSE. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. It is a requirement that the financial statements are audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

### Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Monitoring and review activities (continued)

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

### Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

### Emerging risks

#### Impact of natural or man-made disasters: disease epidemics

Certain regions are at risk of being affected by natural disasters or catastrophic natural events. Considering that the development of infrastructure, disaster management planning agencies, disaster response and relief sources, organised public funding for natural emergencies, and natural disaster early warning technology may be immature and unbalanced in certain countries, the natural disaster toll on an individual portfolio company or the broader local economic market may be significant. Prolonged periods may pass before essential communications, electricity and other power sources are restored and operations of the portfolio company can be resumed. The Funds' Investments could also be at risk in the event of such a disaster. The magnitude of future economic repercussions of natural disasters may also be unknown, may delay the Funds' ability to invest in certain companies, and may ultimately prevent any such investment entirely.

Investments may also be negatively affected by man-made disasters. Publicity of man-made disasters may have a significant negative impact on overall consumer confidence, which in turn may materially and adversely affect the performance of the Fund's Investments, whether or not such investments are involved in such man-made disaster.

#### Going concern and viability statement

The going concern and viability statements are set out in the Directors' Report.

### Remuneration

The Entity is an Investment Company and has no employees or executive Directors. The Board believes that the principles of Section 5 of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in their letter of appointment with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

# iSHARES VII PLC

## CORPORATE GOVERNANCE STATEMENT (continued)

### Remuneration (continued)

The level of remuneration for the Chair and all independent non-executive directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one financial year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chair's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

No remuneration consultant has been appointed by the Entity.

### Communication with shareholders

The Entity is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chair or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described in the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Constitution of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Constitution of the Entity. Proxy voting figures are noted by the chair of the general meeting and the results of each general meeting, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary with assistance from representatives of the Manager. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

The Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chair of the Audit and the Chair of the Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Constitution.

## CORPORATE GOVERNANCE STATEMENT (continued)

### Engaging with stakeholders – Section 172 statement

Building positive relationships with stakeholders is important to the Entity and working together towards shared goals assists the Board in delivering sustainable success. Throughout the year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of our reputation for high standards of business conduct. It may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. The Entity engages in many different ways and this section outlines the key stakeholder groups, how the Entity interacts with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as the Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

- **Our people:** The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- **Our shareholders:** The support and engagement of our shareholders is imperative to the future success of the business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- **Our service providers:** We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day to day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.
- **Regulators:** We have ongoing communication with the Irish regulator, the CBI, which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- **Community, the environment and human rights issues:** As an Entity with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

# iSHARES VII PLC

## AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

### **Roles and responsibilities**

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met ten times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

### **Financial statements**

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

### **Significant issues considered in relation to the financial statements**

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

#### **1. Valuation**

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the financial year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

#### **2. Existence**

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

# iSHARES VII PLC

## AUDIT COMMITTEE REPORT (continued)

### Financial statements (continued)

#### Significant issues considered in relation to the financial statements (continued)

##### 3. Risk of management override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the "SOC1") prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

##### Fair, balanced and understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 31 July 2024, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

##### External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP ("Deloitte") were appointed as independent auditors of the Entity on 13 November 2018 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 18 of the financial statements of the Entity.

# iSHARES VII PLC

## AUDIT COMMITTEE REPORT (continued)

### External Auditor (continued)

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

### Internal audit

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

### Audit Committee effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2023 has taken place with no material issues identified.

**Deirdre Somers**  
**Chair of the Audit Committee**  
**29 October 2024**



# iSHARES VII PLC

## DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 July 2024.

### Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act (as amended) and the UCITS Regulations and the Listing Rules of the London Stock Exchange ("LSE").

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The measures taken by the Directors to secure compliance with the Entity's obligation to keep adequate accounting records are the appointment of BNY Mellon Fund Services (Ireland) Designated Activity Company for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

BNY Mellon Fund Services (Ireland) Designated Activity Company  
One Dockland Central  
Guild Street, IFSC  
Dublin 1  
D01 E4X0  
Ireland

With effect from 19 February 2024, BNY Mellon Fund Services (Ireland) Designated Activity Company replaced State Street Fund Services (Ireland) Limited as the Entity's Administrator.

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Constitution of the Entity. In this regard the Directors have appointed The Bank of New York Mellon SA/NV, Dublin Branch as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

# iSHARES VII PLC

## DIRECTORS' REPORT (continued)

### Statement of Directors' responsibilities (continued)

The Bank of New York Mellon SA/NV, Dublin Branch  
Riverside II  
Sir John Rogerson's Quay  
Grand Canal Dock  
Dublin 2  
D02 KV60  
Ireland

With effect from 19 February 2024, The Bank of New York Mellon SA/NV, Dublin Branch replaced State Street Custodial Services (Ireland) Limited as the Entity's Depository.

The audited financial statements are published on the [www.iShares.com](http://www.iShares.com) website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 31 July 2024, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position, performance, business model and strategy.

### Directors' compliance statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

### Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

### Review of business and future developments

The specific investment objectives and policies, as set out in the prospectus of the Entity, are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Fund has been managed against their benchmark indices.

# iSHARES VII PLC

## DIRECTORS' REPORT (continued)

### Risk management objectives and policies

The risks facing the Entity relate to the financial instruments held by it and are set out in the financial risks section of the financial statements. The Entity's corporate governance statement is set out within the Governance section of the financial statements.

### Subsequent events after the financial year end

The subsequent events which have occurred since the balance sheet date are set out in the notes to the audited financial statements.

### Directors' and Company Secretary's interests

The Directors and Company Secretary had no interests in the shares of the Entity during or at the end of the financial year (2023: Nil).

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2023: Nil).

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Entity (2023: Nil).

### Going concern

The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Fund are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

### Viability statement

The Code includes a provision for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long-term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2027, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Funds offered by the Entity.

The Board has also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

# iSHARES VII PLC

## DIRECTORS' REPORT (continued)

### Viability statement (continued)

The Board has concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

### Independent auditor

Deloitte were appointed as independent auditors of the Entity on 13 November 2018 and have expressed its willingness to remain as auditors to the Entity. The auditors, Deloitte, will be re-appointed in accordance with section 383 of the Companies Act 2014 (as amended).

### Statement of relevant audit information

So far as the Directors are aware, there is no relevant audit information of which the Entity's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

On behalf of the Board of Directors

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Director

29 October 2024

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Director

29 October 2024

## **iSHARES VII PLC**

### **DEPOSITARY'S REPORT TO THE SHAREHOLDERS**

We have enquired into the conduct of BlackRock Asset Management Ireland Limited as the Manager of iShares plc (the "Entity") and into the conduct of the Entity itself up until 16<sup>th</sup> February 2024, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

#### **Responsibilities of the Depositary**

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Manager and the Entity in each annual accounting year and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial year in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Manager and the Entity to comply with these provisions. If the Manager or the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

#### **Basis of Depositary opinion**

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

- (i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and
- (ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

#### **Opinion**

In our opinion, the Entity has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

**State Street Custodial Services (Ireland) Limited**

**78 Sir John Rogerson's Quay**

**Dublin 2**

**Ireland**

**29 October 2024**



The Bank of New York Mellon SA/NV,  
Dublin Branch  
Riverside Two, Sir John Rogerson's Quay  
Dublin 2, D02 KV60, Ireland.

T +353 1 900 7920

## REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 19 February 2024 to 31 July 2024 (the “**Period**”)

The Bank of New York Mellon SA/NV, Dublin Branch (the “**Depository**” “**us**”, “**we**”, or “**our**”) has enquired into the conduct of iShares VII plc (the “**Entity**”) for the Period, in its capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depository to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### Responsibilities of the Depository

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the “**Regulations**”).

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depository must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

### Basis of Depository Opinion

The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

### Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

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For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch  
Riverside Two,  
Sir John Rogerson's Quay,  
Grand Canal Dock,  
Dublin 2.

Date: 29 October 2024

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

## Independent auditor's report to the shareholders of iShares VII PLC

### Report on the audit of the financial statements

### Opinion on the financial statements of iShares VII PLC (the 'entity')

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In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at financial year ended 31 July 2024 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance Sheet;
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 2; and
- the Schedules of investments.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

### Basis for opinion

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We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Summary of our audit approach

<b>Key audit matters</b>	The key audit matters that we identified in the current year were: <ul style="list-style-type: none"><li>• Valuation of financial assets and liabilities at fair value through profit or loss</li><li>• Existence of financial assets and liabilities at fair value through profit or loss</li></ul>
<b>Materiality</b>	The materiality that we used in the current year was 0.5% of the average net assets for each Fund.

Scope	The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the “Manager”) to manage certain duties and responsibilities with regards to the day-to-day management of the entity. Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates.
Significant changes in our approach	There have been no significant changes in our approach from the prior year.

## Conclusions relating to going concern

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In auditing the financial statements, we have concluded that the Directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the Directors’ assessment of the entity’s ability to continue to adopt the going concern basis of accounting included:

- As part of our risk assessment procedures, we obtained an understanding of the relevant controls in place regarding going concern.
- Challenged the reasonableness of the key assumptions applied by the Directors in their assessment.
- Held discussions with management on the Directors’ going concern assessment, the future plans for the entity and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the entity’s ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value movements subsequent to the financial year end.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the UK Corporate Governance Code, we have nothing material to add or draw attention to in relation to the Directors’ statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.




## Key Audit Matters

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Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
<p><b>Key audit matter description</b></p> 	<p>For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the entity is €142,366m representing 99% of total net assets €142,731m. The valuation of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.</p> <p>There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodologies are applied and the use of inappropriate assumptions could result in the valuation being materially misstated.</p> <p>Refer also to notes 2, 3 and 4 in the financial statements.</p>
<p><b>How the scope of our audit responded to the key audit matter</b></p> 	<p>We have performed the following procedures to address the key audit matter:</p> <ul style="list-style-type: none"> <li>• We obtained the State Street Administration Services (Ireland) Limited (“SS”) and BNY Mellon Fund Services (Ireland) Limited (“BNYM”) SOC 1 Reports in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss;</li> <li>• We independently valued financial assets and liabilities at fair value through profit or loss by using independent market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and</li> <li>• We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio.</li> </ul>
Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
<p><b>Key audit matter description</b></p> 	<p>For the financial year ended the financial assets and liabilities at fair value through profit or loss of the entity is €142,366m representing 99% of total net assets €142,731m. The existence of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.</p> <p>The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement.</p> <p>Refer also to notes 2, 3 and 4 in the financial statements.</p>
<p><b>How the scope of our audit responded to the key audit matter</b></p>	<p>We have performed the following procedures to address the key audit matter:</p> <ul style="list-style-type: none"> <li>• We obtained the SS and BNYM SOC 1 Reports in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; and</li> <li>• We obtained independent confirmations from the custodian and counterparties at the financial year end and agreed the amounts held to the investment portfolio.</li> </ul>

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

## Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the entity and reliability of control environment.

We set performance materiality at a level lower than materiality to reduce the probability that, in aggregate, uncorrected and undetected misstatements exceed the materiality for the financial statements as a whole. Performance materiality was set at 90% of materiality for the 2024 audit (2023: 90%). In determining performance materiality, we considered the following factors:

- our understanding of the entity and the industry in which it operates;
- the quality of the control environment and whether we were able to rely on controls;
- assessment of risks of material misstatement, including fraud risks; and
- the nature, volume and size of misstatements (if any) identified in the current and previous audit.

We agreed with the Audit Committee that we would report to them any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Audit Committee on disclosure matters that we identified when assessing the overall presentation of the financial statements.

## An overview of the scope of our audit

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Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The entity is authorised by the Central Bank of Ireland (“the Central Bank”) as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The entity is organised as an umbrella fund with segregated liability between each Fund. We assess the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator BNYM at One Dockland Central, Guild Street, IFSC, Dublin 1.

## Other information

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The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor’s report thereon. The Directors are responsible for the other information contained in the Annual report and audited financial statements.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Responsibilities of Directors

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As explained more fully in the Statement of Directors’ Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

## Extent to which the audit was considered capable of detecting irregularities, including fraud

---

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

### Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the company's industry, control environment and business performance;
- the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and relevant internal specialists, including how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in revenue recognition with respect to net change in unrealised gains/(losses) on investments in securities. In common with all audits under ISAs (Ireland), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2014, Listing Rules and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

## Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and the audit committee concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud in revenue recognition, independently valuing all securities using our own market feed and completing an unrealised gain/loss reconciliation; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

## Report on other legal and regulatory requirements

### Opinion on other matters prescribed by the Companies Act 2014

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Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

### Corporate Governance Statement required by the Companies Act 2014

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We report, in relation to information given in the Corporate Governance Statement on pages 19 to 28 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.
- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and
- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

## Corporate Governance Statement

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The Listing Rules and ISAs (Ireland) require us to review the Directors' statement in relation to going concern, longer-term viability and the part of the Corporate Governance Statement relating to the group's compliance with the provisions of the UK Corporate Governance Code specified for our review.

Based on the work undertaken as part of our audit, we have concluded that each of the following elements of the Corporate Governance Statement is materially consistent with the financial statements and our knowledge obtained during the audit:

- the Directors' statement with regards the appropriateness of adopting the going concern basis of accounting and any material uncertainties identified set out on page 34;
- the Directors' explanation as to its assessment of the entity's prospects, the period this assessment covers and why the period is appropriate set out on page 34;
- the Directors' statement on fair, balanced and understandable set out on page 33;
- the board's confirmation that it has carried out a robust assessment of the emerging and principal risks and the disclosures in the annual report that describe the principal risks and the procedures in place to identify emerging risks and an explanation of how they are being managed or mitigated set out on page 25 to 26;
- the section of the annual report that describes the review of effectiveness of risk management and internal control systems set out on page 25 to 26; and
- the section describing the work of the audit committee set out on page 29 to 31.

## Matters on which we are required to report by exception

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Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

## Other matters which we are required to address

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We were appointed by the directors on 13 November 2018 to audit the financial statements for the financial period end date 31 July 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 6 years, covering the years ending 31 July 2019 to 31 July 2024.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the entity in conducting the audit.

Our audit opinion is consistent with the additional report to the directors we are required to provide in accordance with ISA (Ireland) 260.

## Use of our Report

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This report is made solely to the entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Griffin  
Partner  
For and on behalf of Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

Date: 31 October 2024

# iSHARES VII PLC

## INCOME STATEMENT

For the financial year ended 31 July 2024

	Note	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	
		2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
Operating income	5	22,523	16,177	246,723	165,483	151,335	76,463	42,594	20,657
Net gains/(losses) on financial instruments	7	7,047	(16,332)	71,983	(282,979)	47,202	(188,220)	14,667	(32,675)
<b>Total investment income/(loss)</b>		<b>29,570</b>	<b>(155)</b>	<b>318,706</b>	<b>(117,496)</b>	<b>198,537</b>	<b>(111,757)</b>	<b>57,261</b>	<b>(12,018)</b>
Operating expenses		(375)	(403)	(5,183)	(4,620)	(2,676)	(1,688)	(2,115)	(2,193)
<b>Net operating income/(expenses)</b>		<b>29,195</b>	<b>(558)</b>	<b>313,523</b>	<b>(122,116)</b>	<b>195,861</b>	<b>(113,445)</b>	<b>55,146</b>	<b>(14,211)</b>
<b>Finance costs:</b>									
Interest expense or similar charges	8	(6)	(10)	(50)	(191)	(27)	(146)	(49)	(69)
Distributions to redeemable shareholders	9	-	-	(56,167)	(36,480)	-	-	-	-
<b>Total finance costs</b>		<b>(6)</b>	<b>(10)</b>	<b>(56,217)</b>	<b>(36,671)</b>	<b>(27)</b>	<b>(146)</b>	<b>(49)</b>	<b>(69)</b>
<b>Net profit/(loss) before taxation</b>		<b>29,189</b>	<b>(568)</b>	<b>257,306</b>	<b>(158,787)</b>	<b>195,834</b>	<b>(113,591)</b>	<b>55,097</b>	<b>(14,280)</b>
Taxation	10	-	-	-	-	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>29,189</b>	<b>(568)</b>	<b>257,306</b>	<b>(158,787)</b>	<b>195,834</b>	<b>(113,591)</b>	<b>55,097</b>	<b>(14,280)</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>29,189</b>	<b>(568)</b>	<b>257,306</b>	<b>(158,787)</b>	<b>195,834</b>	<b>(113,591)</b>	<b>55,097</b>	<b>(14,280)</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## INCOME STATEMENT (continued)

For the financial year ended 31 July 2024

	Note	iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)	
		2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 GBP'000	2023 GBP'000
Operating income	5	19,233	7,991	13,327	5,498	137,033	117,049	83,022	67,962
Net gains/(losses) on financial instruments	7	16,241	(32,306)	17,783	(27,256)	336,956	586,509	180,966	51,605
<b>Total investment income/(loss)</b>		<b>35,474</b>	<b>(24,315)</b>	<b>31,110</b>	<b>(21,758)</b>	<b>473,989</b>	<b>703,558</b>	<b>263,988</b>	<b>119,567</b>
Operating expenses		(1,163)	(855)	(704)	(449)	(3,916)	(3,218)	(1,441)	(1,202)
<b>Net operating income/(expenses)</b>		<b>34,311</b>	<b>(25,170)</b>	<b>30,406</b>	<b>(22,207)</b>	<b>470,073</b>	<b>700,340</b>	<b>262,547</b>	<b>118,365</b>
<b>Finance costs:</b>									
Interest expense or similar charges	8	(2)	(18)	(3)	(14)	-	-	-	-
<b>Total finance costs</b>		<b>(2)</b>	<b>(18)</b>	<b>(3)</b>	<b>(14)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>34,309</b>	<b>(25,188)</b>	<b>30,403</b>	<b>(22,221)</b>	<b>470,073</b>	<b>700,340</b>	<b>262,547</b>	<b>118,365</b>
Taxation	10	-	-	-	-	(7,771)	(7,086)	(119)	(102)
<b>Net profit/(loss) after taxation</b>		<b>34,309</b>	<b>(25,188)</b>	<b>30,403</b>	<b>(22,221)</b>	<b>462,302</b>	<b>693,254</b>	<b>262,428</b>	<b>118,263</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>34,309</b>	<b>(25,188)</b>	<b>30,403</b>	<b>(22,221)</b>	<b>462,302</b>	<b>693,254</b>	<b>262,428</b>	<b>118,263</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## INCOME STATEMENT (continued)

For the financial year ended 31 July 2024

	Note	iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF	
		2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Operating income	5	152,904	122,215	110,561	124,355	1,146,776	958,117	21,973	20,005
Net gains/(losses) on financial instruments	7	373,968	477,540	(7,142)	30,718	14,897,501	6,669,409	153,090	75,287
<b>Total investment income/(loss)</b>		<b>526,872</b>	<b>599,755</b>	<b>103,419</b>	<b>155,073</b>	<b>16,044,277</b>	<b>7,627,526</b>	<b>175,063</b>	<b>95,292</b>
Operating expenses		(5,636)	(4,373)	(5,189)	(5,556)	(54,264)	(40,050)	(3,563)	(3,066)
<b>Net operating income/(expenses)</b>		<b>521,236</b>	<b>595,382</b>	<b>98,230</b>	<b>149,517</b>	<b>15,990,013</b>	<b>7,587,476</b>	<b>171,500</b>	<b>92,226</b>
<b>Finance costs:</b>									
Interest expense or similar charges	8	-	-	(1)	-	(83)	-	(1)	-
Distributions to redeemable shareholders	9	(21,598)	(10,890)	-	-	(27,514)	(21,867)	-	-
<b>Total finance costs</b>		<b>(21,598)</b>	<b>(10,890)</b>	<b>(1)</b>	<b>-</b>	<b>(27,597)</b>	<b>(21,867)</b>	<b>(1)</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>499,638</b>	<b>584,492</b>	<b>98,229</b>	<b>149,517</b>	<b>15,962,416</b>	<b>7,565,609</b>	<b>171,499</b>	<b>92,226</b>
Taxation	10	(9,534)	(7,935)	(578)	(1,301)	(161,565)	(134,783)	(3,266)	(2,973)
<b>Net profit/(loss) after taxation</b>		<b>490,104</b>	<b>576,557</b>	<b>97,651</b>	<b>148,216</b>	<b>15,800,851</b>	<b>7,430,826</b>	<b>168,233</b>	<b>89,253</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>490,104</b>	<b>576,557</b>	<b>97,651</b>	<b>148,216</b>	<b>15,800,851</b>	<b>7,430,826</b>	<b>168,233</b>	<b>89,253</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.  
The accompanying notes form an integral part of these financial statements.



# iSHARES VII PLC

## INCOME STATEMENT (continued)

For the financial year ended 31 July 2024

	Note	iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
		2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 CHF'000	2023 CHF'000
Operating income	5	10,864	5,975	33,883	47,954	56,242	51,518	2,790	2,219
Net gains/(losses) on financial instruments	7	17,186	36,241	70,982	9,870	127,307	75,435	3,579	8,639
<b>Total investment income/(loss)</b>		<b>28,050</b>	<b>42,216</b>	<b>104,865</b>	<b>57,824</b>	<b>183,549</b>	<b>126,953</b>	<b>6,369</b>	<b>10,858</b>
Operating expenses		(620)	(414)	(4,792)	(6,454)	(4,371)	(3,908)	(313)	(255)
<b>Net operating income/(expenses)</b>		<b>27,430</b>	<b>41,802</b>	<b>100,073</b>	<b>51,370</b>	<b>179,178</b>	<b>123,045</b>	<b>6,056</b>	<b>10,603</b>
<b>Finance costs:</b>									
Interest expense or similar charges	8	-	-	-	-	(19)	(14)	-	-
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19)</b>	<b>(14)</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>27,430</b>	<b>41,802</b>	<b>100,073</b>	<b>51,370</b>	<b>179,159</b>	<b>123,031</b>	<b>6,056</b>	<b>10,603</b>
Taxation	10	(243)	(129)	(7,834)	(11,516)	(38,918)	(8,201)	(177)	(142)
<b>Net profit/(loss) after taxation</b>		<b>27,187</b>	<b>41,673</b>	<b>92,239</b>	<b>39,854</b>	<b>140,241</b>	<b>114,830</b>	<b>5,879</b>	<b>10,461</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>27,187</b>	<b>41,673</b>	<b>92,239</b>	<b>39,854</b>	<b>140,241</b>	<b>114,830</b>	<b>5,879</b>	<b>10,461</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## INCOME STATEMENT (continued)

For the financial year ended 31 July 2024

	Note	iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
		2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Operating income	5	31,206	22,301	27,699	17,813	6,136	6,890	12,064	11,851
Net gains/(losses) on financial instruments	7	91,128	58,720	17,337	23,150	16,568	41,909	73,229	49,516
<b>Total investment income/(loss)</b>		<b>122,334</b>	<b>81,021</b>	<b>45,036</b>	<b>40,963</b>	<b>22,704</b>	<b>48,799</b>	<b>85,293</b>	<b>61,367</b>
Operating expenses		(1,589)	(974)	(3,911)	(3,023)	(727)	(825)	(1,308)	(2,180)
<b>Net operating income/(expenses)</b>		<b>120,745</b>	<b>80,047</b>	<b>41,125</b>	<b>37,940</b>	<b>21,977</b>	<b>47,974</b>	<b>83,985</b>	<b>59,187</b>
<b>Finance costs:</b>									
Interest expense or similar charges	8	(98)	(73)	(1)	-	-	(9)	(2)	(4)
Distributions to redeemable shareholders	9	(17)	(17)	-	-	-	-	-	-
<b>Total finance costs</b>		<b>(115)</b>	<b>(90)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>(2)</b>	<b>(4)</b>
<b>Net profit/(loss) before taxation</b>		<b>120,630</b>	<b>79,957</b>	<b>41,124</b>	<b>37,940</b>	<b>21,977</b>	<b>47,965</b>	<b>83,983</b>	<b>59,183</b>
Taxation	10	(1,856)	(1,239)	(1,769)	(1,047)	(378)	(434)	(1,770)	(1,741)
<b>Net profit/(loss) after taxation</b>		<b>118,774</b>	<b>78,718</b>	<b>39,355</b>	<b>36,893</b>	<b>21,599</b>	<b>47,531</b>	<b>82,213</b>	<b>57,442</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>118,774</b>	<b>78,718</b>	<b>39,355</b>	<b>36,893</b>	<b>21,599</b>	<b>47,531</b>	<b>82,213</b>	<b>57,442</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## INCOME STATEMENT (continued)

For the financial year ended 31 July 2024

	Note	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
		2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 GBP'000	2023 GBP'000	2024 GBP'000	2023 GBP'000
Operating income	5	5,623	5,228	3,453	2,842	6,059	6,266	4,317	5,224
Net gains/(losses) on financial instruments	7	(3,664)	93,122	(5,570)	20,863	18,121	(13,212)	7,637	4,477
<b>Total investment income/(loss)</b>		<b>1,959</b>	<b>98,350</b>	<b>(2,117)</b>	<b>23,705</b>	<b>24,180</b>	<b>(6,946)</b>	<b>11,954</b>	<b>9,701</b>
Operating expenses		(1,756)	(1,540)	(581)	(452)	(990)	(1,087)	(337)	(436)
<b>Net operating income/(expenses)</b>		<b>203</b>	<b>96,810</b>	<b>(2,698)</b>	<b>23,253</b>	<b>23,190</b>	<b>(8,033)</b>	<b>11,617</b>	<b>9,265</b>
<b>Finance costs:</b>									
Interest expense or similar charges	8	(3)	-	-	-	-	-	-	-
<b>Total finance costs</b>		<b>(3)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>200</b>	<b>96,810</b>	<b>(2,698)</b>	<b>23,253</b>	<b>23,190</b>	<b>(8,033)</b>	<b>11,617</b>	<b>9,265</b>
Taxation	10	(871)	(850)	(343)	(241)	(119)	(155)	-	(5)
<b>Net profit/(loss) after taxation</b>		<b>(671)</b>	<b>95,960</b>	<b>(3,041)</b>	<b>23,012</b>	<b>23,071</b>	<b>(8,188)</b>	<b>11,617</b>	<b>9,260</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(671)</b>	<b>95,960</b>	<b>(3,041)</b>	<b>23,012</b>	<b>23,071</b>	<b>(8,188)</b>	<b>11,617</b>	<b>9,260</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## INCOME STATEMENT (continued)

For the financial year ended 31 July 2024

	Note	iShares MSCI USA Small Cap ESG Enhanced UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
		2024	2023	2024	2023	2024	2023	2024	2023
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	JPY'000	JPY'000
Operating income	5	23,525	21,436	14,603	8,094	117,136	74,736	912,115	677,220
Net gains/(losses) on financial instruments	7	133,872	116,982	212,819	50,555	2,634,471	2,033,329	7,860,638	5,788,355
<b>Total investment income/(loss)</b>		<b>157,397</b>	<b>138,418</b>	<b>227,422</b>	<b>58,649</b>	<b>2,751,607</b>	<b>2,108,065</b>	<b>8,772,753</b>	<b>6,465,575</b>
Operating expenses		(6,419)	(5,600)	(705)	(833)	(41,650)	(27,555)	(235,541)	(153,572)
<b>Net operating income/(expenses)</b>		<b>150,978</b>	<b>132,818</b>	<b>226,717</b>	<b>57,816</b>	<b>2,709,957</b>	<b>2,080,510</b>	<b>8,537,212</b>	<b>6,312,003</b>
<b>Finance costs:</b>									
Interest expense or similar charges	8	(15)	(13)	-	(1)	(4)	-	(1,246)	(359)
<b>Total finance costs</b>		<b>(15)</b>	<b>(13)</b>	<b>-</b>	<b>(1)</b>	<b>(4)</b>	<b>-</b>	<b>(1,246)</b>	<b>(359)</b>
<b>Net profit/(loss) before taxation</b>		<b>150,963</b>	<b>132,805</b>	<b>226,717</b>	<b>57,815</b>	<b>2,709,953</b>	<b>2,080,510</b>	<b>8,535,966</b>	<b>6,311,644</b>
Taxation	10	(2,988)	(2,796)	(2,033)	(1,134)	(16,719)	(10,700)	(133,589)	(99,762)
<b>Net profit/(loss) after taxation</b>		<b>147,975</b>	<b>130,009</b>	<b>224,684</b>	<b>56,681</b>	<b>2,693,234</b>	<b>2,069,810</b>	<b>8,402,377</b>	<b>6,211,882</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>147,975</b>	<b>130,009</b>	<b>224,684</b>	<b>56,681</b>	<b>2,693,234</b>	<b>2,069,810</b>	<b>8,402,377</b>	<b>6,211,882</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### INCOME STATEMENT (continued)

For the financial year ended 31 July 2024

	Note	iShares S&P 500 Paris-Aligned Climate UCITS ETF	
		2024 USD'000	2023 USD'000
Operating income	5	4,615	1,118
Net gains/(losses) on financial instruments	7	76,065	17,589
<b>Total investment income/(loss)</b>		<b>80,680</b>	<b>18,707</b>
Operating expenses		(250)	(54)
<b>Net operating income/(expenses)</b>		<b>80,430</b>	<b>18,653</b>
<b>Finance costs:</b>			
Distributions to redeemable shareholders	9	(305)	(135)
<b>Total finance costs</b>		<b>(305)</b>	<b>(135)</b>
<b>Net profit/(loss) before taxation</b>		<b>80,125</b>	<b>18,518</b>
Taxation	10	(664)	(160)
<b>Net profit/(loss) after taxation</b>		<b>79,461</b>	<b>18,358</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>79,461</b>	<b>18,358</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.  
The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial year ended 31 July 2024

	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
Net assets at the beginning of the financial year	548,062	597,511	6,080,072	6,037,338	2,969,478	1,729,586	1,557,261	1,035,092
Increase/(decrease) in net assets attributable to redeemable shareholders	29,189	(568)	257,306	(158,787)	195,834	(113,591)	55,097	(14,280)
<b>Share transactions:</b>								
Issue of redeemable shares	419,269	346,288	5,751,956	3,803,399	2,246,387	1,904,866	508,188	974,238
Redemption of redeemable shares	(283,260)	(395,169)	(4,555,262)	(3,601,878)	(677,090)	(551,383)	(676,423)	(437,789)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>136,009</b>	<b>(48,881)</b>	<b>1,196,694</b>	<b>201,521</b>	<b>1,569,297</b>	<b>1,353,483</b>	<b>(168,235)</b>	<b>536,449</b>
Notional foreign exchange adjustment*	-	-	-	-	-	-	-	-
<b>Net assets at the end of the financial year</b>	<b>713,260</b>	<b>548,062</b>	<b>7,534,072</b>	<b>6,080,072</b>	<b>4,734,609</b>	<b>2,969,478</b>	<b>1,444,123</b>	<b>1,557,261</b>

\*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 July 2024 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 July 2024.

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 July 2024

	iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 GBP'000	2023 GBP'000
Net assets at the beginning of the financial year	671,699	409,459	406,613	94,083	3,562,231	3,433,182	1,839,373	1,831,001
Increase/(decrease) in net assets attributable to redeemable shareholders	34,309	(25,188)	30,403	(22,221)	462,302	693,254	262,428	118,263
<b>Share transactions:</b>								
Issue of redeemable shares	396,359	437,976	419,903	386,172	431,630	61,486	210,426	130,595
Redemption of redeemable shares	(205,179)	(150,548)	(331,168)	(51,421)	(94,943)	(625,691)	(33,395)	(240,486)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>191,180</b>	<b>287,428</b>	<b>88,735</b>	<b>334,751</b>	<b>336,687</b>	<b>(564,205)</b>	<b>177,031</b>	<b>(109,891)</b>
<b>Net assets at the end of the financial year</b>	<b>897,188</b>	<b>671,699</b>	<b>525,751</b>	<b>406,613</b>	<b>4,361,220</b>	<b>3,562,231</b>	<b>2,278,832</b>	<b>1,839,373</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 July 2024

	iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Net assets at the beginning of the financial year	4,131,464	3,287,336	2,724,003	2,774,667	64,581,230	58,292,515	1,012,805	883,244
Increase/(decrease) in net assets attributable to redeemable shareholders	490,104	576,557	97,651	148,216	15,800,851	7,430,826	168,233	89,253
<b>Share transactions:</b>								
Issue of redeemable shares	1,276,969	978,415	327,447	286,223	19,789,893	7,326,692	159,171	169,989
Redemption of redeemable shares	(830,507)	(710,844)	(390,498)	(485,103)	(6,432,085)	(8,468,803)	(160,571)	(129,681)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>446,462</b>	<b>267,571</b>	<b>(63,051)</b>	<b>(198,880)</b>	<b>13,357,808</b>	<b>(1,142,111)</b>	<b>(1,400)</b>	<b>40,308</b>
<b>Net assets at the end of the financial year</b>	<b>5,068,030</b>	<b>4,131,464</b>	<b>2,758,603</b>	<b>2,724,003</b>	<b>93,739,889</b>	<b>64,581,230</b>	<b>1,179,638</b>	<b>1,012,805</b>

The accompanying notes form an integral part of these financial statements.



## iSHARES VII PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 July 2024

	iShares FTSE MIB UCITS ETF		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	EUR (Acc)							
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 CHF'000	2023 CHF'000
Net assets at the beginning of the financial year	190,367	140,123	1,064,159	1,590,930	2,376,307	1,715,835	75,298	64,535
Increase/(decrease) in net assets attributable to redeemable shareholders	27,187	41,673	92,239	39,854	140,241	114,830	5,879	10,461
<b>Share transactions:</b>								
Issue of redeemable shares	115,376	57,729	246,771	142,006	242,823	686,527	15,087	3,475
Redemption of redeemable shares	(78,871)	(49,158)	(315,834)	(708,631)	(170,054)	(140,885)	-	(3,173)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>36,505</b>	<b>8,571</b>	<b>(69,063)</b>	<b>(566,625)</b>	<b>72,769</b>	<b>545,642</b>	<b>15,087</b>	<b>302</b>
<b>Net assets at the end of the financial year</b>	<b>254,059</b>	<b>190,367</b>	<b>1,087,335</b>	<b>1,064,159</b>	<b>2,589,317</b>	<b>2,376,307</b>	<b>96,264</b>	<b>75,298</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 July 2024

	iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Net assets at the beginning of the financial year	1,038,898	502,980	544,107	566,102	196,415	205,793	497,353	499,103
Increase/(decrease) in net assets attributable to redeemable shareholders	118,774	78,718	39,355	36,893	21,599	47,531	82,213	57,442
<b>Share transactions:</b>								
Issue of redeemable shares	145,092	491,293	370,924	63,422	10,209	146,283	138,244	70,568
Redemption of redeemable shares	(245,733)	(34,093)	(86,732)	(122,310)	(33,210)	(203,192)	(41,949)	(129,760)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(100,641)</b>	<b>457,200</b>	<b>284,192</b>	<b>(58,888)</b>	<b>(23,001)</b>	<b>(56,909)</b>	<b>96,295</b>	<b>(59,192)</b>
<b>Net assets at the end of the financial year</b>	<b>1,057,031</b>	<b>1,038,898</b>	<b>867,654</b>	<b>544,107</b>	<b>195,013</b>	<b>196,415</b>	<b>675,861</b>	<b>497,353</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 July 2024

	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 GBP'000	2023 GBP'000	2024 GBP'000	2023 GBP'000
Net assets at the beginning of the financial year	163,881	102,231	81,196	54,764	180,931	213,901	117,758	113,789
Increase/(decrease) in net assets attributable to redeemable shareholders	(671)	95,960	(3,041)	23,012	23,071	(8,188)	11,617	9,260
<b>Share transactions:</b>								
Issue of redeemable shares	575,454	827,124	52,125	32,726	21,583	-	-	26,685
Redemption of redeemable shares	(547,781)	(861,434)	(42,591)	(29,306)	(40,221)	(24,782)	(29,553)	(31,976)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>27,673</b>	<b>(34,310)</b>	<b>9,534</b>	<b>3,420</b>	<b>(18,638)</b>	<b>(24,782)</b>	<b>(29,553)</b>	<b>(5,291)</b>
<b>Net assets at the end of the financial year</b>	<b>190,883</b>	<b>163,881</b>	<b>87,689</b>	<b>81,196</b>	<b>185,364</b>	<b>180,931</b>	<b>99,822</b>	<b>117,758</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 July 2024

	iShares MSCI USA Small Cap ESG Enhanced UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 JPY'000	2023 JPY'000
Net assets at the beginning of the financial year	1,686,671	1,212,205	520,981	564,286	10,677,913	7,931,102	41,741,260	31,093,050
Increase/(decrease) in net assets attributable to redeemable shareholders	147,975	130,009	224,684	56,681	2,693,234	2,069,810	8,402,377	6,211,882
<b>Share transactions:</b>								
Issue of redeemable shares	685,328	475,564	1,058,169	53,879	3,747,909	2,547,757	12,447,006	9,100,875
Redemption of redeemable shares	(658,592)	(131,107)	(203,991)	(153,865)	(1,855,842)	(1,870,756)	(5,023,536)	(4,664,547)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>26,736</b>	<b>344,457</b>	<b>854,178</b>	<b>(99,986)</b>	<b>1,892,067</b>	<b>677,001</b>	<b>7,423,470</b>	<b>4,436,328</b>
<b>Net assets at the end of the financial year</b>	<b>1,861,382</b>	<b>1,686,671</b>	<b>1,599,843</b>	<b>520,981</b>	<b>15,263,214</b>	<b>10,677,913</b>	<b>57,567,107</b>	<b>41,741,260</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 July 2024

	iShares S&P 500 Paris-Aligned Climate UCITS ETF	
	2024 USD'000	2023 USD'000
Net assets at the beginning of the financial year	173,130	53,413
Increase/(decrease) in net assets attributable to redeemable shareholders	79,461	18,358
<b>Share transactions:</b>		
Issue of redeemable shares	514,264	169,777
Redemption of redeemable shares	(174,503)	(68,418)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>339,761</b>	<b>101,359</b>
<b>Net assets at the end of the financial year</b>	<b>592,352</b>	<b>173,130</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## BALANCE SHEET

As at 31 July 2024

	Note	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	
		2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
<b>CURRENT ASSETS</b>									
Cash		57	1	3,766	1,475	1,041	16	85	12
Cash equivalents		1,794	1,089	17,442	24,786	2,127	1,295	3,533	2,982
Margin cash		-	-	-	-	-	-	-	-
Cash collateral		-	-	-	-	-	-	-	34,732
Receivables	11	43,986	24,488	216,040	149,087	205,427	88,189	78,590	64,493
Financial assets at fair value through profit or loss	4	708,118	544,968	7,493,345	6,059,342	4,680,256	2,944,478	1,426,063	1,548,242
<b>Total current assets</b>		<b>753,955</b>	<b>570,546</b>	<b>7,730,593</b>	<b>6,234,690</b>	<b>4,888,851</b>	<b>3,033,978</b>	<b>1,508,271</b>	<b>1,650,461</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	(47)	-	(6,364)	-	-	-	-
Margin cash payable		-	-	-	-	-	-	-	-
Cash collateral payable		-	-	-	-	-	-	-	(34,732)
Payables	12	(40,695)	(22,437)	(190,784)	(147,591)	(154,242)	(64,500)	(64,148)	(58,468)
Provision for deferred capital gains tax	10	-	-	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	-	-	(5,737)	(663)	-	-	-	-
<b>Total current liabilities</b>		<b>(40,695)</b>	<b>(22,484)</b>	<b>(196,521)</b>	<b>(154,618)</b>	<b>(154,242)</b>	<b>(64,500)</b>	<b>(64,148)</b>	<b>(93,200)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>713,260</b>	<b>548,062</b>	<b>7,534,072</b>	<b>6,080,072</b>	<b>4,734,609</b>	<b>2,969,478</b>	<b>1,444,123</b>	<b>1,557,261</b>

The accompanying notes form an integral part of these financial statements.

On behalf of the Board of Directors

\_\_\_\_\_  
Director  
29 October 2024

\_\_\_\_\_  
Director  
29 October 2024

# iSHARES VII PLC

## BALANCE SHEET (continued)

As at 31 July 2024

	Note	iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)	
		2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 GBP'000	2023 GBP'000
<b>CURRENT ASSETS</b>									
Cash		94	-	54	10	8,914	9,048	4,374	3,708
Cash equivalents		1,029	3,003	740	461	1,410	1,118	431	5,700
Margin cash		-	-	-	-	1,435	567	348	562
Cash collateral		-	-	-	159	-	-	-	-
Receivables	11	41,040	20,882	26,210	11,624	6,591	5,832	3,769	4,690
Financial assets at fair value through profit or loss	4	892,660	669,263	520,530	404,149	4,343,337	3,545,961	2,270,041	1,824,817
<b>Total current assets</b>		<b>934,823</b>	<b>693,148</b>	<b>547,534</b>	<b>416,403</b>	<b>4,361,687</b>	<b>3,562,526</b>	<b>2,278,963</b>	<b>1,839,477</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	(281)	-	-	-	-	-	-
Cash collateral payable		-	-	-	(159)	-	-	-	-
Payables	12	(37,635)	(21,168)	(21,783)	(9,631)	(373)	(295)	(131)	(104)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(94)	-	-	-
<b>Total current liabilities</b>		<b>(37,635)</b>	<b>(21,449)</b>	<b>(21,783)</b>	<b>(9,790)</b>	<b>(467)</b>	<b>(295)</b>	<b>(131)</b>	<b>(104)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>897,188</b>	<b>671,699</b>	<b>525,751</b>	<b>406,613</b>	<b>4,361,220</b>	<b>3,562,231</b>	<b>2,278,832</b>	<b>1,839,373</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## BALANCE SHEET (continued)

As at 31 July 2024

		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF	
	Note	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
<b>CURRENT ASSETS</b>									
Cash		10,735	7,057	8,426	9,715	76,225	30,887	2,460	2,294
Cash equivalents		6,525	6,886	-	-	-	-	2,466	1,013
Margin cash		1,877	846	907	1,011	7,453	1,573	235	26
Receivables	11	8,678	8,982	6,894	2,161	110,126	323,764	610	561
Financial assets at fair value through profit or loss	4	5,044,742	4,116,926	2,747,612	2,711,941	93,622,002	64,514,329	1,174,409	1,009,187
<b>Total current assets</b>		<b>5,072,557</b>	<b>4,140,697</b>	<b>2,763,839</b>	<b>2,724,828</b>	<b>93,815,806</b>	<b>64,870,553</b>	<b>1,180,180</b>	<b>1,013,081</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		-	-	(259)	(369)	-	-	(225)	-
Payables	12	(533)	(4,101)	(4,919)	(456)	(67,635)	(287,687)	(317)	(276)
Financial liabilities at fair value through profit or loss	4	(3,994)	(5,132)	(58)	-	(8,282)	(1,636)	-	-
<b>Total current liabilities</b>		<b>(4,527)</b>	<b>(9,233)</b>	<b>(5,236)</b>	<b>(825)</b>	<b>(75,917)</b>	<b>(289,323)</b>	<b>(542)</b>	<b>(276)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>5,068,030</b>	<b>4,131,464</b>	<b>2,758,603</b>	<b>2,724,003</b>	<b>93,739,889</b>	<b>64,581,230</b>	<b>1,179,638</b>	<b>1,012,805</b>

The accompanying notes form an integral part of these financial statements.



# iSHARES VII PLC

## BALANCE SHEET (continued)

As at 31 July 2024

		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	Note	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 CHF'000	2023 CHF'000
<b>CURRENT ASSETS</b>									
Cash		524	281	5,010	5,594	12,233	8,462	194	157
Cash equivalents		1,740	-	-	-	-	-	750	192
Margin cash		248	27	53	219	1,538	-	88	16
Receivables	11	2	11	1,418	1,909	11,180	13,214	154	96
Financial assets at fair value through profit or loss	4	251,653	190,098	1,081,266	1,056,866	2,596,605	2,355,409	95,511	75,915
<b>Total current assets</b>		<b>254,167</b>	<b>190,417</b>	<b>1,087,747</b>	<b>1,064,588</b>	<b>2,621,556</b>	<b>2,377,085</b>	<b>96,697</b>	<b>76,376</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		(38)	-	-	-	-	(254)	-	-
Payables	12	(70)	(50)	(412)	(429)	(464)	(524)	(412)	(1,077)
Provision for deferred capital gains tax	10	-	-	-	-	(31,640)	-	-	-
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(135)	-	(21)	(1)
<b>Total current liabilities</b>		<b>(108)</b>	<b>(50)</b>	<b>(412)</b>	<b>(429)</b>	<b>(32,239)</b>	<b>(778)</b>	<b>(433)</b>	<b>(1,078)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>254,059</b>	<b>190,367</b>	<b>1,087,335</b>	<b>1,064,159</b>	<b>2,589,317</b>	<b>2,376,307</b>	<b>96,264</b>	<b>75,298</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## BALANCE SHEET (continued)

As at 31 July 2024

		iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	Note	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
<b>CURRENT ASSETS</b>									
Cash		1,691	2,179	2,232	355	422	669	1,513	365
Cash equivalents		2,643	4,619	860	1,220	1,882	1,221	-	-
Margin cash		379	78	377	225	201	101	145	19
Receivables	11	1,912	1,120	2,404	3,506	377	6,759	713	553
Financial assets at fair value through profit or loss	4	1,051,531	1,031,042	862,258	539,057	193,797	194,360	673,666	496,611
<b>Total current assets</b>		<b>1,058,156</b>	<b>1,039,038</b>	<b>868,131</b>	<b>544,363</b>	<b>196,679</b>	<b>203,110</b>	<b>676,037</b>	<b>497,548</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		-	-	(53)	-	-	-	-	-
Payables	12	(1,060)	(140)	(424)	(256)	(62)	(4,636)	(176)	(195)
Financial liabilities at fair value through profit or loss	4	(65)	-	-	-	(1,604)	(2,059)	-	-
<b>Total current liabilities</b>		<b>(1,125)</b>	<b>(140)</b>	<b>(477)</b>	<b>(256)</b>	<b>(1,666)</b>	<b>(6,695)</b>	<b>(176)</b>	<b>(195)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>1,057,031</b>	<b>1,038,898</b>	<b>867,654</b>	<b>544,107</b>	<b>195,013</b>	<b>196,415</b>	<b>675,861</b>	<b>497,353</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## BALANCE SHEET (continued)

As at 31 July 2024

	Note	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
		2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 GBP'000	2023 GBP'000	2024 GBP'000	2023 GBP'000
<b>CURRENT ASSETS</b>									
Cash		447	309	220	147	451	350	472	403
Cash equivalents		-	-	-	-	336	-	369	628
Margin cash		1,313	1,162	22	7	-	25	36	52
Receivables	11	588	483	-	4,200	998	566	166	353
Financial assets at fair value through profit or loss	4	188,643	162,015	87,502	81,080	183,677	180,076	98,807	116,357
<b>Total current assets</b>		<b>190,991</b>	<b>163,969</b>	<b>87,744</b>	<b>85,434</b>	<b>185,462</b>	<b>181,017</b>	<b>99,850</b>	<b>117,793</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		-	-	-	-	(10)	-	-	-
Payables	12	(108)	(88)	(51)	(4,238)	(88)	(86)	(28)	(35)
Financial liabilities at fair value through profit or loss	4	-	-	(4)	-	-	-	-	-
<b>Total current liabilities</b>		<b>(108)</b>	<b>(88)</b>	<b>(55)</b>	<b>(4,238)</b>	<b>(98)</b>	<b>(86)</b>	<b>(28)</b>	<b>(35)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>190,883</b>	<b>163,881</b>	<b>87,689</b>	<b>81,196</b>	<b>185,364</b>	<b>180,931</b>	<b>99,822</b>	<b>117,758</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## BALANCE SHEET (continued)

As at 31 July 2024

		iShares MSCI USA Small Cap ESG Enhanced UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	Note	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 JPY'000	2023 JPY'000
<b>CURRENT ASSETS</b>									
Cash		4,225	3,920	2,893	1,042	16,893	15,860	339,081	59,583
Cash equivalents		2,270	-	-	-	-	22,077	-	-
Margin cash		-	219	197	2	1,241	1,162	27,446	1,721
Receivables	11	452	647	777	301	19,394	12,015	49,996	37,865
Financial assets at fair value through profit or loss	4	1,855,191	1,683,073	1,596,069	519,665	15,248,258	10,641,541	57,174,385	41,658,296
<b>Total current assets</b>		<b>1,862,138</b>	<b>1,687,859</b>	<b>1,599,936</b>	<b>521,010</b>	<b>15,285,786</b>	<b>10,692,655</b>	<b>57,590,908</b>	<b>41,757,465</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		(135)	-	-	-	-	-	-	-
Payables	12	(621)	(1,188)	(93)	(29)	(21,880)	(13,467)	(23,801)	(16,205)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(692)	(1,275)	-	-
<b>Total current liabilities</b>		<b>(756)</b>	<b>(1,188)</b>	<b>(93)</b>	<b>(29)</b>	<b>(22,572)</b>	<b>(14,742)</b>	<b>(23,801)</b>	<b>(16,205)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>1,861,382</b>	<b>1,686,671</b>	<b>1,599,843</b>	<b>520,981</b>	<b>15,263,214</b>	<b>10,677,913</b>	<b>57,567,107</b>	<b>41,741,260</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

BALANCE SHEET (continued)  
As at 31 July 2024

	Note	iShares S&P 500 Paris-Aligned Climate UCITS ETF	
		2024 USD'000	2023 USD'000
<b>CURRENT ASSETS</b>			
Cash		1,201	158
Cash equivalents		213	-
Margin cash		83	-
Receivables	11	21,877	86
Financial assets at fair value through profit or loss	4	590,501	172,897
<b>Total current assets</b>		<b>613,875</b>	<b>173,141</b>
<b>CURRENT LIABILITIES</b>			
Margin cash payable		-	(2)
Payables	12	(21,521)	(9)
Financial liabilities at fair value through profit or loss	4	(2)	-
<b>Total current liabilities</b>		<b>(21,523)</b>	<b>(11)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>592,352</b>	<b>173,130</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

### 2. Significant accounting policies

#### 2.1 Basis of preparation

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The format and certain wordings of the financial statements have been adapted from those contained in Section 3 of FRS 102, so that, in the opinion of the Directors, they more appropriately reflect the nature of the Entity's business as an investment fund.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

#### 2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

##### 2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

##### 2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

##### 2.2.3 Measurement

All financial instruments are initially recognised at fair value.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.2 Financial instruments (continued)

##### 2.2.3 Measurement (continued)

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within "Net gains/(losses) on financial instruments", in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

##### 2.2.4 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments and exchange traded derivatives which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments in exchange traded funds ("ETFs") which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices, except where the Fund typically trades the units held at the latest NAV for that ETF. In such cases, the investment in the ETF is valued based on the latest NAV of the respective ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives, investee collective investment schemes ("CIS") are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

##### 2.2.5 Financial derivative and other specific instruments

###### 2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

###### 2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.2 Financial instruments (continued)

##### 2.2.5 Financial derivative and other specific instruments (continued)

###### 2.2.5.3 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract (“OTC swaps”) or centrally cleared (“centrally cleared swaps”). Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

###### 2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

###### 2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as ‘Cash collateral’ and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as margin cash.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as ‘Cash collateral payable’. The Fund may reinvest this cash collateral and the assets purchased are included as ‘Cash equivalents’ on the balance sheet.

###### 2.2.8 Redeemable shares

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and do not meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

#### 2.3 Foreign currency

##### 2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.



# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.3 Foreign currency (continued)

##### 2.3.1 Functional and presentation currency (continued)

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is Euro.

##### 2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

#### 2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

##### 2.4.1 Assumptions and estimation uncertainties

###### 2.4.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

###### 2.4.1.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

###### 2.4.1.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

Details of the valuation technique and the unobservable inputs used in the valuation of financial instruments are set out in the fair value hierarchy note to the financial statements.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.4 Critical accounting estimates and judgements (continued)

##### 2.4.2 Judgements

###### 2.4.2.1 Assessment as investment entities

The Directors are of the opinion that the Entity meets the definition of an investment company. The following conditions exist:

- a) the Entity has obtained funds for the purpose of providing investors with investment management services; and
- b) the investments held by the Entity are measured and evaluated on a fair value basis and information about those investments are provided to shareholders of a fair value basis through the Entity.

#### 2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

#### 2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

#### 2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of the Securities Lending Agent's fee is recognised in the income statement on an accruals method basis.

#### 2.8 Fees and expenses

Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within "Net gains/(losses) on financial instruments", in the period in which they arise.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

#### 2.9 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

#### 2.10 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial period. As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Significant accounting policies (continued)

#### 2.10 Distributions (continued)

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

#### 2.11 Taxation

##### 2.11.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### 2.11.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

### 3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

#### 3.1 Risk management framework

The Manager reviews quarterly investment performance reports and receives semi-annual presentations from the Investment Manager covering the Entity's performance and risk profile during the financial year. The Directors have delegated certain duties to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Manager is responsible for the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk, including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

#### 3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in equities and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk.

VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.2 Market risk (continued)

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Fund's' VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2024 %	2023 %
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	0.29	0.48
iShares \$ Treasury Bond 3-7yr UCITS ETF	0.71	1.06
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	1.12	1.50
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	0.20	0.33
iShares € Govt Bond 3-7yr UCITS ETF	0.60	0.93
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	0.98	1.50
iShares Core EURO STOXX 50 UCITS ETF	2.22	2.84
iShares Core FTSE 100 UCITS ETF GBP (Acc)	1.77	2.26
iShares Core MSCI EMU UCITS ETF	2.07	2.69
iShares Core MSCI Pacific ex-Japan UCITS ETF	2.15	2.61
iShares Core S&P 500 UCITS ETF	2.81	3.39
iShares Dow Jones Industrial Average UCITS ETF	2.52	3.12
iShares FTSE MIB UCITS ETF EUR (Acc)	2.60	3.23
iShares MSCI Canada UCITS ETF	2.06	2.43
iShares MSCI EM Asia UCITS ETF	2.29	2.77
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	2.09	2.70
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	2.02	2.53
iShares MSCI EMU Small Cap UCITS ETF	2.38	2.81
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	2.09	2.69
iShares MSCI Japan UCITS ETF	2.43	2.49
iShares MSCI Korea UCITS ETF USD (Acc)	3.14	3.78

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.2 Market risk (continued)

Fund name	2024 %	2023 %
iShares MSCI Mexico Capped UCITS ETF	4.10	3.37
iShares MSCI UK Small Cap UCITS ETF	2.26	2.84
iShares MSCI UK UCITS ETF	1.77	2.24
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	3.26	3.66
iShares MSCI USA UCITS ETF	2.80	3.34
iShares NASDAQ 100 UCITS ETF	3.30	3.82
iShares Nikkei 225 UCITS ETF	2.21	2.45
iShares S&P 500 Paris-Aligned Climate UCITS ETF	2.84	3.40

#### 3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

##### Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, some of the Funds have issued share classes denominated in currencies other than the functional currency of the Fund.

##### Management of foreign currency risk

Some of the Funds engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

#### 3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

##### Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.2 Market risk (continued)

##### 3.2.2 Market risk arising from interest rate risk (continued)

###### Management of interest rate risk

Interest rate risk exposure is managed by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

Cash and cash collateral is invested into money market funds to generate a return to protect the Fund against unfavourable movements in interest rates.

##### 3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, such as the COVID-19 pandemic, recessions, climate change or other events could have a significant impact on each Fund and market prices of its investments.

###### Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

###### Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS holdings is monitored by the Investment Manager by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all investments into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

### 3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

###### Exposure to liquidity risk

Each Fund's principal liquidity risk arises from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Fund's NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.3 Liquidity risk (continued)

##### Exposure to liquidity risk (continued)

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

##### Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

#### 3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

##### Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any ISDA Master Agreement or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

##### Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 July 2024 and 31 July 2023.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

##### 3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

##### 3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.



# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.1 FDIs (continued)

##### 3.4.1.2 OTC FDIs (continued)

The following table details the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated), the maximum exposure to any one counterparty (which is calculated on a net basis).

As at 31 July 2024	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD	1	AA-	13,498	-
iShares Core MSCI EMU UCITS ETF	EUR	1	AA-	2,413	-
iShares Core S&P 500 UCITS ETF	USD	1	AA-	36,233	-
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	1	AA-	847	-
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	1	AA-	-	-
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	1	AA-	-	-
iShares NASDAQ 100 UCITS ETF	USD	1	AA-	6,050	-

As at 31 July 2023	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	3	A+	104	-

##### 3.4.2 Depository

The majority of the investments are held by Depository at financial year end. Investments are segregated from the assets of the Depository, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depository may cause the Funds' rights with respect to its investments held by the Depository to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depository has appointed The Bank of New York Mellon (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Fund will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.2 Depository (continued)

To mitigate each Fund's exposure to the Depository, the Investment Manager employs specific procedures to ensure that the Depository is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depository's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depository as at 31 July 2024 is AA- (31 July 2023: A, State Street Corporation) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depository banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

##### 3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depository or the securities lending agent.

The collateral is registered and held in the name of Depository on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

Fund name	Currency	Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		31 July 2024		31 July 2023	
		'000	'000	'000	'000
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	316,429	343,782	120,854	130,013
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD	6,601,177	7,230,408	4,025,620	4,417,753
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	4,437,678	4,907,890	2,157,015	2,356,125
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	208,068	228,016	826,308	874,817
iShares € Govt Bond 3-7yr UCITS ETF	EUR	294,249	315,462	181,560	193,668
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	133,747	145,838	151,107	160,953
iShares Core EURO STOXX 50 UCITS ETF	EUR	110,724	125,581	222,537	245,187
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP	158,427	173,418	73,114	80,275
iShares Core MSCI EMU UCITS ETF	EUR	278,488	305,855	358,935	392,517

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		31 July 2024		31 July 2023	
		'000	'000	'000	'000
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD	254,139	284,373	212,394	243,019
iShares Core S&P 500 UCITS ETF	USD	3,588,598	3,936,342	2,362,612	2,636,783
iShares Dow Jones Industrial Average UCITS ETF	USD	92,857	101,773	40,838	43,255
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR	41,606	46,175	20,099	21,941
iShares MSCI Canada UCITS ETF	USD	129,226	146,856	213,418	234,475
iShares MSCI EM Asia UCITS ETF	USD	267,174	291,845	244,553	270,563
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	3,361	3,731	5,707	6,329
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	34,488	37,088	99,393	109,809
iShares MSCI EMU Small Cap UCITS ETF	EUR	276,668	305,204	173,201	190,344
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	7,201	7,983	32,650	36,042
iShares MSCI Japan UCITS ETF	USD	143,755	161,091	130,249	144,463
iShares MSCI Korea UCITS ETF USD (Acc)	USD	8,587	9,648	12,105	13,466
iShares MSCI UK Small Cap UCITS ETF	GBP	24,831	27,348	37,644	40,809
iShares MSCI UK UCITS ETF	GBP	7,333	8,116	3,766	4,075
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	USD	451,169	500,757	367,730	407,769
iShares MSCI USA UCITS ETF	USD	43,774	48,639	11,182	12,266
iShares NASDAQ 100 UCITS ETF	USD	208,790	228,312	168,989	186,637
iShares Nikkei 225 UCITS ETF	JPY	8,647,203	9,655,990	13,155,388	14,608,729
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD	8,013	8,857	3,663	4,049

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 31 July 2024 and 31 July 2023, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

#### 3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. Financial risks (continued)

#### 3.4 Counterparty credit risk (continued)

##### 3.4.4 Issuer credit risk relating to debt instruments (continued)

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 31 July 2024	Currency	Investment grade % of debt instruments	Non- investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	100.00	-	-	100.00
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD	100.00	-	-	100.00
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	100.00	-	-	100.00
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	100.00	-	-	100.00
iShares € Govt Bond 3-7yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	100.00	-	-	100.00

As at 31 July 2023	Currency	Investment grade % of debt instruments	Non- investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	100.00	-	-	100.00
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD	100.00	-	-	100.00
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	100.00	-	-	100.00
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	100.00	-	-	100.00
iShares € Govt Bond 3-7yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	100.00	-	-	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

### 4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;
- (v) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (vi) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the balance sheet date;
- (vii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;
- (viii) for foreign currency options, option pricing models; and
- (ix) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 July 2024 and 31 July 2023:

31 July 2024

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	708,118	-	708,118
<b>Total</b>	<b>-</b>	<b>708,118</b>	<b>-</b>	<b>708,118</b>
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	7,474,110	-	7,474,110
- Forward currency contracts	-	19,235	-	19,235
<b>Total</b>	<b>-</b>	<b>7,493,345</b>	<b>-</b>	<b>7,493,345</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(5,737)	-	(5,737)
<b>Total</b>	<b>-</b>	<b>(5,737)</b>	<b>-</b>	<b>(5,737)</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	4,680,256	-	4,680,256
<b>Total</b>	<b>-</b>	<b>4,680,256</b>	<b>-</b>	<b>4,680,256</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,426,063	-	1,426,063
<b>Total</b>	<b>-</b>	<b>1,426,063</b>	<b>-</b>	<b>1,426,063</b>
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	892,660	-	892,660
<b>Total</b>	<b>-</b>	<b>892,660</b>	<b>-</b>	<b>892,660</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	520,530	-	520,530
<b>Total</b>	<b>-</b>	<b>520,530</b>	<b>-</b>	<b>520,530</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares Core EURO STOXX 50 UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,343,337	-	-	4,343,337
<b>Total</b>	<b>4,343,337</b>	<b>-</b>	<b>-</b>	<b>4,343,337</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(94)	-	-	(94)
<b>Total</b>	<b>(94)</b>	<b>-</b>	<b>-</b>	<b>(94)</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,269,916	-	5	2,269,921
- Futures contracts	120	-	-	120
<b>Total</b>	<b>2,270,036</b>	<b>-</b>	<b>5</b>	<b>2,270,041</b>
<b>iShares Core MSCI EMU UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,038,352	-	-	5,038,352
- Futures contracts	105	-	-	105
- Forward currency contracts	-	6,285	-	6,285
<b>Total</b>	<b>5,038,457</b>	<b>6,285</b>	<b>-</b>	<b>5,044,742</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(122)	-	-	(122)
- Forward currency contracts	-	(3,872)	-	(3,872)
<b>Total</b>	<b>(122)</b>	<b>(3,872)</b>	<b>-</b>	<b>(3,994)</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,747,239	-	-	2,747,239
- Futures contracts	373	-	-	373
<b>Total</b>	<b>2,747,612</b>	<b>-</b>	<b>-</b>	<b>2,747,612</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(58)	-	-	(58)
<b>Total</b>	<b>(58)</b>	<b>-</b>	<b>-</b>	<b>(58)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares Core S&amp;P 500 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	93,577,493	-	-	93,577,493
- Forward currency contracts	-	44,509	-	44,509
<b>Total</b>	<b>93,577,493</b>	<b>44,509</b>	<b>-</b>	<b>93,622,002</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
- Forward currency contracts	-	(8,276)	-	(8,276)
<b>Total</b>	<b>(6)</b>	<b>(8,276)</b>	<b>-</b>	<b>(8,282)</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,174,170	-	-	1,174,170
- Futures contracts	239	-	-	239
<b>Total</b>	<b>1,174,409</b>	<b>-</b>	<b>-</b>	<b>1,174,409</b>
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	251,626	-	-	251,626
- Futures contracts	27	-	-	27
<b>Total</b>	<b>251,653</b>	<b>-</b>	<b>-</b>	<b>251,653</b>
<b>iShares MSCI Canada UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,080,932	-	-	1,080,932
- Futures contracts	334	-	-	334
<b>Total</b>	<b>1,081,266</b>	<b>-</b>	<b>-</b>	<b>1,081,266</b>
<b>iShares MSCI EM Asia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,466,246	-	8	2,466,254
- ETFs	-	130,305	-	130,305
- Rights	41	-	5	46
<b>Total</b>	<b>2,466,287</b>	<b>130,305</b>	<b>13</b>	<b>2,596,605</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(135)	-	-	(135)
<b>Total</b>	<b>(135)</b>	<b>-</b>	<b>-</b>	<b>(135)</b>



# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>
Financial assets at fair value through profit or loss				
- Equities	94,647	-	-	94,647
- Forward currency contracts	-	864	-	864
<b>Total</b>	<b>94,647</b>	<b>864</b>	<b>-</b>	<b>95,511</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
- Forward currency contracts	-	(17)	-	(17)
<b>Total</b>	<b>(4)</b>	<b>(17)</b>	<b>-</b>	<b>(21)</b>
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,051,531	-	-	1,051,531
<b>Total</b>	<b>1,051,531</b>	<b>-</b>	<b>-</b>	<b>1,051,531</b>
Financial liabilities at fair value through profit or loss				
- Total return swaps	-	(42)	-	(42)
- Futures contracts	(23)	-	-	(23)
<b>Total</b>	<b>(23)</b>	<b>(42)</b>	<b>-</b>	<b>(65)</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	862,163	-	-	862,163
- Warrants	16	-	-	16
- Futures contracts	79	-	-	79
<b>Total</b>	<b>862,258</b>	<b>-</b>	<b>-</b>	<b>862,258</b>
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	193,783	-	-	193,783
- Forward currency contracts	-	14	-	14
<b>Total</b>	<b>193,783</b>	<b>14</b>	<b>-</b>	<b>193,797</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
- Forward currency contracts	-	(1,599)	-	(1,599)
<b>Total</b>	<b>(5)</b>	<b>(1,599)</b>	<b>-</b>	<b>(1,604)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	673,657	-	-	673,657
- Futures contracts	9	-	-	9
<b>Total</b>	<b>673,666</b>	<b>-</b>	<b>-</b>	<b>673,666</b>
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	188,615	-	-	188,615
- Futures contracts	28	-	-	28
<b>Total</b>	<b>188,643</b>	<b>-</b>	<b>-</b>	<b>188,643</b>
<b>iShares MSCI Mexico Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	87,502	-	-	87,502
<b>Total</b>	<b>87,502</b>	<b>-</b>	<b>-</b>	<b>87,502</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
<b>Total</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>(4)</b>
<b>iShares MSCI UK Small Cap UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	183,492	-	111	183,603
- Futures contracts	74	-	-	74
<b>Total</b>	<b>183,566</b>	<b>-</b>	<b>111</b>	<b>183,677</b>
<b>iShares MSCI UK UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	98,787	-	-	98,787
- Futures contracts	20	-	-	20
<b>Total</b>	<b>98,807</b>	<b>-</b>	<b>-</b>	<b>98,807</b>
<b>iShares MSCI USA Small Cap ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,854,514	-	88	1,854,602
- Futures contracts	589	-	-	589
<b>Total</b>	<b>1,855,103</b>	<b>-</b>	<b>88</b>	<b>1,855,191</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI USA UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,596,058	-	-	1,596,058
- Futures contracts	11	-	-	11
<b>Total</b>	<b>1,596,069</b>	<b>-</b>	<b>-</b>	<b>1,596,069</b>
<b>iShares NASDAQ 100 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	15,241,786	-	-	15,241,786
- Forward currency contracts	-	6,472	-	6,472
<b>Total</b>	<b>15,241,786</b>	<b>6,472</b>	<b>-</b>	<b>15,248,258</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(270)	-	-	(270)
- Forward currency contracts	-	(422)	-	(422)
<b>Total</b>	<b>(270)</b>	<b>(422)</b>	<b>-</b>	<b>(692)</b>
<b>iShares Nikkei 225 UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>
Financial assets at fair value through profit or loss				
- Equities	57,173,783	-	-	57,173,783
- Futures contracts	602	-	-	602
<b>Total</b>	<b>57,174,385</b>	<b>-</b>	<b>-</b>	<b>57,174,385</b>
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	590,501	-	-	590,501
<b>Total</b>	<b>590,501</b>	<b>-</b>	<b>-</b>	<b>590,501</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
<b>Total</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>(2)</b>

31 July 2023

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	544,968	-	544,968
<b>Total</b>	<b>-</b>	<b>544,968</b>	<b>-</b>	<b>544,968</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2023 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	6,041,113	-	6,041,113
- Forward currency contracts	-	18,229	-	18,229
<b>Total</b>	<b>-</b>	<b>6,059,342</b>	<b>-</b>	<b>6,059,342</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(663)	-	(663)
<b>Total</b>	<b>-</b>	<b>(663)</b>	<b>-</b>	<b>(663)</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	2,944,478	-	2,944,478
<b>Total</b>	<b>-</b>	<b>2,944,478</b>	<b>-</b>	<b>2,944,478</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,548,242	-	1,548,242
<b>Total</b>	<b>-</b>	<b>1,548,242</b>	<b>-</b>	<b>1,548,242</b>
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	669,263	-	669,263
<b>Total</b>	<b>-</b>	<b>669,263</b>	<b>-</b>	<b>669,263</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	404,149	-	404,149
<b>Total</b>	<b>-</b>	<b>404,149</b>	<b>-</b>	<b>404,149</b>
<b>iShares Core EURO STOXX 50 UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,545,360	-	-	3,545,360
- Futures contracts	601	-	-	601
<b>Total</b>	<b>3,545,961</b>	<b>-</b>	<b>-</b>	<b>3,545,961</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,824,584	-	5	1,824,589
- Futures contracts	228	-	-	228
<b>Total</b>	<b>1,824,812</b>	<b>-</b>	<b>5</b>	<b>1,824,817</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2023 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares Core MSCI EMU UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,110,294	-	-	4,110,294
- Futures contracts	580	-	-	580
- Forward currency contracts	-	6,052	-	6,052
<b>Total</b>	<b>4,110,874</b>	<b>6,052</b>	<b>-</b>	<b>4,116,926</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(5,132)	-	(5,132)
<b>Total</b>	<b>-</b>	<b>(5,132)</b>	<b>-</b>	<b>(5,132)</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,711,582	-	-	2,711,582
- Futures contracts	359	-	-	359
<b>Total</b>	<b>2,711,941</b>	<b>-</b>	<b>-</b>	<b>2,711,941</b>
<b>iShares Core S&amp;P 500 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	64,462,765	-	-	64,462,765
- Futures contracts	1,941	-	-	1,941
- Forward currency contracts	-	49,623	-	49,623
<b>Total</b>	<b>64,464,706</b>	<b>49,623</b>	<b>-</b>	<b>64,514,329</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,636)	-	(1,636)
<b>Total</b>	<b>-</b>	<b>(1,636)</b>	<b>-</b>	<b>(1,636)</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,009,041	-	-	1,009,041
- Futures contracts	146	-	-	146
<b>Total</b>	<b>1,009,187</b>	<b>-</b>	<b>-</b>	<b>1,009,187</b>
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	190,089	-	-	190,089
- Futures contracts	9	-	-	9
<b>Total</b>	<b>190,098</b>	<b>-</b>	<b>-</b>	<b>190,098</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2023 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Canada UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,056,682	-	-	1,056,682
- Futures contracts	184	-	-	184
<b>Total</b>	<b>1,056,866</b>	<b>-</b>	<b>-</b>	<b>1,056,866</b>
<b>iShares MSCI EM Asia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,204,719	-	2,980	2,207,699
- ETFs	-	146,673	-	146,673
- Futures contracts	1,037	-	-	1,037
<b>Total</b>	<b>2,205,756</b>	<b>146,673</b>	<b>2,980</b>	<b>2,355,409</b>
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>
Financial assets at fair value through profit or loss				
- Equities	74,487	-	-	74,487
- Futures contracts	13	-	-	13
- Forward currency contracts	-	1,415	-	1,415
<b>Total</b>	<b>74,500</b>	<b>1,415</b>	<b>-</b>	<b>75,915</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1)	-	(1)
<b>Total</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,030,839	-	-	1,030,839
- Total return swaps	-	139	-	139
- Futures contracts	64	-	-	64
<b>Total</b>	<b>1,030,903</b>	<b>139</b>	<b>-</b>	<b>1,031,042</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	538,900	-	8	538,908
- Rights	-	-	-	-
- Warrants	-	-	-	-
- Futures contracts	149	-	-	149
<b>Total</b>	<b>539,049</b>	<b>-</b>	<b>8</b>	<b>539,057</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2023 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	194,321	-	-	194,321
- Futures contracts	35	-	-	35
- Forward currency contracts	-	4	-	4
<b>Total</b>	<b>194,356</b>	<b>4</b>	<b>-</b>	<b>194,360</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,059)	-	(2,059)
<b>Total</b>	<b>-</b>	<b>(2,059)</b>	<b>-</b>	<b>(2,059)</b>
<b>iShares MSCI Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	496,597	-	-	496,597
- Futures contracts	14	-	-	14
<b>Total</b>	<b>496,611</b>	<b>-</b>	<b>-</b>	<b>496,611</b>
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	161,995	-	-	161,995
- Futures contracts	20	-	-	20
<b>Total</b>	<b>162,015</b>	<b>-</b>	<b>-</b>	<b>162,015</b>
<b>iShares MSCI Mexico Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	81,080	-	-	81,080
- Futures contracts	-	-	-	-
<b>Total</b>	<b>81,080</b>	<b>-</b>	<b>-</b>	<b>81,080</b>
<b>iShares MSCI UK Small Cap UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	179,900	-	145	180,045
- Futures contracts	31	-	-	31
<b>Total</b>	<b>179,931</b>	<b>-</b>	<b>145</b>	<b>180,076</b>
<b>iShares MSCI UK UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	116,338	-	-	116,338
- Futures contracts	19	-	-	19
<b>Total</b>	<b>116,357</b>	<b>-</b>	<b>-</b>	<b>116,357</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2023 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI USA Small Cap ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,682,917	-	118	1,683,035
- Futures contracts	38	-	-	38
<b>Total</b>	<b>1,682,955</b>	<b>-</b>	<b>118</b>	<b>1,683,073</b>
<b>iShares MSCI USA UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	519,602	-	-	519,602
- Futures contracts	63	-	-	63
<b>Total</b>	<b>519,665</b>	<b>-</b>	<b>-</b>	<b>519,665</b>
<b>iShares NASDAQ 100 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	10,634,279	-	-	10,634,279
- Futures contracts	830	-	-	830
- Forward currency contracts	-	6,432	-	6,432
<b>Total</b>	<b>10,635,109</b>	<b>6,432</b>	<b>-</b>	<b>10,641,541</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,275)	-	(1,275)
<b>Total</b>	<b>-</b>	<b>(1,275)</b>	<b>-</b>	<b>(1,275)</b>
<b>iShares Nikkei 225 UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>
Financial assets at fair value through profit or loss				
- Equities	41,656,044	-	-	41,656,044
- Futures contracts	2,252	-	-	2,252
<b>Total</b>	<b>41,658,296</b>	<b>-</b>	<b>-</b>	<b>41,658,296</b>
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	172,888	-	-	172,888
- Futures contracts	9	-	-	9
<b>Total</b>	<b>172,897</b>	<b>-</b>	<b>-</b>	<b>172,897</b>



# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating income

For the financial year ended 31 July 2024

	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
Interest income on cash and cash equivalents	36	53	493	453	238	278	1	-
Interest income on debt instruments	22,335	16,044	241,648	162,893	148,230	75,112	42,302	20,176
Dividend income	49	-	299	-	301	-	14	-
Securities lending income	101	80	4,245	2,137	2,564	1,073	269	481
Other reimbursements	2	-	38	-	2	-	8	-
<b>Total</b>	<b>22,523</b>	<b>16,177</b>	<b>246,723</b>	<b>165,483</b>	<b>151,335</b>	<b>76,463</b>	<b>42,594</b>	<b>20,657</b>

	iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 GBP'000	2023 GBP'000
Interest income on cash and cash equivalents	-	-	-	-	156	64	327	156
Interest income on debt instruments	19,063	7,847	13,223	5,399	18	-	20	-
Dividend income	-	-	1	-	136,592	116,688	82,538	67,704
Securities lending income	167	144	99	99	166	297	90	102
Other reimbursements	3	-	4	-	101	-	47	-
<b>Total</b>	<b>19,233</b>	<b>7,991</b>	<b>13,327</b>	<b>5,498</b>	<b>137,033</b>	<b>117,049</b>	<b>83,022</b>	<b>67,962</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating income (continued)

For the financial year ended 31 July 2024 (continued)

	iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Interest income on cash and cash equivalents	176	105	75	90	3,742	2,870	77	82
Interest income on debt instruments	20	-	36	-	192	-	5	-
Dividend income	152,132	121,613	110,097	123,970	1,139,709	952,899	21,804	19,831
Securities lending income	468	497	317	295	2,916	2,348	84	92
Other reimbursements	108	-	36	-	217	-	3	-
<b>Total</b>	<b>152,904</b>	<b>122,215</b>	<b>110,561</b>	<b>124,355</b>	<b>1,146,776</b>	<b>958,117</b>	<b>21,973</b>	<b>20,005</b>

	iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 CHF'000	2023 CHF'000
Interest income on cash and cash equivalents	10	4	23	25	103	100	4	-
Interest income on debt instruments	1	-	4	-	9	-	1	-
Dividend income	10,817	5,919	32,047	45,638	54,167	49,265	2,774	2,204
Securities lending income	26	52	1,799	2,291	1,654	1,641	8	15
Management fee rebate	-	-	-	-	295	512	-	-
Other reimbursements	10	-	10	-	14	-	3	-
<b>Total</b>	<b>10,864</b>	<b>5,975</b>	<b>33,883</b>	<b>47,954</b>	<b>56,242</b>	<b>51,518</b>	<b>2,790</b>	<b>2,219</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating income (continued)

For the financial year ended 31 July 2024 (continued)

	iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Interest income on cash and cash equivalents	72	8	47	6	10	4	6	8
Interest income on debt instruments	-	-	6	-	2	-	-	-
Dividend income	30,939	21,810	26,612	16,743	6,094	6,834	11,792	11,660
Securities lending income	150	68	984	1,064	23	52	266	183
Swap interest income	14	415	-	-	-	-	-	-
Other reimbursements	31	-	50	-	7	-	-	-
<b>Total</b>	<b>31,206</b>	<b>22,301</b>	<b>27,699</b>	<b>17,813</b>	<b>6,136</b>	<b>6,890</b>	<b>12,064</b>	<b>11,851</b>

	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 GBP'000	2023 GBP'000	2024 GBP'000	2023 GBP'000
Interest income on cash and cash equivalents	34	56	4	2	12	12	17	15
Interest income on debt instruments	13	-	1	-	1	-	1	-
Dividend income	5,410	5,113	3,447	2,840	5,987	6,162	4,293	5,205
Securities lending income	150	59	-	-	56	92	4	4
Other reimbursements	16	-	1	-	3	-	2	-
<b>Total</b>	<b>5,623</b>	<b>5,228</b>	<b>3,453</b>	<b>2,842</b>	<b>6,059</b>	<b>6,266</b>	<b>4,317</b>	<b>5,224</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating income (continued)

For the financial year ended 31 July 2024 (continued)

	iShares MSCI USA Small Cap ESG Enhanced UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 JPY'000	2023 JPY'000
Interest income on cash and cash equivalents	175	106	49	18	753	572	192	8
Interest income on debt instruments	12	-	2	-	40	-	-	-
Dividend income	22,358	20,173	14,434	8,052	113,503	72,238	890,547	665,245
Securities lending income	965	1,157	115	24	2,795	1,926	21,227	11,967
Other reimbursements	15	-	3	-	45	-	149	-
<b>Total</b>	<b>23,525</b>	<b>21,436</b>	<b>14,603</b>	<b>8,094</b>	<b>117,136</b>	<b>74,736</b>	<b>912,115</b>	<b>677,220</b>

	iShares S&P 500 Paris- Aligned Climate UCITS ETF	
	2024 USD'000	2023 USD'000
Interest income on cash and cash equivalents	33	7
Interest income on debt instruments	1	-
Dividend income	4,565	1,110
Securities lending income	8	1
Other reimbursements	8	-
<b>Total</b>	<b>4,615</b>	<b>1,118</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Operating expenses

The Entity employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators (“CESR”) (European Securities and Markets Authority’s (“ESMA”) precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KID or the product page of the website at [www.ishares.com](http://www.ishares.com).

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

### Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 July 2024:

Fund name <sup>1</sup>	Share class	TER (%)	
		Currency hedged share classes	Unhedged share classes
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD (Acc)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD (Dist)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD (Acc)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>2</sup>	EUR Hedged (Dist)	0.10	-
iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>2, 3</sup>	GBP Hedged (Acc)	0.10	-
iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.10	-
iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.10	-
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD (Acc)	-	0.07
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR (Acc)	-	0.15
iShares € Govt Bond 3-7yr UCITS ETF	EUR (Acc)	-	0.15
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR (Acc)	-	0.15
iShares Core EURO STOXX 50 UCITS ETF	EUR (Acc)	-	0.10
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP (Acc)	-	0.07
iShares Core MSCI EMU UCITS ETF	EUR (Dist)	-	0.12
iShares Core MSCI EMU UCITS ETF	EUR (Acc)	-	0.12
iShares Core MSCI EMU UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.12	-
iShares Core MSCI EMU UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.17	-
iShares Core MSCI EMU UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.15	-
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD (Acc)	-	0.20
iShares Core S&P 500 UCITS ETF	USD (Acc)	-	0.07
iShares Core S&P 500 UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.10	-
iShares Core S&P 500 UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.12	-

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued)

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Dow Jones Industrial Average UCITS ETF	USD (Acc)	-	0.33
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR (Acc)	-	0.33
iShares MSCI Canada UCITS ETF	USD (Acc)	-	0.48
iShares MSCI EM Asia UCITS ETF	USD (Acc)	-	0.20
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF (Acc)	0.38	-
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.15
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR (Acc)	-	0.15
iShares MSCI EMU Small Cap UCITS ETF	EUR (Acc)	-	0.58
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD (Acc)	-	0.38
iShares MSCI Japan UCITS ETF	USD (Acc)	-	0.12
iShares MSCI Korea UCITS ETF USD (Acc)	USD (Acc)	-	0.65
iShares MSCI Mexico Capped UCITS ETF	USD (Acc)	-	0.65
iShares MSCI UK Small Cap UCITS ETF	GBP (Acc)	-	0.58
iShares MSCI UK UCITS ETF	GBP (Acc)	-	0.33
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	USD (Acc)	-	0.43
iShares MSCI USA UCITS ETF	USD (Acc)	-	0.07
iShares NASDAQ 100 UCITS ETF	USD (Acc)	-	0.33
iShares NASDAQ 100 UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.36	-
iShares Nikkei 225 UCITS ETF	JPY (Acc)	-	0.48
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD (Dist)	-	0.07
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD (Acc)	-	0.07

<sup>1</sup>Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

<sup>2</sup>This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

<sup>3</sup>As this share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued)

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

### 7. Net gains/(losses) on financial instruments

For the financial year ended 31 July 2024

	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
Net realised gains/(losses) on investments in securities	(7,233)	(18,506)	(205,414)	(221,963)	(115,014)	(71,181)	(6,575)	(26,223)
Net realised gains/(losses) on financial derivative instruments	-	-	(36,803)	(251)	-	(3)	-	(1)
Net change in unrealised gains/(losses) on investments in securities	14,280	2,168	282,883	(141,301)	162,204	(117,037)	21,235	(6,449)
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	(4,041)	13,822	-	-	-	-
Net gains/(losses) on foreign exchange on other instruments	-	6	35,358	66,714	12	1	7	(2)
<b>Total</b>	<b>7,047</b>	<b>(16,332)</b>	<b>71,983</b>	<b>(282,979)</b>	<b>47,202</b>	<b>(188,220)</b>	<b>14,667</b>	<b>(32,675)</b>

	iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 GBP'000	2023 GBP'000
Net realised gains/(losses) on investments in securities	(10,151)	(15,498)	(6,792)	(12,950)	61,298	122,188	4,848	11,402
Net realised gains/(losses) on financial derivative instruments	-	-	-	-	1,891	3,381	2,303	(1,845)
Net change in unrealised gains/(losses) on investments in securities	26,370	(16,812)	24,574	(14,306)	274,375	461,373	173,231	41,529
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	-	-	(696)	(373)	(108)	284
Net gains/(losses) on foreign exchange on other instruments	22	4	1	-	88	(60)	692	235
<b>Total</b>	<b>16,241</b>	<b>(32,306)</b>	<b>17,783</b>	<b>(27,256)</b>	<b>336,956</b>	<b>586,509</b>	<b>180,966</b>	<b>51,605</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 July 2024 (continued)

	iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Net realised gains/(losses) on investments in securities	37,388	23,158	(33,476)	(7,696)	1,512,050	1,456,011	35,527	13,736
Net realised gains/(losses) on financial derivative instruments	21,384	3,102	(88)	365	(20,650)	(22,184)	88	(474)
Net change in unrealised gains/(losses) on investments in securities	289,722	467,262	54,921	71,307	13,365,791	5,068,092	117,378	61,911
Net change in unrealised gains/(losses) on financial derivative instruments	896	(18,680)	(36)	180	(13,709)	43,421	93	108
Net gains/(losses) on foreign exchange on other instruments	24,578	2,698	(28,463)	(33,438)	54,019	124,069	4	6
<b>Total</b>	<b>373,968</b>	<b>477,540</b>	<b>(7,142)</b>	<b>30,718</b>	<b>14,897,501</b>	<b>6,669,409</b>	<b>153,090</b>	<b>75,287</b>

	iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 CHF'000	2023 CHF'000
Net realised gains/(losses) on investments in securities	9,469	(526)	30,885	46,704	(52,874)	(35,216)	(3,039)	471
Net realised gains/(losses) on financial derivative instruments	105	38	197	1,018	734	18	3,632	1,102
Net change in unrealised gains/(losses) on investments in securities	7,593	36,724	52,775	2,111	190,703	125,562	4,854	8,364
Net change in unrealised gains/(losses) on financial derivative instruments	18	8	153	328	(1,172)	1,051	(571)	(18)
Net gains/(losses) on foreign exchange on other instruments	1	(3)	(13,028)	(40,291)	(10,084)	(15,980)	(1,297)	(1,280)
<b>Total</b>	<b>17,186</b>	<b>36,241</b>	<b>70,982</b>	<b>9,870</b>	<b>127,307</b>	<b>75,435</b>	<b>3,579</b>	<b>8,639</b>



# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 July 2024 (continued)

	iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Net realised gains/(losses) on investments in securities	11,240	(8,186)	19,497	(10,992)	8,040	14,764	18,110	15,878
Net realised gains/(losses) on financial derivative instruments	234	(565)	19	374	3,980	(7,725)	342	2,174
Net change in unrealised gains/(losses) on investments in securities	79,876	67,343	(2,173)	33,951	3,438	47,639	78,932	60,172
Net change in unrealised gains/(losses) on financial derivative instruments	(268)	126	(71)	(173)	428	(79)	(8)	9
Net gains/(losses) on foreign exchange on other instruments	46	2	65	(10)	682	(12,690)	(24,147)	(28,717)
<b>Total</b>	<b>91,128</b>	<b>58,720</b>	<b>17,337</b>	<b>23,150</b>	<b>16,568</b>	<b>41,909</b>	<b>73,229</b>	<b>49,516</b>

	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 GBP'000	2023 GBP'000	2024 GBP'000	2023 GBP'000
Net realised gains/(losses) on investments in securities	6,424	41,462	8,094	2,291	(14,981)	(3,447)	3,195	4,151
Net realised gains/(losses) on financial derivative instruments	136	(253)	(10)	(1,165)	56	(209)	74	6
Net change in unrealised gains/(losses) on investments in securities	(8,134)	39,119	(17,296)	16,455	33,014	(9,518)	4,269	278
Net change in unrealised gains/(losses) on financial derivative instruments	8	32	(5)	-	44	(50)	2	27
Net gains/(losses) on foreign exchange on other instruments	(2,098)	12,762	3,647	3,282	(12)	12	97	15
<b>Total</b>	<b>(3,664)</b>	<b>93,122</b>	<b>(5,570)</b>	<b>20,863</b>	<b>18,121</b>	<b>(13,212)</b>	<b>7,637</b>	<b>4,477</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 July 2024 (continued)

	iShares MSCI USA Small Cap ESG Enhanced UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 JPY'000	2023 JPY'000
Net realised gains/(losses) on investments in securities	27,862	623	37,127	33,095	500,587	710,678	1,520,360	563,478
Net realised gains/(losses) on financial derivative instruments	80	1,264	240	84	18,934	7,102	59,410	63,804
Net change in unrealised gains/(losses) on investments in securities	105,289	115,377	175,478	17,361	2,116,315	1,292,484	6,282,172	5,160,458
Net change in unrealised gains/(losses) on financial derivative instruments	550	(306)	(52)	12	(207)	12,335	(1,650)	407
Net gains/(losses) on foreign exchange on other instruments	91	24	26	3	(1,158)	10,730	346	208
<b>Total</b>	<b>133,872</b>	<b>116,982</b>	<b>212,819</b>	<b>50,555</b>	<b>2,634,471</b>	<b>2,033,329</b>	<b>7,860,638</b>	<b>5,788,355</b>

	iShares S&P 500 Paris-Aligned Climate UCITS ETF	
	2024 USD'000	2023 USD'000
Net realised gains/(losses) on investments in securities	26,965	(262)
Net realised gains/(losses) on financial derivative instruments	210	36
Net change in unrealised gains/(losses) on investments in securities	48,901	17,810
Net change in unrealised gains/(losses) on financial derivative instruments	(11)	5
<b>Total</b>	<b>76,065</b>	<b>17,589</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 8. Interest expense or similar charges

	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
Bank interest	(6)	(10)	(50)	(191)	(27)	(146)	(49)	(69)
<b>Total</b>	<b>(6)</b>	<b>(10)</b>	<b>(50)</b>	<b>(191)</b>	<b>(27)</b>	<b>(146)</b>	<b>(49)</b>	<b>(69)</b>

	iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Bank interest	(2)	(18)	(3)	(14)	(1)	-	(83)	-
<b>Total</b>	<b>(2)</b>	<b>(18)</b>	<b>(3)</b>	<b>(14)</b>	<b>(1)</b>	<b>-</b>	<b>(83)</b>	<b>-</b>

	iShares Dow Jones Industrial Average UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU Paris- Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000
Interest expense on financial derivative instruments	-	-	-	-	-	(73)	-	-
Bank interest	(1)	-	(19)	(14)	(98)	-	(1)	-
<b>Total</b>	<b>(1)</b>	<b>-</b>	<b>(19)</b>	<b>(14)</b>	<b>(98)</b>	<b>(73)</b>	<b>(1)</b>	<b>-</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 8. Interest expense or similar charges (continued)

	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Bank interest	-	(9)	(2)	(4)	(3)	-	(15)	(13)
<b>Total</b>	<b>-</b>	<b>(9)</b>	<b>(2)</b>	<b>(4)</b>	<b>(3)</b>	<b>-</b>	<b>(15)</b>	<b>(13)</b>

	iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 JPY'000	2023 JPY'000
Bank interest	-	(1)	(4)	-	(1,246)	(359)
<b>Total</b>	<b>-</b>	<b>(1)</b>	<b>(4)</b>	<b>-</b>	<b>(1,246)</b>	<b>(359)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares Core MSCI EMU UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares MSCI EMU Paris- Aligned Climate UCITS ETF	
	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
August	(28,133)	(16,571)	(17,195)	(9,963)	(12,393)	(10,983)	(14)	(11)
February	(24,517)	(21,275)	(5,406)	(3,000)	(16,106)	(11,486)	(2)	(3)
<b>Distributions declared</b>	<b>(52,650)</b>	<b>(37,846)</b>	<b>(22,601)</b>	<b>(12,963)</b>	<b>(28,499)</b>	<b>(22,469)</b>	<b>(16)</b>	<b>(14)</b>
Equalisation income	9,451	9,863	1,293	2,533	1,460	2,797	3	13
Equalisation expense	(12,968)	(8,497)	(290)	(460)	(475)	(2,195)	(4)	(16)
<b>Total</b>	<b>(56,167)</b>	<b>(36,480)</b>	<b>(21,598)</b>	<b>(10,890)</b>	<b>(27,514)</b>	<b>(21,867)</b>	<b>(17)</b>	<b>(17)</b>

	iShares S&P 500 Paris- Aligned Climate UCITS ETF	
	2024 USD'000	2023 USD'000
August	(150)	(14)
February	(146)	(168)
<b>Distributions declared</b>	<b>(296)</b>	<b>(182)</b>
Equalisation income	-	63
Equalisation expense	(9)	(16)
<b>Total</b>	<b>(305)</b>	<b>(135)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Taxation

For the financial year ended 31 July 2024

	iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 GBP'000	2023 GBP'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(7,771)	(7,086)	(119)	(102)	(9,534)	(7,935)	(578)	(1,301)
<b>Total tax</b>	<b>(7,771)</b>	<b>(7,086)</b>	<b>(119)</b>	<b>(102)</b>	<b>(9,534)</b>	<b>(7,935)</b>	<b>(578)</b>	<b>(1,301)</b>

	iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(161,565)	(134,783)	(3,266)	(2,973)	(243)	(129)	(7,834)	(11,516)
<b>Total tax</b>	<b>(161,565)</b>	<b>(134,783)</b>	<b>(3,266)</b>	<b>(2,973)</b>	<b>(243)</b>	<b>(129)</b>	<b>(7,834)</b>	<b>(11,516)</b>

	iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF	
	2024 USD'000	2023 USD'000	2024 CHF'000	2023 CHF'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(7,278)	(7,032)	(177)	(142)	(1,856)	(1,239)	(1,769)	(1,047)
Non-reclaimable overseas capital gains tax	-	(1,169)	-	-	-	-	-	-
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	(31,640)	-	-	-	-	-	-	-
<b>Total tax</b>	<b>(38,918)</b>	<b>(8,201)</b>	<b>(177)</b>	<b>(142)</b>	<b>(1,856)</b>	<b>(1,239)</b>	<b>(1,769)</b>	<b>(1,047)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Taxation (continued)

For the financial year ended 31 July 2024 (continued)

	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(378)	(434)	(1,770)	(1,741)	(871)	(850)	(343)	(241)
<b>Total tax</b>	<b>(378)</b>	<b>(434)</b>	<b>(1,770)</b>	<b>(1,741)</b>	<b>(871)</b>	<b>(850)</b>	<b>(343)</b>	<b>(241)</b>

	iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF		iShares MSCI USA Small Cap ESG Enhanced UCITS ETF		iShares MSCI USA UCITS ETF	
	2024 GBP'000	2023 GBP'000	2024 GBP'000	2023 GBP'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(119)	(155)	-	(5)	(2,988)	(2,796)	(2,033)	(1,134)
<b>Total tax</b>	<b>(119)</b>	<b>(155)</b>	<b>-</b>	<b>(5)</b>	<b>(2,988)</b>	<b>(2,796)</b>	<b>(2,033)</b>	<b>(1,134)</b>

	iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF		iShares S&P 500 Paris- Aligned Climate UCITS ETF	
	2024 USD'000	2023 USD'000	2024 JPY'000	2023 JPY'000	2024 USD'000	2023 USD'000
<b>Current tax</b>						
Non-reclaimable overseas income withholding tax	(16,719)	(10,700)	(133,589)	(99,762)	(664)	(160)
<b>Total tax</b>	<b>(16,719)</b>	<b>(10,700)</b>	<b>(133,589)</b>	<b>(99,762)</b>	<b>(664)</b>	<b>(160)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Taxation (continued)

#### Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

#### Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development ("OECD") recently issued model rules for a new global minimum tax framework ("Pillar Two") which is effective for accounting periods beginning on or after 31 December 2023. As a result, determining whether the Entity is in the scope of Pillar Two as well as the potential exposure, if any, to Pillar Two income taxes is currently not known or reasonably estimable.



# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Receivables

As at 31 July 2024

	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
Dividend income receivable	10	-	35	-	14	-	-	-
Interest income receivable from cash and cash equivalents	-	4	-	21	-	13	-	-
Interest income receivable from debt instruments	4,556	2,670	50,618	39,882	54,909	23,090	19,283	8,632
Management fee rebate receivable	-	-	-	-	-	-	-	-
Sale of securities awaiting settlement	33,334	21,807	160,128	105,257	149,452	47,028	53,064	55,828
Securities lending income receivable	19	7	544	216	350	113	12	33
Subscription for shares awaiting settlement	6,067	-	4,715	3,711	702	17,945	6,231	-
Withholding tax reclaim receivable	-	-	-	-	-	-	-	-
<b>Total</b>	<b>43,986</b>	<b>24,488</b>	<b>216,040</b>	<b>149,087</b>	<b>205,427</b>	<b>88,189</b>	<b>78,590</b>	<b>64,493</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Receivables (continued)

As at 31 July 2024 (continued)

	iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 GBP'000	2023 GBP'000
Dividend income receivable	-	-	-	-	789	1,158	3,567	4,577
Interest income receivable from cash and cash equivalents	-	-	-	-	-	7	-	27
Interest income receivable from debt instruments	4,703	2,737	4,906	2,117	-	-	-	-
Sale of securities awaiting settlement	36,317	17,132	21,292	9,498	-	-	-	-
Securities lending income receivable	20	10	12	9	11	19	24	7
Subscription for shares awaiting settlement	-	1,003	-	-	-	-	-	-
Withholding tax reclaim receivable	-	-	-	-	5,791	4,648	178	79
<b>Total</b>	<b>41,040</b>	<b>20,882</b>	<b>26,210</b>	<b>11,624</b>	<b>6,591</b>	<b>5,832</b>	<b>3,769</b>	<b>4,690</b>

	iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Dividend income receivable	1,167	277	2,514	2,135	47,806	39,424	604	551
Interest income receivable from cash and cash equivalents	-	11	-	4	-	254	-	7
Sale of securities awaiting settlement	-	-	4,359	-	-	115,491	-	-
Securities lending income receivable	28	44	21	22	266	183	6	3
Subscription for shares awaiting settlement	-	3,735	-	-	62,054	168,412	-	-
Withholding tax reclaim receivable	7,483	4,915	-	-	-	-	-	-
<b>Total</b>	<b>8,678</b>	<b>8,982</b>	<b>6,894</b>	<b>2,161</b>	<b>110,126</b>	<b>323,764</b>	<b>610</b>	<b>561</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Receivables (continued)

As at 31 July 2024 (continued)

	iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 CHF'000	2023 CHF'000
Dividend income receivable	-	8	1,142	1,691	10,721	12,936	24	8
Interest income receivable from cash and cash equivalents	-	2	-	2	-	4	-	-
Management fee rebate receivable	-	-	-	-	44	48	-	-
Sale of securities awaiting settlement	-	-	-	216	198	147	-	-
Securities lending income receivable	2	1	175	-	217	79	-	1
Withholding tax reclaim receivable	-	-	101	-	-	-	130	87
<b>Total</b>	<b>2</b>	<b>11</b>	<b>1,418</b>	<b>1,909</b>	<b>11,180</b>	<b>13,214</b>	<b>154</b>	<b>96</b>

	iShares MSCI EMU Paris- Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Dividend income receivable	170	105	56	360	45	20	685	543
Interest income receivable from cash and cash equivalents	-	1	-	1	-	-	-	-
Sale of securities awaiting settlement	-	-	-	1,097	-	6,444	2	-
Securities lending income receivable	5	16	118	80	1	4	26	10
Spot currency contracts awaiting settlement	-	-	-	-	-	4	-	-
Withholding tax reclaim receivable	1,737	998	2,230	1,968	331	287	-	-
<b>Total</b>	<b>1,912</b>	<b>1,120</b>	<b>2,404</b>	<b>3,506</b>	<b>377</b>	<b>6,759</b>	<b>713</b>	<b>553</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Receivables (continued)

As at 31 July 2024 (continued)

	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 GBP'000	2023 GBP'000	2024 GBP'000	2023 GBP'000
Dividend income receivable	585	478	-	15	494	450	155	345
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	-	2
Sale of securities awaiting settlement	-	-	-	4,185	421	-	-	-
Securities lending income receivable	3	5	-	-	3	7	1	-
Withholding tax reclaim receivable	-	-	-	-	80	109	10	6
<b>Total</b>	<b>588</b>	<b>483</b>	<b>-</b>	<b>4,200</b>	<b>998</b>	<b>566</b>	<b>166</b>	<b>353</b>

	iShares MSCI USA Small Cap ESG Enhanced UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 JPY'000	2023 JPY'000
Dividend income receivable	357	427	774	298	1,835	977	48,351	36,970
Interest income receivable from cash and cash equivalents	-	2	-	1	-	126	-	1
Sale of securities awaiting settlement	14	41	-	-	-	-	-	-
Securities lending income receivable	81	177	3	2	51	299	1,645	894
Subscription for shares awaiting settlement	-	-	-	-	17,508	10,613	-	-
<b>Total</b>	<b>452</b>	<b>647</b>	<b>777</b>	<b>301</b>	<b>19,394</b>	<b>12,015</b>	<b>49,996</b>	<b>37,865</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Receivables (continued)

As at 31 July 2024 (continued)

	iShares S&P 500 Paris-Aligned Climate UCITS ETF	
	2024 USD'000	2023 USD'000
Dividend income receivable	266	86
Securities lending income receivable	1	-
Subscription for shares awaiting settlement	21,610	-
<b>Total</b>	<b>21,877</b>	<b>86</b>

### 12. Payables

As at 31 July 2024

	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 EUR'000	2023 EUR'000
Interest payable on cash and cash equivalents	-	(2)	-	(40)	-	-	-	(32)
Management fees payable	(40)	(33)	(485)	(402)	(276)	(174)	(179)	(199)
Purchase of securities awaiting settlement	(36,134)	(22,402)	(188,600)	(146,428)	(151,113)	(61,340)	(63,060)	(51,936)
Redemption of shares awaiting settlement	(4,552)	-	(1,699)	(717)	-	(2,986)	-	(6,301)
Residual amounts payable to investors	-	-	(3)	-	-	-	-	-
Spot currency contracts awaiting settlement	-	-	-	(4)	-	-	-	-
Other payables	31	-	3	-	(2,853)	-	(909)	-
<b>Total</b>	<b>(40,695)</b>	<b>(22,437)</b>	<b>(190,784)</b>	<b>(147,591)</b>	<b>(154,242)</b>	<b>(64,500)</b>	<b>(64,148)</b>	<b>(58,468)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 12. Payables (continued)

As at 31 July 2024 (continued)

	iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 GBP'000	2023 GBP'000
Interest payable on cash and cash equivalents	-	-	-	(2)	-	-	-	-
Management fees payable	(112)	(83)	(65)	(52)	(373)	(295)	(132)	(104)
Purchase of securities awaiting settlement	(34,407)	(21,085)	(21,829)	(9,577)	-	-	-	-
Redemption of shares awaiting settlement	(3,212)	-	-	-	-	-	-	-
Other payables	96	-	111	-	-	-	1	-
<b>Total</b>	<b>(37,635)</b>	<b>(21,168)</b>	<b>(21,783)</b>	<b>(9,631)</b>	<b>(373)</b>	<b>(295)</b>	<b>(131)</b>	<b>(104)</b>

	iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Management fees payable	(529)	(422)	(470)	(456)	(5,629)	(3,822)	(317)	(276)
Purchase of securities awaiting settlement	-	(3,674)	-	-	(57,642)	(168,249)	-	-
Redemption of shares awaiting settlement	-	-	(4,449)	-	(4,360)	(115,611)	-	-
Residual amounts payable to investors	(5)	-	-	-	(4)	-	-	-
Spot currency contracts awaiting settlement	-	(5)	-	-	-	(5)	-	-
Other payables	1	-	-	-	-	-	-	-
<b>Total</b>	<b>(533)</b>	<b>(4,101)</b>	<b>(4,919)</b>	<b>(456)</b>	<b>(67,635)</b>	<b>(287,687)</b>	<b>(317)</b>	<b>(276)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 12. Payables (continued)

As at 31 July 2024 (continued)

	iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 CHF'000	2023 CHF'000
Management fees payable	(70)	(50)	(412)	(429)	(450)	(389)	(31)	(24)
Purchase of securities awaiting settlement	-	-	-	-	-	(135)	(380)	(1,051)
Residual amounts payable to investors	-	-	-	-	-	-	(1)	-
Spot currency contracts awaiting settlement	-	-	-	-	-	-	-	(2)
Other payables	-	-	-	-	(14)	-	-	-
<b>Total</b>	<b>(70)</b>	<b>(50)</b>	<b>(412)</b>	<b>(429)</b>	<b>(464)</b>	<b>(524)</b>	<b>(412)</b>	<b>(1,077)</b>

	iShares MSCI EMU Paris- Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	2024 EUR'000	2023 EUR'000	2024 EUR'000	2023 EUR'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000
Interest payable on cash and cash equivalents	-	(10)	-	-	-	-	-	-
Management fees payable	(135)	(130)	(425)	(255)	(63)	(65)	(67)	(195)
Purchase of securities awaiting settlement	-	-	-	(1)	-	-	(109)	-
Redemption of shares awaiting settlement	(924)	-	-	-	-	(4,570)	-	-
Spot currency contracts awaiting settlement	-	-	-	-	-	(1)	-	-
Other payables	(1)	-	1	-	1	-	-	-
<b>Total</b>	<b>(1,060)</b>	<b>(140)</b>	<b>(424)</b>	<b>(256)</b>	<b>(62)</b>	<b>(4,636)</b>	<b>(176)</b>	<b>(195)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 12. Payables (continued)

As at 31 July 2024 (continued)

	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 GBP'000	2023 GBP'000	2024 GBP'000	2023 GBP'000
Management fees payable	(108)	(88)	(50)	(47)	(88)	(86)	(27)	(35)
Redemption of shares awaiting settlement	-	-	-	(4,191)	-	-	-	-
Other payables	-	-	(1)	-	-	-	(1)	-
<b>Total</b>	<b>(108)</b>	<b>(88)</b>	<b>(51)</b>	<b>(4,238)</b>	<b>(88)</b>	<b>(86)</b>	<b>(28)</b>	<b>(35)</b>

	iShares MSCI USA Small Cap ESG Enhanced UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 USD'000	2023 USD'000	2024 JPY'000	2023 JPY'000
Interest payable on cash and cash equivalents	-	-	-	-	-	-	-	(45)
Management fees payable	(622)	(615)	(93)	(29)	(4,380)	(2,951)	(23,801)	(16,160)
Purchase of securities awaiting settlement	-	(573)	-	-	(13,251)	(10,516)	-	-
Redemption of shares awaiting settlement	-	-	-	-	(4,250)	-	-	-
Other payables	1	-	-	-	1	-	-	-
<b>Total</b>	<b>(621)</b>	<b>(1,188)</b>	<b>(93)</b>	<b>(29)</b>	<b>(21,880)</b>	<b>(13,467)</b>	<b>(23,801)</b>	<b>(16,205)</b>



# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 12. Payables (continued)

As at 31 July 2024 (continued)

	iShares S&P 500 Paris- Aligned Climate UCITS ETF	
	2024 USD'000	2023 USD'000
Management fees payable	(33)	(9)
Purchase of securities awaiting settlement	(21,488)	-
<b>Total</b>	<b>(21,521)</b>	<b>(9)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Share capital

#### Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of EUR1.00 each and 1,000,000,000,000 participating shares of no par value.

#### Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or nominees of the Manager at 31 July 2024 and 31 July 2023. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

#### Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

### 14. Net asset value attributable to redeemable shareholders

#### As at 31 July 2024

		2024	2023	2022
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	713,260	548,062	597,511
Shares in issue		6,111,420	4,945,280	5,393,140
Net asset value per share	USD	116.71	110.83	110.79

		2024	2023	2022
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>				
<b>EUR Hedged (Dist)</b>				
Net asset value	EUR'000	805,959	969,021	1,145,305
Shares in issue		184,914,065	222,666,512	242,955,407
Net asset value per share	EUR	4.36	4.35	4.71
<b>GBP Hedged (Acc)<sup>1</sup></b>				
Net asset value	GBP'000	96,362	-	-
Shares in issue		18,659,463	-	-
Net asset value per share	GBP	5.16	-	-
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	485,697	506,756	479,824
Shares in issue		104,875,477	111,101,898	98,571,712
Net asset value per share	GBP	4.63	4.56	4.87
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	6,819,531	78,743	31,579
Shares in issue		1,167,535	15,034	6,259
Net asset value per share	MXN	5,840.97	5,237.65	5,045.36
<b>USD (Acc)</b>				
Net asset value	USD'000	5,405,538	4,178,084	4,169,281

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Net asset value attributable to redeemable shareholders (continued)

As at 31 July 2024 (continued)

		2024	2023	2022
Shares in issue		40,420,384	32,910,254	31,807,090
Net asset value per share	USD	133.73	126.95	131.08
<b>USD (Dist)</b>				
Net asset value	USD'000	142,737	176,861	114,799
Shares in issue		29,222,965	36,920,236	22,723,281
Net asset value per share	USD	4.88	4.79	5.05

<sup>1</sup>The share class launched during the financial year, hence no comparative data is available.

		2024	2023	2022
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	4,734,609	2,969,478	1,729,586
Shares in issue		32,542,073	21,197,023	11,539,850
Net asset value per share	USD	145.49	140.09	149.88

		2024	2023	2022
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	1,444,123	1,557,261	1,035,092
Shares in issue		12,980,680	14,514,710	9,487,510
Net asset value per share	EUR	111.25	107.29	109.10

		2024	2023	2022
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	897,188	671,699	409,459
Shares in issue		6,983,030	5,464,240	3,132,450
Net asset value per share	EUR	128.48	122.93	130.72

		2024	2023	2022
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	525,751	406,613	94,083
Shares in issue		3,528,410	2,873,750	603,140
Net asset value per share	EUR	149.00	141.49	155.99

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Net asset value attributable to redeemable shareholders (continued)

As at 31 July 2024 (continued)

		2024	2023	2022
<b>iShares Core EURO STOXX 50 UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	4,361,220	3,562,231	3,433,182
Shares in issue		24,274,637	22,249,637	26,649,637
Net asset value per share	EUR	179.66	160.10	128.83

		2024	2023	2022
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>				
<b>GBP (Acc)</b>				
Net asset value	GBP'000	2,278,832	1,839,373	1,831,001
Shares in issue		14,250,158	12,975,158	13,900,158
Net asset value per share	GBP	159.92	141.76	131.73

		2024	2023	2022
<b>iShares Core MSCI EMU UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	3,474,267	2,816,045	2,466,101
Shares in issue		19,910,206	17,817,340	18,469,669
Net asset value per share	EUR	174.50	158.05	133.52
<b>EUR (Dist)</b>				
Net asset value	EUR'000	314,362	245,599	191,353
Shares in issue		47,263,284	39,641,077	35,513,883
Net asset value per share	EUR	6.65	6.20	5.39
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	676,358	444,942	194,257
Shares in issue		97,189,516	69,517,308	35,326,066
Net asset value per share	GBP	6.96	6.40	5.50
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	15,074	721,750	66,000
Shares in issue		14,365	811,305	96,400
Net asset value per share	MXN	1,049.33	889.62	684.65
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	514,882	563,833	402,627
Shares in issue		59,806,725	73,642,084	64,446,081
Net asset value per share	USD	8.61	7.66	6.25

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Net asset value attributable to redeemable shareholders (continued)

As at 31 July 2024 (continued)

		2024	2023	2022
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	2,758,603	2,724,003	2,774,667
Shares in issue		15,500,285	15,900,285	17,200,285
Net asset value per share	USD	177.97	171.32	161.32

		2024	2023	2022
<b>iShares Core S&amp;P 500 UCITS ETF</b>				
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	2,071,719	1,627,001	1,309,752
Shares in issue		222,145,407	208,185,134	182,023,389
Net asset value per share	GBP	9.33	7.82	7.20
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	5,709,358	4,526,330	3,941,943
Shares in issue		4,614,884	4,688,567	4,889,788
Net asset value per share	MXN	1,237.16	965.40	806.16
<b>USD (Acc)</b>				
Net asset value	USD'000	90,772,416	62,216,852	56,505,070
Shares in issue		155,749,544	130,040,198	133,069,147
Net asset value per share	USD	582.81	478.44	424.63
Net asset value	USD'000	-	-	-
Net asset value per share	USD	-	-	-

		2024	2023	2022
<b>iShares Dow Jones Industrial Average UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,179,638	1,012,805	883,244
Shares in issue		2,425,995	2,425,995	2,324,995
Net asset value per share	USD	486.25	417.48	379.89

		2024	2023	2022
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	254,059	190,367	140,123
Shares in issue		1,650,078	1,475,078	1,500,078
Net asset value per share	EUR	153.97	129.06	93.41

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Net asset value attributable to redeemable shareholders (continued)

As at 31 July 2024 (continued)

		2024	2023	2022
<b>iShares MSCI Canada UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,087,335	1,064,159	1,590,930
Shares in issue		5,552,008	5,977,008	9,377,008
Net asset value per share	USD	195.85	178.04	169.66

		2024	2023	2022
<b>iShares MSCI EM Asia UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	2,620,957	2,376,307	1,715,835
Shares in issue		14,753,886	14,428,886	11,103,886
Net asset value per share	USD	177.65	164.69	154.53

		2024	2023	2022
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>				
<b>CHF (Acc)</b>				
Net asset value	CHF'000	96,264	75,298	64,535
Shares in issue		12,500,000	10,500,000	10,500,000
Net asset value per share	CHF	7.70	7.17	6.15

		2024	2023	2022
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	1,056,075	1,038,183	502,456
Shares in issue		185,838,266	200,860,453	109,887,240
Net asset value per share	EUR	5.68	5.17	4.57
<b>EUR (Dist)</b>				
Net asset value	EUR'000	956	715	524
Shares in issue		177,170	142,240	114,970
Net asset value per share	EUR	5.39	5.03	4.56

		2024	2023	2022
<b>iShares MSCI EMU Small Cap UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	867,654	544,107	566,102
Shares in issue		3,125,368	2,075,368	2,350,368
Net asset value per share	EUR	277.62	262.17	240.86

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Net asset value attributable to redeemable shareholders (continued)

As at 31 July 2024 (continued)

		2024	2023	2022
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	195,013	196,415	205,793
Shares in issue		19,000,000	21,500,000	27,500,000
Net asset value per share	USD	10.26	9.14	7.48

		2024	2023	2022
<b>iShares MSCI Japan UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	675,861	497,353	499,103
Shares in issue		3,272,322	2,792,322	3,212,322
Net asset value per share	USD	206.54	178.11	155.37

		2024	2023	2022
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	190,883	163,881	102,231
Shares in issue		1,084,000	934,000	659,000
Net asset value per share	USD	176.09	175.46	155.13

		2024	2023	2022
<b>iShares MSCI Mexico Capped UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	87,689	81,196	54,764
Shares in issue		584,355	484,355	459,355
Net asset value per share	USD	150.06	167.64	119.22

		2024	2023	2022
<b>iShares MSCI UK Small Cap UCITS ETF</b>				
<b>GBP (Acc)</b>				
Net asset value	GBP'000	185,364	180,931	213,901
Shares in issue		775,322	875,322	1,000,322
Net asset value per share	GBP	239.08	206.70	213.83

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Net asset value attributable to redeemable shareholders (continued)

As at 31 July 2024 (continued)

		2024	2023	2022
<b>iShares MSCI UK UCITS ETF</b>				
<b>GBP (Acc)</b>				
Net asset value	GBP'000	99,823	117,758	113,789
Shares in issue		674,653	899,653	924,653
Net asset value per share	GBP	147.96	130.89	123.06

		2024	2023	2022
<b>iShares MSCI USA Small Cap ESG Enhanced UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,861,382	1,686,671	1,212,205
Shares in issue		3,524,414	3,548,414	2,775,414
Net asset value per share	USD	528.14	475.33	436.77

		2024	2023	2022
<b>iShares MSCI USA UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,599,843	520,981	564,286
Shares in issue		2,857,281	1,132,281	1,382,281
Net asset value per share	USD	559.92	460.12	408.23

		2024	2023	2022
<b>iShares NASDAQ 100 UCITS ETF</b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	659,381	589,638	358,142
Shares in issue		56,648,149	61,257,206	43,878,419
Net asset value per share	EUR	11.64	9.63	8.16
<b>USD (Acc)</b>				
Net asset value	USD'000	14,549,698	10,027,807	7,565,922
Shares in issue		13,162,972	11,192,617	10,322,342
Net asset value per share	USD	1,105.35	895.93	732.97

		2024	2023	2022
<b>iShares Nikkei 225 UCITS ETF</b>				
<b>JPY (Acc)</b>				
Net asset value	JPY'000	57,567,107	41,741,260	31,093,050
Shares in issue		1,473,746	1,273,746	1,148,746
Net asset value per share	JPY	39,061.76	32,770.47	27,066.95



# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 14. Net asset value attributable to redeemable shareholders (continued)

As at 31 July 2024 (continued)

		2024	2023	2022
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	585,732	145,509	48,915
Shares in issue		84,566,392	25,888,119	9,899,090
Net asset value per share	USD	6.93	5.62	4.94
<b>USD (Dist)</b>				
Net asset value	USD'000	6,620	27,621	4,498
Shares in issue		967,074	4,912,766	902,000
Net asset value per share	USD	6.85	5.62	4.99

### 15. Exchange rates

The rates of exchange ruling at 31 July 2024 and 31 July 2023 were:

		2024	2023
CHF1=	EUR	1.0498	1.0463
	GBP	0.8845	0.8966
	USD	1.1360	1.1536
EUR1=	CHF	0.9631	0.9557
	GBP	0.8425	0.8569
	JPY	-	156.6504
	MXN	20.1601	18.4153
	USD	1.0821	1.1026
GBP1=	EUR	1.1870	1.1670
	USD	1.2845	1.2867
JPY1=	EUR	0.0061	0.0064
	GBP	0.0052	0.0055
USD1=	AUD	1.5314	1.4840
	CAD	1.3815	1.3163
	CNH	-	7.1436
	CNY	7.2276	-
	EUR	0.9241	0.9070
	GBP	0.7785	0.7772
	HKD	7.8120	7.7987
	IDR	16,260.0000	15,080.0000

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 15. Exchange rates (continued)

	2024	2023
INR	83.7288	82.2488
JPY	150.4600	142.0800
KRW	1,376.7500	1,274.6500
MXN	18.6305	16.7025
MYR	4.5945	4.5090
NZD	1.6836	1.6068
PHP	58.3755	54.9250
PKR	-	286.2500
RUB	-	91.8250
SGD	1.3376	1.3278
THB	35.6450	34.2288
TWD	32.8700	31.4265

The average daily rates of exchange at each financial year end were:

	2024	2023
EUR1=		
CHF	0.9596	0.9803
GBP	0.8577	0.8705
JPY	162.5529	145.1201
USD	1.0800	1.0546

### 16. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 July 2024:

Board of Directors of the Entity	
Manager:	<i>BlackRock Asset Management Ireland Limited</i>
Investment Manager, Promoter and Securities Lending Agent:	<i>BlackRock Advisors (UK) Limited</i>
Sub-Investment Managers:	<i>BlackRock Financial Management, Inc.</i> <i>BlackRock (Singapore) Limited</i> <i>BlackRock Asset Management North Asia Limited</i> <i>BlackRock Asset Management Deutschland AG</i>
Representative in Switzerland:	<i>BlackRock Asset Management Schweiz AG</i>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 16. Related party transactions (continued)

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Treasury Bond 3-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 3-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core EURO STOXX 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core FTSE 100 UCITS ETF GBP (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI EMU UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core S&P 500 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Dow Jones Industrial Average UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE MIB UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Canada UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Asia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Korea UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Mexico Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares NASDAQ 100 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Nikkei 225 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager and Investment Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6.

The Directors as at 31 July 2024 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	No	Yes
Padraig Kenny	No	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes
Peter Vivian	Yes	Yes

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

### Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
<b>Investment Company – UCITS authorised in Ireland by CBI</b>	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS Euro Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS Sterling Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 16. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Investments	Fee paid by Fund
<i>iShares MSCI China A UCITS ETF</i>	<i>Annual expense capped at 0.40% of NAV<sup>1</sup></i>
<b>Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision</b>	
<i>iShares MSCI Brazil UCITS ETF (DE)</i>	<i>Annual expense capped at 0.33% of NAV</i>
<b>BlackRock Affiliates</b>	
BlackRock, Inc.	N/A

<sup>1</sup>The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

#### Significant investors

As at 31 July 2024 and 31 July 2023, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

#### Securities lending

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

#### Other reimbursements

During the financial year, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 July 2023: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 July 2023: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 July 2023: Nil).

### 17. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 July 2024 and 31 July 2023.

### 18. Statutory information

The following fees were included in management fees for the financial year:

	2024 EUR'000	2023 EUR'000
Directors' fees	(45)	(65.7)
Audit fees (including expenses) relating to the audit of the annual financial statements	(209)	(203)

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 18. Statutory information (continued)

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

### 19. Subsequent events

On 21 August 2024, iShares FTSE Italia Mid-Small Cap UCITS ETF was fully redeemed.

On 30 September 2024, Peter Vivian resigned as non-executive Director.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial year ended 31 July 2024.

### 20. Approval date

The financial statements were approved by the Directors on 29 October 2024.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS

### iSHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.44%)</b>				
<b>Bonds (31 July 2023: 99.44%)</b>				
<b>United States (31 July 2023: 99.44%)</b>				
<b>Government Bonds</b>				
USD	13,703,000	United States Treasury Note/Bond 0.250% 31/08/2025 <sup>^</sup>	13,064	1.83
USD	12,543,000	United States Treasury Note/Bond 0.250% 30/09/2025	11,924	1.67
USD	15,208,000	United States Treasury Note/Bond 0.250% 31/10/2025 <sup>^</sup>	14,414	2.02
USD	14,252,000	United States Treasury Note/Bond 0.375% 30/11/2025	13,489	1.89
USD	15,187,000	United States Treasury Note/Bond 0.375% 31/12/2025 <sup>^</sup>	14,333	2.01
USD	14,839,000	United States Treasury Note/Bond 0.375% 31/01/2026 <sup>^</sup>	13,964	1.96
USD	7,150,000	United States Treasury Note/Bond 0.375% 31/07/2027	6,412	0.90
USD	12,848,000	United States Treasury Note/Bond 0.500% 28/02/2026 <sup>^</sup>	12,082	1.69
USD	5,672,000	United States Treasury Note/Bond 0.500% 31/05/2027	5,133	0.72
USD	4,456,000	United States Treasury Note/Bond 0.500% 30/06/2027 <sup>^</sup>	4,023	0.56
USD	13,140,000	United States Treasury Note/Bond 0.625% 31/07/2026 <sup>^</sup>	12,231	1.72
USD	13,165,000	United States Treasury Note/Bond 0.750% 31/03/2026 <sup>^</sup>	12,399	1.74
USD	14,878,000	United States Treasury Note/Bond 0.750% 30/04/2026 <sup>^</sup>	13,981	1.96
USD	15,257,000	United States Treasury Note/Bond 0.750% 31/05/2026 <sup>^</sup>	14,302	2.01
USD	16,824,000	United States Treasury Note/Bond 0.750% 31/08/2026 <sup>^</sup>	15,662	2.20
USD	12,850,000	United States Treasury Note/Bond 0.875% 30/06/2026 <sup>^</sup>	12,051	1.69
USD	13,276,000	United States Treasury Note/Bond 0.875% 30/09/2026 <sup>^</sup>	12,371	1.73
USD	10,850,000	United States Treasury Note/Bond 1.125% 31/10/2026	10,139	1.42
USD	13,189,000	United States Treasury Note/Bond 1.250% 30/11/2026 <sup>^</sup>	12,336	1.73
USD	12,381,000	United States Treasury Note/Bond 1.250% 31/12/2026 <sup>^</sup>	11,567	1.62
USD	10,585,000	United States Treasury Note/Bond 1.500% 15/08/2026 <sup>^</sup>	10,018	1.41
USD	14,500,000	United States Treasury Note/Bond 1.500% 31/01/2027 <sup>^</sup>	13,599	1.91

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 99.44%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	11,150,000	United States Treasury Note/Bond 1.625% 15/02/2026	10,686	1.50
USD	9,876,000	United States Treasury Note/Bond 1.625% 15/05/2026 <sup>^</sup>	9,416	1.32
USD	10,355,000	United States Treasury Note/Bond 1.875% 28/02/2027 <sup>^</sup>	9,787	1.37
USD	18,120,000	United States Treasury Note/Bond 2.000% 15/08/2025 <sup>^</sup>	17,631	2.47
USD	10,812,000	United States Treasury Note/Bond 2.000% 15/11/2026 <sup>^</sup>	10,302	1.44
USD	14,565,000	United States Treasury Note/Bond 2.250% 15/11/2025 <sup>^</sup>	14,146	1.98
USD	8,572,000	United States Treasury Note/Bond 2.250% 15/02/2027	8,186	1.15
USD	10,016,000	United States Treasury Note/Bond 2.375% 15/05/2027 <sup>^</sup>	9,563	1.34
USD	11,892,000	United States Treasury Note/Bond 2.500% 31/03/2027 <sup>^</sup>	11,420	1.60
USD	10,485,000	United States Treasury Note/Bond 2.625% 31/01/2026	10,206	1.43
USD	7,340,000	United States Treasury Note/Bond 2.625% 31/05/2027	7,055	0.99
USD	11,374,000	United States Treasury Note/Bond 2.750% 30/04/2027 <sup>^</sup>	10,977	1.54
USD	7,610,000	United States Treasury Note/Bond 2.750% 31/07/2027	7,328	1.03
USD	9,253,000	United States Treasury Note/Bond 3.250% 30/06/2027	9,048	1.27
USD	10,341,000	United States Treasury Note/Bond 3.500% 15/09/2025 <sup>^</sup>	10,211	1.43
USD	8,631,000	United States Treasury Note/Bond 3.625% 15/05/2026 <sup>^</sup>	8,524	1.20
USD	11,463,000	United States Treasury Note/Bond 3.750% 15/04/2026 <sup>^</sup>	11,344	1.59
USD	10,380,000	United States Treasury Note/Bond 3.875% 15/01/2026 <sup>^</sup>	10,288	1.44
USD	7,829,000	United States Treasury Note/Bond 4.000% 15/12/2025	7,774	1.09
USD	8,555,000	United States Treasury Note/Bond 4.000% 15/02/2026 <sup>^</sup>	8,496	1.19
USD	9,830,000	United States Treasury Note/Bond 4.000% 15/01/2027 <sup>^</sup>	9,792	1.37
USD	9,712,000	United States Treasury Note/Bond 4.125% 15/06/2026	9,679	1.36
USD	12,558,000	United States Treasury Note/Bond 4.125% 15/02/2027	12,550	1.76
USD	7,619,000	United States Treasury Note/Bond 4.250% 15/10/2025	7,587	1.06
USD	5,556,000	United States Treasury Note/Bond 4.250% 31/12/2025 <sup>^</sup>	5,535	0.78

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (31 July 2023: 99.44%) (cont)</b>				
<b>United States (31 July 2023: 99.44%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	6,545,000	United States Treasury Note/Bond 4.250% 31/01/2026 <sup>^</sup>	6,524	0.92
USD	11,216,000	United States Treasury Note/Bond 4.250% 15/03/2027 <sup>^</sup>	11,252	1.58
USD	6,420,000	United States Treasury Note/Bond 4.375% 31/07/2026	6,434	0.90
USD	8,204,000	United States Treasury Note/Bond 4.375% 15/08/2026	8,220	1.15
USD	11,839,000	United States Treasury Note/Bond 4.375% 15/12/2026	11,890	1.67
USD	9,850,000	United States Treasury Note/Bond 4.375% 15/07/2027	9,934	1.39
USD	4,965,000	United States Treasury Note/Bond 4.500% 15/11/2025 <sup>^</sup>	4,960	0.70
USD	6,394,000	United States Treasury Note/Bond 4.500% 31/03/2026	6,403	0.90
USD	10,029,000	United States Treasury Note/Bond 4.500% 15/07/2026 <sup>^</sup>	10,068	1.41
USD	12,670,000	United States Treasury Note/Bond 4.500% 15/04/2027	12,793	1.79
USD	10,540,000	United States Treasury Note/Bond 4.500% 15/05/2027 <sup>^</sup>	10,649	1.49
USD	9,954,000	United States Treasury Note/Bond 4.625% 28/02/2026	9,980	1.40
USD	9,955,000	United States Treasury Note/Bond 4.625% 15/03/2026 <sup>^</sup>	9,987	1.40
USD	6,379,000	United States Treasury Note/Bond 4.625% 30/06/2026	6,416	0.90
USD	10,360,000	United States Treasury Note/Bond 4.625% 15/09/2026 <sup>^</sup>	10,439	1.46
USD	8,720,000	United States Treasury Note/Bond 4.625% 15/10/2026	8,793	1.23
USD	11,086,000	United States Treasury Note/Bond 4.625% 15/11/2026 <sup>^</sup>	11,188	1.57
USD	10,405,000	United States Treasury Note/Bond 4.625% 15/06/2027	10,561	1.48
USD	5,788,000	United States Treasury Note/Bond 4.875% 30/11/2025	5,811	0.82
USD	5,610,000	United States Treasury Note/Bond 4.875% 30/04/2026	5,657	0.79
USD	7,090,000	United States Treasury Note/Bond 4.875% 31/05/2026	7,155	1.00
USD	6,473,000	United States Treasury Note/Bond 5.000% 31/08/2025	6,491	0.91

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 99.44%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	7,183,000	United States Treasury Note/Bond 5.000% 30/09/2025 <sup>^</sup>	7,210	1.01
USD	2,268,000	United States Treasury Note/Bond 5.000% 31/10/2025	2,278	0.32
<b>Total United States</b>			<b>708,118</b>	<b>99.28</b>
<b>Total Bonds</b>			<b>708,118</b>	<b>99.28</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>			<b>708,118</b>	<b>99.28</b>
<b>Cash equivalents (31 July 2023: 0.20%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.20%)</b>				
USD	17,925	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>	1,794	0.25
<b>Total Money Market Funds</b>			<b>1,794</b>	<b>0.25</b>
<b>Cash<sup>†</sup></b>			<b>57</b>	<b>0.01</b>
<b>Other net assets</b>			<b>3,291</b>	<b>0.46</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>713,260</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with BNY.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	708,118	93.92
UCITS collective investment schemes - Money Market Funds	1,794	0.24
Other assets	44,043	5.84
<b>Total current assets</b>	<b>753,955</b>	<b>100.00</b>



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.36%)</b>				
<b>Bonds (31 July 2023: 99.36%)</b>				
<b>United States (31 July 2023: 99.36%)</b>				
<b>Government Bonds</b>				
USD	118,840,000	United States Treasury Note/Bond 0.000% 31/07/2029	119,248	1.58
USD	84,875,000	United States Treasury Note/Bond 0.375% 30/09/2027 <sup>^</sup>	75,701	1.01
USD	66,335,000	United States Treasury Note/Bond 0.500% 31/08/2027 <sup>^</sup>	59,556	0.79
USD	83,305,000	United States Treasury Note/Bond 0.500% 31/10/2027 <sup>^</sup>	74,408	0.99
USD	88,995,000	United States Treasury Note/Bond 0.625% 30/11/2027 <sup>^</sup>	79,612	1.06
USD	99,223,000	United States Treasury Note/Bond 0.625% 31/12/2027 <sup>^</sup>	88,557	1.18
USD	141,774,000	United States Treasury Note/Bond 0.625% 15/05/2030 <sup>^</sup>	117,539	1.56
USD	185,835,000	United States Treasury Note/Bond 0.625% 15/08/2030 <sup>^</sup>	152,857	2.03
USD	108,952,000	United States Treasury Note/Bond 0.750% 31/01/2028 <sup>^</sup>	97,444	1.29
USD	193,010,000	United States Treasury Note/Bond 0.875% 15/11/2030 <sup>^</sup>	160,281	2.13
USD	108,210,000	United States Treasury Note/Bond 1.000% 31/07/2028 <sup>^</sup>	96,379	1.28
USD	109,999,000	United States Treasury Note/Bond 1.125% 29/02/2028 <sup>^</sup>	99,493	1.32
USD	107,497,000	United States Treasury Note/Bond 1.125% 31/08/2028 <sup>^</sup>	96,042	1.27
USD	186,423,000	United States Treasury Note/Bond 1.125% 15/02/2031 <sup>^</sup>	156,501	2.08
USD	99,965,000	United States Treasury Note/Bond 1.250% 31/03/2028 <sup>^</sup>	90,636	1.20
USD	109,927,000	United States Treasury Note/Bond 1.250% 30/04/2028 <sup>^</sup>	99,480	1.32
USD	109,911,600	United States Treasury Note/Bond 1.250% 31/05/2028 <sup>^</sup>	99,290	1.32
USD	101,479,000	United States Treasury Note/Bond 1.250% 30/06/2028 <sup>^</sup>	91,490	1.21
USD	107,979,000	United States Treasury Note/Bond 1.250% 30/09/2028 <sup>^</sup>	96,789	1.28
USD	101,913,000	United States Treasury Note/Bond 1.375% 31/10/2028 <sup>^</sup>	91,674	1.22
USD	99,379,000	United States Treasury Note/Bond 1.375% 31/12/2028 <sup>^</sup>	89,049	1.18
USD	102,292,000	United States Treasury Note/Bond 1.500% 30/11/2028 <sup>^</sup>	92,334	1.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 99.36%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	100,003,000	United States Treasury Note/Bond 1.500% 15/02/2030 <sup>^</sup>	87,870	1.17
USD	80,712,000	United States Treasury Note/Bond 1.625% 15/08/2029 <sup>^</sup>	72,297	0.96
USD	185,012,000	United States Treasury Note/Bond 1.625% 15/05/2031 <sup>^</sup>	159,436	2.12
USD	93,936,000	United States Treasury Note/Bond 1.750% 31/01/2029 <sup>^</sup>	85,460	1.13
USD	60,372,000	United States Treasury Note/Bond 1.750% 15/11/2029 <sup>^</sup>	54,189	0.72
USD	88,745,000	United States Treasury Note/Bond 1.875% 28/02/2029 <sup>^</sup>	81,080	1.08
USD	28,139,000	United States Treasury Note/Bond 2.250% 15/08/2027 <sup>^</sup>	26,687	0.35
USD	79,904,000	United States Treasury Note/Bond 2.250% 15/11/2027 <sup>^</sup>	75,522	1.00
USD	83,422,000	United States Treasury Note/Bond 2.375% 31/03/2029 <sup>^</sup>	77,830	1.03
USD	87,188,000	United States Treasury Note/Bond 2.375% 15/05/2029 <sup>^</sup>	81,235	1.08
USD	106,500,000	United States Treasury Note/Bond 2.625% 15/02/2029 <sup>^</sup>	100,630	1.34
USD	67,515,000	United States Treasury Note/Bond 2.625% 31/07/2029 <sup>^</sup>	63,509	0.84
USD	107,431,000	United States Treasury Note/Bond 2.750% 15/02/2028 <sup>^</sup>	102,924	1.37
USD	74,690,000	United States Treasury Note/Bond 2.750% 31/05/2029 <sup>^</sup>	70,769	0.94
USD	113,845,900	United States Treasury Note/Bond 2.875% 15/05/2028 <sup>^</sup>	109,341	1.45
USD	114,876,000	United States Treasury Note/Bond 2.875% 15/08/2028 <sup>^</sup>	110,146	1.46
USD	78,091,000	United States Treasury Note/Bond 2.875% 30/04/2029 <sup>^</sup>	74,461	0.99
USD	79,717,000	United States Treasury Note/Bond 3.125% 31/08/2027 <sup>^</sup>	77,575	1.03
USD	106,030,000	United States Treasury Note/Bond 3.125% 15/11/2028 <sup>^</sup>	102,497	1.36
USD	65,722,000	United States Treasury Note/Bond 3.125% 31/08/2029 <sup>^</sup>	63,257	0.84
USD	47,430,000	United States Treasury Note/Bond 3.250% 30/06/2029 <sup>^</sup>	45,959	0.61
USD	76,531,000	United States Treasury Note/Bond 3.500% 31/01/2028 <sup>^</sup>	75,248	1.00
USD	76,394,000	United States Treasury Note/Bond 3.500% 30/04/2028 <sup>^</sup>	75,081	1.00
USD	60,579,000	United States Treasury Note/Bond 3.500% 31/01/2030 <sup>^</sup>	59,216	0.79
USD	60,396,000	United States Treasury Note/Bond 3.500% 30/04/2030 <sup>^</sup>	58,978	0.78

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bonds (31 July 2023: 99.36%) (cont)</b>					<b>United States (31 July 2023: 99.36%) (cont)</b>				
<b>United States (31 July 2023: 99.36%) (cont)</b>					<b>United States (31 July 2023: 99.36%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
USD	76,657,000	United States Treasury Note/Bond 3.625% 31/03/2028 <sup>^</sup>	75,684	1.00	USD	76,502,000	United States Treasury Note/Bond 4.125% 31/07/2028 <sup>^</sup>	76,899	1.02
USD	76,508,000	United States Treasury Note/Bond 3.625% 31/05/2028 <sup>^</sup>	75,528	1.00	USD	117,253,000	United States Treasury Note/Bond 4.125% 31/03/2029 <sup>^</sup>	118,142	1.57
USD	60,515,000	United States Treasury Note/Bond 3.625% 31/03/2030 <sup>^</sup>	59,491	0.79	USD	62,192,000	United States Treasury Note/Bond 4.125% 31/08/2030 <sup>^</sup>	62,726	0.83
USD	102,917,000	United States Treasury Note/Bond 3.750% 31/12/2028 <sup>^</sup>	102,061	1.35	USD	74,788,000	United States Treasury Note/Bond 4.125% 31/03/2031 <sup>^</sup>	75,489	1.00
USD	60,360,000	United States Treasury Note/Bond 3.750% 31/05/2030 <sup>^</sup>	59,695	0.79	USD	111,938,000	United States Treasury Note/Bond 4.250% 28/02/2029 <sup>^</sup>	113,403	1.51
USD	60,307,000	United States Treasury Note/Bond 3.750% 30/06/2030 <sup>^</sup>	59,640	0.79	USD	113,765,000	United States Treasury Note/Bond 4.250% 30/06/2029 <sup>^</sup>	115,338	1.53
USD	69,414,000	United States Treasury Note/Bond 3.750% 31/12/2028 <sup>^</sup>	68,579	0.91	USD	73,265,000	United States Treasury Note/Bond 4.250% 28/02/2031 <sup>^</sup>	74,481	0.99
USD	76,181,000	United States Treasury Note/Bond 3.875% 30/11/2027 <sup>^</sup>	75,809	1.01	USD	71,106,000	United States Treasury Note/Bond 4.250% 30/06/2031	72,328	0.96
USD	76,297,000	United States Treasury Note/Bond 3.875% 31/12/2027 <sup>^</sup>	75,954	1.01	USD	81,800,000	United States Treasury Note/Bond 4.375% 31/08/2028 <sup>^</sup>	83,021	1.10
USD	64,126,000	United States Treasury Note/Bond 3.875% 30/09/2029 <sup>^</sup>	63,908	0.85	USD	97,633,000	United States Treasury Note/Bond 4.375% 30/11/2028 <sup>^</sup>	99,250	1.32
USD	62,452,000	United States Treasury Note/Bond 3.875% 30/11/2029 <sup>^</sup>	62,242	0.83	USD	67,309,000	United States Treasury Note/Bond 4.375% 30/11/2030 <sup>^</sup>	68,842	0.91
USD	60,692,000	United States Treasury Note/Bond 3.875% 31/12/2029 <sup>^</sup>	60,450	0.80	USD	108,117,000	United States Treasury Note/Bond 4.500% 31/05/2029 <sup>^</sup>	110,803	1.47
USD	76,401,000	United States Treasury Note/Bond 4.000% 29/02/2028 <sup>^</sup>	76,374	1.01	USD	86,941,000	United States Treasury Note/Bond 4.625% 30/09/2028 <sup>^</sup>	89,094	1.18
USD	76,413,000	United States Treasury Note/Bond 4.000% 30/06/2028 <sup>^</sup>	76,452	1.01	USD	119,613,000	United States Treasury Note/Bond 4.625% 30/04/2029	123,127	1.63
USD	108,110,000	United States Treasury Note/Bond 4.000% 31/01/2029 <sup>^</sup>	108,334	1.44	USD	64,020,000	United States Treasury Note/Bond 4.625% 30/09/2030 <sup>^</sup>	66,306	0.88
USD	62,368,000	United States Treasury Note/Bond 4.000% 31/10/2029 <sup>^</sup>	62,517	0.83	USD	76,651,000	United States Treasury Note/Bond 4.625% 30/04/2031 <sup>^</sup>	79,621	1.06
USD	60,496,000	United States Treasury Note/Bond 4.000% 28/02/2030 <sup>^</sup>	60,631	0.80	USD	76,160,000	United States Treasury Note/Bond 4.625% 31/05/2031 <sup>^</sup>	79,123	1.05
USD	60,164,000	United States Treasury Note/Bond 4.000% 31/07/2030 <sup>^</sup>	60,281	0.80	USD	92,281,000	United States Treasury Note/Bond 4.875% 31/10/2028 <sup>^</sup>	95,522	1.27
USD	71,314,000	United States Treasury Note/Bond 4.000% 31/01/2031 <sup>^</sup>	71,450	0.95	USD	65,527,000	United States Treasury Note/Bond 4.875% 31/10/2030 <sup>^</sup>	68,806	0.91
USD	65,700,000	United States Treasury Note/Bond 4.000% 31/07/2031	66,347	0.88	USD	12,190,000	United States Treasury Note/Bond 5.375% 15/02/2031 <sup>^</sup>	13,227	0.18
USD	78,001,000	United States Treasury Note/Bond 4.125% 30/09/2027 <sup>^</sup>	78,205	1.04			<b>Total United States</b>	<b>7,474,110</b>	<b>99.20</b>
USD	73,179,000	United States Treasury Note/Bond 4.125% 31/10/2027 <sup>^</sup>	73,373	0.97			<b>Total Bonds</b>	<b>7,474,110</b>	<b>99.20</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 July 2024

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.00%)</b>							
<b>Forward currency contracts<sup>o</sup> (31 July 2023: 0.00%)</b>							
EUR	796,274,643	USD	854,660,048	861,648,799	02/08/2024	6,989	0.09
EUR	40,281,059	USD	43,788,739	43,588,135	02/08/2024	(200)	(0.00)
EUR	4,289,561	USD	4,648,821	4,648,856	04/09/2024	-	0.00
EUR	796,502,272	USD	863,219,691	863,217,289	04/09/2024	(2)	(0.00)
GBP	600,971,513	USD	759,848,098	771,918,200	02/08/2024	12,069	0.15
GBP	11,161,078	USD	14,485,964	14,335,854	02/08/2024	(150)	(0.00)
GBP	579,404,394	USD	744,455,300	744,453,347	04/09/2024	(2)	0.00
MXN	6,764,539,973	USD	368,191,477	363,089,556	02/08/2024	(5,101)	(0.06)
MXN	6,918,379,945	USD	369,475,815	369,453,921	04/09/2024	(22)	0.00
USD	12,935,567	EUR	12,051,065	13,040,457	02/08/2024	(105)	(0.00)
USD	28,775,050	EUR	26,524,619	28,702,291	02/08/2024	71	0.00
USD	49,206,974	GBP	38,431,662	49,363,574	02/08/2024	(155)	(0.00)
USD	15,545,977	GBP	12,022,272	15,442,012	02/08/2024	103	0.00
USD	389,115	GBP	302,842	389,110	04/09/2024	-	0.00
USD	399,952	MXN	7,400,944	397,249	02/08/2024	3	0.00
USD	5,069,472	MXN	94,932,563	5,069,569	04/09/2024	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>19,235</b>	<b>0.24</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(5,737)</b>	<b>(0.06)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>13,498</b>	<b>0.18</b>
<b>Total financial derivative instruments</b>						<b>13,498</b>	<b>0.18</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		<b>Total value of investments</b>	<b>7,487,608</b>	<b>99.38</b>
		<b>Cash equivalents (31 July 2023: 0.41%)</b>		
		<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.41%)</b>		
USD	174,327	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>	17,442	0.23
		<b>Total Money Market Funds</b>	<b>17,442</b>	<b>0.23</b>
		<b>Cash<sup>†</sup></b>	<b>3,766</b>	<b>0.05</b>
		<b>Other net assets</b>	<b>25,256</b>	<b>0.34</b>
		<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>7,534,072</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with BNY.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>∅</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Dist) Class, GBP Hedged (Dist) Class and MXN Hedged (Acc) Class.

<sup>~</sup> Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	7,474,110	96.68
Over-the-counter financial derivative instruments	19,235	0.25
UCITS collective investment schemes - Money Market Funds	17,442	0.23
Other assets	219,806	2.84
<b>Total current assets</b>	<b>7,730,593</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 7-10YR UCITS ETF USD (ACC)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.16%)</b>				
<b>Bonds (31 July 2023: 99.16%)</b>				
<b>United States (31 July 2023: 99.16%)</b>				
<b>Government Bonds</b>				
USD	432,559,000	United States Treasury Note/Bond 1.250% 15/08/2031 <sup>†</sup>	360,697	7.62
USD	424,544,000	United States Treasury Note/Bond 1.375% 15/11/2031 <sup>†</sup>	354,925	7.50
USD	413,778,000	United States Treasury Note/Bond 1.875% 15/02/2032 <sup>†</sup>	356,948	7.54
USD	352,280,000	United States Treasury Note/Bond 2.750% 15/08/2032 <sup>†</sup>	321,896	6.80
USD	416,017,000	United States Treasury Note/Bond 2.875% 15/05/2032 <sup>†</sup>	384,751	8.12
USD	362,212,000	United States Treasury Note/Bond 3.375% 15/05/2033 <sup>†</sup>	344,526	7.28
USD	362,056,000	United States Treasury Note/Bond 3.500% 15/02/2033 <sup>†</sup>	348,111	7.35
USD	436,434,000	United States Treasury Note/Bond 3.875% 15/08/2033 <sup>†</sup>	430,706	9.10
USD	486,099,000	United States Treasury Note/Bond 4.000% 15/02/2034 <sup>†</sup>	484,048	10.22
USD	377,356,000	United States Treasury Note/Bond 4.125% 15/11/2032 <sup>†</sup>	380,245	8.03
USD	425,068,000	United States Treasury Note/Bond 4.375% 15/05/2034 <sup>†</sup>	435,960	9.21
USD	461,576,000	United States Treasury Note/Bond 4.500% 15/11/2033 <sup>†</sup>	477,443	10.08
<b>Total United States</b>			<b>4,680,256</b>	<b>98.85</b>
<b>Total Bonds</b>			<b>4,680,256</b>	<b>98.85</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>			<b>4,680,256</b>	<b>98.85</b>
<b>Cash equivalents (31 July 2023: 0.04%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.04%)</b>				
USD	21,260	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>	2,127	0.05
<b>Total Money Market Funds</b>			<b>2,127</b>	<b>0.05</b>
<b>Cash<sup>†</sup></b>			<b>1,041</b>	<b>0.02</b>
<b>Other net assets</b>			<b>51,185</b>	<b>1.08</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>4,734,609</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with BNY.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,680,256	95.73
UCITS collective investment schemes - Money Market Funds	2,127	0.04
Other assets	206,468	4.23
<b>Total current assets</b>	<b>4,888,851</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 1-3YR UCITS ETF EUR (ACC)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.42%)</b>				
<b>Bonds (31 July 2023: 99.42%)</b>				
<b>France (31 July 2023: 12.71%)</b>				
<b>Government Bonds</b>				
EUR	230,795,000	French Republic Government Bond OAT 2.500% 24/09/2026 <sup>^</sup>	229,592	15.90
<b>Total France</b>			<b>229,592</b>	<b>15.90</b>
<b>Germany (31 July 2023: 30.53%)</b>				
<b>Government Bonds</b>				
EUR	96,164,000	Bundesschatzanweisungen 2.500% 19/03/2026	95,913	6.64
EUR	13,850,000	Bundesschatzanweisungen 2.700% 17/09/2026	13,898	0.97
EUR	99,229,000	Bundesschatzanweisungen 2.900% 18/06/2026	99,787	6.91
EUR	74,972,000	Bundesschatzanweisungen 3.100% 18/09/2025	75,126	5.20
EUR	98,277,000	Bundesschatzanweisungen 3.100% 12/12/2025	98,667	6.83
<b>Total Germany</b>			<b>383,391</b>	<b>26.55</b>
<b>Italy (31 July 2023: 40.00%)</b>				
<b>Government Bonds</b>				
EUR	62,090,000	Italy Buoni Poliennali Del Tesoro 1.200% 15/08/2025	60,838	4.21
EUR	88,273,000	Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	88,300	6.11
EUR	81,430,000	Italy Buoni Poliennali Del Tesoro 3.200% 28/01/2026	81,574	5.65
EUR	37,590,000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2027	38,118	2.64
EUR	89,262,000	Italy Buoni Poliennali Del Tesoro 3.500% 15/01/2026	89,813	6.22
EUR	73,562,000	Italy Buoni Poliennali Del Tesoro 3.600% 29/09/2025	73,919	5.12
EUR	81,878,000	Italy Buoni Poliennali Del Tesoro 3.800% 15/04/2026	82,968	5.75
EUR	94,311,000	Italy Buoni Poliennali Del Tesoro 3.850% 15/09/2026	96,053	6.65
<b>Total Italy</b>			<b>611,583</b>	<b>42.35</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (31 July 2023: 16.18%)</b>				
<b>Government Bonds</b>				
EUR	87,887,000	Spain Government Bond 2.500% 31/05/2027	87,364	6.05
EUR	114,204,000	Spain Government Bond 2.800% 31/05/2026	114,133	7.90
<b>Total Spain</b>			<b>201,497</b>	<b>13.95</b>
<b>Total Bonds</b>			<b>1,426,063</b>	<b>98.75</b>
<b>Total value of investments</b>				
			<b>1,426,063</b>	<b>98.75</b>
<b>Cash equivalents (31 July 2023: 0.19%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.19%)</b>				
EUR	33,926	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	3,533	0.24
<b>Total Money Market Funds</b>			<b>3,533</b>	<b>0.24</b>
<b>Cash<sup>†</sup></b>			<b>85</b>	<b>0.01</b>
<b>Other net assets</b>			<b>14,442</b>	<b>1.00</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>1,444,123</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with BNY.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,426,063	94.55
UCITS collective investment schemes - Money Market Funds	3,533	0.23
Other assets	78,675	5.22
<b>Total current assets</b>	<b>1,508,271</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 3-7YR UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.64%)</b>				
<b>Bonds (31 July 2023: 99.64%)</b>				
<b>France (31 July 2023: 25.00%)</b>				
<b>Government Bonds</b>				
EUR	26,835,000	French Republic Government Bond OAT 0.000% 25/11/2029	23,298	2.60
EUR	33,082,000	French Republic Government Bond OAT 0.000% 25/11/2030 <sup>^</sup>	27,905	3.11
EUR	33,148,000	French Republic Government Bond OAT 0.500% 25/05/2029 <sup>^</sup>	29,900	3.34
EUR	27,734,000	French Republic Government Bond OAT 0.750% 25/02/2028 <sup>^</sup>	25,941	2.89
EUR	35,648,000	French Republic Government Bond OAT 0.750% 25/05/2028 <sup>^</sup>	33,193	3.70
EUR	33,362,000	French Republic Government Bond OAT 0.750% 25/11/2028	30,765	3.43
EUR	28,581,000	French Republic Government Bond OAT 2.750% 25/02/2029 <sup>^</sup>	28,634	3.19
EUR	7,554,000	French Republic Government Bond OAT 2.750% 25/02/2030	7,555	0.84
<b>Total France</b>			<b>207,191</b>	<b>23.10</b>
<b>Germany (31 July 2023: 26.74%)</b>				
<b>Government Bonds</b>				
EUR	16,980,000	Bundesobligation 1.300% 15/10/2027 <sup>^</sup>	16,472	1.84
EUR	4,964,000	Bundesobligation 1.300% 15/10/2027	4,817	0.54
EUR	14,108,000	Bundesobligation 2.100% 12/04/2029 <sup>^</sup>	14,020	1.56
EUR	2,069,000	Bundesobligation 2.100% 12/04/2029	2,057	0.23
EUR	14,107,000	Bundesobligation 2.200% 13/04/2028 <sup>^</sup>	14,070	1.57
EUR	16,613,000	Bundesobligation 2.400% 19/10/2028	16,705	1.86
EUR	2,670,000	Bundesobligation 2.500% 11/10/2029	2,704	0.30
EUR	12,411,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027 <sup>^</sup>	11,522	1.28
EUR	15,223,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028 <sup>^</sup>	13,870	1.55
EUR	16,653,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029 <sup>^</sup>	14,941	1.66
EUR	15,862,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 <sup>^</sup>	14,088	1.57
EUR	5,295,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	4,658	0.52
EUR	18,950,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 <sup>^</sup>	16,661	1.86
EUR	15,593,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031 <sup>^</sup>	13,560	1.51
EUR	16,052,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 <sup>^</sup>	14,858	1.66

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (31 July 2023: 26.74%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	16,623,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 <sup>^</sup>	15,257	1.70
EUR	16,896,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 <sup>^</sup>	16,020	1.78
EUR	16,096,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 <sup>^</sup>	15,153	1.69
EUR	14,738,000	Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029	14,644	1.63
EUR	12,962,000	Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030	13,090	1.46
<b>Total Germany</b>			<b>249,167</b>	<b>27.77</b>
<b>Italy (31 July 2023: 23.79%)</b>				
<b>Government Bonds</b>				
EUR	10,841,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	9,847	1.10
EUR	9,116,000	Italy Buoni Poliennali Del Tesoro 0.450% 15/02/2029	8,127	0.91
EUR	9,287,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	8,442	0.94
EUR	12,940,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	10,783	1.20
EUR	13,798,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	11,856	1.32
EUR	12,161,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	11,458	1.28
EUR	10,652,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	9,348	1.04
EUR	12,846,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	11,650	1.30
EUR	13,028,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	11,842	1.32
EUR	13,622,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	13,205	1.47
EUR	9,937,000	Italy Buoni Poliennali Del Tesoro 2.650% 01/12/2027	9,854	1.10
EUR	12,603,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028 <sup>^</sup>	12,510	1.39
EUR	8,932,000	Italy Buoni Poliennali Del Tesoro 2.800% 15/06/2029	8,817	0.98
EUR	12,968,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	12,923	1.44
EUR	11,096,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	11,217	1.25
EUR	10,344,000	Italy Buoni Poliennali Del Tesoro 3.400% 01/04/2028	10,499	1.17
EUR	5,190,000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2031	5,227	0.58

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 3-7YR UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bonds (31 July 2023: 99.64%) (cont)</b>				
<b>Italy (31 July 2023: 23.79%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	9,716,000	Italy Buoni Poliennali Del Tesoro 3.500% 15/02/2031	9,836	1.10
EUR	9,174,000	Italy Buoni Poliennali Del Tesoro 3.700% 15/06/2030	9,409	1.05
EUR	9,916,000	Italy Buoni Poliennali Del Tesoro 3.800% 01/08/2028	10,212	1.14
EUR	13,167,000	Italy Buoni Poliennali Del Tesoro 3.850% 15/12/2029	13,616	1.52
EUR	8,974,000	Italy Buoni Poliennali Del Tesoro 4.000% 15/11/2030	9,348	1.04
EUR	8,893,000	Italy Buoni Poliennali Del Tesoro 4.100% 01/02/2029	9,280	1.03
<b>Total Italy</b>			<b>239,306</b>	<b>26.67</b>
<b>Netherlands (31 July 2023: 6.05%)</b>				
<b>Government Bonds</b>				
EUR	9,327,000	Netherlands Government Bond 0.000% 15/01/2029	8,385	0.93
EUR	7,924,000	Netherlands Government Bond 0.000% 15/07/2030	6,871	0.77
EUR	8,660,000	Netherlands Government Bond 0.000% 15/07/2031	7,316	0.81
EUR	6,653,000	Netherlands Government Bond 0.250% 15/07/2029	5,992	0.67
EUR	10,925,000	Netherlands Government Bond 0.750% 15/07/2028 <sup>^</sup>	10,247	1.14
EUR	6,678,000	Netherlands Government Bond 2.500% 15/01/2030	6,698	0.75
<b>Total Netherlands</b>			<b>45,509</b>	<b>5.07</b>
<b>Spain (31 July 2023: 18.06%)</b>				
<b>Government Bonds</b>				
EUR	15,986,000	Spain Government Bond 0.000% 31/01/2028	14,568	1.62
EUR	16,018,000	Spain Government Bond 0.100% 30/04/2031	13,392	1.49
EUR	14,439,000	Spain Government Bond 0.500% 30/04/2030	12,746	1.42
EUR	14,358,000	Spain Government Bond 0.600% 31/10/2029	12,890	1.44
EUR	15,464,000	Spain Government Bond 0.800% 30/07/2029	14,094	1.57
EUR	15,874,000	Spain Government Bond 1.250% 31/10/2030	14,495	1.62
EUR	15,768,000	Spain Government Bond 1.400% 30/04/2028	15,062	1.68
EUR	13,994,000	Spain Government Bond 1.400% 30/07/2028	13,326	1.49

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (31 July 2023: 18.06%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	14,155,000	Spain Government Bond 1.450% 31/10/2027	13,621	1.52
EUR	13,009,000	Spain Government Bond 1.450% 30/04/2029 <sup>^</sup>	12,302	1.37
EUR	1,910,000	Spain Government Bond 3.100% 30/07/2031	1,950	0.22
EUR	12,600,000	Spain Government Bond 3.500% 31/05/2029	13,041	1.45
<b>Total Spain</b>			<b>151,487</b>	<b>16.89</b>
<b>Total Bonds</b>			<b>892,660</b>	<b>99.50</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>892,660</b>	<b>99.50</b>
<b>Cash equivalents (31 July 2023: 0.45%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.45%)</b>				
EUR	9,884	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	1,029	0.11
<b>Total Money Market Funds</b>			<b>1,029</b>	<b>0.11</b>
<b>Cash<sup>†</sup></b>			<b>94</b>	<b>0.01</b>
<b>Other net assets</b>			<b>3,405</b>	<b>0.38</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>897,188</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with BNY.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	892,660	95.49
UCITS collective investment schemes - Money Market Funds	1,029	0.11
Other assets	41,134	4.40
<b>Total current assets</b>	<b>934,823</b>	<b>100.00</b>



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.39%)</b>				
<b>Bonds (31 July 2023: 99.39%)</b>				
<b>France (31 July 2023: 27.31%)</b>				
<b>Government Bonds</b>				
EUR	40,241,000	French Republic Government Bond OAT 0.000% 25/11/2031 <sup>^</sup>	32,908	6.26
EUR	27,348,000	French Republic Government Bond OAT 0.000% 25/05/2032	21,993	4.18
EUR	34,970,000	French Republic Government Bond OAT 2.000% 25/11/2032	32,742	6.23
EUR	30,198,000	French Republic Government Bond OAT 3.000% 25/05/2033 <sup>^</sup>	30,414	5.79
EUR	34,149,000	French Republic Government Bond OAT 3.500% 25/11/2033 <sup>^</sup>	35,666	6.78
		<b>Total France</b>	<b>153,723</b>	<b>29.24</b>
<b>Germany (31 July 2023: 28.09%)</b>				
<b>Government Bonds</b>				
EUR	5,579,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031 <sup>^</sup>	4,799	0.91
EUR	19,322,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031 <sup>^</sup>	16,615	3.16
EUR	22,559,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032 <sup>^</sup>	19,172	3.65
EUR	20,850,000	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032 <sup>^</sup>	20,094	3.82
EUR	25,574,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034 <sup>^</sup>	25,402	4.83
EUR	28,423,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	28,580	5.44
EUR	4,002,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	4,026	0.77
EUR	23,237,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	23,899	4.54
		<b>Total Germany</b>	<b>142,587</b>	<b>27.12</b>
<b>Italy (31 July 2023: 21.22%)</b>				
<b>Government Bonds</b>				
EUR	13,862,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	11,743	2.23
EUR	14,363,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032 <sup>^</sup>	11,993	2.28
EUR	14,162,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032 <sup>^</sup>	13,229	2.52
EUR	13,180,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	13,425	2.55

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (31 July 2023: 21.22%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	14,440,000	Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	15,157	2.88
EUR	14,484,000	Italy Buoni Poliennali Del Tesoro 4.350% 01/11/2033	15,398	2.93
EUR	15,817,000	Italy Buoni Poliennali Del Tesoro 4.400% 01/05/2033	16,910	3.22
		<b>Total Italy</b>	<b>97,855</b>	<b>18.61</b>
<b>Netherlands (31 July 2023: 4.62%)</b>				
<b>Government Bonds</b>				
EUR	9,223,000	Netherlands Government Bond 0.500% 15/07/2032	7,907	1.51
EUR	8,710,000	Netherlands Government Bond 2.500% 15/07/2033 <sup>^</sup>	8,679	1.65
EUR	7,940,000	Netherlands Government Bond 2.500% 15/07/2034	7,876	1.50
		<b>Total Netherlands</b>	<b>24,462</b>	<b>4.66</b>
<b>Spain (31 July 2023: 18.15%)</b>				
<b>Government Bonds</b>				
EUR	20,426,000	Spain Government Bond 0.500% 31/10/2031	17,338	3.30
EUR	18,759,000	Spain Government Bond 0.700% 30/04/2032	15,959	3.03
EUR	15,679,000	Spain Government Bond 2.550% 31/10/2032	15,251	2.90
EUR	17,655,000	Spain Government Bond 3.150% 30/04/2033	17,890	3.40
EUR	16,630,000	Spain Government Bond 3.250% 30/04/2034	16,876	3.21
EUR	17,846,000	Spain Government Bond 3.550% 31/10/2033	18,589	3.54
		<b>Total Spain</b>	<b>101,903</b>	<b>19.38</b>
		<b>Total Bonds</b>	<b>520,530</b>	<b>99.01</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		<b>Total value of investments</b>	<b>520,530</b>	<b>99.01</b>
		<b>Cash equivalents (31 July 2023: 0.11%)</b>		
		<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.11%)</b>		
EUR	7,103	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	740	0.14
		<b>Total Money Market Funds</b>	<b>740</b>	<b>0.14</b>
		<b>Cash<sup>†</sup></b>	<b>54</b>	<b>0.01</b>
		<b>Other net assets</b>	<b>4,427</b>	<b>0.84</b>
		<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>525,751</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with BNY.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	520,530	95.07
UCITS collective investment schemes - Money Market Funds	740	0.14
Other assets	26,264	4.79
<b>Total current assets</b>	<b>547,534</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE EURO STOXX 50 UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.52%)</b>				
<b>Equities (31 July 2023: 99.52%)</b>				
<b>Belgium (31 July 2023: 1.45%)</b>				
<b>Beverages</b>				
EUR	1,225,217	Anheuser-Busch InBev SA	67,338	1.54
		<b>Total Belgium</b>	<b>67,338</b>	<b>1.54</b>
<b>Finland (31 July 2023: 1.75%)</b>				
<b>Banks</b>				
EUR	4,448,552	Nordea Bank Abp	48,133	1.10
<b>Telecommunications</b>				
EUR	6,679,991	Nokia Oyj	24,188	0.56
		<b>Total Finland</b>	<b>72,321</b>	<b>1.66</b>
<b>France (31 July 2023: 38.46%)</b>				
<b>Aerospace and defence</b>				
EUR	484,393	Safran SA	98,380	2.26
<b>Apparel retailers</b>				
EUR	44,870	Hermes International SCA	90,772	2.08
EUR	91,060	Kering SA <sup>^</sup>	25,906	0.59
EUR	327,168	LVMH Moet Hennessy Louis Vuitton SE	213,641	4.90
<b>Banks</b>				
EUR	1,363,473	BNP Paribas SA	86,526	1.98
<b>Beverages</b>				
EUR	255,730	Pernod Ricard SA	31,711	0.73
<b>Building Materials</b>				
EUR	646,812	Cie de Saint-Gobain SA	51,383	1.18
<b>Chemicals</b>				
EUR	735,989	Air Liquide SA	124,220	2.85
<b>Cosmetics and personal care</b>				
EUR	308,270	L'Oreal SA	123,508	2.83
<b>Electrical components and equipment</b>				
EUR	733,229	Schneider Electric SE	163,400	3.75
<b>Engineering &amp; construction</b>				
EUR	752,973	Vinci SA	79,514	1.82
<b>Food</b>				
EUR	821,534	Danone SA	49,424	1.13
<b>Healthcare products</b>				
EUR	391,132	EssilorLuxottica SA	82,803	1.90
<b>Insurance</b>				
EUR	2,446,470	AXA SA <sup>^</sup>	79,486	1.82

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (31 July 2023: 38.46%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	3,048,339	TotalEnergies SE	190,460	4.37
<b>Pharmaceuticals</b>				
EUR	1,466,265	Sanofi SA	139,779	3.21
		<b>Total France</b>	<b>1,630,913</b>	<b>37.40</b>
<b>Germany (31 July 2023: 26.32%)</b>				
<b>Apparel retailers</b>				
EUR	212,368	adidas AG	49,121	1.13
<b>Auto manufacturers</b>				
EUR	380,903	Bayerische Motoren Werke AG	32,689	0.75
EUR	1,021,471	Mercedes-Benz Group AG	62,473	1.43
EUR	263,353	Volkswagen AG (Pref)	27,178	0.62
<b>Chemicals</b>				
EUR	1,139,876	BASF SE	49,129	1.13
<b>Diversified financial services</b>				
EUR	242,657	Deutsche Boerse AG	45,959	1.05
<b>Insurance</b>				
EUR	500,280	Allianz SE	130,473	2.99
EUR	170,831	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	77,831	1.79
<b>Miscellaneous manufacturers</b>				
EUR	960,410	Siemens AG	162,713	3.73
<b>Pharmaceuticals</b>				
EUR	1,254,694	Bayer AG	34,498	0.79
<b>Semiconductors</b>				
EUR	1,667,845	Infineon Technologies AG	53,454	1.23
<b>Software</b>				
EUR	1,305,699	SAP SE	254,637	5.84
<b>Telecommunications</b>				
EUR	4,428,592	Deutsche Telekom AG	107,039	2.45
<b>Transportation</b>				
EUR	1,225,610	Deutsche Post AG	50,556	1.16
		<b>Total Germany</b>	<b>1,137,750</b>	<b>26.09</b>
<b>Ireland (31 July 2023: 2.26%)</b>				
<b>Italy (31 July 2023: 5.22%)</b>				
<b>Banks</b>				
EUR	20,603,781	Intesa Sanpaolo SpA	77,275	1.77
EUR	2,147,941	UniCredit SpA	81,525	1.87
<b>Electricity</b>				
EUR	9,921,289	Enel SpA	65,421	1.50

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE EURO STOXX 50 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.52%) (cont)</b>				
<b>Italy (31 July 2023: 5.22%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	2,915,356	Eni SpA	43,141	0.99
<b>Total Italy</b>			<b>267,362</b>	<b>6.13</b>
<b>Netherlands (31 July 2023: 17.53%)</b>				
<b>Aerospace and defence</b>				
EUR	751,507	Airbus SE	105,181	2.41
<b>Auto manufacturers</b>				
EUR	148,898	Ferrari NV	56,641	1.30
EUR	2,701,557	Stellantis NV <sup>^</sup>	41,615	0.95
<b>Banks</b>				
EUR	4,218,884	ING Groep NV	70,666	1.62
<b>Commercial services</b>				
EUR	36,590	Adyen NV	41,369	0.95
EUR	317,390	Wolters Kluwer NV	49,227	1.13
<b>Food</b>				
EUR	1,210,781	Koninklijke Ahold Delhaize NV	36,057	0.83
<b>Internet</b>				
EUR	1,944,422	Prosus NV	62,445	1.43
<b>Semiconductors</b>				
EUR	455,224	ASML Holding NV	387,168	8.88
<b>Total Netherlands</b>			<b>850,369</b>	<b>19.50</b>
<b>Spain (31 July 2023: 6.53%)</b>				
<b>Banks</b>				
EUR	7,455,871	Banco Bilbao Vizcaya Argentaria SA	72,352	1.66
EUR	20,211,491	Banco Santander SA	90,042	2.06
<b>Electricity</b>				
EUR	7,488,936	Iberdrola SA	91,215	2.09
<b>Retail</b>				
EUR	1,419,412	Industria de Diseno Textil SA	63,675	1.46
<b>Total Spain</b>			<b>317,284</b>	<b>7.27</b>
<b>Total equities</b>			<b>4,343,337</b>	<b>99.59</b>

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.02%)</b>				
<b>Futures contracts (31 July 2023: 0.02%)</b>				
EUR	364	Euro Stoxx 50 Index Futures September 2024	17,829	(94)
<b>Total unrealised losses on futures contracts</b>			<b>(94)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments</b>			<b>(94)</b>	<b>(0.00)</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>4,343,243</b>	<b>99.59</b>
<b>Cash equivalents (31 July 2023: 0.00%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.00%)</b>				
EUR	13,546	BlackRock ICS Euro Liquidity Fund <sup>~</sup>	1,410	0.03
<b>Cash<sup>†</sup></b>			<b>10,349</b>	<b>0.24</b>
<b>Other net assets</b>			<b>6,218</b>	<b>0.14</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>4,361,220</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of EUR 8,913,798 are held with BNY. EUR 1,434,635 is held as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,343,337	99.58
UCITS collective investment schemes - Money Market Funds	1,410	0.03
Other assets	16,940	0.39
<b>Total current assets</b>	<b>4,361,687</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.20%)</b>				
<b>Equities (31 July 2023: 99.20%)</b>				
<b>Bermuda (31 July 2023: 0.18%)</b>				
<b>Guernsey (31 July 2023: 0.23%)</b>				
<b>Funds</b>				
GBP	163,987	Pershing Square Holdings Ltd/Fund	6,317	0.28
<b>Total Guernsey</b>			<b>6,317</b>	<b>0.28</b>
<b>Ireland (31 July 2023: 3.74%)</b>				
<b>Oil &amp; gas</b>				
GBP	108,390	DCC Plc	5,810	0.25
<b>Total Ireland</b>			<b>5,810</b>	<b>0.25</b>
<b>Isle of Man (31 July 2023: 0.44%)</b>				
<b>Entertainment</b>				
GBP	662,441	Entain Plc	3,782	0.17
<b>Total Isle of Man</b>			<b>3,782</b>	<b>0.17</b>
<b>Jersey (31 July 2023: 4.80%)</b>				
<b>Advertising</b>				
GBP	1,182,564	WPP Plc <sup>^</sup>	8,876	0.39
<b>Commercial services</b>				
GBP	1,006,912	Experian Plc	36,974	1.62
<b>Mining</b>				
GBP	13,343,510	Glencore Plc	57,350	2.52
<b>Total Jersey</b>			<b>103,200</b>	<b>4.53</b>
<b>Luxembourg (31 July 2023: 0.26%)</b>				
<b>Retail</b>				
GBP	1,014,696	B&M European Value Retail SA	4,750	0.21
<b>Total Luxembourg</b>			<b>4,750</b>	<b>0.21</b>
<b>Spain (31 July 2023: 0.32%)</b>				
<b>Airlines</b>				
GBP	4,032,757	International Consolidated Airlines Group SA <sup>^</sup>	6,686	0.29
<b>Total Spain</b>			<b>6,686</b>	<b>0.29</b>

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Switzerland (31 July 2023: 0.23%)</b>				
<b>Beverages</b>				
GBP	222,671	Coca-Cola HBC AG	6,324	0.28
<b>Total Switzerland</b>			<b>6,324</b>	<b>0.28</b>
<b>United Kingdom (31 July 2023: 89.00%)</b>				
<b>Aerospace and defence</b>				
GBP	3,333,038	BAE Systems Plc	43,230	1.90
GBP	1,428,217	Melrose Industries Plc	8,409	0.37
GBP	9,241,934	Rolls-Royce Holdings Plc	41,552	1.82
<b>Agriculture</b>				
GBP	2,193,094	British American Tobacco Plc	60,200	2.64
GBP	947,439	Imperial Brands Plc	20,313	0.89
<b>Airlines</b>				
GBP	704,974	easyJet Plc	3,177	0.14
<b>Apparel retailers</b>				
GBP	386,290	Burberry Group Plc <sup>^</sup>	2,994	0.13
<b>Banks</b>				
GBP	16,465,794	Barclays Plc	38,497	1.69
GBP	20,676,347	HSBC Holdings Plc <sup>^</sup>	145,561	6.39
GBP	69,410,143	Lloyds Banking Group Plc	41,355	1.81
GBP	6,899,482	NatWest Group Plc	25,397	1.11
GBP	2,339,499	Standard Chartered Plc <sup>^</sup>	17,949	0.79
<b>Beverages</b>				
GBP	2,440,323	Diageo Plc	59,031	2.59
<b>Chemicals</b>				
GBP	154,099	Croda International Plc	6,229	0.27
<b>Commercial services</b>				
GBP	479,375	Ashtead Group Plc <sup>^</sup>	26,855	1.18
GBP	175,941	Intertek Group Plc	8,885	0.39
GBP	2,052,198	RELX Plc	75,377	3.31
GBP	2,768,630	Rentokil Initial Plc	13,143	0.57
<b>Cosmetics and personal care</b>				
GBP	7,578,227	Haleon Plc	26,494	1.16
GBP	2,705,594	Unilever Plc	129,219	5.67
<b>Distribution and wholesale</b>				
GBP	370,844	Bunzl Plc	12,082	0.53
<b>Diversified financial services</b>				
GBP	420,422	Hargreaves Lansdown Plc	4,646	0.20
GBP	545,535	London Stock Exchange Group Plc <sup>^</sup>	51,662	2.27
GBP	925,003	Schroders Plc	3,633	0.16
<b>Electricity</b>				
GBP	5,274,363	National Grid Plc	52,005	2.28
GBP	1,199,998	SSE Plc	22,566	0.99

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Equities (31 July 2023: 99.20%) (cont)</b>				
<b>United Kingdom (31 July 2023: 89.00%) (cont)</b>				
<b>Electronics</b>				
GBP	415,910	Halma Plc	11,071	0.49
<b>Food</b>				
GBP	1,964,965	J Sainsbury Plc	5,411	0.24
GBP	2,253,706	Marks & Spencer Group Plc	7,399	0.32
GBP	7,729,489	Tesco Plc	25,631	1.13
<b>Food Service</b>				
GBP	1,869,263	Compass Group Plc	44,788	1.97
<b>Forest Products and paper</b>				
GBP	485,085	Mondi Plc	7,376	0.32
<b>Funds</b>				
GBP	565,325	F&C Investment Trust Plc	5,970	0.26
GBP	1,544,681	Scottish Mortgage Investment Trust Plc	13,355	0.59
<b>Gas</b>				
GBP	5,840,982	Centrica Plc	7,742	0.34
<b>Healthcare products</b>				
GBP	1,813,397	ConvaTec Group Plc <sup>^</sup>	4,247	0.19
GBP	959,920	Smith & Nephew Plc	10,780	0.47
<b>Home builders</b>				
GBP	1,076,740	Barratt Developments Plc	5,670	0.25
GBP	112,784	Berkeley Group Holdings Plc	5,729	0.25
GBP	350,106	Persimmon Plc	5,562	0.24
GBP	3,905,328	Taylor Wimpey Plc	6,223	0.27
GBP	338,738	Vistry Group Plc	4,688	0.21
<b>Home furnishings</b>				
GBP	597,368	Howden Joinery Group Plc	5,618	0.25
<b>Household products</b>				
GBP	774,386	Reckitt Benckiser Group Plc	32,354	1.42
<b>Insurance</b>				
GBP	320,965	Admiral Group Plc	8,839	0.39
GBP	2,958,252	Aviva Plc	14,797	0.65
GBP	725,943	Beazley Plc	4,962	0.22
GBP	6,561,094	Legal & General Group Plc	15,202	0.67
GBP	2,360,629	M&G Plc	5,012	0.22
GBP	814,726	Phoenix Group Holdings Plc	4,457	0.19
GBP	3,020,475	Prudential Plc	21,119	0.92
<b>Internet</b>				
GBP	981,761	Auto Trader Group Plc	8,007	0.35
GBP	879,976	Rightmove Plc	5,071	0.22
<b>Iron and steel</b>				
GBP	460,103	Evraz Plc <sup>^</sup>	5	0.00

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (31 July 2023: 89.00%) (cont)</b>				
<b>Lodging</b>				
GBP	178,710	InterContinental Hotels Group Plc	14,011	0.61
GBP	200,605	Whitbread Plc	5,837	0.26
<b>Machinery - diversified</b>				
GBP	287,239	IMI Plc	5,440	0.24
GBP	80,510	Spirax Group Plc	7,294	0.32
<b>Machinery, construction and mining</b>				
GBP	287,624	Weir Group Plc	5,844	0.26
<b>Media</b>				
GBP	1,497,717	Informa Plc	13,018	0.57
GBP	750,446	Pearson Plc	7,925	0.35
<b>Mining</b>				
GBP	1,365,832	Anglo American Plc	32,097	1.41
GBP	381,372	Antofagasta Plc <sup>^</sup>	7,704	0.34
GBP	217,104	Endeavour Mining Plc <sup>^</sup>	3,756	0.16
GBP	201,851	Fresnillo Plc	1,187	0.05
GBP	1,173,559	Rio Tinto Plc <sup>^</sup>	58,983	2.59
<b>Miscellaneous manufacturers</b>				
GBP	148,348	Diploma Plc	6,598	0.29
GBP	381,668	Smiths Group Plc	6,817	0.30
<b>Oil &amp; gas</b>				
GBP	18,542,289	BP Plc	85,081	3.73
GBP	7,018,127	Shell Plc	199,315	8.75
<b>Packaging and containers</b>				
GBP	1,521,765	DS Smith Plc	6,921	0.30
<b>Pharmaceuticals</b>				
GBP	1,644,868	AstraZeneca Plc	203,436	8.93
GBP	4,390,137	GSK Plc	66,379	2.91
GBP	178,918	Hikma Pharmaceuticals Plc	3,407	0.15
<b>Private Equity</b>				
GBP	1,019,490	3i Group Plc	31,890	1.40
GBP	287,527	Intermediate Capital Group Plc	6,314	0.28
<b>Real estate investment trusts</b>				
GBP	746,962	Land Securities Group Plc (Reit)	4,747	0.21
GBP	2,149,720	LondonMetric Property Plc (Reit)	4,330	0.19
GBP	1,467,626	Segro Plc (Reit)	13,440	0.59
GBP	443,371	UNITE Group Plc (Reit)	4,225	0.18
<b>Retail</b>				
GBP	352,670	Associated British Foods Plc	8,753	0.39
GBP	111,907	Frasers Group Plc	1,002	0.04
GBP	2,780,771	JD Sports Fashion Plc	3,659	0.16
GBP	2,057,898	Kingfisher Plc <sup>^</sup>	5,686	0.25
GBP	130,874	Next Plc	11,876	0.52

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Equities (31 July 2023: 99.20%) (cont)</b>				
<b>United Kingdom (31 July 2023: 89.00%) (cont)</b>				
<b>Software</b>				
GBP	462,884	Darktrace Plc	2,734	0.12
GBP	1,101,571	Sage Group Plc	11,963	0.53
<b>Telecommunications</b>				
GBP	1,316,611	Airtel Africa Plc <sup>^</sup>	1,504	0.07
GBP	6,942,871	BT Group Plc <sup>^</sup>	9,779	0.43
GBP	24,014,494	Vodafone Group Plc	17,396	0.76
<b>Water</b>				
GBP	287,314	Severn Trent Plc <sup>^</sup>	7,387	0.33
GBP	752,294	United Utilities Group Plc <sup>^</sup>	7,771	0.34
<b>Total United Kingdom</b>			<b>2,133,052</b>	<b>93.60</b>
<b>Total equities</b>			<b>2,269,921</b>	<b>99.61</b>

Ccy	No. of contracts	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value	
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>					
<b>Futures contracts (31 July 2023: 0.01%)</b>					
GBP	121	FTSE 100 Index Futures September 2024	10,113	120	0.00
<b>Total unrealised gains on futures contracts</b>			<b>120</b>	<b>0.00</b>	
<b>Total financial derivative instruments</b>			<b>120</b>	<b>0.00</b>	

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Total value of investments</b>			<b>2,270,041</b>	<b>99.61</b>
<b>Cash equivalents (31 July 2023: 0.31%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.31%)</b>				
GBP	430,374	BlackRock ICS Sterling Liquidity Fund <sup>~</sup>	431	0.02
<b>Total Money Market Funds</b>			<b>431</b>	<b>0.02</b>
<b>Cash<sup>†</sup></b>			<b>4,722</b>	<b>0.21</b>
<b>Other net assets</b>			<b>3,638</b>	<b>0.16</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>2,278,832</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of GBP 4,374,196 are held with BNY. GBP 348,376 is held as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,269,916	99.60
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5	0.00
Exchange traded financial derivatives instruments	120	0.01
UCITS collective investment schemes - Money Market Funds	431	0.02
Other assets	8,491	0.37
<b>Total current assets</b>	<b>2,278,963</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.49%)</b>				
<b>Equities (31 July 2023: 99.49%)</b>				
<b>Austria (31 July 2023: 0.53%)</b>				
<b>Banks</b>				
EUR	326,871	Erste Group Bank AG	15,716	0.31
<b>Electricity</b>				
EUR	66,980	Verbund AG <sup>^</sup>	4,956	0.10
<b>Iron and steel</b>				
EUR	117,365	voestalpine AG	2,777	0.05
<b>Oil &amp; gas</b>				
EUR	140,495	OMV AG	5,437	0.11
<b>Total Austria</b>			<b>28,886</b>	<b>0.57</b>
<b>Belgium (31 July 2023: 2.32%)</b>				
<b>Banks</b>				
EUR	244,762	KBC Group NV	17,535	0.35
<b>Beverages</b>				
EUR	877,669	Anheuser-Busch InBev SA <sup>^</sup>	48,237	0.95
<b>Chemicals</b>				
EUR	70,545	Syensqo SA <sup>^</sup>	5,766	0.11
EUR	202,534	Umicore SA <sup>^</sup>	2,570	0.05
<b>Distribution and wholesale</b>				
EUR	21,683	D'ieteren Group	4,605	0.09
<b>Electricity</b>				
EUR	29,772	Elia Group SA	2,855	0.06
<b>Food</b>				
EUR	395	Lotus Bakeries NV	3,966	0.08
<b>Insurance</b>				
EUR	151,285	Ageas SA	6,678	0.13
<b>Investment Companies</b>				
EUR	88,381	Groupe Bruxelles Lambert NV	6,098	0.12
EUR	15,745	Sofina SA <sup>^</sup>	3,439	0.07
<b>Pharmaceuticals</b>				
EUR	125,319	UCB SA	19,380	0.38
<b>Real estate investment trusts</b>				
EUR	175,625	Warehouses De Pauw CVA (Reit)	4,405	0.09
<b>Total Belgium</b>			<b>125,534</b>	<b>2.48</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Bermuda (31 July 2023: 0.00%)</b>				
<b>Insurance</b>				
EUR	1,388,510	Aegon Ltd	8,289	0.16
<b>Total Bermuda</b>			<b>8,289</b>	<b>0.16</b>
<b>Finland (31 July 2023: 2.50%)</b>				
<b>Banks</b>				
EUR	3,098,533	Nordea Bank Abp	33,526	0.66
<b>Electricity</b>				
EUR	457,711	Fortum Oyj <sup>^</sup>	6,495	0.13
<b>Food</b>				
EUR	274,260	Kesko Oyj 'B'	4,580	0.09
<b>Forest Products and paper</b>				
EUR	519,784	UPM-Kymmene Oyj	15,869	0.31
<b>Insurance</b>				
EUR	442,223	Sampo Oyj 'A'	17,897	0.35
<b>Machinery - diversified</b>				
EUR	324,867	Kone Oyj 'B'	15,321	0.30
EUR	499,093	Wartsila OYJ Abp	9,510	0.19
<b>Machinery, construction and mining</b>				
EUR	633,493	Metso Oyj	5,941	0.12
<b>Oil &amp; gas</b>				
EUR	423,371	Neste Oyj <sup>^</sup>	7,900	0.16
<b>Packaging and containers</b>				
EUR	571,659	Stora Enso Oyj 'R'	6,597	0.13
<b>Pharmaceuticals</b>				
EUR	107,019	Orion Oyj 'B'	4,545	0.09
<b>Telecommunications</b>				
EUR	143,706	Elisa Oyj	6,182	0.12
EUR	5,209,485	Nokia Oyj	18,864	0.37
<b>Total Finland</b>			<b>153,227</b>	<b>3.02</b>
<b>France (31 July 2023: 33.38%)</b>				
<b>Advertising</b>				
EUR	221,686	Publicis Groupe SA	21,419	0.42
<b>Aerospace and defence</b>				
EUR	19,153	Dassault Aviation SA	3,564	0.07
EUR	334,160	Safran SA	67,868	1.34
EUR	92,873	Thales SA	13,648	0.27
<b>Apparel retailers</b>				
EUR	30,978	Hermes International SCA	62,668	1.24
EUR	72,811	Kering SA <sup>^</sup>	20,715	0.41
EUR	269,493	LVMH Moet Hennessy Louis Vuitton SE	175,979	3.47



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.49%) (cont)</b>				
<b>France (31 July 2023: 33.38%) (cont)</b>				
<b>Auto manufacturers</b>				
EUR	188,458	Renault SA	8,450	0.17
<b>Auto parts and equipment</b>				
EUR	660,292	Cie Generale des Etablissements Michelin SCA <sup>^</sup>	24,167	0.48
<b>Banks</b>				
EUR	1,009,301	BNP Paribas SA	64,050	1.26
EUR	1,031,034	Credit Agricole SA	14,466	0.29
EUR	700,432	Societe Generale SA	16,796	0.33
<b>Beverages</b>				
EUR	201,328	Pernod Ricard SA	24,965	0.49
EUR	21,491	Remy Cointreau SA	1,571	0.03
<b>Building Materials</b>				
EUR	446,008	Cie de Saint-Gobain SA	35,431	0.70
<b>Chemicals</b>				
EUR	564,135	Air Liquide SA	95,215	1.88
EUR	57,625	Arkema SA	4,817	0.09
<b>Commercial services</b>				
EUR	303,644	Bureau Veritas SA	8,805	0.17
EUR	243,799	Edenred SE <sup>^</sup>	9,389	0.19
<b>Computers</b>				
EUR	153,965	Capgemini SE <sup>^</sup>	28,268	0.56
EUR	55,528	Teleperformance SE <sup>^</sup>	6,619	0.13
<b>Cosmetics and personal care</b>				
EUR	235,155	L'Oreal SA	94,215	1.86
<b>Distribution and wholesale</b>				
EUR	215,701	Rexel SA <sup>^</sup>	5,073	0.10
<b>Diversified financial services</b>				
EUR	58,247	Amundi SA <sup>^</sup>	3,935	0.08
<b>Electrical components and equipment</b>				
EUR	260,490	Legrand SA	26,018	0.51
EUR	531,824	Schneider Electric SE	118,517	2.34
<b>Electricity</b>				
EUR	1,788,039	Engie SA	25,998	0.51
<b>Engineering &amp; construction</b>				
EUR	32,404	Aeroports de Paris SA <sup>^</sup>	3,937	0.08
EUR	188,427	Bouygues SA <sup>^</sup>	6,018	0.12
EUR	71,979	Eiffage SA	6,629	0.13
EUR	489,780	Vinci SA	51,721	1.02
<b>Entertainment</b>				
EUR	104,346	La Francaise des Jeux SAEM	3,746	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (31 July 2023: 33.38%) (cont)</b>				
<b>Food</b>				
EUR	539,209	Carrefour SA <sup>^</sup>	7,441	0.14
EUR	629,310	Danone SA	37,859	0.75
<b>Food Service</b>				
EUR	88,483	Sodexo SA <sup>^</sup>	7,747	0.15
<b>Healthcare products</b>				
EUR	288,535	EssilorLuxottica SA	61,083	1.21
EUR	27,662	Sartorius Stedim Biotech	5,116	0.10
<b>Healthcare services</b>				
EUR	40,526	BioMerieux	3,959	0.08
<b>Home furnishings</b>				
EUR	23,606	SEB SA <sup>^</sup>	2,185	0.04
<b>Insurance</b>				
EUR	1,777,411	AXA SA	57,748	1.14
<b>Lodging</b>				
EUR	185,981	Accor SA	6,615	0.13
<b>Media</b>				
EUR	686,253	Bolloré SE	3,953	0.08
EUR	707,633	Vivendi SE	6,986	0.14
<b>Miscellaneous manufacturers</b>				
EUR	347,043	Alstom SA <sup>^</sup>	6,288	0.12
<b>Oil &amp; gas</b>				
EUR	2,099,348	TotalEnergies SE	131,167	2.59
<b>Pharmaceuticals</b>				
EUR	36,142	Ipsen SA	3,759	0.08
EUR	1,112,462	Sanofi SA	106,051	2.09
<b>Private Equity</b>				
EUR	44,872	Eurazeo SE	3,267	0.06
<b>Real estate investment trusts</b>				
EUR	52,804	Covivio SA (Reit) <sup>^</sup>	2,521	0.05
EUR	43,588	Gecina SA (Reit)	3,997	0.08
EUR	208,094	Klepierre SA (Reit)	5,510	0.11
EUR	113,533	Unibail-Rodamco-Westfield (Reit)	7,868	0.15
<b>Software</b>				
EUR	654,127	Dassault Systemes SE <sup>^</sup>	22,921	0.45
<b>Telecommunications</b>				
EUR	1,787,099	Orange SA	18,318	0.36
<b>Transportation</b>				
EUR	329,993	Getlink SE	5,437	0.11
<b>Water</b>				
EUR	672,447	Veolia Environnement SA	19,528	0.39
<b>Total France</b>			<b>1,592,001</b>	<b>31.41</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.49%) (cont)</b>				
<b>Germany (31 July 2023: 25.03%)</b>				
<b>Aerospace and defence</b>				
EUR	51,832	MTU Aero Engines AG	13,564	0.27
EUR	43,052	Rheinmetall AG <sup>^</sup>	21,690	0.43
<b>Airlines</b>				
EUR	568,898	Deutsche Lufthansa AG <sup>^</sup>	3,298	0.07
<b>Apparel retailers</b>				
EUR	158,710	adidas AG	36,710	0.73
EUR	100,871	Puma SE <sup>^</sup>	4,630	0.09
<b>Auto manufacturers</b>				
EUR	314,508	Bayerische Motoren Werke AG	26,991	0.53
EUR	58,088	Bayerische Motoren Werke AG (Pref) <sup>^</sup>	4,609	0.09
EUR	521,042	Daimler Truck Holding AG	18,622	0.37
EUR	110,458	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	7,705	0.15
EUR	784,190	Mercedes-Benz Group AG	47,961	0.95
EUR	152,086	Porsche Automobil Holding SE (Pref)	6,286	0.12
EUR	32,170	Volkswagen AG <sup>^</sup>	3,510	0.07
EUR	203,922	Volkswagen AG (Pref)	21,045	0.42
<b>Auto parts and equipment</b>				
EUR	106,112	Continental AG <sup>^</sup>	6,017	0.12
<b>Banks</b>				
EUR	1,018,698	Commerzbank AG	15,372	0.30
EUR	1,855,555	Deutsche Bank AG	26,787	0.53
<b>Building Materials</b>				
EUR	133,042	Heidelberg Materials AG	12,836	0.25
<b>Chemicals</b>				
EUR	872,317	BASF SE	37,597	0.74
EUR	125,075	Brenntag SE	8,232	0.16
EUR	182,977	Covestro AG	9,965	0.20
EUR	248,311	Evonik Industries AG <sup>^</sup>	4,660	0.09
EUR	130,942	Symrise AG	15,287	0.30
<b>Computers</b>				
EUR	77,233	Bechtle AG <sup>^</sup>	3,157	0.06
<b>Cosmetics and personal care</b>				
EUR	100,893	Beiersdorf AG	13,540	0.27
<b>Diversified financial services</b>				
EUR	184,203	Deutsche Boerse AG	34,888	0.69
<b>Electricity</b>				
EUR	2,200,721	E.ON SE	28,532	0.56
EUR	623,471	RWE AG	21,504	0.43
<b>Electronics</b>				
EUR	25,372	Sartorius AG (Pref) <sup>^</sup>	6,665	0.13

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (31 July 2023: 25.03%) (cont)</b>				
<b>Entertainment</b>				
EUR	63,014	CTS Eventim AG & Co KGaA <sup>^</sup>	5,136	0.10
<b>Healthcare products</b>				
EUR	37,975	Carl Zeiss Meditec AG <sup>^</sup>	2,406	0.05
EUR	276,606	Siemens Healthineers AG	13,728	0.27
<b>Healthcare services</b>				
EUR	203,898	Fresenius Medical Care AG <sup>^</sup>	7,316	0.14
EUR	412,326	Fresenius SE & Co KGaA	13,685	0.27
<b>Home furnishings</b>				
EUR	4,833	Rational AG	3,912	0.08
<b>Household products</b>				
EUR	99,965	Henkel AG & Co KGaA	7,163	0.14
EUR	165,842	Henkel AG & Co KGaA (Pref)	13,118	0.26
<b>Insurance</b>				
EUR	382,817	Allianz SE	99,839	1.97
EUR	58,682	Hannover Rueck SE	13,479	0.27
EUR	132,898	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	60,548	1.19
EUR	63,901	Talanx AG	4,489	0.09
<b>Internet</b>				
EUR	183,564	Delivery Hero SE <sup>^</sup>	3,783	0.07
EUR	76,432	Scout24 SE	5,595	0.11
<b>Machinery - diversified</b>				
EUR	150,561	GEA Group AG	6,149	0.12
<b>Machinery, construction and mining</b>				
EUR	582,831	Siemens Energy AG <sup>^</sup>	15,684	0.31
<b>Miscellaneous manufacturers</b>				
EUR	73,746	Knorr-Bremse AG	5,490	0.11
EUR	742,728	Siemens AG	125,833	2.48
<b>Pharmaceuticals</b>				
EUR	961,562	Bayer AG	26,438	0.52
EUR	126,363	Merck KGaA	20,951	0.41
<b>Real estate investment and services</b>				
EUR	71,808	LEG Immobilien SE	5,806	0.11
EUR	712,027	Vonovia SE	20,229	0.40
<b>Retail</b>				
EUR	212,648	Zalando SE	5,042	0.10
<b>Semiconductors</b>				
EUR	1,292,813	Infineon Technologies AG	41,435	0.82
<b>Software</b>				
EUR	57,142	Nemetschek SE	5,048	0.10
EUR	1,020,484	SAP SE	199,015	3.93

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.49%) (cont)</b>				
<b>Germany (31 July 2023: 25.03%) (cont)</b>				
<b>Telecommunications</b>				
EUR	3,171,506	Deutsche Telekom AG	76,655	1.51
<b>Transportation</b>				
EUR	967,871	Deutsche Post AG	39,925	0.79
<b>Total Germany</b>			<b>1,309,557</b>	<b>25.84</b>
<b>Ireland (31 July 2023: 2.50%)</b>				
<b>Banks</b>				
EUR	1,664,093	AIB Group Plc	8,820	0.18
EUR	1,019,643	Bank of Ireland Group Plc	10,681	0.21
<b>Building Materials</b>				
EUR	153,010	Kingspan Group Plc	13,220	0.26
<b>Food</b>				
EUR	153,034	Kerry Group Plc 'A'	13,222	0.26
<b>Total Ireland</b>			<b>45,943</b>	<b>0.91</b>
<b>Italy (31 July 2023: 5.56%)</b>				
<b>Aerospace and defence</b>				
EUR	329,809	Leonardo SpA^	7,259	0.14
<b>Banks</b>				
EUR	1,273,690	Banco BPM SpA	8,152	0.16
EUR	605,198	FinecoBank Banca Fineco SpA	9,502	0.19
EUR	14,339,437	Intesa Sanpaolo SpA	53,780	1.06
EUR	517,313	Mediobanca Banca di Credito Finanziario SpA	7,757	0.15
EUR	1,479,335	UniCredit SpA	56,148	1.11
<b>Commercial services</b>				
EUR	585,468	Nexi SpA^	3,323	0.07
<b>Electricity</b>				
EUR	7,948,970	Enel SpA	52,415	1.04
EUR	1,400,850	Terna - Rete Elettrica Nazionale	10,773	0.21
<b>Engineering &amp; construction</b>				
EUR	319,394	Infrastrutture Wireless Italiane SpA	3,283	0.06
<b>Gas</b>				
EUR	1,994,174	Snam SpA^	8,808	0.17
<b>Healthcare products</b>				
EUR	23,001	DiaSorin SpA^	2,323	0.05
<b>Insurance</b>				
EUR	988,732	Generali	23,660	0.47
<b>Metal fabricate/ hardware</b>				
EUR	260,826	Prysmian SpA	16,573	0.33

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (31 July 2023: 5.56%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	2,092,960	Eni SpA	30,972	0.61
<b>Pharmaceuticals</b>				
EUR	128,425	Amplifon SpA^	3,776	0.07
EUR	107,100	Recordati Industria Chimica e Farmaceutica SpA	5,392	0.11
<b>Retail</b>				
EUR	216,377	Moncler SpA^	11,918	0.23
<b>Telecommunications</b>				
EUR	9,389,761	Telecom Italia SpA^	2,129	0.04
<b>Transportation</b>				
EUR	437,177	Poste Italiane SpA	5,471	0.11
<b>Total Italy</b>			<b>323,414</b>	<b>6.38</b>
<b>Luxembourg (31 July 2023: 0.57%)</b>				
<b>Healthcare services</b>				
EUR	131,523	Eurofins Scientific SE^	7,213	0.14
<b>Iron and steel</b>				
EUR	453,102	ArcelorMittal SA^	9,488	0.19
<b>Metal fabricate/ hardware</b>				
EUR	454,146	Tenaris SA	6,649	0.13
<b>Transportation</b>				
EUR	203,845	InPost SA	3,257	0.07
<b>Total Luxembourg</b>			<b>26,607</b>	<b>0.53</b>
<b>Netherlands (31 July 2023: 18.43%)</b>				
<b>Aerospace and defence</b>				
EUR	581,112	Airbus SE	81,332	1.60
<b>Auto manufacturers</b>				
EUR	123,126	Ferrari NV	46,837	0.93
EUR	2,175,009	Stellantis NV	33,504	0.66
<b>Banks</b>				
EUR	431,260	ABN AMRO Bank NV - CVA	6,950	0.14
EUR	3,225,687	ING Groep NV	54,030	1.06
<b>Beverages</b>				
EUR	615,573	Davide Campari-Milano NV^	5,134	0.10
EUR	125,408	Heineken Holding NV	8,540	0.17
EUR	284,434	Heineken NV	23,329	0.46
EUR	118,475	JDE Peet's NV^	2,403	0.05
<b>Biotechnology</b>				
EUR	58,370	Argenx SE	27,498	0.54

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.49%) (cont)</b>				
<b>Netherlands (31 July 2023: 18.43%) (cont)</b>				
<b>Chemicals</b>				
EUR	170,219	Akzo Nobel NV	9,723	0.19
EUR	111,498	OCI NV <sup>^</sup>	2,481	0.05
<b>Commercial services</b>				
EUR	21,129	Adyen NV	23,888	0.47
EUR	110,825	Randstad NV <sup>^</sup>	4,983	0.10
EUR	243,165	Wolters Kluwer NV	37,715	0.74
<b>Distribution and wholesale</b>				
EUR	56,525	IMCD NV	7,518	0.15
<b>Diversified financial services</b>				
USD	201,168	AerCap Holdings NV	17,466	0.35
EUR	82,949	Euronext NV	7,755	0.15
<b>Engineering &amp; construction</b>				
EUR	507,473	Ferrovial SE	18,645	0.37
<b>Entertainment</b>				
EUR	813,061	Universal Music Group NV <sup>^</sup>	17,879	0.35
<b>Food</b>				
EUR	926,801	Koninklijke Ahold Delhaize NV	27,600	0.54
<b>Healthcare products</b>				
EUR	782,681	Koninklijke Philips NV <sup>^</sup>	20,412	0.40
EUR	217,338	QIAGEN NV	8,972	0.18
<b>Insurance</b>				
EUR	157,720	ASR Nederland NV	7,313	0.14
EUR	261,170	NN Group NV	12,103	0.24
<b>Internet</b>				
EUR	1,389,995	Prosus NV	44,640	0.88
<b>Investment Companies</b>				
EUR	100,368	EXOR NV	9,495	0.19
<b>Semiconductors</b>				
EUR	41,634	ASM International NV	26,379	0.52
EUR	391,424	ASML Holding NV	332,906	6.57
EUR	77,242	BE Semiconductor Industries NV	9,204	0.18
EUR	671,968	STMicroelectronics NV	20,562	0.41
<b>Telecommunications</b>				
EUR	3,835,196	Koninklijke KPN NV	13,945	0.28
<b>Total Netherlands</b>			<b>971,141</b>	<b>19.16</b>
<b>Portugal (31 July 2023: 0.52%)</b>				
<b>Electricity</b>				
EUR	3,122,952	EDP SA	11,867	0.23
<b>Food</b>				
EUR	270,768	Jeronimo Martins SGPS SA <sup>^</sup>	4,373	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Portugal (31 July 2023: 0.52%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	452,192	Galp Energia SGPS SA <sup>^</sup>	8,797	0.17
<b>Total Portugal</b>			<b>25,037</b>	<b>0.49</b>
<b>Spain (31 July 2023: 7.39%)</b>				
<b>Banks</b>				
EUR	5,705,578	Banco Bilbao Vizcaya Argentaria SA	55,367	1.09
EUR	5,286,997	Banco de Sabadell SA	10,320	0.20
EUR	15,529,885	Banco Santander SA	69,186	1.37
EUR	3,663,858	CaixaBank SA	19,733	0.39
<b>Electricity</b>				
EUR	312,525	EDP Renovaveis SA <sup>^</sup>	4,482	0.09
EUR	331,533	Endesa SA	5,934	0.12
EUR	5,835,868	Iberdrola SA	71,081	1.40
EUR	261,646	Redeia Corp SA	4,283	0.08
<b>Engineering &amp; construction</b>				
EUR	24,009	Acciona SA <sup>^</sup>	2,869	0.06
EUR	215,985	ACS Actividades de Construccion y Servicios SA <sup>^</sup>	8,912	0.17
EUR	74,182	Aena SME SA	12,989	0.26
EUR	493,936	Cellnex Telecom SA	15,895	0.31
<b>Leisure time</b>				
EUR	440,575	Amadeus IT Group SA	26,761	0.53
<b>Oil &amp; gas</b>				
EUR	1,187,169	Repsol SA	15,641	0.31
<b>Pharmaceuticals</b>				
EUR	282,762	Grifols SA <sup>^</sup>	2,629	0.05
<b>Retail</b>				
EUR	1,066,104	Industria de Diseno Textil SA	47,825	0.94
<b>Telecommunications</b>				
EUR	4,564,842	Telefonica SA <sup>^</sup>	19,077	0.38
<b>Total Spain</b>			<b>392,984</b>	<b>7.75</b>
<b>Switzerland (31 July 2023: 0.52%)</b>				
<b>Chemicals</b>				
EUR	184,378	DSM-Firmenich AG	21,766	0.43
<b>Total Switzerland</b>			<b>21,766</b>	<b>0.43</b>
<b>United Kingdom (31 July 2023: 0.24%)</b>				
<b>Beverages</b>				
USD	204,855	Coca-Cola Europacific Partners Plc	13,966	0.28
<b>Total United Kingdom</b>			<b>13,966</b>	<b>0.28</b>
<b>Total equities</b>			<b>5,038,352</b>	<b>99.41</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 July 2024

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>							
<b>Forward currency contracts<sup>o</sup> (31 July 2023: 0.00%)</b>							
EUR	22,266,747	GBP	18,802,985	22,319,106	02/08/2024	(53)	(0.00)
EUR	3,342,815	GBP	2,819,568	3,342,760	04/09/2024	-	0.00
EUR	15,949	MXN	314,528	15,601	02/08/2024	-	0.00
EUR	19,832	MXN	402,485	19,832	04/09/2024	-	0.00
EUR	2,013,401	USD	2,182,027	2,013,386	04/09/2024	-	0.00
EUR	3,763,692	USD	4,078,950	3,763,703	04/09/2024	-	0.00
GBP	689,217,748	EUR	811,900,493	818,100,103	02/08/2024	6,199	0.12
GBP	597,592	EUR	710,064	709,340	02/08/2024	(1)	0.00
GBP	671,851,501	EUR	796,523,334	796,518,529	04/09/2024	(5)	(0.00)
GBP	8,641,202	USD	10,926,158	5,128,545	02/08/2024	81	0.00
GBP	20,774	USD	26,857	12,328	02/08/2024	-	0.00
GBP	4,167,149	USD	5,354,216	4,940,394	04/09/2024	-	0.00
MXN	15,308,914	EUR	776,399	759,368	02/08/2024	(17)	(0.00)
MXN	15,432,122	EUR	760,449	760,411	04/09/2024	-	0.00
MXN	188,547	USD	10,263	4,676	02/08/2024	-	0.00
MXN	95,755	USD	5,114	4,718	04/09/2024	-	0.00
USD	509,741,012	EUR	474,863,859	471,066,451	02/08/2024	(3,796)	(0.07)
USD	1,061,213	EUR	976,191	980,698	02/08/2024	4	0.00
USD	515,697,842	EUR	475,840,052	475,841,405	04/09/2024	1	0.00
USD	327,809	GBP	255,865	151,469	02/08/2024	-	0.00
USD	28,898	GBP	22,491	26,665	04/09/2024	-	0.00
USD	36	MXN	657	17	02/08/2024	-	0.00
USD	111	MXN	2,085	103	04/09/2024	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>6,285</b>	<b>0.12</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(3,872)</b>	<b>(0.07)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>2,413</b>	<b>0.05</b>

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Futures contracts (31 July 2023: 0.01%)</b>				
EUR	460	Euro Stoxx 50 Index Futures September 2024	22,531	(122) (0.00)
EUR	227	STOXX Europe Mid 200 Index Futures September 2024	6,133	105 0.00
<b>Total unrealised gains on futures contracts</b>			<b>105</b>	<b>0.00</b>
<b>Total unrealised losses on futures contracts</b>			<b>(122)</b>	<b>(0.00)</b>
<b>Net unrealised losses on futures contracts</b>			<b>(17)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments</b>			<b>2,396</b>	<b>0.05</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>5,040,748</b>	<b>99.46</b>
<b>Cash equivalents (31 July 2023: 0.17%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.17%)</b>				
EUR	62,684	BlackRock ICS Euro Liquidity Fund <sup>~</sup>	6,525	0.13
<b>Total Money Market Funds</b>			<b>6,525</b>	<b>0.13</b>
<b>Cash<sup>†</sup></b>			<b>12,612</b>	<b>0.25</b>
<b>Other net assets</b>			<b>8,145</b>	<b>0.16</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>5,068,030</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of EUR 10,735,951 are held with BNY.  
EUR 1,876,589 is held as security for futures contracts with  
Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>∅</sup> The counterparty for forward currency contracts is State Street  
Bank and Trust Company. All forwards relate to the GBP Hedged  
(Dist) Class, MXN Hedged (Acc) Class and USD Hedged (Acc)  
Class.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines  
issued by ESMA and represents the market value of an equivalent  
position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,038,352	99.33
Exchange traded financial derivatives instruments	105	0.00
Over-the-counter financial derivative instruments	6,285	0.12
UCITS collective investment schemes - Money Market Funds	6,525	0.13
Other assets	21,290	0.42
<b>Total current assets</b>	<b>5,072,557</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.55%)</b>				
<b>Equities (31 July 2023: 99.55%)</b>				
<b>Australia (31 July 2023: 62.34%)</b>				
<b>Airlines</b>				
AUD	1,266,405	Qantas Airways Ltd	5,342	0.19
<b>Banks</b>				
AUD	4,541,182	ANZ Group Holdings Ltd	86,145	3.12
AUD	2,527,411	Commonwealth Bank of Australia <sup>^</sup>	226,913	8.23
AUD	814,370	Computershare Ltd	14,704	0.53
AUD	552,621	Macquarie Group Ltd	75,709	2.74
AUD	4,684,972	National Australia Bank Ltd	118,027	4.28
AUD	5,244,435	Westpac Banking Corp	102,053	3.70
<b>Beverages</b>				
AUD	2,318,695	Endeavour Group Ltd <sup>^</sup>	8,313	0.30
AUD	1,228,259	Treasury Wine Estates Ltd <sup>^</sup>	9,905	0.36
<b>Biotechnology</b>				
AUD	729,682	CSL Ltd	147,576	5.35
<b>Commercial services</b>				
AUD	2,096,691	Brambles Ltd	21,304	0.77
AUD	4,669,043	Transurban Group	39,666	1.44
<b>Distribution and wholesale</b>				
AUD	295,198	Seven Group Holdings Ltd	7,553	0.27
<b>Diversified financial services</b>				
AUD	299,093	ASX Ltd <sup>^</sup>	12,689	0.46
<b>Electricity</b>				
AUD	2,587,471	Origin Energy Ltd	17,724	0.64
<b>Entertainment</b>				
AUD	864,266	Aristocrat Leisure Ltd	30,600	1.11
AUD	3,360,883	Lottery Corp Ltd	10,907	0.39
<b>Food</b>				
AUD	2,022,153	Coles Group Ltd	23,900	0.87
AUD	1,840,225	Woolworths Group Ltd	41,458	1.50
<b>Healthcare products</b>				
AUD	98,752	Cochlear Ltd	22,248	0.81
<b>Healthcare services</b>				
AUD	274,172	Ramsay Health Care Ltd	8,320	0.30
AUD	686,463	Sonic Healthcare Ltd	12,399	0.45
<b>Insurance</b>				
AUD	3,588,982	Insurance Australia Group Ltd	17,343	0.63
AUD	4,164,446	Medibank Pvt Ltd	10,823	0.39
AUD	2,269,967	QBE Insurance Group Ltd	26,800	0.97
AUD	1,919,475	Suncorp Group Ltd	22,323	0.81

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Australia (31 July 2023: 62.34%) (cont)</b>				
<b>Internet</b>				
AUD	540,964	CAR Group Ltd	12,311	0.45
AUD	537,894	SEEK Ltd <sup>^</sup>	7,717	0.28
<b>Investment Companies</b>				
AUD	366,462	Washington H Soul Pattinson & Co Ltd <sup>^</sup>	8,495	0.31
<b>Iron and steel</b>				
AUD	672,267	BlueScope Steel Ltd	9,728	0.35
AUD	2,550,200	Fortescue Ltd <sup>^</sup>	31,424	1.14
AUD	264,332	Mineral Resources Ltd <sup>^</sup>	9,369	0.34
<b>Mining</b>				
AUD	7,657,696	BHP Group Ltd	211,520	7.67
AUD	1,730,153	Northern Star Resources Ltd	15,908	0.58
AUD	4,342,232	Pilbara Minerals Ltd <sup>^</sup>	8,308	0.30
AUD	561,747	Rio Tinto Ltd <sup>^</sup>	43,094	1.56
AUD	6,842,558	South32 Ltd <sup>^</sup>	13,717	0.50
<b>Miscellaneous manufacturers</b>				
AUD	734,015	Orica Ltd	8,608	0.31
<b>Oil &amp; gas</b>				
AUD	360,572	Ampol Ltd <sup>^</sup>	7,881	0.29
AUD	4,920,401	Santos Ltd	25,672	0.93
AUD	2,867,010	Woodside Energy Group Ltd	51,671	1.87
<b>Pipelines</b>				
AUD	1,952,081	APA Group <sup>^</sup>	10,083	0.37
<b>Real estate investment and services</b>				
AUD	79,377	REA Group Ltd <sup>^</sup>	10,606	0.38
<b>Real estate investment trusts</b>				
AUD	1,624,185	Dexus (Reit) <sup>^</sup>	7,445	0.27
AUD	2,582,178	Goodman Group (Reit) <sup>^</sup>	59,184	2.15
AUD	2,892,655	GPT Group (Reit)	8,746	0.32
AUD	5,897,945	Mirvac Group (Reit) <sup>^</sup>	8,242	0.30
AUD	7,844,519	Scentre Group (Reit)	17,775	0.64
AUD	3,615,149	Stockland (Reit)	10,859	0.39
AUD	5,761,028	Vicinity Ltd (Reit)	7,938	0.29
<b>Retail</b>				
AUD	334,990	Reece Ltd <sup>^</sup>	6,046	0.22
AUD	1,713,459	Wesfarmers Ltd	82,406	2.99
<b>Software</b>				
AUD	86,725	Pro Medicus Ltd <sup>^</sup>	8,141	0.29
AUD	251,360	WiseTech Global Ltd <sup>^</sup>	15,603	0.57
<b>Telecommunications</b>				
AUD	6,086,899	Telstra Group Ltd	15,661	0.57

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.55%) (cont)</b>				
<b>Australia (31 July 2023: 62.34%) (cont)</b>				
<b>Transportation</b>				
AUD	2,797,535	Aurizon Holdings Ltd <sup>^</sup>	6,796	0.25
<b>Total Australia</b>			<b>1,861,698</b>	<b>67.49</b>
<b>Bermuda (31 July 2023: 0.81%)</b>				
<b>Engineering &amp; construction</b>				
HKD	966,000	CK Infrastructure Holdings Ltd	6,449	0.23
<b>Holding companies - diversified operations</b>				
USD	240,400	Jardine Matheson Holdings Ltd	8,462	0.31
<b>Real estate investment and services</b>				
USD	1,667,800	Hongkong Land Holdings Ltd	5,387	0.20
<b>Total Bermuda</b>			<b>20,298</b>	<b>0.74</b>
<b>Cayman Islands (31 July 2023: 5.53%)</b>				
<b>Diversified financial services</b>				
USD	84,654	Futu Holdings Ltd ADR	5,357	0.19
<b>Food</b>				
HKD	4,066,458	CK Hutchison Holdings Ltd	21,342	0.77
HKD	12,546,965	WH Group Ltd	8,159	0.30
<b>Internet</b>				
USD	3,160,657	Grab Holdings Ltd 'A' <sup>^</sup>	10,430	0.38
USD	554,687	Sea Ltd ADR	36,443	1.32
<b>Lodging</b>				
HKD	3,680,000	Sands China Ltd <sup>^</sup>	6,906	0.25
<b>Real estate investment and services</b>				
HKD	2,938,436	CK Asset Holdings Ltd <sup>^</sup>	11,247	0.41
HKD	2,522,073	Wharf Real Estate Investment Co Ltd	6,205	0.22
<b>Telecommunications</b>				
HKD	5,691,540	HKT Trust & HKT Ltd	6,892	0.25
<b>Transportation</b>				
HKD	2,083,000	SITC International Holdings Co Ltd <sup>^</sup>	4,640	0.17
<b>Total Cayman Islands</b>			<b>117,621</b>	<b>4.26</b>
<b>Hong Kong (31 July 2023: 16.72%)</b>				
<b>Banks</b>				
HKD	5,589,250	BOC Hong Kong Holdings Ltd <sup>^</sup>	16,277	0.59
HKD	1,156,900	Hang Seng Bank Ltd <sup>^</sup>	14,195	0.51
<b>Diversified financial services</b>				
HKD	1,830,732	Hong Kong Exchanges & Clearing Ltd	54,322	1.97
<b>Electricity</b>				
HKD	2,493,000	CLP Holdings Ltd	21,398	0.78
HKD	2,084,500	Power Assets Holdings Ltd	13,288	0.48

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Hong Kong (31 July 2023: 16.72%) (cont)</b>				
<b>Gas</b>				
HKD	17,027,841	Hong Kong & China Gas Co Ltd <sup>^</sup>	13,885	0.50
<b>Hand and machine tools</b>				
HKD	2,070,000	Techtronic Industries Co Ltd	26,524	0.96
<b>Insurance</b>				
HKD	16,968,624	AIA Group Ltd	114,036	4.13
<b>Lodging</b>				
HKD	3,336,500	Galaxy Entertainment Group Ltd <sup>^</sup>	14,030	0.51
<b>Real estate investment and services</b>				
HKD	2,212,759	Henderson Land Development Co Ltd	6,217	0.22
HKD	6,006,972	Sino Land Co Ltd	6,213	0.22
HKD	2,179,834	Sun Hung Kai Properties Ltd <sup>^</sup>	18,933	0.69
HKD	642,476	Swire Pacific Ltd 'A'	5,539	0.20
HKD	1,852,200	Swire Properties Ltd <sup>^</sup>	2,930	0.11
HKD	1,566,039	Wharf Holdings Ltd <sup>^</sup>	4,300	0.16
<b>Real estate investment trusts</b>				
HKD	3,891,705	Link REIT	16,440	0.60
<b>Transportation</b>				
HKD	2,385,277	MTR Corp Ltd <sup>^</sup>	7,725	0.28
<b>Total Hong Kong</b>			<b>356,252</b>	<b>12.91</b>
<b>Ireland (31 July 2023: 0.70%)</b>				
<b>Building Materials</b>				
AUD	658,458	James Hardie Industries Plc	23,506	0.85
<b>Total Ireland</b>			<b>23,506</b>	<b>0.85</b>
<b>New Zealand (31 July 2023: 2.37%)</b>				
<b>Electricity</b>				
NZD	1,011,001	Mercury NZ Ltd	4,131	0.15
NZD	1,966,037	Meridian Energy Ltd <sup>^</sup>	7,590	0.28
<b>Engineering &amp; construction</b>				
NZD	2,011,651	Auckland International Airport Ltd <sup>^</sup>	8,937	0.32
<b>Healthcare products</b>				
NZD	886,666	Fisher & Paykel Healthcare Corp Ltd	17,037	0.62
<b>Software</b>				
AUD	218,534	Xero Ltd	19,719	0.71
<b>Telecommunications</b>				
NZD	2,740,557	Spark New Zealand Ltd	7,032	0.26
<b>Total New Zealand</b>			<b>64,446</b>	<b>2.34</b>
<b>Singapore (31 July 2023: 11.08%)</b>				
<b>Aerospace and defence</b>				
SGD	2,395,900	Singapore Technologies Engineering Ltd	7,917	0.29



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.55%) (cont)</b>				
<b>Singapore (31 July 2023: 11.08%) (cont)</b>				
<b>Agriculture</b>				
SGD	2,902,500	Wilmar International Ltd	6,900	0.25
<b>Airlines</b>				
SGD	2,255,049	Singapore Airlines Ltd <sup>^</sup>	11,751	0.42
<b>Banks</b>				
SGD	3,008,435	DBS Group Holdings Ltd	82,296	2.98
SGD	5,116,841	Oversea-Chinese Banking Corp Ltd	56,807	2.06
SGD	1,903,119	United Overseas Bank Ltd	46,027	1.67
<b>Diversified financial services</b>				
SGD	1,270,400	Singapore Exchange Ltd	9,355	0.34
<b>Electricity</b>				
SGD	1,333,700	Sembcorp Industries Ltd <sup>^</sup>	4,756	0.17
<b>Engineering &amp; construction</b>				
SGD	2,214,200	Keppel Ltd	10,992	0.40
<b>Entertainment</b>				
SGD	8,972,300	Genting Singapore Ltd <sup>^</sup>	5,702	0.21
<b>Private Equity</b>				
SGD	3,938,200	CapitalLand Investment Ltd <sup>^</sup>	7,949	0.29
<b>Real estate investment trusts</b>				
SGD	5,635,438	CapitalLand Ascendas REIT	11,459	0.41
SGD	8,131,535	CapitalLand Integrated Commercial Trust (Reit)	12,645	0.46
<b>Telecommunications</b>				
SGD	12,534,483	Singapore Telecommunications Ltd <sup>^</sup>	28,862	1.05
<b>Total Singapore</b>			<b>303,418</b>	<b>11.00</b>
<b>Total equities</b>			<b>2,747,239</b>	<b>99.59</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>				
<b>Futures contracts (31 July 2023: 0.01%)</b>				
AUD	62	Kospi 200 Index Futures September 2024	8,159	0.01

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Financial Derivative Instruments (31 July 2023: 0.01%) (cont)</b>					
<b>Futures contracts (31 Jul 2023: 0.01%) (cont)</b>					
USD	37	MSCI Hong Kong Index Futures September 2024	1,878	(58)	(0.00)
SGD	61	MSCI Singapore Index Futures August 2024	1,435	11	0.00
<b>Total unrealised gains on futures contracts</b>			<b>373</b>	<b>0.01</b>	
<b>Total unrealised losses on futures contracts</b>			<b>(58)</b>	<b>(0.00)</b>	
<b>Net unrealised gains on futures contracts</b>			<b>315</b>	<b>0.01</b>	
<b>Total financial derivative instruments</b>			<b>315</b>	<b>0.01</b>	

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>2,747,554</b>	<b>99.60</b>
<b>Cash<sup>†</sup></b>	<b>9,074</b>	<b>0.33</b>
<b>Other net assets</b>	<b>1,975</b>	<b>0.07</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>2,758,603</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 8,425,943 are held with BNY. USD 647,502 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,747,239	99.40
Exchange traded financial derivatives instruments	373	0.01
Other assets	16,227	0.59
<b>Total current assets</b>	<b>2,763,839</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.81%)</b>				
<b>Equities (31 July 2023: 99.81%)</b>				
<b>Bermuda (31 July 2023: 0.20%)</b>				
<b>Diversified financial services</b>				
USD	912,459	Invesco Ltd	15,749	0.02
<b>Insurance</b>				
USD	751,358	Arch Capital Group Ltd	71,965	0.08
USD	87,063	Everest Group Ltd	34,205	0.03
<b>Leisure time</b>				
USD	852,763	Norwegian Cruise Line Holdings Ltd <sup>^</sup>	15,716	0.02
<b>Total Bermuda</b>			<b>137,635</b>	<b>0.15</b>
<b>Curacao (31 July 2023: 0.22%)</b>				
<b>Oil &amp; gas services</b>				
USD	2,878,362	Schlumberger NV	138,996	0.15
<b>Total Curacao</b>			<b>138,996</b>	<b>0.15</b>
<b>Ireland (31 July 2023: 2.15%)</b>				
<b>Building Materials</b>				
USD	1,370,541	Johnson Controls International Plc	98,049	0.11
USD	457,534	Trane Technologies Plc	152,944	0.16
<b>Chemicals</b>				
USD	969,971	Linde Plc	439,882	0.47
<b>Computers</b>				
USD	1,268,650	Accenture Plc 'A'	419,441	0.45
USD	393,250	Seagate Technology Holdings Plc	40,178	0.04
<b>Electrical components and equipment</b>				
USD	805,132	Eaton Corp Plc	245,396	0.26
<b>Electronics</b>				
USD	176,798	Allegion Plc	24,188	0.02
<b>Environmental control</b>				
USD	333,647	Pentair Plc	29,318	0.03
<b>Healthcare products</b>				
USD	2,681,150	Medtronic Plc	215,350	0.23
USD	200,097	STERIS Plc <sup>^</sup>	47,775	0.05
<b>Insurance</b>				
USD	438,699	Aon Plc 'A'	144,117	0.16
USD	206,200	Willis Towers Watson Plc	58,206	0.06
<b>Packaging and containers</b>				
USD	1,047,370	Smurfit WestRock Plc	46,964	0.05
<b>Total Ireland</b>			<b>1,961,808</b>	<b>2.09</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Jersey (31 July 2023: 0.12%)</b>				
<b>Auto parts and equipment</b>				
USD	549,016	Aptiv Plc	38,096	0.04
<b>Packaging and containers</b>				
USD	2,903,024	Amcor Plc <sup>^</sup>	30,569	0.03
<b>Total Jersey</b>			<b>68,665</b>	<b>0.07</b>
<b>Liberia (31 July 2023: 0.06%)</b>				
<b>Leisure time</b>				
USD	474,013	Royal Caribbean Cruises Ltd <sup>^</sup>	74,287	0.08
<b>Total Liberia</b>			<b>74,287</b>	<b>0.08</b>
<b>Netherlands (31 July 2023: 0.21%)</b>				
<b>Chemicals</b>				
USD	513,053	LyondellBasell Industries NV 'A'	51,028	0.05
<b>Semiconductors</b>				
USD	515,909	NXP Semiconductors NV	135,767	0.15
<b>Total Netherlands</b>			<b>186,795</b>	<b>0.20</b>
<b>Panama (31 July 2023: 0.05%)</b>				
<b>Leisure time</b>				
USD	2,015,216	Carnival Corp <sup>^</sup>	33,573	0.04
<b>Total Panama</b>			<b>33,573</b>	<b>0.04</b>
<b>Switzerland (31 July 2023: 0.38%)</b>				
<b>Agriculture</b>				
USD	291,454	Bunge Global SA <sup>^</sup>	30,670	0.03
<b>Electronics</b>				
USD	306,546	Garmin Ltd	52,496	0.06
USD	617,888	TE Connectivity Ltd	95,359	0.10
<b>Insurance</b>				
USD	817,461	Chubb Ltd	225,341	0.24
<b>Total Switzerland</b>			<b>403,866</b>	<b>0.43</b>
<b>United States (31 July 2023: 96.42%)</b>				
<b>Advertising</b>				
USD	774,946	Interpublic Group of Cos Inc	24,930	0.03
USD	399,999	Omnicom Group Inc <sup>^</sup>	39,216	0.04
<b>Aerospace and defence</b>				
USD	1,164,386	Boeing Co <sup>^</sup>	221,932	0.24
USD	458,219	General Dynamics Corp	136,874	0.15
USD	2,208,670	General Electric Co	375,916	0.40
USD	786,132	Howmet Aerospace Inc	75,233	0.08
USD	382,157	L3Harris Technologies Inc	86,708	0.09

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.81%) (cont)</b>				
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Aerospace and defence (cont)</b>				
USD	430,868	Lockheed Martin Corp	233,496	0.25
USD	280,683	Northrop Grumman Corp	135,940	0.14
USD	2,682,705	RTX Corp	315,191	0.34
USD	112,936	TransDigm Group Inc	146,164	0.15
<b>Agriculture</b>				
USD	3,465,997	Altria Group Inc	169,868	0.18
USD	997,761	Archer-Daniels-Midland Co	61,871	0.07
USD	3,130,329	Philip Morris International Inc	360,489	0.38
<b>Airlines</b>				
USD	1,307,670	American Airlines Group Inc <sup>^</sup>	13,914	0.02
USD	1,291,826	Delta Air Lines Inc <sup>^</sup>	55,574	0.06
USD	1,204,326	Southwest Airlines Co <sup>^</sup>	32,445	0.03
USD	663,764	United Airlines Holdings Inc <sup>^</sup>	30,148	0.03
<b>Apparel retailers</b>				
USD	51,949	Deckers Outdoor Corp	47,930	0.05
USD	2,444,516	NIKE Inc 'B'	182,996	0.19
USD	81,823	Ralph Lauren Corp	14,367	0.02
USD	469,756	Tapestry Inc	18,833	0.02
<b>Auto manufacturers</b>				
USD	274,407	Cummins Inc	80,072	0.08
USD	7,898,261	Ford Motor Co	85,459	0.09
USD	2,302,278	General Motors Co	102,037	0.11
USD	1,055,630	PACCAR Inc <sup>^</sup>	104,148	0.11
USD	5,598,564	Tesla Inc	1,299,259	1.39
<b>Auto parts and equipment</b>				
USD	477,796	BorgWarner Inc <sup>^</sup>	16,871	0.02
<b>Banks</b>				
USD	13,728,754	Bank of America Corp	553,406	0.59
USD	1,508,981	Bank of New York Mellon Corp	98,189	0.10
USD	3,848,835	Citigroup Inc	249,712	0.27
USD	918,216	Citizens Financial Group Inc <sup>^</sup>	39,180	0.04
USD	1,373,681	Fifth Third Bancorp <sup>^</sup>	58,162	0.06
USD	650,701	Goldman Sachs Group Inc	331,226	0.35
USD	2,915,243	Huntington Bancshares Inc	43,583	0.05
USD	5,794,461	JPMorgan Chase & Co	1,233,061	1.32
USD	1,888,155	KeyCorp	30,456	0.03
USD	335,465	M&T Bank Corp	57,757	0.06
USD	2,526,439	Morgan Stanley	260,754	0.28
USD	414,151	Northern Trust Corp	36,715	0.04
USD	803,442	PNC Financial Services Group Inc	145,503	0.16
USD	1,886,271	Regions Financial Corp	42,196	0.04
USD	608,015	State Street Corp	51,663	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Banks (cont)</b>				
USD	2,681,979	Truist Financial Corp	119,858	0.13
USD	3,141,757	US Bancorp	141,002	0.15
USD	7,034,927	Wells Fargo & Co	417,453	0.45
<b>Beverages</b>				
USD	364,494	Brown-Forman Corp 'B' <sup>^</sup>	16,461	0.02
USD	7,823,366	Coca-Cola Co	522,131	0.56
USD	324,416	Constellation Brands Inc 'A' <sup>^</sup>	79,534	0.08
USD	2,093,709	Keurig Dr Pepper Inc	71,772	0.08
USD	376,457	Molson Coors Beverage Co 'B' <sup>^</sup>	19,896	0.02
USD	1,430,348	Monster Beverage Corp <sup>^</sup>	73,591	0.08
USD	2,771,505	PepsiCo Inc	478,556	0.51
<b>Biotechnology</b>				
USD	1,082,412	Amgen Inc	359,869	0.38
USD	291,512	Biogen Inc	62,150	0.07
USD	42,087	Bio-Rad Laboratories Inc 'A' <sup>^</sup>	14,241	0.02
USD	1,421,313	Corteva Inc	79,736	0.08
USD	2,512,492	Gilead Sciences Inc	191,100	0.20
USD	321,193	Incyte Corp	20,900	0.02
USD	672,770	Moderna Inc <sup>^</sup>	80,208	0.09
USD	214,050	Regeneron Pharmaceuticals Inc	231,001	0.25
USD	519,730	Vertex Pharmaceuticals Inc	257,640	0.27
<b>Building Materials</b>				
USD	247,550	Builders FirstSource Inc	41,432	0.04
USD	1,684,596	Carrier Global Corp	114,738	0.12
USD	125,202	Martin Marietta Materials Inc	74,289	0.08
USD	450,013	Masco Corp	35,034	0.04
USD	107,422	Mohawk Industries Inc <sup>^</sup>	17,302	0.02
USD	267,845	Vulcan Materials Co	73,526	0.08
<b>Chemicals</b>				
USD	448,591	Air Products and Chemicals Inc <sup>^</sup>	118,361	0.13
USD	234,834	Albemarle Corp <sup>^</sup>	21,997	0.02
USD	202,168	Celanese Corp <sup>^</sup>	28,536	0.03
USD	368,814	CF Industries Holdings Inc	28,174	0.03
USD	1,416,155	Dow Inc	77,138	0.08
USD	843,703	DuPont de Nemours Inc	70,618	0.07
USD	240,366	Eastman Chemical Co	24,837	0.03
USD	511,900	Ecolab Inc	118,090	0.13
USD	251,571	FMC Corp <sup>^</sup>	14,682	0.02
USD	513,608	International Flavors & Fragrances Inc	51,094	0.05
USD	664,248	Mosaic Co	19,774	0.02
USD	476,802	PPG Industries Inc	60,544	0.06
USD	470,665	Sherwin-Williams Co	165,109	0.18

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.81%) (cont)</b>				
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Commercial services</b>				
USD	828,398	Automatic Data Processing Inc	217,554	0.23
USD	174,252	Cintas Corp	133,118	0.14
USD	141,789	Corpay Inc <sup>^</sup>	41,377	0.05
USD	248,002	Equifax Inc <sup>^</sup>	69,284	0.07
USD	523,925	Global Payments Inc	53,252	0.06
USD	75,947	MarketAxess Holdings Inc	16,976	0.02
USD	317,729	Moody's Corp	145,037	0.16
USD	2,110,826	PayPal Holdings Inc	138,850	0.15
USD	295,367	Quanta Services Inc	78,385	0.08
USD	560,924	Rollins Inc <sup>^</sup>	26,874	0.03
USD	645,861	S&P Global Inc	313,068	0.33
USD	134,349	United Rentals Inc <sup>^</sup>	101,716	0.11
USD	287,913	Verisk Analytics Inc	75,361	0.08
<b>Computers</b>				
USD	29,084,814	Apple Inc	6,459,155	6.89
USD	1,006,728	Cognizant Technology Solutions Corp 'A'	76,189	0.08
USD	464,981	CrowdStrike Holdings Inc 'A' <sup>^</sup>	107,857	0.11
USD	116,019	EPAM Systems Inc	24,959	0.03
USD	1,286,579	Fortinet Inc	74,673	0.08
USD	156,802	Gartner Inc	78,588	0.08
USD	2,625,192	Hewlett Packard Enterprise Co	52,268	0.05
USD	1,753,330	HP Inc <sup>^</sup>	63,278	0.07
USD	1,853,558	International Business Machines Corp <sup>^</sup>	356,143	0.38
USD	278,130	Leidos Holdings Inc	40,162	0.04
USD	414,411	NetApp Inc	52,622	0.06
USD	101,356	Super Micro Computer Inc <sup>^</sup>	71,116	0.08
USD	652,005	Western Digital Corp	43,717	0.05
<b>Cosmetics and personal care</b>				
USD	1,661,374	Colgate-Palmolive Co	164,792	0.17
USD	469,665	Estee Lauder Cos Inc 'A'	46,783	0.05
USD	3,854,038	Kenvue Inc	71,261	0.08
USD	4,762,274	Procter & Gamble Co	765,583	0.82
<b>Distribution and wholesale</b>				
USD	1,757,236	Copart Inc	91,956	0.10
USD	1,155,867	Fastenal Co <sup>^</sup>	81,778	0.09
USD	536,133	LKQ Corp <sup>^</sup>	22,249	0.02
USD	78,429	Pool Corp <sup>^</sup>	29,336	0.03
USD	89,050	WW Grainger Inc	86,985	0.09
<b>Diversified financial services</b>				
USD	1,146,592	American Express Co	290,134	0.31
USD	200,442	Ameriprise Financial Inc	86,204	0.09
USD	281,900	BlackRock Inc	247,085	0.26

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
USD	768,319	Capital One Financial Corp	116,323	0.12
USD	212,992	Cboe Global Markets Inc	39,086	0.04
USD	3,000,913	Charles Schwab Corp	195,630	0.21
USD	725,958	CME Group Inc	140,625	0.15
USD	503,057	Discover Financial Services	72,435	0.08
USD	603,795	Franklin Resources Inc	13,809	0.02
USD	1,154,629	Intercontinental Exchange Inc	174,996	0.19
USD	1,656,600	Mastercard Inc 'A'	768,182	0.82
USD	834,840	Nasdaq Inc	56,502	0.06
USD	380,260	Raymond James Financial Inc	44,110	0.05
USD	819,514	Synchrony Financial	41,623	0.04
USD	449,061	T Rowe Price Group Inc	51,287	0.05
USD	3,176,311	Visa Inc 'A' <sup>^</sup>	843,851	0.90
<b>Electrical components and equipment</b>				
USD	464,401	AMETEK Inc	80,564	0.09
USD	1,150,886	Emerson Electric Co	134,780	0.14
USD	125,954	Generac Holdings Inc <sup>^</sup>	19,609	0.02
<b>Electricity</b>				
USD	1,433,956	AES Corp	25,510	0.03
USD	515,975	Alliant Energy Corp <sup>^</sup>	28,719	0.03
USD	531,507	Ameren Corp	42,133	0.04
USD	1,060,762	American Electric Power Co Inc <sup>^</sup>	104,082	0.11
USD	1,269,743	CenterPoint Energy Inc	35,235	0.04
USD	593,803	CMS Energy Corp <sup>^</sup>	38,478	0.04
USD	697,449	Consolidated Edison Inc <sup>^</sup>	68,015	0.07
USD	636,116	Constellation Energy Corp	120,735	0.13
USD	1,684,364	Dominion Energy Inc <sup>^</sup>	90,046	0.10
USD	416,187	DTE Energy Co	50,163	0.05
USD	1,553,569	Duke Energy Corp	169,759	0.18
USD	773,484	Edison International	61,886	0.07
USD	427,101	Entergy Corp	49,531	0.05
USD	463,293	Eversource Energy	26,871	0.03
USD	706,834	Eversource Energy	45,881	0.05
USD	2,009,007	Exelon Corp	74,735	0.08
USD	1,035,451	FirstEnergy Corp <sup>^</sup>	43,396	0.05
USD	4,145,664	NextEra Energy Inc	316,687	0.34
USD	420,707	NRG Energy Inc <sup>^</sup>	31,625	0.03
USD	4,309,786	PG&E Corp	78,654	0.08
USD	231,077	Pinnacle West Capital Corp <sup>^</sup>	19,778	0.02
USD	1,482,542	PPL Corp	44,061	0.05
USD	1,003,677	Public Service Enterprise Group Inc	80,063	0.08
USD	1,276,999	Sempra	102,237	0.11
USD	2,206,326	Southern Co <sup>^</sup>	184,272	0.20

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.81%) (cont)</b>				
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Electricity (cont)</b>				
USD	659,047	Vistra Corp	52,210	0.06
USD	637,348	WEC Energy Group Inc <sup>^</sup>	54,850	0.06
USD	1,109,747	Xcel Energy Inc	64,676	0.07
<b>Electronics</b>				
USD	2,415,230	Amphenol Corp 'A' <sup>^</sup>	155,203	0.16
USD	707,877	Fortive Corp	50,861	0.05
USD	1,313,985	Honeywell International Inc	269,038	0.29
USD	108,043	Hubbell Inc	42,747	0.05
USD	243,383	Jabil Inc <sup>^</sup>	27,422	0.03
USD	351,510	Keysight Technologies Inc <sup>^</sup>	49,060	0.05
USD	43,258	Mettler-Toledo International Inc	65,797	0.07
USD	501,664	Trimble Inc	27,361	0.03
<b>Energy - alternate sources</b>				
USD	274,765	Enphase Energy Inc	31,628	0.03
USD	214,551	First Solar Inc <sup>^</sup>	46,341	0.05
<b>Engineering &amp; construction</b>				
USD	252,838	Jacobs Solutions Inc	37,003	0.04
<b>Entertainment</b>				
USD	437,077	Caesars Entertainment Inc <sup>^</sup>	17,461	0.02
USD	287,575	Live Nation Entertainment Inc <sup>^</sup>	27,662	0.03
<b>Environmental control</b>				
USD	412,048	Republic Services Inc	80,069	0.09
USD	442,810	Veralto Corp	47,186	0.05
USD	738,184	Waste Management Inc	149,600	0.16
<b>Food</b>				
USD	401,085	Campbell Soup Co <sup>^</sup>	18,795	0.02
USD	962,276	Conagra Brands Inc	29,176	0.03
USD	1,143,506	General Mills Inc	76,775	0.08
USD	297,841	Hershey Co <sup>^</sup>	58,818	0.06
USD	589,206	Hormel Foods Corp	18,920	0.02
USD	213,191	J M Smucker Co	25,146	0.03
USD	528,010	Kellanova	30,704	0.03
USD	1,604,965	Kraft Heinz Co <sup>^</sup>	56,511	0.06
USD	1,350,717	Kroger Co	73,614	0.08
USD	291,657	Lamb Weston Holdings Inc <sup>^</sup>	17,505	0.02
USD	507,029	McCormick & Co Inc 'non-voting share' <sup>^</sup>	39,046	0.04
USD	2,717,236	Mondelez International Inc 'A'	185,723	0.20
USD	1,002,649	Sysco Corp <sup>^</sup>	76,853	0.08
USD	579,955	Tyson Foods Inc 'A'	35,319	0.04
<b>Forest Products and paper</b>				
USD	691,621	International Paper Co <sup>^</sup>	32,147	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Gas</b>				
USD	303,741	Atmos Energy Corp <sup>^</sup>	38,842	0.04
USD	904,597	NiSource Inc <sup>^</sup>	28,269	0.03
<b>Hand and machine tools</b>				
USD	106,637	Snap-on Inc	30,608	0.03
USD	306,496	Stanley Black & Decker Inc	32,372	0.04
<b>Healthcare products</b>				
USD	3,510,217	Abbott Laboratories	371,872	0.40
USD	590,789	Agilent Technologies Inc	83,538	0.09
USD	142,988	Align Technology Inc	33,156	0.04
USD	1,017,208	Baxter International Inc <sup>^</sup>	36,436	0.04
USD	318,777	Bio-Techne Corp <sup>^</sup>	26,009	0.03
USD	2,955,066	Boston Scientific Corp	218,320	0.23
USD	400,651	Cooper Cos Inc	37,393	0.04
USD	1,330,156	Danaher Corp	368,560	0.39
USD	1,225,257	Edwards Lifesciences Corp	77,252	0.08
USD	852,498	GE HealthCare Technologies Inc <sup>^</sup>	72,147	0.08
USD	472,224	Hologic Inc	38,538	0.04
USD	167,623	IDEXX Laboratories Inc	79,809	0.08
USD	140,968	Insulet Corp	27,397	0.03
USD	715,727	Intuitive Surgical Inc	318,219	0.34
USD	295,946	ResMed Inc	63,110	0.07
USD	250,056	Revvity Inc <sup>^</sup>	31,409	0.03
USD	277,481	Solventum Corp <sup>^</sup>	16,338	0.02
USD	682,158	Stryker Corp	223,373	0.24
USD	95,798	Teleflex Inc	21,164	0.02
USD	770,253	Thermo Fisher Scientific Inc	472,427	0.50
USD	119,468	Waters Corp	40,175	0.04
USD	148,609	West Pharmaceutical Services Inc	45,500	0.05
USD	422,717	Zimmer Biomet Holdings Inc	47,070	0.05
<b>Healthcare services</b>				
USD	359,957	Catalent Inc	21,360	0.02
USD	1,078,477	Centene Corp	82,956	0.09
USD	102,833	Charles River Laboratories International Inc <sup>^</sup>	25,102	0.03
USD	108,233	DaVita Inc	14,787	0.02
USD	468,965	Elevance Health Inc	249,503	0.27
USD	391,099	HCA Healthcare Inc	141,988	0.15
USD	243,175	Humana Inc	87,935	0.09
USD	367,996	IQVIA Holdings Inc <sup>^</sup>	90,612	0.10
USD	170,778	Labcorp Holdings Inc	36,792	0.04
USD	116,801	Molina Healthcare Inc	39,861	0.04
USD	226,018	Quest Diagnostics Inc	32,162	0.03

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.81%) (cont)</b>				
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Healthcare services (cont)</b>				
USD	1,857,159	UnitedHealth Group Inc	1,070,021	1.14
USD	120,401	Universal Health Services Inc 'B'	25,737	0.03
<b>Home builders</b>				
USD	600,956	DR Horton Inc	108,130	0.12
USD	497,330	Lennar Corp 'A'	87,993	0.09
USD	6,346	NVR Inc	54,623	0.06
USD	426,767	PulteGroup Inc	56,333	0.06
<b>Household products</b>				
USD	162,459	Avery Dennison Corp	35,226	0.04
USD	495,518	Church & Dwight Co Inc	48,566	0.05
USD	251,292	Clorox Co	33,153	0.03
USD	678,389	Kimberly-Clark Corp	91,616	0.10
<b>Insurance</b>				
USD	1,043,384	Aflac Inc <sup>^</sup>	99,518	0.11
USD	529,256	Allstate Corp	90,566	0.10
USD	1,339,267	American International Group Inc	106,110	0.11
USD	440,875	Arthur J Gallagher & Co	124,984	0.13
USD	104,693	Assurant Inc	18,308	0.02
USD	3,652,968	Berkshire Hathaway Inc 'B'	1,601,826	1.71
USD	476,407	Brown & Brown Inc	47,369	0.05
USD	317,277	Cincinnati Financial Corp	41,443	0.04
USD	174,209	Globe Life Inc	16,156	0.02
USD	602,706	Hartford Financial Services Group Inc	66,852	0.07
USD	369,387	Loews Corp	29,533	0.03
USD	990,971	Marsh & McLennan Cos Inc	220,560	0.23
USD	1,205,399	MetLife Inc	92,635	0.10
USD	444,067	Principal Financial Group Inc	36,196	0.04
USD	1,180,418	Progressive Corp	252,751	0.27
USD	727,912	Prudential Financial Inc	91,222	0.10
USD	460,037	Travelers Cos Inc	99,570	0.11
USD	616,650	W R Berkley Corp <sup>^</sup>	33,996	0.04
<b>Internet</b>				
USD	890,849	Airbnb Inc 'A'	124,327	0.13
USD	11,852,583	Alphabet Inc 'A'	2,033,192	2.17
USD	9,860,678	Alphabet Inc 'C'	1,707,376	1.82
USD	18,478,591	Amazon.com Inc	3,455,127	3.69
USD	68,488	Booking Holdings Inc	254,434	0.27
USD	269,178	CDW Corp	58,710	0.06
USD	1,021,024	eBay Inc <sup>^</sup>	56,779	0.06
USD	239,437	Etsy Inc	15,597	0.02
USD	256,190	Expedia Group Inc	32,708	0.03
USD	118,421	F5 Inc <sup>^</sup>	24,115	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Internet (cont)</b>				
USD	1,128,085	Gen Digital Inc <sup>^</sup>	29,319	0.03
USD	284,067	GoDaddy Inc 'A' <sup>^</sup>	41,318	0.04
USD	544,594	Match Group Inc <sup>^</sup>	20,771	0.02
USD	4,421,935	Meta Platforms Inc 'A'	2,099,667	2.24
USD	869,447	Netflix Inc	546,317	0.58
USD	651,950	Palo Alto Networks Inc <sup>^</sup>	211,708	0.23
USD	4,216,208	Uber Technologies Inc	271,819	0.29
USD	178,961	VeriSign Inc	33,467	0.04
<b>Iron and steel</b>				
USD	483,796	Nucor Corp	78,829	0.09
USD	298,009	Steel Dynamics Inc <sup>^</sup>	39,701	0.04
<b>Lodging</b>				
USD	507,720	Hilton Worldwide Holdings Inc	108,992	0.12
USD	741,107	Las Vegas Sands Corp	29,400	0.03
USD	484,119	Marriott International Inc 'A'	110,040	0.12
USD	506,414	MGM Resorts International	21,761	0.02
USD	193,259	Wynn Resorts Ltd	16,006	0.02
<b>Machinery - diversified</b>				
USD	522,376	Deere & Co <sup>^</sup>	194,313	0.21
USD	281,255	Dover Corp <sup>^</sup>	51,824	0.06
USD	153,027	IDEX Corp	31,903	0.03
USD	815,748	Ingersoll Rand Inc	81,901	0.09
USD	108,302	Nordson Corp	27,111	0.03
USD	816,513	Otis Worldwide Corp <sup>^</sup>	77,161	0.08
USD	230,514	Rockwell Automation Inc <sup>^</sup>	64,233	0.07
USD	361,278	Westinghouse Air Brake Technologies Corp	58,220	0.06
USD	486,304	Xylem Inc	64,922	0.07
<b>Machinery, construction and mining</b>				
USD	986,903	Caterpillar Inc	341,666	0.36
USD	553,064	GE Vernova Inc	98,578	0.11
<b>Media</b>				
USD	199,050	Charter Communications Inc 'A' <sup>^</sup>	75,583	0.08
USD	7,898,172	Comcast Corp 'A'	325,957	0.35
USD	76,886	FactSet Research Systems Inc <sup>^</sup>	31,761	0.03
USD	481,676	Fox Corp 'A' <sup>^</sup>	18,323	0.02
USD	263,440	Fox Corp 'B'	9,334	0.01
USD	765,250	News Corp 'A'	21,106	0.02
USD	235,278	News Corp 'B' <sup>^</sup>	6,703	0.01
USD	967,080	Paramount Global 'B' <sup>^</sup>	11,044	0.01
USD	3,678,587	Walt Disney Co	344,647	0.37
USD	4,453,001	Warner Bros Discovery Inc <sup>^</sup>	38,518	0.04

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.81%) (cont)</b>				
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Mining</b>				
USD	2,891,610	Freeport-McMoRan Inc	131,308	0.14
USD	2,318,732	Newmont Corp <sup>^</sup>	113,780	0.12
<b>Miscellaneous manufacturers</b>				
USD	1,114,708	3M Co	142,181	0.15
USD	251,321	A O Smith Corp <sup>^</sup>	21,373	0.02
USD	141,342	Axon Enterprise Inc	42,404	0.05
USD	548,981	Illinois Tool Works Inc	135,752	0.14
USD	258,883	Parker-Hannifin Corp	145,275	0.16
USD	95,466	Teledyne Technologies Inc	40,273	0.04
USD	384,782	Textron Inc	35,746	0.04
<b>Office and business equipment</b>				
USD	104,024	Zebra Technologies Corp 'A'	36,532	0.04
<b>Oil &amp; gas</b>				
USD	727,634	APA Corp <sup>^</sup>	22,695	0.03
USD	3,458,485	Chevron Corp	554,983	0.59
USD	2,359,851	ConocoPhillips	262,416	0.28
USD	1,520,736	Coterra Energy Inc	39,235	0.04
USD	1,275,287	Devon Energy Corp	59,977	0.06
USD	360,895	Diamondback Energy Inc	73,013	0.08
USD	1,159,659	EOG Resources Inc <sup>^</sup>	147,045	0.16
USD	1,197,508	EQT Corp <sup>^</sup>	41,326	0.04
USD	9,051,733	Exxon Mobil Corp	1,073,445	1.15
USD	555,477	Hess Corp	85,221	0.09
USD	1,138,222	Marathon Oil Corp	31,927	0.03
USD	710,987	Marathon Petroleum Corp	125,859	0.14
USD	1,330,174	Occidental Petroleum Corp <sup>^</sup>	80,901	0.09
USD	855,502	Phillips 66	124,458	0.13
USD	659,832	Valero Energy Corp	106,708	0.11
<b>Oil &amp; gas services</b>				
USD	2,030,800	Baker Hughes Co	78,632	0.08
USD	1,802,097	Halliburton Co	62,497	0.07
<b>Packaging and containers</b>				
USD	636,776	Ball Corp <sup>^</sup>	40,645	0.04
USD	179,285	Packaging Corp of America	35,834	0.04
<b>Pharmaceuticals</b>				
USD	3,559,966	AbbVie Inc	659,733	0.70
USD	582,535	Becton Dickinson & Co	140,426	0.15
USD	4,103,018	Bristol-Myers Squibb Co	195,140	0.21
USD	494,537	Cardinal Health Inc	49,864	0.05
USD	335,609	Cencora Inc <sup>^</sup>	79,835	0.09
USD	573,199	Cigna Group	199,857	0.21
USD	2,533,721	CVS Health Corp	152,859	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
USD	802,436	Dexcom Inc	54,421	0.06
USD	1,610,875	Eli Lilly & Co	1,295,578	1.38
USD	261,594	Henry Schein Inc <sup>^</sup>	18,819	0.02
USD	4,854,042	Johnson & Johnson	766,211	0.82
USD	262,291	McKesson Corp	161,839	0.17
USD	5,109,591	Merck & Co Inc	578,048	0.62
USD	11,434,118	Pfizer Inc	349,198	0.37
USD	2,410,476	Viatis Inc <sup>^</sup>	29,070	0.03
USD	920,709	Zoetis Inc	165,765	0.18
<b>Pipelines</b>				
USD	3,889,357	Kinder Morgan Inc <sup>^</sup>	82,182	0.09
USD	1,172,533	ONEOK Inc	97,707	0.10
USD	448,447	Targa Resources Corp	60,666	0.07
USD	2,458,127	Williams Cos Inc	105,552	0.11
<b>Private Equity</b>				
USD	1,442,056	Blackstone Inc	204,988	0.22
USD	1,341,578	KKR & Co Inc <sup>^</sup>	165,618	0.18
<b>Real estate investment and services</b>				
USD	608,566	CBRE Group Inc 'A'	68,591	0.07
USD	824,989	CoStar Group Inc <sup>^</sup>	64,366	0.07
<b>Real estate investment trusts</b>				
USD	318,922	Alexandria Real Estate Equities Inc (Reit)	37,406	0.04
USD	940,771	American Tower Corp (Reit)	207,346	0.22
USD	286,446	AvalonBay Communities Inc (Reit)	58,698	0.06
USD	290,462	BXP Inc (Reit) <sup>^</sup>	20,713	0.02
USD	214,471	Camden Property Trust (Reit)	23,753	0.03
USD	876,225	Crown Castle Inc (Reit)	96,455	0.10
USD	654,780	Digital Realty Trust Inc (Reit) <sup>^</sup>	97,883	0.10
USD	191,490	Equinix Inc (Reit)	151,323	0.16
USD	697,727	Equity Residential (Reit)	48,583	0.05
USD	129,121	Essex Property Trust Inc (Reit)	35,942	0.04
USD	426,356	Extra Space Storage Inc (Reit) <sup>^</sup>	68,055	0.07
USD	146,162	Federal Realty Investment Trust (Reit)	16,319	0.02
USD	1,422,466	Healthpeak Properties Inc (Reit)	31,038	0.03
USD	1,426,740	Host Hotels & Resorts Inc (Reit)	24,982	0.03
USD	1,163,579	Invitation Homes Inc (Reit)	41,039	0.04
USD	590,871	Iron Mountain Inc (Reit) <sup>^</sup>	60,600	0.07
USD	1,334,677	Kimco Realty Corp (Reit)	29,003	0.03
USD	233,482	Mid-America Apartment Communities Inc (Reit)	32,634	0.04
USD	1,863,009	Prologis Inc (Reit)	234,832	0.25
USD	319,477	Public Storage (Reit)	94,540	0.10

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.81%) (cont)</b>				
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	1,757,002	Realty Income Corp (Reit)	100,905	0.11
USD	330,410	Regency Centers Corp (Reit)	22,250	0.02
USD	217,174	SBA Communications Corp (Reit)	47,678	0.05
USD	655,817	Simon Property Group Inc (Reit)	100,629	0.11
USD	605,691	UDR Inc (Reit)	24,270	0.03
USD	814,569	Ventas Inc (Reit)	44,345	0.05
USD	2,077,711	VICI Properties Inc (Reit)	64,949	0.07
USD	1,206,419	Welltower Inc (Reit)	134,214	0.14
USD	1,469,925	Weyerhaeuser Co (Reit)	46,685	0.05
<b>Retail</b>				
USD	34,783	AutoZone Inc	108,999	0.12
USD	455,480	Bath & Body Works Inc	16,739	0.02
USD	389,493	Best Buy Co Inc <sup>^</sup>	33,699	0.04
USD	317,316	CarMax Inc <sup>^</sup>	26,794	0.03
USD	2,769,629	Chipotle Mexican Grill Inc	150,446	0.16
USD	894,686	Costco Wholesale Corp	735,432	0.78
USD	243,510	Darden Restaurants Inc	35,623	0.04
USD	441,118	Dollar General Corp	53,106	0.06
USD	420,581	Dollar Tree Inc	43,883	0.05
USD	70,283	Domino's Pizza Inc <sup>^</sup>	30,130	0.03
USD	281,002	Genuine Parts Co	41,338	0.04
USD	1,999,715	Home Depot Inc	736,215	0.79
USD	1,154,566	Lowe's Cos Inc	283,458	0.30
USD	231,980	Lululemon Athletica Inc	60,004	0.06
USD	1,454,170	McDonald's Corp	385,937	0.41
USD	119,079	O'Reilly Automotive Inc	134,124	0.14
USD	677,339	Ross Stores Inc	97,015	0.10
USD	2,284,963	Starbucks Corp	178,113	0.19
USD	930,974	Target Corp	140,028	0.15
USD	2,285,148	TJX Cos Inc	258,268	0.28
USD	217,956	Tractor Supply Co <sup>^</sup>	57,392	0.06
USD	97,974	Ulta Beauty Inc	35,750	0.04
USD	1,435,273	Walgreens Boots Alliance Inc <sup>^</sup>	17,037	0.02
USD	8,631,632	Walmart Inc	592,475	0.63
USD	567,268	Yum! Brands Inc	75,350	0.08
<b>Semiconductors</b>				
USD	3,258,115	Advanced Micro Devices Inc	470,732	0.50
USD	999,727	Analog Devices Inc	231,317	0.25
USD	1,677,826	Applied Materials Inc	356,035	0.38
USD	8,789,976	Broadcom Inc	1,412,373	1.51
USD	8,589,800	Intel Corp	264,050	0.28
USD	272,455	KLA Corp	224,250	0.24

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Semiconductors (cont)</b>				
USD	264,342	Lam Research Corp	243,522	0.26
USD	1,090,705	Microchip Technology Inc	96,833	0.10
USD	2,234,457	Micron Technology Inc	245,388	0.26
USD	98,235	Monolithic Power Systems Inc	84,786	0.09
USD	49,634,669	NVIDIA Corp	5,808,249	6.20
USD	865,908	ON Semiconductor Corp	67,757	0.07
USD	195,081	Qorvo Inc	23,371	0.02
USD	2,255,869	QUALCOMM Inc	408,200	0.44
USD	323,335	Skyworks Solutions Inc	36,737	0.04
USD	310,348	Teradyne Inc	40,705	0.04
USD	1,837,195	Texas Instruments Inc	374,439	0.40
<b>Shipbuilding</b>				
USD	79,551	Huntington Ingalls Industries Inc	22,273	0.02
<b>Software</b>				
USD	903,987	Adobe Inc	498,684	0.53
USD	304,910	Akamai Technologies Inc	29,967	0.03
USD	174,847	ANSYS Inc	54,837	0.06
USD	431,420	Autodesk Inc	106,785	0.11
USD	236,819	Broadridge Financial Solutions Inc	50,679	0.05
USD	549,154	Cadence Design Systems Inc	146,987	0.16
USD	310,597	Dayforce Inc <sup>^</sup>	18,412	0.02
USD	493,888	Electronic Arts Inc	74,548	0.08
USD	50,054	Fair Isaac Corp <sup>^</sup>	80,086	0.09
USD	1,122,512	Fidelity National Information Services Inc	86,243	0.09
USD	1,180,668	Fiserv Inc <sup>^</sup>	193,122	0.21
USD	564,556	Intuit Inc	365,465	0.39
USD	145,452	Jack Henry & Associates Inc	24,942	0.03
USD	14,996,875	Microsoft Corp	6,273,943	6.69
USD	159,298	MSCI Inc	86,142	0.09
USD	3,214,930	Oracle Corp <sup>^</sup>	448,322	0.48
USD	645,635	Paychex Inc	82,654	0.09
USD	98,411	Paycom Software Inc <sup>^</sup>	16,414	0.02
USD	240,271	PTC Inc	42,732	0.05
USD	215,425	Roper Technologies Inc	117,353	0.12
USD	1,959,784	Salesforce Inc	507,192	0.54
USD	413,301	ServiceNow Inc	336,588	0.36
USD	307,756	Synopsys Inc <sup>^</sup>	171,826	0.18
USD	318,667	Take-Two Interactive Software Inc <sup>^</sup>	47,969	0.05
USD	84,628	Tyler Technologies Inc <sup>^</sup>	48,078	0.05
<b>Telecommunications</b>				
USD	512,160	Arista Networks Inc	177,489	0.19
USD	14,468,056	AT&T Inc	278,510	0.30
USD	8,170,516	Cisco Systems Inc	395,862	0.42



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.81%) (cont)</b>				
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Telecommunications (cont)</b>				
USD	1,549,444	Corning Inc <sup>^</sup>	61,993	0.07
USD	644,815	Juniper Networks Inc	24,303	0.02
USD	334,496	Motorola Solutions Inc	133,437	0.14
USD	1,040,410	T-Mobile US Inc	189,646	0.20
USD	8,477,650	Verizon Communications Inc	343,514	0.37
<b>Toys</b>				
USD	262,263	Hasbro Inc	16,905	0.02
<b>Transportation</b>				
USD	233,135	CH Robinson Worldwide Inc	20,761	0.02
USD	3,944,770	CSX Corp	138,461	0.15
USD	291,633	Expeditors International of Washington Inc	36,402	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.42%) (cont)</b>				
<b>Transportation (cont)</b>				
USD	456,813	FedEx Corp	138,072	0.15
USD	162,987	JB Hunt Transport Services Inc	28,221	0.03
USD	456,054	Norfolk Southern Corp <sup>^</sup>	113,813	0.12
USD	359,889	Old Dominion Freight Line Inc <sup>^</sup>	75,641	0.08
USD	1,229,539	Union Pacific Corp	303,364	0.32
USD	1,471,792	United Parcel Service Inc 'B'	191,878	0.21
<b>Water</b>				
USD	393,614	American Water Works Co Inc	56,035	0.06
<b>Total United States</b>			<b>90,571,868</b>	<b>96.62</b>
<b>Total equities</b>			<b>93,577,493</b>	<b>99.83</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.00%)</b>							
<b>Forward currency contracts<sup>o</sup> (31 July 2023: 0.00%)</b>							
GBP	2,126,372,420	USD	2,688,457,231	2,731,220,267	02/08/2024	42,763	0.04
GBP	103,326,599	USD	134,299,407	132,717,908	02/08/2024	(1,581)	(0.00)
GBP	2,042,697,598	USD	2,624,586,611	2,624,579,793	04/09/2024	(7)	0.00
MXN	6,226,122,255	USD	340,258,238	334,189,757	02/08/2024	(6,071)	(0.00)
MXN	5,737,797,147	USD	306,426,835	306,408,679	04/09/2024	(18)	0.00
USD	89,600,496	GBP	70,226,124	90,201,983	02/08/2024	(599)	(0.00)
USD	161,021,769	GBP	124,947,928	160,489,438	02/08/2024	533	0.00
USD	4,294,971	GBP	3,342,713	4,294,917	04/09/2024	-	0.00
USD	46,749,807	MXN	848,354,893	45,535,810	02/08/2024	1,213	0.00
USD	4,834,446	MXN	90,531,391	4,834,539	04/09/2024	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>44,509</b>	<b>0.04</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(8,276)</b>	<b>(0.00)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>36,233</b>	<b>0.04</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Futures contracts (31 July 2023: 0.00%)</b>				
USD	582	S&P 500 E-Mini Index Futures September 2024	161,738	(6) (0.00)
<b>Total unrealised losses on futures contracts</b>			<b>(6)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments</b>			<b>36,227</b>	<b>0.04</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 July 2024

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>93,613,720</b>	<b>99.87</b>
<b>Cash<sup>†</sup></b>	<b>83,678</b>	<b>0.09</b>
<b>Other net assets</b>	<b>42,491</b>	<b>0.04</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>93,739,889</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 76,232,654 are held with BNY.

USD 7,453,470 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>∅</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the GBP Hedged (Dist) Class and MXN Hedged (Acc) Class.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	93,577,493	99.75
Over-the-counter financial derivative instruments	44,509	0.05
Other assets	193,804	0.20
<b>Total current assets</b>	<b>93,815,806</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.63%)</b>				
<b>Equities (31 July 2023: 99.63%)</b>				
<b>United States (31 July 2023: 99.63%)</b>				
<b>Aerospace and defence</b>				
USD	188,879	Boeing Co <sup>^</sup>	36,000	3.05
<b>Apparel retailers</b>				
USD	188,889	NIKE Inc 'B'	14,140	1.20
<b>Banks</b>				
USD	188,872	Goldman Sachs Group Inc	96,142	8.15
USD	188,874	JPMorgan Chase & Co	40,192	3.41
<b>Beverages</b>				
USD	189,269	Coca-Cola Co	12,632	1.07
<b>Biotechnology</b>				
USD	188,872	Amgen Inc	62,794	5.32
<b>Chemicals</b>				
USD	189,334	Dow Inc	10,313	0.87
<b>Computers</b>				
USD	188,875	Apple Inc	41,945	3.55
USD	188,872	International Business Machines Corp	36,290	3.08
<b>Cosmetics and personal care</b>				
USD	188,877	Procter & Gamble Co <sup>^</sup>	30,364	2.57
<b>Diversified financial services</b>				
USD	188,874	American Express Co	47,793	4.05
USD	188,878	Visa Inc 'A' <sup>^</sup>	50,179	4.26
<b>Electronics</b>				
USD	188,874	Honeywell International Inc	38,672	3.28
<b>Healthcare services</b>				
USD	188,872	UnitedHealth Group Inc	108,821	9.23
<b>Insurance</b>				
USD	188,876	Travelers Cos Inc	40,880	3.47
<b>Internet</b>				
USD	188,881	Amazon.com Inc	35,317	2.99
<b>Machinery, construction and mining</b>				
USD	188,872	Caterpillar Inc	65,388	5.54
<b>Media</b>				
USD	188,883	Walt Disney Co	17,697	1.50
<b>Miscellaneous manufacturers</b>				
USD	188,877	3M Co	24,091	2.04
<b>Oil &amp; gas</b>				
USD	188,877	Chevron Corp <sup>^</sup>	30,309	2.57

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 99.63%) (cont)</b>				
<b>Pharmaceuticals</b>				
USD	188,872	Johnson & Johnson	29,813	2.53
USD	188,880	Merck & Co Inc	21,368	1.81
<b>Retail</b>				
USD	188,871	Home Depot Inc	69,535	5.90
USD	188,873	McDonald's Corp	50,127	4.25
USD	189,282	Walmart Inc	12,992	1.10
<b>Semiconductors</b>				
USD	187,765	Intel Corp	5,772	0.49
<b>Software</b>				
USD	188,873	Microsoft Corp	79,015	6.70
USD	188,878	Salesforce Inc	48,882	4.14
<b>Telecommunications</b>				
USD	187,785	Cisco Systems Inc	9,098	0.77
USD	187,789	Verizon Communications Inc	7,609	0.65
<b>Total United States</b>			<b>1,174,170</b>	<b>99.54</b>
<b>Total equities</b>			<b>1,174,170</b>	<b>99.54</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>					
<b>Futures contracts (31 July 2023: 0.01%)</b>					
USD	25	DJIA Mini E-Cbot Index Futures September 2024	5,134	239	0.02
<b>Total unrealised gains on futures contracts</b>			<b>239</b>	<b>0.02</b>	
<b>Total financial derivative instruments</b>			<b>239</b>	<b>0.02</b>	

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		<b>Total value of investments</b>	<b>1,174,409</b>	<b>99.56</b>
		<b>Cash equivalents (31 July 2023: 0.10%)</b>		
		<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.10%)</b>		
USD	2,466,098	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	2,466	0.21
		<b>Total Money Market Funds</b>	<b>2,466</b>	<b>0.21</b>
		<b>Cash<sup>†</sup></b>	<b>2,470</b>	<b>0.21</b>
		<b>Other net assets</b>	<b>293</b>	<b>0.02</b>
		<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>1,179,638</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 2,459,934 are held with BNY. USD 10,106 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,174,170	99.49
Exchange traded financial derivatives instruments	239	0.02
UCITS collective investment schemes - Money Market Funds	2,466	0.21
Other assets	3,305	0.28
<b>Total current assets</b>	<b>1,180,180</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FTSE MIB UCITS ETF EUR (ACC)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.85%)</b>				
<b>Equities (31 July 2023: 99.85%)</b>				
<b>Italy (31 July 2023: 70.66%)</b>				
<b>Aerospace and defence</b>				
EUR	133,931	Leonardo SpA	2,948	1.16
<b>Auto parts and equipment</b>				
EUR	186,614	Pirelli & C SpA	1,080	0.43
<b>Banks</b>				
EUR	123,561	Banca Mediolanum SpA	1,348	0.53
EUR	455,081	Banca Monte dei Paschi di Siena SpA	2,294	0.90
EUR	183,686	Banca Popolare di Sondrio SpA <sup>^</sup>	1,293	0.51
EUR	696,486	Banco BPM SpA	4,457	1.75
EUR	539,199	BPER Banca SpA	2,913	1.15
EUR	315,063	FinecoBank Banca Fineco SpA <sup>^</sup>	4,946	1.95
EUR	8,102,365	Intesa Sanpaolo SpA <sup>^</sup>	30,388	11.96
EUR	275,605	Mediobanca Banca di Credito Finanziario SpA	4,133	1.63
EUR	822,321	UniCredit SpA <sup>^</sup>	31,211	12.28
<b>Commercial services</b>				
EUR	420,286	Nexi SpA <sup>^</sup>	2,386	0.94
<b>Diversified financial services</b>				
EUR	54,858	Azimut Holding SpA	1,271	0.50
<b>Electricity</b>				
EUR	777,691	A2A SpA	1,522	0.60
EUR	3,922,167	Enel SpA	25,863	10.18
EUR	394,915	Hera SpA <sup>^</sup>	1,335	0.52
EUR	712,818	Terna - Rete Elettrica Nazionale	5,481	2.16
<b>Energy - alternate sources</b>				
EUR	28,074	ERG SpA <sup>^</sup>	688	0.27
<b>Engineering &amp; construction</b>				
EUR	177,734	Infrastrutture Wireless Italiane SpA	1,827	0.72
<b>Gas</b>				
EUR	248,526	Italgas SpA <sup>^</sup>	1,227	0.48
EUR	1,156,576	Snam SpA <sup>^</sup>	5,109	2.01
<b>Healthcare products</b>				
EUR	10,759	DiaSorin SpA <sup>^</sup>	1,087	0.43
<b>Insurance</b>				
EUR	632,744	Generali <sup>^</sup>	15,142	5.96
EUR	218,084	Unipol Gruppo SpA	2,172	0.86
<b>Machinery - diversified</b>				
EUR	40,287	Interpump Group SpA <sup>^</sup>	1,615	0.64

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (31 July 2023: 70.66%) (cont)</b>				
<b>Metal fabricate/ hardware</b>				
EUR	138,910	Prysmian SpA	8,826	3.47
<b>Oil &amp; gas</b>				
EUR	1,139,335	Eni SpA	16,860	6.64
<b>Oil &amp; gas services</b>				
EUR	660,863	Saipem SpA <sup>^</sup>	1,452	0.57
<b>Pharmaceuticals</b>				
EUR	65,805	Amplifon SpA <sup>^</sup>	1,935	0.76
EUR	49,442	Recordati Industria Chimica e Farmaceutica SpA	2,489	0.98
<b>Retail</b>				
EUR	17,351	Brunello Cucinelli SpA	1,498	0.59
EUR	104,452	Moncler SpA	5,753	2.26
<b>Telecommunications</b>				
EUR	5,125,984	Telecom Italia SpA <sup>^</sup>	1,162	0.46
<b>Transportation</b>				
EUR	229,196	Poste Italiane SpA	2,868	1.13
<b>Total Italy</b>			<b>196,579</b>	<b>77.38</b>
<b>Luxembourg (31 July 2023: 1.58%)</b>				
<b>Metal fabricate/ hardware</b>				
EUR	226,219	Tenaris SA <sup>^</sup>	3,312	1.30
<b>Total Luxembourg</b>			<b>3,312</b>	<b>1.30</b>
<b>Netherlands (31 July 2023: 27.61%)</b>				
<b>Auto manufacturers</b>				
EUR	59,255	Ferrari NV	22,540	8.87
EUR	106,946	Iveco Group NV <sup>^</sup>	1,016	0.40
EUR	1,043,925	Stellantis NV	16,081	6.33
<b>Beverages</b>				
EUR	242,082	Davide Campari-Milano NV <sup>^</sup>	2,019	0.79
<b>Semiconductors</b>				
EUR	329,395	STMicroelectronics NV <sup>^</sup>	10,079	3.97
<b>Total Netherlands</b>			<b>51,735</b>	<b>20.36</b>
<b>Total equities</b>			<b>251,626</b>	<b>99.04</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FTSE MIB UCITS ETF EUR (ACC) (continued)

As at 31 July 2024

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value	
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>					
<b>Futures contracts (31 July 2023: 0.01%)</b>					
EUR	12	FTSE MIB Index Futures September 2024	2,037	24	0.01
EUR	10	Mini-FTSE MIB Index Futures September 2024	340	3	0.00
<b>Total unrealised gains on futures contracts</b>				<b>27</b>	<b>0.01</b>
<b>Total financial derivative instruments</b>				<b>27</b>	<b>0.01</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>251,653</b>	<b>99.05</b>
<b>Cash equivalents (31 July 2023: 0.00%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.00%)</b>				
EUR	16,714	BlackRock ICS Euro Liquidity Fund <sup>~</sup>	1,740	0.69
<b>Cash<sup>†</sup></b>			<b>734</b>	<b>0.29</b>
<b>Other net liabilities</b>			<b>(68)</b>	<b>(0.03)</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>254,059</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of EUR 524,060 are held with BNY. EUR 210,265 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	251,626	99.00
Exchange traded financial derivatives instruments	27	0.01
UCITS collective investment schemes - Money Market Funds	1,740	0.68
Other assets	774	0.31
<b>Total current assets</b>	<b>254,167</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CANADA UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.30%)</b>				
<b>Equities (31 July 2023: 99.30%)</b>				
<b>Canada (31 July 2023: 99.30%)</b>				
<b>Aerospace and defence</b>				
CAD	168,545	CAE Inc	3,065	0.28
<b>Airlines</b>				
CAD	92,147	Air Canada <sup>^</sup>	1,061	0.10
<b>Apparel retailers</b>				
CAD	81,430	Gildan Activewear Inc <sup>^</sup>	3,314	0.30
<b>Auto parts and equipment</b>				
CAD	145,780	Magna International Inc	6,466	0.59
<b>Banks</b>				
CAD	388,874	Bank of Montreal <sup>^</sup>	32,780	3.01
CAD	651,688	Bank of Nova Scotia <sup>^</sup>	30,413	2.80
CAD	499,940	Canadian Imperial Bank of Commerce	25,839	2.38
CAD	180,895	National Bank of Canada	15,122	1.39
CAD	751,255	Royal Bank of Canada <sup>^</sup>	83,900	7.72
CAD	943,379	Toronto-Dominion Bank	55,676	5.12
<b>Building Materials</b>				
CAD	30,284	West Fraser Timber Co Ltd	2,684	0.25
<b>Chemicals</b>				
CAD	262,885	Nutrien Ltd	13,475	1.24
<b>Coal</b>				
CAD	244,218	Teck Resources Ltd 'B' <sup>^</sup>	11,965	1.10
<b>Commercial services</b>				
CAD	209,399	Element Fleet Management Corp	4,003	0.37
CAD	97,925	RB Global Inc <sup>^</sup>	7,797	0.72
<b>Computers</b>				
CAD	110,308	CGI Inc	12,571	1.16
<b>Distribution and wholesale</b>				
CAD	43,803	Toromont Industries Ltd	4,071	0.37
<b>Diversified financial services</b>				
CAD	187,621	Brookfield Asset Management Ltd 'A' <sup>^</sup>	8,184	0.75
CAD	44,122	IGM Financial Inc	1,249	0.11
CAD	148,730	TMX Group Ltd <sup>^</sup>	4,518	0.42
<b>Electricity</b>				
CAD	70,237	Brookfield Renewable Corp 'A'	1,973	0.18
CAD	153,367	Emera Inc <sup>^</sup>	5,533	0.51
CAD	262,985	Fortis Inc <sup>^</sup>	10,988	1.01
CAD	174,314	Hydro One Ltd <sup>^</sup>	5,460	0.50
CAD	134,845	Northland Power Inc <sup>^</sup>	2,254	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Canada (31 July 2023: 99.30%) (cont)</b>				
<b>Engineering &amp; construction</b>				
CAD	60,596	Stantec Inc	5,329	0.49
CAD	66,205	WSP Global Inc	10,991	1.01
<b>Environmental control</b>				
CAD	115,399	GFL Environmental Inc	4,475	0.41
<b>Food</b>				
CAD	75,908	Empire Co Ltd	2,006	0.18
CAD	32,726	George Weston Ltd <sup>^</sup>	5,065	0.47
CAD	82,597	Loblaw Cos Ltd	10,179	0.94
CAD	122,096	Metro Inc	7,267	0.67
CAD	134,284	Saputo Inc	3,084	0.28
<b>Gas</b>				
CAD	156,384	AltaGas Ltd <sup>^</sup>	3,727	0.34
CAD	70,245	Canadian Utilities Ltd 'A' <sup>^</sup>	1,644	0.15
<b>Insurance</b>				
CAD	11,272	Fairfax Financial Holdings Ltd	13,286	1.22
CAD	149,624	Great-West Lifeco Inc	4,491	0.41
CAD	54,037	iA Financial Corp Inc	3,652	0.34
CAD	95,150	Intact Financial Corp	17,281	1.59
CAD	959,243	Manulife Financial Corp <sup>^</sup>	25,539	2.35
CAD	302,974	Power Corp of Canada	8,764	0.81
CAD	309,794	Sun Life Financial Inc	15,370	1.41
<b>Internet</b>				
CAD	644,085	Shopify Inc 'A'	39,425	3.63
<b>Leisure time</b>				
CAD	18,765	BRP Inc <sup>^</sup>	1,359	0.12
<b>Media</b>				
CAD	81,791	Quebecor Inc 'B' <sup>^</sup>	1,806	0.17
CAD	84,093	Thomson Reuters Corp	13,620	1.25
<b>Mining</b>				
CAD	266,059	Agnico Eagle Mines Ltd <sup>^</sup>	20,517	1.89
CAD	937,447	Barrick Gold Corp	17,359	1.60
CAD	231,583	Cameco Corp <sup>^</sup>	10,534	0.97
CAD	376,150	First Quantum Minerals Ltd	4,602	0.42
CAD	102,357	Franco-Nevada Corp	13,183	1.21
CAD	336,957	Ivanhoe Mines Ltd 'A' <sup>^</sup>	4,403	0.40
CAD	659,483	Kinross Gold Corp	5,991	0.55
CAD	351,687	Lundin Mining Corp <sup>^</sup>	3,549	0.33
CAD	194,600	Pan American Silver Corp <sup>^</sup>	4,471	0.41
CAD	242,059	Wheaton Precious Metals Corp <sup>^</sup>	14,464	1.33
<b>Oil &amp; gas</b>				
CAD	318,617	ARC Resources Ltd <sup>^</sup>	5,510	0.51
CAD	1,143,410	Canadian Natural Resources Ltd <sup>^</sup>	40,573	3.73

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CANADA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.30%) (cont)</b>				
<b>Canada (31 July 2023: 99.30%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
CAD	745,729	Cenovus Energy Inc	15,018	1.38
CAD	99,629	Imperial Oil Ltd <sup>^</sup>	7,133	0.66
CAD	150,011	MEG Energy Corp	3,107	0.28
CAD	74,474	Parkland Corp	2,088	0.19
CAD	686,293	Suncor Energy Inc	27,393	2.52
CAD	177,073	Tourmaline Oil Corp <sup>^</sup>	7,787	0.72
<b>Packaging and containers</b>				
CAD	78,887	CCL Industries Inc 'B'	4,289	0.39
<b>Pipelines</b>				
CAD	1,133,441	Enbridge Inc <sup>^</sup>	42,394	3.90
CAD	122,526	Keyera Corp <sup>^</sup>	3,455	0.32
CAD	309,754	Pembina Pipeline Corp	11,998	1.10
CAD	553,273	TC Energy Corp	23,477	2.16
<b>Private Equity</b>				
CAD	723,357	Brookfield Corp	35,255	3.24
CAD	35,392	Onex Corp <sup>^</sup>	2,424	0.23
<b>Real estate investment and services</b>				
CAD	21,171	FirstService Corp <sup>^</sup>	3,689	0.34
<b>Real estate investment trusts</b>				
CAD	42,628	Canadian Apartment Properties REIT	1,481	0.14
CAD	80,719	RioCan Real Estate Investment Trust (Reit) <sup>^</sup>	1,045	0.09
<b>Retail</b>				
CAD	410,311	Alimentation Couche-Tard Inc <sup>^</sup>	25,279	2.32
CAD	27,478	Canadian Tire Corp Ltd 'A' <sup>^</sup>	2,820	0.26
CAD	149,450	Dollarama Inc	14,002	1.29
CAD	159,966	Restaurant Brands International Inc	11,194	1.03
<b>Software</b>				
CAD	10,731	Constellation Software Inc	33,839	3.11
CAD	45,704	Descartes Systems Group Inc	4,646	0.43
CAD	144,492	Open Text Corp <sup>^</sup>	4,552	0.42
<b>Telecommunications</b>				
CAD	37,885	BCE Inc <sup>^</sup>	1,277	0.12
CAD	190,532	Rogers Communications Inc 'B'	7,364	0.68
CAD	257,415	TELUS Corp	4,153	0.38
<b>Transportation</b>				
CAD	290,059	Canadian National Railway Co	33,559	3.09
CAD	497,206	Canadian Pacific Kansas City Ltd	41,671	3.83
CAD	42,846	TFI International Inc	6,666	0.61
<b>Total Canada</b>			<b>1,080,932</b>	<b>99.41</b>
<b>Total equities</b>			<b>1,080,932</b>	<b>99.41</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Warrants (31 July 2023: 0.00%)</b>				
<b>Canada (31 July 2023: 0.00%)</b>				
CAD	11,230	Constellation Software Inc <sup>^,*</sup>	-	0.00
<b>Total warrants</b>			<b>-</b>	<b>0.00</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>					
<b>Futures contracts (31 July 2023: 0.01%)</b>					
CAD	31	S&P TSX 60 Index Futures September 2024	6,217	334	0.03
<b>Total unrealised gains on futures contracts</b>			<b>334</b>	<b>0.03</b>	
<b>Total financial derivative instruments</b>			<b>334</b>	<b>0.03</b>	

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>1,081,266</b>	<b>99.44</b>
<b>Cash equivalents (31 July 2023: 0.55%)</b>		
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.55%)</b>		
<b>Cash<sup>†</sup></b>	<b>5,063</b>	<b>0.47</b>
<b>Other net assets</b>	<b>1,006</b>	<b>0.09</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>1,087,335</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 5,009,713 are held with BNY. USD 52,900 is held as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CANADA UCITS ETF (continued)

As at 31 July 2024

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value USD'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	1,080,932	99.37
Exchange traded financial derivatives instruments	334	0.03
Other assets	6,481	0.60
<b>Total current assets</b>	<b>1,087,747</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.08%)</b>				
<b>Equities (31 July 2023: 92.91%)</b>				
<b>Bermuda (31 July 2023: 0.36%)</b>				
<b>Gas</b>				
HKD	1,176,354	China Gas Holdings Ltd	1,071	0.04
HKD	369,800	China Resources Gas Group Ltd <sup>^</sup>	1,254	0.05
<b>Internet</b>				
HKD	2,624,000	China Ruyi Holdings Ltd <sup>^</sup>	702	0.03
<b>Oil &amp; gas</b>				
HKD	1,695,809	Kunlun Energy Co Ltd	1,645	0.06
<b>Retail</b>				
HKD	2,342,000	Alibaba Health Information Technology Ltd <sup>^</sup>	992	0.04
<b>Transportation</b>				
HKD	56,500	Orient Overseas International Ltd	798	0.03
<b>Water</b>				
HKD	1,642,000	Beijing Enterprises Water Group Ltd	507	0.02
<b>Total Bermuda</b>			<b>6,969</b>	<b>0.27</b>
<b>Cayman Islands (31 July 2023: 22.66%)</b>				
<b>Agriculture</b>				
HKD	717,000	Smooere International Holdings Ltd <sup>^</sup>	838	0.03
<b>Apparel retailers</b>				
HKD	353,500	Shenzhou International Group Holdings Ltd	3,002	0.12
<b>Auto manufacturers</b>				
HKD	2,583,000	Geely Automobile Holdings Ltd	2,632	0.10
HKD	529,694	Li Auto Inc 'A'	5,200	0.20
USD	598,877	NIO Inc ADR <sup>^</sup>	2,659	0.10
HKD	497,624	XPeng Inc 'A' <sup>^</sup>	2,061	0.08
<b>Biotechnology</b>				
HKD	198,000	Akeso Inc <sup>^</sup>	1,072	0.04
HKD	295,132	BeiGene Ltd	3,710	0.14
HKD	495,000	Innovent Biologics Inc <sup>^</sup>	2,452	0.10
USD	31,326	Legend Biotech Corp ADR	1,767	0.07
<b>Commercial services</b>				
HKD	632,680	New Oriental Education & Technology Group Inc	4,434	0.17
USD	185,772	TAL Education Group ADR	1,862	0.07
<b>Cosmetics and personal care</b>				
HKD	127,800	Giant Biogene Holding Co Ltd	663	0.03
<b>Distribution and wholesale</b>				
HKD	200,400	Pop Mart International Group Ltd	1,063	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (31 July 2023: 22.66%) (cont)</b>				
<b>Diversified financial services</b>				
TWD	632,596	Chailease Holding Co Ltd <sup>^</sup>	2,925	0.11
USD	52,709	Qifu Technology Inc ADR <sup>^</sup>	1,071	0.04
<b>Electronics</b>				
HKD	312,000	AAC Technologies Holdings Inc <sup>^</sup>	1,140	0.04
TWD	141,000	Silergy Corp	1,920	0.08
TWD	266,000	Zhen Ding Technology Holding Ltd <sup>^</sup>	1,105	0.04
<b>Energy - alternate sources</b>				
HKD	9,111,000	GCL Technology Holdings Ltd <sup>^</sup>	1,283	0.05
HKD	2,184,000	Xinyi Solar Holdings Ltd	1,037	0.04
<b>Engineering &amp; construction</b>				
HKD	946,000	China State Construction International Holdings Ltd	1,322	0.05
<b>Food</b>				
HKD	1,352,772	China Mengniu Dairy Co Ltd	2,268	0.09
HKD	898,379	Tingyi Cayman Islands Holding Corp <sup>^</sup>	1,096	0.04
HKD	1,945,019	Want Want China Holdings Ltd <sup>^</sup>	1,168	0.05
<b>Gas</b>				
HKD	341,830	ENN Energy Holdings Ltd	2,402	0.09
<b>Healthcare products</b>				
HKD	300,992	Hengan International Group Co Ltd	940	0.04
<b>Healthcare services</b>				
HKD	504,000	Genscript Biotech Corp <sup>^</sup>	803	0.03
HKD	139,000	Hygeia Healthcare Holdings Co Ltd	374	0.02
HKD	1,656,500	Wuxi Biologics Cayman Inc	2,443	0.09
<b>Internet</b>				
HKD	6,674,652	Alibaba Group Holding Ltd	66,046	2.55
USD	29,293	Autohome Inc ADR	731	0.03
HKD	974,328	Baidu Inc 'A'	10,938	0.42
HKD	98,662	Bilibili Inc 'Z'	1,542	0.06
HKD	168,200	China Literature Ltd <sup>^</sup>	546	0.02
USD	182,674	iQIYI Inc ADR	608	0.02
HKD	998,629	JD.com Inc 'A'	13,295	0.51
USD	113,198	Kanzhun Ltd ADR	1,537	0.06
HKD	1,008,700	Kuaishou Technology	5,656	0.22
HKD	2,168,621	Meituan 'B'	30,342	1.17
USD	256,719	PDD Holdings Inc ADR	33,088	1.28
HKD	2,832,110	Tencent Holdings Ltd	131,310	5.07
USD	321,389	Tencent Music Entertainment Group ADR <sup>^</sup>	4,557	0.18
HKD	524,400	Tongcheng Travel Holdings Ltd	914	0.04
HKD	234,551	Trip.com Group Ltd	10,142	0.39
USD	146,463	Vipshop Holdings Ltd ADR	1,998	0.08

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>Cayman Islands (31 July 2023: 22.66%) (cont)</b>				
<b>Leisure time</b>				
HKD	492,000	Yadea Group Holdings Ltd <sup>^</sup>	663	0.03
<b>Lodging</b>				
USD	86,502	H World Group Ltd ADR <sup>^</sup>	2,595	0.10
<b>Machinery - diversified</b>				
HKD	244,000	Haitian International Holdings Ltd	708	0.03
<b>Mining</b>				
HKD	1,104,000	China Hongqiao Group Ltd <sup>^</sup>	1,377	0.05
<b>Miscellaneous manufacturers</b>				
TWD	56,486	Airtac International Group	1,438	0.05
HKD	310,500	Sunny Optical Technology Group Co Ltd	1,745	0.07
<b>Pharmaceuticals</b>				
HKD	1,690,000	China Feihe Ltd	766	0.03
HKD	480,000	Hansoh Pharmaceutical Group Co Ltd <sup>^</sup>	1,049	0.04
HKD	4,395,500	Sino Biopharmaceutical Ltd	1,581	0.06
<b>Real estate investment and services</b>				
HKD	326,000	C&D International Investment Group Ltd <sup>^</sup>	547	0.02
HKD	1,372,062	China Resources Land Ltd	4,118	0.16
HKD	316,000	China Resources Mixc Lifestyle Services Ltd	888	0.04
HKD	258,000	Country Garden Holdings Co Ltd <sup>^,*</sup>	8	0.00
USD	284,700	KE Holdings Inc ADR <sup>^</sup>	3,943	0.15
HKD	840,561	Longfor Group Holdings Ltd <sup>^</sup>	1,093	0.04
<b>Retail</b>				
HKD	552,200	ANTA Sports Products Ltd	4,955	0.19
HKD	1,536,000	Bosideng International Holdings Ltd	769	0.03
HKD	869,800	Chow Tai Fook Jewellery Group Ltd <sup>^</sup>	791	0.03
HKD	727,000	Haidilao International Holding Ltd	1,182	0.05
HKD	504,450	JD Health International Inc <sup>^</sup>	1,404	0.05
HKD	1,019,000	Li Ning Co Ltd	1,904	0.07
HKD	161,000	MINISO Group Holding Ltd	681	0.03
HKD	803,000	Topsports International Holdings Ltd	359	0.01
HKD	282,500	Zhongsheng Group Holdings Ltd	442	0.02
<b>Semiconductors</b>				
TWD	33,498	Alchip Technologies Ltd <sup>^</sup>	2,670	0.10
<b>Software</b>				
HKD	1,167,000	Kingdee International Software Group Co Ltd	936	0.04
HKD	403,800	Kingsoft Corp Ltd	1,145	0.04
HKD	828,155	NetEase Inc	15,499	0.60
<b>Telecommunications</b>				
HKD	6,558,600	Xiaomi Corp 'B'	14,138	0.55

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Cayman Islands (31 July 2023: 22.66%) (cont)</b>				
<b>Transportation</b>				
HKD	859,800	JD Logistics Inc	886	0.03
USD	183,970	ZTO Express Cayman Inc ADR	3,486	0.14
<b>Total Cayman Islands</b>			<b>443,728</b>	<b>17.14</b>
<b>Hong Kong (31 July 2023: 1.29%)</b>				
<b>Auto manufacturers</b>				
HKD	296,500	Sinotruk Hong Kong Ltd	780	0.03
<b>Beverages</b>				
HKD	678,860	China Resources Beer Holdings Co Ltd	2,120	0.08
<b>Commercial services</b>				
HKD	498,830	China Merchants Port Holdings Co Ltd	734	0.03
HKD	1,179,896	Fosun International Ltd <sup>^</sup>	615	0.02
<b>Computers</b>				
HKD	3,467,457	Lenovo Group Ltd	4,474	0.17
<b>Diversified financial services</b>				
HKD	664,000	Far East Horizon Ltd <sup>^</sup>	453	0.02
<b>Electricity</b>				
HKD	2,175,000	China Power International Development Ltd <sup>^</sup>	1,024	0.04
HKD	842,914	China Resources Power Holdings Co Ltd	2,320	0.09
<b>Electronics</b>				
HKD	340,000	BYD Electronic International Co Ltd <sup>^</sup>	1,323	0.05
<b>Energy - alternate sources</b>				
HKD	100,500	China Common Rich Renewable Energy <sup>^</sup>	-	0.00
<b>Gas</b>				
HKD	235,032	Beijing Enterprises Holdings Ltd	781	0.03
<b>Holding companies - diversified operations</b>				
HKD	2,458,977	CITIC Ltd	2,269	0.09
<b>Insurance</b>				
HKD	594,134	China Taiping Insurance Holdings Co Ltd	634	0.02
<b>Mining</b>				
HKD	1,856,800	MMG Ltd	578	0.02
<b>Pharmaceuticals</b>				
HKD	668,000	China Resources Pharmaceutical Group Ltd	457	0.02
HKD	3,573,280	CSPC Pharmaceutical Group Ltd	2,662	0.10
<b>Real estate investment and services</b>				
HKD	1,712,257	China Overseas Land & Investment Ltd	2,775	0.11
<b>Semiconductors</b>				
HKD	195,000	Hua Hong Semiconductor Ltd <sup>^</sup>	517	0.02
<b>Water</b>				
HKD	1,250,000	Guangdong Investment Ltd <sup>^</sup>	656	0.03
<b>Total Hong Kong</b>			<b>25,172</b>	<b>0.97</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>India (31 July 2023: 18.04%)</b>				
<b>Aerospace and defence</b>				
INR	1,558,725	Bharat Electronics Ltd	5,883	0.23
INR	86,329	Hindustan Aeronautics Ltd	5,076	0.19
<b>Agriculture</b>				
INR	1,291,702	ITC Ltd	7,642	0.30
<b>Airlines</b>				
INR	74,805	InterGlobe Aviation Ltd	3,996	0.15
<b>Apparel retailers</b>				
INR	2,437	Page Industries Ltd	1,234	0.05
<b>Auto manufacturers</b>				
INR	634,636	Ashok Leyland Ltd	1,949	0.08
INR	400,334	Mahindra & Mahindra Ltd	13,903	0.54
INR	61,049	Maruti Suzuki India Ltd	9,563	0.37
INR	714,789	Tata Motors Ltd	9,874	0.38
INR	197,107	Tata Motors Ltd	1,867	0.07
<b>Auto parts and equipment</b>				
INR	33,945	Balkrishna Industries Ltd	1,347	0.05
INR	3,147	Bosch Ltd	1,315	0.05
INR	1,016	MRF Ltd	1,726	0.07
INR	1,028,193	Samvardhana Motherson International Ltd	2,414	0.09
INR	178,383	Sona Blw Precision Forgings Ltd	1,447	0.06
<b>Banks</b>				
INR	156,756	AU Small Finance Bank Ltd	1,209	0.05
INR	980,721	Axis Bank Ltd	13,659	0.53
INR	302,795	Bandhan Bank Ltd	789	0.03
INR	454,303	Bank of Baroda	1,376	0.05
INR	781,513	Canara Bank	1,071	0.04
INR	1,203,825	HDFC Bank Ltd	23,231	0.90
INR	2,234,403	ICICI Bank Ltd	32,421	1.25
INR	1,404,008	IDFC First Bank Ltd	1,274	0.05
INR	123,810	IndusInd Bank Ltd	2,111	0.08
INR	469,147	Kotak Mahindra Bank Ltd	10,130	0.39
INR	970,789	Punjab National Bank	1,437	0.06
INR	205,856	State Bank of India	2,145	0.08
USD	55,660	State Bank of India GDR	5,789	0.22
INR	643,495	Union Bank of India Ltd	1,036	0.04
INR	6,226,618	Yes Bank Ltd	1,971	0.08
<b>Beverages</b>				
INR	239,104	Tata Consumer Products Ltd	3,395	0.13
INR	128,934	United Spirits Ltd	2,177	0.09
INR	194,488	Varun Beverages Ltd	3,664	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>India (31 July 2023: 18.04%) (cont)</b>				
<b>Building Materials</b>				
INR	252,749	Ambuja Cements Ltd	2,053	0.08
INR	117,593	Grasim Industries Ltd	3,900	0.15
INR	3,924	Shree Cement Ltd	1,300	0.05
INR	50,271	UltraTech Cement Ltd	7,137	0.28
<b>Chemicals</b>				
INR	165,850	Asian Paints Ltd	6,110	0.23
INR	34,030	PI Industries Ltd	1,801	0.07
INR	62,542	SRF Ltd	1,975	0.08
INR	27,444	Supreme Industries Ltd	1,755	0.07
INR	194,692	UPL Ltd	1,330	0.05
<b>Coal</b>				
INR	670,493	Coal India Ltd	4,182	0.16
<b>Commercial services</b>				
INR	219,864	Adani Ports & Special Economic Zone Ltd	4,122	0.16
INR	228,655	Marico Ltd	1,841	0.07
<b>Computers</b>				
INR	1,425,175	Infosys Ltd	31,800	1.23
INR	39,963	LTIMindtree Ltd	2,701	0.10
INR	32,600	Mphasis Ltd	1,126	0.04
INR	43,070	Persistent Systems Ltd	2,486	0.10
INR	388,333	Tata Consultancy Services Ltd	20,339	0.79
INR	15,531	Tata Elxsi Ltd	1,295	0.05
INR	574,983	Wipro Ltd	3,585	0.14
<b>Cosmetics and personal care</b>				
INR	58,707	Colgate-Palmolive India Ltd	2,392	0.09
INR	228,992	Dabur India Ltd	1,739	0.07
INR	172,819	Godrej Consumer Products Ltd	2,974	0.11
<b>Distribution and wholesale</b>				
INR	75,872	Adani Enterprises Ltd	2,872	0.11
<b>Diversified financial services</b>				
INR	118,607	Bajaj Finance Ltd	9,642	0.37
INR	165,034	Bajaj Finserv Ltd	3,255	0.12
INR	178,605	Cholamandalam Investment and Finance Co Ltd	3,022	0.12
INR	41,625	HDFC Asset Management Co Ltd	2,045	0.08
INR	1,231,601	Jio Financial Services Ltd	4,832	0.19
INR	51,011	Muthoot Finance Ltd	1,120	0.04
INR	644,597	Power Finance Corp Ltd	4,287	0.16
INR	563,470	REC Ltd	4,336	0.17
INR	111,049	SBI Cards & Payment Services Ltd	964	0.04
INR	122,820	Shriram Finance Ltd	4,301	0.17
INR	28,687	Sundaram Finance Ltd	1,482	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>India (31 July 2023: 18.04%) (cont)</b>				
<b>Electrical components and equipment</b>				
INR	22,536	ABB India Ltd	2,125	0.08
INR	453,435	Bharat Heavy Electricals Ltd	1,707	0.07
INR	22,617	Polycab India Ltd	1,853	0.07
INR	38,761	Siemens Ltd	3,302	0.13
INR	3,728,945	Suzlon Energy Ltd	3,090	0.12
<b>Electricity</b>				
INR	131,562	Adani Green Energy Ltd	2,902	0.11
INR	334,397	Adani Power Ltd	2,933	0.12
INR	150,576	JSW Energy Ltd	1,309	0.05
INR	1,298,195	NHPC Ltd	1,629	0.06
INR	1,866,877	NTPC Ltd	9,275	0.36
INR	1,994,548	Power Grid Corp of India Ltd	8,295	0.32
INR	621,615	Tata Power Co Ltd	3,368	0.13
INR	72,460	Torrent Power Ltd	1,615	0.06
<b>Electronics</b>				
INR	108,327	Havells India Ltd	2,393	0.09
<b>Engineering &amp; construction</b>				
INR	1,047,976	GMR Airports Infrastructure Ltd	1,273	0.05
INR	161,790	Larsen & Toubro Ltd	7,372	0.28
USD	128,473	Larsen & Toubro Ltd GDR	5,858	0.23
<b>Food</b>				
INR	69,593	Avenue Supermarts Ltd	4,103	0.16
INR	45,919	Britannia Industries Ltd	3,172	0.12
INR	147,732	Nestle India Ltd	4,334	0.17
<b>Gas</b>				
INR	971,559	GAIL India Ltd	2,796	0.11
<b>Healthcare services</b>				
INR	43,510	Apollo Hospitals Enterprise Ltd	3,438	0.13
INR	338,178	Max Healthcare Institute Ltd	3,725	0.15
<b>Household products</b>				
INR	353,447	Hindustan Unilever Ltd	11,421	0.44
<b>Insurance</b>				
INR	409,281	HDFC Life Insurance Co Ltd	3,497	0.13
INR	102,927	ICICI Lombard General Insurance Co Ltd	2,468	0.10
INR	158,434	ICICI Prudential Life Insurance Co Ltd	1,393	0.05
INR	198,672	SBI Life Insurance Co Ltd	4,161	0.16
<b>Internet</b>				
INR	31,952	Info Edge India Ltd	2,682	0.11
INR	2,849,614	Zomato Ltd	7,809	0.30
<b>Investment Companies</b>				
INR	12,156	Bajaj Holdings & Investment Ltd	1,397	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>India (31 July 2023: 18.04%) (cont)</b>				
<b>Iron and steel</b>				
INR	141,872	Jindal Stainless Ltd	1,255	0.05
INR	158,954	Jindal Steel & Power Ltd	1,876	0.07
INR	263,119	JSW Steel Ltd	2,917	0.12
INR	3,171,001	Tata Steel Ltd	6,261	0.24
<b>Leisure time</b>				
INR	28,914	Bajaj Auto Ltd	3,337	0.13
INR	58,450	Eicher Motors Ltd	3,465	0.13
INR	51,780	Hero MotoCorp Ltd	3,394	0.13
INR	103,476	TVS Motor Co Ltd	3,128	0.12
<b>Lodging</b>				
INR	387,975	Indian Hotels Co Ltd	2,975	0.11
<b>Machinery - diversified</b>				
INR	268,325	CG Power & Industrial Solutions Ltd	2,359	0.09
INR	59,922	Cummins India Ltd	2,757	0.11
INR	17,954	Thermax Ltd	1,087	0.04
<b>Metal fabricate/ hardware</b>				
INR	71,659	APL Apollo Tubes Ltd	1,272	0.05
INR	58,288	Astral Ltd	1,524	0.06
INR	115,884	Bharat Forge Ltd	2,399	0.09
INR	48,359	Tube Investments of India Ltd	2,390	0.09
<b>Mining</b>				
INR	582,247	Hindalco Industries Ltd	4,656	0.18
INR	445,213	NMDC Ltd	1,285	0.05
INR	587,981	Vedanta Ltd	3,165	0.12
<b>Miscellaneous manufacturers</b>				
INR	64,269	Pidilite Industries Ltd	2,446	0.09
INR	11,704	Solar Industries India Ltd	1,507	0.06
<b>Oil &amp; gas</b>				
INR	641,794	Bharat Petroleum Corp Ltd	2,683	0.10
INR	358,468	Hindustan Petroleum Corp Ltd	1,679	0.06
INR	1,223,844	Indian Oil Corp Ltd	2,655	0.10
INR	1,334,712	Oil & Natural Gas Corp Ltd	5,328	0.21
INR	1,065,419	Reliance Industries Ltd	38,312	1.48
USD	120,506	Reliance Industries Ltd GDR <sup>^</sup>	8,689	0.34
<b>Pharmaceuticals</b>				
INR	119,393	Aurobindo Pharma Ltd	2,045	0.08
INR	223,763	Cipla Ltd	4,127	0.16
INR	51,999	Divi's Laboratories Ltd	3,057	0.12
INR	50,670	Dr Reddy's Laboratories Ltd	4,085	0.16
INR	92,262	Lupin Ltd	2,107	0.08
INR	43,139	Mankind Pharma Ltd	1,045	0.04

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>India (31 July 2023: 18.04%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
INR	415,128	Sun Pharmaceutical Industries Ltd	8,525	0.33
INR	43,519	Torrent Pharmaceuticals Ltd	1,649	0.06
<b>Pipelines</b>				
INR	308,463	Petronet LNG Ltd	1,358	0.05
<b>Real estate investment and services</b>				
INR	322,328	DLF Ltd	3,423	0.13
INR	52,057	Godrej Properties Ltd	2,002	0.08
INR	128,501	Macrotech Developers Ltd	2,009	0.08
INR	42,325	Phoenix Mills Ltd	1,818	0.07
<b>Retail</b>				
INR	171,134	Jubilant Foodworks Ltd	1,224	0.05
INR	153,626	Titan Co Ltd	6,347	0.24
INR	77,914	Trent Ltd	5,433	0.21
<b>Software</b>				
INR	409,960	HCL Technologies Ltd	8,043	0.31
INR	126,336	PB Fintech Ltd	2,192	0.08
INR	233,296	Tech Mahindra Ltd	4,331	0.17
<b>Telecommunications</b>				
INR	968,666	Bharti Airtel Ltd	17,256	0.67
INR	520,910	Indus Towers Ltd	2,695	0.10
INR	49,078	Tata Communications Ltd	1,167	0.05
<b>Transportation</b>				
INR	107,025	Container Corp Of India Ltd	1,330	0.05
INR	112,046	Indian Railway Catering & Tourism Corp Ltd	1,322	0.05
		<b>Total India</b>	<b>648,308</b>	<b>25.04</b>
<b>Indonesia (31 July 2023: 2.44%)</b>				
<b>Agriculture</b>				
IDR	3,190,000	Charoen Pokphand Indonesia Tbk PT	1,025	0.04
<b>Banks</b>				
IDR	23,965,900	Bank Central Asia Tbk PT	15,145	0.58
IDR	16,093,300	Bank Mandiri Persero Tbk PT	6,334	0.24
IDR	6,531,200	Bank Negara Indonesia Persero Tbk PT	1,996	0.08
IDR	29,363,938	Bank Rakyat Indonesia Persero Tbk PT	8,434	0.33
<b>Chemicals</b>				
IDR	13,278,943	Barito Pacific Tbk PT	890	0.03
IDR	3,275,800	Chandra Asri Pacific Tbk PT	1,944	0.08
<b>Coal</b>				
IDR	6,240,400	Adaro Energy Indonesia Tbk PT	1,236	0.05
<b>Food</b>				
IDR	905,100	Indofood CBP Sukses Makmur Tbk PT	608	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Indonesia (31 July 2023: 2.44%) (cont)</b>				
<b>Food (cont)</b>				
IDR	1,866,700	Indofood Sukses Makmur Tbk PT	703	0.03
IDR	7,566,500	Sumber Alfaria Trijaya Tbk PT	1,322	0.05
<b>Forest Products and paper</b>				
IDR	1,229,000	Indah Kiat Pulp & Paper Tbk PT	631	0.02
<b>Household products</b>				
IDR	3,161,100	Unilever Indonesia Tbk PT	474	0.02
<b>Internet</b>				
IDR	360,961,900	GoTo Gojek Tokopedia Tbk PT	1,177	0.04
<b>Mining</b>				
IDR	2,804,900	Amman Mineral Internasional PT	2,040	0.08
IDR	3,309,000	Aneka Tambang Tbk	268	0.01
IDR	4,153,832	Merdeka Copper Gold Tbk PT	628	0.02
IDR	649,600	United Tractors Tbk PT	1,031	0.04
<b>Pharmaceuticals</b>				
IDR	9,677,800	Kalbe Farma Tbk PT	946	0.04
<b>Retail</b>				
IDR	8,644,900	Astra International Tbk PT	2,509	0.10
<b>Telecommunications</b>				
IDR	21,566,700	Telkom Indonesia Persero Tbk PT	3,820	0.15
		<b>Total Indonesia</b>	<b>53,161</b>	<b>2.05</b>
<b>Malaysia (31 July 2023: 1.76%)</b>				
<b>Agriculture</b>				
MYR	1,047,800	IOI Corp Bhd	871	0.03
MYR	180,200	Kuala Lumpur Kepong Bhd	827	0.03
MYR	532,350	QL Resources Bhd	774	0.03
<b>Banks</b>				
MYR	1,000,400	AMMB Holdings Bhd	982	0.04
MYR	2,989,083	CIMB Group Holdings Bhd	4,834	0.19
MYR	295,180	Hong Leong Bank Bhd	1,239	0.05
MYR	2,302,324	Malayan Banking Bhd	5,121	0.20
MYR	6,337,950	Public Bank Bhd	5,807	0.22
MYR	660,463	RHB Bank Bhd	821	0.03
<b>Chemicals</b>				
MYR	1,124,000	Petronas Chemicals Group Bhd	1,419	0.05
<b>Distribution and wholesale</b>				
MYR	1,305,938	Sime Darby Bhd	739	0.03
<b>Electricity</b>				
MYR	1,150,600	Tenaga Nasional Bhd	3,526	0.14
MYR	1,053,000	YTL Power International Bhd	1,068	0.04

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>Malaysia (31 July 2023: 1.76%) (cont)</b>				
<b>Engineering &amp; construction</b>				
MYR	805,200	Gamuda Bhd	1,378	0.05
MYR	395,380	Malaysia Airports Holdings Bhd	881	0.04
<b>Food</b>				
MYR	32,400	Nestle Malaysia Bhd	766	0.03
MYR	294,400	PPB Group Bhd	949	0.04
MYR	930,038	SD Guthrie Bhd	905	0.03
<b>Healthcare services</b>				
MYR	812,600	IHH Healthcare Bhd	1,114	0.04
<b>Holding companies - diversified operations</b>				
MYR	1,423,500	YTL Corp Bhd	1,057	0.04
<b>Lodging</b>				
MYR	958,000	Genting Bhd	986	0.04
MYR	1,275,600	Genting Malaysia Bhd	722	0.03
<b>Mining</b>				
MYR	1,646,600	Press Metal Aluminium Holdings Bhd	1,921	0.07
<b>Oil &amp; gas</b>				
MYR	126,500	Petronas Dagangan Bhd	489	0.02
<b>Pipelines</b>				
MYR	327,400	Petronas Gas Bhd	1,297	0.05
<b>Retail</b>				
MYR	1,168,700	MR DIY Group M Bhd	534	0.02
<b>Semiconductors</b>				
MYR	1,367,900	Inari Amertron Bhd	1,125	0.04
<b>Telecommunications</b>				
MYR	1,062,247	Axiata Group Bhd	555	0.02
MYR	1,490,200	CELCOMDIGI BHD	1,232	0.05
MYR	999,000	Maxis Bhd	768	0.03
MYR	533,900	Telekom Malaysia Bhd	810	0.03
<b>Transportation</b>				
MYR	635,300	MISC Bhd	1,215	0.05
<b>Total Malaysia</b>			<b>46,732</b>	<b>1.80</b>
<b>People's Republic of China (31 July 2023: 8.44%)</b>				
<b>Aerospace and defence</b>				
HKD	1,143,000	AviChina Industry & Technology Co Ltd 'H'	559	0.02
<b>Auto manufacturers</b>				
HKD	457,500	BYD Co Ltd 'H'	13,352	0.51
HKD	1,004,964	Great Wall Motor Co Ltd 'H'	1,374	0.05
HKD	1,252,000	Guangzhou Automobile Group Co Ltd 'H'^	462	0.02
HKD	218,370	Zhejiang Leapmotor Technology Co Ltd^	699	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>People's Republic of China (31 July 2023: 8.44%) (cont)</b>				
<b>Auto parts and equipment</b>				
HKD	259,600	Fuyao Glass Industry Group Co Ltd 'H'	1,356	0.05
HKD	833,876	Weichai Power Co Ltd 'H'	1,332	0.05
<b>Banks</b>				
HKD	11,919,997	Agricultural Bank of China Ltd 'H'	5,340	0.21
HKD	33,983,294	Bank of China Ltd 'H'	15,138	0.58
HKD	3,723,244	Bank of Communications Co Ltd 'H'	2,707	0.10
HKD	3,802,200	China CITIC Bank Corp Ltd 'H'	2,278	0.09
HKD	41,253,558	China Construction Bank Corp 'H'	28,886	1.12
HKD	1,291,000	China Everbright Bank Co Ltd 'H'	390	0.01
HKD	1,697,261	China Merchants Bank Co Ltd 'H'	7,061	0.27
HKD	2,698,094	China Minsheng Banking Corp Ltd 'H'^	957	0.04
HKD	27,838,386	Industrial & Commercial Bank of China Ltd 'H'	15,466	0.60
HKD	3,420,000	Postal Savings Bank of China Co Ltd 'H'	1,830	0.07
<b>Beverages</b>				
HKD	45,900	Anhui Gujing Distillery Co Ltd 'B'	612	0.03
HKD	862,800	Nongfu Spring Co Ltd 'H'	3,363	0.13
HKD	250,000	Tsingtao Brewery Co Ltd 'H'	1,599	0.06
<b>Building Materials</b>				
HKD	553,806	Anhui Conch Cement Co Ltd 'H'^	1,353	0.05
HKD	1,469,327	China National Building Material Co Ltd 'H'	487	0.02
<b>Chemicals</b>				
HKD	150,560	Ganfeng Lithium Group Co Ltd 'H'^	316	0.01
<b>Coal</b>				
HKD	858,000	China Coal Energy Co Ltd 'H'	870	0.03
HKD	1,457,005	China Shenhua Energy Co Ltd 'H'	6,071	0.24
USD	461,300	Inner Mongolia Yitai Coal Co Ltd 'B'	836	0.03
HKD	1,292,098	Yankuang Energy Group Co Ltd 'H'^	1,687	0.07
<b>Commercial services</b>				
HKD	452,000	Jiangsu Expressway Co Ltd 'H'	430	0.02
HKD	534,760	Zhejiang Expressway Co Ltd 'H'	351	0.01
<b>Diversified financial services</b>				
HKD	1,447,000	China Galaxy Securities Co Ltd 'H'	741	0.03
HKD	675,600	China International Capital Corp Ltd 'H'^	753	0.03
HKD	668,850	CITIC Securities Co Ltd 'H'	1,007	0.04
HKD	441,200	GF Securities Co Ltd 'H'^	380	0.02
HKD	1,191,200	Haitong Securities Co Ltd 'H'^	550	0.02
HKD	556,800	Huatai Securities Co Ltd 'H'	617	0.02
<b>Electricity</b>				
HKD	4,598,000	CGN Power Co Ltd 'H'	1,877	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>People's Republic of China (31 July 2023: 8.44%) (cont)</b>				
<b>Electricity (cont)</b>				
HKD	1,381,000	China Longyuan Power Group Corp Ltd 'H'^	1,241	0.05
HKD	1,936,000	Huaneng Power International Inc 'H'	1,150	0.04
<b>Energy - alternate sources</b>				
HKD	143,000	Flat Glass Group Co Ltd 'H'	207	0.01
<b>Engineering &amp; construction</b>				
HKD	1,120,000	China Communications Services Corp Ltd 'H'	576	0.02
HKD	1,767,501	China Railway Group Ltd 'H'	862	0.04
HKD	19,490,000	China Tower Corp Ltd 'H'	2,395	0.09
<b>Healthcare products</b>				
HKD	1,163,897	Shandong Weigao Group Medical Polymer Co Ltd 'H'	588	0.02
<b>Healthcare services</b>				
HKD	161,728	WuXi AppTec Co Ltd 'H'	664	0.03
<b>Home furnishings</b>				
HKD	1,039,600	Haier Smart Home Co Ltd 'H'	3,414	0.13
HKD	139,000	Hisense Home Appliances Group Co Ltd 'H'^	449	0.02
<b>Insurance</b>				
HKD	3,119,128	China Life Insurance Co Ltd 'H'	4,336	0.17
HKD	1,161,980	China Pacific Insurance Group Co Ltd 'H'	3,094	0.12
HKD	347,200	New China Life Insurance Co Ltd 'H'^	677	0.02
HKD	3,566,000	People's Insurance Co Group of China Ltd 'H'	1,201	0.05
HKD	3,010,496	PICC Property & Casualty Co Ltd 'H'	3,946	0.15
HKD	2,891,666	Ping An Insurance Group Co of China Ltd 'H'^	12,641	0.49
<b>Leisure time</b>				
HKD	458,000	TravelSky Technology Ltd 'H'^	517	0.02
<b>Mining</b>				
HKD	1,686,000	Aluminum Corp of China Ltd 'H'	945	0.04
HKD	1,653,000	CMOC Group Ltd 'H'	1,318	0.05
HKD	501,984	Jiangxi Copper Co Ltd 'H'	883	0.03
HKD	274,750	Shandong Gold Mining Co Ltd 'H'^	570	0.02
HKD	540,000	Zhaojin Mining Industry Co Ltd 'H'	966	0.04
HKD	2,368,141	Zijin Mining Group Co Ltd 'H'	4,808	0.19
<b>Miscellaneous manufacturers</b>				
HKD	1,883,000	CRRRC Corp Ltd 'H'	1,167	0.04
HKD	202,000	Zhuzhou CRRRC Times Electric Co Ltd 'H'	746	0.03
<b>Oil &amp; gas</b>				
HKD	10,526,086	China Petroleum & Chemical Corp 'H'	6,764	0.26
HKD	9,103,319	PetroChina Co Ltd 'H'	7,936	0.31

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>People's Republic of China (31 July 2023: 8.44%) (cont)</b>				
<b>Oil &amp; gas services</b>				
HKD	828,539	China Oilfield Services Ltd 'H'	731	0.03
<b>Pharmaceuticals</b>				
HKD	578,995	Sinopharm Group Co Ltd 'H'	1,361	0.05
<b>Real estate investment and services</b>				
HKD	923,200	China Vanke Co Ltd 'H'^	507	0.02
<b>Retail</b>				
HKD	38,100	China Tourism Group Duty Free Corp Ltd 'H'^	269	0.01
HKD	314,100	Shanghai Pharmaceuticals Holding Co Ltd 'H'	471	0.02
<b>Software</b>				
USD	323,498	Shanghai Baosight Software Co Ltd 'B'	529	0.02
<b>Telecommunications</b>				
HKD	351,455	ZTE Corp 'H'	786	0.03
<b>Transportation</b>				
HKD	532,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'^	639	0.02
HKD	1,211,199	COSCO SHIPPING Holdings Co Ltd 'H'^	1,727	0.07
<b>Total People's Republic of China</b>			<b>194,168</b>	<b>7.50</b>
<b>Philippines (31 July 2023: 0.81%)</b>				
<b>Banks</b>				
PHP	828,388	Bank of the Philippine Islands	1,721	0.07
PHP	1,015,700	BDO Unibank Inc	2,384	0.09
PHP	719,796	Metropolitan Bank & Trust Co	847	0.03
<b>Commercial services</b>				
PHP	430,210	International Container Terminal Services Inc	2,624	0.10
<b>Electricity</b>				
PHP	109,130	Manila Electric Co	729	0.03
<b>Food</b>				
PHP	1,115,343	JG Summit Holdings Inc	531	0.02
PHP	94,563	SM Investments Corp	1,471	0.06
PHP	354,230	Universal Robina Corp	722	0.03
<b>Real estate investment and services</b>				
PHP	109,180	Ayala Corp	1,097	0.04
PHP	2,937,300	Ayala Land Inc	1,485	0.06
PHP	4,400,550	SM Prime Holdings Inc	2,171	0.08
<b>Retail</b>				
PHP	201,600	Jollibee Foods Corp	794	0.03
<b>Telecommunications</b>				
PHP	36,990	PLDT Inc	960	0.04
<b>Total Philippines</b>			<b>17,536</b>	<b>0.68</b>



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>Republic of South Korea (31 July 2023: 15.73%)</b>				
<b>Aerospace and defence</b>				
KRW	15,424	Hanwha Aerospace Co Ltd	3,227	0.13
KRW	32,541	Korea Aerospace Industries Ltd	1,347	0.05
<b>Agriculture</b>				
KRW	44,822	KT&G Corp	3,038	0.12
<b>Airlines</b>				
KRW	11,233	Hanjin Kal Corp	562	0.02
KRW	84,208	Korean Air Lines Co Ltd	1,300	0.05
<b>Auto manufacturers</b>				
KRW	58,845	Hyundai Motor Co	10,642	0.41
KRW	15,585	Hyundai Motor Co (Pref)	1,886	0.07
KRW	8,958	Hyundai Motor Co (Pref)	1,079	0.04
KRW	112,913	Kia Corp	9,194	0.36
<b>Auto parts and equipment</b>				
KRW	30,413	Hankook Tire & Technology Co Ltd	986	0.04
KRW	26,473	Hyundai Mobis Co Ltd	4,240	0.16
KRW	20,229	LG Energy Solution Ltd <sup>^</sup>	4,761	0.19
KRW	23,823	Samsung SDI Co Ltd	5,529	0.21
<b>Banks</b>				
KRW	126,414	Hana Financial Group Inc	5,941	0.23
KRW	119,497	Industrial Bank of Korea	1,215	0.05
KRW	75,087	KakaoBank Corp <sup>^</sup>	1,167	0.04
KRW	187,209	Shinhan Financial Group Co Ltd	8,131	0.31
KRW	263,774	Woori Financial Group Inc	3,016	0.12
<b>Biotechnology</b>				
KRW	53,793	HLB Inc	3,157	0.12
KRW	7,679	Samsung Biologics Co Ltd	5,232	0.20
KRW	13,175	SK Biopharmaceuticals Co Ltd	820	0.03
KRW	10,666	SK Bioscience Co Ltd	430	0.02
<b>Chemicals</b>				
KRW	43,742	Ecopro Co Ltd	2,932	0.11
KRW	4,800	Enchem Co Ltd	608	0.02
KRW	45,621	Hanwha Solutions Corp	820	0.03
KRW	13,740	Kum Yang Co Ltd	674	0.03
KRW	7,548	Kumho Petrochemical Co Ltd	760	0.03
KRW	21,365	LG Chem Ltd	4,741	0.18
KRW	3,064	LG Chem Ltd (Pref)	474	0.02
KRW	8,795	Lotte Chemical Corp	648	0.03
KRW	12,313	SK IE Technology Co Ltd	334	0.01
<b>Computers</b>				
KRW	40,793	LG Corp	2,569	0.10
KRW	22,886	Posco DX Co Ltd	481	0.02
KRW	16,913	Samsung SDS Co Ltd	1,813	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (31 July 2023: 15.73%) (cont)</b>				
<b>Cosmetics and personal care</b>				
KRW	13,085	Amorepacific Corp	1,727	0.07
KRW	4,222	LG H&H Co Ltd	1,079	0.04
<b>Distribution and wholesale</b>				
KRW	22,973	Posco International Corp	884	0.03
<b>Diversified financial services</b>				
KRW	165,638	KB Financial Group Inc	10,575	0.41
KRW	18,925	Korea Investment Holdings Co Ltd	1,006	0.04
KRW	44,286	Meritz Financial Group Inc	2,715	0.11
KRW	111,542	Mirae Asset Securities Co Ltd	628	0.02
KRW	55,918	NH Investment & Securities Co Ltd	565	0.02
<b>Electrical components and equipment</b>				
KRW	21,117	Ecopro BM Co Ltd <sup>^</sup>	2,759	0.11
KRW	10,257	L&F Co Ltd	847	0.03
KRW	5,985	LG Innotek Co Ltd	1,113	0.04
<b>Electricity</b>				
KRW	106,215	Korea Electric Power Corp	1,524	0.06
<b>Electronics</b>				
KRW	5,986	Ecopro Materials Co Ltd	352	0.01
KRW	132,342	LG Display Co Ltd	1,081	0.04
KRW	24,390	Samsung Electro-Mechanics Co Ltd	2,827	0.11
<b>Engineering &amp; construction</b>				
KRW	33,166	Hyundai Engineering & Construction Co Ltd	806	0.03
KRW	36,108	Samsung C&T Corp	4,073	0.16
KRW	70,382	Samsung E&A Co Ltd	1,459	0.06
<b>Entertainment</b>				
KRW	8,648	HYBE Co Ltd <sup>^</sup>	1,106	0.04
<b>Food</b>				
KRW	3,575	CJ CheilJedang Corp	1,004	0.04
KRW	19,175	GS Holdings Corp	681	0.03
KRW	10,316	Orion Corp <sup>^</sup>	656	0.02
<b>Home furnishings</b>				
KRW	10,532	CosmoAM&T Co Ltd	993	0.04
KRW	23,868	Coway Co Ltd	1,080	0.04
KRW	45,976	LG Electronics Inc	3,473	0.13
<b>Insurance</b>				
KRW	18,731	DB Insurance Co Ltd	1,503	0.06
KRW	13,234	Samsung Fire & Marine Insurance Co Ltd	3,581	0.14
KRW	34,194	Samsung Life Insurance Co Ltd	2,397	0.09
<b>Internet</b>				
KRW	135,740	Kakao Corp	3,865	0.15

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>Republic of South Korea (31 July 2023: 15.73%) (cont)</b>				
<b>Internet (cont)</b>				
KRW	56,343	NAVER Corp	7,121	0.28
KRW	6,217	NCSOFT Corp	791	0.03
<b>Investment Companies</b>				
KRW	41,820	SK Square Co Ltd	2,618	0.10
<b>Iron and steel</b>				
KRW	37,977	Hyundai Steel Co	763	0.03
KRW	30,967	POSCO Holdings Inc <sup>^</sup>	7,906	0.31
<b>Machinery, construction and mining</b>				
KRW	19,461	Doosan Bobcat Inc	583	0.02
KRW	182,659	Doosan Enerbility Co Ltd	2,498	0.10
KRW	8,746	HD Hyundai Electric Co Ltd	1,969	0.08
<b>Mining</b>				
KRW	3,454	Korea Zinc Co Ltd	1,214	0.05
<b>Miscellaneous manufacturers</b>				
KRW	13,834	POSCO Future M Co Ltd <sup>^</sup>	2,125	0.08
KRW	7,900	SKC Co Ltd <sup>^</sup>	782	0.03
<b>Oil &amp; gas</b>				
KRW	18,735	HD Hyundai Co Ltd	1,142	0.04
KRW	16,755	SK Inc	1,824	0.07
KRW	25,948	SK Innovation Co Ltd	1,964	0.08
KRW	19,284	S-Oil Corp	951	0.04
<b>Pharmaceuticals</b>				
KRW	17,101	Alteogen Inc	3,913	0.15
KRW	65,675	Celltrion Inc	9,755	0.38
KRW	8,943	Celltrion Pharm Inc	652	0.02
KRW	3,117	Hanmi Pharm Co Ltd	654	0.03
KRW	24,302	Yuhan Corp	1,667	0.06
<b>Semiconductors</b>				
KRW	18,936	Hanmi Semiconductor Co Ltd	1,805	0.07
KRW	2,046,393	Samsung Electronics Co Ltd	124,708	4.82
KRW	353,794	Samsung Electronics Co Ltd (Pref)	16,678	0.64
KRW	234,146	SK Hynix Inc	33,096	1.28
<b>Shipbuilding</b>				
KRW	33,067	Hanwha Ocean Co Ltd	734	0.03
KRW	9,767	HD Hyundai Heavy Industries Co Ltd	1,497	0.06
KRW	18,358	HD Korea Shipbuilding & Offshore Engineering Co Ltd	2,760	0.10
KRW	274,123	Samsung Heavy Industries Co Ltd	2,331	0.09
<b>Software</b>				
KRW	12,494	Krafton Inc	2,668	0.10
KRW	8,617	Netmarble Corp	396	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (31 July 2023: 15.73%) (cont)</b>				
<b>Telecommunications</b>				
KRW	13,271	KT Corp	384	0.01
KRW	85,675	LG Uplus Corp	624	0.02
KRW	23,570	SK Telecom Co Ltd	927	0.04
<b>Transportation</b>				
KRW	104,674	HMM Co Ltd <sup>^</sup>	1,384	0.05
KRW	16,216	Hyundai Glovis Co Ltd	1,431	0.06
<b>Total Republic of South Korea</b>				
			<b>392,428</b>	<b>15.16</b>
<b>Singapore (31 July 2023: 0.03%)</b>				
<b>Diversified financial services</b>				
HKD	80,800	BOC Aviation Ltd	709	0.03
<b>Total Singapore</b>				
			<b>709</b>	<b>0.03</b>
<b>Taiwan (31 July 2023: 18.39%)</b>				
<b>Airlines</b>				
TWD	1,203,000	China Airlines Ltd	840	0.03
TWD	1,135,000	Eva Airways Corp <sup>^</sup>	1,189	0.05
<b>Apparel retailers</b>				
TWD	74,869	Eclat Textile Co Ltd	1,203	0.05
TWD	211,597	Feng TAY Enterprise Co Ltd <sup>^</sup>	901	0.03
TWD	1,027,000	Pou Chen Corp	1,128	0.04
<b>Auto parts and equipment</b>				
TWD	754,154	Cheng Shin Rubber Industry Co Ltd <sup>^</sup>	1,107	0.04
<b>Banks</b>				
TWD	2,358,930	Chang Hwa Commercial Bank Ltd	1,346	0.05
TWD	1,713,500	Shanghai Commercial & Savings Bank Ltd <sup>^</sup>	2,174	0.09
TWD	2,801,792	Taiwan Business Bank	1,598	0.06
<b>Building Materials</b>				
TWD	1,037,385	Asia Cement Corp	1,308	0.05
TWD	2,935,012	TCC Group Holdings Co Ltd <sup>^</sup>	3,094	0.12
<b>Chemicals</b>				
TWD	1,523,190	Formosa Chemicals & Fibre Corp <sup>^</sup>	2,310	0.09
TWD	1,661,520	Formosa Plastics Corp <sup>^</sup>	2,927	0.11
TWD	2,026,260	Nan Ya Plastics Corp <sup>^</sup>	3,082	0.12
<b>Computers</b>				
TWD	1,235,942	Acer Inc <sup>^</sup>	1,649	0.06
TWD	192,161	Advantech Co Ltd	2,026	0.08
TWD	140,000	Asia Vital Components Co Ltd <sup>^</sup>	2,709	0.10
TWD	314,000	Asustek Computer Inc	4,356	0.17
TWD	1,842,000	Compal Electronics Inc <sup>^</sup>	1,762	0.07
TWD	213,000	Gigabyte Technology Co Ltd <sup>^</sup>	1,678	0.06
TWD	3,894,747	Innolux Corp	1,819	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>Taiwan (31 July 2023: 18.39%) (cont)</b>				
<b>Computers (cont)</b>				
TWD	1,186,000	Inventec Corp <sup>^</sup>	1,721	0.07
TWD	1,166,000	Quanta Computer Inc <sup>^</sup>	9,666	0.37
TWD	1,135,000	Wistron Corp <sup>^</sup>	3,343	0.13
TWD	40,000	Wiwynn Corp	2,470	0.10
<b>Diversified financial services</b>				
TWD	6,843,963	China Development Financial Holding Corp	3,352	0.13
TWD	7,483,847	CTBC Financial Holding Co Ltd	8,083	0.31
TWD	6,144,500	E.Sun Financial Holding Co Ltd	4,963	0.19
TWD	4,658,328	First Financial Holding Co Ltd <sup>^</sup>	4,159	0.16
TWD	3,332,110	Fubon Financial Holding Co Ltd	8,941	0.35
TWD	3,805,550	Hua Nan Financial Holdings Co Ltd	3,213	0.13
TWD	4,911,099	Mega Financial Holding Co Ltd <sup>^</sup>	6,455	0.25
TWD	4,529,498	SinoPac Financial Holdings Co Ltd <sup>^</sup>	3,665	0.14
TWD	4,771,184	Taishin Financial Holding Co Ltd	2,947	0.11
TWD	4,482,027	Taiwan Cooperative Financial Holding Co Ltd <sup>^</sup>	3,661	0.14
TWD	4,370,749	Yuanta Financial Holding Co Ltd	4,361	0.17
<b>Electrical components and equipment</b>				
TWD	830,196	Delta Electronics Inc	10,469	0.41
TWD	52,800	Fortune Electric Co Ltd <sup>^</sup>	1,115	0.04
<b>Electronics</b>				
TWD	2,915,800	AUO Corp <sup>^</sup>	1,583	0.06
TWD	376,000	E Ink Holdings Inc	3,083	0.12
TWD	5,376,188	Hon Hai Precision Industry Co Ltd	32,385	1.25
TWD	317,000	Micro-Star International Co Ltd	1,635	0.06
TWD	854,000	Pegatron Corp <sup>^</sup>	2,611	0.10
TWD	540,300	Synnex Technology International Corp	1,169	0.04
TWD	599,000	Unimicron Technology Corp	3,271	0.13
TWD	31,000	Voltronic Power Technology Corp	1,749	0.07
TWD	647,320	WPG Holdings Ltd	1,691	0.07
TWD	140,389	Yageo Corp	3,383	0.13
<b>Food</b>				
TWD	2,104,548	Uni-President Enterprises Corp	5,372	0.21
<b>Home furnishings</b>				
TWD	857,572	Lite-On Technology Corp <sup>^</sup>	2,586	0.10
<b>Housewares</b>				
TWD	72,000	Nien Made Enterprise Co Ltd	871	0.03
<b>Insurance</b>				
TWD	4,053,202	Cathay Financial Holding Co Ltd	7,695	0.30
TWD	6,008,262	Shin Kong Financial Holding Co Ltd <sup>^</sup>	1,983	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Taiwan (31 July 2023: 18.39%) (cont)</b>				
<b>Iron and steel</b>				
TWD	5,105,323	China Steel Corp <sup>^</sup>	3,603	0.14
TWD	1,147,058	Walsin Lihwa Corp <sup>^</sup>	1,204	0.05
<b>Metal fabricate/ hardware</b>				
TWD	265,000	Catcher Technology Co Ltd <sup>^</sup>	1,717	0.07
<b>Miscellaneous manufacturers</b>				
TWD	43,000	Largan Precision Co Ltd <sup>^</sup>	3,683	0.14
<b>Oil &amp; gas</b>				
TWD	470,000	Formosa Petrochemical Corp	921	0.04
<b>Pharmaceuticals</b>				
TWD	104,000	PharmaEssentia Corp	2,076	0.08
<b>Real estate investment and services</b>				
TWD	676,907	Ruentex Development Co Ltd	1,054	0.04
<b>Retail</b>				
TWD	125,400	Hotai Motor Co Ltd <sup>^</sup>	2,468	0.09
TWD	234,000	President Chain Store Corp	1,976	0.08
<b>Semiconductors</b>				
TWD	1,395,571	ASE Technology Holding Co Ltd	6,369	0.25
TWD	27,000	eMemory Technology Inc	1,893	0.07
TWD	37,000	Global Unichip Corp <sup>^</sup>	1,294	0.05
TWD	113,000	Globalwafers Co Ltd	1,705	0.07
TWD	651,352	MediaTek Inc <sup>^</sup>	24,176	0.93
TWD	519,000	Nanya Technology Corp <sup>^</sup>	902	0.04
TWD	249,000	Novatek Microelectronics Corp <sup>^</sup>	3,962	0.15
TWD	203,000	Realtek Semiconductor Corp	3,162	0.12
TWD	10,587,000	Taiwan Semiconductor Manufacturing Co Ltd	300,827	11.62
TWD	4,803,000	United Microelectronics Corp <sup>^</sup>	7,364	0.28
TWD	394,000	Vanguard International Semiconductor Corp <sup>^</sup>	1,396	0.05
TWD	1,272,958	Winbond Electronics Corp <sup>^</sup>	897	0.04
<b>Telecommunications</b>				
TWD	216,000	Accton Technology Corp	3,332	0.13
TWD	1,619,000	Chunghwa Telecom Co Ltd <sup>^</sup>	5,984	0.23
TWD	752,000	Far EasTone Telecommunications Co Ltd <sup>^</sup>	1,972	0.07
TWD	776,000	Taiwan Mobile Co Ltd <sup>^</sup>	2,491	0.10
<b>Textile</b>				
TWD	1,267,277	Far Eastern New Century Corp	1,311	0.05
<b>Transportation</b>				
TWD	444,326	Evergreen Marine Corp Taiwan Ltd	2,305	0.09
TWD	842,000	Taiwan High Speed Rail Corp	762	0.03

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 92.91%) (cont)</b>				
<b>Taiwan (31 July 2023: 18.39%) (cont)</b>				
<b>Transportation (cont)</b>				
TWD	326,110	Wan Hai Lines Ltd <sup>^</sup>	773	0.03
TWD	709,000	Yang Ming Marine Transport Corp	1,367	0.05
<b>Total Taiwan</b>			<b>586,803</b>	<b>22.66</b>
<b>Thailand (31 July 2023: 2.50%)</b>				
<b>Banks</b>				
THB	276,300	Kasikornbank PCL NVDR	1,019	0.04
THB	1,476,300	Krung Thai Bank PCL NVDR	750	0.03
THB	367,599	SCB X PCL NVDR <sup>^</sup>	1,062	0.04
THB	10,459,100	TMBThanachart Bank PCL NVDR <sup>^</sup>	496	0.02
<b>Chemicals</b>				
THB	727,700	Indorama Ventures PCL NVDR <sup>^</sup>	394	0.01
THB	966,896	PTT Global Chemical PCL NVDR	739	0.03
<b>Commercial services</b>				
THB	3,447,800	Bangkok Expressway & Metro PCL NVDR <sup>^</sup>	754	0.03
<b>Diversified financial services</b>				
THB	359,900	Krungthai Card PCL NVDR <sup>^</sup>	394	0.02
<b>Electricity</b>				
THB	309,300	Global Power Synergy PCL NVDR <sup>^</sup>	345	0.01
THB	1,257,700	Gulf Energy Development PCL NVDR <sup>^</sup>	1,685	0.07
<b>Electronics</b>				
THB	1,309,200	Delta Electronics Thailand PCL NVDR <sup>^</sup>	3,746	0.14
<b>Energy - alternate sources</b>				
THB	762,100	Energy Absolute PCL NVDR <sup>^</sup>	77	0.00
<b>Engineering &amp; construction</b>				
THB	1,820,700	Airports of Thailand PCL NVDR <sup>^</sup>	2,886	0.11
<b>Food</b>				
THB	1,612,551	Charoen Pokphand Foods PCL NVDR	1,086	0.04
<b>Healthcare services</b>				
THB	4,681,500	Bangkok Dusit Medical Services PCL NVDR <sup>^</sup>	3,447	0.13
THB	257,600	Bumrungrad Hospital PCL NVDR	1,778	0.07
<b>Holding companies - diversified operations</b>				
THB	327,487	Siam Cement PCL NVDR	2,030	0.08
<b>Lodging</b>				
THB	3,645,400	Asset World Corp PCL NVDR <sup>^</sup>	372	0.01
THB	1,224,588	Minor International PCL NVDR <sup>^</sup>	997	0.04
<b>Oil &amp; gas</b>				
THB	592,991	PTT Exploration & Production PCL NVDR <sup>^</sup>	2,445	0.09
THB	1,427,300	PTT Oil & Retail Business PCL NVDR <sup>^</sup>	633	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Thailand (31 July 2023: 2.50%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
THB	4,339,960	PTT PCL NVDR	3,896	0.15
THB	533,665	Thai Oil PCL NVDR <sup>^</sup>	756	0.03
<b>Packaging and containers</b>				
THB	614,100	SCG Packaging PCL NVDR <sup>^</sup>	487	0.02
<b>Real estate investment and services</b>				
THB	836,800	Central Pattana PCL NVDR	1,297	0.05
<b>Retail</b>				
THB	937,984	Central Retail Corp PCL NVDR <sup>^</sup>	835	0.03
THB	2,525,368	CP ALL PCL NVDR	4,127	0.16
THB	920,100	CP Axtra PCL NVDR	787	0.03
THB	2,567,800	Home Product Center PCL NVDR	656	0.03
<b>Telecommunications</b>				
THB	510,929	Advanced Info Service PCL NVDR	3,354	0.13
THB	417,900	Intouch Holdings PCL NVDR	965	0.04
THB	4,385,929	True Corp PCL NVDR	1,138	0.04
<b>Total Thailand</b>			<b>45,433</b>	<b>1.75</b>
<b>United States (31 July 2023: 0.46%)</b>				
<b>Retail</b>				
USD	168,874	Yum China Holdings Inc	5,107	0.20
<b>Total United States</b>			<b>5,107</b>	<b>0.20</b>
<b>Total equities</b>			<b>2,466,254</b>	<b>95.25</b>
<b>ETFs (31 July 2023: 6.17%)</b>				
<b>Ireland (31 July 2023: 6.17%)</b>				
USD	31,923,408	iShares MSCI China A UCITS ETF <sup>^</sup>	130,305	5.03
<b>Total Ireland</b>			<b>130,305</b>	<b>5.03</b>
<b>Total ETFs</b>			<b>130,305</b>	<b>5.03</b>
<b>Rights (31 July 2023: 0.00%)</b>				
<b>India (31 July 2023: 0.00%)</b>				
INR	9,196	Tata Consumer Products Ltd	41	0.00
<b>Taiwan (31 July 2023: 0.00%)</b>				
TWD	77,961	Winbond Electronics Corp <sup>*</sup>	5	0.00
<b>Total rights</b>			<b>46</b>	<b>0.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 July 2024

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Financial Derivative Instruments (31 July 2023: 0.04%)</b>					
<b>Futures contracts (31 July 2023: 0.04%)</b>					
USD	341	MSCI Emerging Markets Asia Index Futures September 2024	23,415	(135)	(0.00)
<b>Total unrealised losses on futures contracts</b>			<b>(135)</b>	<b>(0.00)</b>	
<b>Total financial derivative instruments</b>			<b>(135)</b>	<b>(0.00)</b>	

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>2,596,470</b>	<b>100.28</b>
<b>Cash<sup>†</sup></b>	<b>13,771</b>	<b>0.53</b>
<b>Other net liabilities</b>	<b>(20,924)</b>	<b>(0.81)</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>2,589,317</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 12,234,923 are held with BNY. USD 1,537,665 is held as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,596,592	99.05
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	13	0.00
Other assets	24,951	0.95
<b>Total current assets</b>	<b>2,621,556</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 98.92%)</b>				
<b>Equities (31 July 2023: 98.92%)</b>				
<b>Austria (31 July 2023: 0.54%)</b>				
<b>Banks</b>				
EUR	6,475	Erste Group Bank AG	297	0.31
<b>Electricity</b>				
EUR	1,261	Verbund AG	89	0.09
<b>Iron and steel</b>				
EUR	2,235	voestalpine AG	50	0.05
<b>Oil &amp; gas</b>				
EUR	2,885	OMV AG	106	0.11
<b>Total Austria</b>			<b>542</b>	<b>0.56</b>
<b>Belgium (31 July 2023: 2.30%)</b>				
<b>Banks</b>				
EUR	4,842	KBC Group NV	330	0.34
<b>Beverages</b>				
EUR	17,377	Anheuser-Busch InBev SA <sup>^</sup>	910	0.95
<b>Chemicals</b>				
EUR	1,422	Syensqo SA	111	0.12
EUR	4,143	Umicore SA <sup>^</sup>	50	0.05
<b>Distribution and wholesale</b>				
EUR	401	D'ieteren Group	81	0.08
<b>Electricity</b>				
EUR	552	Elia Group SA	50	0.05
<b>Food</b>				
EUR	8	Lotus Bakeries NV <sup>^</sup>	77	0.08
<b>Insurance</b>				
EUR	3,126	Ageas SA	131	0.14
<b>Investment Companies</b>				
EUR	1,681	Groupe Bruxelles Lambert NV	111	0.12
EUR	300	Sofina SA	62	0.06
<b>Pharmaceuticals</b>				
EUR	2,457	UCB SA <sup>^</sup>	362	0.38
<b>Real estate investment trusts</b>				
EUR	3,379	Warehouses De Pauw CVA (Reit)	81	0.08
<b>Total Belgium</b>			<b>2,356</b>	<b>2.45</b>

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Bermuda (31 July 2023: 0.00%)</b>				
<b>Insurance</b>				
EUR	27,109	Aegon Ltd	154	0.16
<b>Total Bermuda</b>			<b>154</b>	<b>0.16</b>
<b>Finland (31 July 2023: 2.50%)</b>				
<b>Banks</b>				
EUR	60,643	Nordea Bank Abp	625	0.65
<b>Electricity</b>				
EUR	8,397	Fortum Oyj <sup>^</sup>	114	0.12
<b>Food</b>				
EUR	5,377	Kesko Oyj 'B'	86	0.09
<b>Forest Products and paper</b>				
EUR	10,312	UPM-Kymmene Oyj	300	0.31
<b>Insurance</b>				
EUR	8,777	Sampo Oyj 'A'	338	0.35
<b>Machinery - diversified</b>				
EUR	6,604	Kone Oyj 'B'	296	0.31
EUR	9,517	Wartsila OYJ Abp	173	0.18
<b>Machinery, construction and mining</b>				
EUR	11,766	Metso Oyj	105	0.11
<b>Oil &amp; gas</b>				
EUR	8,383	Neste Oyj	149	0.15
<b>Packaging and containers</b>				
EUR	10,891	Stora Enso Oyj 'R'	120	0.12
<b>Pharmaceuticals</b>				
EUR	2,123	Orion Oyj 'B'	86	0.09
<b>Telecommunications</b>				
EUR	2,746	Elisa Oyj	112	0.12
EUR	103,712	Nokia Oyj	358	0.37
<b>Total Finland</b>			<b>2,862</b>	<b>2.97</b>
<b>France (31 July 2023: 33.20%)</b>				
<b>Advertising</b>				
EUR	4,412	Publicis Groupe SA	406	0.42
<b>Aerospace and defence</b>				
EUR	392	Dassault Aviation SA	70	0.07
EUR	6,598	Safran SA	1,276	1.33
EUR	1,823	Thales SA	255	0.26
<b>Apparel retailers</b>				
EUR	611	Hermes International SCA	1,177	1.22
EUR	1,434	Kering SA	389	0.41
EUR	5,322	LVMH Moet Hennessy Louis Vuitton SE	3,310	3.44

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Equities (31 July 2023: 98.92%) (cont)</b>				
<b>France (31 July 2023: 33.20%) (cont)</b>				
<b>Auto manufacturers</b>				
EUR	3,766	Renault SA	161	0.17
<b>Auto parts and equipment</b>				
EUR	13,070	Cie Generale des Etablissements Michelin SCA	456	0.47
<b>Banks</b>				
EUR	19,938	BNP Paribas SA	1,205	1.25
EUR	20,190	Credit Agricole SA	270	0.28
EUR	13,981	Societe Generale SA	319	0.33
<b>Beverages</b>				
EUR	3,931	Pernod Ricard SA	464	0.48
EUR	442	Remy Cointreau SA	31	0.03
<b>Building Materials</b>				
EUR	8,760	Cie de Saint-Gobain SA	663	0.69
<b>Chemicals</b>				
EUR	11,139	Air Liquide SA	1,791	1.86
EUR	1,191	Arkema SA	95	0.10
<b>Commercial services</b>				
EUR	6,245	Bureau Veritas SA	173	0.18
EUR	4,860	Edenred SE	178	0.18
<b>Computers</b>				
EUR	2,986	Capgemini SE	522	0.54
EUR	1,072	Teleperformance SE	122	0.13
<b>Cosmetics and personal care</b>				
EUR	4,643	L'Oreal SA	1,772	1.84
<b>Distribution and wholesale</b>				
EUR	4,323	Rexel SA	97	0.10
<b>Diversified financial services</b>				
EUR	1,182	Amundi SA	76	0.08
<b>Electrical components and equipment</b>				
EUR	5,075	Legrand SA	483	0.50
EUR	10,501	Schneider Electric SE	2,229	2.32
<b>Electricity</b>				
EUR	35,113	Engie SA	486	0.50
<b>Engineering &amp; construction</b>				
EUR	659	Aeroports de Paris SA	76	0.08
EUR	3,579	Bouygues SA	108	0.12
EUR	1,446	Eiffage SA	127	0.13
EUR	9,686	Vinci SA	974	1.01
<b>Entertainment</b>				
EUR	1,964	La Francaise des Jeux SAEM	67	0.07

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>France (31 July 2023: 33.20%) (cont)</b>				
<b>Food</b>				
EUR	10,719	Carrefour SA^	141	0.14
EUR	12,375	Danone SA	709	0.74
<b>Food Service</b>				
EUR	1,725	Sodexo SA^	144	0.15
<b>Healthcare products</b>				
EUR	5,698	EssilorLuxottica SA	1,149	1.19
EUR	570	Sartorius Stedim Biotech	101	0.11
<b>Healthcare services</b>				
EUR	797	BioMerieux	74	0.08
<b>Home furnishings</b>				
EUR	445	SEB SA	39	0.04
<b>Insurance</b>				
EUR	35,085	AXA SA	1,086	1.13
<b>Lodging</b>				
EUR	3,668	Accor SA	124	0.13
<b>Media</b>				
EUR	13,127	Bollere SE	72	0.08
EUR	13,643	Vivendi SE	128	0.13
<b>Miscellaneous manufacturers</b>				
EUR	6,559	Alstom SA^	113	0.12
<b>Oil &amp; gas</b>				
EUR	41,453	TotalEnergies SE	2,467	2.56
<b>Pharmaceuticals</b>				
EUR	733	Ipsen SA	73	0.08
EUR	21,966	Sanofi SA	1,994	2.07
<b>Private Equity</b>				
EUR	885	Eurazeo SE	61	0.06
<b>Real estate investment trusts</b>				
EUR	1,006	Covivio SA (Reit)	46	0.05
EUR	885	Gecina SA (Reit)	77	0.08
EUR	4,258	Klepierre SA (Reit)	108	0.11
EUR	2,322	Unibail-Rodamco-Westfield (Reit)	153	0.16
<b>Software</b>				
EUR	12,873	Dassault Systemes SE	430	0.45
<b>Telecommunications</b>				
EUR	36,215	Orange SA	354	0.37
<b>Transportation</b>				
EUR	5,725	Getlink SE	90	0.09
<b>Water</b>				
EUR	13,354	Veolia Environnement SA	369	0.38
<b>Total France</b>			<b>29,930</b>	<b>31.09</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Equities (31 July 2023: 98.92%) (cont)</b>				
<b>Germany (31 July 2023: 24.88%)</b>				
<b>Aerospace and defence</b>				
EUR	1,044	MTU Aero Engines AG	260	0.27
EUR	842	Rheinmetall AG	404	0.42
<b>Airlines</b>				
EUR	11,395	Deutsche Lufthansa AG <sup>^</sup>	63	0.07
<b>Apparel retailers</b>				
EUR	3,114	adidas AG	686	0.71
EUR	2,032	Puma SE <sup>^</sup>	89	0.09
<b>Auto manufacturers</b>				
EUR	6,129	Bayerische Motoren Werke AG	501	0.52
EUR	1,144	Bayerische Motoren Werke AG (Pref)	87	0.09
EUR	10,367	Daimler Truck Holding AG	353	0.37
EUR	2,245	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	149	0.15
EUR	15,516	Mercedes-Benz Group AG	904	0.94
EUR	3,016	Porsche Automobil Holding SE (Pref)	119	0.12
EUR	570	Volkswagen AG	59	0.06
EUR	3,982	Volkswagen AG (Pref)	391	0.41
<b>Auto parts and equipment</b>				
EUR	2,178	Continental AG	118	0.12
<b>Banks</b>				
EUR	20,460	Commerzbank AG	294	0.31
EUR	36,610	Deutsche Bank AG	503	0.52
<b>Building Materials</b>				
EUR	2,642	Heidelberg Materials AG	243	0.25
<b>Chemicals</b>				
EUR	17,154	BASF SE	704	0.73
EUR	2,480	Brenntag SE	156	0.16
EUR	3,685	Covestro AG	191	0.20
EUR	4,850	Evonik Industries AG	87	0.09
EUR	2,575	Symrise AG	286	0.30
<b>Computers</b>				
EUR	1,487	Bechtle AG	58	0.06
<b>Cosmetics and personal care</b>				
EUR	1,962	Beiersdorf AG	251	0.26
<b>Diversified financial services</b>				
EUR	3,651	Deutsche Boerse AG	659	0.68
<b>Electricity</b>				
EUR	43,159	E.ON SE	533	0.55
EUR	12,230	RWE AG	402	0.42
<b>Electronics</b>				
EUR	522	Sartorius AG (Pref) <sup>^</sup>	131	0.14

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Germany (31 July 2023: 24.88%) (cont)</b>				
<b>Entertainment</b>				
EUR	1,180	CTS Eventim AG & Co KGaA	92	0.10
<b>Healthcare products</b>				
EUR	774	Carl Zeiss Meditec AG	47	0.05
EUR	5,465	Siemens Healthineers AG	258	0.27
<b>Healthcare services</b>				
EUR	3,941	Fresenius Medical Care AG	134	0.14
EUR	8,188	Fresenius SE & Co KGaA	259	0.27
<b>Home furnishings</b>				
EUR	94	Rational AG	72	0.07
<b>Household products</b>				
EUR	2,027	Henkel AG & Co KGaA	138	0.14
EUR	3,261	Henkel AG & Co KGaA (Pref)	246	0.26
<b>Insurance</b>				
EUR	7,559	Allianz SE	1,878	1.95
EUR	1,149	Hannover Rueck SE	251	0.26
EUR	2,636	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,144	1.19
EUR	1,241	Talanx AG	83	0.09
<b>Internet</b>				
EUR	3,631	Delivery Hero SE <sup>^</sup>	71	0.07
EUR	1,441	Scout24 SE	101	0.11
<b>Machinery - diversified</b>				
EUR	3,058	GEA Group AG	119	0.12
<b>Machinery, construction and mining</b>				
EUR	11,660	Siemens Energy AG	299	0.31
<b>Miscellaneous manufacturers</b>				
EUR	1,363	Knorr-Bremse AG	96	0.10
EUR	14,666	Siemens AG	2,367	2.46
<b>Pharmaceuticals</b>				
EUR	18,887	Bayer AG	495	0.51
EUR	2,503	Merck KGaA	395	0.41
<b>Real estate investment and services</b>				
EUR	1,442	LEG Immobilien SE	111	0.12
EUR	14,223	Vonovia SE	385	0.40
<b>Retail</b>				
EUR	4,405	Zalando SE	99	0.10
<b>Semiconductors</b>				
EUR	25,098	Infineon Technologies AG	766	0.80
<b>Software</b>				
EUR	1,102	Nemetschek SE	93	0.09
EUR	20,150	SAP SE	3,743	3.89



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Equities (31 July 2023: 98.92%) (cont)</b>				
<b>Germany (31 July 2023: 24.88%) (cont)</b>				
<b>Telecommunications</b>				
EUR	62,545	Deutsche Telekom AG	1,440	1.50
<b>Transportation</b>				
EUR	19,051	Deutsche Post AG	748	0.78
<b>Total Germany</b>			<b>24,611</b>	<b>25.57</b>
<b>Ireland (31 July 2023: 2.48%)</b>				
<b>Banks</b>				
EUR	32,213	AIB Group Plc	162	0.17
EUR	20,515	Bank of Ireland Group Plc	205	0.21
<b>Building Materials</b>				
EUR	2,976	Kingspan Group Plc	245	0.26
<b>Food</b>				
EUR	3,049	Kerry Group Plc 'A'	251	0.26
<b>Total Ireland</b>			<b>863</b>	<b>0.90</b>
<b>Italy (31 July 2023: 5.51%)</b>				
<b>Aerospace and defence</b>				
EUR	5,942	Leonardo SpA <sup>^</sup>	125	0.13
<b>Banks</b>				
EUR	25,681	Banco BPM SpA	157	0.16
EUR	11,988	FinecoBank Banca Fineco SpA	179	0.19
EUR	282,689	Intesa Sanpaolo SpA	1,010	1.05
EUR	9,832	Mediobanca Banca di Credito Finanziario SpA	140	0.14
EUR	29,244	UniCredit SpA	1,057	1.10
<b>Commercial services</b>				
EUR	11,639	Nexi SpA	63	0.07
<b>Electricity</b>				
EUR	157,190	Enel SpA	987	1.02
EUR	27,407	Terna - Rete Elettrica Nazionale	201	0.21
<b>Engineering &amp; construction</b>				
EUR	6,706	Infrastrutture Wireless Italiane SpA	66	0.07
<b>Gas</b>				
EUR	39,675	Snam SpA	167	0.17
<b>Healthcare products</b>				
EUR	456	DiaSorin SpA	44	0.05
<b>Insurance</b>				
EUR	19,620	Generali	447	0.47
<b>Metal fabricate/ hardware</b>				
EUR	5,110	Prysmian SpA	309	0.32

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Italy (31 July 2023: 5.51%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	41,039	Eni SpA	578	0.60
<b>Pharmaceuticals</b>				
EUR	2,397	Amplifon SpA	67	0.07
EUR	2,015	Recordati Industria Chimica e Farmaceutica SpA	97	0.10
<b>Retail</b>				
EUR	4,294	Moncler SpA	225	0.23
<b>Telecommunications</b>				
EUR	192,057	Telecom Italia SpA <sup>^</sup>	42	0.04
<b>Transportation</b>				
EUR	8,812	Poste Italiane SpA	105	0.11
<b>Total Italy</b>			<b>6,066</b>	<b>6.30</b>
<b>Luxembourg (31 July 2023: 0.57%)</b>				
<b>Healthcare services</b>				
EUR	2,678	Eurofins Scientific SE <sup>^</sup>	140	0.14
<b>Iron and steel</b>				
EUR	9,153	ArcelorMittal SA	182	0.19
<b>Metal fabricate/ hardware</b>				
EUR	9,438	Tenaris SA	132	0.14
<b>Transportation</b>				
EUR	4,263	InPost SA	65	0.07
<b>Total Luxembourg</b>			<b>519</b>	<b>0.54</b>
<b>Netherlands (31 July 2023: 18.35%)</b>				
<b>Aerospace and defence</b>				
EUR	11,467	Airbus SE	1,529	1.59
<b>Auto manufacturers</b>				
EUR	2,438	Ferrari NV	884	0.92
EUR	42,962	Stellantis NV	630	0.65
<b>Banks</b>				
EUR	8,712	ABN AMRO Bank NV - CVA	134	0.14
EUR	63,833	ING Groep NV	1,018	1.06
<b>Beverages</b>				
EUR	12,283	Davide Campari-Milano NV <sup>^</sup>	98	0.10
EUR	2,530	Heineken Holding NV	164	0.17
EUR	5,610	Heineken NV	438	0.45
EUR	2,721	JDE Peet's NV	53	0.06
<b>Biotechnology</b>				
EUR	1,143	Argenx SE	513	0.53

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Equities (31 July 2023: 98.92%) (cont)</b>				
<b>Netherlands (31 July 2023: 18.35%) (cont)</b>				
<b>Chemicals</b>				
EUR	3,331	Akzo Nobel NV	181	0.19
EUR	2,034	OCI NV^	43	0.04
<b>Commercial services</b>				
EUR	418	Adyen NV	450	0.47
EUR	2,126	Randstad NV	91	0.09
EUR	4,814	Wolters Kluwer NV	711	0.74
<b>Distribution and wholesale</b>				
EUR	1,103	IMCD NV	140	0.15
<b>Diversified financial services</b>				
USD	3,962	AerCap Holdings NV	328	0.34
EUR	1,584	Euronext NV^	141	0.15
<b>Engineering &amp; construction</b>				
EUR	10,044	Ferrovial SE	351	0.36
<b>Entertainment</b>				
EUR	15,836	Universal Music Group NV	332	0.35
<b>Food</b>				
EUR	18,347	Koninklijke Ahold Delhaize NV	520	0.54
<b>Healthcare products</b>				
EUR	15,582	Koninklijke Philips NV	387	0.40
EUR	4,315	QIAGEN NV^	170	0.18
<b>Insurance</b>				
EUR	3,052	ASR Nederland NV	135	0.14
EUR	5,224	NN Group NV	230	0.24
<b>Internet</b>				
EUR	27,430	Prosus NV	839	0.87
<b>Investment Companies</b>				
EUR	1,961	EXOR NV	177	0.18
<b>Semiconductors</b>				
EUR	795	ASM International NV	480	0.50
EUR	7,711	ASML Holding NV	6,247	6.49
EUR	1,519	BE Semiconductor Industries NV	172	0.18
EUR	13,016	STMicroelectronics NV	379	0.39
<b>Telecommunications</b>				
EUR	76,887	Koninklijke KPN NV	266	0.28
<b>Total Netherlands</b>			<b>18,231</b>	<b>18.94</b>
<b>Portugal (31 July 2023: 0.51%)</b>				
<b>Electricity</b>				
EUR	60,936	EDP SA	222	0.23
<b>Food</b>				
EUR	5,662	Jeronimo Martins SGPS SA	87	0.09

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Portugal (31 July 2023: 0.51%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	8,795	Galp Energia SGPS SA	163	0.17
<b>Total Portugal</b>			<b>472</b>	<b>0.49</b>
<b>Spain (31 July 2023: 7.33%)</b>				
<b>Banks</b>				
EUR	112,542	Banco Bilbao Vizcaya Argentaria SA	1,040	1.08
EUR	107,193	Banco de Sabadell SA	199	0.21
EUR	304,783	Banco Santander SA	1,294	1.34
EUR	72,242	CaixaBank SA	371	0.39
<b>Electricity</b>				
EUR	5,956	EDP Renovaveis SA	81	0.09
EUR	6,316	Endesa SA	108	0.11
EUR	114,591	Iberdrola SA	1,329	1.38
EUR	5,106	Redeia Corp SA	80	0.08
<b>Engineering &amp; construction</b>				
EUR	536	Acciona SA^	61	0.06
EUR	4,094	ACS Actividades de Construccion y Servicios SA^	161	0.17
EUR	1,474	Aena SME SA	246	0.26
EUR	9,579	Cellnex Telecom SA	293	0.30
<b>Leisure time</b>				
EUR	8,740	Amadeus IT Group SA	506	0.53
<b>Oil &amp; gas</b>				
EUR	23,856	Repsol SA	299	0.31
<b>Pharmaceuticals</b>				
EUR	5,970	Grifols SA^	53	0.05
<b>Retail</b>				
EUR	21,020	Industria de Diseno Textil SA	898	0.93
<b>Telecommunications</b>				
EUR	88,534	Telefonica SA^	352	0.37
<b>Total Spain</b>			<b>7,371</b>	<b>7.66</b>
<b>Switzerland (31 July 2023: 0.51%)</b>				
<b>Chemicals</b>				
EUR	3,609	DSM-Firmenich AG	406	0.42
<b>Total Switzerland</b>			<b>406</b>	<b>0.42</b>
<b>United Kingdom (31 July 2023: 0.24%)</b>				
<b>Beverages</b>				
USD	4,067	Coca-Cola Europacific Partners Plc	264	0.27
<b>Total United Kingdom</b>			<b>264</b>	<b>0.27</b>
<b>Total equities</b>			<b>94,647</b>	<b>98.32</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 July 2024

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.02%)</b>							
<b>Forward currency contracts<sup>⊗</sup> (31 July 2023: 0.00%)</b>							
CHF	96,250,660	EUR	100,137,420	95,395,802	05/08/2024	854	0.88
CHF	94,745,135	EUR	99,685,761	94,758,712	04/09/2024	(13)	(0.01)
CHF	599,571	USD	669,989	589,758	05/08/2024	10	0.01
CHF	587,651	USD	669,989	587,653	04/09/2024	(1)	(0.00)
EUR	451,659	CHF	433,911	430,272	05/08/2024	(3)	(0.00)
EUR	303,195	CHF	288,165	288,209	04/09/2024	-	0.00
USD	2,762	CHF	2,423	2,423	04/09/2024	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>864</b>	<b>0.89</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(17)</b>	<b>(0.01)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>847</b>	<b>0.88</b>

Ccy	No. of contracts	Underlying exposure CHF'000	Fair Value CHF'000	% of net asset value
<b>Futures contracts (31 July 2023: 0.02%)</b>				
EUR	33	Euro Stoxx 50 Index Futures September 2024	1,540	(4) (0.00)
EUR	2	Mini IBEX Index Futures August 2024	21	(-) 0.00
<b>Total unrealised losses on futures contracts</b>			<b>(4)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments</b>			<b>843</b>	<b>0.88</b>

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
<b>Total value of investments</b>			<b>95,490</b>	<b>99.20</b>
<b>Cash equivalents (31 July 2023: 0.25%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.25%)</b>				
EUR	7,564	BlackRock ICS Euro Liquidity Fund <sup>~</sup>	750	0.78
<b>Total Money Market Funds</b>			<b>750</b>	<b>0.78</b>
<b>Cash<sup>†</sup></b>			<b>282</b>	<b>0.29</b>
<b>Other net liabilities</b>			<b>(258)</b>	<b>(0.27)</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>96,264</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of CHF194,045 are held with BNY. CHF88,074 due as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>⊗</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company.

<sup>~</sup> Investment in related party.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value CHF'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	94,647	97.88
Over-the-counter financial derivative instruments	864	0.89
UCITS collective investment schemes - Money Market Funds	750	0.78
Other assets	436	0.45
<b>Total current assets</b>	<b>96,697</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.22%)</b>				
<b>Equities (31 July 2023: 99.22%)</b>				
<b>Austria (31 July 2023: 0.97%)</b>				
<b>Banks</b>				
EUR	80,061	Erste Group Bank AG	3,849	0.36
<b>Electricity</b>				
EUR	83,770	Verbund AG <sup>^</sup>	6,199	0.59
<b>Total Austria</b>			<b>10,048</b>	<b>0.95</b>
<b>Belgium (31 July 2023: 3.80%)</b>				
<b>Banks</b>				
EUR	89,545	KBC Group NV	6,415	0.61
<b>Beverages</b>				
EUR	178,893	Anheuser-Busch InBev SA	9,832	0.93
<b>Chemicals</b>				
EUR	13,227	Umicore SA <sup>^</sup>	168	0.01
<b>Distribution and wholesale</b>				
EUR	5,919	D'ieteren Group	1,257	0.12
<b>Electricity</b>				
EUR	112,704	Elia Group SA <sup>^</sup>	10,808	1.02
<b>Food</b>				
EUR	17	Lotus Bakeries NV	171	0.02
<b>Investment Companies</b>				
EUR	27,968	Groupe Bruxelles Lambert NV	1,930	0.18
EUR	4,060	Sofina SA <sup>^</sup>	887	0.09
<b>Pharmaceuticals</b>				
EUR	35,461	UCB SA	5,484	0.52
<b>Real estate investment trusts</b>				
EUR	37,844	Warehouses De Pauw CVA (Reit)	949	0.09
<b>Total Belgium</b>			<b>37,901</b>	<b>3.59</b>
<b>Finland (31 July 2023: 3.87%)</b>				
<b>Banks</b>				
EUR	533,411	Nordea Bank Abp	5,771	0.55
<b>Food</b>				
EUR	395,273	Kesko Oyj 'B'	6,601	0.63
<b>Forest Products and paper</b>				
EUR	161,923	UPM-Kymmene Oyj	4,944	0.47
<b>Insurance</b>				
EUR	170,614	Sampo Oyj 'A'	6,905	0.65

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Finland (31 July 2023: 3.87%) (cont)</b>				
<b>Machinery - diversified</b>				
EUR	56,306	Kone Oyj 'B'	2,655	0.25
EUR	261,300	Wartsila OYJ Abp	4,979	0.47
<b>Machinery, construction and mining</b>				
EUR	32,383	Metso Oyj	304	0.03
<b>Pharmaceuticals</b>				
EUR	37,870	Orion Oyj 'B'	1,608	0.15
<b>Telecommunications</b>				
EUR	57,767	Elisa Oyj	2,485	0.23
EUR	1,307,596	Nokia Oyj	4,735	0.45
<b>Total Finland</b>			<b>40,987</b>	<b>3.88</b>
<b>France (31 July 2023: 36.65%)</b>				
<b>Advertising</b>				
EUR	68,076	Publicis Groupe SA	6,578	0.62
<b>Apparel retailers</b>				
EUR	7,708	Hermes International SCA <sup>^</sup>	15,594	1.48
EUR	18,658	Kering SA	5,308	0.50
EUR	59,369	LVMH Moet Hennessy Louis Vuitton SE	38,768	3.67
<b>Auto parts and equipment</b>				
EUR	158,526	Cie Generale des Etablissements Michelin SCA	5,802	0.55
<b>Banks</b>				
EUR	91,139	BNP Paribas SA	5,784	0.55
<b>Beverages</b>				
EUR	61,836	Pernod Ricard SA	7,668	0.73
EUR	10,857	Remy Cointreau SA	793	0.07
<b>Building Materials</b>				
EUR	145,312	Cie de Saint-Gobain SA	11,544	1.09
<b>Chemicals</b>				
EUR	72,912	Air Liquide SA	12,306	1.17
<b>Commercial services</b>				
EUR	105,021	Edenred SE	4,044	0.38
<b>Computers</b>				
EUR	36,633	Capgemini SE	6,726	0.64
EUR	15,932	Teleperformance SE <sup>^</sup>	1,899	0.18
<b>Cosmetics and personal care</b>				
EUR	57,068	L'Oreal SA	22,864	2.16
<b>Diversified financial services</b>				
EUR	96,699	Amundi SA	6,532	0.62
<b>Electrical components and equipment</b>				
EUR	121,644	Legrand SA	12,150	1.15
EUR	179,809	Schneider Electric SE	40,070	3.79

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.22%) (cont)</b>				
<b>France (31 July 2023: 36.65%) (cont)</b>				
<b>Engineering &amp; construction</b>				
EUR	6,848	Aeroports de Paris SA	832	0.08
EUR	65,685	Bouygues SA	2,098	0.20
EUR	38,194	Eiffage SA	3,518	0.33
EUR	178,183	Vinci SA	18,816	1.78
<b>Entertainment</b>				
EUR	17,298	La Francaise des Jeux SAEM	621	0.06
<b>Healthcare products</b>				
EUR	74,630	EssilorLuxottica SA	15,799	1.49
EUR	8,451	Sartorius Stedim Biotech	1,563	0.15
<b>Healthcare services</b>				
EUR	11,017	BioMerieux <sup>^</sup>	1,076	0.10
<b>Home furnishings</b>				
EUR	7,660	SEB SA <sup>^</sup>	709	0.07
<b>Insurance</b>				
EUR	586,513	AXA SA	19,056	1.80
<b>Lodging</b>				
EUR	70,655	Accor SA	2,513	0.24
<b>Media</b>				
EUR	174,432	Vivendi SE	1,722	0.16
<b>Miscellaneous manufacturers</b>				
EUR	338,687	Alstom SA <sup>^</sup>	6,137	0.58
<b>Pharmaceuticals</b>				
EUR	14,958	Ipsen SA	1,556	0.15
EUR	252,111	Sanofi SA	24,034	2.27
<b>Real estate investment trusts</b>				
EUR	167,923	Covivio SA (Reit)	8,017	0.76
EUR	119,636	Gecina SA (Reit)	10,971	1.04
EUR	478,346	Klepierre SA (Reit)	12,666	1.20
EUR	24,046	Unibail-Rodamco-Westfield (Reit)	1,666	0.15
<b>Software</b>				
EUR	295,951	Dassault Systemes SE	10,370	0.98
<b>Transportation</b>				
EUR	467,454	Getlink SE	7,701	0.73
<b>Total France</b>			<b>355,871</b>	<b>33.67</b>
<b>Germany (31 July 2023: 21.68%)</b>				
<b>Aerospace and defence</b>				
EUR	5,186	MTU Aero Engines AG	1,357	0.13
EUR	9,173	Rheinmetall AG	4,621	0.44

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (31 July 2023: 21.68%) (cont)</b>				
<b>Apparel retailers</b>				
EUR	36,055	adidas AG	8,339	0.79
EUR	35,223	Puma SE	1,617	0.15
<b>Auto manufacturers</b>				
EUR	34,991	Bayerische Motoren Werke AG	3,003	0.28
EUR	3,376	Bayerische Motoren Werke AG (Pref)	268	0.03
EUR	79,379	Daimler Truck Holding AG <sup>^</sup>	2,837	0.27
EUR	32,484	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	2,266	0.21
<b>Banks</b>				
EUR	298,040	Deutsche Bank AG	4,302	0.41
<b>Chemicals</b>				
EUR	27,699	Brenntag SE	1,823	0.17
EUR	20,701	Symrise AG	2,417	0.23
<b>Cosmetics and personal care</b>				
EUR	27,205	Beiersdorf AG	3,651	0.34
<b>Diversified financial services</b>				
EUR	39,286	Deutsche Boerse AG	7,441	0.70
<b>Electronics</b>				
EUR	7,421	Sartorius AG (Pref)	1,949	0.18
<b>Entertainment</b>				
EUR	6,933	CTS Eventim AG & Co KGaA	565	0.05
<b>Healthcare products</b>				
EUR	16,034	Carl Zeiss Meditec AG	1,016	0.10
EUR	66,257	Siemens Healthineers AG	3,288	0.31
<b>Healthcare services</b>				
EUR	15,373	Fresenius Medical Care AG	552	0.05
EUR	15,008	Fresenius SE & Co KGaA	498	0.05
<b>Home furnishings</b>				
EUR	1,278	Rational AG	1,035	0.10
<b>Household products</b>				
EUR	27,559	Henkel AG & Co KGaA	1,975	0.19
EUR	41,253	Henkel AG & Co KGaA (Pref)	3,263	0.31
<b>Insurance</b>				
EUR	93,879	Allianz SE	24,484	2.32
EUR	4,411	Hannover Rueck SE	1,013	0.09
EUR	42,610	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	19,413	1.84
EUR	19,702	Talanx AG	1,384	0.13
<b>Internet</b>				
EUR	8,664	Delivery Hero SE <sup>^</sup>	179	0.02
EUR	11,708	Scout24 SE	857	0.08
<b>Machinery - diversified</b>				
EUR	61,727	GEA Group AG	2,521	0.24

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.22%) (cont)</b>				
<b>Germany (31 July 2023: 21.68%) (cont)</b>				
<b>Miscellaneous manufacturers</b>				
EUR	77,094	Knorr-Bremse AG <sup>^</sup>	5,740	0.55
EUR	164,239	Siemens AG <sup>^</sup>	27,825	2.63
<b>Pharmaceuticals</b>				
EUR	35,030	Merck KGaA	5,808	0.55
<b>Real estate investment and services</b>				
EUR	25,570	LEG Immobilien SE	2,067	0.20
EUR	198,865	Vonovia SE	5,650	0.53
<b>Retail</b>				
EUR	54,872	Zalando SE	1,301	0.12
<b>Semiconductors</b>				
EUR	300,561	Infineon Technologies AG	9,633	0.91
<b>Software</b>				
EUR	12,577	Nemetschek SE	1,111	0.10
EUR	253,464	SAP SE	49,431	4.68
<b>Telecommunications</b>				
EUR	554,610	Deutsche Telekom AG <sup>^</sup>	13,405	1.27
<b>Transportation</b>				
EUR	204,608	Deutsche Post AG	8,440	0.80
<b>Total Germany</b>			<b>238,345</b>	<b>22.55</b>
<b>Ireland (31 July 2023: 2.53%)</b>				
<b>Banks</b>				
EUR	251,050	AIB Group Plc	1,331	0.13
EUR	94,964	Bank of Ireland Group Plc	995	0.09
<b>Building Materials</b>				
EUR	135,176	Kingspan Group Plc	11,679	1.10
<b>Total Ireland</b>			<b>14,005</b>	<b>1.32</b>
<b>Italy (31 July 2023: 4.95%)</b>				
<b>Banks</b>				
EUR	692,743	Banco BPM SpA	4,434	0.42
EUR	304,669	FinecoBank Banca Fineco SpA	4,783	0.45
EUR	955,186	Intesa Sanpaolo SpA	3,582	0.34
EUR	464,737	Mediobanca Banca di Credito Finanziario SpA	6,969	0.66
EUR	360,229	UniCredit SpA	13,673	1.29
<b>Commercial services</b>				
EUR	153,023	Nexi SpA	869	0.08
<b>Electricity</b>				
EUR	679,779	Enel SpA	4,482	0.42
EUR	1,738,427	Terna - Rete Elettrica Nazionale	13,369	1.27

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (31 July 2023: 4.95%) (cont)</b>				
<b>Healthcare products</b>				
EUR	6,905	DiaSorin SpA <sup>^</sup>	697	0.07
<b>Metal fabricate/ hardware</b>				
EUR	12,503	Prysmian SpA	794	0.07
<b>Pharmaceuticals</b>				
EUR	46,526	Amplifon SpA <sup>^</sup>	1,368	0.13
EUR	54,047	Recordati Industria Chimica e Farmaceutica SpA	2,721	0.26
<b>Retail</b>				
EUR	61,104	Moncler SpA	3,366	0.32
<b>Transportation</b>				
EUR	133,238	Poste Italiane SpA	1,667	0.16
<b>Total Italy</b>			<b>62,774</b>	<b>5.94</b>
<b>Luxembourg (31 July 2023: 0.20%)</b>				
<b>Healthcare services</b>				
EUR	32,244	Eurofins Scientific SE <sup>^</sup>	1,768	0.17
<b>Transportation</b>				
EUR	29,898	InPost SA	478	0.04
<b>Total Luxembourg</b>			<b>2,246</b>	<b>0.21</b>
<b>Netherlands (31 July 2023: 14.60%)</b>				
<b>Auto manufacturers</b>				
EUR	26,531	Ferrari NV	10,092	0.96
<b>Banks</b>				
EUR	433,245	ING Groep NV	7,257	0.69
<b>Beverages</b>				
EUR	258,135	Davide Campari-Milano NV <sup>^</sup>	2,153	0.20
EUR	1,526	Heineken Holding NV <sup>^</sup>	104	0.01
<b>Biotechnology</b>				
EUR	9,308	Argenx SE <sup>^</sup>	4,385	0.42
<b>Chemicals</b>				
EUR	51,117	Akzo Nobel NV <sup>^</sup>	2,920	0.28
<b>Commercial services</b>				
EUR	4,265	Adyen NV	4,822	0.46
EUR	45,641	Wolters Kluwer NV	7,079	0.67
<b>Distribution and wholesale</b>				
EUR	4,948	IMCD NV	658	0.06
<b>Diversified financial services</b>				
EUR	16,302	Euronext NV	1,524	0.14
<b>Engineering &amp; construction</b>				
EUR	334,901	Ferrovial SE	12,304	1.16

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.22%) (cont)</b>				
<b>Netherlands (31 July 2023: 14.60%) (cont)</b>				
<b>Entertainment</b>				
EUR	178,776	Universal Music Group NV	3,931	0.37
<b>Healthcare products</b>				
EUR	49,214	QIAGEN NV^	2,032	0.19
<b>Insurance</b>				
EUR	64,934	ASR Nederland NV	3,011	0.28
EUR	165,659	NN Group NV	7,677	0.73
<b>Internet</b>				
EUR	329,443	Prosus NV	10,580	1.00
<b>Investment Companies</b>				
EUR	69,475	EXOR NV	6,572	0.62
<b>Semiconductors</b>				
EUR	5,964	ASM International NV	3,779	0.36
EUR	83,797	ASML Holding NV	71,269	6.74
EUR	9,602	BE Semiconductor Industries NV	1,144	0.11
EUR	177,906	STMicroelectronics NV	5,444	0.51
<b>Total Netherlands</b>			<b>168,737</b>	<b>15.96</b>
<b>Portugal (31 July 2023: 1.24%)</b>				
<b>Electricity</b>				
EUR	2,795,554	EDP SA	10,623	1.01
<b>Total Portugal</b>			<b>10,623</b>	<b>1.01</b>
<b>Spain (31 July 2023: 7.93%)</b>				
<b>Banks</b>				
EUR	692,005	Banco Bilbao Vizcaya Argentaria SA	6,715	0.63
EUR	2,460,706	Banco Santander SA	10,962	1.04
EUR	376,999	CaixaBank SA	2,031	0.19
<b>Electricity</b>				
EUR	596,705	EDP Renovaveis SA	8,556	0.81
EUR	1,550,733	Iberdrola SA	18,888	1.79
EUR	869,323	Redeia Corp SA	14,231	1.34
<b>Engineering &amp; construction</b>				
EUR	135,180	ACS Actividades de Construccion y Servicios SA	5,578	0.53

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (31 July 2023: 7.93%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
EUR	34,063	Aena SME SA	5,964	0.56
EUR	95,677	Cellnex Telecom SA	3,079	0.29
<b>Leisure time</b>				
EUR	146,470	Amadeus IT Group SA	8,897	0.84
<b>Pharmaceuticals</b>				
EUR	40,124	Grifols SA	373	0.04
<b>Retail</b>				
EUR	321,637	Industria de Diseno Textil SA	14,429	1.37
<b>Total Spain</b>			<b>99,703</b>	<b>9.43</b>
<b>Switzerland (31 July 2023: 0.21%)</b>				
<b>Chemicals</b>				
EUR	34,294	DSM-Firmenich AG	4,048	0.38
<b>Total Switzerland</b>			<b>4,048</b>	<b>0.38</b>
<b>United Kingdom (31 July 2023: 0.59%)</b>				
<b>Beverages</b>				
USD	91,573	Coca-Cola Europacific Partners Plc	6,243	0.59
<b>Total United Kingdom</b>			<b>6,243</b>	<b>0.59</b>
<b>Total equities</b>			<b>1,051,531</b>	<b>99.48</b>

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.02%)</b>				
<b>Futures contracts (31 July 2023: 0.01%)</b>				
EUR	96	Euro Stoxx 50 Index Futures September 2024	4,702	(23)
<b>Total unrealised losses on futures contracts</b>			<b>(23)</b>	<b>(0.00)</b>



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair Value EUR'000	% of net asset value
<b>Total return swaps (31 July 2023: 0.01%)</b>						
<b>Netherlands</b>						
490	EUR	HSBC	The Fund receives the total return on ASM International NV. The fund pays the total return on 1D Euro Short Term Rate, plus or minus a spread of 40 basis points.	10/02/2028	(42)	(0.01)
<b>Total unrealised losses on total return swaps</b>					<b>(42)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments</b>					<b>(65)</b>	<b>(0.01)</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>1,051,466</b>	<b>99.47</b>
<b>Cash equivalents (31 July 2023: 0.44%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.44%)</b>				
EUR	25,393	BlackRock ICS Euro Liquidity Fund <sup>~</sup>	2,643	0.25
<b>Total Money Market Funds</b>			<b>2,643</b>	<b>0.25</b>
<b>Cash<sup>†</sup></b>			<b>2,070</b>	<b>0.20</b>
<b>Other net assets</b>			<b>852</b>	<b>0.08</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>1,057,031</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of EUR 1,690,721 are held with BNY. EUR 378,732 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,051,531	99.37
UCITS collective investment schemes - Money Market Funds	2,643	0.25
Other assets	3,982	0.38
<b>Total current assets</b>	<b>1,058,156</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.04%)</b>				
<b>Equities (31 July 2023: 99.04%)</b>				
<b>Austria (31 July 2023: 4.55%)</b>				
<b>Banks</b>				
EUR	141,921	BAWAG Group AG	9,572	1.10
EUR	251,229	Raiffeisen Bank International AG	4,525	0.52
<b>Building Materials</b>				
EUR	212,275	Wienerberger AG <sup>^</sup>	6,954	0.80
<b>Chemicals</b>				
EUR	36,468	Lenzing AG <sup>^</sup>	1,172	0.14
<b>Computers</b>				
EUR	72,719	Kontron AG <sup>^</sup>	1,427	0.16
<b>Electricity</b>				
EUR	68,349	EVN AG <sup>^</sup>	2,064	0.24
<b>Electronics</b>				
EUR	46,220	AT&S Austria Technologie & Systemtechnik AG <sup>^</sup>	911	0.11
<b>Engineering &amp; construction</b>				
EUR	32,981	Porr Ag	463	0.05
<b>Food Service</b>				
EUR	14,756	DO & CO AG	2,299	0.26
<b>Insurance</b>				
EUR	239,188	UNIQA Insurance Group AG	1,894	0.22
EUR	72,955	Vienna Insurance Group AG Wiener Versicherung Gruppe <sup>^</sup>	2,171	0.25
<b>Machinery - diversified</b>				
EUR	128,464	ANDRITZ AG <sup>^</sup>	7,599	0.88
<b>Machinery, construction and mining</b>				
EUR	28,949	Palfinger AG <sup>^</sup>	654	0.08
<b>Oil &amp; gas services</b>				
EUR	19,758	Schoeller-Bleckmann Oilfield Equipment AG <sup>^</sup>	725	0.08
<b>Real estate investment and services</b>				
EUR	80,400	CA Immobilien Anlagen AG <sup>^</sup>	2,428	0.28
EUR	65,863	IMMOFINANZ AG <sup>^</sup>	1,805	0.21
<b>Transportation</b>				
EUR	63,471	Oesterreichische Post AG	1,936	0.22
<b>Total Austria</b>			<b>48,599</b>	<b>5.60</b>
<b>Belgium (31 July 2023: 6.54%)</b>				
<b>Banks</b>				
EUR	65,219	KBC Ancora <sup>^</sup>	2,935	0.34

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Belgium (31 July 2023: 6.54%) (cont)</b>				
<b>Chemicals</b>				
EUR	80,376	Recticel SA <sup>^</sup>	995	0.11
EUR	141,608	Solvay SA <sup>^</sup>	4,605	0.53
EUR	48,445	Tessenderlo Group SA <sup>^</sup>	1,194	0.14
<b>Electrical components and equipment</b>				
EUR	67,146	Bekaert SA <sup>^</sup>	2,540	0.29
<b>Electronics</b>				
EUR	135,683	Barco NV <sup>^</sup>	1,617	0.19
<b>Engineering &amp; construction</b>				
EUR	41,366	Ackermans & van Haaren NV	7,338	0.85
<b>Entertainment</b>				
EUR	27,046	Kinepolis Group NV <sup>^</sup>	1,013	0.12
<b>Environmental control</b>				
EUR	14,349	Deme Group NV	2,391	0.27
<b>Food</b>				
EUR	84,201	Colruyt Group N.V. <sup>^</sup>	3,732	0.43
<b>Household products</b>				
EUR	124,449	Ontex Group NV <sup>^</sup>	1,080	0.12
<b>Pharmaceuticals</b>				
EUR	126,878	Fagron	2,416	0.28
EUR	89,349	Galapagos NV <sup>^</sup>	2,217	0.25
<b>Real estate investment and services</b>				
EUR	25,779	VGP NV	2,583	0.30
<b>Real estate investment trusts</b>				
EUR	89,692	Aedifica SA (Reit)	5,274	0.61
EUR	70,421	Cofinimmo SA (Reit)	4,187	0.48
EUR	30,411	Montea NV (Reit)	2,436	0.28
EUR	21,863	Retail Estates NV (Reit)	1,380	0.16
EUR	61,367	Xior Student Housing NV (Reit) <sup>^</sup>	1,908	0.22
<b>Semiconductors</b>				
EUR	38,161	Melexis NV <sup>^</sup>	3,074	0.35
EUR	112,853	X-Fab Silicon Foundries SE <sup>^</sup>	668	0.08
<b>Telecommunications</b>				
EUR	255,850	Proximus SADP <sup>^</sup>	1,709	0.20
<b>Transportation</b>				
EUR	186,468	bpost SA <sup>^</sup>	492	0.06
<b>Total Belgium</b>			<b>57,784</b>	<b>6.66</b>
<b>Bermuda (31 July 2023: 0.13%)</b>				
<b>Diversified financial services</b>				
EUR	64,651	Flow Traders Ltd <sup>^</sup>	995	0.11
<b>Total Bermuda</b>			<b>995</b>	<b>0.11</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.04%) (cont)</b>				
<b>Cyprus (31 July 2023: 0.00%)</b>				
<b>Banks</b>				
EUR	1,964,233	Cyprus Popular Bank PCL <sup>*</sup>	-	0.00
<b>Total Cyprus</b>			-	<b>0.00</b>
<b>Finland (31 July 2023: 6.03%)</b>				
<b>Airlines</b>				
EUR	179,744	Finnair Oyj <sup>^</sup>	423	0.05
<b>Auto parts and equipment</b>				
EUR	36,743	Kempower Oyj <sup>^</sup>	550	0.07
EUR	228,598	Nokian Renkaat Oyj <sup>^</sup>	1,927	0.22
<b>Chemicals</b>				
EUR	204,795	Kemira Oyj	4,280	0.49
<b>Computers</b>				
EUR	35,963	QT Group Oyj <sup>^</sup>	2,952	0.34
EUR	202,437	TietoEVERY Oyj <sup>^</sup>	3,792	0.44
<b>Hand and machine tools</b>				
EUR	128,625	Konecranes Oyj	8,303	0.96
<b>Healthcare products</b>				
EUR	40,311	Revenio Group Oyj <sup>^</sup>	1,157	0.13
<b>Home furnishings</b>				
EUR	30,827	Harvia Oyj	1,227	0.14
<b>Insurance</b>				
EUR	814,978	Mandatum Oyj <sup>^</sup>	3,489	0.40
<b>Iron and steel</b>				
EUR	702,805	Outokumpu Oyj <sup>^</sup>	2,337	0.27
<b>Machinery - diversified</b>				
EUR	72,848	Kalmar Oyj 'B'	1,990	0.23
EUR	279,120	Valmet Oyj <sup>^</sup>	7,305	0.84
<b>Packaging and containers</b>				
EUR	184,256	Huhtamaki Oyj <sup>^</sup>	6,902	0.79
EUR	304,868	Metsa Board Oyj 'B'	2,153	0.25
<b>Real estate investment and services</b>				
EUR	190,560	Citycon Oyj <sup>^</sup>	775	0.09
EUR	261,514	Kojamo Oyj	2,392	0.27
EUR	284,043	YIT Oyj <sup>^</sup>	658	0.08
<b>Retail</b>				
EUR	13,392	Musti Group Oyj <sup>^</sup>	342	0.04
EUR	145,042	Puuvilo Oyj	1,472	0.17
EUR	88,949	Tokmanni Group Corp <sup>^</sup>	1,006	0.12
<b>Textile</b>				
EUR	59,266	Marimekko Oyj	811	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Finland (31 July 2023: 6.03%) (cont)</b>				
<b>Transportation</b>				
EUR	72,848	Cargotec Oyj 'B'	3,432	0.40
<b>Total Finland</b>			<b>59,675</b>	<b>6.88</b>
<b>France (31 July 2023: 17.66%)</b>				
<b>Advertising</b>				
EUR	74,209	IPSOS SA	4,241	0.49
EUR	120,818	JCDecaux SE	2,327	0.27
<b>Aerospace and defence</b>				
EUR	30,687	LISI SA <sup>^</sup>	781	0.09
<b>Airlines</b>				
EUR	223,410	Air France-KLM <sup>^</sup>	1,836	0.21
<b>Auto parts and equipment</b>				
EUR	298,890	Forvia SE <sup>^</sup>	3,238	0.38
EUR	109,934	Opmobility	1,067	0.12
EUR	419,997	Valeo SE <sup>^</sup>	4,446	0.51
<b>Biotechnology</b>				
EUR	198,980	Valneva SE <sup>^</sup>	656	0.08
<b>Building Materials</b>				
EUR	64,193	Imerys SA <sup>^</sup>	2,018	0.23
EUR	33,981	Vicat SACA <sup>^</sup>	1,093	0.13
<b>Commercial services</b>				
EUR	335,658	Elis SA <sup>^</sup>	7,176	0.83
EUR	19,719	GL Events SACA <sup>^</sup>	374	0.04
EUR	402,170	Worldline SA <sup>^</sup>	4,223	0.49
<b>Computers</b>				
EUR	13,156	Aubay <sup>^</sup>	481	0.06
EUR	26,587	Exclusive Networks SA <sup>^</sup>	618	0.07
EUR	75,263	OVH Groupe SAS <sup>^</sup>	449	0.05
EUR	29,371	Sopra Steria Group	5,040	0.58
EUR	14,144	Wavestone	760	0.09
<b>Cosmetics and personal care</b>				
EUR	43,384	Interparfums SA <sup>^</sup>	2,041	0.24
<b>Electrical components and equipment</b>				
EUR	58,105	Nexans SA <sup>^</sup>	6,949	0.80
<b>Electricity</b>				
EUR	74,846	Voltaia SA <sup>^</sup>	769	0.09
<b>Energy - alternate sources</b>				
EUR	130,127	Neoen SA	5,013	0.58
<b>Engineering &amp; construction</b>				
EUR	56,936	Alten SA <sup>^</sup>	5,796	0.67
EUR	269,535	SPIE SA	9,639	1.11

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.04%) (cont)</b>				
<b>France (31 July 2023: 17.66%) (cont)</b>				
<b>Entertainment</b>				
EUR	41,083	Cie des Alpes <sup>^</sup>	544	0.06
<b>Environmental control</b>				
EUR	180,626	Derichebourg SA <sup>^</sup>	861	0.10
EUR	4,635	Seche Environnement SACA	468	0.05
<b>Food</b>				
EUR	212,155	Casino Guichard Perrachon SA <sup>^</sup>	743	0.09
<b>Food Service</b>				
EUR	216,387	Elior Group SA <sup>^</sup>	695	0.08
<b>Healthcare services</b>				
EUR	135,565	Emeis SA <sup>^</sup>	1,403	0.16
<b>Home builders</b>				
EUR	19,965	Kaufman & Broad SA	632	0.07
<b>Home furnishings</b>				
EUR	13,562	VusionGroup <sup>^</sup>	1,830	0.21
<b>Household products</b>				
EUR	43,921	Societe BIC SA <sup>^</sup>	2,547	0.29
<b>Insurance</b>				
EUR	201,762	Coface SA <sup>^</sup>	2,827	0.33
EUR	290,359	SCOR SE	5,752	0.66
<b>Investment Companies</b>				
EUR	9,414	Peugeot Invest SA <sup>^</sup>	788	0.09
EUR	50,902	Wendel SE	4,512	0.52
<b>Leisure time</b>				
EUR	70,450	Beneteau SACA <sup>^</sup>	635	0.07
EUR	16,441	Trigano SA	1,784	0.21
<b>Machinery, construction and mining</b>				
EUR	18,357	Manitou BF SA <sup>^</sup>	393	0.05
<b>Media</b>				
EUR	49,626	Metropole Television SA <sup>^</sup>	600	0.07
EUR	76,880	Television Francaise 1 SA <sup>^</sup>	625	0.07
<b>Metal fabricate/ hardware</b>				
EUR	305,388	Vallourec SACA <sup>^</sup>	4,575	0.53
<b>Mining</b>				
EUR	16,239	Eramet SA <sup>^</sup>	1,276	0.15
<b>Miscellaneous manufacturers</b>				
EUR	41,658	Mersen SA <sup>^</sup>	1,337	0.15
<b>Office and business equipment</b>				
EUR	55,334	Quadient SA	1,016	0.12
<b>Oil &amp; gas</b>				
EUR	4,760	Esso SA Francaise <sup>^</sup>	693	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>France (31 July 2023: 17.66%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
EUR	115,129	Etablissements Maurel et Prom SA	652	0.08
EUR	147,583	Rubis SCA <sup>^</sup>	4,274	0.49
<b>Packaging and containers</b>				
EUR	137,708	Verallia SA <sup>^</sup>	3,746	0.43
<b>Pharmaceuticals</b>				
EUR	66,301	Abivax SA <sup>^</sup>	731	0.08
EUR	8,120	Virbac SACA	2,858	0.33
<b>Pipelines</b>				
EUR	66,911	Gaztransport Et Technigaz SA	9,127	1.05
<b>Private Equity</b>				
EUR	67,717	Antin Infrastructure Partners SA <sup>^</sup>	848	0.10
<b>Real estate investment and services</b>				
EUR	70,839	Nexity SA <sup>^</sup>	739	0.08
EUR	248,614	Pierre Et Vacances SA <sup>^</sup>	341	0.04
<b>Real estate investment trusts</b>				
EUR	9,788	Altarea SCA (Reit) <sup>^</sup>	978	0.11
EUR	108,247	Carmila SA (Reit)	1,808	0.21
EUR	65,175	ICADE (Reit) <sup>^</sup>	1,342	0.16
EUR	177,399	Mercialys SA (Reit) <sup>^</sup>	2,081	0.24
<b>Retail</b>				
EUR	20,416	Fnac Darty SA <sup>^</sup>	560	0.06
<b>Semiconductors</b>				
EUR	47,631	SOITEC <sup>^</sup>	5,682	0.65
<b>Software</b>				
EUR	9,984	Equasens <sup>^</sup>	481	0.06
EUR	10,277	Esker SA <sup>^</sup>	2,086	0.24
EUR	180,569	Ubisoft Entertainment SA <sup>^</sup>	3,430	0.39
<b>Storage and warehousing</b>				
EUR	5,249	ID Logistics Group SACA <sup>^</sup>	2,346	0.27
<b>Telecommunications</b>				
EUR	224,809	Eutelsat Communications SACA <sup>^</sup>	1,074	0.12
<b>Total France</b>			<b>152,751</b>	<b>17.61</b>
<b>Germany (31 July 2023: 22.43%)</b>				
<b>Advertising</b>				
EUR	63,974	Stroeer SE & Co KGaA	3,998	0.46
<b>Aerospace and defence</b>				
EUR	57,162	RENK Group AG <sup>^</sup>	1,498	0.17
<b>Agriculture</b>				
EUR	31,256	BayWa AG <sup>^</sup>	406	0.04
EUR	119,031	Suedzucker AG <sup>^</sup>	1,450	0.17

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.04%) (cont)</b>				
<b>Germany (31 July 2023: 22.43%) (cont)</b>				
<b>Auto manufacturers</b>				
EUR	23,275	JOST Werke SE <sup>^</sup>	973	0.11
<b>Auto parts and equipment</b>				
EUR	56,286	ElringKlinger AG <sup>^</sup>	273	0.03
EUR	3,291	MBB SE	340	0.04
EUR	85,956	SAF-Holland SE	1,626	0.19
EUR	243,233	Schaeffler AG (Pref) <sup>^</sup>	1,233	0.14
<b>Banks</b>				
EUR	255,875	Deutsche Pfandbriefbank AG <sup>^</sup>	1,337	0.15
<b>Biotechnology</b>				
EUR	27,994	Eckert & Ziegler SE <sup>^</sup>	1,214	0.14
<b>Building Materials</b>				
EUR	4,728	STO SE & Co KGaA (Pref)	585	0.07
<b>Chemicals</b>				
EUR	132,412	FUCHS SE (Pref)	5,326	0.61
EUR	340,240	K+S AG <sup>^</sup>	4,059	0.47
EUR	165,658	LANXESS AG <sup>^</sup>	4,005	0.46
EUR	119,300	SGL Carbon SE <sup>^</sup>	742	0.09
EUR	34,990	Wacker Chemie AG <sup>^</sup>	3,247	0.37
<b>Commercial services</b>				
EUR	10,259	Amadeus Fire AG <sup>^</sup>	975	0.11
EUR	6,212	Hamburger Hafen und Logistik AG <sup>^</sup>	104	0.01
EUR	36,721	Hamburger Hafen und Logistik AG <sup>^</sup>	569	0.07
EUR	7,795	Hypoport SE <sup>^</sup>	2,145	0.25
EUR	26,552	Sixt SE <sup>^</sup>	1,714	0.20
EUR	31,324	Sixt SE (Pref) <sup>^</sup>	1,607	0.18
<b>Computers</b>				
EUR	5,988	Adesso SE <sup>^</sup>	548	0.06
EUR	62,386	CANCOM SE <sup>^</sup>	2,046	0.24
EUR	7,651	Datagroup SE	321	0.04
EUR	97,326	Jenoptik AG <sup>^</sup>	2,570	0.30
EUR	15,614	Nagarro SE <sup>^</sup>	1,255	0.14
EUR	3,209	Secunet Security Networks AG <sup>^</sup>	393	0.04
<b>Distribution and wholesale</b>				
EUR	204,177	Auto1 Group SE <sup>^</sup>	1,593	0.18
<b>Diversified financial services</b>				
EUR	52,688	GRENKE AG <sup>^</sup>	1,504	0.17
<b>Electrical components and equipment</b>				
EUR	29,491	SMA Solar Technology AG	736	0.09
EUR	16,260	Vossloh AG	799	0.09
<b>Electricity</b>				
EUR	13,295	Energiekontor AG <sup>^</sup>	866	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (31 July 2023: 22.43%) (cont)</b>				
<b>Energy - alternate sources</b>				
EUR	229,450	Encavis AG <sup>^</sup>	3,969	0.46
EUR	223,347	Nordex SE <sup>^</sup>	3,136	0.36
EUR	59,550	PNE AG <sup>^</sup>	875	0.10
EUR	50,136	Thyssenkrupp Nucera AG & Co KGaA <sup>^</sup>	438	0.05
EUR	36,159	Verbio SE <sup>^</sup>	630	0.07
<b>Engineering &amp; construction</b>				
EUR	53,290	Bilfinger SE <sup>^</sup>	2,766	0.32
EUR	70,082	Fraport AG Frankfurt Airport Services Worldwide <sup>^</sup>	3,292	0.38
<b>Entertainment</b>				
EUR	141,235	Borussia Dortmund GmbH & Co KGaA <sup>^</sup>	514	0.06
<b>Food</b>				
EUR	310,543	HelloFresh SE <sup>^</sup>	1,794	0.21
EUR	203,663	METRO AG <sup>^</sup>	858	0.10
<b>Hand and machine tools</b>				
EUR	3,272	Einhell Germany AG (Pref)	582	0.07
<b>Healthcare products</b>				
EUR	16,334	Draegerwerk AG & Co KGaA (Pref) <sup>^</sup>	795	0.09
EUR	71,135	Schott Pharma AG & Co KGaA <sup>^</sup>	2,276	0.26
EUR	13,379	STRATEC SE <sup>^</sup>	544	0.07
<b>Healthcare services</b>				
EUR	268,299	Evotec SE <sup>^</sup>	2,340	0.27
<b>Insurance</b>				
EUR	44,528	Wuestenrot & Wuerttembergische AG <sup>^</sup>	556	0.06
<b>Internet</b>				
EUR	98,833	About You Holding SE <sup>^</sup>	346	0.04
EUR	145,549	flatexDEGIRO AG	1,902	0.22
EUR	163,652	United Internet AG	3,355	0.39
<b>Investment Companies</b>				
EUR	25,215	Northern Data AG <sup>^</sup>	530	0.06
<b>Iron and steel</b>				
EUR	106,247	KloECKner & Co SE	543	0.06
EUR	45,401	Salzgitter AG <sup>^</sup>	752	0.09
EUR	953,340	thyssenkrupp AG <sup>^</sup>	3,374	0.39
<b>Leisure time</b>				
EUR	7,369	Knaus Tabbert AG <sup>^</sup>	229	0.02
EUR	867,365	TUI AG <sup>^</sup>	5,176	0.60
<b>Machinery - diversified</b>				
EUR	226,344	Deutz AG	1,206	0.14
EUR	100,183	Duerr AG <sup>^</sup>	2,040	0.23
EUR	90,587	Jungheinrich AG (Pref) <sup>^</sup>	2,654	0.31
EUR	137,481	KION Group AG	5,035	0.58
EUR	26,783	Krones AG <sup>^</sup>	3,353	0.39

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.04%) (cont)</b>				
<b>Germany (31 July 2023: 22.43%) (cont)</b>				
<b>Machinery - diversified (cont)</b>				
EUR	7,665	Pfeiffer Vacuum Technology AG	1,208	0.14
EUR	46,714	Stabilus SE <sup>^</sup>	2,114	0.24
<b>Machinery, construction and mining</b>				
EUR	55,471	Wacker Neuson SE <sup>^</sup>	799	0.09
<b>Media</b>				
EUR	270,670	ProSiebenSat.1 Media SE <sup>^</sup>	1,717	0.20
<b>Metal fabricate/ hardware</b>				
EUR	57,176	Norma Group SE <sup>^</sup>	982	0.11
<b>Mining</b>				
EUR	60,007	Aurubis AG <sup>^</sup>	4,324	0.50
<b>Packaging and containers</b>				
EUR	65,941	Gerresheimer AG <sup>^</sup>	6,314	0.73
<b>Pharmaceuticals</b>				
EUR	35,900	Dermapharm Holding SE <sup>^</sup>	1,272	0.15
EUR	14,665	Formycon AG <sup>^</sup>	776	0.09
<b>Private Equity</b>				
EUR	26,485	Mutares SE & Co KGaA	849	0.10
EUR	76,800	PATRIZIA SE <sup>^</sup>	560	0.06
<b>Real estate investment and services</b>				
EUR	331,506	TAG Immobilien AG	4,625	0.53
EUR	19,852	VIB Vermoegen AG <sup>^</sup>	162	0.02
<b>Real estate investment trusts</b>				
EUR	141,500	Hamborner REIT AG	921	0.11
<b>Retail</b>				
EUR	268,638	CECONOMY AG	750	0.09
EUR	10,043	Cewe Stiftung & Co KGAA	994	0.12
EUR	47,613	Fielmann Group AG <sup>^</sup>	1,993	0.23
EUR	15,112	Hornbach Holding AG & Co KGaA	1,146	0.13
EUR	107,791	HUGO BOSS AG <sup>^</sup>	3,961	0.46
EUR	10,137	Steico SE <sup>^</sup>	277	0.03
EUR	44,122	Takkt AG <sup>^</sup>	472	0.05
<b>Semiconductors</b>				
EUR	214,279	AIXTRON SE <sup>^</sup>	4,628	0.53
EUR	11,763	Elmos Semiconductor SE <sup>^</sup>	891	0.10
EUR	120,709	Hensoldt AG <sup>^</sup>	4,133	0.48
EUR	41,426	PVA TePla AG <sup>^</sup>	599	0.07
EUR	31,172	Siltronic AG <sup>^</sup>	2,352	0.27
EUR	36,124	SUSS MicroTec SE <sup>^</sup>	2,272	0.26
<b>Software</b>				
EUR	15,020	Atoss Software SE <sup>^</sup>	2,049	0.24
EUR	51,435	CompuGroup Medical SE & Co KgaA <sup>^</sup>	824	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Germany (31 July 2023: 22.43%) (cont)</b>				
<b>Software (cont)</b>				
EUR	32,516	GFT Technologies SE <sup>^</sup>	772	0.09
EUR	40,563	Ionos SE <sup>^</sup>	992	0.11
EUR	282,914	TeamViewer SE <sup>^</sup>	3,529	0.41
<b>Telecommunications</b>				
EUR	66,775	1&1 AG <sup>^</sup>	994	0.11
EUR	34,609	Adtran Networks SE <sup>^</sup>	665	0.08
EUR	225,822	Freenet AG	5,776	0.67
<b>Total Germany</b>			<b>174,609</b>	<b>20.12</b>
<b>Guernsey (31 July 2023: 0.23%)</b>				
<b>Real estate investment trusts</b>				
EUR	64,708	Shurgard Self Storage Ltd (Reit) <sup>^</sup>	2,336	0.27
<b>Total Guernsey</b>			<b>2,336</b>	<b>0.27</b>
<b>Ireland (31 July 2023: 1.33%)</b>				
<b>Food</b>				
EUR	373,483	Glanbia Plc	6,906	0.80
<b>Home builders</b>				
EUR	1,170,171	Cairn Homes Plc	2,211	0.26
EUR	1,037,713	Glenveagh Properties Plc	1,428	0.16
<b>Lodging</b>				
EUR	402,566	Dalata Hotel Group Plc	1,653	0.19
<b>Pharmaceuticals</b>				
EUR	438,282	Uniphar Plc	1,139	0.13
<b>Real estate investment trusts</b>				
EUR	899,510	Irish Residential Properties REIT Plc	828	0.09
<b>Total Ireland</b>			<b>14,165</b>	<b>1.63</b>
<b>Italy (31 July 2023: 16.19%)</b>				
<b>Auto parts and equipment</b>				
EUR	569,956	Pirelli & C SpA	3,298	0.38
<b>Banks</b>				
EUR	1,798,872	Banca Monte dei Paschi di Siena SpA	9,066	1.05
EUR	691,241	Banca Popolare di Sondrio SpA <sup>^</sup>	4,866	0.56
EUR	1,882,937	BPER Banca SpA <sup>^</sup>	10,172	1.17
EUR	162,115	Credito Emiliano SpA	1,641	0.19
EUR	115,742	Illimity Bank SpA <sup>^</sup>	547	0.06
<b>Building Materials</b>				
EUR	182,194	Buzzi SpA	6,606	0.76
EUR	95,659	Carel Industries SpA <sup>^</sup>	1,632	0.19
EUR	15,783	LU-VE SpA <sup>^</sup>	405	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.04%) (cont)</b>				
<b>Italy (31 July 2023: 16.19%) (cont)</b>				
<b>Chemicals</b>				
EUR	53,294	Industrie De Nora SpA <sup>^</sup>	570	0.07
EUR	68,926	SOL SpA <sup>^</sup>	2,382	0.27
<b>Computers</b>				
EUR	5,141	Digital Value SpA	283	0.03
EUR	88,618	Seco SpA <sup>^</sup>	229	0.03
<b>Cosmetics and personal care</b>				
EUR	90,896	Intercos SpA <sup>^</sup>	1,500	0.17
<b>Distribution and wholesale</b>				
EUR	64,038	MARR SpA <sup>^</sup>	738	0.09
EUR	371,704	Safilo Group SpA <sup>^</sup>	388	0.04
<b>Diversified financial services</b>				
EUR	342,139	Anima Holding SpA	1,663	0.19
EUR	204,122	Azimut Holding SpA	4,727	0.55
EUR	111,001	Banca Generali SpA	4,462	0.51
EUR	45,747	Banca IFIS SpA	993	0.11
EUR	335,959	BFF Bank SpA <sup>^</sup>	3,511	0.41
EUR	174,207	Tamburi Investment Partners SpA <sup>^</sup>	1,624	0.19
<b>Electricity</b>				
EUR	2,976,030	A2A SpA	5,824	0.67
EUR	80,920	ACEA SpA <sup>^</sup>	1,297	0.15
EUR	1,556,448	Hera SpA <sup>^</sup>	5,261	0.61
EUR	1,112,211	Iren SpA	2,091	0.24
<b>Electronics</b>				
EUR	9,443	Cembre SpA	340	0.04
EUR	85,148	El.En. SpA <sup>^</sup>	827	0.10
EUR	14,688	Sesa SpA <sup>^</sup>	1,491	0.17
<b>Energy - alternate sources</b>				
EUR	8,061	Bio On Spa <sup>^</sup>	-	0.00
EUR	99,956	ERG SpA <sup>^</sup>	2,449	0.28
<b>Engineering &amp; construction</b>				
EUR	511,578	Enav SpA	2,023	0.23
EUR	280,966	Maire SpA	2,062	0.24
EUR	41,247	Salcef Group SpA <sup>^</sup>	1,054	0.12
EUR	855,959	Webuild SpA <sup>^</sup>	2,071	0.24
<b>Entertainment</b>				
EUR	282,627	Juventus Football Club SpA <sup>^</sup>	673	0.08
EUR	217,396	Lottomatica Group SpA <sup>^</sup>	2,454	0.28
EUR	183,964	RAI Way SpA	916	0.11
<b>Gas</b>				
EUR	111,337	Ascopiave SpA <sup>^</sup>	277	0.03
EUR	924,745	Italgas SpA <sup>^</sup>	4,566	0.53

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Italy (31 July 2023: 16.19%) (cont)</b>				
<b>Healthcare products</b>				
EUR	129,956	GVS SpA <sup>^</sup>	829	0.10
<b>Holding companies - diversified operations</b>				
EUR	1,276,086	CIR SpA-Compagnie Industriali <sup>^</sup>	752	0.09
<b>Home furnishings</b>				
EUR	144,331	De' Longhi SpA	4,206	0.48
<b>Household products</b>				
EUR	57,878	Fila SpA	516	0.06
<b>Insurance</b>				
EUR	750,912	Unipol Gruppo SpA	7,479	0.86
<b>Internet</b>				
EUR	42,646	Reply SpA <sup>^</sup>	5,595	0.64
<b>Leisure time</b>				
EUR	287,690	Ferretti SpA <sup>^</sup>	804	0.09
EUR	304,523	Piaggio & C SpA <sup>^</sup>	775	0.09
EUR	23,149	Sanlorenzo SpA <sup>^</sup>	872	0.10
EUR	247,429	Technogym SpA <sup>^</sup>	2,243	0.26
<b>Machinery - diversified</b>				
EUR	145,203	Interpump Group SpA	5,823	0.67
<b>Machinery, construction and mining</b>				
EUR	19,591	Danieli & C Officine Meccaniche SpA <sup>^</sup>	705	0.08
EUR	72,565	Danieli & C Officine Meccaniche SpA	1,934	0.22
<b>Media</b>				
EUR	250,507	Arnoldo Mondadori Editore SpA	655	0.07
<b>Oil &amp; gas</b>				
EUR	813,043	Saras SpA	1,301	0.15
<b>Oil &amp; gas services</b>				
EUR	2,464,411	Saipem SpA <sup>^</sup>	5,414	0.62
<b>Packaging and containers</b>				
EUR	67,868	Zignago Vetro SpA <sup>^</sup>	770	0.09
<b>Pharmaceuticals</b>				
EUR	6,036	Pharmanutra SpA <sup>^</sup>	286	0.03
<b>Retail</b>				
EUR	64,271	Brunello Cucinelli SpA	5,550	0.64
EUR	357,859	OVS SpA <sup>^</sup>	935	0.11
EUR	127,510	Salvatore Ferragamo SpA <sup>^</sup>	1,028	0.12
<b>Semiconductors</b>				
EUR	285,453	Technoprobe SpA <sup>^</sup>	2,401	0.28
<b>Shipbuilding</b>				
EUR	183,411	Fincantieri SpA <sup>^</sup>	944	0.11

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.04%) (cont)</b>				
<b>Italy (31 July 2023: 16.19%) (cont)</b>				
<b>Software</b>				
EUR	39,507	Tinexta SpA <sup>^</sup>	598	0.07
EUR	21,975	Wiiit SpA <sup>^</sup>	494	0.06
		<b>Total Italy</b>	<b>149,888</b>	<b>17.28</b>
<b>Luxembourg (31 July 2023: 2.03%)</b>				
<b>Environmental control</b>				
EUR	68,019	Befesa SA <sup>^</sup>	1,951	0.22
<b>Iron and steel</b>				
EUR	81,219	APERAM SA <sup>^</sup>	2,032	0.23
<b>Real estate investment and services</b>				
EUR	1,452,848	Aroundtown SA <sup>^</sup>	2,869	0.33
EUR	133,905	Grand City Properties SA	1,460	0.17
<b>Telecommunications</b>				
EUR	705,195	SES SA <sup>^</sup>	3,530	0.41
<b>Transportation</b>				
EUR	85,885	d'Amico International Shipping SA	600	0.07
		<b>Total Luxembourg</b>	<b>12,442</b>	<b>1.43</b>
<b>Netherlands (31 July 2023: 10.91%)</b>				
<b>Auto manufacturers</b>				
EUR	333,673	Iveco Group NV <sup>^</sup>	3,170	0.36
<b>Auto parts and equipment</b>				
EUR	283,127	Brembo NV <sup>^</sup>	2,935	0.34
<b>Biotechnology</b>				
EUR	180,542	CureVac NV <sup>^</sup>	599	0.07
EUR	1,275,634	Pharming Group NV <sup>^</sup>	1,021	0.12
<b>Building Materials</b>				
EUR	153,481	Ariston Holding NV	577	0.07
EUR	91,600	Cementir Holding NV	954	0.11
<b>Commercial services</b>				
EUR	35,030	Brunel International NV <sup>^</sup>	368	0.04
EUR	167,766	Pluxee NV <sup>^</sup>	3,633	0.42
<b>Diversified financial services</b>				
EUR	56,895	Van Lanschot Kempen NV	2,273	0.26
<b>Electrical components and equipment</b>				
EUR	242,981	Signify NV <sup>^</sup>	5,564	0.64
<b>Electronics</b>				
EUR	75,735	TKH Group NV <sup>^</sup>	3,060	0.35
<b>Engineering &amp; construction</b>				
EUR	41,205	Alfen N.V. <sup>^</sup>	702	0.08
EUR	137,462	Arcadis NV <sup>^</sup>	9,066	1.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Netherlands (31 July 2023: 10.91%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
EUR	515,282	Koninklijke BAM Groep NV <sup>^</sup>	1,975	0.23
EUR	294,397	Technip Energies NV	6,948	0.80
<b>Food</b>				
EUR	100,482	Corbion NV <sup>^</sup>	2,076	0.24
EUR	41,246	Sligro Food Group NV <sup>^</sup>	505	0.06
<b>Internet</b>				
EUR	352,986	Just Eat Takeaway.com NV <sup>^</sup>	4,162	0.48
<b>Leisure time</b>				
EUR	101,848	Basic-Fit NV <sup>^</sup>	2,265	0.26
<b>Media</b>				
EUR	313,246	MFE-MediaForEurope NV 'A' <sup>^</sup>	986	0.11
EUR	113,436	MFE-MediaForEurope NV 'B' <sup>^</sup>	486	0.06
<b>Miscellaneous manufacturers</b>				
EUR	188,997	Aalberts NV	6,672	0.77
EUR	59,680	AMG Critical Materials NV <sup>^</sup>	934	0.11
<b>Oil &amp; gas services</b>				
EUR	215,651	Fugro NV <sup>^</sup>	5,309	0.61
EUR	274,600	SBM Offshore NV <sup>^</sup>	4,114	0.48
<b>Pipelines</b>				
EUR	131,389	Koninklijke Vopak NV	5,411	0.62
<b>Real estate investment trusts</b>				
EUR	81,656	Eurocommercial Properties NV (Reit)	1,878	0.22
EUR	24,161	Vastned Retail NV (Reit)	565	0.06
EUR	66,291	Wereldhave NV (Reit)	919	0.11
<b>Retail</b>				
EUR	12,375	Fastned BV - CVA <sup>^</sup>	214	0.02
EUR	28,820	Redcare Pharmacy NV <sup>^</sup>	3,994	0.46
<b>Software</b>				
EUR	132,681	TomTom NV <sup>^</sup>	671	0.08
<b>Transportation</b>				
EUR	614,494	PostNL NV <sup>^</sup>	836	0.10
		<b>Total Netherlands</b>	<b>84,842</b>	<b>9.78</b>
<b>Portugal (31 July 2023: 1.43%)</b>				
<b>Banks</b>				
EUR	15,721,242	Banco Comercial Portugues SA 'R'	6,128	0.71
<b>Commercial services</b>				
EUR	169,577	CTT-Correios de Portugal SA	709	0.08
<b>Electricity</b>				
EUR	105,760	Greenvolt-Energias Renovaveis SA <sup>^</sup>	880	0.10
EUR	760,540	REN - Redes Energeticas Nacionais SGPS SA <sup>^</sup>	1,783	0.21



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.04%) (cont)</b>				
<b>Portugal (31 July 2023: 1.43%) (cont)</b>				
<b>Engineering &amp; construction</b>				
EUR	175,820	Mota-Engil SGPS SA	638	0.07
<b>Food</b>				
EUR	1,517,373	Sonae SGPS SA <sup>^</sup>	1,429	0.16
<b>Forest products and paper</b>				
EUR	138,258	Altri SGPS SA	695	0.08
EUR	402,949	Navigator Co SA	1,511	0.18
EUR	29,505	Semapa-Sociedade de Investimento e Gestao	441	0.05
<b>Media</b>				
EUR	342,556	NOS SGPS SA <sup>^</sup>	1,218	0.14
<b>Packaging and containers</b>				
EUR	72,849	Corticeira Amorim SGPS SA <sup>^</sup>	663	0.08
<b>Total Portugal</b>			<b>16,095</b>	<b>1.86</b>
<b>Spain (31 July 2023: 9.17%)</b>				
<b>Auto parts and equipment</b>				
EUR	80,315	CIE Automotive SA <sup>^</sup>	2,168	0.25
EUR	328,018	Gestamp Automocion SA	879	0.10
<b>Banks</b>				
EUR	1,280,217	Bankinter SA	10,098	1.16
EUR	2,017,518	Unicaja Banco SA	2,506	0.29
<b>Biotechnology</b>				
EUR	29,563	Pharma Mar SA <sup>^</sup>	1,149	0.13
<b>Commercial services</b>				
EUR	620,958	Prosegur Cash SA <sup>^</sup>	332	0.04
EUR	228,677	Prosegur Cia de Seguridad SA <sup>^</sup>	392	0.04
<b>Computers</b>				
EUR	163,412	Global Dominion Access SA <sup>^</sup>	495	0.06
EUR	184,590	Indra Sistemas SA <sup>^</sup>	3,422	0.39
<b>Electricity</b>				
EUR	215,363	Audax Renovables SA <sup>^</sup>	394	0.05
<b>Energy - alternate sources</b>				
EUR	26,171	Grenergy Renovables SA <sup>^</sup>	916	0.10
EUR	154,302	Solaria Energia y Medio Ambiente SA <sup>^</sup>	1,699	0.20
<b>Engineering &amp; construction</b>				
EUR	792,942	Sacyr SA	2,587	0.30
EUR	92,575	Tecnicas Reunidas SA <sup>^</sup>	1,066	0.12
<b>Environmental control</b>				
EUR	183,720	Fluidra SA	3,781	0.44

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Spain (31 July 2023: 9.17%) (cont)</b>				
<b>Food</b>				
EUR	29,547,218	Distribuidora Internacional de Alimentacion SA <sup>^</sup>	375	0.04
EUR	77,067	Viscofan SA <sup>^</sup>	4,747	0.55
<b>Forest Products and paper</b>				
EUR	257,335	Ence Energia y Celulosa SA <sup>^</sup>	835	0.10
<b>Gas</b>				
EUR	447,823	Enagas SA	6,198	0.72
<b>Insurance</b>				
EUR	1,131,846	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros <sup>^</sup>	1,252	0.15
EUR	1,755,210	Mapfre SA <sup>^</sup>	3,928	0.45
<b>Internet</b>				
EUR	168,705	eDreams ODIGEO SA <sup>^</sup>	1,140	0.13
<b>Iron and steel</b>				
EUR	355,276	Acerinox SA <sup>^</sup>	3,443	0.40
<b>Lodging</b>				
EUR	209,364	Melia Hotels Internacional SA <sup>^</sup>	1,481	0.17
<b>Machinery - diversified</b>				
EUR	124,970	Talgo SA	524	0.06
<b>Media</b>				
EUR	171,544	Atresmedia Corp de Medios de Comunicacion SA	800	0.09
<b>Packaging and containers</b>				
EUR	40,091	Vidrala SA <sup>^</sup>	3,849	0.44
<b>Pharmaceuticals</b>				
EUR	162,742	Almirall SA <sup>^</sup>	1,503	0.17
EUR	570,740	Faes Farma SA <sup>^</sup>	2,023	0.23
EUR	41,420	Laboratorios Farmaceuticos Rovi SA	3,686	0.43
<b>Real estate investment and services</b>				
EUR	18,117	Aedas Homes SA	420	0.05
EUR	42,722	Neinor Homes SA	555	0.06
<b>Real estate investment trusts</b>				
EUR	517,896	Inmobiliaria Colonial Socimi SA (Reit)	2,781	0.32
EUR	98,099	Lar Espana Real Estate Socimi SA (Reit)	799	0.09
EUR	748,354	Merlin Properties Socimi SA (Reit)	7,895	0.91
<b>Telecommunications</b>				
EUR	38,771	Let's GOWEX SA <sup>^,*</sup>	-	0.00
<b>Transportation</b>				
EUR	113,493	Cia de Distribucion Integral Logista Holdings SA	3,101	0.36
EUR	32,474	Construcciones y Auxiliar de Ferrocarriles SA	1,135	0.13
<b>Total Spain</b>			<b>84,354</b>	<b>9.72</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Equities (31 July 2023: 99.04%) (cont)</b>				
<b>United Kingdom (31 July 2023: 0.41%)</b>				
<b>Diversified financial services</b>				
EUR	652,492	Allfunds Group Plc	3,628	0.42
<b>Total United Kingdom</b>			<b>3,628</b>	<b>0.42</b>
<b>Total equities</b>			<b>862,163</b>	<b>99.37</b>
<b>Rights (31 July 2023: 0.00%)</b>				
<b>Austria (31 July 2023: 0.00%)</b>				
<b>Italy (31 July 2023: 0.00%)</b>				
EUR	162,980	Tamburi Investment Partners SpA*	-	0.00
<b>Total rights</b>			<b>-</b>	<b>0.00</b>
<b>Warrants (31 July 2023: 0.00%)</b>				
<b>Italy (31 July 2023: 0.00%)</b>				
EUR	96,960	Fincantieri SpA ^	16	0.00
EUR	37,762	Webuild SpA^,*	-	0.00
<b>Total Italy</b>			<b>16</b>	<b>0.00</b>
<b>Spain (31 July 2023: 0.00%)</b>				
EUR	669,866	Abengoa SA^,*	-	0.00
<b>Total warrants</b>			<b>16</b>	<b>0.00</b>

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.03%)</b>				
<b>Futures contracts (31 July 2023: 0.03%)</b>				
EUR	51	STOXX Europe Mid 200 Index Futures September 2024	1,378	0.00
EUR	219	STOXX Europe Small 20 Index Futures September 2024	3,772	0.01
<b>Total unrealised gains on futures contracts</b>			<b>79</b>	<b>0.01</b>
<b>Total financial derivative instruments</b>			<b>79</b>	<b>0.01</b>

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
<b>Total value of investments</b>			<b>862,258</b>	<b>99.38</b>
<b>Cash equivalents (31 July 2023: 0.22%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.22%)</b>				
EUR	8,266	BlackRock ICS Euro Liquidity Fund <sup>~</sup>	860	0.10
<b>Total Money Market Funds</b>			<b>860</b>	<b>0.10</b>
<b>Cash<sup>†</sup></b>			<b>2,556</b>	<b>0.29</b>
<b>Other net assets</b>			<b>1,980</b>	<b>0.23</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>867,654</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of EUR 2,232,449 are held with BNY. EUR 323,622 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	862,179	99.31
Exchange traded financial derivatives instruments	79	0.01
UCITS collective investment schemes - Money Market Funds	860	0.10
Other assets	5,013	0.58
<b>Total current assets</b>	<b>868,131</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 98.94%)</b>				
<b>Equities (31 July 2023: 98.94%)</b>				
<b>Austria (31 July 2023: 0.54%)</b>				
<b>Banks</b>				
EUR	11,724	Erste Group Bank AG	610	0.31
<b>Electricity</b>				
EUR	2,473	Verbund AG	198	0.10
<b>Iron and steel</b>				
EUR	3,767	voestalpine AG	96	0.05
<b>Oil &amp; gas</b>				
EUR	5,026	OMV AG	211	0.11
<b>Total Austria</b>			<b>1,115</b>	<b>0.57</b>
<b>Belgium (31 July 2023: 2.30%)</b>				
<b>Banks</b>				
EUR	8,724	KBC Group NV	676	0.35
<b>Beverages</b>				
EUR	31,243	Anheuser-Busch InBev SA	1,858	0.95
<b>Chemicals</b>				
EUR	2,527	Syensqo SA	224	0.11
EUR	6,933	Umicore SA <sup>^</sup>	95	0.05
<b>Distribution and wholesale</b>				
EUR	749	D'ieteren Group <sup>^</sup>	172	0.09
<b>Electricity</b>				
EUR	956	Elia Group SA <sup>^</sup>	99	0.05
<b>Food</b>				
EUR	15	Lotus Bakeries NV	163	0.09
<b>Insurance</b>				
EUR	5,496	Ageas SA	263	0.14
<b>Investment Companies</b>				
EUR	3,011	Groupe Bruxelles Lambert NV	225	0.11
EUR	542	Sofina SA	128	0.07
<b>Pharmaceuticals</b>				
EUR	4,444	UCB SA <sup>^</sup>	744	0.38
<b>Real estate investment trusts</b>				
EUR	5,968	Warehouses De Pauw CVA (Reit)	162	0.08
<b>Total Belgium</b>			<b>4,809</b>	<b>2.47</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Bermuda (31 July 2023: 0.00%)</b>				
<b>Insurance</b>				
EUR	48,885	Aegon Ltd	316	0.16
<b>Total Bermuda</b>			<b>316</b>	<b>0.16</b>
<b>Finland (31 July 2023: 2.49%)</b>				
<b>Banks</b>				
EUR	109,697	Nordea Bank Abp	1,284	0.66
<b>Electricity</b>				
EUR	15,643	Fortum Oyj <sup>^</sup>	240	0.12
<b>Food</b>				
EUR	9,395	Kesko Oyj 'B'	170	0.09
<b>Forest Products and paper</b>				
EUR	18,568	UPM-Kymmene Oyj	614	0.32
<b>Insurance</b>				
EUR	15,696	Sampo Oyj 'A'	687	0.35
<b>Machinery - diversified</b>				
EUR	11,858	Kone Oyj 'B'	605	0.31
EUR	17,221	Wartsila OYJ Abp	355	0.18
<b>Machinery, construction and mining</b>				
EUR	21,290	Metso Oyj	216	0.11
<b>Oil &amp; gas</b>				
EUR	14,690	Neste Oyj <sup>^</sup>	297	0.15
<b>Packaging and containers</b>				
EUR	19,978	Stora Enso Oyj 'R'	250	0.13
<b>Pharmaceuticals</b>				
EUR	3,944	Orion Oyj 'B'	181	0.09
<b>Telecommunications</b>				
EUR	4,865	Elisa Oyj	226	0.12
EUR	186,773	Nokia Oyj	732	0.37
<b>Total Finland</b>			<b>5,857</b>	<b>3.00</b>
<b>France (31 July 2023: 33.18%)</b>				
<b>Advertising</b>				
EUR	7,984	Publicis Groupe SA	835	0.43
<b>Aerospace and defence</b>				
EUR	666	Dassault Aviation SA	134	0.07
EUR	11,884	Safran SA	2,612	1.34
EUR	3,249	Thales SA <sup>^</sup>	517	0.26
<b>Apparel retailers</b>				
EUR	1,101	Hermes International SCA	2,410	1.24
EUR	2,588	Kering SA	797	0.41
EUR	9,588	LVMH Moet Hennessy Louis Vuitton SE	6,775	3.47

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 98.94%) (cont)</b>				
<b>France (31 July 2023: 33.18%) (cont)</b>				
<b>Auto manufacturers</b>				
EUR	6,835	Renault SA	332	0.17
<b>Auto parts and equipment</b>				
EUR	23,636	Cie Generale des Etablissements Michelin SCA	936	0.48
<b>Banks</b>				
EUR	35,907	BNP Paribas SA	2,466	1.27
EUR	36,373	Credit Agricole SA	552	0.28
EUR	24,921	Societe Generale SA	647	0.33
<b>Beverages</b>				
EUR	7,149	Pernod Ricard SA	959	0.49
EUR	743	Remy Cointreau SA	59	0.03
<b>Building Materials</b>				
EUR	15,848	Cie de Saint-Gobain SA	1,362	0.70
<b>Chemicals</b>				
EUR	20,070	Air Liquide SA	3,666	1.88
EUR	2,061	Arkema SA	186	0.09
<b>Commercial services</b>				
EUR	11,334	Bureau Veritas SA	356	0.18
EUR	8,567	Edenred SE	357	0.19
<b>Computers</b>				
EUR	5,401	Capgemini SE	1,073	0.55
EUR	1,847	Teleperformance SE <sup>^</sup>	238	0.12
<b>Cosmetics and personal care</b>				
EUR	8,366	L'Oreal SA	3,627	1.86
<b>Distribution and wholesale</b>				
EUR	7,597	Rexel SA <sup>^</sup>	193	0.10
<b>Diversified financial services</b>				
EUR	2,157	Amundi SA	158	0.08
<b>Electrical components and equipment</b>				
EUR	9,228	Legrand SA	997	0.51
EUR	18,921	Schneider Electric SE	4,563	2.34
<b>Electricity</b>				
EUR	63,504	Engie SA	999	0.51
<b>Engineering &amp; construction</b>				
EUR	1,216	Aeroports de Paris SA	160	0.08
EUR	6,496	Bouygues SA <sup>^</sup>	224	0.12
EUR	2,640	Eiffage SA	263	0.13
EUR	17,424	Vinci SA	1,991	1.02
<b>Entertainment</b>				
EUR	3,692	La Francaise des Jeux SAEM	143	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>France (31 July 2023: 33.18%) (cont)</b>				
<b>Food</b>				
EUR	19,511	Carrefour SA <sup>^</sup>	291	0.15
EUR	22,387	Danone SA	1,458	0.75
<b>Food Service</b>				
EUR	3,009	Sodexo SA <sup>^</sup>	285	0.15
<b>Healthcare products</b>				
EUR	10,257	EssilorLuxottica SA	2,350	1.20
EUR	1,029	Sartorius Stedim Biotech	206	0.11
<b>Healthcare services</b>				
EUR	1,452	BioMerieux	153	0.08
<b>Home furnishings</b>				
EUR	807	SEB SA	81	0.04
<b>Insurance</b>				
EUR	63,146	AXA SA	2,220	1.14
<b>Lodging</b>				
EUR	6,615	Accor SA	255	0.13
<b>Media</b>				
EUR	23,929	Bollere SE	149	0.08
EUR	24,693	Vivendi SE	264	0.13
<b>Miscellaneous manufacturers</b>				
EUR	12,511	Alstom SA <sup>^</sup>	245	0.13
<b>Oil &amp; gas</b>				
EUR	74,689	TotalEnergies SE	5,050	2.59
<b>Pharmaceuticals</b>				
EUR	1,320	Ipsen SA	148	0.08
EUR	39,578	Sanofi SA	4,083	2.09
<b>Private Equity</b>				
EUR	1,622	Eurazeo SE	128	0.07
<b>Real estate investment trusts</b>				
EUR	1,932	Covivio SA (Reit)	100	0.05
EUR	1,606	Gecina SA (Reit)	160	0.08
EUR	7,409	Klepierre SA (Reit)	212	0.11
EUR	4,032	Unibail-Rodamco-Westfield (Reit)	302	0.16
<b>Software</b>				
EUR	23,268	Dassault Systemes SE	882	0.45
<b>Telecommunications</b>				
EUR	64,775	Orange SA	718	0.37
<b>Transportation</b>				
EUR	10,357	Getlink SE	185	0.09
<b>Water</b>				
EUR	24,061	Veolia Environnement SA	756	0.39
<b>Total France</b>			<b>61,268</b>	<b>31.42</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 98.94%) (cont)</b>				
<b>Germany (31 July 2023: 24.90%)</b>				
<b>Aerospace and defence</b>				
EUR	1,840	MTU Aero Engines AG	521	0.27
EUR	1,514	Rheinmetall AG	825	0.42
<b>Airlines</b>				
EUR	19,698	Deutsche Lufthansa AG <sup>^</sup>	124	0.06
<b>Apparel retailers</b>				
EUR	5,633	adidas AG	1,410	0.72
EUR	3,670	Puma SE	182	0.10
<b>Auto manufacturers</b>				
EUR	11,119	Bayerische Motoren Werke AG	1,033	0.53
EUR	2,010	Bayerische Motoren Werke AG (Pref) <sup>^</sup>	173	0.09
EUR	18,599	Daimler Truck Holding AG	719	0.37
EUR	4,060	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	307	0.16
EUR	27,898	Mercedes-Benz Group AG	1,846	0.94
EUR	5,308	Porsche Automobil Holding SE (Pref)	237	0.12
EUR	977	Volkswagen AG	115	0.06
EUR	7,194	Volkswagen AG (Pref)	803	0.41
<b>Auto parts and equipment</b>				
EUR	3,754	Continental AG	230	0.12
<b>Banks</b>				
EUR	37,140	Commerzbank AG	607	0.31
EUR	65,886	Deutsche Bank AG	1,029	0.53
<b>Building Materials</b>				
EUR	4,827	Heidelberg Materials AG	504	0.26
<b>Chemicals</b>				
EUR	31,032	BASF SE	1,447	0.74
EUR	4,675	Brenntag SE	333	0.17
EUR	6,544	Covestro AG	386	0.20
EUR	8,718	Evonik Industries AG	177	0.09
EUR	4,674	Symrise AG	590	0.30
<b>Computers</b>				
EUR	2,863	Bechtle AG	127	0.06
<b>Cosmetics and personal care</b>				
EUR	3,545	Beiersdorf AG	515	0.26
<b>Diversified financial services</b>				
EUR	6,606	Deutsche Boerse AG	1,354	0.69
<b>Electricity</b>				
EUR	78,060	E.ON SE	1,095	0.56
EUR	21,792	RWE AG	814	0.42
<b>Electronics</b>				
EUR	884	Sartorius AG (Pref) <sup>^</sup>	251	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Germany (31 July 2023: 24.90%) (cont)</b>				
<b>Entertainment</b>				
EUR	2,123	CTS Eventim AG & Co KGaA	187	0.10
<b>Healthcare products</b>				
EUR	1,414	Carl Zeiss Meditec AG <sup>^</sup>	97	0.05
EUR	9,865	Siemens Healthineers AG <sup>^</sup>	530	0.27
<b>Healthcare services</b>				
EUR	6,977	Fresenius Medical Care AG <sup>^</sup>	271	0.14
EUR	14,559	Fresenius SE & Co KGaA	523	0.27
<b>Home furnishings</b>				
EUR	172	Rational AG <sup>^</sup>	151	0.08
<b>Household products</b>				
EUR	3,533	Henkel AG & Co KGaA	274	0.14
EUR	5,974	Henkel AG & Co KGaA (Pref)	511	0.26
<b>Insurance</b>				
EUR	13,620	Allianz SE	3,844	1.97
EUR	2,126	Hannover Rueck SE	528	0.27
EUR	4,745	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,339	1.20
EUR	2,247	Talanx AG	171	0.09
<b>Internet</b>				
EUR	6,573	Delivery Hero SE <sup>^</sup>	147	0.08
EUR	2,538	Scout24 SE	201	0.10
<b>Machinery - diversified</b>				
EUR	5,561	GEA Group AG	246	0.13
<b>Machinery, construction and mining</b>				
EUR	21,107	Siemens Energy AG	615	0.31
<b>Miscellaneous manufacturers</b>				
EUR	2,507	Knorr-Bremse AG	202	0.10
EUR	26,424	Siemens AG	4,844	2.49
<b>Pharmaceuticals</b>				
EUR	34,158	Bayer AG	1,016	0.52
EUR	4,456	Merck KGaA	800	0.41
<b>Real estate investment and services</b>				
EUR	2,544	LEG Immobilien SE	222	0.12
EUR	25,492	Vonovia SE	784	0.40
<b>Retail</b>				
EUR	7,826	Zalando SE <sup>^</sup>	201	0.10
<b>Semiconductors</b>				
EUR	45,405	Infineon Technologies AG	1,575	0.81
<b>Software</b>				
EUR	2,074	Nemetschek SE	198	0.10
EUR	36,307	SAP SE	7,662	3.93

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 98.94%) (cont)</b>				
<b>Germany (31 July 2023: 24.90%) (cont)</b>				
<b>Telecommunications</b>				
EUR	112,693	Deutsche Telekom AG	2,947	1.51
<b>Transportation</b>				
EUR	34,465	Deutsche Post AG	1,538	0.79
<b>Total Germany</b>			<b>50,378</b>	<b>25.83</b>
<b>Ireland (31 July 2023: 2.49%)</b>				
<b>Banks</b>				
EUR	58,287	AIB Group Plc	334	0.17
EUR	35,886	Bank of Ireland Group Plc	407	0.21
<b>Building Materials</b>				
EUR	5,493	Kingspan Group Plc	513	0.26
<b>Food</b>				
EUR	5,516	Kerry Group Plc 'A'	516	0.27
<b>Total Ireland</b>			<b>1,770</b>	<b>0.91</b>
<b>Italy (31 July 2023: 5.53%)</b>				
<b>Aerospace and defence</b>				
EUR	11,913	Leonardo SpA <sup>^</sup>	284	0.15
<b>Banks</b>				
EUR	44,104	Banco BPM SpA	305	0.15
EUR	21,621	FinecoBank Banca Fineco SpA	367	0.19
EUR	508,538	Intesa Sanpaolo SpA	2,064	1.06
EUR	18,061	Mediobanca Banca di Credito Finanziario SpA	293	0.15
EUR	52,628	UniCredit SpA	2,162	1.11
<b>Commercial services</b>				
EUR	21,168	Nexi SpA <sup>^</sup>	130	0.07
<b>Electricity</b>				
EUR	282,788	Enel SpA	2,018	1.03
EUR	48,770	Terna - Rete Elettrica Nazionale	406	0.21
<b>Engineering &amp; construction</b>				
EUR	12,094	Infrastrutture Wireless Italiane SpA <sup>^</sup>	135	0.07
<b>Gas</b>				
EUR	71,832	Snam SpA	343	0.18
<b>Healthcare products</b>				
EUR	781	DiaSorin SpA <sup>^</sup>	85	0.04
<b>Insurance</b>				
EUR	35,538	Generali	920	0.47
<b>Metal fabricate/ hardware</b>				
EUR	9,222	Prysmian SpA	634	0.32

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Italy (31 July 2023: 5.53%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	74,229	Eni SpA	1,189	0.61
<b>Pharmaceuticals</b>				
EUR	4,297	Amplifon SpA	137	0.07
EUR	3,546	Recordati Industria Chimica e Farmaceutica SpA	193	0.10
<b>Retail</b>				
EUR	7,772	Moncler SpA	463	0.24
<b>Telecommunications</b>				
EUR	354,673	Telecom Italia SpA <sup>^</sup>	87	0.04
<b>Transportation</b>				
EUR	16,944	Poste Italiane SpA	229	0.12
<b>Total Italy</b>			<b>12,444</b>	<b>6.38</b>
<b>Luxembourg (31 July 2023: 0.57%)</b>				
<b>Healthcare services</b>				
EUR	4,682	Eurofins Scientific SE <sup>^</sup>	278	0.14
<b>Iron and steel</b>				
EUR	16,053	ArcelorMittal SA	364	0.19
<b>Metal fabricate/ hardware</b>				
EUR	17,083	Tenaris SA	270	0.14
<b>Transportation</b>				
EUR	6,804	InPost SA	118	0.06
<b>Total Luxembourg</b>			<b>1,030</b>	<b>0.53</b>
<b>Netherlands (31 July 2023: 18.32%)</b>				
<b>Aerospace and defence</b>				
EUR	20,660	Airbus SE	3,129	1.60
<b>Auto manufacturers</b>				
EUR	4,383	Ferrari NV	1,804	0.92
EUR	77,035	Stellantis NV	1,284	0.66
<b>Banks</b>				
EUR	14,819	ABN AMRO Bank NV - CVA	258	0.13
EUR	114,855	ING Groep NV	2,082	1.07
<b>Beverages</b>				
EUR	21,240	Davide Campari-Milano NV <sup>^</sup>	192	0.10
EUR	4,479	Heineken Holding NV <sup>^</sup>	330	0.17
EUR	10,013	Heineken NV	889	0.45
EUR	4,431	JDE Peet's NV	97	0.05
<b>Biotechnology</b>				
EUR	2,066	Argenx SE	1,053	0.54

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued) As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 98.94%) (cont)</b>				
<b>Netherlands (31 July 2023: 18.32%) (cont)</b>				
<b>Chemicals</b>				
EUR	5,895	Akzo Nobel NV	364	0.19
EUR	3,675	OCI NV^	89	0.04
<b>Commercial services</b>				
EUR	756	Adyen NV	925	0.48
EUR	3,742	Randstad NV^	182	0.09
EUR	8,641	Wolters Kluwer NV	1,450	0.74
<b>Distribution and wholesale</b>				
EUR	1,970	IMCD NV	284	0.15
<b>Diversified financial services</b>				
USD	7,175	AerCap Holdings NV	674	0.35
EUR	2,925	Euronext NV	296	0.15
<b>Engineering &amp; construction</b>				
EUR	18,027	Ferrovial SE	717	0.37
<b>Entertainment</b>				
EUR	28,632	Universal Music Group NV	681	0.35
<b>Food</b>				
EUR	32,870	Koninklijke Ahold Delhaize NV	1,059	0.54
<b>Healthcare products</b>				
EUR	27,954	Koninklijke Philips NV	789	0.41
EUR	7,519	QIAGEN NV^	336	0.17
<b>Insurance</b>				
EUR	5,723	ASR Nederland NV	287	0.15
EUR	9,376	NN Group NV	470	0.24
<b>Internet</b>				
EUR	49,288	Prosus NV	1,713	0.88
<b>Investment Companies</b>				
EUR	3,549	EXOR NV	363	0.19
<b>Semiconductors</b>				
EUR	1,578	ASM International NV	1,082	0.55
EUR	13,893	ASML Holding NV	12,784	6.56
EUR	2,677	BE Semiconductor Industries NV	345	0.18
EUR	23,677	STMicroelectronics NV	784	0.40
<b>Telecommunications</b>				
EUR	139,179	Koninklijke KPN NV	548	0.28
<b>Total Netherlands</b>			<b>37,340</b>	<b>19.15</b>
<b>Portugal (31 July 2023: 0.51%)</b>				
<b>Electricity</b>				
EUR	108,042	EDP SA	444	0.23
<b>Food</b>				
EUR	9,457	Jeronimo Martins SGPS SA	165	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Portugal (31 July 2023: 0.51%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	16,420	Galp Energia SGPS SA	346	0.18
<b>Total Portugal</b>			<b>955</b>	<b>0.49</b>
<b>Spain (31 July 2023: 7.35%)</b>				
<b>Banks</b>				
EUR	202,979	Banco Bilbao Vizcaya Argentaria SA	2,131	1.10
EUR	185,035	Banco de Sabadell SA	391	0.20
EUR	550,238	Banco Santander SA	2,653	1.36
EUR	131,225	CaixaBank SA	765	0.39
<b>Electricity</b>				
EUR	10,975	EDP Renovaveis SA^	171	0.09
EUR	11,062	Endesa SA	214	0.11
EUR	206,907	Iberdrola SA	2,727	1.40
EUR	13,891	Redeia Corp SA^	246	0.12
<b>Engineering &amp; construction</b>				
EUR	899	Acciona SA^	116	0.06
EUR	7,503	ACS Actividades de Construccion y Servicios SA^	335	0.17
EUR	2,573	Aena SME SA	488	0.25
EUR	16,925	Cellnex Telecom SA	589	0.30
<b>Leisure time</b>				
EUR	15,663	Amadeus IT Group SA	1,029	0.53
<b>Oil &amp; gas</b>				
EUR	42,546	Repsol SA	607	0.31
<b>Pharmaceuticals</b>				
EUR	10,828	Grifols SA^	109	0.06
<b>Retail</b>				
EUR	37,927	Industria de Diseno Textil SA	1,841	0.94
<b>Telecommunications</b>				
EUR	160,762	Telefonica SA^	727	0.37
<b>Total Spain</b>			<b>15,139</b>	<b>7.76</b>
<b>Switzerland (31 July 2023: 0.52%)</b>				
<b>Chemicals</b>				
EUR	6,466	DSM-Firmenich AG	826	0.42
<b>Total Switzerland</b>			<b>826</b>	<b>0.42</b>
<b>United Kingdom (31 July 2023: 0.24%)</b>				
<b>Beverages</b>				
USD	7,270	Coca-Cola Europacific Partners Plc	536	0.28
<b>Total United Kingdom</b>			<b>536</b>	<b>0.28</b>
<b>Total equities</b>			<b>193,783</b>	<b>99.37</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 July 2024

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.02%)</b>							
<b>Forward currency contracts<sup>o</sup> (31 July 2023: 0.00%)</b>							
EUR	1,615,858	USD	1,734,339	1,748,520	02/08/2024	14	0.00
EUR	2,096,404	USD	2,271,982	2,271,998	04/09/2024	-	0.00
USD	195,348,092	EUR	182,002,911	196,945,352	02/08/2024	(1,597)	(0.82)
USD	195,494,829	EUR	180,387,052	195,496,269	04/09/2024	(2)	(0.00)
<b>Total unrealised gains on forward currency contracts</b>						<b>14</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(1,599)</b>	<b>(0.82)</b>
<b>Net unrealised losses on forward currency contracts</b>						<b>(1,585)</b>	<b>(0.82)</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Futures contracts (31 July 2023: 0.02%)</b>				
EUR	20	Euro Stoxx 50 Index Futures September 2024	1,060	(5) (0.00)
<b>Total unrealised losses on futures contracts</b>			<b>(5)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments</b>			<b>(1,590)</b>	<b>(0.82)</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>			<b>192,193</b>	<b>98.55</b>
<b>Cash equivalents (31 July 2023: 0.62%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.62%)</b>				
EUR	16,710	BlackRock ICS Euro Liquidity Fund <sup>~</sup>	1,882	0.97
<b>Total Money Market Funds</b>			<b>1,882</b>	<b>0.97</b>
<b>Cash<sup>†</sup></b>			<b>623</b>	<b>0.32</b>
<b>Other net assets</b>			<b>315</b>	<b>0.16</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>195,013</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 420,095 are held with BNY. USD 200,768 is held as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>o</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	193,783	98.53
Over-the-counter financial derivative instruments	14	0.01
UCITS collective investment schemes - Money Market Funds	1,882	0.96
Other assets	1,000	0.50
<b>Total current assets</b>	<b>196,679</b>	<b>100.00</b>



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.85%)</b>				
<b>Equities (31 July 2023: 99.85%)</b>				
<b>Japan (31 July 2023: 99.85%)</b>				
<b>Advertising</b>				
JPY	33,820	Dentsu Group Inc	900	0.13
<b>Agriculture</b>				
JPY	203,976	Japan Tobacco Inc <sup>^</sup>	6,011	0.89
<b>Airlines</b>				
JPY	26,914	ANA Holdings Inc	515	0.07
JPY	23,300	Japan Airlines Co Ltd	381	0.06
<b>Apparel retailers</b>				
JPY	115,700	Asics Corp <sup>^</sup>	1,903	0.28
<b>Auto manufacturers</b>				
JPY	760,590	Honda Motor Co Ltd <sup>^</sup>	8,326	1.23
JPY	97,000	Isuzu Motors Ltd <sup>^</sup>	1,333	0.20
JPY	97,727	Mazda Motor Corp <sup>^</sup>	891	0.13
JPY	402,103	Nissan Motor Co Ltd <sup>^</sup>	1,299	0.19
JPY	101,716	Subaru Corp <sup>^</sup>	2,019	0.30
JPY	265,692	Suzuki Motor Corp	3,107	0.46
JPY	1,795,605	Toyota Motor Corp <sup>^</sup>	35,194	5.21
<b>Auto parts and equipment</b>				
JPY	29,936	Aisin Corp <sup>^</sup>	1,025	0.15
JPY	96,198	Bridgestone Corp <sup>^</sup>	3,954	0.58
JPY	321,864	Denso Corp	5,378	0.80
JPY	34,150	Koito Manufacturing Co Ltd <sup>^</sup>	510	0.08
JPY	119,464	Sumitomo Electric Industries Ltd	1,834	0.27
JPY	24,838	Toyota Industries Corp	2,118	0.31
<b>Banks</b>				
JPY	88,094	Chiba Bank Ltd	836	0.12
JPY	179,600	Concordia Financial Group Ltd	1,146	0.17
JPY	242,500	Japan Post Bank Co Ltd <sup>^</sup>	2,539	0.38
JPY	1,880,123	Mitsubishi UFJ Financial Group Inc	21,868	3.23
JPY	408,832	Mizuho Financial Group Inc <sup>^</sup>	9,369	1.39
JPY	356,538	Resona Holdings Inc	2,588	0.38
JPY	78,103	Shizuoka Financial Group Inc <sup>^</sup>	788	0.12
JPY	211,901	Sumitomo Mitsui Financial Group Inc	15,372	2.27
JPY	110,904	Sumitomo Mitsui Trust Holdings Inc <sup>^</sup>	2,831	0.42
<b>Beverages</b>				
JPY	81,635	Asahi Group Holdings Ltd <sup>^</sup>	3,014	0.44
JPY	132,917	Kirin Holdings Co Ltd <sup>^</sup>	1,882	0.28
JPY	23,800	Suntory Beverage & Food Ltd	858	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (31 July 2023: 99.85%) (cont)</b>				
<b>Building Materials</b>				
JPY	32,846	AGC Inc <sup>^</sup>	1,179	0.17
JPY	44,807	Daikin Industries Ltd	6,523	0.97
JPY	24,400	TOTO Ltd <sup>^</sup>	670	0.10
<b>Chemicals</b>				
JPY	208,787	Asahi Kasei Corp	1,518	0.23
JPY	228,706	Mitsubishi Chemical Group Corp	1,359	0.20
JPY	29,053	Mitsui Chemicals Inc <sup>^</sup>	845	0.13
JPY	160,100	Nippon Paint Holdings Co Ltd <sup>^</sup>	1,019	0.15
JPY	28,562	Nippon Sanso Holdings Corp <sup>^</sup>	944	0.14
JPY	21,200	Nissan Chemical Corp	687	0.10
JPY	24,263	Nitto Denko Corp <sup>^</sup>	2,119	0.31
JPY	305,050	Shin-Etsu Chemical Co Ltd	13,681	2.02
JPY	239,545	Toray Industries Inc <sup>^</sup>	1,250	0.19
<b>Commercial services</b>				
JPY	35,132	Dai Nippon Printing Co Ltd <sup>^</sup>	1,161	0.17
JPY	251,400	Recruit Holdings Co Ltd <sup>^</sup>	14,466	2.14
JPY	35,785	Secom Co Ltd	2,289	0.34
JPY	38,129	TOPPAN Holdings Inc <sup>^</sup>	1,083	0.16
<b>Computers</b>				
JPY	296,570	Fujitsu Ltd <sup>^</sup>	5,386	0.80
JPY	41,468	NEC Corp	3,583	0.53
JPY	64,530	Nomura Research Institute Ltd	2,003	0.30
JPY	106,800	NTT Data Group Corp	1,675	0.25
JPY	10,900	Obic Co Ltd <sup>^</sup>	1,652	0.24
JPY	37,700	Otsuka Corp <sup>^</sup>	834	0.12
JPY	26,700	SCSK Corp	524	0.08
<b>Cosmetics and personal care</b>				
JPY	78,418	Kao Corp	3,442	0.51
JPY	67,436	Shiseido Co Ltd <sup>^</sup>	2,115	0.31
JPY	67,900	Unicharm Corp <sup>^</sup>	2,265	0.34
<b>Distribution and wholesale</b>				
JPY	201,318	ITOCHU Corp <sup>^</sup>	10,414	1.54
JPY	240,333	Marubeni Corp <sup>^</sup>	4,569	0.68
JPY	566,049	Mitsubishi Corp	11,828	1.75
JPY	435,680	Mitsui & Co Ltd <sup>^</sup>	10,222	1.51
JPY	175,025	Sumitomo Corp <sup>^</sup>	4,395	0.65
JPY	108,114	Toyota Tsusho Corp	2,179	0.32
<b>Diversified financial services</b>				
JPY	229,270	Daiwa Securities Group Inc	1,916	0.28
JPY	84,400	Japan Exchange Group Inc	1,991	0.30
JPY	132,674	Mitsubishi HC Capital Inc	961	0.14
JPY	508,915	Nomura Holdings Inc <sup>^</sup>	3,180	0.47

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.85%) (cont)</b>				
<b>Japan (31 July 2023: 99.85%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
JPY	196,439	ORIX Corp	4,784	0.71
JPY	45,710	SBI Holdings Inc <sup>^</sup>	1,198	0.18
<b>Electrical components and equipment</b>				
JPY	38,653	Brother Industries Ltd <sup>^</sup>	800	0.12
<b>Electricity</b>				
JPY	109,081	Chubu Electric Power Co Inc	1,373	0.20
JPY	118,162	Kansai Electric Power Co Inc	2,020	0.30
JPY	254,157	Tokyo Electric Power Co Holdings Inc <sup>^</sup>	1,263	0.19
<b>Electronics</b>				
JPY	59,620	Hoya Corp	7,505	1.11
JPY	18,600	Ibiden Co Ltd <sup>^</sup>	722	0.11
JPY	216,240	Kyocera Corp	2,732	0.40
JPY	62,000	MINEBEA MITSUMI Inc <sup>^</sup>	1,495	0.22
JPY	292,618	Murata Manufacturing Co Ltd	6,517	0.96
JPY	70,600	NIDEC CORP	3,143	0.46
JPY	13,900	SCREEN Holdings Co Ltd	1,191	0.18
JPY	40,843	Shimadzu Corp <sup>^</sup>	1,210	0.18
JPY	66,314	TDK Corp	4,643	0.69
JPY	38,881	Yokogawa Electric Corp	988	0.15
<b>Engineering &amp; construction</b>				
JPY	70,759	Kajima Corp	1,373	0.21
JPY	109,150	Obayashi Corp <sup>^</sup>	1,440	0.21
JPY	28,701	Taisei Corp	1,226	0.18
<b>Entertainment</b>				
JPY	185,700	Oriental Land Co Ltd	5,285	0.78
JPY	19,398	Toho Co Ltd <sup>^</sup>	698	0.10
<b>Food</b>				
JPY	111,095	Aeon Co Ltd	2,536	0.38
JPY	78,971	Ajinomoto Co Inc	3,270	0.49
JPY	113,915	Kikkoman Corp <sup>^</sup>	1,431	0.21
JPY	26,000	Kobe Bussan Co Ltd <sup>^</sup>	684	0.10
JPY	38,500	MEIJI Holdings Co Ltd <sup>^</sup>	972	0.14
JPY	34,874	Nissin Foods Holdings Co Ltd <sup>^</sup>	1,037	0.15
JPY	379,744	Seven & i Holdings Co Ltd	4,570	0.68
JPY	43,400	Yakult Honsha Co Ltd <sup>^</sup>	890	0.13
<b>Gas</b>				
JPY	63,190	Osaka Gas Co Ltd	1,431	0.21
<b>Hand and machine tools</b>				
JPY	21,991	Fuji Electric Co Ltd	1,247	0.18
JPY	37,184	Makita Corp	1,220	0.18
<b>Healthcare products</b>				
JPY	188,644	FUJIFILM Holdings Corp	4,489	0.66

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (31 July 2023: 99.85%) (cont)</b>				
<b>Healthcare products (cont)</b>				
JPY	194,456	Olympus Corp <sup>^</sup>	3,365	0.50
JPY	84,300	Systemex Corp <sup>^</sup>	1,385	0.21
JPY	226,000	Terumo Corp	4,065	0.60
<b>Home builders</b>				
JPY	94,291	Daiwa House Industry Co Ltd	2,691	0.40
JPY	62,872	Sekisui Chemical Co Ltd	950	0.14
JPY	101,673	Sekisui House Ltd <sup>^</sup>	2,554	0.38
<b>Home furnishings</b>				
JPY	17,700	Hoshizaki Corp <sup>^</sup>	558	0.08
JPY	392,854	Panasonic Holdings Corp	3,253	0.48
JPY	211,397	Sony Group Corp <sup>^</sup>	19,010	2.82
<b>Insurance</b>				
JPY	152,400	Dai-ichi Life Holdings Inc	4,708	0.70
JPY	352,900	Japan Post Holdings Co Ltd	3,762	0.56
JPY	33,700	Japan Post Insurance Co Ltd <sup>^</sup>	702	0.10
JPY	216,651	MS&AD Insurance Group Holdings Inc	5,158	0.76
JPY	150,202	Sompo Holdings Inc <sup>^</sup>	3,461	0.51
JPY	83,447	T&D Holdings Inc	1,580	0.23
JPY	318,145	Tokio Marine Holdings Inc	12,733	1.89
<b>Internet</b>				
JPY	450,100	LY Corp	1,116	0.17
JPY	73,000	M3 Inc	682	0.10
JPY	44,800	MonotaRO Co Ltd <sup>^</sup>	630	0.09
JPY	254,062	Rakuten Group Inc <sup>^</sup>	1,490	0.22
JPY	22,964	Trend Micro Inc	1,106	0.16
JPY	22,700	ZOZO Inc <sup>^</sup>	662	0.10
<b>Iron and steel</b>				
JPY	98,749	JFE Holdings Inc <sup>^</sup>	1,450	0.21
JPY	144,200	Nippon Steel Corp	3,144	0.47
<b>Leisure time</b>				
JPY	13,186	Shimano Inc	2,343	0.35
JPY	150,678	Yamaha Motor Co Ltd <sup>^</sup>	1,417	0.21
<b>Machinery - diversified</b>				
JPY	50,100	Daifuku Co Ltd	913	0.14
JPY	162,315	FANUC Corp <sup>^</sup>	4,865	0.72
JPY	32,920	Keyence Corp	14,416	2.13
JPY	168,451	Kubota Corp	2,441	0.36
JPY	30,342	Omron Corp	1,123	0.17
JPY	9,724	SMC Corp	4,792	0.71
JPY	41,540	Yaskawa Electric Corp	1,452	0.21
<b>Machinery, construction and mining</b>				
JPY	18,472	Hitachi Construction Machinery Co Ltd	466	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.85%) (cont)</b>				
<b>Japan (31 July 2023: 99.85%) (cont)</b>				
<b>Machinery, construction and mining (cont)</b>				
JPY	784,935	Hitachi Ltd <sup>^</sup>	17,153	2.54
JPY	155,914	Komatsu Ltd	4,515	0.67
JPY	328,746	Mitsubishi Electric Corp	5,683	0.84
JPY	542,710	Mitsubishi Heavy Industries Ltd <sup>^</sup>	6,601	0.97
<b>Mining</b>				
JPY	42,129	Sumitomo Metal Mining Co Ltd <sup>^</sup>	1,291	0.19
<b>Office and business equipment</b>				
JPY	168,484	Canon Inc <sup>^</sup>	5,310	0.79
JPY	90,432	Ricoh Co Ltd <sup>^</sup>	848	0.12
JPY	50,300	Seiko Epson Corp	880	0.13
<b>Oil &amp; gas</b>				
JPY	488,033	ENEOS Holdings Inc	2,570	0.38
JPY	152,775	Idemitsu Kosan Co Ltd <sup>^</sup>	1,019	0.15
JPY	160,100	Inpex Corp	2,475	0.37
<b>Pharmaceuticals</b>				
JPY	308,400	Astellas Pharma Inc <sup>^</sup>	3,582	0.53
JPY	113,418	Chugai Pharmaceutical Co Ltd <sup>^</sup>	4,982	0.74
JPY	313,149	Daiichi Sankyo Co Ltd	12,796	1.89
JPY	42,368	Eisai Co Ltd	1,622	0.24
JPY	46,907	Kyowa Kirin Co Ltd <sup>^</sup>	991	0.15
JPY	64,200	Ono Pharmaceutical Co Ltd	955	0.14
JPY	70,462	Otsuka Holdings Co Ltd <sup>^</sup>	3,635	0.54
JPY	42,455	Shionogi & Co Ltd	1,861	0.27
JPY	268,535	Takeda Pharmaceutical Co Ltd <sup>^</sup>	7,678	1.14
<b>Real estate investment and services</b>				
JPY	9,864	Daito Trust Construction Co Ltd	1,189	0.18
JPY	62,518	Hulic Co Ltd <sup>^</sup>	611	0.09
JPY	191,087	Mitsubishi Estate Co Ltd	3,270	0.48
JPY	455,348	Mitsui Fudosan Co Ltd	4,762	0.70
JPY	18,223	Nomura Real Estate Holdings Inc <sup>^</sup>	513	0.08
JPY	47,932	Sumitomo Realty & Development Co Ltd <sup>^</sup>	1,594	0.24
<b>Real estate investment trusts</b>				
JPY	215	Japan Real Estate Investment Corp (Reit) <sup>^</sup>	743	0.11
JPY	256	Nippon Building Fund Inc (Reit) <sup>^</sup>	985	0.15
JPY	368	Nippon Prologis REIT Inc	604	0.09
JPY	718	Nomura Real Estate Master Fund Inc (Reit) <sup>^</sup>	705	0.10
<b>Retail</b>				
JPY	29,662	Fast Retailing Co Ltd	8,211	1.21
JPY	58,300	MatsukiyoCocokara & Co <sup>^</sup>	949	0.14
JPY	15,094	McDonald's Holdings Co Japan Ltd	623	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Japan (31 July 2023: 99.85%) (cont)</b>				
<b>Retail (cont)</b>				
JPY	13,400	Nitori Holdings Co Ltd <sup>^</sup>	1,591	0.24
JPY	64,300	Pan Pacific International Holdings Corp <sup>^</sup>	1,684	0.25
JPY	63,104	Tokyo Gas Co Ltd	1,385	0.20
JPY	16,300	Zensho Holdings Co Ltd <sup>^</sup>	662	0.10
<b>Semiconductors</b>				
JPY	129,100	Advantest Corp	5,173	0.77
JPY	15,700	Disco Corp	5,161	0.76
JPY	23,300	Hamamatsu Photonics KK <sup>^</sup>	673	0.10
JPY	13,700	Lasertec Corp	2,443	0.36
JPY	254,700	Renesas Electronics Corp	4,364	0.65
JPY	54,792	Rohm Co Ltd <sup>^</sup>	746	0.11
JPY	58,700	SUMCO Corp <sup>^</sup>	973	0.14
JPY	79,866	Tokyo Electron Ltd	16,466	2.44
<b>Software</b>				
JPY	59,300	Capcom Co Ltd	1,262	0.19
JPY	16,939	Konami Group Corp	1,285	0.19
JPY	55,856	Nexon Co Ltd	1,216	0.18
JPY	6,252	Oracle Corp Japan	508	0.07
JPY	37,600	TIS Inc <sup>^</sup>	807	0.12
<b>Telecommunications</b>				
JPY	3,100	Hikari Tsushin Inc <sup>^</sup>	581	0.09
JPY	254,000	KDDI Corp <sup>^</sup>	7,631	1.13
JPY	5,034,600	Nippon Telegraph & Telephone Corp	5,367	0.79
JPY	481,100	SoftBank Corp <sup>^</sup>	6,283	0.93
JPY	174,220	SoftBank Group Corp	10,609	1.57
<b>Toys</b>				
JPY	101,339	Bandai Namco Holdings Inc <sup>^</sup>	2,160	0.32
JPY	175,900	Nintendo Co Ltd	9,806	1.45
<b>Transportation</b>				
JPY	130,690	Central Japan Railway Co <sup>^</sup>	3,079	0.46
JPY	152,781	East Japan Railway Co <sup>^</sup>	2,869	0.43
JPY	37,800	Hankyu Hanshin Holdings Inc <sup>^</sup>	1,082	0.16
JPY	66,900	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	1,041	0.15
JPY	22,705	Keisei Electric Railway Co Ltd <sup>^</sup>	679	0.10
JPY	31,131	Kintetsu Group Holdings Co Ltd	721	0.11
JPY	58,700	Mitsui OSK Lines Ltd	1,877	0.28
JPY	12,573	NIPPON EXPRESS HOLDINGS INC <sup>^</sup>	623	0.09
JPY	77,630	Nippon Yusen KK	2,528	0.37
JPY	51,900	SG Holdings Co Ltd	526	0.08
JPY	86,265	Tokyu Corp <sup>^</sup>	1,044	0.15

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.85%) (cont)</b>				
<b>Japan (31 July 2023: 99.85%) (cont)</b>				
<b>Transportation (cont)</b>				
JPY	73,498	West Japan Railway Co <sup>^</sup>	1,444	0.21
JPY	46,149	Yamato Holdings Co Ltd	560	0.08
<b>Total Japan</b>			<b>673,657</b>	<b>99.68</b>
<b>Total equities</b>			<b>673,657</b>	<b>99.68</b>

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.00%)</b>					
<b>Futures contracts (31 July 2023: 0.00%)</b>					
JPY	11	Topix Index Futures September 2024	2,045	9	0.00
<b>Total unrealised gains on futures contracts</b>				<b>9</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>				<b>9</b>	<b>0.00</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>673,666</b>	<b>99.68</b>
<b>Cash<sup>†</sup></b>	<b>1,658</b>	<b>0.25</b>
<b>Other net assets</b>	<b>537</b>	<b>0.07</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>675,861</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 1,512,969 are held with BNY. USD 144,600 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	673,657	99.65
Exchange traded financial derivatives instruments	9	0.00
Other assets	2,371	0.35
<b>Total current assets</b>	<b>676,037</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI KOREA UCITS ETF USD (ACC)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 98.85%)</b>				
<b>Equities (31 July 2023: 98.85%)</b>				
<b>Republic of South Korea (31 July 2023: 98.85%)</b>				
<b>Aerospace and defence</b>				
KRW	7,752	Hanwha Aerospace Co Ltd	1,622	0.85
KRW	16,000	Korea Aerospace Industries Ltd	662	0.35
<b>Agriculture</b>				
KRW	22,775	KT&G Corp <sup>^</sup>	1,543	0.81
<b>Airlines</b>				
KRW	5,737	Hanjin Kal Corp	287	0.15
KRW	40,229	Korean Air Lines Co Ltd	621	0.33
<b>Auto manufacturers</b>				
KRW	29,737	Hyundai Motor Co	5,378	2.82
KRW	7,776	Hyundai Motor Co (Pref)	941	0.49
KRW	4,928	Hyundai Motor Co (Pref)	594	0.31
KRW	57,074	Kia Corp <sup>^</sup>	4,647	2.44
<b>Auto parts and equipment</b>				
KRW	16,208	Hankook Tire & Technology Co Ltd	526	0.28
KRW	13,265	Hyundai Mobis Co Ltd	2,125	1.11
KRW	10,230	LG Energy Solution Ltd <sup>^</sup>	2,407	1.26
KRW	12,024	Samsung SDI Co Ltd	2,790	1.46
<b>Banks</b>				
KRW	63,848	Hana Financial Group Inc	3,001	1.57
KRW	60,622	Industrial Bank of Korea	616	0.32
KRW	36,461	KakaoBank Corp	567	0.30
KRW	94,502	Shinhan Financial Group Co Ltd	4,105	2.15
KRW	129,497	Woori Financial Group Inc	1,480	0.78
<b>Biotechnology</b>				
KRW	25,725	HLB Inc	1,510	0.79
KRW	3,898	Samsung Biologics Co Ltd	2,655	1.39
KRW	6,872	SK Biopharmaceuticals Co Ltd	428	0.23
KRW	5,777	SK Bioscience Co Ltd	233	0.12
<b>Chemicals</b>				
KRW	21,809	Ecopro Co Ltd <sup>^</sup>	1,462	0.77
KRW	2,456	Enchem Co Ltd	311	0.16
KRW	24,489	Hanwha Solutions Corp	440	0.23
KRW	8,252	Kum Yang Co Ltd	405	0.21
KRW	3,640	Kumho Petrochemical Co Ltd	367	0.19
KRW	10,805	LG Chem Ltd	2,398	1.26
KRW	1,664	LG Chem Ltd (Pref)	257	0.14
KRW	4,249	Lotte Chemical Corp	313	0.16
KRW	6,294	SK IE Technology Co Ltd <sup>^</sup>	170	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (31 July 2023: 98.85%) (cont)</b>				
<b>Computers</b>				
KRW	20,628	LG Corp	1,299	0.68
KRW	11,357	Posco DX Co Ltd <sup>^</sup>	239	0.13
KRW	9,302	Samsung SDS Co Ltd	997	0.52
<b>Cosmetics and personal care</b>				
KRW	6,381	Amorepacific Corp <sup>^</sup>	842	0.44
KRW	2,049	LG H&H Co Ltd <sup>^</sup>	524	0.28
<b>Distribution and wholesale</b>				
KRW	11,593	Posco International Corp <sup>^</sup>	446	0.23
<b>Diversified financial services</b>				
KRW	83,720	KB Financial Group Inc	5,345	2.80
KRW	9,101	Korea Investment Holdings Co Ltd	484	0.25
KRW	21,267	Meritz Financial Group Inc	1,304	0.68
KRW	52,362	Mirae Asset Securities Co Ltd	295	0.16
KRW	28,975	NH Investment & Securities Co Ltd	292	0.15
<b>Electrical components and equipment</b>				
KRW	10,691	Ecopro BM Co Ltd <sup>^</sup>	1,397	0.73
KRW	5,536	L&F Co Ltd	457	0.24
KRW	3,120	LG Innotek Co Ltd	580	0.30
<b>Electricity</b>				
KRW	56,087	Korea Electric Power Corp	805	0.42
<b>Electronics</b>				
KRW	2,963	Ecopro Materials Co Ltd	174	0.09
KRW	65,515	LG Display Co Ltd	535	0.28
KRW	12,212	Samsung Electro-Mechanics Co Ltd	1,416	0.74
<b>Engineering &amp; construction</b>				
KRW	16,874	Hyundai Engineering & Construction Co Ltd	410	0.21
KRW	18,208	Samsung C&T Corp	2,054	1.08
KRW	34,261	Samsung E&A Co Ltd	710	0.37
<b>Entertainment</b>				
KRW	4,545	HYBE Co Ltd <sup>^</sup>	581	0.30
<b>Food</b>				
KRW	1,823	CJ CheilJedang Corp <sup>^</sup>	512	0.27
KRW	10,034	GS Holdings Corp	356	0.19
KRW	5,223	Orion Corp	332	0.17
<b>Home furnishings</b>				
KRW	5,289	CosmoAM&T Co Ltd	499	0.26
KRW	12,033	Coway Co Ltd	544	0.29
KRW	23,269	LG Electronics Inc <sup>^</sup>	1,758	0.92
<b>Insurance</b>				
KRW	10,045	DB Insurance Co Ltd	806	0.42

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI KOREA UCITS ETF USD (ACC) (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 98.85%) (cont)</b>				
<b>Republic of South Korea (31 July 2023: 98.85%) (cont)</b>				
<b>Insurance (cont)</b>				
KRW	6,706	Samsung Fire & Marine Insurance Co Ltd	1,815	0.95
KRW	17,505	Samsung Life Insurance Co Ltd	1,227	0.65
<b>Internet</b>				
KRW	68,106	Kakao Corp	1,939	1.01
KRW	28,376	NAVER Corp	3,586	1.88
KRW	3,133	NCSOFT Corp	399	0.21
<b>Investment Companies</b>				
KRW	21,242	SK Square Co Ltd	1,330	0.70
<b>Iron and steel</b>				
KRW	18,984	Hyundai Steel Co	381	0.20
KRW	15,701	POSCO Holdings Inc	4,009	2.10
<b>Machinery, construction and mining</b>				
KRW	12,111	Doosan Bobcat Inc	363	0.19
KRW	97,919	Doosan Enerbility Co Ltd <sup>^</sup>	1,339	0.70
KRW	4,765	HD Hyundai Electric Co Ltd	1,073	0.56
<b>Mining</b>				
KRW	1,825	Korea Zinc Co Ltd <sup>^</sup>	642	0.34
<b>Miscellaneous manufacturers</b>				
KRW	6,772	POSCO Future M Co Ltd <sup>^</sup>	1,040	0.54
KRW	4,167	SKC Co Ltd <sup>^</sup>	413	0.22
<b>Oil &amp; gas</b>				
KRW	9,389	HD Hyundai Co Ltd	572	0.30
KRW	8,025	SK Inc	874	0.46
KRW	13,594	SK Innovation Co Ltd <sup>^</sup>	1,029	0.54
KRW	9,849	S-Oil Corp	486	0.25
<b>Pharmaceuticals</b>				
KRW	8,688	Alteogen Inc	1,988	1.04
KRW	33,341	Celltrion Inc <sup>^</sup>	4,952	2.59
KRW	4,156	Celltrion Pharm Inc	303	0.16
KRW	1,535	Hanmi Pharm Co Ltd	322	0.17
KRW	12,292	Yuhan Corp	843	0.44
<b>Semiconductors</b>				
KRW	9,499	Hanmi Semiconductor Co Ltd	905	0.47
KRW	886,664	Samsung Electronics Co Ltd	54,034	28.31
KRW	152,482	Samsung Electronics Co Ltd (Pref)	7,188	3.77
KRW	119,259	SK Hynix Inc	16,857	8.83
<b>Shipbuilding</b>				
KRW	20,075	Hanwha Ocean Co Ltd	445	0.23
KRW	4,861	HD Hyundai Heavy Industries Co Ltd	745	0.39

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Republic of South Korea (31 July 2023: 98.85%) (cont)</b>				
<b>Shipbuilding (cont)</b>				
KRW	9,231	HD Korea Shipbuilding & Offshore Engineering Co Ltd	1,388	0.73
KRW	144,689	Samsung Heavy Industries Co Ltd	1,231	0.64
<b>Software</b>				
KRW	6,350	Krafton Inc	1,356	0.71
KRW	5,626	Netmarble Corp <sup>^</sup>	259	0.14
<b>Telecommunications</b>				
KRW	6,746	KT Corp	195	0.10
KRW	47,267	LG Uplus Corp	345	0.18
KRW	11,840	SK Telecom Co Ltd	465	0.25
<b>Transportation</b>				
KRW	52,762	HMM Co Ltd <sup>^</sup>	698	0.36
KRW	8,218	Hyundai Glovis Co Ltd	725	0.38
<b>Total Republic of South Korea</b>			<b>188,615</b>	<b>98.81</b>
<b>Total equities</b>			<b>188,615</b>	<b>98.81</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>					
<b>Futures contracts (31 July 2023: 0.01%)</b>					
KRW	32	Kospi 2 Index Futures September 2024	2,220	28	0.02
<b>Total unrealised gains on futures contracts</b>			<b>28</b>	<b>0.02</b>	
<b>Total financial derivative instruments</b>			<b>28</b>	<b>0.02</b>	

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>188,643</b>	<b>98.83</b>
<b>Cash<sup>†</sup></b>	<b>1,760</b>	<b>0.92</b>
<b>Other net assets</b>	<b>480</b>	<b>0.25</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>190,883</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 447,425 are held with BNY. USD 1,313,224 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI KOREA UCITS ETF USD (ACC) (continued)

As at 31 July 2024

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value USD'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	188,615	98.76
Exchange traded financial derivatives instruments	28	0.01
Other assets	2,348	1.23
<b>Total current assets</b>	<b>190,991</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI MEXICO CAPPED UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.86%)</b>				
<b>Equities (31 July 2023: 99.86%)</b>				
<b>Mexico (31 July 2023: 99.86%)</b>				
<b>Banks</b>				
MXN	420,349	Banco del Bajío SA	1,253	1.43
MXN	1,409,878	Grupo Financiero Banorte SAB de CV 'O'	10,565	12.05
MXN	993,783	Grupo Financiero Inbursa SAB de CV 'O'	2,420	2.76
<b>Beverages</b>				
MXN	280,465	Arca Continental SAB de CV	2,760	3.15
MXN	285,336	Coca-Cola Femsa SAB de CV	2,589	2.95
MXN	1,050,495	Fomento Economico Mexicano SAB de CV	11,601	13.23
<b>Building Materials</b>				
MXN	8,001,989	Cemex SAB de CV	5,171	5.90
<b>Chemicals</b>				
MXN	532,944	Orbia Advance Corp SAB de CV	684	0.78
<b>Commercial services</b>				
MXN	103,417	Promotora y Operadora de Infraestructura SAB de CV	971	1.11
<b>Engineering &amp; construction</b>				
MXN	155,440	Grupo Aeroportuario del Centro Norte SAB de CV	1,335	1.52
MXN	209,999	Grupo Aeroportuario del Pacifico SAB de CV 'B'	3,351	3.82
MXN	97,836	Grupo Aeroportuario del Sureste SAB de CV 'B'	2,950	3.37
MXN	689,886	Operadora De Sites Mexicanos SAB de CV	598	0.68
<b>Food</b>				
MXN	100,475	Gruma SAB de CV 'B'	1,879	2.14
MXN	718,432	Grupo Bimbo SAB de CV	2,513	2.87
<b>Holding companies - diversified operations</b>				
MXN	1,703,795	Alfa SAB de CV 'A'	979	1.12
<b>Household products</b>				
MXN	826,170	Kimberly-Clark de Mexico SAB de CV 'A'	1,470	1.68
<b>Mining</b>				
MXN	1,691,781	Grupo Mexico SAB de CV	9,535	10.87
MXN	107,971	Industrias Penoles SAB de CV	1,577	1.80
<b>Real estate investment trusts</b>				
MXN	1,572,842	Fibra Uno Administracion SA de CV (Reit)	1,999	2.28
MXN	429,043	Prologis Property Mexico SA de CV (Reit)	1,433	1.63

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Mexico (31 July 2023: 99.86%) (cont)</b>				
<b>Retail</b>				
MXN	306,540	Grupo Carso SAB de CV	1,971	2.25
MXN	2,843,484	Wal-Mart de Mexico SAB de CV	9,457	10.78
<b>Telecommunications</b>				
MXN	10,107,333	America Movil SAB de CV	8,441	9.62
<b>Total Mexico</b>			<b>87,502</b>	<b>99.79</b>
<b>Total equities</b>			<b>87,502</b>	<b>99.79</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.00%)</b>				
<b>Futures contracts (31 July 2023: 0.00%)</b>				
MXN	6	Mexico Bolsa Index Futures September 2024	173	(4) (0.01)
<b>Total unrealised losses on futures contracts</b>			<b>(4)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments</b>			<b>(4)</b>	<b>(0.01)</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>87,498</b>	<b>99.78</b>
<b>Cash<sup>†</sup></b>	<b>242</b>	<b>0.28</b>
<b>Other net liabilities</b>	<b>(51)</b>	<b>(0.06)</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>87,689</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 219,880 are held with BNY. USD 21,586 is held as security for futures contracts with Bofa Securities Inc.



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI MEXICO CAPPED UCITS ETF (continued)

As at 31 July 2024

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value USD'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	87,502	99.72
Other assets	242	0.28
<b>Total current assets</b>	<b>87,744</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.51%)</b>				
<b>Equities (31 July 2023: 99.51%)</b>				
<b>Bermuda (31 July 2023: 1.78%)</b>				
<b>Insurance</b>				
GBP	188,333	Hiscox Ltd	2,394	1.29
GBP	132,673	Lancashire Holdings Ltd	841	0.46
<b>Total Bermuda</b>			<b>3,235</b>	<b>1.75</b>
<b>Cyprus (31 July 2023: 0.12%)</b>				
<b>Mining</b>				
GBP	53,986	Atalaya Mining Plc	205	0.11
<b>Total Cyprus</b>			<b>205</b>	<b>0.11</b>
<b>Germany (31 July 2023: 0.93%)</b>				
<b>Gibraltar (31 July 2023: 0.13%)</b>				
<b>Entertainment</b>				
GBP	201,140	Evoke Plc <sup>^</sup>	119	0.06
<b>Total Gibraltar</b>			<b>119</b>	<b>0.06</b>
<b>Guernsey (31 July 2023: 1.43%)</b>				
<b>Diversified financial services</b>				
GBP	107,236	Burford Capital Ltd <sup>^</sup>	1,176	0.63
<b>Real estate investment and services</b>				
GBP	820,618	Sirius Real Estate Ltd (Reit)	773	0.42
<b>Real estate investment trusts</b>				
GBP	382,094	Balanced Commercial Property Trust Ltd (Reit)	331	0.18
GBP	304,307	Picton Property Income Ltd (Reit)	223	0.12
<b>Total Guernsey</b>			<b>2,503</b>	<b>1.35</b>
<b>Ireland (31 July 2023: 0.87%)</b>				
<b>Food</b>				
GBP	214,667	C&C Group Plc	343	0.19
GBP	251,724	Greencore Group Plc	454	0.24
<b>Retail</b>				
GBP	98,282	Grafton Group Plc	1,062	0.57
<b>Total Ireland</b>			<b>1,859</b>	<b>1.00</b>

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Isle of Man (31 July 2023: 0.42%)</b>				
<b>Entertainment</b>				
GBP	134,910	Playtech Plc	762	0.41
<b>Total Isle of Man</b>			<b>762</b>	<b>0.41</b>
<b>Israel (31 July 2023: 0.54%)</b>				
<b>Diversified financial services</b>				
GBP	42,343	Plus500 Ltd	993	0.54
<b>Total Israel</b>			<b>993</b>	<b>0.54</b>
<b>Jersey (31 July 2023: 2.98%)</b>				
<b>Apparel retailers</b>				
GBP	344,170	boohoo Group Plc <sup>^</sup>	111	0.06
<b>Diversified financial services</b>				
GBP	85,815	JTC Plc	903	0.49
GBP	652,929	Man Group Plc	1,595	0.86
GBP	420,753	TP ICAP Group Plc	932	0.50
<b>Investment Companies</b>				
GBP	116,633	Yellow Cake Plc	649	0.35
<b>Mining</b>				
GBP	631,886	Centamin Plc	801	0.43
<b>Real estate investment and services</b>				
GBP	410,937	International Workplace Group Plc	710	0.39
<b>Total Jersey</b>			<b>5,701</b>	<b>3.08</b>
<b>Luxembourg (31 July 2023: 1.71%)</b>				
<b>Retail</b>				
GBP	545,142	B&M European Value Retail SA	2,552	1.38
<b>Total Luxembourg</b>			<b>2,552</b>	<b>1.38</b>
<b>Netherlands (31 July 2023: 0.28%)</b>				
<b>Hand and machine tools</b>				
GBP	10,236	RHI Magnesita NV	376	0.20
<b>Total Netherlands</b>			<b>376</b>	<b>0.20</b>
<b>Singapore (31 July 2023: 0.12%)</b>				
<b>United Kingdom (31 July 2023: 88.20%)</b>				
<b>Advertising</b>				
GBP	112,208	Ascential Plc	641	0.35
GBP	45,443	Next 15 Group Plc <sup>^</sup>	387	0.21
<b>Aerospace and defence</b>				
GBP	279,661	QinetiQ Group Plc	1,351	0.73

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Equities (31 July 2023: 99.51%) (cont)</b>				
<b>United Kingdom (31 July 2023: 88.20%) (cont)</b>				
<b>Agriculture</b>				
GBP	36,001	Genus Plc	657	0.35
<b>Airlines</b>				
GBP	164,948	easyJet Plc	743	0.40
GBP	93,365	JET2 Plc <sup>^</sup>	1,326	0.72
<b>Apparel retailers</b>				
GBP	310,400	Dr Martens Plc <sup>^</sup>	220	0.12
<b>Auto manufacturers</b>				
GBP	111,756	Aston Martin Lagonda Global Holdings Plc <sup>^</sup>	174	0.09
<b>Auto parts and equipment</b>				
GBP	760,283	Dowlais Group Plc	486	0.26
GBP	205,666	TI Fluid Systems Plc	270	0.15
<b>Banks</b>				
GBP	18,572	Bank of Georgia Group Plc	847	0.46
GBP	350,726	Investec Plc	2,159	1.16
GBP	115,378	Paragon Banking Group Plc	927	0.50
GBP	22,345	TBC Bank Group Plc	693	0.37
GBP	599,075	Virgin Money UK Plc	1,290	0.70
<b>Beverages</b>				
GBP	54,955	AG Barr Plc	354	0.19
GBP	128,842	Britvic Plc	1,635	0.88
GBP	57,304	Fevertree Drinks Plc <sup>^</sup>	529	0.28
GBP	12,271	Young & Co's Brewery Plc 'A' <sup>^</sup>	122	0.07
<b>Biotechnology</b>				
GBP	302,977	Oxford Nanopore Technologies Plc <sup>^</sup>	366	0.20
<b>Building Materials</b>				
GBP	159,086	Breedon Group Plc	686	0.37
GBP	108,787	Forterra Plc	191	0.10
GBP	135,950	Genuit Group Plc <sup>^</sup>	696	0.38
GBP	211,284	Ibstock Plc <sup>^</sup>	388	0.21
GBP	123,982	Marshalls Plc	432	0.23
<b>Chemicals</b>				
GBP	316,154	Elementis Plc	505	0.27
GBP	99,730	Johnson Matthey Plc	1,635	0.88
GBP	45,172	Victrex Plc	497	0.27
<b>Commercial services</b>				
GBP	15,315	4imprint Group Plc	936	0.51
GBP	9,285	AB Dynamics Plc <sup>^</sup>	183	0.10
GBP	59,059	Alpha Financial Markets Consulting Plc <sup>^</sup>	294	0.16
GBP	137,590	Babcock International Group Plc	730	0.39
GBP	206,054	Finabl Plc <sup>^</sup>	-	0.00
GBP	861,493	Hays Plc	811	0.44

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (31 July 2023: 88.20%) (cont)</b>				
<b>Commercial services (cont)</b>				
GBP	225,226	Johnson Service Group Plc	367	0.20
GBP	45,003	Marlowe Plc <sup>^</sup>	198	0.11
GBP	689,807	Mitie Group Plc	836	0.45
GBP	260,654	Network International Holdings Plc	1,022	0.55
GBP	169,861	Pagegroup Plc <sup>^</sup>	725	0.39
GBP	158,648	RWS Holdings Plc <sup>^</sup>	299	0.16
GBP	78,494	Savills Plc	1,001	0.54
GBP	73,018	SThree Plc	301	0.16
GBP	57,729	YouGov Plc <sup>^</sup>	267	0.14
GBP	123,250	Zigup Plc	522	0.28
<b>Computers</b>				
GBP	124,421	Bytes Technology Group Plc	632	0.34
GBP	46,687	Computacenter Plc	1,257	0.68
GBP	50,905	FDM Group Holdings Plc	217	0.12
GBP	138,411	GB Group Plc <sup>^</sup>	482	0.26
GBP	48,106	Kainos Group Plc <sup>^</sup>	528	0.28
GBP	43,230	Keywords Studios Plc <sup>^</sup>	1,032	0.56
GBP	164,192	NCC Group Plc <sup>^</sup>	242	0.13
GBP	593,756	Serco Group Plc	1,137	0.61
GBP	70,582	Softcat Plc <sup>^</sup>	1,148	0.62
<b>Cosmetics and personal care</b>				
GBP	130,124	PZ Cussons Plc	138	0.07
<b>Distribution and wholesale</b>				
GBP	202,069	Inchcape Plc	1,703	0.92
GBP	257,685	RS GROUP Plc	2,108	1.14
GBP	385,596	SIG Plc <sup>^</sup>	95	0.05
GBP	115,525	Travis Perkins Plc	1,107	0.59
<b>Diversified financial services</b>				
GBP	1,000,671	abrdn Plc	1,702	0.92
GBP	168,954	AJ Bell Plc	775	0.42
GBP	18,532	Alpha Group International Plc <sup>^</sup>	480	0.26
GBP	252,746	Ashmore Group Plc	435	0.23
GBP	82,356	Close Brothers Group Plc	421	0.23
GBP	60,198	CMC Markets Plc <sup>^</sup>	201	0.11
GBP	203,630	IG Group Holdings Plc	1,909	1.03
GBP	49,921	Impax Asset Management Group Plc <sup>^</sup>	203	0.11
GBP	162,103	IntegraFin Holdings Plc	624	0.34
GBP	242,096	Jupiter Fund Management Plc	212	0.11
GBP	34,786	Liontrust Asset Management Plc <sup>^</sup>	231	0.12
GBP	152,616	Ninety One Plc	263	0.14
GBP	212,641	OSB Group Plc	1,097	0.59
GBP	49,511	Polar Capital Holdings Plc	297	0.16
GBP	763,306	Quilter Plc	1,020	0.55

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Equities (31 July 2023: 99.51%) (cont)</b>				
<b>United Kingdom (31 July 2023: 88.20%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
GBP	34,660	Rathbones Group Plc <sup>^</sup>	667	0.36
GBP	297,380	St James's Place Plc	2,037	1.10
<b>Electrical components and equipment</b>				
GBP	68,376	Volex Plc <sup>^</sup>	242	0.13
<b>Electricity</b>				
GBP	210,193	Drax Group Plc	1,363	0.73
GBP	38,656	Telecom Plus Plc	735	0.40
<b>Electronics</b>				
GBP	51,666	DiscoverIE Group Plc	350	0.19
GBP	3,228	Judges Scientific Plc <sup>^</sup>	319	0.17
GBP	28,392	Oxford Instruments Plc <sup>^</sup>	713	0.38
GBP	19,792	Renishaw Plc	751	0.41
GBP	54,718	Spectris Plc	1,662	0.90
<b>Energy - alternate sources</b>				
GBP	244,968	ITM Power Plc <sup>^</sup>	128	0.07
<b>Engineering &amp; construction</b>				
GBP	289,305	Balfour Beatty Plc	1,218	0.66
GBP	399,558	Helios Towers Plc	506	0.27
GBP	357,907	John Wood Group Plc	730	0.39
GBP	39,773	Keller Group Plc <sup>^</sup>	593	0.32
GBP	242,718	Kier Group Plc	393	0.21
GBP	24,545	Morgan Sindall Group Plc	702	0.38
GBP	42,563	Renew Holdings Plc <sup>^</sup>	462	0.25
<b>Entertainment</b>				
GBP	110,774	Rank Group Plc	79	0.04
<b>Environmental control</b>				
GBP	39,647	Renewi Plc <sup>^</sup>	267	0.14
<b>Food</b>				
GBP	29,366	Cranswick Plc	1,399	0.76
GBP	55,588	Greggs Plc	1,742	0.94
GBP	41,440	Hilton Food Group Plc	387	0.21
GBP	1,109,187	Marks & Spencer Group Plc	3,641	1.96
GBP	355,681	Premier Foods Plc	640	0.35
GBP	434,717	SSP Group Plc <sup>^</sup>	796	0.43
GBP	218,371	Tate & Lyle Plc	1,436	0.77
<b>Healthcare products</b>				
GBP	118,471	Advanced Medical Solutions Group Plc <sup>^</sup>	291	0.16
GBP	891,453	ConvaTec Group Plc	2,088	1.12
<b>Healthcare services</b>				
GBP	152,150	Spire Healthcare Group Plc	392	0.21

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (31 July 2023: 88.20%) (cont)</b>				
<b>Home builders</b>				
GBP	64,675	Bellway Plc	1,854	1.00
GBP	133,426	Crest Nicholson Holdings Plc	355	0.19
GBP	143,852	Redrow Plc	1,073	0.58
GBP	175,994	Vistry Group Plc	2,436	1.32
<b>Home furnishings</b>				
GBP	298,728	Howden Joinery Group Plc	2,810	1.52
<b>Insurance</b>				
GBP	363,324	Beazley Plc	2,483	1.34
GBP	712,903	Direct Line Insurance Group Plc	1,344	0.73
GBP	567,379	Just Group Plc	686	0.37
<b>Internet</b>				
GBP	175,180	AO World Plc	205	0.11
GBP	25,883	ASOS Plc <sup>^</sup>	94	0.05
GBP	52,761	Auction Technology Group Plc <sup>^</sup>	267	0.14
GBP	575,371	Deliveroo Plc	759	0.41
GBP	56,540	Future Plc <sup>^</sup>	633	0.34
GBP	263,800	MONY Group Plc	628	0.34
GBP	177,265	Moonpig Group Plc <sup>^</sup>	386	0.21
GBP	293,265	Ocado Group Plc	1,189	0.64
GBP	432,767	Rightmove Plc	2,494	1.35
GBP	393,535	THG Plc <sup>^</sup>	262	0.14
GBP	242,247	Trainline Plc	825	0.45
GBP	189,322	Trustpilot Group Plc	395	0.21
<b>Leisure time</b>				
GBP	74,781	Carnival Plc	901	0.48
GBP	93,228	Hollywood Bowl Group Plc	310	0.17
<b>Machinery - diversified</b>				
GBP	142,139	IMI Plc	2,692	1.45
GBP	467,098	Rotork Plc <sup>^</sup>	1,690	0.91
GBP	116,944	Vesuvius Plc	566	0.31
<b>Machinery, construction and mining</b>				
GBP	141,131	Weir Group Plc	2,868	1.55
<b>Media</b>				
GBP	1,964,873	ITV Plc <sup>^</sup>	1,578	0.85
<b>Metal fabricate/ hardware</b>				
GBP	103,495	Bodycote Plc <sup>^</sup>	722	0.39
<b>Mining</b>				
GBP	93,136	Central Asia Metals Plc <sup>^</sup>	184	0.10
GBP	2,472,540	Greatland Gold Plc <sup>^</sup>	175	0.09
GBP	179,851	Hochschild Mining Plc	327	0.18
GBP	1,056,116	Pan African Resources Plc <sup>^</sup>	312	0.17

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Equities (31 July 2023: 99.51%) (cont)</b>				
<b>United Kingdom (31 July 2023: 88.20%) (cont)</b>				
<b>Miscellaneous manufacturers</b>				
GBP	148,869	Chemring Group Plc	616	0.33
GBP	72,896	Diploma Plc	3,242	1.75
GBP	43,681	Hill & Smith Plc	1,005	0.54
GBP	112,453	ME GROUP INTERNATIONAL Plc	217	0.12
GBP	155,134	Morgan Advanced Materials Plc	530	0.28
GBP	107,445	Volution Group Plc	588	0.32
<b>Oil &amp; gas</b>				
GBP	25,578	Diversified Energy Co Plc	329	0.18
GBP	84,783	Energean Plc <sup>^</sup>	847	0.46
GBP	314,096	Harbour Energy Plc	985	0.53
GBP	148,130	Serica Energy Plc	196	0.11
GBP	629,028	Tullow Oil Plc	192	0.10
<b>Oil &amp; gas services</b>				
GBP	43,410	Ashtead Technology Holdings Plc <sup>^</sup>	377	0.21
GBP	81,604	Hunting Plc	375	0.20
<b>Packaging and containers</b>				
GBP	748,816	DS Smith Plc	3,405	1.84
GBP	154,270	Essentra Plc	264	0.14
<b>Pharmaceuticals</b>				
GBP	39,144	CVS Group Plc	446	0.24
GBP	62,665	Indivior Plc <sup>^</sup>	671	0.36
<b>Private Equity</b>				
GBP	129,840	Bridgepoint Group Plc	381	0.21
GBP	157,984	Intermediate Capital Group Plc	3,469	1.87
GBP	562,695	IP Group Plc	235	0.13
GBP	87,223	Molten Ventures Plc <sup>^</sup>	325	0.17
<b>Real estate investment and services</b>				
GBP	382,972	Grainger Plc	923	0.50
<b>Real estate investment trusts</b>				
GBP	1,626,961	Assura Plc (Reit)	662	0.36
GBP	101,324	Big Yellow Group Plc (Reit)	1,226	0.66
GBP	479,000	British Land Co Plc (Reit)	1,972	1.06
GBP	83,844	CLS Holdings Plc (Reit)	77	0.04
GBP	221,691	Custodian Property Income Reit Plc	171	0.09
GBP	51,887	Derwent London Plc (Reit) <sup>^</sup>	1,192	0.64
GBP	330,566	Empiric Student Property Plc (Reit)	319	0.17
GBP	177,442	Great Portland Estates Plc (Reit) <sup>^</sup>	621	0.34
GBP	2,312,045	Hammerson Plc (Reit)	666	0.36
GBP	448,050	Home Reit Plc <sup>*</sup>	111	0.06
GBP	179,807	Impact Healthcare Reit Plc	157	0.08
GBP	1,109,302	LondonMetric Property Plc (Reit)	2,234	1.21
GBP	728,307	Primary Health Properties Plc (Reit) <sup>^</sup>	673	0.36

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (31 July 2023: 88.20%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
GBP	283,298	PRS REIT Plc	232	0.13
GBP	118,766	Safestore Holdings Plc (Reit) <sup>^</sup>	958	0.52
GBP	849,433	Shaftesbury Capital Plc (Reit)	1,294	0.70
GBP	670,272	Supermarket Income Reit Plc	499	0.27
GBP	339,255	Target Healthcare REIT Plc <sup>^</sup>	275	0.15
GBP	1,213,701	Tritax Big Box REIT Plc	2,009	1.08
GBP	211,188	UNITE Group Plc (Reit)	2,013	1.09
GBP	259,448	Urban Logistics REIT Plc	322	0.17
GBP	222,104	Warehouse Reit Plc	191	0.10
GBP	78,331	Workspace Group Plc (Reit)	479	0.26
<b>Retail</b>				
GBP	487,708	Currys Plc	397	0.21
GBP	195,589	Domino's Pizza Group Plc	634	0.34
GBP	66,051	Dunelm Group Plc	814	0.44
GBP	61,631	Frasers Group Plc	552	0.30
GBP	120,209	Halfords Group Plc	186	0.10
GBP	46,542	J D Wetherspoon Plc	348	0.19
GBP	145,457	Mitchells & Butlers Plc	452	0.24
GBP	241,899	Pets at Home Group Plc <sup>^</sup>	742	0.40
GBP	130,236	Watches of Switzerland Group Plc <sup>^</sup>	530	0.29
GBP	71,169	WH Smith Plc <sup>^</sup>	939	0.51
GBP	133,315	Wickes Group Plc	201	0.11
<b>Semiconductors</b>				
GBP	181,348	Alphawave IP Group Plc <sup>^</sup>	282	0.15
<b>Software</b>				
GBP	64,084	Alfa Financial Software Holdings Plc	120	0.06
GBP	15,203	Craneware Plc	350	0.19
GBP	228,440	Darktrace Plc	1,349	0.73
GBP	12,703	FD Technologies Plc	194	0.10
GBP	327,719	Learning Technologies Group Plc <sup>^</sup>	236	0.13
GBP	64,659	Team17 Group Plc	187	0.10
<b>Telecommunications</b>				
GBP	510,982	Airtel Africa Plc <sup>^</sup>	584	0.32
GBP	50,288	Gamma Communications Plc	747	0.40
GBP	311,217	Spirent Communications Plc	538	0.29
<b>Textile</b>				
GBP	869,953	Coats Group Plc	779	0.42
<b>Toys</b>				
GBP	17,913	Games Workshop Group Plc <sup>^</sup>	1,845	1.00
<b>Transportation</b>				
GBP	15,918	Clarkson Plc	722	0.39
GBP	348,036	Firstgroup Plc	611	0.33

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Equities (31 July 2023: 99.51%) (cont)</b>				
<b>United Kingdom (31 July 2023: 88.20%) (cont)</b>				
<b>Transportation (cont)</b>				
GBP	364,666	International Distribution Services Plc	1,258	0.68
GBP	247,709	Mobico Group Plc <sup>^</sup>	139	0.07
<b>Water</b>				
GBP	155,498	Pennon Group Plc <sup>^</sup>	964	0.52
<b>Total United Kingdom</b>			<b>165,298</b>	<b>89.17</b>
<b>Total equities</b>			<b>183,603</b>	<b>99.05</b>

Ccy	No. of contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.02%)</b>					
<b>Futures contracts (31 July 2023: 0.02%)</b>					
GBP	39	FTSE 250 Index Futures September 2024	1,685	74	0.04
<b>Total unrealised gains on futures contracts</b>				<b>74</b>	<b>0.04</b>
<b>Total financial derivative instruments</b>				<b>74</b>	<b>0.04</b>

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Total value of investments</b>			<b>183,677</b>	<b>99.09</b>
<b>Cash equivalents (31 July 2023: 0.00%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.00%)</b>				
GBP	336,241	BlackRock ICS Sterling Liquidity Fund <sup>~</sup>	336	0.18
<b>Cash<sup>†</sup></b>			<b>441</b>	<b>0.24</b>
<b>Other net assets</b>			<b>910</b>	<b>0.49</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>185,364</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of GBP450,586 are held with BNY. GBP(9,634) due as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	183,492	98.94
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	111	0.06
Exchange traded financial derivatives instruments	74	0.04
UCITS collective investment schemes - Money Market Funds	336	0.18
Other assets	1,449	0.78
<b>Total current assets</b>	<b>185,462</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 98.79%)</b>				
<b>Equities (31 July 2023: 98.79%)</b>				
<b>Ireland (31 July 2023: 0.24%)</b>				
<b>Entertainment</b>				
GBP	8,760	Flutter Entertainment Plc	1,347	1.35
<b>Oil &amp; gas</b>				
GBP	4,940	DCC Plc	265	0.26
<b>Total Ireland</b>			<b>1,612</b>	<b>1.61</b>
<b>Isle of Man (31 July 2023: 0.47%)</b>				
<b>Entertainment</b>				
GBP	31,888	Entain Plc	182	0.18
<b>Total Isle of Man</b>			<b>182</b>	<b>0.18</b>
<b>Jersey (31 July 2023: 4.68%)</b>				
<b>Advertising</b>				
GBP	53,131	WPP Plc	399	0.40
<b>Commercial services</b>				
GBP	45,417	Experian Plc	1,668	1.67
<b>Mining</b>				
GBP	512,473	Glencore Plc	2,202	2.21
<b>Total Jersey</b>			<b>4,269</b>	<b>4.28</b>
<b>Switzerland (31 July 2023: 0.27%)</b>				
<b>Beverages</b>				
GBP	10,922	Coca-Cola HBC AG	310	0.31
<b>Total Switzerland</b>			<b>310</b>	<b>0.31</b>
<b>United Kingdom (31 July 2023: 93.13%)</b>				
<b>Aerospace and defence</b>				
GBP	149,610	BAE Systems Plc	1,940	1.95
GBP	64,393	Melrose Industries Plc	379	0.38
GBP	415,833	Rolls-Royce Holdings Plc	1,870	1.87
<b>Agriculture</b>				
GBP	99,223	British American Tobacco Plc <sup>^</sup>	2,724	2.73
GBP	40,774	Imperial Brands Plc	874	0.87
<b>Apparel retailers</b>				
GBP	17,845	Burberry Group Plc <sup>^</sup>	138	0.14
<b>Banks</b>				
GBP	742,041	Barclays Plc	1,735	1.74
GBP	933,068	HSBC Holdings Plc	6,569	6.58

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (31 July 2023: 93.13%) (cont)</b>				
<b>Banks (cont)</b>				
GBP	3,127,414	Lloyds Banking Group Plc	1,863	1.86
GBP	323,019	NatWest Group Plc <sup>^</sup>	1,189	1.19
GBP	108,951	Standard Chartered Plc	836	0.84
<b>Beverages</b>				
GBP	109,987	Diageo Plc	2,661	2.67
<b>Chemicals</b>				
GBP	6,541	Croda International Plc <sup>^</sup>	264	0.26
<b>Commercial services</b>				
GBP	21,604	Ashtead Group Plc	1,210	1.21
GBP	7,971	Intertek Group Plc	402	0.40
GBP	92,897	RELX Plc	3,412	3.42
GBP	124,659	Rentokil Initial Plc	592	0.60
GBP	30,643	Wise Plc 'A'	220	0.22
<b>Cosmetics and personal care</b>				
GBP	338,611	Haleon Plc <sup>^</sup>	1,184	1.18
GBP	123,908	Unilever Plc	5,918	5.93
<b>Distribution and wholesale</b>				
GBP	16,707	Bunzl Plc	544	0.55
<b>Diversified financial services</b>				
GBP	17,273	Hargreaves Lansdown Plc <sup>^</sup>	191	0.19
GBP	22,499	London Stock Exchange Group Plc	2,131	2.13
GBP	39,736	Schroders Plc <sup>^</sup>	156	0.16
<b>Electricity</b>				
GBP	237,465	National Grid Plc	2,341	2.34
GBP	54,608	SSE Plc <sup>^</sup>	1,027	1.03
<b>Electronics</b>				
GBP	18,821	Halma Plc	501	0.50
<b>Food</b>				
GBP	82,985	J Sainsbury Plc	229	0.23
GBP	348,367	Tesco Plc	1,155	1.16
<b>Food Service</b>				
GBP	84,055	Compass Group Plc	2,014	2.02
<b>Forest Products and paper</b>				
GBP	21,760	Mondi Plc	331	0.33
<b>Gas</b>				
GBP	266,973	Centrica Plc	354	0.35
<b>Healthcare products</b>				
GBP	43,239	Smith & Nephew Plc	486	0.49
<b>Home builders</b>				
GBP	48,237	Barratt Developments Plc	254	0.25
GBP	5,281	Berkeley Group Holdings Plc	268	0.27

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>Equities (31 July 2023: 98.79%) (cont)</b>				
<b>United Kingdom (31 July 2023: 93.13%) (cont)</b>				
<b>Home builders (cont)</b>				
GBP	15,748	Persimmon Plc	250	0.25
GBP	174,435	Taylor Wimpey Plc	278	0.28
<b>Household products</b>				
GBP	34,931	Reckitt Benckiser Group Plc	1,459	1.46
<b>Insurance</b>				
GBP	12,874	Admiral Group Plc	355	0.35
GBP	135,190	Aviva Plc	676	0.68
GBP	294,400	Legal & General Group Plc	682	0.68
GBP	110,898	M&G Plc	236	0.24
GBP	37,000	Phoenix Group Holdings Plc	202	0.20
GBP	135,440	Prudential Plc	947	0.95
<b>Internet</b>				
GBP	44,671	Auto Trader Group Plc	364	0.36
<b>Lodging</b>				
GBP	8,051	InterContinental Hotels Group Plc	631	0.63
GBP	9,145	Whitbread Plc	266	0.27
<b>Machinery - diversified</b>				
GBP	3,627	Spirax Group Plc	329	0.33
<b>Media</b>				
GBP	67,524	Informa Plc	587	0.59
GBP	30,100	Pearson Plc <sup>^</sup>	318	0.32
<b>Mining</b>				
GBP	62,791	Anglo American Plc	1,476	1.48
GBP	19,477	Antofagasta Plc	393	0.39
GBP	9,148	Endeavour Mining Plc	158	0.16
GBP	55,741	Rio Tinto Plc	2,802	2.81
<b>Miscellaneous manufacturers</b>				
GBP	17,168	Smiths Group Plc	307	0.31
<b>Oil &amp; gas</b>				
GBP	831,392	BP Plc	3,815	3.82
GBP	316,457	Shell Plc	8,987	9.00
<b>Pharmaceuticals</b>				
GBP	76,620	AstraZeneca Plc	9,476	9.49
GBP	204,924	GSK Plc	3,099	3.11
GBP	8,374	Hikma Pharmaceuticals Plc	159	0.16
<b>Private Equity</b>				
GBP	48,116	3i Group Plc	1,505	1.51
<b>Real estate investment trusts</b>				
GBP	34,638	Land Securities Group Plc (Reit)	220	0.22
GBP	63,102	Segro Plc (Reit)	578	0.58

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
<b>United Kingdom (31 July 2023: 93.13%) (cont)</b>				
<b>Retail</b>				
GBP	16,715	Associated British Foods Plc	415	0.41
GBP	128,053	JD Sports Fashion Plc <sup>^</sup>	168	0.17
GBP	93,262	Kingfisher Plc <sup>^</sup>	258	0.26
GBP	5,965	Next Plc	541	0.54
<b>Software</b>				
GBP	49,370	Sage Group Plc	536	0.54
<b>Telecommunications</b>				
GBP	319,734	BT Group Plc <sup>^</sup>	450	0.45
GBP	1,138,207	Vodafone Group Plc	825	0.83
<b>Water</b>				
GBP	13,564	Severn Trent Plc	349	0.35
GBP	34,409	United Utilities Group Plc	355	0.36
<b>Total United Kingdom</b>			<b>92,414</b>	<b>92.58</b>
<b>Total equities</b>			<b>98,787</b>	<b>98.96</b>

Ccy	No. of contracts	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.02%)</b>				
<b>Futures contracts (31 July 2023: 0.02%)</b>				
GBP	12	FTSE 100 Index Futures September 2024	1,003	20
<b>Total unrealised gains on futures contracts</b>			<b>20</b>	<b>0.02</b>
<b>Total financial derivative instruments</b>			<b>20</b>	<b>0.02</b>



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		<b>Total value of investments</b>	<b>98,807</b>	<b>98.98</b>
		<b>Cash equivalents (31 July 2023: 0.53%)</b>		
		<b>UCITS collective investment schemes -  Money Market Funds (31 July 2023: 0.53%)</b>		
GBP	368,846	BlackRock ICS Sterling Liquidity Fund <sup>~</sup>	369	0.37
		<b>Total Money Market Funds</b>	<b>369</b>	<b>0.37</b>
		<b>Cash<sup>†</sup></b>	<b>508</b>	<b>0.51</b>
		<b>Other net assets</b>	<b>138</b>	<b>0.14</b>
		<b>Net asset value attributable to redeemable  shareholders at the end of the financial  year</b>	<b>99,822</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of GBP 471,694 are held with BNY. GBP 36,305 is held as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	98,787	98.94
Exchange traded financial derivatives instruments	20	0.02
UCITS collective investment schemes - Money Market Funds	369	0.37
Other assets	674	0.67
<b>Total current assets</b>	<b>99,850</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.79%)</b>				
<b>Equities (31 July 2023: 99.79%)</b>				
<b>Bahamas (31 July 2023: 0.00%)</b>				
<b>Leisure time</b>				
USD	5,971	OneSpaWorld Holdings Ltd	96	0.01
<b>Total Bahamas</b>			<b>96</b>	<b>0.01</b>
<b>Bermuda (31 July 2023: 1.91%)</b>				
<b>Biotechnology</b>				
USD	38,324	Roivant Sciences Ltd <sup>^</sup>	416	0.02
<b>Chemicals</b>				
USD	227,202	Axalta Coating Systems Ltd	8,100	0.44
<b>Diversified financial services</b>				
USD	372,059	Invesco Ltd	6,422	0.34
<b>Household products</b>				
USD	20,348	Helen of Troy Ltd <sup>^</sup>	1,203	0.06
<b>Insurance</b>				
USD	5,950	Assured Guaranty Ltd	490	0.03
USD	48,254	Axis Capital Holdings Ltd <sup>^</sup>	3,655	0.20
USD	1,391	Enstar Group Ltd <sup>^</sup>	451	0.02
USD	11,249	Essent Group Ltd	707	0.04
USD	5,080	Hamilton Insurance Group Ltd 'B'	89	0.00
USD	16,063	RenaissanceRe Holdings Ltd	3,725	0.20
USD	9,934	SiriusPoint Ltd <sup>^</sup>	143	0.01
USD	917	White Mountains Insurance Group Ltd <sup>^</sup>	1,638	0.09
<b>Leisure time</b>				
USD	186,986	Norwegian Cruise Line Holdings Ltd	3,446	0.18
<b>Media</b>				
USD	10,023	Liberty Global Ltd 'A'	195	0.01
USD	17,075	Liberty Global Ltd 'C'	344	0.02
USD	15,232	Liberty Latin America Ltd 'A'	160	0.01
USD	14,750	Liberty Latin America Ltd 'C' <sup>^</sup>	156	0.01
<b>Oil &amp; gas</b>				
USD	790	Nabors Industries Ltd	81	0.01
USD	7,456	Valaris Ltd <sup>^</sup>	586	0.03
<b>Retail</b>				
USD	26,392	Signet Jewelers Ltd <sup>^</sup>	2,220	0.12
<b>Semiconductors</b>				
USD	2,137	Alpha & Omega Semiconductor Ltd	88	0.00
<b>Total Bermuda</b>			<b>34,315</b>	<b>1.84</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>British Virgin Islands (31 July 2023: 0.21%)</b>				
<b>Apparel retailers</b>				
USD	20,204	Capri Holdings Ltd	678	0.04
<b>Biotechnology</b>				
USD	53,101	Biohaven Ltd <sup>^</sup>	2,088	0.11
<b>Healthcare products</b>				
USD	15,527	Establishment Labs Holdings Inc	690	0.04
<b>Total British Virgin Islands</b>			<b>3,456</b>	<b>0.19</b>
<b>Canada (31 July 2023: 0.53%)</b>				
<b>Biotechnology</b>				
USD	15,115	Aurinia Pharmaceuticals Inc <sup>^</sup>	89	0.00
USD	63,623	Xenon Pharmaceuticals Inc	2,744	0.15
<b>Electrical components and equipment</b>				
USD	28,631	Novanta Inc	5,187	0.28
<b>Entertainment</b>				
USD	95,621	IMAX Corp <sup>^</sup>	2,018	0.11
USD	40,408	Lions Gate Entertainment Corp 'A' <sup>^</sup>	370	0.02
USD	40,018	Lions Gate Entertainment Corp 'B'	330	0.02
<b>Total Canada</b>			<b>10,738</b>	<b>0.58</b>
<b>Cayman Islands (31 July 2023: 0.15%)</b>				
<b>Agriculture</b>				
USD	3,603	Fresh Del Monte Produce Inc	90	0.00
<b>Biotechnology</b>				
USD	22,407	MoonLake Immunotherapeutics	933	0.05
USD	4,345	Theravance Biopharma Inc	44	0.00
<b>Diversified financial services</b>				
USD	10,379	FTAI Aviation Ltd <sup>^</sup>	1,157	0.06
<b>Machinery - diversified</b>				
USD	2,998	Ichor Holdings Ltd <sup>^</sup>	102	0.01
<b>Miscellaneous manufacturers</b>				
USD	10,308	Fabrinet <sup>^</sup>	2,274	0.12
<b>Pharmaceuticals</b>				
USD	9,401	Herbalife Ltd	116	0.01
<b>Semiconductors</b>				
USD	3,885	Ambarella Inc	204	0.01
USD	19,472	SMART Global Holdings Inc <sup>^</sup>	456	0.03
<b>Telecommunications</b>				
USD	13,635	Credo Technology Group Holding Ltd <sup>^</sup>	378	0.02
<b>Total Cayman Islands</b>			<b>5,754</b>	<b>0.31</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>Ireland (31 July 2023: 0.93%)</b>				
<b>Auto parts and equipment</b>				
USD	11,373	Adient Plc	293	0.01
<b>Biotechnology</b>				
USD	65,076	Prothena Corp Plc	1,515	0.08
<b>Commercial services</b>				
USD	1,768	Cimpress Plc	161	0.01
<b>Cosmetics and personal care</b>				
USD	43,943	Perrigo Co Plc	1,242	0.07
<b>Electronics</b>				
USD	34,657	nVent Electric Plc	2,517	0.13
<b>Oil &amp; gas</b>				
USD	59,721	Weatherford International Plc	7,039	0.38
<b>Pharmaceuticals</b>				
USD	57,023	Alkermes Plc	1,558	0.08
USD	22,656	Jazz Pharmaceuticals Plc	2,498	0.14
<b>Total Ireland</b>			<b>16,823</b>	<b>0.90</b>
<b>Israel (31 July 2023: 0.01%)</b>				
<b>Advertising</b>				
USD	18,117	Taboola.com Ltd	63	0.00
<b>Software</b>				
USD	24,156	JFrog Ltd <sup>^</sup>	931	0.05
<b>Total Israel</b>			<b>994</b>	<b>0.05</b>
<b>Jersey (31 July 2023: 0.48%)</b>				
<b>Chemicals</b>				
USD	328,588	Arcadium Lithium Plc <sup>^</sup>	1,045	0.06
<b>Commercial services</b>				
USD	293,956	Clarivate Plc <sup>^</sup>	1,981	0.11
<b>Diversified financial services</b>				
USD	267,852	Janus Henderson Group Plc <sup>^</sup>	9,972	0.53
<b>Healthcare products</b>				
USD	38,296	Novocure Ltd	872	0.05
<b>Total Jersey</b>			<b>13,870</b>	<b>0.75</b>
<b>Luxembourg (31 July 2023: 0.13%)</b>				
<b>Chemicals</b>				
USD	6,091	Orion SA	150	0.01
USD	14,321	Perimeter Solutions SA	139	0.01
<b>Total Luxembourg</b>			<b>289</b>	<b>0.02</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Marshall Islands (31 July 2023: 0.03%)</b>				
<b>Transportation</b>				
USD	3,468	Dorian LPG Ltd	142	0.01
USD	3,568	Genco Shipping & Trading Ltd	69	0.00
USD	3,510	International Seaways Inc <sup>^</sup>	197	0.01
<b>Total Marshall Islands</b>			<b>408</b>	<b>0.02</b>
<b>Netherlands (31 July 2023: 0.44%)</b>				
<b>Lodging</b>				
USD	152,110	Playa Hotels & Resorts NV	1,289	0.07
<b>Oil &amp; gas services</b>				
USD	120,898	Expro Group Holdings NV <sup>^</sup>	2,807	0.15
<b>Pharmaceuticals</b>				
USD	33,506	Merus NV	1,777	0.09
<b>Software</b>				
USD	42,158	Elastic NV <sup>^</sup>	4,624	0.25
<b>Total Netherlands</b>			<b>10,497</b>	<b>0.56</b>
<b>Puerto Rico (31 July 2023: 0.09%)</b>				
<b>Banks</b>				
USD	238,878	First BanCorp	5,124	0.27
USD	4,707	OFB Bancorp	214	0.01
USD	8,312	Popular Inc <sup>^</sup>	853	0.05
<b>Commercial services</b>				
USD	6,645	EVERTEC Inc	229	0.01
<b>Total Puerto Rico</b>			<b>6,420</b>	<b>0.34</b>
<b>Singapore (31 July 2023: 0.44%)</b>				
<b>Biotechnology</b>				
USD	52,607	WaVe Life Sciences Ltd	348	0.02
<b>Electronics</b>				
USD	185,084	Flex Ltd	5,950	0.32
<b>Total Singapore</b>			<b>6,298</b>	<b>0.34</b>
<b>Switzerland (31 July 2023: 0.25%)</b>				
<b>Biotechnology</b>				
USD	34,099	CRISPR Therapeutics AG	1,953	0.11
<b>Oil &amp; gas</b>				
USD	102,912	Transocean Ltd <sup>^</sup>	596	0.03
<b>Total Switzerland</b>			<b>2,549</b>	<b>0.14</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United Kingdom (31 July 2023: 0.61%)</b>				
<b>Biotechnology</b>				
USD	6,155	Kiniksa Pharmaceuticals International Plc	164	0.01
<b>Chemicals</b>				
USD	39,972	Tronox Holdings Plc <sup>^</sup>	646	0.03
<b>Electronics</b>				
USD	26,575	Sensata Technologies Holding Plc <sup>^</sup>	1,036	0.06
<b>Healthcare products</b>				
USD	5,532	LivaNova Plc	273	0.01
<b>Machinery - diversified</b>				
USD	19,365	Gates Industrial Corp Plc <sup>^</sup>	360	0.02
<b>Oil &amp; gas</b>				
USD	11,594	Noble Corp Plc	548	0.03
<b>Oil &amp; gas services</b>				
USD	364,686	TechnipFMC Plc	10,758	0.58
<b>Real estate investment and services</b>				
USD	52,270	Cushman & Wakefield Plc	685	0.04
<b>Total United Kingdom</b>			<b>14,470</b>	<b>0.78</b>
<b>United States (31 July 2023: 93.58%)</b>				
<b>Advertising</b>				
USD	21,757	Advantage Solutions Inc <sup>^</sup>	87	0.01
USD	91,269	Clear Channel Outdoor Holdings Inc <sup>^</sup>	152	0.01
USD	12,235	Stagwell Inc <sup>^</sup>	82	0.00
<b>Aerospace and defence</b>				
USD	3,436	AAR Corp <sup>^</sup>	222	0.01
USD	39,787	Archer Aviation Inc 'A' <sup>^</sup>	166	0.01
USD	4,584	Astronics Corp	105	0.00
USD	22,145	Barnes Group Inc	893	0.05
USD	86,343	Hexcel Corp	5,717	0.31
USD	28,966	Joby Aviation Inc <sup>^</sup>	173	0.01
USD	207,065	Rocket Lab USA Inc <sup>^</sup>	1,085	0.06
USD	23,468	Triumph Group Inc <sup>^</sup>	385	0.02
<b>Agriculture</b>				
USD	4,192	Andersons Inc <sup>^</sup>	229	0.02
USD	112,270	Darling Ingredients Inc	4,461	0.24
USD	2,129	Tejon Ranch Co	40	0.00
USD	52,189	Vital Farms Inc	1,904	0.10
<b>Airlines</b>				
USD	66,344	Alaska Air Group Inc <sup>^</sup>	2,490	0.13
USD	405	Allegiant Travel Co <sup>^</sup>	23	0.00
USD	15,699	American Airlines Group Inc	167	0.01
USD	9,187	Frontier Group Holdings Inc	36	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Airlines (cont)</b>				
USD	7,422	JetBlue Airways Corp	48	0.00
USD	1,070	SkyWest Inc <sup>^</sup>	85	0.01
USD	1,081	Sun Country Airlines Holdings Inc	14	0.00
<b>Apparel retailers</b>				
USD	13,382	Carter's Inc	810	0.04
USD	8,445	Columbia Sportswear Co <sup>^</sup>	690	0.04
USD	35,696	Crocs Inc <sup>^</sup>	4,796	0.26
USD	173,857	Hanesbrands Inc <sup>^</sup>	1,033	0.05
USD	37,279	Kontoor Brands Inc <sup>^</sup>	2,615	0.14
USD	30,381	Levi Strauss & Co 'A' <sup>^</sup>	557	0.03
USD	1,515	Oxford Industries Inc <sup>^</sup>	160	0.01
USD	41,139	PVH Corp <sup>^</sup>	4,196	0.22
USD	4,165	Ralph Lauren Corp	731	0.04
USD	13,843	Skechers USA Inc 'A'	902	0.05
USD	53,047	Steven Madden Ltd	2,405	0.13
USD	88,987	Tapestry Inc	3,567	0.19
USD	17,988	Under Armour Inc 'A'	125	0.01
USD	20,591	Under Armour Inc 'C' <sup>^</sup>	140	0.01
USD	256,476	VF Corp <sup>^</sup>	4,350	0.23
USD	8,175	Wolverine World Wide Inc <sup>^</sup>	122	0.01
<b>Auto manufacturers</b>				
USD	3,530	Blue Bird Corp	184	0.01
USD	798,669	Lucid Group Inc <sup>^</sup>	2,811	0.15
USD	16,243	Nikola Corp <sup>^</sup>	146	0.01
USD	3,024	REV Group Inc	88	0.00
USD	4,956	Wabash National Corp	107	0.01
<b>Auto parts and equipment</b>				
USD	12,589	American Axle & Manufacturing Holdings Inc	94	0.01
USD	82,149	Aurora Innovation Inc	329	0.02
USD	8,263	Autoliv Inc	836	0.04
USD	20,916	BorgWarner Inc	739	0.04
USD	13,525	Dana Inc	172	0.01
USD	2,752	Dorman Products Inc <sup>^</sup>	279	0.02
USD	10,421	Douglas Dynamics Inc <sup>^</sup>	301	0.02
USD	4,913	Fox Factory Holding Corp <sup>^</sup>	262	0.01
USD	11,395	Garrett Motion Inc <sup>^</sup>	100	0.01
USD	23,872	Gentex Corp <sup>^</sup>	741	0.04
USD	12,880	Gentherm Inc <sup>^</sup>	711	0.04
USD	32,945	Goodyear Tire & Rubber Co	385	0.02
USD	13,245	indie Semiconductor Inc 'A'	79	0.00
USD	5,821	Lear Corp	710	0.04
USD	370,902	Luminar Technologies Inc <sup>^</sup>	616	0.03

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Auto parts and equipment (cont)</b>				
USD	71,014	Methode Electronics Inc	899	0.05
USD	4,816	Phinia Inc	215	0.01
USD	27,474	QuantumScape Corp <sup>^</sup>	177	0.01
USD	1,855	Standard Motor Products Inc <sup>^</sup>	61	0.00
USD	8,254	Titan International Inc <sup>^</sup>	70	0.00
USD	2,758	Visteon Corp <sup>^</sup>	319	0.02
USD	24,375	XPEL Inc <sup>^</sup>	996	0.05
<b>Banks</b>				
USD	3,354	1st Source Corp	213	0.01
USD	34,473	Amalgamated Financial Corp	1,097	0.06
USD	2,444	Amerant Bancorp Inc <sup>^</sup>	55	0.00
USD	15,413	Ameris Bancorp	938	0.05
USD	129,043	Associated Banc-Corp	2,965	0.16
USD	45,714	Atlantic Union Bankshares Corp <sup>^</sup>	1,888	0.10
USD	2,575	BancFirst Corp	277	0.01
USD	28,642	Bancorp Inc	1,485	0.08
USD	1,829	Bank First Corp <sup>^</sup>	170	0.01
USD	18,044	Bank of Hawaii Corp <sup>^</sup>	1,238	0.07
USD	58,504	Bank OZK	2,743	0.15
USD	5,876	BankUnited Inc	226	0.01
USD	60,038	Banner Corp	3,555	0.19
USD	4,926	Bar Harbor Bankshares <sup>^</sup>	157	0.01
USD	3,639	BOK Financial Corp <sup>^</sup>	374	0.02
USD	6,232	Business First Bancshares Inc <sup>^</sup>	158	0.01
USD	2,720	Byline Bancorp Inc	76	0.00
USD	49,229	Cadence Bank <sup>^</sup>	1,618	0.09
USD	17,706	Camden National Corp	738	0.04
USD	4,724	Capital City Bank Group Inc	168	0.01
USD	5,412	Cathay General Bancorp	240	0.01
USD	42,192	Central Pacific Financial Corp <sup>^</sup>	1,101	0.06
USD	1,304	City Holding Co	159	0.01
USD	2,754	Coastal Financial Corp <sup>^</sup>	145	0.01
USD	42,447	Columbia Banking System Inc <sup>^</sup>	1,110	0.06
USD	57,132	Comerica Inc <sup>^</sup>	3,131	0.17
USD	49,377	Commerce Bancshares Inc <sup>^</sup>	3,195	0.17
USD	4,582	Community Financial System Inc <sup>^</sup>	283	0.02
USD	2,675	Community Trust Bancorp Inc <sup>^</sup>	136	0.01
USD	3,694	ConnectOne Bancorp Inc <sup>^</sup>	89	0.00
USD	5,190	CrossFirst Bankshares Inc	96	0.01
USD	7,046	Cullen/Frost Bankers Inc <sup>^</sup>	825	0.04
USD	12,389	Customers Bancorp Inc	799	0.04
USD	101,616	CVB Financial Corp <sup>^</sup>	1,937	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Banks (cont)</b>				
USD	3,302	Dime Community Bancshares Inc	83	0.00
USD	2,332	Eagle Bancorp Inc	50	0.00
USD	94,598	East West Bancorp Inc <sup>^</sup>	8,314	0.45
USD	39,276	Eastern Bankshares Inc <sup>^</sup>	654	0.04
USD	14,974	Enterprise Financial Services Corp	792	0.04
USD	1,487	Equity Bancshares Inc 'A'	60	0.00
USD	9,023	Farmers National Banc Corp	141	0.01
USD	3,842	FB Financial Corp	179	0.01
USD	4,112	First Bancorp	172	0.01
USD	3,619	First Bancshares Inc <sup>^</sup>	121	0.01
USD	8,702	First Busey Corp	239	0.01
USD	8,427	First Commonwealth Financial Corp	152	0.01
USD	1,710	First Community Bankshares Inc <sup>^</sup>	77	0.00
USD	6,978	First Financial Bancorp	191	0.01
USD	12,456	First Financial Bankshares Inc	479	0.03
USD	1,578	First Financial Corp	71	0.00
USD	13,249	First Hawaiian Inc	332	0.02
USD	217,709	First Horizon Corp	3,642	0.20
USD	100,286	First Interstate BancSystem Inc 'A' <sup>^</sup>	3,166	0.17
USD	8,458	First Merchants Corp <sup>^</sup>	341	0.02
USD	2,079	First Mid Bancshares Inc <sup>^</sup>	80	0.00
USD	2,091	Five Star Bancorp	61	0.00
USD	39,424	FNB Corp <sup>^</sup>	605	0.03
USD	127,699	Fulton Financial Corp <sup>^</sup>	2,474	0.13
USD	4,423	German American Bancorp Inc <sup>^</sup>	174	0.01
USD	146,931	Glacier Bancorp Inc <sup>^</sup>	6,569	0.35
USD	989	Great Southern Bancorp Inc	62	0.00
USD	8,979	Hancock Whitney Corp	491	0.03
USD	11,114	Hanmi Financial Corp	227	0.01
USD	4,582	HarborOne Bancorp Inc	61	0.00
USD	4,228	HBT Financial Inc	97	0.01
USD	5,874	Heartland Financial USA Inc	320	0.02
USD	8,461	Heritage Commerce Corp	88	0.00
USD	5,807	Heritage Financial Corp <sup>^</sup>	135	0.01
USD	5,007	Hilltop Holdings Inc	165	0.01
USD	19,653	Home BancShares Inc <sup>^</sup>	557	0.03
USD	12,010	Hope Bancorp Inc <sup>^</sup>	158	0.01
USD	4,509	Horizon Bancorp Inc <sup>^</sup>	72	0.00
USD	6,170	Independent Bank Corp <sup>^</sup>	396	0.02
USD	42,975	Independent Bank Corp <sup>^</sup>	1,491	0.08
USD	5,747	Independent Bank Group Inc <sup>^</sup>	339	0.02
USD	5,749	International Bancshares Corp <sup>^</sup>	388	0.02
USD	22,768	Kearny Financial Corp	164	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Banks (cont)</b>				
USD	2,596	Lakeland Financial Corp	178	0.01
USD	3,501	Live Oak Bancshares Inc <sup>^</sup>	158	0.01
USD	1,663	Mercantile Bank Corp <sup>^</sup>	80	0.00
USD	3,710	Merchants Bancorp	167	0.01
USD	2,006	Metrocity Bankshares Inc <sup>^</sup>	63	0.00
USD	1,445	Metropolitan Bank Holding Corp	76	0.00
USD	4,014	Midland States Bancorp Inc <sup>^</sup>	95	0.01
USD	3,477	National Bank Holdings Corp 'A' <sup>^</sup>	146	0.01
USD	4,037	NBT Bancorp Inc <sup>^</sup>	198	0.01
USD	2,305	Nicolet Bankshares Inc	232	0.01
USD	97,559	Old National Bancorp <sup>^</sup>	1,953	0.11
USD	7,536	Old Second Bancorp Inc <sup>^</sup>	127	0.01
USD	4,104	Origin Bancorp Inc	141	0.01
USD	1,663	Park National Corp <sup>^</sup>	294	0.02
USD	2,119	Pathward Financial Inc	143	0.01
USD	5,101	Peapack-Gladstone Financial Corp <sup>^</sup>	144	0.01
USD	3,611	Peoples Bancorp Inc <sup>^</sup>	120	0.01
USD	50,546	Pinnacle Financial Partners Inc <sup>^</sup>	4,869	0.26
USD	1,002	Preferred Bank	86	0.00
USD	3,655	Premier Financial Corp	93	0.01
USD	10,929	Prosperity Bancshares Inc	793	0.04
USD	1,726	QCR Holdings Inc	132	0.01
USD	34,037	Renasant Corp	1,171	0.06
USD	914	Republic Bancorp Inc 'A'	60	0.00
USD	4,308	S&T Bancorp Inc <sup>^</sup>	191	0.01
USD	4,708	Sandy Spring Bancorp Inc	144	0.01
USD	6,278	Seacoast Banking Corp of Florida	175	0.01
USD	5,381	ServisFirst Bancshares Inc <sup>^</sup>	432	0.02
USD	12,530	Simmons First National Corp 'A'	270	0.01
USD	2,972	South Plains Financial Inc	96	0.01
USD	2,317	Southside Bancshares Inc <sup>^</sup>	81	0.00
USD	48,896	SouthState Corp <sup>^</sup>	4,839	0.26
USD	6,082	Stellar Bancorp Inc	167	0.01
USD	4,160	Stock Yards Bancorp Inc	259	0.01
USD	152,612	Synovus Financial Corp	7,135	0.38
USD	6,056	Texas Capital Bancshares Inc <sup>^</sup>	400	0.02
USD	1,180	Tompkins Financial Corp	74	0.00
USD	9,222	Towne Bank	307	0.02
USD	4,489	TriCo Bancshares	209	0.01
USD	2,289	Triumph Financial Inc <sup>^</sup>	208	0.01
USD	3,429	TrustCo Bank Corp NY	122	0.01
USD	4,330	Trustmark Corp	150	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Banks (cont)</b>				
USD	60,473	UMB Financial Corp	6,169	0.33
USD	61,081	United Bankshares Inc <sup>^</sup>	2,378	0.13
USD	8,687	United Community Banks Inc	269	0.01
USD	3,017	Univest Financial Corp	83	0.00
USD	350,239	Valley National Bancorp <sup>^</sup>	2,942	0.16
USD	5,015	Veritex Holdings Inc	126	0.01
USD	4,416	Walker & Dunlop Inc <sup>^</sup>	472	0.03
USD	1,865	Washington Trust Bancorp Inc	60	0.00
USD	93,585	Webster Financial Corp	4,644	0.25
USD	6,177	WesBanco Inc <sup>^</sup>	197	0.01
USD	2,667	Westamerica BanCorp	144	0.01
USD	54,998	Western Alliance Bancorp	4,425	0.24
USD	6,342	Wintrust Financial Corp	686	0.04
USD	75,474	Zions Bancorp NA	3,900	0.21
<b>Beverages</b>				
USD	1,144	Boston Beer Co Inc 'A'	321	0.02
USD	493	Coca-Cola Consolidated Inc	565	0.03
USD	3,839	Duckhorn Portfolio Inc <sup>^</sup>	28	0.00
USD	1,481	MGP Ingredients Inc <sup>^</sup>	121	0.01
USD	2,241	National Beverage Corp <sup>^</sup>	109	0.01
USD	3,415	Vita Coco Co Inc	88	0.00
<b>Biotechnology</b>				
USD	3,882	4D Molecular Therapeutics Inc	69	0.00
USD	73,346	89bio Inc <sup>^</sup>	672	0.04
USD	11,819	ACADIA Pharmaceuticals Inc	225	0.01
USD	25,046	ADMA Biologics Inc	308	0.02
USD	5,955	Akero Therapeutics Inc <sup>^</sup>	159	0.01
USD	17,103	Allogene Therapeutics Inc	50	0.00
USD	6,265	Altimmune Inc	40	0.00
USD	5,280	ALX Oncology Holdings Inc	25	0.00
USD	20,082	Amicus Therapeutics Inc <sup>^</sup>	207	0.01
USD	18,843	AnaptysBio Inc	656	0.04
USD	954	ANI Pharmaceuticals Inc	63	0.00
USD	13,537	Apellis Pharmaceuticals Inc <sup>^</sup>	536	0.03
USD	14,825	Apogee Therapeutics Inc <sup>^</sup>	722	0.04
USD	13,332	Arcellx Inc	824	0.04
USD	21,434	Arcturus Therapeutics Holdings Inc	503	0.03
USD	17,122	Arcus Biosciences Inc	281	0.01
USD	62,286	Arcutis Biotherapeutics Inc <sup>^</sup>	627	0.03
USD	22,316	Ardelyx Inc <sup>^</sup>	124	0.01
USD	46,442	Arrowhead Pharmaceuticals Inc <sup>^</sup>	1,326	0.07
USD	9,812	ARS Pharmaceuticals Inc	107	0.01
USD	30,350	Avid Bioservices Inc	317	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Biotechnology (cont)</b>				
USD	33,333	Avidity Biosciences Inc	1,519	0.08
USD	8,897	Axsome Therapeutics Inc <sup>^</sup>	777	0.04
USD	9,345	Beam Therapeutics Inc <sup>^</sup>	296	0.02
USD	19,553	BioCryst Pharmaceuticals Inc	142	0.01
USD	10,704	Biomea Fusion Inc	60	0.00
USD	6,868	Blueprint Medicines Corp <sup>^</sup>	744	0.04
USD	13,340	Bridgebio Pharma Inc <sup>^</sup>	346	0.02
USD	44,182	Cabaletta Bio Inc <sup>^</sup>	314	0.02
USD	4,750	Cargo Therapeutics Inc	81	0.00
USD	20,930	Cassava Sciences Inc <sup>^</sup>	465	0.02
USD	25,609	Celldex Therapeutics Inc <sup>^</sup>	976	0.05
USD	27,749	Cerevel Therapeutics Holdings Inc	1,248	0.07
USD	15,232	Certara Inc <sup>^</sup>	238	0.01
USD	17,202	Chinook Therapeutics Inc <sup>^</sup>	11	0.00
USD	18,343	CinCor Pharma Inc <sup>^</sup>	59	0.00
USD	34,760	Cogent Biosciences Inc <sup>^</sup>	328	0.02
USD	24,955	Crinetics Pharmaceuticals Inc <sup>^</sup>	1,326	0.07
USD	41,900	Cullinan Therapeutics Inc	811	0.04
USD	17,160	Cytek Biosciences Inc <sup>^</sup>	115	0.01
USD	51,233	Cytokinetics Inc <sup>^</sup>	3,023	0.16
USD	37,413	Day One Biopharmaceuticals Inc <sup>^</sup>	535	0.03
USD	73,970	Denali Therapeutics Inc	1,803	0.10
USD	20,209	Disc Medicine Inc <sup>^</sup>	872	0.05
USD	20,997	Dynavax Technologies Corp <sup>^</sup>	235	0.01
USD	27,631	Dyne Therapeutics Inc <sup>^</sup>	1,186	0.06
USD	44,394	Edgewise Therapeutics Inc <sup>^</sup>	756	0.04
USD	49,919	Editas Medicine Inc	270	0.01
USD	30,164	Entrada Therapeutics Inc	497	0.03
USD	5,952	Evolus Inc	74	0.00
USD	29,511	Exelixis Inc	692	0.04
USD	26,391	EyePoint Pharmaceuticals Inc	261	0.01
USD	25,037	Fate Therapeutics Inc	133	0.01
USD	301,162	Geron Corp	1,427	0.08
USD	42,108	Guardant Health Inc	1,479	0.08
USD	26,506	Halozyme Therapeutics Inc	1,465	0.08
USD	4,977	HilleVax Inc	9	0.00
USD	54,837	Ideaya Biosciences Inc	2,361	0.13
USD	26,623	ImmunityBio Inc <sup>^</sup>	137	0.01
USD	34,336	Immunome Inc	529	0.03
USD	28,634	Immunovant Inc <sup>^</sup>	832	0.04
USD	5,934	Innoviva Inc	112	0.01
USD	23,516	Insmed Inc <sup>^</sup>	1,711	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Biotechnology (cont)</b>				
USD	47,171	Intellia Therapeutics Inc	1,236	0.07
USD	28,472	Intra-Cellular Therapies Inc	2,241	0.12
USD	14,221	Ionis Pharmaceuticals Inc <sup>^</sup>	703	0.04
USD	19,714	Iovance Biotherapeutics Inc	172	0.01
USD	5,759	iTeos Therapeutics Inc	101	0.01
USD	15,645	Janux Therapeutics Inc	635	0.03
USD	23,675	Keros Therapeutics Inc	1,188	0.06
USD	5,395	Krystal Biotech Inc <sup>^</sup>	1,125	0.06
USD	19,167	Kymera Therapeutics Inc	885	0.05
USD	1,565	Ligand Pharmaceuticals Inc	171	0.01
USD	21,868	Liquidia Corp	261	0.01
USD	5,450	MacroGenics Inc	20	0.00
USD	11,511	Maravai LifeSciences Holdings Inc 'A'	112	0.01
USD	11,091	Myriad Genetics Inc	310	0.02
USD	73,351	NeoGenomics Inc	1,300	0.07
USD	14,164	Novavax Inc <sup>^</sup>	181	0.01
USD	57,206	Nurix Therapeutics Inc	1,252	0.07
USD	3,989	Nuvalent Inc 'A'	319	0.02
USD	233,874	Nuvation Bio Inc <sup>^</sup>	896	0.05
USD	13,677	Olema Pharmaceuticals Inc <sup>^</sup>	221	0.01
USD	57,268	Phathom Pharmaceuticals Inc	677	0.04
USD	70,756	Pliant Therapeutics Inc	1,013	0.05
USD	14,528	PTC Therapeutics Inc	492	0.03
USD	13,156	Radius Health Inc <sup>^</sup>	1	0.00
USD	111,382	Recursion Pharmaceuticals Inc 'A'	913	0.05
USD	3,532	REGENXBIO Inc	50	0.00
USD	40,625	Relay Therapeutics Inc	334	0.02
USD	16,577	Replimune Group Inc	166	0.01
USD	12,260	REVOLUTION Medicines Inc	560	0.03
USD	44,109	Rocket Pharmaceuticals Inc <sup>^</sup>	1,067	0.06
USD	5,036	Sage Therapeutics Inc	55	0.00
USD	68,364	Sana Biotechnology Inc <sup>^</sup>	416	0.02
USD	28,789	Sarepta Therapeutics Inc	4,095	0.22
USD	144,786	Savara Inc	666	0.04
USD	46,174	Scholar Rock Holding Corp	419	0.02
USD	116	Scilex Holding Co	-	0.00
USD	19,877	SpringWorks Therapeutics Inc <sup>^</sup>	714	0.04
USD	6,223	Stoke Therapeutics Inc	93	0.00
USD	34,349	Syndax Pharmaceuticals Inc	780	0.04
USD	62,481	Tango Therapeutics Inc <sup>^</sup>	615	0.03
USD	45,188	Tarsus Pharmaceuticals Inc <sup>^</sup>	1,098	0.06
USD	14,176	TG Therapeutics Inc	280	0.01
USD	22,051	Tourmaline Bio Inc	372	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Biotechnology (cont)</b>				
USD	5,089	Traverse Therapeutics Inc	49	0.00
USD	25,378	Ultragenyx Pharmaceutical Inc	1,143	0.06
USD	24,167	Vera Therapeutics Inc	884	0.05
USD	6,756	Veracyte Inc	162	0.01
USD	4,019	Vericel Corp	203	0.01
USD	64,564	Verve Therapeutics Inc	452	0.02
USD	39,354	Viking Therapeutics Inc	2,243	0.12
USD	9,641	Vir Biotechnology Inc <sup>^</sup>	98	0.01
USD	54,160	Viridian Therapeutics Inc <sup>^</sup>	913	0.05
USD	17,471	Xencor Inc	357	0.02
USD	4,344	Zentalis Pharmaceuticals Inc	17	0.00
USD	74,969	Zymeworks Inc <sup>^</sup>	784	0.04
<b>Building Materials</b>				
USD	47,890	AAON Inc <sup>^</sup>	4,240	0.23
USD	9,952	American Woodmark Corp	1,017	0.06
USD	2,379	Apogee Enterprises Inc	163	0.01
USD	47,087	Armstrong World Industries Inc	6,187	0.33
USD	9,066	Aspen Aerogels Inc <sup>^</sup>	185	0.01
USD	58,190	AZEK Co Inc	2,612	0.14
USD	28,824	Boise Cascade Co	4,096	0.22
USD	3,620	Eagle Materials Inc <sup>^</sup>	986	0.05
USD	3,128	Gibraltar Industries Inc	232	0.01
USD	4,026	Griffon Corp	290	0.02
USD	24,234	Hayward Holdings Inc <sup>^</sup>	358	0.02
USD	11,735	JELD-WEN Holding Inc <sup>^</sup>	196	0.01
USD	19,761	Knife River Corp <sup>^</sup>	1,571	0.08
USD	17,037	Louisiana-Pacific Corp	1,672	0.09
USD	13,525	Masterbrand Inc	244	0.01
USD	20,938	MDU Resources Group Inc <sup>^</sup>	564	0.03
USD	15,831	Modine Manufacturing Co <sup>^</sup>	1,863	0.10
USD	5,553	Mohawk Industries Inc	895	0.05
USD	4,722	Simpson Manufacturing Co Inc <sup>^</sup>	907	0.05
USD	25,164	SPX Technologies Inc <sup>^</sup>	3,713	0.20
USD	162,091	Summit Materials Inc 'A' <sup>^</sup>	6,772	0.36
USD	11,909	Trex Co Inc	996	0.05
USD	6,361	UFP Industries Inc <sup>^</sup>	839	0.05
<b>Chemicals</b>				
USD	1,487	AdvanSix Inc	42	0.00
USD	5,042	Ashland Inc <sup>^</sup>	487	0.03
USD	9,345	Avient Corp	423	0.02
USD	17,440	Balchem Corp <sup>^</sup>	3,095	0.17
USD	5,617	Cabot Corp <sup>^</sup>	563	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Chemicals (cont)</b>				
USD	15,240	Chemours Co <sup>^</sup>	368	0.02
USD	13,251	Ecovyst Inc	126	0.01
USD	70,498	Element Solutions Inc	1,900	0.10
USD	61,696	FMC Corp	3,601	0.19
USD	2,651	Hawkins Inc	275	0.02
USD	23,325	HB Fuller Co <sup>^</sup>	2,011	0.11
USD	17,392	Huntsman Corp	416	0.02
USD	4,046	Ingevity Corp	186	0.01
USD	26,993	Innospec Inc	3,540	0.19
USD	43,320	Koppers Holdings Inc	1,763	0.10
USD	7,157	Kronos Worldwide Inc <sup>^</sup>	86	0.00
USD	15,827	Lightwave Logic Inc	55	0.00
USD	51,827	Minerals Technologies Inc	4,062	0.22
USD	768	NewMarket Corp <sup>^</sup>	431	0.02
USD	1,184	Quaker Chemical Corp	215	0.01
USD	14,337	Rogers Corp	1,752	0.09
USD	6,093	Sensient Technologies Corp	475	0.03
USD	29,001	Stepan Co	2,454	0.13
<b>Coal</b>				
USD	13,793	SunCoke Energy Inc <sup>^</sup>	161	0.01
USD	4,917	Warrior Met Coal Inc <sup>^</sup>	340	0.02
<b>Commercial services</b>				
USD	21,223	ABM Industries Inc <sup>^</sup>	1,179	0.06
USD	416,376	ADT Inc <sup>^</sup>	3,239	0.17
USD	4,734	Adtalem Global Education Inc	371	0.02
USD	73,393	Affirm Holdings Inc <sup>^</sup>	2,076	0.11
USD	4,884	Alarm.com Holdings Inc	345	0.02
USD	35,341	Alight Inc 'A' <sup>^</sup>	268	0.01
USD	60,715	AMN Healthcare Services Inc <sup>^</sup>	4,106	0.22
USD	18,773	API Group Corp <sup>^</sup>	711	0.04
USD	12,179	Arlo Technologies Inc <sup>^</sup>	185	0.01
USD	10,779	Avis Budget Group Inc <sup>^</sup>	1,089	0.06
USD	2,086	Barrett Business Services Inc	76	0.00
USD	56,457	Bright Horizons Family Solutions Inc <sup>^</sup>	6,789	0.37
USD	3,286	BrightView Holdings Inc	47	0.00
USD	4,673	Brink's Co	514	0.03
USD	1,356	Cass Information Systems Inc	58	0.00
USD	5,023	CBIZ Inc	349	0.02
USD	222,212	Chegg Inc	758	0.04
USD	35,030	Coursera Inc <sup>^</sup>	326	0.02
USD	684	CRA International Inc <sup>^</sup>	120	0.01
USD	37,519	Cross Country Healthcare Inc <sup>^</sup>	684	0.04
USD	31,559	Deluxe Corp	769	0.04



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	4,764	Driven Brands Holdings Inc	64	0.00
USD	31,170	Dun & Bradstreet Holdings Inc <sup>^</sup>	339	0.02
USD	879	Ennis Inc	21	0.00
USD	4,925	Euronet Worldwide Inc <sup>^</sup>	502	0.03
USD	72,464	European Wax Center Inc 'A'	680	0.04
USD	101,012	First Advantage Corp <sup>^</sup>	1,739	0.09
USD	35,266	Flywire Corp <sup>^</sup>	646	0.04
USD	26,124	FTI Consulting Inc <sup>^</sup>	5,694	0.31
USD	348	Graham Holdings Co 'B' <sup>^</sup>	270	0.02
USD	3,874	Grand Canyon Education Inc	604	0.03
USD	3,660	Green Dot Corp 'A'	35	0.00
USD	64,636	GXO Logistics Inc <sup>^</sup>	3,618	0.19
USD	94,464	H&R Block Inc <sup>^</sup>	5,473	0.29
USD	2,280	Hackett Group Inc	62	0.00
USD	7,614	Healthcare Services Group Inc	87	0.01
USD	2,051	Heidrick & Struggles International Inc	82	0.00
USD	37,868	Herc Holdings Inc	5,901	0.32
USD	26,415	Hertz Global Holdings Inc	108	0.01
USD	2,053	Huron Consulting Group Inc <sup>^</sup>	226	0.01
USD	2,099	I3 Verticals Inc 'A'	52	0.00
USD	14,027	ICF International Inc	2,063	0.11
USD	3,731	Insperty Inc	383	0.02
USD	6,091	John Wiley & Sons Inc 'A'	291	0.02
USD	3,229	Kelly Services Inc 'A'	76	0.00
USD	2,943	Kforce Inc	205	0.01
USD	6,413	Korn Ferry	473	0.03
USD	11,108	Laureate Education Inc <sup>^</sup>	172	0.01
USD	8,167	Legalzoom.com Inc	55	0.00
USD	37,233	LiveRamp Holdings Inc	1,127	0.06
USD	5,894	ManpowerGroup Inc	451	0.02
USD	41,784	Marqeta Inc 'A' <sup>^</sup>	225	0.01
USD	2,962	Matthews International Corp 'A'	86	0.01
USD	7,067	Mister Car Wash Inc <sup>^</sup>	54	0.00
USD	12,757	Monro Inc <sup>^</sup>	393	0.02
USD	3,463	Morningstar Inc	1,100	0.06
USD	1,505	National Research Corp	38	0.00
USD	6,201	Paymentus Holdings Inc 'A'	131	0.01
USD	19,541	Payoneer Global Inc <sup>^</sup>	108	0.01
USD	6,174	Perdoceo Education Corp	153	0.01
USD	8,150	PROG Holdings Inc	367	0.02
USD	62,818	Progyny Inc <sup>^</sup>	1,772	0.10
USD	120,165	R1 RCM Inc <sup>^</sup>	1,548	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	15,095	Remitly Global Inc <sup>^</sup>	199	0.01
USD	7,728	Repay Holdings Corp	74	0.00
USD	2,938	Resources Connection Inc	35	0.00
USD	55,504	Robert Half Inc	3,563	0.19
USD	82,153	Service Corp International <sup>^</sup>	6,565	0.35
USD	5,221	Shift4 Payments Inc 'A' <sup>^</sup>	359	0.02
USD	27,332	Sterling Check Corp <sup>^</sup>	429	0.02
USD	2,244	Strategic Education Inc	237	0.01
USD	35,853	Stride Inc <sup>^</sup>	2,724	0.15
USD	36,865	Target Hospitality Corp <sup>^</sup>	345	0.02
USD	910	Transcat Inc <sup>^</sup>	105	0.01
USD	26,492	TriNet Group Inc <sup>^</sup>	2,762	0.15
USD	9,407	Udemy Inc	87	0.01
USD	5,795	Upbound Group Inc	219	0.01
USD	84,734	Valvoline Inc <sup>^</sup>	3,940	0.21
USD	22,813	Verra Mobility Corp <sup>^</sup>	687	0.04
USD	13,464	Vestis Corp	175	0.01
USD	6,281	Viad Corp	209	0.01
USD	36,718	WEX Inc <sup>^</sup>	6,736	0.36
USD	122,361	WillScot Holdings Corp <sup>^</sup>	5,017	0.27
USD	7,103	ZipRecruiter Inc 'A'	65	0.00
<b>Computers</b>				
USD	18,465	3D Systems Corp	67	0.00
USD	52,537	ASGN Inc	4,974	0.27
USD	5,038	CACI International Inc 'A'	2,325	0.13
USD	16,452	Conduent Inc	67	0.00
USD	9,618	Corsair Gaming Inc <sup>^</sup>	79	0.00
USD	6,226	Crane NXT Co <sup>^</sup>	392	0.02
USD	7,435	Cricut Inc 'A' <sup>^</sup>	46	0.00
USD	2,576	Diebold Nixdorf Inc	112	0.01
USD	154,220	DXC Technology Co <sup>^</sup>	3,137	0.17
USD	129,452	ExlService Holdings Inc <sup>^</sup>	4,564	0.25
USD	4,046	Grid Dynamics Holdings Inc <sup>^</sup>	52	0.00
USD	24,058	Insight Enterprises Inc	5,401	0.29
USD	7,535	Integral Ad Science Holding Corp <sup>^</sup>	77	0.00
USD	164,829	KBR Inc <sup>^</sup>	10,976	0.59
USD	26,424	Kyndryl Holdings Inc <sup>^</sup>	710	0.04
USD	24,171	Lumentum Holdings Inc	1,252	0.07
USD	6,938	Maximus Inc	644	0.03
USD	6,802	Mitek Systems Inc	91	0.01
USD	7,283	NCR Atleos Corp <sup>^</sup>	234	0.01
USD	71,866	NCR Voyix Corp <sup>^</sup>	1,060	0.06
USD	7,026	NetScout Systems Inc	143	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Computers (cont)</b>				
USD	55,628	NextNav Inc <sup>^</sup>	462	0.02
USD	3,418	OneSpan Inc	51	0.00
USD	19,169	PAR Technology Corp	971	0.05
USD	19,053	Parsons Corp	1,741	0.09
USD	4,184	Qualys Inc <sup>^</sup>	624	0.03
USD	8,025	Rapid7 Inc	316	0.02
USD	2,906	TaskUS Inc 'A' <sup>^</sup>	48	0.00
USD	43,245	Tenable Holdings Inc	1,986	0.11
USD	30,146	Thoughtworks Holding Inc <sup>^</sup>	105	0.01
USD	1,783	TTEC Holdings Inc	14	0.00
USD	25,273	V2X Inc	1,317	0.07
USD	13,008	Varonis Systems Inc	717	0.04
<b>Cosmetics and personal care</b>				
USD	43,067	Coty Inc 'A' <sup>^</sup>	429	0.02
USD	6,439	Edgewell Personal Care Co <sup>^</sup>	252	0.01
USD	18,426	elf Beauty Inc <sup>^</sup>	3,180	0.17
USD	1,801	Inter Parfums Inc <sup>^</sup>	253	0.02
USD	6,202	Prestige Consumer Healthcare Inc	439	0.02
<b>Distribution and wholesale</b>				
USD	1,948	A-Mark Precious Metals Inc	75	0.00
USD	114,920	Core & Main Inc 'A' <sup>^</sup>	6,145	0.33
USD	4,142	G-III Apparel Group Ltd <sup>^</sup>	114	0.01
USD	1,968	Global Industrial Co	69	0.00
USD	3,116	H&E Equipment Services Inc	163	0.01
USD	5,822	Hudson Technologies Inc	50	0.00
USD	15,094	MRC Global Inc <sup>^</sup>	218	0.01
USD	158,847	OPENLANE Inc	2,840	0.15
USD	274,981	Resideo Technologies Inc	6,247	0.34
USD	9,320	Rush Enterprises Inc 'A' <sup>^</sup>	475	0.03
USD	16,158	Rush Enterprises Inc 'B' <sup>^</sup>	764	0.04
USD	2,331	ScanSource Inc	121	0.01
USD	35,865	SiteOne Landscape Supply Inc <sup>^</sup>	5,261	0.28
USD	3,849	Titan Machinery Inc	69	0.00
USD	25,274	WESCO International Inc <sup>^</sup>	4,422	0.24
<b>Diversified financial services</b>				
USD	30,322	Affiliated Managers Group Inc <sup>^</sup>	5,628	0.30
USD	54,275	Air Lease Corp <sup>^</sup>	2,693	0.14
USD	15,630	Artisan Partners Asset Management Inc 'A'	690	0.04
USD	5,293	AssetMark Financial Holdings Inc <sup>^</sup>	183	0.01
USD	1,451	B Riley Financial Inc <sup>^</sup>	28	0.00
USD	26,767	BGC Group Inc 'A' <sup>^</sup>	247	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
USD	42,588	Blue Owl Capital Inc <sup>^</sup>	812	0.04
USD	4,306	Bread Financial Holdings Inc <sup>^</sup>	235	0.01
USD	3,572	BrightSphere Investment Group Inc	94	0.01
USD	2,545	Cohen & Steers Inc <sup>^</sup>	218	0.01
USD	3,545	Columbia Financial Inc	64	0.00
USD	704	Credit Acceptance Corp <sup>^</sup>	405	0.02
USD	298	Diamond Hill Investment Group Inc	47	0.00
USD	4,937	Enact Holdings Inc	168	0.01
USD	49,714	Encore Capital Group Inc <sup>^</sup>	2,513	0.14
USD	3,016	Enova International Inc	261	0.01
USD	3,741	Evercore Inc 'A' <sup>^</sup>	937	0.05
USD	947	Federal Agricultural Mortgage Corp 'C'	195	0.01
USD	8,295	Federated Hermes Inc	285	0.02
USD	1,826	Freedom Holding Corp <sup>^</sup>	154	0.01
USD	4,238	Hamilton Lane Inc 'A' <sup>^</sup>	612	0.03
USD	5,809	Houlihan Lokey Inc <sup>^</sup>	873	0.05
USD	22,505	Interactive Brokers Group Inc 'A' <sup>^</sup>	2,684	0.14
USD	3,150	International Money Express Inc	70	0.00
USD	18,508	Jefferies Financial Group Inc <sup>^</sup>	1,082	0.06
USD	9,060	LendingClub Corp <sup>^</sup>	113	0.01
USD	5,967	Moelis & Co 'A'	406	0.02
USD	7,890	Mr Cooper Group Inc	709	0.04
USD	14,511	Navient Corp	238	0.01
USD	1,800	Nelnet Inc 'A'	203	0.01
USD	5,514	NerdWallet Inc 'A'	81	0.00
USD	95,209	OneMain Holdings Inc <sup>^</sup>	4,976	0.27
USD	25,608	PennyMac Financial Services Inc	2,513	0.14
USD	4,139	Perella Weinberg Partners	78	0.00
USD	1,732	Piper Sandler Cos <sup>^</sup>	473	0.03
USD	2,152	PJT Partners Inc 'A' <sup>^</sup>	286	0.02
USD	33,531	PRA Group Inc	894	0.05
USD	17,504	Radian Group Inc	649	0.04
USD	68,961	Rocket Cos Inc 'A' <sup>^</sup>	1,116	0.06
USD	180,022	SLM Corp	4,085	0.22
USD	194,926	SoFi Technologies Inc	1,470	0.08
USD	4,635	StepStone Group Inc 'A' <sup>^</sup>	233	0.01
USD	12,090	Stifel Financial Corp	1,072	0.06
USD	3,544	StoneX Group Inc	295	0.02
USD	7,591	TPG Inc <sup>^</sup>	387	0.02
USD	14,707	Upstart Holdings Inc <sup>^</sup>	411	0.02
USD	9,088	UWM Holdings Corp <sup>^</sup>	76	0.00
USD	4,416	Victory Capital Holdings Inc 'A' <sup>^</sup>	231	0.01
USD	9,730	Virtu Financial Inc 'A'	266	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
USD	766	Virtus Investment Partners Inc	173	0.01
USD	58,270	Voya Financial Inc	4,238	0.23
USD	167,797	Western Union Co <sup>^</sup>	1,995	0.11
USD	8,045	WisdomTree Inc	96	0.01
USD	347	World Acceptance Corp	42	0.00
<b>Electrical components and equipment</b>				
USD	33,281	Acuity Brands Inc <sup>^</sup>	8,365	0.45
USD	52,184	Belden Inc <sup>^</sup>	4,837	0.26
USD	111,630	ChargePoint Holdings Inc <sup>^</sup>	242	0.01
USD	17,616	Energizer Holdings Inc <sup>^</sup>	542	0.03
USD	3,902	EnerSys	429	0.02
USD	23,218	Generac Holdings Inc	3,615	0.20
USD	1,828	Insteel Industries Inc	63	0.00
USD	10,903	Littelfuse Inc <sup>^</sup>	2,912	0.16
USD	4,513	nLight Inc	55	0.00
USD	10,555	Powell Industries Inc <sup>^</sup>	1,938	0.10
USD	4,533	Universal Display Corp <sup>^</sup>	1,009	0.06
<b>Electricity</b>				
USD	67,519	Altus Power Inc <sup>^</sup>	284	0.02
USD	3,325	Ameresco Inc 'A'	105	0.01
USD	103,229	Avista Corp	4,044	0.22
USD	17,569	Clearway Energy Inc 'A' <sup>^</sup>	433	0.02
USD	135,996	Clearway Energy Inc 'C' <sup>^</sup>	3,628	0.19
USD	4,819	Genie Energy Ltd 'B' <sup>^</sup>	82	0.00
USD	30,258	Ormat Technologies Inc <sup>^</sup>	2,349	0.13
USD	1,511	Unitil Corp <sup>^</sup>	93	0.00
<b>Electronics</b>				
USD	33,854	Advanced Energy Industries Inc <sup>^</sup>	3,940	0.21
USD	7,150	Applied Optoelectronics Inc	68	0.00
USD	5,551	Arrow Electronics Inc	687	0.04
USD	27,658	Atkore Inc <sup>^</sup>	3,734	0.20
USD	7,153	Atmus Filtration Technologies Inc	221	0.01
USD	62,569	Avnet Inc	3,364	0.18
USD	46,912	Badger Meter Inc	9,671	0.52
USD	1,271	Bel Fuse Inc 'B' <sup>^</sup>	94	0.01
USD	74,076	Benchmark Electronics Inc	3,546	0.19
USD	16,460	Brady Corp 'A'	1,179	0.06
USD	48,541	Coherent Corp <sup>^</sup>	3,382	0.18
USD	23,553	CTS Corp <sup>^</sup>	1,151	0.06
USD	13,951	Enovix Corp	201	0.01
USD	23,602	ESCO Technologies Inc	2,902	0.16
USD	8,443	Evolv Technologies Holdings Inc	29	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Electronics (cont)</b>				
USD	50,333	Itron Inc	5,207	0.28
USD	51,078	Kimball Electronics Inc <sup>^</sup>	1,211	0.07
USD	9,350	Knowles Corp	171	0.01
USD	517	Mesa Laboratories Inc	59	0.00
USD	130,292	Mirion Technologies Inc <sup>^</sup>	1,373	0.07
USD	3,054	Napco Security Technologies Inc <sup>^</sup>	170	0.01
USD	59,610	NEXTracker Inc 'A'	2,929	0.16
USD	2,131	OSI Systems Inc <sup>^</sup>	315	0.02
USD	32,051	Plexus Corp <sup>^</sup>	4,108	0.22
USD	5,284	Sanmina Corp	398	0.02
USD	37,086	Standard BioTools Inc <sup>^</sup>	83	0.00
USD	5,332	Stoneridge Inc	90	0.01
USD	8,394	TD SYNnex Corp <sup>^</sup>	1,000	0.05
USD	11,416	TTM Technologies Inc	221	0.01
USD	2,115	Vicor Corp <sup>^</sup>	89	0.01
USD	11,666	Vishay Intertechnology Inc <sup>^</sup>	284	0.02
USD	103,739	Vontier Corp <sup>^</sup>	4,070	0.22
<b>Energy - alternate sources</b>				
USD	71,916	Array Technologies Inc	756	0.04
USD	6,351	Fluence Energy Inc	104	0.01
USD	378,003	FuelCell Energy Inc <sup>^</sup>	191	0.01
USD	75,947	Green Plains Inc <sup>^</sup>	1,346	0.07
USD	39,250	Montauk Renewables Inc <sup>^</sup>	233	0.01
USD	50,163	NextEra Energy Partners LP <sup>^</sup>	1,282	0.07
USD	355,306	Plug Power Inc <sup>^</sup>	878	0.05
USD	889	REX American Resources Corp	45	0.00
USD	40,552	Shoals Technologies Group Inc 'A'	264	0.02
USD	20,263	SolarEdge Technologies Inc	585	0.03
USD	133,218	Sunnova Energy International Inc <sup>^</sup>	942	0.05
USD	12,644	SunPower Corp <sup>^</sup>	11	0.00
USD	108,621	Sunrun Inc	1,904	0.10
<b>Engineering &amp; construction</b>				
USD	23,275	Arcosa Inc	2,162	0.12
USD	24,376	Comfort Systems USA Inc	8,103	0.43
USD	3,897	Construction Partners Inc 'A'	252	0.01
USD	4,045	Dycom Industries Inc	742	0.04
USD	5,050	Exponent Inc	536	0.03
USD	161,520	Frontdoor Inc	6,374	0.34
USD	4,884	Granite Construction Inc <sup>^</sup>	334	0.02
USD	42,976	Great Lakes Dredge & Dock Corp	405	0.02
USD	844	IES Holdings Inc <sup>^</sup>	130	0.01
USD	13,878	MasTec Inc	1,527	0.08
USD	32,818	MYR Group Inc <sup>^</sup>	4,610	0.25

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
USD	1,423	NV5 Global Inc	147	0.01
USD	19,527	Primoris Services Corp	1,103	0.06
USD	16,870	Sterling Infrastructure Inc <sup>^</sup>	1,963	0.11
USD	16,466	TopBuild Corp <sup>^</sup>	7,880	0.42
USD	3,899	Tutor Perini Corp	97	0.00
<b>Entertainment</b>				
USD	113,056	Accel Entertainment Inc <sup>^</sup>	1,379	0.07
USD	84,466	AMC Entertainment Holdings Inc 'A' <sup>^</sup>	449	0.03
USD	1,405	Atlanta Braves Holdings Inc 'A'	65	0.00
USD	3,760	Atlanta Braves Holdings Inc 'C' <sup>^</sup>	163	0.01
USD	3,253	Bally's Corp	56	0.00
USD	6,871	Churchill Downs Inc <sup>^</sup>	986	0.05
USD	48,097	Cinemark Holdings Inc <sup>^</sup>	1,134	0.06
USD	184,179	Everi Holdings Inc <sup>^</sup>	2,370	0.13
USD	1,790	Golden Entertainment Inc	60	0.00
USD	43,711	Light & Wonder Inc <sup>^</sup>	4,686	0.25
USD	3,208	Madison Square Garden Entertainment Corp <sup>^</sup>	127	0.01
USD	1,816	Madison Square Garden Sports Corp <sup>^</sup>	364	0.02
USD	18,721	Marriott Vacations Worldwide Corp <sup>^</sup>	1,583	0.09
USD	1,357	Monarch Casino & Resort Inc	106	0.01
USD	15,877	Penn Entertainment Inc	317	0.02
USD	1,408	RCI Hospitality Holdings Inc <sup>^</sup>	70	0.00
USD	5,251	Red Rock Resorts Inc 'A' <sup>^</sup>	299	0.02
USD	4,300	Six Flags Entertainment Corp	205	0.01
USD	33,042	Soho House & Co Inc <sup>^</sup>	166	0.01
USD	20,298	TKO Group Holdings Inc	2,220	0.12
USD	28,168	United Parks & Resorts Inc	1,483	0.08
USD	29,048	Vail Resorts Inc <sup>^</sup>	5,287	0.28
<b>Environmental control</b>				
USD	5,900	Casella Waste Systems Inc 'A' <sup>^</sup>	611	0.03
USD	27,328	CECO Environmental Corp <sup>^</sup>	798	0.04
USD	5,284	Clean Harbors Inc	1,261	0.07
USD	117,827	Energy Recovery Inc	1,718	0.09
USD	7,135	Enviri Corp	84	0.01
USD	5,711	Montrose Environmental Group Inc	182	0.01
USD	7,715	PureCycle Technologies Inc	60	0.00
USD	10,551	Stericycle Inc	618	0.03
USD	5,871	Tetra Tech Inc	1,252	0.07
<b>Food</b>				
USD	6,172	B&G Foods Inc <sup>^</sup>	53	0.00
USD	12,660	Beyond Meat Inc <sup>^</sup>	80	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Food (cont)</b>				
USD	1,695	Calavo Growers Inc <sup>^</sup>	40	0.00
USD	5,213	Cal-Maine Foods Inc	373	0.02
USD	3,981	Chefs' Warehouse Inc <sup>^</sup>	166	0.01
USD	24,131	Flowers Foods Inc <sup>^</sup>	543	0.03
USD	57,110	Grocery Outlet Holding Corp <sup>^</sup>	1,117	0.06
USD	127,537	Hain Celestial Group Inc <sup>^</sup>	987	0.05
USD	1,271	Ingles Markets Inc 'A' <sup>^</sup>	103	0.01
USD	44,247	Ingredion Inc <sup>^</sup>	5,503	0.30
USD	1,530	J & J Snack Foods Corp	258	0.01
USD	854	John B Sanfilippo & Son Inc	90	0.01
USD	6,379	Krispy Kreme Inc <sup>^</sup>	68	0.00
USD	2,270	Lancaster Colony Corp	438	0.02
USD	1,659	Mission Produce Inc	19	0.00
USD	4,646	Pilgrim's Pride Corp	192	0.01
USD	5,329	Post Holdings Inc <sup>^</sup>	583	0.03
USD	22	Seaboard Corp	71	0.00
USD	10,545	Simply Good Foods Co	358	0.02
USD	3,432	SpartanNash Co	72	0.00
USD	119,854	Sprouts Farmers Market Inc	11,972	0.64
USD	1,599	Tootsie Roll Industries Inc	49	0.00
USD	7,603	TreeHouse Foods Inc <sup>^</sup>	306	0.02
USD	13,223	United Natural Foods Inc <sup>^</sup>	205	0.01
USD	150,044	US Foods Holding Corp <sup>^</sup>	8,161	0.44
USD	5,898	Utz Brands Inc <sup>^</sup>	88	0.01
USD	1,522	Weis Markets Inc	115	0.01
USD	17,380	WK Kellogg Co	306	0.02
<b>Food Service</b>				
USD	129,436	Aramark <sup>^</sup>	4,436	0.24
<b>Forest products and paper</b>				
USD	4,085	Mercer International Inc	31	0.00
USD	3,697	Sylvamo Corp <sup>^</sup>	273	0.02
<b>Gas</b>				
USD	11,748	Chesapeake Utilities Corp	1,387	0.07
USD	116,742	New Jersey Resources Corp	5,458	0.29
USD	25,516	Northwest Natural Holding Co	1,020	0.06
USD	114,294	ONE Gas Inc <sup>^</sup>	7,958	0.43
USD	35,127	Southwest Gas Holdings Inc	2,605	0.14
USD	14,738	Spire Inc	981	0.05
USD	269,136	UGI Corp	6,669	0.36
<b>Hand and machine tools</b>				
USD	2,372	Cadre Holdings Inc <sup>^</sup>	87	0.00
USD	69,363	Enerpac Tool Group Corp <sup>^</sup>	2,788	0.15
USD	69,466	Franklin Electric Co Inc	7,406	0.40

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Hand and machine tools (cont)</b>				
USD	7,527	Kennametal Inc <sup>^</sup>	197	0.01
USD	20,889	Lincoln Electric Holdings Inc	4,291	0.23
USD	19,340	MSA Safety Inc <sup>^</sup>	3,649	0.20
USD	19,653	Regal Rexnord Corp <sup>^</sup>	3,158	0.17
<b>Healthcare products</b>				
USD	22,381	10X Genomics Inc 'A'	463	0.03
USD	48,116	Alphatec Holdings Inc <sup>^</sup>	486	0.03
USD	36,933	Artivion Inc <sup>^</sup>	1,003	0.05
USD	40,235	AtriCure Inc	868	0.05
USD	113	Atrion Corp	52	0.00
USD	4,479	Avanos Medical Inc <sup>^</sup>	107	0.01
USD	5,383	Axonics Inc	369	0.02
USD	33,175	Azenta Inc <sup>^</sup>	2,066	0.11
USD	6,558	BioLife Solutions Inc <sup>^</sup>	157	0.01
USD	44,278	Bruker Corp	3,033	0.16
USD	38,072	Castle Biosciences Inc	919	0.05
USD	3,565	CONMED Corp	246	0.01
USD	42,215	DENTSPLY SIRONA Inc	1,146	0.06
USD	78,243	Embecta Corp <sup>^</sup>	1,226	0.07
USD	39,252	Enovis Corp <sup>^</sup>	1,870	0.10
USD	73,627	Envista Holdings Corp	1,257	0.07
USD	38,279	Glaukos Corp <sup>^</sup>	4,485	0.24
USD	12,638	Globus Medical Inc 'A'	909	0.05
USD	31,488	Haemonetics Corp <sup>^</sup>	2,835	0.15
USD	2,099	ICU Medical Inc <sup>^</sup>	267	0.01
USD	37,440	Inari Medical Inc <sup>^</sup>	1,743	0.09
USD	4,575	Inspire Medical Systems Inc	645	0.04
USD	36,007	Integer Holdings Corp <sup>^</sup>	4,276	0.23
USD	90,076	Integra LifeSciences Holdings Corp	2,235	0.12
USD	3,150	iRhythm Technologies Inc <sup>^</sup>	272	0.02
USD	21,013	Lantheus Holdings Inc <sup>^</sup>	2,203	0.12
USD	1,847	LeMaitre Vascular Inc <sup>^</sup>	160	0.01
USD	4,765	Masimo Corp	510	0.03
USD	22,453	MaxCyte Inc	108	0.01
USD	40,847	Merit Medical Systems Inc <sup>^</sup>	3,484	0.19
USD	11,991	MiMedx Group Inc <sup>^</sup>	89	0.01
USD	22,468	Natera Inc	2,300	0.12
USD	23,090	Neogen Corp <sup>^</sup>	393	0.02
USD	6,285	Nevro Corp	62	0.00
USD	13,839	OmniAb Inc	66	0.00
USD	482	Omniab Inc 12.5 Earnout <sup>*</sup>	-	0.00
USD	482	Omniab Inc 15.0 Earnout <sup>*</sup>	-	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Healthcare products (cont)</b>				
USD	32,376	Omniceil Inc <sup>^</sup>	946	0.05
USD	58,641	OraSure Technologies Inc	263	0.01
USD	51,559	Orthofix Medical Inc	829	0.05
USD	1,284	OrthoPediatrics Corp	39	0.00
USD	32,499	Pacific Biosciences of California Inc <sup>^</sup>	67	0.00
USD	66,271	Paragon 28 Inc <sup>^</sup>	516	0.03
USD	167,032	Patterson Cos Inc <sup>^</sup>	4,218	0.23
USD	14,950	Penumbra Inc <sup>^</sup>	2,498	0.13
USD	20,687	PROCEPT BioRobotics Corp	1,310	0.07
USD	3,705	Quanterix Corp	55	0.00
USD	9,134	QuidelOrtho Corp <sup>^</sup>	359	0.02
USD	33,538	RxSight Inc <sup>^</sup>	1,535	0.08
USD	34,644	SI-BONE Inc <sup>^</sup>	527	0.03
USD	4,037	Silk Road Medical Inc	109	0.01
USD	6,230	Soleno Therapeutics Inc	300	0.02
USD	23,734	STAAR Surgical Co	979	0.05
USD	42,316	Tandem Diabetes Care Inc	1,565	0.08
USD	9,568	TransMedics Group Inc	1,361	0.07
USD	86,945	Treace Medical Concepts Inc	629	0.03
USD	16,965	Twist Bioscience Corp	947	0.05
USD	1,387	UFP Technologies Inc <sup>^</sup>	446	0.02
USD	15,733	Varex Imaging Corp <sup>^</sup>	233	0.01
<b>Healthcare services</b>				
USD	66,099	Acadia Healthcare Co Inc <sup>^</sup>	4,287	0.23
USD	45,052	Accolade Inc <sup>^</sup>	185	0.01
USD	1,678	Addus HomeCare Corp	204	0.01
USD	120,228	agilon health Inc <sup>^</sup>	828	0.04
USD	19,434	Amedisys Inc	1,905	0.10
USD	5,677	Astrana Health Inc <sup>^</sup>	298	0.02
USD	135,231	Brookdale Senior Living Inc	1,045	0.06
USD	1,496	Chemed Corp	853	0.05
USD	11,326	Community Health Systems Inc	60	0.00
USD	7,801	CorVel Corp	2,393	0.13
USD	71,169	Encompass Health Corp	6,614	0.36
USD	57,978	Enhabit Inc <sup>^</sup>	594	0.03
USD	36,924	Ensign Group Inc	5,197	0.28
USD	64,929	Fortrea Holdings Inc	1,791	0.10
USD	26,879	Fulgent Genetics Inc <sup>^</sup>	643	0.03
USD	443,466	Ginkgo Bioworks Holdings Inc <sup>^</sup>	168	0.01
USD	32,047	HealthEquity Inc <sup>^</sup>	2,515	0.13
USD	12,951	LifeStance Health Group Inc	71	0.00
USD	3,506	Medpace Holdings Inc <sup>^</sup>	1,341	0.07
USD	1,408	National HealthCare Corp <sup>^</sup>	192	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Healthcare services (cont)</b>				
USD	87,085	OPKO Health Inc <sup>^</sup>	124	0.01
USD	13,669	Oscar Health Inc 'A'	242	0.01
USD	7,164	Pediatrics Medical Group Inc	60	0.00
USD	23,578	Pennant Group Inc	703	0.04
USD	24,801	RadNet Inc	1,482	0.08
USD	11,284	Select Medical Holdings Corp	449	0.02
USD	41,344	Sotera Health Co <sup>^</sup>	573	0.03
USD	9,319	Surgery Partners Inc <sup>^</sup>	283	0.02
USD	106,243	Teladoc Health Inc	1,002	0.05
USD	9,500	Tenet Healthcare Corp	1,422	0.08
USD	1,219	US Physical Therapy Inc	119	0.01
<b>Home builders</b>				
USD	5,018	Beazer Homes USA Inc	169	0.01
USD	837	Cavco Industries Inc	347	0.02
USD	14,090	Century Communities Inc	1,475	0.08
USD	2,132	Dream Finders Homes Inc 'A'	67	0.00
USD	2,049	Forestar Group Inc	65	0.00
USD	4,010	Green Brick Partners Inc	293	0.02
USD	558	Hovnanian Enterprises Inc 'A' <sup>^</sup>	117	0.01
USD	4,536	Installed Building Products Inc	1,226	0.07
USD	80,135	KB Home	6,898	0.37
USD	3,839	LCI Industries <sup>^</sup>	448	0.02
USD	2,171	LGI Homes Inc	250	0.01
USD	2,691	M/I Homes Inc <sup>^</sup>	449	0.02
USD	22,303	Meritage Homes Corp	4,525	0.24
USD	5,566	Skyline Champion Corp	454	0.03
USD	49,003	Taylor Morrison Home Corp	3,287	0.18
USD	5,274	Thor Industries Inc	560	0.03
USD	22,463	Toll Brothers Inc	3,206	0.17
USD	71,932	Tri Pointe Homes Inc	3,255	0.18
USD	3,134	Winnebago Industries Inc <sup>^</sup>	196	0.01
<b>Home furnishings</b>				
USD	6,434	Arhaus Inc	98	0.01
USD	70,700	Dolby Laboratories Inc 'A'	5,568	0.30
USD	2,357	Ethan Allen Interiors Inc <sup>^</sup>	73	0.00
USD	94,788	Leggett & Platt Inc <sup>^</sup>	1,248	0.07
USD	14,489	MillerKnoll Inc	449	0.02
USD	135,624	Sonos Inc <sup>^</sup>	1,831	0.10
USD	40,106	Tempur Sealy International Inc <sup>^</sup>	2,100	0.11
USD	7,879	Vizio Holding Corp 'A'	87	0.01
USD	43,836	Whirlpool Corp <sup>^</sup>	4,470	0.24
USD	94,025	Xperi Inc	768	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Household products</b>				
USD	32,980	ACCO Brands Corp	169	0.01
USD	3,015	Central Garden & Pet Co <sup>^</sup>	120	0.01
USD	5,861	Central Garden & Pet Co 'A'	201	0.01
USD	3,186	Quanex Building Products Corp <sup>^</sup>	106	0.00
USD	5,962	Reynolds Consumer Products Inc <sup>^</sup>	166	0.01
USD	17,594	Spectrum Brands Holdings Inc	1,489	0.08
USD	6,541	WD-40 Co <sup>^</sup>	1,711	0.09
<b>Housewares</b>				
USD	136,988	Newell Brands Inc	1,177	0.07
USD	5,247	Scotts Miracle-Gro Co <sup>^</sup>	412	0.02
<b>Insurance</b>				
USD	43,343	Ambac Financial Group Inc	572	0.03
USD	1,823	AMERISAFE Inc <sup>^</sup>	87	0.00
USD	24,800	Baldwin Insurance Group Inc <sup>^</sup>	1,085	0.06
USD	9,128	Brighthouse Financial Inc	455	0.02
USD	186,411	CNO Financial Group Inc	6,498	0.35
USD	41,217	Crawford & Co 'A'	403	0.02
USD	5,237	Donegal Group Inc 'A'	77	0.00
USD	2,278	Employers Holdings Inc	109	0.01
USD	61,224	First American Financial Corp	3,709	0.20
USD	38,791	Genworth Financial Inc	263	0.01
USD	9,713	Globe Life Inc	901	0.05
USD	3,152	Goosehead Insurance Inc 'A'	285	0.02
USD	9,799	Hagerty Inc 'A'	108	0.01
USD	14,930	Hanover Insurance Group Inc <sup>^</sup>	2,053	0.11
USD	1,814	HCI Group Inc	171	0.01
USD	3,068	Horace Mann Educators Corp <sup>^</sup>	106	0.01
USD	31,170	Jackson Financial Inc 'A'	2,745	0.15
USD	6,471	Kemper Corp <sup>^</sup>	415	0.02
USD	7,238	Kinsale Capital Group Inc	3,308	0.18
USD	8,578	Lemonade Inc	155	0.01
USD	23,803	Lincoln National Corp	793	0.04
USD	2,634	Mercury General Corp <sup>^</sup>	158	0.01
USD	258,373	MGIC Investment Corp <sup>^</sup>	6,418	0.34
USD	7,647	NMI Holdings Inc	301	0.02
USD	28,806	Old Republic International Corp	997	0.05
USD	17,203	Palomar Holdings Inc	1,583	0.09
USD	12,087	Primerica Inc <sup>^</sup>	3,043	0.16
USD	9,418	ProAssurance Corp	123	0.01
USD	24,133	Reinsurance Group of America Inc	5,440	0.29
USD	16,729	RLI Corp	2,519	0.14
USD	1,593	Root Inc 'A'	96	0.01
USD	18,778	Ryan Specialty Holdings Inc <sup>^</sup>	1,157	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Insurance (cont)</b>				
USD	2,377	Safety Insurance Group Inc <sup>^</sup>	203	0.01
USD	90,690	Selective Insurance Group Inc <sup>^</sup>	8,191	0.44
USD	5,586	Skyward Specialty Insurance Group Inc <sup>^</sup>	221	0.01
USD	35,069	Stewart Information Services Corp <sup>^</sup>	2,479	0.13
USD	5,874	Tiptree Inc <sup>^</sup>	116	0.01
USD	4,088	Trupanion Inc	151	0.01
USD	2,207	United Fire Group Inc	49	0.00
USD	2,758	Universal Insurance Holdings Inc	55	0.00
USD	75,963	Unum Group	4,370	0.23
<b>Internet</b>				
USD	7,660	1-800-Flowers.com Inc 'A'	79	0.00
USD	27,371	Angi Inc	64	0.00
USD	6,813	Beyond Inc <sup>^</sup>	77	0.00
USD	6,759	Bumble Inc 'A' <sup>^</sup>	63	0.00
USD	9,031	Cargurus Inc	224	0.01
USD	6,231	Cars.com Inc <sup>^</sup>	129	0.01
USD	12,279	Chewy Inc 'A' <sup>^</sup>	297	0.02
USD	4,801	Cogent Communications Holdings Inc <sup>^</sup>	339	0.02
USD	9,021	Couchbase Inc	173	0.01
USD	10,056	ePlus Inc <sup>^</sup>	924	0.05
USD	8,240	Eventbrite Inc 'A' <sup>^</sup>	40	0.00
USD	9,094	Figs Inc 'A' <sup>^</sup>	59	0.00
USD	33,594	fuboTV Inc	49	0.00
USD	2,391	HealthStream Inc	71	0.00
USD	58,631	Hims & Hers Health Inc	1,245	0.07
USD	7,979	IAC Inc <sup>^</sup>	421	0.02
USD	2,358	Liquidity Services Inc	53	0.00
USD	110,894	Lyft Inc 'A'	1,336	0.07
USD	48,523	Magnite Inc <sup>^</sup>	706	0.04
USD	2,122	MediaAlpha Inc 'A'	31	0.00
USD	57,359	Nextdoor Holdings Inc <sup>^</sup>	163	0.01
USD	8,116	Open Lending Corp	51	0.00
USD	59,920	Opendoor Technologies Inc	139	0.01
USD	4,183	Perficient Inc	315	0.02
USD	14,118	Q2 Holdings Inc	953	0.05
USD	4,944	QuinStreet Inc	93	0.01
USD	6,564	Revolve Group Inc	127	0.01
USD	2,404	Shutterstock Inc <sup>^</sup>	106	0.01
USD	12,002	Sprinklr Inc 'A' <sup>^</sup>	118	0.01
USD	6,261	Squarespace Inc 'A'	277	0.02
USD	2,669	TechTarget Inc <sup>^</sup>	85	0.01
USD	9,600	TripAdvisor Inc <sup>^</sup>	169	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Internet (cont)</b>				
USD	50,577	Upwork Inc	613	0.03
USD	22,442	Wayfair Inc 'A' <sup>^</sup>	1,222	0.07
USD	6,834	Yelp Inc	249	0.01
USD	36,292	Ziff Davis Inc <sup>^</sup>	1,738	0.09
<b>Investment Companies</b>				
USD	7,365	Cannae Holdings Inc	148	0.01
USD	50,199	Cleanspark Inc <sup>^</sup>	803	0.04
USD	10,621	Compass Diversified Holdings	256	0.01
USD	102,444	HA Sustainable Infrastructure Capital Inc <sup>^</sup>	3,357	0.18
USD	8,207	Hut 8 Corp	120	0.01
USD	66,884	Marathon Digital Holdings Inc	1,316	0.07
USD	26,283	Riot Platforms Inc	268	0.02
USD	38,333	Terawulf Inc <sup>^</sup>	159	0.01
<b>Iron and steel</b>				
USD	66,477	ATI Inc <sup>^</sup>	4,501	0.24
USD	12,320	Carpenter Technology Corp <sup>^</sup>	1,797	0.10
USD	96,006	Commercial Metals Co <sup>^</sup>	5,770	0.31
USD	1,880	Haynes International Inc	112	0.01
USD	56,346	Radius Recycling Inc <sup>^</sup>	1,021	0.05
USD	22,978	United States Steel Corp	944	0.05
USD	2,622	Worthington Steel Inc	105	0.01
<b>Leisure time</b>				
USD	3,503	Acushnet Holdings Corp <sup>^</sup>	254	0.01
USD	9,370	Bowlero Corp 'A'	121	0.01
USD	6,828	Brunswick Corp <sup>^</sup>	556	0.03
USD	236,138	Harley-Davidson Inc	8,855	0.48
USD	2,273	Johnson Outdoors Inc 'A' <sup>^</sup>	96	0.01
USD	6,187	Life Time Group Holdings Inc	129	0.01
USD	8,598	Lindblad Expeditions Holdings Inc	74	0.00
USD	2,112	Malibu Boats Inc 'A' <sup>^</sup>	80	0.00
USD	27,194	Peloton Interactive Inc 'A' <sup>^</sup>	97	0.01
USD	55,671	Planet Fitness Inc 'A' <sup>^</sup>	4,103	0.22
USD	6,076	Polaris Inc <sup>^</sup>	506	0.03
USD	44,759	Sabre Corp <sup>^</sup>	154	0.01
USD	159,600	Topgolf Callaway Brands Corp <sup>^</sup>	2,633	0.14
USD	48,199	Xponential Fitness Inc 'A'	828	0.04
USD	100,984	YETI Holdings Inc	4,176	0.22
<b>Lodging</b>				
USD	7,679	Boyd Gaming Corp <sup>^</sup>	468	0.02
USD	3,322	Choice Hotels International Inc <sup>^</sup>	423	0.02
USD	7,273	Hilton Grand Vacations Inc <sup>^</sup>	314	0.02
USD	8,017	Marcus Corp <sup>^</sup>	101	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Lodging (cont)</b>				
USD	72,860	Travel + Leisure Co	3,358	0.18
USD	27,480	Wyndham Hotels & Resorts Inc <sup>^</sup>	2,081	0.11
<b>Machinery - diversified</b>				
USD	8,788	AGCO Corp <sup>^</sup>	830	0.04
USD	7,737	Alamo Group Inc <sup>^</sup>	1,491	0.08
USD	3,995	Applied Industrial Technologies Inc <sup>^</sup>	872	0.05
USD	55,495	Cactus Inc 'A' <sup>^</sup>	3,503	0.19
USD	25,938	Chart Industries Inc <sup>^</sup>	4,178	0.22
USD	22,776	Cognex Corp <sup>^</sup>	1,130	0.06
USD	32,048	Columbus McKinnon Corp	1,223	0.07
USD	25,307	Crane Co <sup>^</sup>	4,060	0.22
USD	1,843	CSW Industrials Inc <sup>^</sup>	598	0.03
USD	1,507	DXP Enterprises Inc	82	0.00
USD	5,527	Esab Corp	562	0.03
USD	55,316	Flowserve Corp <sup>^</sup>	2,796	0.15
USD	1,994	Gorman-Rupp Co <sup>^</sup>	82	0.00
USD	20,087	GrafTech International Ltd	15	0.00
USD	1,410	Kadant Inc	496	0.03
USD	14,220	Lindsay Corp <sup>^</sup>	1,792	0.10
USD	5,899	Middleby Corp <sup>^</sup>	800	0.04
USD	321,463	Mueller Water Products Inc 'A'	6,648	0.36
USD	6,135	Symbotic Inc <sup>^</sup>	164	0.01
USD	14,853	Tennant Co	1,599	0.09
USD	3,174	Thermon Group Holdings Inc <sup>^</sup>	104	0.00
USD	27,554	Watts Water Technologies Inc 'A'	5,718	0.31
USD	147,184	Zurn Elkay Water Solutions Corp	4,778	0.26
<b>Machinery, construction and mining</b>				
USD	1,730	Argan Inc <sup>^</sup>	136	0.01
USD	2,141	Astec Industries Inc	75	0.00
USD	51,944	Bloom Energy Corp 'A' <sup>^</sup>	703	0.04
USD	1,295	Hyster-Yale Inc <sup>^</sup>	106	0.01
USD	4,715	Manitowoc Co Inc	60	0.00
USD	6,650	Terex Corp <sup>^</sup>	421	0.02
<b>Media</b>				
USD	20,673	Altice USA Inc 'A'	43	0.00
USD	2,652	AMC Networks Inc 'A'	30	0.00
USD	9,047	Cable One Inc <sup>^</sup>	3,740	0.20
USD	19,918	Endeavor Group Holdings Inc 'A' <sup>^</sup>	546	0.03
USD	45,034	Gray Television Inc	290	0.02
USD	1,666	Liberty Broadband Corp 'A'	110	0.01
USD	11,418	Liberty Broadband Corp 'C'	770	0.04
USD	12,545	Liberty Media Corp-Liberty SiriusXM	282	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Media (cont)</b>				
USD	5,850	Liberty Media Corp-Liberty SiriusXM 'A'	132	0.01
USD	39,674	New York Times Co 'A'	2,126	0.11
USD	5,942	Nexstar Media Group Inc <sup>^</sup>	1,098	0.06
USD	2,835	Scholastic Corp	89	0.00
USD	4,659	Sinclair Inc	72	0.00
USD	2,342	Sphere Entertainment Co <sup>^</sup>	104	0.01
USD	367,101	TEGNA Inc <sup>^</sup>	5,848	0.31
USD	1,959	Thryv Holdings Inc <sup>^</sup>	38	0.00
<b>Metal fabricate/ hardware</b>				
USD	37,095	Advanced Drainage Systems Inc	6,567	0.35
USD	19,195	AZZ Inc <sup>^</sup>	1,535	0.08
USD	3,054	Helios Technologies Inc	140	0.01
USD	23,560	Hillman Solutions Corp <sup>^</sup>	239	0.01
USD	17,143	Janus International Group Inc	247	0.02
USD	2,244	Metallus Inc	50	0.00
USD	12,776	Mueller Industries Inc <sup>^</sup>	906	0.05
USD	20,284	Olympic Steel Inc	1,028	0.06
USD	309	Omega Flex Inc	16	0.00
USD	6,739	Proto Labs Inc	235	0.01
USD	3,265	RBC Bearings Inc	950	0.05
USD	16,020	Ryerson Holding Corp	381	0.02
USD	1,163	Standex International Corp <sup>^</sup>	217	0.01
USD	7,554	Timken Co <sup>^</sup>	657	0.04
USD	2,338	Valmont Industries Inc	698	0.04
USD	3,165	Worthington Enterprises Inc <sup>^</sup>	158	0.01
USD	3,241	Xometry Inc 'A' <sup>^</sup>	48	0.00
<b>Mining</b>				
USD	19,021	Alcoa Corp	629	0.03
USD	2,168	Centrus Energy Corp 'A'	95	0.00
USD	7,043	Century Aluminum Co	106	0.01
USD	39,658	Coeur Mining Inc <sup>^</sup>	257	0.01
USD	27,590	Compass Minerals International Inc <sup>^</sup>	367	0.02
USD	55,132	Hecla Mining Co	319	0.02
USD	7,529	Ivanhoe Electric Inc / US <sup>^</sup>	75	0.00
USD	1,502	Kaiser Aluminum Corp	118	0.01
USD	12,041	MP Materials Corp <sup>^</sup>	163	0.01
USD	56,496	Royal Gold Inc <sup>^</sup>	7,803	0.42
USD	1,215	United States Lime & Minerals Inc	103	0.01
USD	134,071	Uranium Energy Corp <sup>^</sup>	795	0.04
<b>Miscellaneous manufacturers</b>				
USD	94,157	Donaldson Co Inc <sup>^</sup>	7,045	0.38
USD	23,773	Enpro Inc <sup>^</sup>	4,064	0.22
USD	30,391	Federal Signal Corp	3,038	0.16



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Miscellaneous manufacturers (cont)</b>				
USD	26,204	Hillenbrand Inc <sup>^</sup>	1,159	0.06
USD	34,841	ITT Inc	4,928	0.27
USD	16,097	John Bean Technologies Corp <sup>^</sup>	1,584	0.09
USD	8,757	LSB Industries Inc <sup>^</sup>	80	0.00
USD	8,747	Materion Corp <sup>^</sup>	1,053	0.06
USD	3,211	Myers Industries Inc	48	0.00
USD	79,815	Trinity Industries Inc	2,639	0.14
<b>Office and business equipment</b>				
USD	57,695	Pitney Bowes Inc	381	0.02
USD	106,013	Xerox Holdings Corp <sup>^</sup>	1,141	0.06
<b>Office furnishings</b>				
USD	51,201	HNI Corp	2,814	0.15
USD	12,108	Interface Inc	209	0.01
USD	12,095	Steelcase Inc 'A'	175	0.01
<b>Oil &amp; gas</b>				
USD	13,188	Berry Corp	91	0.00
USD	3,446	CVR Energy Inc <sup>^</sup>	99	0.01
USD	9,683	Delek US Holdings Inc <sup>^</sup>	230	0.01
USD	11,821	Diamond Offshore Drilling Inc	194	0.01
USD	10,889	Helmerich & Payne Inc <sup>^</sup>	440	0.02
USD	947,855	Kosmos Energy Ltd <sup>^</sup>	5,242	0.28
USD	5,963	Par Pacific Holdings Inc	158	0.01
USD	155,360	Patterson-UTI Energy Inc	1,707	0.09
USD	10,685	PBF Energy Inc 'A' <sup>^</sup>	435	0.02
USD	294,071	Talos Energy Inc <sup>^</sup>	3,482	0.19
USD	223,805	VAALCO Energy Inc <sup>^</sup>	1,603	0.09
<b>Oil &amp; gas services</b>				
USD	161,393	Archrock Inc	3,346	0.18
USD	3,690	Atlas Energy Solutions Inc	78	0.01
USD	701	Bristow Group Inc <sup>^</sup>	27	0.00
USD	152,829	ChampionX Corp	5,236	0.28
USD	100,960	Core Laboratories Inc <sup>^</sup>	2,473	0.13
USD	14,095	DNOW Inc <sup>^</sup>	216	0.01
USD	64,981	Dril-Quip Inc	1,125	0.06
USD	80,384	Helix Energy Solutions Group Inc <sup>^</sup>	949	0.05
USD	3,493	Kodiak Gas Services Inc	101	0.01
USD	16,653	Liberty Energy Inc <sup>^</sup>	402	0.02
USD	262,917	NOV Inc <sup>^</sup>	5,474	0.30
USD	7,364	ProPetro Holding Corp	71	0.00
USD	7,813	RPC Inc <sup>^</sup>	58	0.00
USD	11,273	Select Water Solutions Inc <sup>^</sup>	133	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Oil &amp; gas services (cont)</b>				
USD	36,423	TETRA Technologies Inc	136	0.01
USD	4,214	Tidewater Inc <sup>^</sup>	417	0.02
<b>Packaging and containers</b>				
USD	21,312	AptarGroup Inc	3,132	0.17
USD	44,179	Berry Global Group Inc <sup>^</sup>	2,903	0.16
USD	1,564	Clearwater Paper Corp <sup>^</sup>	87	0.01
USD	244,750	Graphic Packaging Holding Co <sup>^</sup>	7,367	0.40
USD	2,969	Greif Inc 'A'	198	0.01
USD	792	Greif Inc 'B' <sup>^</sup>	56	0.00
USD	14,803	O-I Glass Inc	198	0.01
USD	4,596	Pactiv Evergreen Inc	60	0.00
USD	58,222	Ranpak Holdings Corp <sup>^</sup>	420	0.02
USD	15,153	Sealed Air Corp	577	0.03
USD	8,573	Silgan Holdings Inc <sup>^</sup>	441	0.02
USD	10,731	Sonoco Products Co	579	0.03
USD	4,079	TriMas Corp <sup>^</sup>	100	0.01
<b>Pharmaceuticals</b>				
USD	16,203	AdaptHealth Corp <sup>^</sup>	184	0.01
USD	7,086	Agios Pharmaceuticals Inc	329	0.02
USD	131,173	Alector Inc <sup>^</sup>	787	0.04
USD	12,666	Amneal Pharmaceuticals Inc	93	0.00
USD	4,017	Amphastar Pharmaceuticals Inc	175	0.01
USD	39,846	Arvinas Inc <sup>^</sup>	1,096	0.06
USD	13,549	BellRing Brands Inc	695	0.04
USD	9,331	Catalyst Pharmaceuticals Inc	161	0.01
USD	6,410	Collegium Pharmaceutical Inc	247	0.01
USD	8,987	Corcept Therapeutics Inc	347	0.02
USD	278,848	Elanco Animal Health Inc <sup>^</sup>	3,636	0.20
USD	33,243	Enliven Therapeutics Inc	877	0.05
USD	11,446	GoodRx Holdings Inc 'A' <sup>^</sup>	104	0.01
USD	4,091	Harmony Biosciences Holdings Inc	138	0.01
USD	13,628	Ironwood Pharmaceuticals Inc	93	0.00
USD	37,433	Kura Oncology Inc	779	0.04
USD	37,013	Longboard Pharmaceuticals Inc <sup>^</sup>	1,230	0.07
USD	229,891	Lyell Immunopharma Inc	370	0.02
USD	1,178	Madrigal Pharmaceuticals Inc	335	0.02
USD	81,539	MannKind Corp	470	0.02
USD	2,843	Mirum Pharmaceuticals Inc	115	0.01
USD	17,311	Morphic Holding Inc	981	0.05
USD	87,886	Option Care Health Inc <sup>^</sup>	2,609	0.14
USD	110,412	Organon & Co	2,414	0.13
USD	74,834	Owens & Minor Inc <sup>^</sup>	1,229	0.07
USD	5,885	Pacira BioSciences Inc	121	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
USD	54,414	PetIQ Inc	1,191	0.06
USD	33,051	Phibro Animal Health Corp 'A'	624	0.03
USD	203,649	Premier Inc 'A'^	4,273	0.23
USD	33,451	Protagonist Therapeutics Inc	1,252	0.07
USD	113,480	Revance Therapeutics Inc^	429	0.02
USD	4,699	Rhythm Pharmaceuticals Inc	227	0.01
USD	11,202	Scilex Holding Co^	17	0.00
USD	5,294	SIGA Technologies Inc^	53	0.00
USD	9,104	Spyre Therapeutics Inc	250	0.01
USD	5,048	Supernus Pharmaceuticals Inc	151	0.01
USD	97,801	Tilray Brands Inc^	199	0.01
USD	1,122	USANA Health Sciences Inc	50	0.00
USD	50,932	Vaxcyte Inc^	4,018	0.22
USD	6,993	Y-mAbs Therapeutics Inc	86	0.00
<b>Pipelines</b>				
USD	317,784	Antero Midstream Corp	4,563	0.24
USD	199,526	DT Midstream Inc^	15,036	0.81
USD	298,743	EnLink Midstream LLC	4,084	0.22
USD	17,105	Excelerate Energy Inc 'A'^	344	0.02
USD	96,504	Hess Midstream LP 'A'	3,617	0.19
USD	79,445	Kinetik Holdings Inc^	3,296	0.18
USD	56,656	New Fortress Energy Inc^	1,119	0.06
USD	17,532	NextDecade Corp^	142	0.01
USD	20,700	Plains GP Holdings LP 'A'	395	0.02
<b>Real estate investment and services</b>				
USD	155,969	Anywhere Real Estate Inc	736	0.04
USD	39,114	Compass Inc 'A'	172	0.01
USD	6,382	eXp World Holdings Inc^	92	0.01
USD	1,377	FRP Holdings Inc	41	0.00
USD	67,237	Howard Hughes Holdings Inc	4,987	0.27
USD	29,843	Jones Lang LaSalle Inc	7,488	0.40
USD	10,058	Kennedy-Wilson Holdings Inc^	105	0.01
USD	2,430	Marcus & Millichap Inc	96	0.01
USD	20,435	McGrath RentCorp	2,244	0.12
USD	18,244	Newmark Group Inc 'A'^	237	0.01
USD	9,094	Redfin Corp	74	0.00
USD	1,468	RMR Group Inc 'A'	38	0.00
USD	9,039	Seritage Growth Properties 'A'	46	0.00
USD	3,613	St Joe Co	223	0.01
<b>Real estate investment trusts</b>				
USD	9,723	Acadia Realty Trust (Reit)	210	0.01
USD	117,219	AGNC Investment Corp (Reit)^	1,173	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	11,157	Agree Realty Corp (Reit)	769	0.04
USD	7,689	Alexander & Baldwin Inc (Reit)	152	0.01
USD	234	Alexander's Inc (Reit)	57	0.00
USD	7,864	American Assets Trust Inc (Reit)	209	0.01
USD	27,799	Americold Realty Trust Inc (Reit)	831	0.04
USD	14,520	Apartment Investment and Management Co (Reit) 'A'	129	0.01
USD	12,736	Apollo Commercial Real Estate Finance Inc (Reit)^	139	0.01
USD	27,380	Apple Hospitality REIT Inc^	405	0.02
USD	22,090	Arbor Realty Trust Inc (Reit)^	298	0.02
USD	6,411	Armada Hoffer Properties Inc (Reit)	76	0.00
USD	6,693	ARMOUR Residential REIT Inc	135	0.01
USD	55,671	Blackstone Mortgage Trust Inc (Reit) 'A'	994	0.05
USD	96,245	Brandywine Realty Trust (Reit)	485	0.03
USD	9,766	BrightSpire Capital Inc (Reit)	56	0.00
USD	30,956	Brixmor Property Group Inc (Reit)	788	0.04
USD	12,886	Broadstone Net Lease Inc (Reit)^	224	0.01
USD	13,029	CareTrust REIT Inc	351	0.02
USD	1,435	Centerspace (Reit)	100	0.01
USD	4,402	Chatham Lodging Trust (Reit)	39	0.00
USD	7,597	Chimera Investment Corp (Reit)	111	0.01
USD	9,385	Claros Mortgage Trust Inc^	89	0.00
USD	2,278	Community Healthcare Trust Inc (Reit)	50	0.00
USD	197,523	COPT Defense Properties (Reit)	5,722	0.31
USD	145,625	Cousins Properties Inc (Reit)	4,006	0.22
USD	41,599	CubeSmart (Reit)	1,979	0.11
USD	21,587	DiamondRock Hospitality Co (Reit)	178	0.01
USD	14,296	Douglas Emmett Inc (Reit)	230	0.01
USD	3,492	Dynex Capital Inc (Reit)	42	0.00
USD	17,667	Easterly Government Properties Inc (Reit)^	246	0.01
USD	11,276	EastGroup Properties Inc (Reit)	2,109	0.11
USD	11,480	Elme Communities (Reit)	189	0.01
USD	171,191	Empire State Realty Trust Inc (Reit) 'A'	1,844	0.10
USD	10,592	EPR Properties (Reit)	477	0.03
USD	15,367	Equity Commonwealth (Reit)^	313	0.02
USD	15,781	Essential Properties Realty Trust Inc (Reit)	467	0.03
USD	7,425	Farmland Partners Inc (Reit)	79	0.00
USD	84,933	Federal Realty Investment Trust (Reit)	9,483	0.51
USD	13,164	First Industrial Realty Trust Inc (Reit)	720	0.04
USD	10,403	Four Corners Property Trust Inc (Reit)	282	0.02
USD	12,019	Franklin BSP Realty Trust Inc (Reit)	166	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	3,505	Getty Realty Corp (Reit) <sup>^</sup>	104	0.01
USD	3,576	Gladstone Commercial Corp (Reit)	54	0.00
USD	3,114	Gladstone Land Corp (Reit)	46	0.00
USD	6,404	Global Medical REIT Inc <sup>^</sup>	61	0.00
USD	20,140	Global Net Lease Inc (Reit)	175	0.01
USD	39,182	Healthcare Realty Trust Inc (Reit)	693	0.04
USD	114,848	Highwoods Properties Inc (Reit)	3,557	0.19
USD	152,357	Hudson Pacific Properties Inc (Reit)	913	0.05
USD	28,237	Independence Realty Trust Inc (Reit) <sup>^</sup>	527	0.03
USD	2,720	Innovative Industrial Properties Inc (Reit)	334	0.02
USD	6,513	InvenTrust Properties Corp (Reit)	183	0.01
USD	105,165	Invesco Mortgage Capital Inc (Reit) <sup>^</sup>	955	0.05
USD	53,792	JBG SMITH Properties (Reit)	880	0.05
USD	38,217	Kilroy Realty Corp (Reit)	1,413	0.08
USD	25,267	Kite Realty Group Trust (Reit) <sup>^</sup>	623	0.03
USD	76,264	KKR Real Estate Finance Trust Inc (Reit) <sup>^</sup>	876	0.05
USD	10,996	Ladder Capital Corp (Reit)	132	0.01
USD	9,482	Lamar Advertising Co (Reit) 'A'	1,137	0.06
USD	3,807	LTC Properties Inc (Reit)	136	0.01
USD	262,289	LXP Industrial Trust (Reit)	2,702	0.15
USD	75,545	Macerich Co (Reit)	1,209	0.06
USD	163,235	Medical Properties Trust Inc (Reit) <sup>^</sup>	785	0.04
USD	13,490	MFA Financial Inc (Reit)	151	0.01
USD	4,364	National Health Investors Inc (Reit) <sup>^</sup>	327	0.02
USD	10,056	National Storage Affiliates Trust (Reit)	428	0.02
USD	10,667	NETSTREIT Corp	176	0.01
USD	9,102	New York Mortgage Trust Inc (Reit)	59	0.00
USD	2,433	NexPoint Residential Trust Inc (Reit)	106	0.01
USD	18,759	NNN REIT Inc	842	0.05
USD	180,264	Omega Healthcare Investors Inc (Reit)	6,562	0.35
USD	1,567	One Liberty Properties Inc (Reit)	41	0.00
USD	66,801	Outfront Media Inc (Reit) <sup>^</sup>	1,084	0.06
USD	16,734	Paramount Group Inc (Reit)	88	0.00
USD	27,630	Park Hotels & Resorts Inc (Reit)	416	0.02
USD	6,058	Peakstone Realty Trust (Reit)	82	0.00
USD	9,928	Pebblebrook Hotel Trust (Reit)	136	0.01
USD	9,036	PennyMac Mortgage Investment Trust (Reit)	124	0.01
USD	13,534	Phillips Edison & Co Inc (Reit)	475	0.03
USD	142,742	Piedmont Office Realty Trust Inc (Reit) 'A'	1,235	0.07
USD	3,484	Plymouth Industrial REIT Inc	83	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	95,122	PotlatchDeltic Corp (Reit)	4,220	0.23
USD	16,213	Rayonier Inc (Reit) <sup>^</sup>	492	0.03
USD	23,988	Ready Capital Corp (Reit)	223	0.01
USD	10,965	Redwood Trust Inc (Reit) <sup>^</sup>	80	0.00
USD	12,755	Retail Opportunity Investments Corp (Reit)	191	0.01
USD	168,912	Rexford Industrial Realty Inc (Reit)	8,464	0.45
USD	49,614	Rithm Capital Corp (Reit) <sup>^</sup>	576	0.03
USD	15,695	RLJ Lodging Trust (Reit) <sup>^</sup>	148	0.01
USD	32,198	Ryman Hospitality Properties Inc (Reit)	3,236	0.17
USD	26,889	Sabra Health Care REIT Inc <sup>^</sup>	436	0.02
USD	4,727	Safehold Inc (Reit)	109	0.01
USD	1,374	Saul Centers Inc (Reit)	54	0.00
USD	15,902	Service Properties Trust (Reit) <sup>^</sup>	90	0.00
USD	49,000	SITE Centers Corp (Reit)	757	0.04
USD	16,120	SL Green Realty Corp (Reit)	1,074	0.06
USD	18,629	STAG Industrial Inc (Reit)	760	0.04
USD	34,059	Starwood Property Trust Inc (Reit) <sup>^</sup>	679	0.04
USD	9,788	Summit Hotel Properties Inc (Reit)	62	0.00
USD	20,589	Sunstone Hotel Investors Inc (Reit) <sup>^</sup>	213	0.01
USD	39,040	Tanger Inc (Reit)	1,128	0.06
USD	9,311	Terreno Realty Corp (Reit)	637	0.03
USD	16,208	TPG RE Finance Trust Inc (Reit)	142	0.01
USD	8,184	Two Harbors Investment Corp (Reit)	110	0.01
USD	7,344	UMH Properties Inc (Reit)	130	0.01
USD	495,648	Uniti Group Inc (Reit) <sup>^</sup>	1,903	0.10
USD	1,233	Universal Health Realty Income Trust (Reit)	53	0.00
USD	11,216	Urban Edge Properties (Reit)	228	0.01
USD	9,529	Veris Residential Inc (Reit)	150	0.01
USD	18,611	Vornado Realty Trust (Reit)	558	0.03
USD	72,227	Xenia Hotels & Resorts Inc (Reit)	1,003	0.05
<b>Retail</b>				
USD	19,684	Abercrombie & Fitch Co 'A'	2,903	0.16
USD	14,393	Advance Auto Parts Inc	911	0.05
USD	96,456	American Eagle Outfitters Inc <sup>^</sup>	2,127	0.11
USD	10,555	America's Car-Mart Inc	731	0.04
USD	2,976	Arko Corp	19	0.00
USD	8,308	Asbury Automotive Group Inc <sup>^</sup>	2,237	0.12
USD	2,847	AutoNation Inc <sup>^</sup>	543	0.03
USD	28,135	Beacon Roofing Supply Inc	2,892	0.16
USD	1,167	BJ's Restaurants Inc	37	0.00
USD	48,621	BJ's Wholesale Club Holdings Inc <sup>^</sup>	4,277	0.23

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Retail (cont)</b>				
USD	8,047	Bloomin' Brands Inc <sup>^</sup>	168	0.01
USD	1,353	BlueLinx Holdings Inc <sup>^</sup>	163	0.01
USD	3,051	Boot Barn Holdings Inc <sup>^</sup>	407	0.02
USD	34,157	Brinker International Inc <sup>^</sup>	2,282	0.12
USD	2,854	Buckle Inc	123	0.01
USD	21,714	Caleres Inc <sup>^</sup>	837	0.04
USD	5,399	Camping World Holdings Inc 'A' <sup>^</sup>	124	0.01
USD	34,885	Carvana Co	4,648	0.25
USD	5,537	Cava Group Inc	466	0.02
USD	7,695	Cheesecake Factory Inc <sup>^</sup>	299	0.02
USD	2,907	Chuy's Holdings Inc	108	0.01
USD	387,882	Clean Energy Fuels Corp <sup>^</sup>	1,105	0.06
USD	2,089	Cracker Barrel Old Country Store Inc	96	0.01
USD	24,511	Dave & Buster's Entertainment Inc	922	0.05
USD	5,386	Denny's Corp	40	0.00
USD	5,919	Designer Brands Inc 'A' <sup>^</sup>	48	0.00
USD	402	Dillard's Inc 'A' <sup>^</sup>	160	0.01
USD	14,769	Dine Brands Global Inc <sup>^</sup>	529	0.03
USD	7,941	Dutch Bros Inc 'A'	304	0.02
USD	4,520	FirstCash Holdings Inc <sup>^</sup>	504	0.03
USD	25,133	Five Below Inc <sup>^</sup>	1,828	0.10
USD	33,502	Floor & Decor Holdings Inc 'A'	3,283	0.18
USD	68,677	Foot Locker Inc	1,996	0.11
USD	35,400	Freshpet Inc	4,308	0.23
USD	74,298	GameStop Corp 'A' <sup>^</sup>	1,684	0.09
USD	143,551	Gap Inc	3,371	0.18
USD	4,014	GMS Inc	386	0.02
USD	14,495	Group 1 Automotive Inc <sup>^</sup>	5,301	0.28
USD	3,722	Guess? Inc <sup>^</sup>	89	0.00
USD	2,064	Jack in the Box Inc	123	0.01
USD	61,213	Kohl's Corp <sup>^</sup>	1,326	0.07
USD	886	Kura Sushi USA Inc 'A'	51	0.00
USD	4,106	La-Z-Boy Inc	181	0.01
USD	297,241	Leslie's Inc <sup>^</sup>	877	0.05
USD	11,165	Lithia Motors Inc	3,085	0.17
USD	237,569	Macy's Inc <sup>^</sup>	4,105	0.22
USD	16,585	MarineMax Inc <sup>^</sup>	578	0.03
USD	33,100	Movado Group Inc <sup>^</sup>	857	0.05
USD	5,530	MSC Industrial Direct Co Inc 'A' <sup>^</sup>	492	0.03
USD	161,284	National Vision Holdings Inc	2,332	0.13
USD	52,484	Nordstrom Inc	1,198	0.06
USD	4,735	Nu Skin Enterprises Inc 'A'	53	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Retail (cont)</b>				
USD	4,602	ODP Corp <sup>^</sup>	194	0.01
USD	6,243	Ollie's Bargain Outlet Holdings Inc	610	0.03
USD	4,419	Papa John's International Inc <sup>^</sup>	195	0.01
USD	2,098	Patrick Industries Inc <sup>^</sup>	269	0.01
USD	622	PC Connection Inc	45	0.00
USD	2,129	Penske Automotive Group Inc	371	0.02
USD	196,604	Petco Health & Wellness Co Inc	680	0.04
USD	5,948	Portillo's Inc 'A'	62	0.00
USD	2,695	PriceSmart Inc <sup>^</sup>	246	0.01
USD	2,077	RH	602	0.03
USD	92,379	Sally Beauty Holdings Inc <sup>^</sup>	1,058	0.06
USD	8,327	Shake Shack Inc 'A'	730	0.04
USD	1,742	Shoe Carnival Inc	74	0.00
USD	2,015	Sonic Automotive Inc 'A'	120	0.01
USD	20,657	Sweetgreen Inc 'A' <sup>^</sup>	568	0.03
USD	6,721	Texas Roadhouse Inc	1,174	0.06
USD	6,072	Urban Outfitters Inc	280	0.01
USD	18,643	Victoria's Secret & Co <sup>^</sup>	331	0.02
USD	50,793	Warby Parker Inc 'A' <sup>^</sup>	837	0.04
USD	105,834	Wendy's Co	1,792	0.10
USD	10,065	Wingstop Inc	3,763	0.20
USD	411	Winmark Corp	163	0.01
<b>Savings and loans</b>				
USD	5,675	Axos Financial Inc	414	0.02
USD	34,399	Banc of California Inc	481	0.03
USD	77,768	Berkshire Hills Bancorp Inc	2,146	0.11
USD	7,527	Brookline Bancorp Inc	79	0.00
USD	13,439	Capitol Federal Financial Inc	85	0.00
USD	3,452	Greene County Bancorp Inc <sup>^</sup>	125	0.01
USD	32,847	New York Community Bancorp Inc <sup>^</sup>	346	0.02
USD	5,659	Northfield Bancorp Inc	71	0.00
USD	12,073	Northwest Bancshares Inc <sup>^</sup>	169	0.01
USD	6,156	OceanFirst Financial Corp	112	0.01
USD	6,996	Pacific Premier Bancorp Inc <sup>^</sup>	189	0.01
USD	15,364	Provident Financial Services Inc	285	0.02
USD	2,760	Southern Missouri Bancorp Inc	158	0.01
USD	13,503	TFS Financial Corp <sup>^</sup>	183	0.01
USD	8,802	WaFd Inc	313	0.02
USD	4,649	WSFS Financial Corp <sup>^</sup>	263	0.01
<b>Semiconductors</b>				
USD	6,703	ACM Research Inc 'A'	120	0.01
USD	9,005	Allegro MicroSystems Inc <sup>^</sup>	217	0.01
USD	12,671	Amkor Technology Inc	414	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>					<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>					<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Semiconductors (cont)</b>					<b>Software (cont)</b>				
USD	3,508	Axcelis Technologies Inc <sup>^</sup>	443	0.02	USD	46,326	Blackbaud Inc <sup>^</sup>	3,677	0.20
USD	2,157	CEVA Inc	43	0.00	USD	39,163	BlackLine Inc	1,861	0.10
USD	45,150	Cirrus Logic Inc	5,891	0.32	USD	120,791	Box Inc 'A'	3,397	0.18
USD	4,630	Cohu Inc	148	0.01	USD	21,193	Braze Inc 'A' <sup>^</sup>	934	0.05
USD	5,273	Diodes Inc <sup>^</sup>	412	0.02	USD	22,946	C3.ai Inc 'A'	614	0.03
USD	7,430	FormFactor Inc <sup>^</sup>	398	0.02	USD	44,292	CCC Intelligent Solutions Holdings Inc <sup>^</sup>	454	0.02
USD	4,924	Impinj Inc <sup>^</sup>	784	0.04	USD	70,294	Cerence Inc <sup>^</sup>	224	0.01
USD	3,500	IPG Photonics Corp <sup>^</sup>	281	0.02	USD	7,542	Clear Secure Inc 'A'	161	0.01
USD	70,934	Kulicke & Soffa Industries Inc	3,346	0.18	USD	14,201	Clearwater Analytics Holdings Inc 'A' <sup>^</sup>	278	0.01
USD	5,872	MACOM Technology Solutions Holdings Inc	593	0.03	USD	30,765	CommVault Systems Inc	4,702	0.25
USD	6,955	MaxLinear Inc <sup>^</sup>	98	0.01	USD	21,808	Concentrix Corp <sup>^</sup>	1,537	0.08
USD	23,614	MKS Instruments Inc <sup>^</sup>	2,973	0.16	USD	15,984	CS Disco Inc <sup>^</sup>	99	0.00
USD	13,665	Navitas Semiconductor Corp <sup>^</sup>	51	0.00	USD	63,154	CSG Systems International Inc <sup>^</sup>	2,958	0.16
USD	28,365	Onto Innovation Inc	5,426	0.29	USD	11,214	Definitive Healthcare Corp <sup>^</sup>	44	0.00
USD	5,867	Photronics Inc <sup>^</sup>	149	0.01	USD	30,618	Digi International Inc	836	0.04
USD	13,147	Power Integrations Inc	960	0.05	USD	17,994	Digimarc Corp <sup>^</sup>	576	0.03
USD	63,931	Rambus Inc <sup>^</sup>	3,289	0.18	USD	5,911	DigitalOcean Holdings Inc <sup>^</sup>	196	0.01
USD	10,877	Semtech Corp	345	0.02	USD	54,124	Donnelley Financial Solutions Inc <sup>^</sup>	3,652	0.20
USD	17,393	Silicon Laboratories Inc	2,090	0.11	USD	122,219	DoubleVerify Holdings Inc <sup>^</sup>	2,581	0.14
USD	1,939	SiTime Corp <sup>^</sup>	275	0.01	USD	11,774	Doximity Inc 'A' <sup>^</sup>	330	0.02
USD	4,089	Synaptics Inc <sup>^</sup>	357	0.02	USD	81,798	Dropbox Inc 'A'	1,957	0.10
USD	4,229	Ultra Clean Holdings Inc <sup>^</sup>	183	0.01	USD	3,522	Duolingo Inc <sup>^</sup>	606	0.03
USD	101,756	Veeco Instruments Inc	4,214	0.23	USD	264,841	E2open Parent Holdings Inc <sup>^</sup>	1,237	0.07
USD	576	Vishay Precision Group Inc	20	0.00	USD	9,294	Enfusion Inc 'A' <sup>^</sup>	88	0.00
USD	83,179	Wolfspeed Inc	1,568	0.08	USD	17,408	Envestnet Inc <sup>^</sup>	1,079	0.06
<b>Software</b>					USD	9,748	Evolent Health Inc 'A' <sup>^</sup>	227	0.01
USD	82,478	ACI Worldwide Inc	3,565	0.19	USD	36,911	Fastly Inc 'A'	299	0.02
USD	41,720	ACV Auctions Inc 'A' <sup>^</sup>	713	0.04	USD	40,188	Five9 Inc <sup>^</sup>	1,790	0.10
USD	29,800	Adeia Inc <sup>^</sup>	350	0.02	USD	34,750	Freshworks Inc 'A' <sup>^</sup>	434	0.02
USD	2,418	Agilysys Inc <sup>^</sup>	271	0.01	USD	53,715	Gitlab Inc 'A'	2,752	0.15
USD	102,041	Alignment Healthcare Inc	892	0.05	USD	65,504	Guidewire Software Inc	9,830	0.53
USD	6,362	Alkami Technology Inc	208	0.01	USD	48,056	HashiCorp Inc 'A'	1,622	0.09
USD	31,211	Altair Engineering Inc 'A' <sup>^</sup>	2,758	0.15	USD	34,007	Informatica Inc 'A'	814	0.04
USD	11,988	Amplitude Inc 'A' <sup>^</sup>	103	0.01	USD	26,574	Intapp Inc <sup>^</sup>	952	0.05
USD	12,566	Appfolio Inc 'A'	2,783	0.15	USD	20,104	IonQ Inc <sup>^</sup>	164	0.01
USD	3,287	Appian Corp 'A' <sup>^</sup>	121	0.01	USD	43,602	Jamf Holding Corp <sup>^</sup>	798	0.04
USD	50,722	Asana Inc 'A' <sup>^</sup>	738	0.04	USD	7,035	Klaviyo Inc 'A'	184	0.01
USD	13,324	AvePoint Inc <sup>^</sup>	145	0.01	USD	116,151	Matterport Inc	516	0.03
USD	71,089	AvidXchange Holdings Inc <sup>^</sup>	636	0.03	USD	21,224	MeridianLink Inc <sup>^</sup>	501	0.03
USD	6,526	BigCommerce Holdings Inc	53	0.00	USD	46,626	Multiplan Corp	21	0.00
USD	21,248	BILL Holdings Inc	1,062	0.06	USD	60,611	N-able Inc	845	0.05
					USD	5,665	nCino Inc <sup>^</sup>	186	0.01
					USD	110,494	Nutanix Inc 'A'	5,581	0.30

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Software (cont)</b>				
USD	25,205	Olo Inc 'A'	120	0.01
USD	53,892	PagerDuty Inc	1,128	0.06
USD	87,774	Paycor HCM Inc	1,089	0.06
USD	30,822	PDF Solutions Inc <sup>^</sup>	1,082	0.06
USD	24,780	Pegasystems Inc	1,728	0.09
USD	4,638	Phreesia Inc	116	0.01
USD	22,702	Planet Labs PBC	58	0.00
USD	7,836	PowerSchool Holdings Inc 'A' <sup>^</sup>	177	0.01
USD	99,989	Privia Health Group Inc <sup>^</sup>	2,074	0.11
USD	41,469	Procure Technologies Inc	2,946	0.16
USD	89,918	Progress Software Corp <sup>^</sup>	5,251	0.28
USD	35,339	PROS Holdings Inc <sup>^</sup>	852	0.05
USD	4,960	PubMatic Inc 'A'	109	0.01
USD	32,881	RingCentral Inc 'A' <sup>^</sup>	1,152	0.06
USD	5,579	Schrodinger Inc <sup>^</sup>	124	0.01
USD	6,796	SEMrush Holdings Inc 'A'	100	0.00
USD	68,634	SentinelOne Inc 'A'	1,572	0.08
USD	1,522	Simulations Plus Inc <sup>^</sup>	62	0.00
USD	30,441	Smartsheet Inc 'A'	1,460	0.08
USD	10,929	SolarWinds Corp	130	0.01
USD	21,023	SoundHound AI Inc 'A' <sup>^</sup>	107	0.01
USD	18,627	Sprout Social Inc 'A' <sup>^</sup>	728	0.04
USD	20,805	SPS Commerce Inc <sup>^</sup>	4,482	0.24
USD	85,544	Teradata Corp	2,773	0.15
USD	72,229	Verint Systems Inc	2,610	0.14
USD	4,997	Vertex Inc 'A'	198	0.01
USD	32,212	Vimeo Inc <sup>^</sup>	129	0.01
USD	44,445	Weave Communications Inc <sup>^</sup>	444	0.02
USD	61,840	Workiva Inc <sup>^</sup>	4,562	0.24
USD	9,947	Yext Inc	57	0.00
USD	17,148	Zeta Global Holdings Corp 'A' <sup>^</sup>	367	0.02
USD	207,445	ZoomInfo Technologies Inc	2,357	0.13
USD	93,398	Zuora Inc 'A' <sup>^</sup>	847	0.05
<b>Telecommunications</b>				
USD	9,441	A10 Networks Inc	124	0.01
USD	2,241	Anterix Inc	90	0.00
USD	37,026	Calix Inc	1,523	0.08
USD	42,085	Ciena Corp	2,220	0.12
USD	1,124	Clearfield Inc	49	0.00
USD	10,372	Consolidated Communications Holdings Inc	48	0.00
USD	17,153	DigitalBridge Group Inc <sup>^</sup>	242	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Telecommunications (cont)</b>				
USD	12,482	EchoStar Corp 'A' <sup>^</sup>	251	0.01
USD	13,504	Extreme Networks Inc	193	0.01
USD	63,047	Frontier Communications Parent Inc <sup>^</sup>	1,847	0.10
USD	75,428	Globalstar Inc <sup>^</sup>	91	0.01
USD	120,697	Gogo Inc <sup>^</sup>	1,096	0.06
USD	156,241	Harmonic Inc <sup>^</sup>	2,290	0.12
USD	1,834	IDT Corp 'B'	70	0.00
USD	200,555	Infinera Corp <sup>^</sup>	1,191	0.06
USD	22,593	InterDigital Inc <sup>^</sup>	2,773	0.15
USD	127,859	Iridium Communications Inc	3,670	0.20
USD	620,876	Lumen Technologies Inc	1,956	0.11
USD	13,163	NETGEAR Inc	209	0.01
USD	201,158	Ribbon Communications Inc <sup>^</sup>	682	0.04
USD	8,915	Shenandoah Telecommunications Co <sup>^</sup>	190	0.01
USD	68,430	Telephone and Data Systems Inc	1,451	0.08
USD	9,286	United States Cellular Corp <sup>^</sup>	499	0.03
USD	15,440	Viasat Inc	312	0.02
USD	22,160	Viavi Solutions Inc <sup>^</sup>	178	0.01
<b>Textile</b>				
USD	1,447	UniFirst Corp	282	0.01
<b>Toys</b>				
USD	98,959	Hasbro Inc	6,379	0.34
USD	120,227	Mattel Inc	2,319	0.13
<b>Transportation</b>				
USD	1,766	Air Transport Services Group Inc	28	0.00
USD	5,075	ArcBest Corp	640	0.03
USD	59,137	CryoPort Inc <sup>^</sup>	546	0.03
USD	2,574	Forward Air Corp	65	0.00
USD	5,624	Heartland Express Inc	73	0.00
USD	6,372	Hub Group Inc 'A'	298	0.02
USD	1,773	Kirby Corp	218	0.01
USD	32,116	Landstar System Inc <sup>^</sup>	6,110	0.33
USD	6,285	Marten Transport Ltd <sup>^</sup>	118	0.01
USD	955	Matson Inc <sup>^</sup>	127	0.01
USD	94,806	RXO Inc <sup>^</sup>	3,006	0.16
USD	62,807	Ryder System Inc <sup>^</sup>	8,803	0.47
USD	11,003	Saia Inc <sup>^</sup>	4,598	0.25
USD	113,366	Schneider National Inc 'B' <sup>^</sup>	3,051	0.16
USD	64,183	Werner Enterprises Inc <sup>^</sup>	2,515	0.14
USD	5,845	World Kinect Corp	163	0.01
USD	43,615	XPO Inc	5,011	0.27

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.79%) (cont)</b>				
<b>United States (31 July 2023: 93.58%) (cont)</b>				
<b>Trucking&amp;Leasing</b>				
USD	42,544	GATX Corp <sup>^</sup>	5,935	0.32
USD	17,460	Greenbrier Cos Inc <sup>^</sup>	891	0.05
<b>Water</b>				
USD	3,926	American States Water Co	324	0.02
USD	6,837	California Water Service Group <sup>^</sup>	365	0.02
USD	2,934	Middlesex Water Co <sup>^</sup>	195	0.01
USD	31,192	SJW Group	1,891	0.10
USD	1,239	York Water Co	51	0.00
<b>Total United States</b>			<b>1,727,625</b>	<b>92.81</b>
<b>Total equities</b>			<b>1,854,602</b>	<b>99.64</b>

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.00%)</b>					
<b>Futures contracts (31 July 2023: 0.00%)</b>					
USD	55	E-mini Russell 2000 Futures September 2024	6,251	589	0.03
<b>Total unrealised gains on futures contracts</b>				<b>589</b>	<b>0.03</b>
<b>Total financial derivative instruments</b>				<b>589</b>	<b>0.03</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>			<b>1,855,191</b>	<b>99.67</b>
<b>Cash equivalents (31 July 2023: 0.00%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.00%)</b>				
USD	2,270,227	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	2,270	0.12
<b>Cash<sup>†</sup></b>			<b>4,090</b>	<b>0.22</b>
<b>Other net liabilities</b>			<b>(169)</b>	<b>(0.01)</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>1,861,382</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD4,224,973 are held with BNY. USD(134,601) due as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,854,514	99.59
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	88	0.00
Exchange traded financial derivatives instruments	589	0.03
UCITS collective investment schemes - Money Market Funds	2,270	0.12
Other assets	4,677	0.26
<b>Total current assets</b>	<b>1,862,138</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.74%)</b>				
<b>Equities (31 July 2023: 99.74%)</b>				
<b>Bermuda (31 July 2023: 0.16%)</b>				
<b>Insurance</b>				
USD	12,348	Arch Capital Group Ltd	1,182	0.07
USD	1,588	Everest Group Ltd	624	0.04
		<b>Total Bermuda</b>	<b>1,806</b>	<b>0.11</b>
<b>Canada (31 July 2023: 0.09%)</b>				
<b>Environmental control</b>				
USD	8,331	Waste Connections Inc	1,481	0.09
		<b>Total Canada</b>	<b>1,481</b>	<b>0.09</b>
<b>Curacao (31 July 2023: 0.21%)</b>				
<b>Oil &amp; gas services</b>				
USD	46,034	Schlumberger NV	2,223	0.14
		<b>Total Curacao</b>	<b>2,223</b>	<b>0.14</b>
<b>Ireland (31 July 2023: 2.10%)</b>				
<b>Building Materials</b>				
USD	22,679	CRH Plc	1,943	0.12
USD	22,044	Johnson Controls International Plc	1,577	0.10
USD	7,328	Trane Technologies Plc	2,450	0.15
<b>Chemicals</b>				
USD	15,882	Linde Plc	7,202	0.45
<b>Computers</b>				
USD	20,789	Accenture Plc 'A'	6,873	0.43
USD	6,666	Seagate Technology Holdings Plc	681	0.04
<b>Electrical components and equipment</b>				
USD	13,419	Eaton Corp Plc	4,090	0.26
<b>Electronics</b>				
USD	2,761	Allegion Plc	378	0.02
<b>Environmental control</b>				
USD	4,911	Pentair Plc	432	0.03
<b>Healthcare products</b>				
USD	43,650	Medtronic Plc	3,506	0.22
USD	3,216	STERIS Plc	768	0.05
<b>Insurance</b>				
USD	6,622	Aon Plc 'A'	2,176	0.13
USD	3,366	Willis Towers Watson Plc	950	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Ireland (31 July 2023: 2.10%) (cont)</b>				
<b>Packaging and containers</b>				
USD	17,117	Smurfit WestRock Plc	767	0.05
		<b>Total Ireland</b>	<b>33,793</b>	<b>2.11</b>
<b>Jersey (31 July 2023: 0.21%)</b>				
<b>Auto parts and equipment</b>				
USD	9,640	Aptiv Plc	669	0.04
<b>Distribution and wholesale</b>				
USD	6,632	Ferguson Plc	1,476	0.09
<b>Packaging and containers</b>				
USD	50,998	Amtcor Plc <sup>^</sup>	537	0.04
		<b>Total Jersey</b>	<b>2,682</b>	<b>0.17</b>
<b>Liberia (31 July 2023: 0.06%)</b>				
<b>Leisure time</b>				
USD	8,223	Royal Caribbean Cruises Ltd <sup>^</sup>	1,289	0.08
		<b>Total Liberia</b>	<b>1,289</b>	<b>0.08</b>
<b>Netherlands (31 July 2023: 0.20%)</b>				
<b>Chemicals</b>				
USD	8,369	LyondellBasell Industries NV 'A'	833	0.05
<b>Machinery - diversified</b>				
USD	32,980	CNH Industrial NV	351	0.02
<b>Semiconductors</b>				
USD	8,250	NXP Semiconductors NV	2,171	0.14
		<b>Total Netherlands</b>	<b>3,355</b>	<b>0.21</b>
<b>Panama (31 July 2023: 0.05%)</b>				
<b>Leisure time</b>				
USD	35,150	Carnival Corp <sup>^</sup>	586	0.04
		<b>Total Panama</b>	<b>586</b>	<b>0.04</b>
<b>Switzerland (31 July 2023: 0.35%)</b>				
<b>Agriculture</b>				
USD	4,705	Bunge Global SA	495	0.03
<b>Electronics</b>				
USD	4,789	Garmin Ltd	820	0.05
USD	9,845	TE Connectivity Ltd	1,520	0.10
<b>Insurance</b>				
USD	13,351	Chubb Ltd	3,680	0.23
		<b>Total Switzerland</b>	<b>6,515</b>	<b>0.41</b>



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.74%) (cont)</b>				
<b>United Kingdom (31 July 2023: 0.13%)</b>				
<b>Biotechnology</b>				
USD	14,478	Royalty Pharma Plc 'A'	408	0.02
<b>Total United Kingdom</b>			<b>408</b>	<b>0.02</b>
<b>United States (31 July 2023: 96.18%)</b>				
<b>Advertising</b>				
USD	11,556	Interpublic Group of Cos Inc	372	0.03
USD	7,004	Omnicom Group Inc	687	0.04
USD	14,125	Trade Desk Inc 'A'	1,269	0.08
<b>Aerospace and defence</b>				
USD	19,090	Boeing Co <sup>^</sup>	3,638	0.23
USD	7,559	General Dynamics Corp	2,258	0.14
USD	36,179	General Electric Co	6,158	0.38
USD	1,275	HEICO Corp <sup>^</sup>	308	0.02
USD	2,382	HEICO Corp 'A'	453	0.03
USD	12,226	Howmet Aerospace Inc	1,170	0.07
USD	6,285	L3Harris Technologies Inc	1,426	0.09
USD	7,319	Lockheed Martin Corp	3,966	0.25
USD	4,569	Northrop Grumman Corp	2,213	0.14
USD	43,895	RTX Corp	5,157	0.32
USD	1,848	TransDigm Group Inc	2,392	0.15
<b>Agriculture</b>				
USD	57,898	Altria Group Inc	2,837	0.18
USD	18,186	Archer-Daniels-Midland Co	1,128	0.07
USD	51,230	Philip Morris International Inc	5,900	0.37
<b>Airlines</b>				
USD	5,848	Delta Air Lines Inc <sup>^</sup>	251	0.01
USD	4,563	Southwest Airlines Co	123	0.01
<b>Apparel retailers</b>				
USD	818	Deckers Outdoor Corp	754	0.05
USD	39,645	NIKE Inc 'B'	2,968	0.18
<b>Auto manufacturers</b>				
USD	4,553	Cummins Inc	1,329	0.08
USD	126,026	Ford Motor Co	1,364	0.09
USD	38,108	General Motors Co	1,689	0.11
USD	17,058	PACCAR Inc <sup>^</sup>	1,683	0.11
USD	20,960	Rivian Automotive Inc 'A'	344	0.02
USD	94,754	Tesla Inc	21,989	1.37
<b>Banks</b>				
USD	233,919	Bank of America Corp	9,429	0.59
USD	24,700	Bank of New York Mellon Corp	1,607	0.10
USD	62,421	Citigroup Inc	4,050	0.25
USD	15,768	Citizens Financial Group Inc	673	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Banks (cont)</b>				
USD	22,637	Fifth Third Bancorp	958	0.06
USD	338	First Citizens BancShares Inc 'A'	706	0.04
USD	10,878	Goldman Sachs Group Inc	5,537	0.35
USD	46,744	Huntington Bancshares Inc	699	0.04
USD	95,176	JPMorgan Chase & Co	20,254	1.27
USD	31,653	KeyCorp	511	0.03
USD	5,619	M&T Bank Corp	967	0.06
USD	40,372	Morgan Stanley	4,167	0.26
USD	6,661	Northern Trust Corp	591	0.04
USD	13,050	PNC Financial Services Group Inc	2,363	0.15
USD	30,370	Regions Financial Corp	679	0.04
USD	11,450	State Street Corp	973	0.06
USD	44,713	Truist Financial Corp	1,998	0.13
USD	52,228	US Bancorp	2,344	0.15
USD	116,881	Wells Fargo & Co	6,936	0.43
<b>Beverages</b>				
USD	6,012	Brown-Forman Corp 'B' <sup>^</sup>	271	0.02
USD	4,898	Celsius Holdings Inc <sup>^</sup>	229	0.01
USD	135,004	Coca-Cola Co	9,010	0.56
USD	5,611	Constellation Brands Inc 'A'	1,376	0.09
USD	37,880	Keurig Dr Pepper Inc	1,299	0.08
USD	5,906	Molson Coors Beverage Co 'B'	312	0.02
USD	25,044	Monster Beverage Corp	1,289	0.08
USD	45,585	PepsiCo Inc	7,871	0.49
<b>Biotechnology</b>				
USD	3,895	Anylam Pharmaceuticals Inc	925	0.06
USD	17,629	Amgen Inc	5,861	0.37
USD	4,567	Biogen Inc	974	0.06
USD	5,750	BioMarin Pharmaceutical Inc	485	0.03
USD	695	Bio-Rad Laboratories Inc 'A' <sup>^</sup>	235	0.01
USD	22,467	Corteva Inc	1,260	0.08
USD	41,343	Gilead Sciences Inc	3,145	0.20
USD	4,935	Illumina Inc	605	0.04
USD	6,235	Incyte Corp	406	0.02
USD	10,727	Moderna Inc	1,279	0.08
USD	3,565	Regeneron Pharmaceuticals Inc	3,847	0.24
USD	1,476	United Therapeutics Corp	462	0.03
USD	8,459	Vertex Pharmaceuticals Inc	4,193	0.26
<b>Building Materials</b>				
USD	3,850	Builders FirstSource Inc	644	0.04
USD	25,914	Carrier Global Corp	1,765	0.11
USD	4,362	Fortune Brands Innovations Inc	352	0.02
USD	1,139	Lennox International Inc	665	0.04

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.74%) (cont)</b>				
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Building Materials (cont)</b>				
USD	2,037	Martin Marietta Materials Inc	1,209	0.08
USD	8,237	Masco Corp	641	0.04
USD	3,310	Owens Corning	617	0.04
USD	4,480	Vulcan Materials Co	1,230	0.08
<b>Chemicals</b>				
USD	7,099	Air Products and Chemicals Inc <sup>^</sup>	1,873	0.12
USD	4,209	Albemarle Corp <sup>^</sup>	394	0.02
USD	3,546	Celanese Corp <sup>^</sup>	501	0.03
USD	6,772	CF Industries Holdings Inc	517	0.03
USD	22,350	Dow Inc	1,217	0.08
USD	14,807	DuPont de Nemours Inc	1,239	0.08
USD	4,437	Eastman Chemical Co	459	0.03
USD	8,652	Ecolab Inc	1,996	0.13
USD	7,848	International Flavors & Fragrances Inc	781	0.05
USD	11,140	Mosaic Co	332	0.02
USD	8,095	PPG Industries Inc	1,028	0.06
USD	4,018	RPM International Inc	488	0.03
USD	7,866	Sherwin-Williams Co	2,759	0.17
USD	1,239	Westlake Corp	183	0.01
<b>Commercial services</b>				
USD	13,611	Automatic Data Processing Inc	3,574	0.22
USD	18,940	Block Inc	1,172	0.07
USD	4,363	Booz Allen Hamilton Holding Corp	625	0.04
USD	2,973	Cintas Corp	2,271	0.14
USD	2,267	Corpay Inc	662	0.04
USD	4,231	Equifax Inc	1,182	0.08
USD	8,787	Global Payments Inc	893	0.06
USD	1,162	MarketAxess Holdings Inc	260	0.02
USD	5,567	Moody's Corp	2,541	0.16
USD	1,277	Paylocity Holding Corp	192	0.01
USD	35,285	PayPal Holdings Inc	2,321	0.15
USD	4,984	Quanta Services Inc	1,323	0.08
USD	9,462	Rollins Inc <sup>^</sup>	453	0.03
USD	10,614	S&P Global Inc	5,145	0.32
USD	14,193	Toast Inc 'A'	371	0.02
USD	5,968	TransUnion	539	0.03
USD	4,017	U-Haul Holding Co 'non-voting share'	256	0.02
USD	2,185	United Rentals Inc <sup>^</sup>	1,654	0.10
USD	4,671	Verisk Analytics Inc	1,223	0.08
<b>Computers</b>				
USD	484,950	Apple Inc	107,698	6.73
USD	17,034	Cognizant Technology Solutions Corp 'A'	1,289	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Computers (cont)</b>				
USD	7,556	CrowdStrike Holdings Inc 'A'	1,753	0.11
USD	8,244	Dell Technologies Inc 'C'	937	0.06
USD	1,844	EPAM Systems Inc	397	0.03
USD	22,652	Fortinet Inc	1,315	0.08
USD	2,619	Gartner Inc	1,312	0.08
USD	42,949	Hewlett Packard Enterprise Co	855	0.05
USD	32,721	HP Inc	1,181	0.08
USD	30,031	International Business Machines Corp	5,770	0.36
USD	4,209	Leidos Holdings Inc	608	0.04
USD	7,218	NetApp Inc	916	0.06
USD	10,189	Pure Storage Inc 'A'	610	0.04
USD	1,645	Super Micro Computer Inc <sup>^</sup>	1,154	0.07
USD	10,271	Western Digital Corp	689	0.04
USD	2,725	Zscaler Inc	489	0.03
<b>Cosmetics and personal care</b>				
USD	25,293	Colgate-Palmolive Co	2,509	0.16
USD	7,641	Estee Lauder Cos Inc 'A'	761	0.05
USD	63,155	Kenvue Inc	1,168	0.07
USD	77,402	Procter & Gamble Co	12,443	0.78
<b>Distribution and wholesale</b>				
USD	28,555	Copart Inc	1,494	0.10
USD	19,586	Fastenal Co	1,386	0.09
USD	8,527	LKQ Corp	354	0.02
USD	1,353	Pool Corp <sup>^</sup>	506	0.03
USD	1,044	Watsco Inc <sup>^</sup>	511	0.03
USD	1,468	WW Grainger Inc	1,434	0.09
<b>Diversified financial services</b>				
USD	8,988	Ally Financial Inc	405	0.03
USD	19,176	American Express Co	4,852	0.30
USD	3,240	Ameriprise Financial Inc	1,393	0.09
USD	13,649	Apollo Global Management Inc <sup>^</sup>	1,710	0.11
USD	5,777	Ares Management Corp 'A'	885	0.06
USD	4,818	BlackRock Inc	4,223	0.26
USD	12,476	Capital One Financial Corp	1,889	0.12
USD	3,668	Cboe Global Markets Inc	673	0.04
USD	50,180	Charles Schwab Corp	3,271	0.20
USD	11,644	CME Group Inc	2,256	0.14
USD	5,879	Coinbase Global Inc 'A'	1,319	0.08
USD	8,372	Discover Financial Services	1,206	0.08
USD	9,963	Franklin Resources Inc	228	0.01
USD	19,077	Intercontinental Exchange Inc	2,891	0.18
USD	2,520	LPL Financial Holdings Inc	558	0.03
USD	27,551	Mastercard Inc 'A'	12,776	0.80

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.74%) (cont)</b>				
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
USD	13,748	Nasdaq Inc	931	0.06
USD	6,752	Raymond James Financial Inc	783	0.05
USD	3,790	SEI Investments Co	257	0.02
USD	12,639	Synchrony Financial	642	0.04
USD	7,230	T Rowe Price Group Inc	826	0.05
USD	4,129	Tradeweb Markets Inc 'A'	461	0.03
USD	52,524	Visa Inc 'A'^	13,954	0.87
<b>Electrical components and equipment</b>				
USD	7,660	AMETEK Inc	1,329	0.08
USD	18,777	Emerson Electric Co	2,199	0.14
<b>Electricity</b>				
USD	20,100	AES Corp	358	0.02
USD	9,078	Alliant Energy Corp	505	0.03
USD	8,238	Ameren Corp	653	0.04
USD	17,881	American Electric Power Co Inc	1,755	0.11
USD	21,411	CenterPoint Energy Inc	594	0.04
USD	10,122	CMS Energy Corp	656	0.04
USD	11,091	Consolidated Edison Inc	1,082	0.07
USD	10,951	Constellation Energy Corp	2,079	0.13
USD	27,160	Dominion Energy Inc	1,452	0.09
USD	6,888	DTE Energy Co	830	0.05
USD	25,023	Duke Energy Corp	2,734	0.17
USD	12,572	Edison International	1,006	0.06
USD	6,891	Entergy Corp	799	0.05
USD	7,260	Evergy Inc	421	0.03
USD	10,709	Eversource Energy	695	0.04
USD	32,536	Exelon Corp	1,210	0.08
USD	17,818	FirstEnergy Corp	747	0.05
USD	67,229	NextEra Energy Inc	5,136	0.32
USD	7,367	NRG Energy Inc^	554	0.03
USD	64,452	PG&E Corp	1,176	0.07
USD	23,586	PPL Corp^	701	0.04
USD	16,011	Public Service Enterprise Group Inc	1,277	0.08
USD	21,610	Sempra	1,730	0.11
USD	36,353	Southern Co	3,036	0.19
USD	11,149	Vistra Corp^	883	0.06
USD	10,183	WEC Energy Group Inc^	876	0.05
USD	17,791	Xcel Energy Inc	1,037	0.07
<b>Electronics</b>				
USD	38,612	Amphenol Corp 'A'	2,481	0.16
USD	11,495	Fortive Corp	826	0.05
USD	21,473	Honeywell International Inc	4,397	0.27

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Electronics (cont)</b>				
USD	1,713	Hubbell Inc	678	0.04
USD	4,228	Jabil Inc^	476	0.03
USD	5,696	Keysight Technologies Inc	795	0.05
USD	782	Mettler-Toledo International Inc	1,189	0.07
USD	7,940	Trimble Inc	433	0.03
<b>Energy - alternate sources</b>				
USD	4,364	Enphase Energy Inc	502	0.03
USD	3,862	First Solar Inc	834	0.05
<b>Engineering &amp; construction</b>				
USD	4,228	AECOM	383	0.02
USD	1,556	EMCOR Group Inc	584	0.04
USD	4,021	Jacobs Solutions Inc	589	0.04
<b>Entertainment</b>				
USD	6,586	Caesars Entertainment Inc^	263	0.02
USD	13,556	DraftKings Inc 'A'^	501	0.03
USD	5,497	Live Nation Entertainment Inc^	529	0.03
<b>Environmental control</b>				
USD	7,533	Republic Services Inc	1,464	0.09
USD	7,733	Veralto Corp	824	0.05
USD	13,164	Waste Management Inc	2,668	0.17
<b>Food</b>				
USD	9,325	Albertsons Cos Inc 'A'	185	0.01
USD	7,538	Campbell Soup Co^	353	0.02
USD	14,886	Conagra Brands Inc	451	0.03
USD	19,206	General Mills Inc	1,289	0.08
USD	4,667	Hershey Co^	922	0.06
USD	9,394	Hormel Foods Corp	302	0.02
USD	3,421	J M Smucker Co^	403	0.02
USD	9,206	Kellanova	535	0.03
USD	28,988	Kraft Heinz Co	1,021	0.06
USD	22,727	Kroger Co	1,239	0.08
USD	4,576	Lamb Weston Holdings Inc^	275	0.02
USD	7,614	McCormick & Co Inc 'non-voting share'	586	0.04
USD	45,279	Mondelez International Inc 'A'	3,095	0.19
USD	16,028	Sysco Corp^	1,229	0.08
USD	9,359	Tyson Foods Inc 'A'	570	0.04
<b>Forest Products and paper</b>				
USD	11,597	International Paper Co^	539	0.03
<b>Gas</b>				
USD	4,812	Atmos Energy Corp^	616	0.04
USD	16,459	NiSource Inc	514	0.03

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.74%) (cont)</b>				
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Hand and machine tools</b>				
USD	1,727	Snap-on Inc	496	0.03
USD	5,047	Stanley Black & Decker Inc	533	0.03
<b>Healthcare products</b>				
USD	56,912	Abbott Laboratories	6,029	0.38
USD	9,626	Agilent Technologies Inc	1,361	0.08
USD	2,289	Align Technology Inc	531	0.03
USD	23,524	Avantor Inc	629	0.04
USD	15,769	Baxter International Inc <sup>^</sup>	565	0.04
USD	4,780	Bio-Techne Corp	390	0.02
USD	48,846	Boston Scientific Corp	3,609	0.23
USD	6,335	Cooper Cos Inc	591	0.04
USD	23,091	Danaher Corp	6,398	0.40
USD	19,874	Edwards Lifesciences Corp	1,253	0.08
USD	5,253	Exact Sciences Corp	240	0.01
USD	14,798	GE HealthCare Technologies Inc	1,252	0.08
USD	8,366	Hologic Inc	683	0.04
USD	2,722	IDEXX Laboratories Inc	1,296	0.08
USD	2,268	Insulet Corp	441	0.03
USD	11,633	Intuitive Surgical Inc	5,172	0.32
USD	1,699	Repligen Corp <sup>^</sup>	284	0.02
USD	4,668	ResMed Inc	996	0.06
USD	4,019	Revvity Inc <sup>^</sup>	505	0.03
USD	4,677	Solventum Corp	275	0.02
USD	11,318	Stryker Corp	3,706	0.23
USD	1,504	Teleflex Inc	332	0.02
USD	12,793	Thermo Fisher Scientific Inc	7,847	0.49
USD	1,924	Waters Corp	647	0.04
USD	2,537	West Pharmaceutical Services Inc	777	0.05
USD	7,419	Zimmer Biomet Holdings Inc	826	0.05
<b>Healthcare services</b>				
USD	5,504	Catalent Inc	327	0.02
USD	18,489	Centene Corp	1,422	0.09
USD	1,582	Charles River Laboratories International Inc	386	0.02
USD	1,579	DaVita Inc	216	0.01
USD	7,754	Elevance Health Inc	4,125	0.26
USD	6,836	HCA Healthcare Inc	2,482	0.16
USD	4,109	Humana Inc	1,486	0.09
USD	6,078	IQVIA Holdings Inc	1,497	0.09
USD	2,875	Labcorp Holdings Inc	619	0.04
USD	1,825	Molina Healthcare Inc	623	0.04
USD	3,534	Quest Diagnostics Inc	503	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Healthcare services (cont)</b>				
USD	30,506	UnitedHealth Group Inc	17,576	1.10
USD	1,932	Universal Health Services Inc 'B'	413	0.03
<b>Home builders</b>				
USD	9,827	DR Horton Inc	1,768	0.11
USD	8,473	Lennar Corp 'A'	1,499	0.09
USD	107	NVR Inc	921	0.06
USD	7,868	PulteGroup Inc	1,039	0.07
<b>Household products</b>				
USD	2,648	Avery Dennison Corp	574	0.04
USD	8,255	Church & Dwight Co Inc	809	0.05
USD	3,898	Clorox Co	515	0.03
USD	11,612	Kimberly-Clark Corp	1,568	0.10
<b>Insurance</b>				
USD	18,418	Aflac Inc	1,757	0.11
USD	8,338	Allstate Corp	1,427	0.09
USD	2,507	American Financial Group Inc	328	0.02
USD	22,254	American International Group Inc	1,763	0.11
USD	7,323	Arthur J Gallagher & Co	2,076	0.13
USD	1,482	Assurant Inc	259	0.02
USD	43,170	Berkshire Hathaway Inc 'B'	18,930	1.18
USD	7,611	Brown & Brown Inc	757	0.05
USD	5,010	Cincinnati Financial Corp	654	0.04
USD	5,259	Equitable Holdings Inc	229	0.01
USD	791	Erie Indemnity Co 'A'	349	0.02
USD	6,167	Fidelity National Financial Inc	342	0.02
USD	10,726	Hartford Financial Services Group Inc	1,190	0.08
USD	5,599	Loews Corp	448	0.03
USD	458	Markel Group Inc	751	0.05
USD	16,338	Marsh & McLennan Cos Inc	3,636	0.23
USD	21,348	MetLife Inc	1,641	0.10
USD	8,569	Principal Financial Group Inc	698	0.04
USD	19,532	Progressive Corp	4,182	0.26
USD	12,032	Prudential Financial Inc	1,508	0.09
USD	7,325	Travelers Cos Inc	1,585	0.10
USD	10,968	W R Berkley Corp	605	0.04
<b>Internet</b>				
USD	14,083	Airbnb Inc 'A'	1,965	0.12
USD	195,092	Alphabet Inc 'A'	33,466	2.09
USD	168,494	Alphabet Inc 'C'	29,175	1.82
USD	309,082	Amazon.com Inc	57,792	3.61
USD	1,153	Booking Holdings Inc	4,283	0.27
USD	4,554	CDW Corp	993	0.06
USD	8,767	DoorDash Inc 'A'	971	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.74%) (cont)</b>				
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Internet (cont)</b>				
USD	18,468	eBay Inc	1,027	0.06
USD	3,906	Etsy Inc	254	0.02
USD	4,353	Expedia Group Inc	556	0.03
USD	2,151	F5 Inc	438	0.03
USD	17,688	Gen Digital Inc	460	0.03
USD	4,561	GoDaddy Inc 'A'	663	0.04
USD	9,303	Match Group Inc <sup>^</sup>	355	0.02
USD	1,487	MercadoLibre Inc	2,482	0.16
USD	72,337	Meta Platforms Inc 'A'	34,348	2.15
USD	14,302	Netflix Inc	8,987	0.56
USD	4,670	Okta Inc	439	0.03
USD	10,665	Palo Alto Networks Inc <sup>^</sup>	3,463	0.22
USD	21,373	Pinterest Inc 'A'	683	0.04
USD	19,651	Robinhood Markets Inc 'A'	404	0.03
USD	3,751	Roku Inc	218	0.01
USD	33,443	Snap Inc 'A'	446	0.03
USD	61,779	Uber Technologies Inc	3,983	0.25
USD	2,956	VeriSign Inc	553	0.03
USD	4,895	Zillow Group Inc 'C'	238	0.02
<b>Iron and steel</b>				
USD	16,655	Cleveland-Cliffs Inc <sup>^</sup>	256	0.02
USD	8,329	Nucor Corp	1,357	0.08
USD	1,924	Reliance Inc	586	0.04
USD	5,382	Steel Dynamics Inc <sup>^</sup>	717	0.04
<b>Lodging</b>				
USD	8,359	Hilton Worldwide Holdings Inc	1,795	0.11
USD	1,501	Hyatt Hotels Corp 'A' <sup>^</sup>	221	0.01
USD	11,618	Las Vegas Sands Corp	461	0.03
USD	8,125	Marriott International Inc 'A'	1,847	0.12
USD	9,851	MGM Resorts International	423	0.03
USD	3,760	Wynn Resorts Ltd	311	0.02
<b>Machinery - diversified</b>				
USD	8,755	Deere & Co <sup>^</sup>	3,257	0.20
USD	4,782	Dover Corp	881	0.05
USD	5,387	Graco Inc	458	0.03
USD	2,755	IDEX Corp	574	0.04
USD	13,106	Ingersoll Rand Inc	1,316	0.08
USD	1,728	Nordson Corp	433	0.03
USD	12,898	Otis Worldwide Corp	1,219	0.08
USD	3,562	Rockwell Automation Inc <sup>^</sup>	993	0.06
USD	3,324	Toro Co	318	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Machinery - diversified (cont)</b>				
USD	5,941	Westinghouse Air Brake Technologies Corp	957	0.06
USD	7,677	Xylem Inc	1,025	0.06
<b>Machinery, construction and mining</b>				
USD	16,695	Caterpillar Inc	5,780	0.36
USD	8,939	GE Vernova Inc	1,593	0.10
USD	12,712	Vertiv Holdings Co 'A'	1,000	0.06
<b>Media</b>				
USD	3,185	Charter Communications Inc 'A' <sup>^</sup>	1,209	0.08
USD	132,313	Comcast Corp 'A'	5,461	0.34
USD	1,237	FactSet Research Systems Inc	511	0.03
USD	7,346	Fox Corp 'A'	279	0.02
USD	4,668	Fox Corp 'B'	165	0.01
USD	6,006	Liberty Media Corp-Liberty Formula One 'C'	486	0.03
USD	10,911	News Corp 'A'	301	0.02
USD	18,337	Paramount Global 'B' <sup>^</sup>	209	0.01
USD	61,064	Walt Disney Co	5,721	0.36
USD	76,946	Warner Bros Discovery Inc <sup>^</sup>	666	0.04
<b>Mining</b>				
USD	48,131	Freeport-McMoRan Inc	2,186	0.14
USD	37,526	Newmont Corp	1,841	0.11
<b>Miscellaneous manufacturers</b>				
USD	18,712	3M Co	2,387	0.15
USD	4,322	A O Smith Corp <sup>^</sup>	367	0.02
USD	2,549	Axon Enterprise Inc	765	0.05
USD	1,618	Carlisle Cos Inc	677	0.04
USD	9,848	Illinois Tool Works Inc	2,435	0.15
USD	4,230	Parker-Hannifin Corp	2,374	0.15
USD	1,687	Teledyne Technologies Inc	712	0.04
USD	6,292	Textron Inc	584	0.04
<b>Office and business equipment</b>				
USD	1,694	Zebra Technologies Corp 'A'	595	0.04
<b>Oil &amp; gas</b>				
USD	10,993	APA Corp	343	0.02
USD	3,296	Chesapeake Energy Corp	252	0.02
USD	57,937	Chevron Corp	9,297	0.58
USD	2,051	Chord Energy Corp	352	0.02
USD	38,973	ConocoPhillips	4,334	0.27
USD	24,845	Coterra Energy Inc	641	0.04
USD	20,407	Devon Energy Corp	960	0.06
USD	5,389	Diamondback Energy Inc	1,090	0.07
USD	19,218	EOG Resources Inc	2,437	0.15

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.74%) (cont)</b>				
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
USD	18,607	EQT Corp <sup>^</sup>	642	0.04
USD	147,882	Exxon Mobil Corp	17,537	1.10
USD	9,497	Hess Corp	1,457	0.09
USD	5,160	HF Sinclair Corp	266	0.02
USD	22,783	Marathon Oil Corp	639	0.04
USD	12,419	Marathon Petroleum Corp	2,198	0.14
USD	21,418	Occidental Petroleum Corp	1,303	0.08
USD	8,178	Ovintiv Inc	380	0.02
USD	14,321	Phillips 66	2,083	0.13
USD	642	Texas Pacific Land Corp	542	0.03
USD	11,680	Valero Energy Corp	1,889	0.12
<b>Oil &amp; gas services</b>				
USD	33,165	Baker Hughes Co	1,284	0.08
USD	28,307	Halliburton Co	982	0.06
<b>Packaging and containers</b>				
USD	10,599	Ball Corp	677	0.04
USD	3,905	Crown Holdings Inc	346	0.02
USD	2,647	Packaging Corp of America	529	0.04
<b>Pharmaceuticals</b>				
USD	58,786	AbbVie Inc	10,894	0.68
USD	9,361	Becton Dickinson & Co	2,257	0.14
USD	68,698	Bristol-Myers Squibb Co	3,267	0.20
USD	8,248	Cardinal Health Inc	832	0.05
USD	6,042	Cencora Inc	1,437	0.09
USD	9,716	Cigna Group	3,388	0.21
USD	42,533	CVS Health Corp	2,566	0.16
USD	12,927	Dexcom Inc	877	0.06
USD	26,711	Eli Lilly & Co	21,483	1.34
USD	4,697	Henry Schein Inc	338	0.02
USD	79,810	Johnson & Johnson	12,598	0.79
USD	4,328	McKesson Corp	2,670	0.17
USD	83,212	Merck & Co Inc	9,414	0.59
USD	3,541	Neurocrine Biosciences Inc	501	0.03
USD	184,588	Pfizer Inc	5,637	0.35
USD	37,544	Viatis Inc	453	0.03
USD	14,966	Zoetis Inc	2,694	0.17
<b>Pipelines</b>				
USD	7,865	Cheniere Energy Inc	1,437	0.09
USD	63,282	Kinder Morgan Inc <sup>^</sup>	1,337	0.08
USD	18,854	ONEOK Inc	1,571	0.10
USD	6,847	Targa Resources Corp	926	0.06
USD	40,761	Williams Cos Inc	1,750	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Private Equity</b>				
USD	23,194	Blackstone Inc	3,297	0.21
USD	6,833	Carlyle Group Inc <sup>^</sup>	340	0.02
USD	20,452	KKR & Co Inc	2,525	0.16
<b>Real estate investment and services</b>				
USD	10,321	CBRE Group Inc 'A'	1,163	0.07
USD	13,679	CoStar Group Inc	1,067	0.07
<b>Real estate investment trusts</b>				
USD	5,237	Alexandria Real Estate Equities Inc (Reit)	614	0.04
USD	9,932	American Homes 4 Rent (Reit) 'A'	358	0.02
USD	15,402	American Tower Corp (Reit)	3,395	0.21
USD	16,146	Annaly Capital Management Inc (Reit)	321	0.02
USD	4,457	AvalonBay Communities Inc (Reit)	913	0.06
USD	4,896	BXP Inc (Reit)	349	0.02
USD	4,203	Camden Property Trust (Reit)	466	0.03
USD	13,810	Crown Castle Inc (Reit)	1,520	0.09
USD	9,732	Digital Realty Trust Inc (Reit)	1,455	0.09
USD	3,076	Equinix Inc (Reit)	2,431	0.15
USD	5,351	Equity LifeStyle Properties Inc (Reit)	368	0.02
USD	11,332	Equity Residential (Reit)	789	0.05
USD	2,153	Essex Property Trust Inc (Reit)	599	0.04
USD	6,770	Extra Space Storage Inc (Reit)	1,081	0.07
USD	7,997	Gaming and Leisure Properties Inc (Reit)	401	0.03
USD	26,869	Healthpeak Properties Inc (Reit)	586	0.04
USD	21,700	Host Hotels & Resorts Inc (Reit)	380	0.02
USD	18,930	Invitation Homes Inc (Reit)	668	0.04
USD	10,603	Iron Mountain Inc (Reit)	1,087	0.07
USD	24,439	Kimco Realty Corp (Reit)	531	0.03
USD	3,561	Mid-America Apartment Communities Inc (Reit)	498	0.03
USD	29,959	Prologis Inc (Reit)	3,776	0.24
USD	5,248	Public Storage (Reit)	1,553	0.10
USD	27,264	Realty Income Corp (Reit)	1,566	0.10
USD	5,725	Regency Centers Corp (Reit)	386	0.02
USD	3,756	SBA Communications Corp (Reit)	825	0.05
USD	10,417	Simon Property Group Inc (Reit)	1,598	0.10
USD	4,094	Sun Communities Inc (Reit)	519	0.03
USD	11,337	UDR Inc (Reit)	454	0.03
USD	13,555	Ventas Inc (Reit)	738	0.05
USD	33,645	VICI Properties Inc (Reit)	1,052	0.07
USD	18,640	Welltower Inc (Reit)	2,074	0.13
USD	26,254	Weyerhaeuser Co (Reit)	834	0.05
USD	6,577	WP Carey Inc (Reit) <sup>^</sup>	380	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.74%) (cont)</b>				
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Retail</b>				
USD	579	AutoZone Inc	1,814	0.11
USD	5,776	Bath & Body Works Inc	212	0.01
USD	7,081	Best Buy Co Inc	613	0.04
USD	2,065	Burlington Stores Inc	538	0.03
USD	5,123	CarMax Inc	433	0.03
USD	45,700	Chipotle Mexican Grill Inc	2,482	0.15
USD	14,700	Costco Wholesale Corp	12,083	0.76
USD	4,118	Darden Restaurants Inc	602	0.04
USD	1,962	Dick's Sporting Goods Inc	424	0.03
USD	7,105	Dollar General Corp	855	0.05
USD	7,296	Dollar Tree Inc	761	0.05
USD	1,145	Domino's Pizza Inc <sup>^</sup>	491	0.03
USD	4,247	Genuine Parts Co	625	0.04
USD	32,888	Home Depot Inc	12,108	0.76
USD	18,814	Lowe's Cos Inc	4,619	0.29
USD	3,928	Lululemon Athletica Inc	1,016	0.06
USD	23,749	McDonald's Corp	6,303	0.39
USD	1,962	O'Reilly Automotive Inc	2,210	0.14
USD	11,469	Ross Stores Inc	1,643	0.10
USD	36,898	Starbucks Corp	2,876	0.18
USD	15,417	Target Corp	2,319	0.14
USD	38,044	TJX Cos Inc	4,300	0.27
USD	3,675	Tractor Supply Co <sup>^</sup>	968	0.06
USD	1,704	Ulta Beauty Inc <sup>^</sup>	622	0.04
USD	23,050	Walgreens Boots Alliance Inc	274	0.02
USD	146,611	Walmart Inc	10,063	0.63
USD	4,020	Williams-Sonoma Inc <sup>^</sup>	622	0.04
USD	9,389	Yum! Brands Inc <sup>^</sup>	1,247	0.08
<b>Semiconductors</b>				
USD	53,138	Advanced Micro Devices Inc	7,677	0.48
USD	16,125	Analog Devices Inc	3,731	0.23
USD	27,664	Applied Materials Inc	5,870	0.37
USD	145,336	Broadcom Inc	23,353	1.46
USD	5,282	Entegris Inc	625	0.04
USD	138,976	Intel Corp	4,272	0.27
USD	4,449	KLA Corp	3,662	0.23
USD	4,362	Lam Research Corp	4,019	0.25
USD	4,445	Lattice Semiconductor Corp <sup>^</sup>	236	0.01
USD	29,134	Marvell Technology Inc	1,951	0.12
USD	17,497	Microchip Technology Inc	1,553	0.10
USD	36,232	Micron Technology Inc	3,979	0.25
USD	1,649	Monolithic Power Systems Inc	1,423	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Semiconductors (cont)</b>				
USD	826,290	NVIDIA Corp	96,693	6.04
USD	14,318	ON Semiconductor Corp	1,120	0.07
USD	3,525	Qorvo Inc	422	0.03
USD	37,004	QUALCOMM Inc	6,696	0.42
USD	5,476	Skyworks Solutions Inc	622	0.04
USD	5,354	Teradyne Inc	702	0.04
USD	30,288	Texas Instruments Inc	6,173	0.38
<b>Shipbuilding</b>				
USD	1,365	Huntington Ingalls Industries Inc	382	0.02
<b>Software</b>				
USD	14,954	Adobe Inc	8,249	0.52
USD	5,124	Akamai Technologies Inc	504	0.03
USD	2,996	ANSYS Inc	940	0.06
USD	5,228	AppLovin Corp 'A' <sup>^</sup>	403	0.03
USD	919	Aspen Technology Inc <sup>^</sup>	173	0.01
USD	5,272	Atlassian Corp 'A'	931	0.06
USD	6,877	Autodesk Inc	1,702	0.11
USD	7,383	Bentley Systems Inc 'B' <sup>^</sup>	360	0.02
USD	3,905	Broadridge Financial Solutions Inc	836	0.05
USD	9,069	Cadence Design Systems Inc	2,427	0.15
USD	9,517	Cloudflare Inc 'A'	738	0.05
USD	5,270	Confluent Inc 'A' <sup>^</sup>	132	0.01
USD	8,677	Datadog Inc 'A'	1,010	0.06
USD	5,776	Dayforce Inc <sup>^</sup>	342	0.02
USD	6,260	DocuSign Inc	347	0.02
USD	8,110	Dynatrace Inc	356	0.02
USD	8,595	Electronic Arts Inc	1,297	0.08
USD	788	Fair Isaac Corp <sup>^</sup>	1,261	0.08
USD	19,426	Fidelity National Information Services Inc	1,492	0.09
USD	19,868	Fiserv Inc	3,250	0.20
USD	1,597	HubSpot Inc	794	0.05
USD	9,232	Intuit Inc	5,976	0.37
USD	2,285	Jack Henry & Associates Inc	392	0.02
USD	2,034	Manhattan Associates Inc	519	0.03
USD	233,307	Microsoft Corp	97,604	6.10
USD	522	MicroStrategy Inc 'A'	843	0.05
USD	2,425	MongoDB Inc <sup>^</sup>	612	0.04
USD	2,610	MSCI Inc	1,411	0.09
USD	54,583	Oracle Corp	7,612	0.48
USD	63,178	Palantir Technologies Inc 'A' <sup>^</sup>	1,699	0.11
USD	10,386	Paychex Inc	1,330	0.08
USD	1,832	Paycom Software Inc <sup>^</sup>	306	0.02
USD	4,107	PTC Inc	730	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.74%) (cont)</b>				
<b>United States (31 July 2023: 96.18%) (cont)</b>				
<b>Software (cont)</b>				
USD	13,631	ROBLOX Corp 'A'^	566	0.04
USD	3,449	Roper Technologies Inc	1,879	0.12
USD	31,874	Salesforce Inc	8,249	0.52
USD	5,692	Samsara Inc 'A'^	218	0.01
USD	6,773	ServiceNow Inc	5,516	0.34
USD	10,100	Snowflake Inc 'A'^	1,317	0.08
USD	6,648	SS&C Technologies Holdings Inc	485	0.03
USD	5,015	Synopsys Inc	2,800	0.18
USD	5,816	Take-Two Interactive Software Inc^	875	0.05
USD	5,580	Twilio Inc 'A'	330	0.02
USD	1,467	Tyler Technologies Inc	833	0.05
USD	11,633	UiPath Inc 'A'^	142	0.01
USD	8,625	Unity Software Inc	141	0.01
USD	4,797	Veeva Systems Inc 'A'	921	0.06
USD	6,998	Workday Inc 'A'	1,589	0.10
USD	8,201	Zoom Video Communications Inc 'A'	495	0.03
<b>Telecommunications</b>				
USD	8,586	Arista Networks Inc	2,976	0.19
USD	235,410	AT&T Inc	4,532	0.28
USD	134,943	Cisco Systems Inc	6,538	0.41
USD	28,546	Corning Inc	1,142	0.07
USD	10,730	Juniper Networks Inc	404	0.02
USD	5,468	Motorola Solutions Inc	2,181	0.14
USD	17,466	T-Mobile US Inc	3,184	0.20
USD	137,959	Verizon Communications Inc	5,590	0.35
<b>Transportation</b>				
USD	3,415	CH Robinson Worldwide Inc	304	0.02
USD	67,058	CSX Corp	2,354	0.15
USD	4,707	Expeditors International of Washington Inc	587	0.04
USD	7,986	FedEx Corp	2,414	0.15
USD	2,647	JB Hunt Transport Services Inc	458	0.03
USD	5,731	Knight-Swift Transportation Holdings Inc	312	0.02
USD	7,219	Norfolk Southern Corp^	1,802	0.11
USD	6,209	Old Dominion Freight Line Inc	1,305	0.08
USD	19,988	Union Pacific Corp	4,932	0.31
USD	23,901	United Parcel Service Inc 'B'	3,116	0.19
<b>Water</b>				
USD	5,979	American Water Works Co Inc	851	0.06
USD	8,620	Essential Utilities Inc	351	0.02
<b>Total United States</b>			<b>1,541,920</b>	<b>96.38</b>
<b>Total equities</b>			<b>1,596,058</b>	<b>99.76</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>				
<b>Futures contracts (31 July 2023: 0.01%)</b>				
USD	11	S&P 500 E-Mini Index Futures September 2024	3,057	11
<b>Total unrealised gains on futures contracts</b>			<b>11</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>			<b>11</b>	<b>0.00</b>

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>1,596,069</b>	<b>99.76</b>
<b>Cash equivalents (31 July 2023: 0.00%)</b>		
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.00%)</b>		
<b>Cash†</b>	<b>3,090</b>	<b>0.19</b>
<b>Other net assets</b>	<b>684</b>	<b>0.05</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>1,599,843</b>	<b>100.00</b>

† Cash holdings of USD 2,892,795 are held with BNY. USD 196,655 is held as security for futures contracts with Morgan Stanley & Co. International.

^ These securities are partially or fully transferred as securities lent.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,596,058	99.76
Exchange traded financial derivatives instruments	11	0.00
Other assets	3,867	0.24
<b>Total current assets</b>	<b>1,599,936</b>	<b>100.00</b>



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.59%)</b>				
<b>Equities (31 July 2023: 99.59%)</b>				
<b>Cayman Islands (31 July 2023: 0.88%)</b>				
<b>Internet</b>				
USD	693,620	PDD Holdings Inc ADR	89,401	0.59
<b>Semiconductors</b>				
USD	573,881	GLOBALFOUNDRIES Inc <sup>^</sup>	29,273	0.19
<b>Total Cayman Islands</b>			<b>118,674</b>	<b>0.78</b>
<b>Ireland (31 July 2023: 0.00%)</b>				
<b>Chemicals</b>				
USD	500,064	Linde Plc	226,779	1.48
<b>Total Ireland</b>			<b>226,779</b>	<b>1.48</b>
<b>Netherlands (31 July 2023: 0.97%)</b>				
<b>Semiconductors</b>				
USD	94,800	ASML Holding NV	88,799	0.58
USD	266,355	NXP Semiconductors NV	70,094	0.46
<b>Total Netherlands</b>			<b>158,893</b>	<b>1.04</b>
<b>United Kingdom (31 July 2023: 0.56%)</b>				
<b>Beverages</b>				
USD	478,598	Coca-Cola Europacific Partners Plc	35,306	0.23
<b>Pharmaceuticals</b>				
USD	597,743	AstraZeneca Plc ADR	47,311	0.31
<b>Semiconductors</b>				
USD	122,730	ARM Holdings Plc ADR	17,694	0.12
<b>Total United Kingdom</b>			<b>100,311</b>	<b>0.66</b>
<b>United States (31 July 2023: 97.18%)</b>				
<b>Advertising</b>				
USD	456,680	Trade Desk Inc 'A'	41,046	0.27
<b>Auto manufacturers</b>				
USD	540,401	PACCAR Inc <sup>^</sup>	53,316	0.35
USD	1,941,189	Tesla Inc	450,492	2.95
<b>Beverages</b>				
USD	1,412,551	Keurig Dr Pepper Inc	48,422	0.32
USD	1,078,159	Monster Beverage Corp	55,471	0.36
USD	1,426,865	PepsiCo Inc	246,377	1.61
<b>Biotechnology</b>				
USD	556,309	Amgen Inc	184,956	1.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 97.18%) (cont)</b>				
<b>Biotechnology (cont)</b>				
USD	151,748	Biogen Inc	32,352	0.21
USD	1,293,761	Gilead Sciences Inc	98,403	0.65
USD	166,541	Illumina Inc	20,418	0.13
USD	399,427	Moderna Inc <sup>^</sup>	47,620	0.31
USD	112,904	Regeneron Pharmaceuticals Inc	121,845	0.80
USD	268,292	Vertex Pharmaceuticals Inc	132,998	0.87
<b>Commercial services</b>				
USD	426,559	Automatic Data Processing Inc	112,023	0.73
USD	105,295	Cintas Corp	80,439	0.53
USD	1,089,982	PayPal Holdings Inc	71,699	0.47
USD	148,852	Verisk Analytics Inc	38,962	0.26
<b>Computers</b>				
USD	6,166,175	Apple Inc	1,369,384	8.97
USD	516,047	Cognizant Technology Solutions Corp 'A'	39,055	0.26
USD	240,122	CrowdStrike Holdings Inc 'A'	55,699	0.37
USD	792,457	Fortinet Inc	45,994	0.30
USD	60,834	Super Micro Computer Inc <sup>^</sup>	42,684	0.28
USD	155,385	Zscaler Inc	27,868	0.18
<b>Distribution and wholesale</b>				
USD	988,191	Copart Inc	51,712	0.34
USD	587,800	Fastenal Co <sup>^</sup>	41,587	0.27
<b>Electricity</b>				
USD	546,513	American Electric Power Co Inc	53,624	0.35
USD	328,859	Constellation Energy Corp	62,417	0.41
USD	1,042,948	Exelon Corp	38,798	0.26
USD	578,176	Xcel Energy Inc	33,696	0.22
<b>Electronics</b>				
USD	677,244	Honeywell International Inc	138,666	0.91
<b>Food</b>				
USD	1,260,004	Kraft Heinz Co	44,365	0.29
USD	1,398,372	Mondelez International Inc 'A'	95,579	0.63
<b>Healthcare products</b>				
USD	476,916	GE HealthCare Technologies Inc	40,362	0.26
USD	85,650	IDEXX Laboratories Inc	40,780	0.27
USD	367,361	Intuitive Surgical Inc	163,332	1.07
<b>Internet</b>				
USD	460,269	Airbnb Inc 'A'	64,235	0.42
USD	2,364,328	Alphabet Inc 'A'	405,577	2.66
USD	2,260,879	Alphabet Inc 'C'	391,471	2.56
USD	4,184,736	Amazon.com Inc	782,462	5.13
USD	35,202	Booking Holdings Inc	130,776	0.86
USD	140,271	CDW Corp	30,595	0.20

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.59%) (cont)</b>				
<b>United States (31 July 2023: 97.18%) (cont)</b>				
<b>Internet (cont)</b>				
USD	397,661	DoorDash Inc 'A'	44,029	0.29
USD	52,661	MercadoLibre Inc	87,886	0.58
USD	1,401,943	Meta Platforms Inc 'A'	665,685	4.36
USD	448,017	Netflix Inc <sup>^</sup>	281,511	1.84
USD	335,193	Palo Alto Networks Inc <sup>^</sup>	108,847	0.71
<b>Lodging</b>				
USD	296,793	Marriott International Inc 'A'	67,461	0.44
<b>Media</b>				
USD	150,864	Charter Communications Inc 'A' <sup>^</sup>	57,286	0.38
USD	4,055,302	Comcast Corp 'A'	167,363	1.10
USD	2,556,219	Warner Bros Discovery Inc <sup>^</sup>	22,111	0.14
<b>Oil &amp; gas</b>				
USD	183,705	Diamondback Energy Inc	37,165	0.24
<b>Oil &amp; gas services</b>				
USD	1,031,948	Baker Hughes Co	39,957	0.26
<b>Pharmaceuticals</b>				
USD	414,326	Dexcom Inc	28,100	0.18
<b>Real estate investment and services</b>				
USD	427,803	CoStar Group Inc	33,377	0.22
<b>Retail</b>				
USD	460,971	Costco Wholesale Corp	378,918	2.48
USD	228,255	Dollar Tree Inc	23,816	0.16
USD	125,640	Lululemon Athletica Inc	32,498	0.21
USD	61,352	O'Reilly Automotive Inc <sup>^</sup>	69,103	0.45
USD	349,642	Ross Stores Inc	50,079	0.33
USD	1,175,824	Starbucks Corp	91,656	0.60
<b>Semiconductors</b>				
USD	1,678,139	Advanced Micro Devices Inc	242,458	1.59
USD	514,214	Analog Devices Inc	118,979	0.78
USD	858,601	Applied Materials Inc	182,195	1.19
USD	4,813,216	Broadcom Inc	773,388	5.07
USD	4,435,271	Intel Corp	136,340	0.89

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 97.18%) (cont)</b>				
<b>Semiconductors (cont)</b>				
USD	139,235	KLA Corp	114,600	0.75
USD	136,130	Lam Research Corp	125,408	0.82
USD	903,699	Marvell Technology Inc	60,530	0.40
USD	558,835	Microchip Technology Inc	49,613	0.33
USD	1,145,916	Micron Technology Inc	125,844	0.83
USD	9,891,538	NVIDIA Corp	1,157,508	7.58
USD	443,866	ON Semiconductor Corp	34,733	0.23
USD	1,157,858	QUALCOMM Inc	209,514	1.37
USD	944,021	Texas Instruments Inc	192,401	1.26
<b>Software</b>				
USD	465,115	Adobe Inc	256,581	1.68
USD	90,950	ANSYS Inc	28,525	0.19
USD	167,509	Atlassian Corp 'A'	29,577	0.19
USD	223,790	Autodesk Inc	55,392	0.36
USD	282,727	Cadence Design Systems Inc	75,675	0.50
USD	315,508	Datadog Inc 'A'	36,738	0.24
USD	277,675	Electronic Arts Inc	41,912	0.28
USD	290,708	Intuit Inc	188,190	1.23
USD	2,988,693	Microsoft Corp	1,250,320	8.19
USD	74,353	MongoDB Inc <sup>^</sup>	18,764	0.12
USD	372,540	Paychex Inc	47,692	0.31
USD	111,105	Roper Technologies Inc	60,524	0.40
USD	159,677	Synopsys Inc	89,151	0.58
USD	178,172	Take-Two Interactive Software Inc	26,820	0.18
USD	220,863	Workday Inc 'A'	50,162	0.33
<b>Telecommunications</b>				
USD	4,185,437	Cisco Systems Inc	202,785	1.33
USD	1,215,895	T-Mobile US Inc	221,633	1.45
<b>Transportation</b>				
USD	2,034,707	CSX Corp	71,418	0.47
USD	225,302	Old Dominion Freight Line Inc	47,354	0.31
<b>Total United States</b>			<b>14,637,129</b>	<b>95.90</b>
<b>Total equities</b>			<b>15,241,786</b>	<b>99.86</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>							
<b>Forward currency contracts<sup>Ⓟ</sup> (31 July 2023: 0.00%)</b>							
EUR	671,094,070	USD	720,294,111	726,190,900	02/08/2024	5,897	0.04
EUR	71,915,618	USD	78,159,294	77,819,891	02/08/2024	(340)	(0.00)
EUR	651,289,102	USD	705,843,031	705,841,067	04/09/2024	(2)	(0.00)

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 UCITS ETF (continued)

As at 31 July 2024

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.01%) (cont)</b>							
<b>Forward currency contracts<sup>o</sup> (31 July 2023: 0.00%) (cont)</b>							
USD	9,745,125	EUR	9,079,506	9,824,934	02/08/2024	(80)	(0.00)
USD	88,926,431	EUR	81,648,756	88,352,120	02/08/2024	575	0.00
USD	12,782,263	EUR	11,794,454	12,782,357	04/09/2024	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>6,472</b>	<b>0.04</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(422)</b>	<b>(0.00)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>6,050</b>	<b>0.04</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
<b>Futures contracts (31 July 2023: 0.01%)</b>					
USD	51	NASDAQ 100 E-Mini Index Futures September 2024	19,895	(270)	(0.00)
<b>Total unrealised losses on futures contracts</b>			<b>(270)</b>	<b>(0.00)</b>	
<b>Total financial derivative instruments</b>			<b>5,780</b>	<b>0.04</b>	

	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>	<b>15,247,566</b>	<b>99.90</b>
<b>Cash equivalents (31 July 2023: 0.21%)</b>		
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.21%)</b>		
<b>Cash<sup>†</sup></b>	<b>18,134</b>	<b>0.12</b>
<b>Other net liabilities</b>	<b>(2,486)</b>	<b>(0.02)</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>15,263,214</b>	<b>100.00</b>

- <sup>†</sup> Cash holdings of USD 16,893,370 are held with BNY. USD 1,240,702 is held as security for futures contracts with Bofa Securities Inc.
- <sup>^</sup> These securities are partially or fully transferred as securities lent.
- <sup>o</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Acc) Class.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	15,241,786	99.71
Over-the-counter financial derivative instruments	6,472	0.04
Other assets	37,528	0.25
<b>Total current assets</b>	<b>15,285,786</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.80%)</b>				
<b>Equities (31 July 2023: 99.80%)</b>				
<b>Japan (31 July 2023: 99.80%)</b>				
<b>Advertising</b>				
JPY	47,293	Dentsu Group Inc <sup>^</sup>	189,314	0.33
<b>Aerospace and defence</b>				
JPY	5,109	IHI Corp	28,355	0.05
JPY	4,509	Kawasaki Heavy Industries Ltd	25,277	0.04
<b>Agriculture</b>				
JPY	48,293	Japan Tobacco Inc <sup>^</sup>	214,131	0.37
<b>Airlines</b>				
JPY	5,309	ANA Holdings Inc	15,272	0.02
JPY	48,400	Japan Airlines Co Ltd	119,209	0.21
<b>Auto manufacturers</b>				
JPY	50,893	Hino Motors Ltd <sup>^</sup>	24,963	0.04
JPY	285,267	Honda Motor Co Ltd	469,835	0.82
JPY	23,600	Isuzu Motors Ltd <sup>^</sup>	48,793	0.09
JPY	10,200	Mazda Motor Corp	13,994	0.02
JPY	6,100	Mitsubishi Motors Corp <sup>^</sup>	2,678	0.00
JPY	47,593	Nissan Motor Co Ltd <sup>^</sup>	23,140	0.04
JPY	48,293	Subaru Corp <sup>^</sup>	144,227	0.25
JPY	190,172	Suzuki Motor Corp	334,608	0.58
JPY	239,065	Toyota Motor Corp	705,003	1.23
<b>Auto parts and equipment</b>				
JPY	47,493	Bridgestone Corp <sup>^</sup>	293,744	0.51
JPY	190,072	Denso Corp <sup>^</sup>	477,841	0.83
JPY	47,293	JTEKT Corp	51,881	0.09
JPY	48,493	NGK Insulators Ltd <sup>^</sup>	99,241	0.17
JPY	48,093	Sumitomo Electric Industries Ltd	111,095	0.19
JPY	23,900	Yokohama Rubber Co Ltd <sup>^</sup>	82,622	0.15
<b>Banks</b>				
JPY	5,309	Aozora Bank Ltd <sup>^</sup>	13,312	0.02
JPY	46,793	Chiba Bank Ltd	66,844	0.12
JPY	47,500	Concordia Financial Group Ltd	45,600	0.08
JPY	10,018	Fukuoka Financial Group Inc	42,807	0.07
JPY	47,993	Mitsubishi UFJ Financial Group Inc	83,988	0.15
JPY	4,978	Mizuho Financial Group Inc	17,164	0.03
JPY	5,509	Resona Holdings Inc	6,016	0.01
JPY	48,500	Shizuoka Financial Group Inc <sup>^</sup>	73,599	0.13
JPY	5,009	Sumitomo Mitsui Financial Group Inc	54,673	0.09
JPY	9,418	Sumitomo Mitsui Trust Holdings Inc <sup>^</sup>	36,174	0.06

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
<b>Japan (31 July 2023: 99.80%) (cont)</b>				
<b>Beverages</b>				
JPY	47,893	Asahi Group Holdings Ltd <sup>^</sup>	266,046	0.46
JPY	47,893	Kirin Holdings Co Ltd <sup>^</sup>	102,036	0.18
JPY	9,900	Sapporo Holdings Ltd <sup>^</sup>	64,191	0.11
<b>Building Materials</b>				
JPY	9,318	AGC Inc <sup>^</sup>	50,308	0.09
JPY	47,793	Daikin Industries Ltd	1,046,906	1.82
JPY	5,109	Taiheiyo Cement Corp <sup>^</sup>	21,105	0.04
JPY	24,300	TOTO Ltd <sup>^</sup>	100,335	0.17
<b>Chemicals</b>				
JPY	45,993	Asahi Kasei Corp	50,316	0.09
JPY	10,218	Denka Co Ltd <sup>^</sup>	22,444	0.04
JPY	5,100	DIC Corp <sup>^</sup>	15,800	0.03
JPY	47,593	Kuraray Co Ltd <sup>^</sup>	88,475	0.15
JPY	24,448	Mitsubishi Chemical Group Corp	21,861	0.04
JPY	9,918	Mitsui Chemicals Inc <sup>^</sup>	43,411	0.08
JPY	47,393	Nissan Chemical Corp	230,993	0.40
JPY	47,900	Nitto Denko Corp	629,406	1.09
JPY	5,200	Resonac Holdings Corp <sup>^</sup>	19,646	0.03
JPY	239,065	Shin-Etsu Chemical Co Ltd	1,613,211	2.80
JPY	50,893	Sumitomo Chemical Co Ltd	19,787	0.04
JPY	10,018	Teijin Ltd	14,526	0.03
JPY	47,093	Tokai Carbon Co Ltd <sup>^</sup>	45,610	0.08
JPY	10,166	Tokuyama Corp <sup>^</sup>	30,173	0.05
JPY	49,193	Toray Industries Inc	38,631	0.07
JPY	23,046	Tosoh Corp <sup>^</sup>	47,313	0.08
JPY	4,809	UBE Corp <sup>^</sup>	13,004	0.02
<b>Commercial services</b>				
JPY	24,046	Dai Nippon Printing Co Ltd <sup>^</sup>	119,508	0.21
JPY	143,400	Recruit Holdings Co Ltd	1,241,557	2.15
JPY	47,993	Secom Co Ltd <sup>^</sup>	461,789	0.80
JPY	23,846	TOPPAN Holdings Inc	101,942	0.18
<b>Computers</b>				
JPY	47,480	Fujitsu Ltd	129,739	0.23
JPY	4,609	NEC Corp	59,917	0.10
JPY	239,700	NTT Data Group Corp	565,572	0.98
<b>Cosmetics and personal care</b>				
JPY	47,793	Kao Corp	315,625	0.55
JPY	47,993	Shiseido Co Ltd <sup>^</sup>	226,527	0.39
<b>Distribution and wholesale</b>				
JPY	47,793	ITOCHU Corp <sup>^</sup>	371,973	0.65
JPY	47,993	Marubeni Corp	137,284	0.24
JPY	144,079	Mitsubishi Corp <sup>^</sup>	452,984	0.79
JPY	94,986	Mitsui & Co Ltd <sup>^</sup>	335,300	0.58

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
<b>Equities (31 July 2023: 99.80%) (cont)</b>				
<b>Japan (31 July 2023: 99.80%) (cont)</b>				
<b>Distribution and wholesale (cont)</b>				
JPY	5,121	Sojitz Corp <sup>^</sup>	18,441	0.03
JPY	47,893	Sumitomo Corp <sup>^</sup>	180,940	0.31
JPY	142,479	Toyota Tsusho Corp	432,139	0.75
<b>Diversified financial services</b>				
JPY	48,093	Credit Saison Co Ltd <sup>^</sup>	168,614	0.29
JPY	48,493	Daiwa Securities Group Inc	60,980	0.11
JPY	47,600	Japan Exchange Group Inc	168,932	0.29
JPY	48,293	Nomura Holdings Inc	45,400	0.08
JPY	48,100	ORIX Corp	176,239	0.31
<b>Electrical components and equipment</b>				
JPY	46,993	Casio Computer Co Ltd <sup>^</sup>	57,120	0.10
JPY	47,293	Fujikura Ltd <sup>^</sup>	144,669	0.25
JPY	5,309	Furukawa Electric Co Ltd	22,006	0.04
JPY	10,218	GS Yuasa Corp <sup>^</sup>	27,532	0.05
<b>Electricity</b>				
JPY	5,509	Chubu Electric Power Co Inc	10,431	0.02
JPY	5,509	Kansai Electric Power Co Inc	14,172	0.02
JPY	5,509	Tokyo Electric Power Co Holdings Inc <sup>^</sup>	4,120	0.01
<b>Electronics</b>				
JPY	46,893	Alps Alpine Co Ltd <sup>^</sup>	75,169	0.13
JPY	23,800	Hoya Corp	450,772	0.78
JPY	382,744	Kyocera Corp <sup>^</sup>	727,596	1.26
JPY	48,293	MINEBEA MITSUMI Inc <sup>^</sup>	175,207	0.31
JPY	115,500	Murata Manufacturing Co Ltd <sup>^</sup>	387,041	0.67
JPY	38,000	NIDEC CORP	254,524	0.44
JPY	13,627	Nippon Electric Glass Co Ltd <sup>^</sup>	49,030	0.09
JPY	19,236	SCREEN Holdings Co Ltd	248,048	0.43
JPY	48,093	Taiyo Yuden Co Ltd <sup>^</sup>	218,631	0.38
JPY	143,379	TDK Corp	1,510,498	2.62
JPY	47,993	Yokogawa Electric Corp	183,381	0.32
<b>Engineering &amp; construction</b>				
JPY	46,993	COMSYS Holdings Corp <sup>^</sup>	153,056	0.27
JPY	48,193	JGC Holdings Corp	61,976	0.11
JPY	23,546	Kajima Corp	68,755	0.12
JPY	46,893	Obayashi Corp	93,106	0.16
JPY	46,693	Shimizu Corp	44,391	0.08
JPY	9,318	Taisei Corp	59,868	0.10
<b>Entertainment</b>				
JPY	47,300	Oriental Land Co Ltd	202,539	0.35
JPY	5,109	Toho Co Ltd <sup>^</sup>	27,680	0.05
<b>Food</b>				
JPY	48,393	Aeon Co Ltd	166,230	0.29

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
<b>Japan (31 July 2023: 99.80%) (cont)</b>				
<b>Food (cont)</b>				
JPY	48,193	Ajinomoto Co Inc	300,291	0.52
JPY	237,665	Kikkoman Corp	449,187	0.78
JPY	19,300	MEIJI Holdings Co Ltd <sup>^</sup>	73,321	0.13
JPY	23,446	NH Foods Ltd <sup>^</sup>	116,667	0.20
JPY	24,146	Nichirei Corp	95,401	0.16
JPY	46,400	Nisshin Seifun Group Inc	86,582	0.15
JPY	49,293	Nissui Corp	44,447	0.08
JPY	142,679	Seven & i Holdings Co Ltd	258,320	0.45
<b>Forest products and paper</b>				
JPY	5,358	Nippon Paper Industries Co Ltd	5,203	0.01
JPY	48,193	Oji Holdings Corp <sup>^</sup>	30,752	0.05
<b>Gas</b>				
JPY	9,718	Osaka Gas Co Ltd	33,109	0.06
<b>Hand and machine tools</b>				
JPY	47,593	Amada Co Ltd <sup>^</sup>	85,073	0.15
JPY	9,318	Fuji Electric Co Ltd	79,501	0.14
<b>Healthcare products</b>				
JPY	143,879	FUJIFILM Holdings Corp	515,087	0.89
JPY	191,972	Olympus Corp	499,895	0.87
JPY	382,400	Terumo Corp	1,034,774	1.80
<b>Home builders</b>				
JPY	47,793	Daiwa House Industry Co Ltd	205,175	0.36
JPY	10,400	Haseko Corp <sup>^</sup>	19,594	0.03
JPY	47,093	Sekisui House Ltd <sup>^</sup>	178,012	0.31
<b>Home furnishings</b>				
JPY	47,593	Panasonic Holdings Corp	59,301	0.10
JPY	46,400	Sharp Corp	40,749	0.07
JPY	47,893	Sony Group Corp <sup>^</sup>	647,992	1.13
<b>Insurance</b>				
JPY	4,400	Dai-ichi Life Holdings Inc	20,451	0.04
JPY	47,000	Japan Post Holdings Co Ltd	75,388	0.13
JPY	42,787	MS&AD Insurance Group Holdings Inc	153,263	0.27
JPY	28,569	Sompo Holdings Inc	99,049	0.17
JPY	10,018	T&D Holdings Inc	28,541	0.05
JPY	72,044	Tokio Marine Holdings Inc	433,849	0.75
<b>Internet</b>				
JPY	39,800	CyberAgent Inc	38,463	0.06
JPY	19,000	LY Corp	7,087	0.01
JPY	113,900	M3 Inc	160,086	0.28
JPY	48,300	Mercari Inc <sup>^</sup>	107,951	0.19
JPY	45,100	Rakuten Group Inc <sup>^</sup>	39,796	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
<b>Equities (31 July 2023: 99.80%) (cont)</b>				
<b>Japan (31 July 2023: 99.80%) (cont)</b>				
<b>Internet (cont)</b>				
JPY	47,493	Trend Micro Inc	344,277	0.60
JPY	47,500	ZOZO Inc <sup>^</sup>	208,335	0.36
<b>Iron and steel</b>				
JPY	10,118	Japan Steel Works Ltd <sup>^</sup>	43,507	0.08
JPY	5,309	JFE Holdings Inc	11,733	0.02
JPY	5,509	Kobe Steel Ltd	10,390	0.02
JPY	4,000	Nippon Steel Corp	13,120	0.02
<b>Leisure time</b>				
JPY	48,093	Yamaha Corp	172,894	0.30
JPY	142,700	Yamaha Motor Co Ltd <sup>^</sup>	201,921	0.35
<b>Machinery - diversified</b>				
JPY	48,390	Ebara Corp	106,168	0.18
JPY	239,065	FANUC Corp	1,078,183	1.87
JPY	11,018	Hitachi Zosen Corp	12,131	0.02
JPY	4,800	Keyence Corp	316,272	0.55
JPY	47,993	Kubota Corp	104,625	0.18
JPY	9,718	OKUMA Corp <sup>^</sup>	73,556	0.13
JPY	47,400	Omron Corp	264,065	0.46
JPY	4,800	SMC Corp	355,920	0.62
JPY	9,618	Sumitomo Heavy Industries Ltd <sup>^</sup>	39,347	0.07
JPY	47,893	Yaskawa Electric Corp	251,821	0.44
<b>Machinery, construction and mining</b>				
JPY	47,493	Hitachi Construction Machinery Co Ltd <sup>^</sup>	180,093	0.31
JPY	48,190	Hitachi Ltd	158,449	0.28
JPY	47,893	Komatsu Ltd <sup>^</sup>	208,670	0.36
JPY	47,893	Mitsubishi Electric Corp	124,569	0.22
JPY	47,390	Mitsubishi Heavy Industries Ltd <sup>^</sup>	86,724	0.15
<b>Metal fabricate/ hardware</b>				
JPY	45,093	NSK Ltd <sup>^</sup>	35,881	0.06
JPY	52,793	NTN Corp <sup>^</sup>	16,181	0.03
<b>Mining</b>				
JPY	9,518	Dowa Holdings Co Ltd <sup>^</sup>	52,739	0.09
JPY	5,409	Mitsubishi Materials Corp <sup>^</sup>	15,237	0.03
JPY	4,809	Mitsui Mining & Smelting Co Ltd <sup>^</sup>	24,185	0.04
JPY	23,546	Sumitomo Metal Mining Co Ltd	108,547	0.19
<b>Miscellaneous manufacturers</b>				
JPY	48,793	Nikon Corp <sup>^</sup>	84,680	0.15
<b>Office and business equipment</b>				
JPY	71,238	Canon Inc <sup>^</sup>	337,811	0.59
JPY	48,193	Konica Minolta Inc	21,432	0.04
JPY	46,793	Ricoh Co Ltd	66,048	0.11
JPY	96,300	Seiko Epson Corp	253,317	0.44

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
<b>Japan (31 July 2023: 99.80%) (cont)</b>				
<b>Oil &amp; gas</b>				
JPY	44,593	ENEOS Holdings Inc	35,327	0.06
JPY	95,025	Idemitsu Kosan Co Ltd <sup>^</sup>	95,405	0.17
JPY	18,500	Inpex Corp	43,031	0.07
<b>Pharmaceuticals</b>				
JPY	237,700	Astellas Pharma Inc <sup>^</sup>	415,381	0.72
JPY	143,379	Chugai Pharmaceutical Co Ltd <sup>^</sup>	947,592	1.65
JPY	143,479	Daiichi Sankyo Co Ltd	882,109	1.53
JPY	47,493	Eisai Co Ltd	273,559	0.47
JPY	46,893	Kyowa Kirin Co Ltd <sup>^</sup>	149,073	0.26
JPY	47,900	Otsuka Holdings Co Ltd	371,848	0.65
JPY	47,493	Shionogi & Co Ltd	313,311	0.54
JPY	50,993	Sumitomo Pharma Co Ltd <sup>^</sup>	21,315	0.04
JPY	48,193	Takeda Pharmaceutical Co Ltd <sup>^</sup>	207,326	0.36
<b>Real estate investment and services</b>				
JPY	47,093	Mitsubishi Estate Co Ltd	121,241	0.21
JPY	142,379	Mitsui Fudosan Co Ltd	224,033	0.39
JPY	47,993	Sumitomo Realty & Development Co Ltd	240,109	0.42
JPY	23,200	Tokyo Tatemono Co Ltd	61,294	0.11
JPY	49,100	Tokyu Fudosan Holdings Corp	53,765	0.09
<b>Retail</b>				
JPY	47,493	Citizen Watch Co Ltd <sup>^</sup>	48,680	0.09
JPY	143,379	Fast Retailing Co Ltd	5,971,735	10.37
JPY	48,093	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	145,770	0.25
JPY	24,500	J Front Retailing Co Ltd <sup>^</sup>	44,786	0.08
JPY	48,193	Marui Group Co Ltd <sup>^</sup>	117,422	0.20
JPY	23,800	Nitori Holdings Co Ltd <sup>^</sup>	425,187	0.74
JPY	22,846	Takashimaya Co Ltd	64,266	0.11
JPY	8,718	Tokyo Gas Co Ltd	28,787	0.05
<b>Semiconductors</b>				
JPY	382,356	Advantest Corp	2,305,224	4.00
JPY	9,600	Disco Corp	474,816	0.83
JPY	19,100	Lasertec Corp	512,453	0.89
JPY	48,500	Renesas Electronics Corp	125,033	0.22
JPY	47,500	Socionext Inc	146,205	0.25
JPY	5,509	SUMCO Corp <sup>^</sup>	13,737	0.02
JPY	143,379	Tokyo Electron Ltd	4,447,617	7.73
<b>Software</b>				
JPY	15,600	DeNA Co Ltd <sup>^</sup>	24,289	0.04
JPY	47,893	Konami Group Corp	546,459	0.95
JPY	96,200	Nexon Co Ltd	315,055	0.55
<b>Telecommunications</b>				
JPY	286,800	KDDI Corp <sup>^</sup>	1,296,336	2.25
JPY	468,400	Nippon Telegraph & Telephone Corp	75,131	0.13

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
<b>Equities (31 July 2023: 99.80%) (cont)</b>				
<b>Japan (31 July 2023: 99.80%) (cont)</b>				
<b>Telecommunications (cont)</b>				
JPY	47,200	SoftBank Corp <sup>^</sup>	92,748	0.16
JPY	286,766	SoftBank Group Corp	2,627,350	4.57
<b>Toys</b>				
JPY	142,600	Bandai Namco Holdings Inc <sup>^</sup>	457,176	0.80
JPY	47,500	Nintendo Co Ltd	398,430	0.69
<b>Transportation</b>				
JPY	23,815	Central Japan Railway Co	84,424	0.15
JPY	14,027	East Japan Railway Co	39,626	0.07
JPY	42,781	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	100,108	0.17
JPY	9,518	Keio Corp <sup>^</sup>	35,816	0.06
JPY	23,546	Keisei Electric Railway Co Ltd <sup>^</sup>	105,934	0.18
JPY	23,946	Mitsubishi Logistics Corp	126,890	0.22
JPY	14,227	Mitsui OSK Lines Ltd <sup>^</sup>	68,460	0.12
JPY	4,509	NIPPON EXPRESS HOLDINGS INC <sup>^</sup>	33,637	0.06
JPY	14,427	Nippon Yusen KK	70,678	0.12
JPY	24,346	Odakyu Electric Railway Co Ltd <sup>^</sup>	37,042	0.07
JPY	9,018	Tobu Railway Co Ltd	23,817	0.04
JPY	23,846	Tokyu Corp <sup>^</sup>	43,436	0.08
JPY	10,218	West Japan Railway Co	30,204	0.05
JPY	48,293	Yamato Holdings Co Ltd	88,231	0.15
<b>Total Japan</b>			<b>57,173,783</b>	<b>99.32</b>
<b>Total equities</b>			<b>57,173,783</b>	<b>99.32</b>

Ccy	No. of contracts	Underlying exposure JPY'000	Fair Value JPY'000	% of net asset value	
<b>Financial Derivative Instruments (31 July 2023: 0.00%)</b>					
<b>Futures contracts (31 July 2023: 0.00%)</b>					
JPY	20	Nikkei 225 Index Futures September 2024	392,150	602	0.00
<b>Total unrealised gains on futures contracts</b>			<b>602</b>	<b>0.00</b>	
<b>Total financial derivative instruments</b>			<b>602</b>	<b>0.00</b>	

	Fair Value JPY'000	% of net asset value
<b>Total value of investments</b>	<b>57,174,385</b>	<b>99.32</b>
<b>Cash<sup>†</sup></b>	<b>366,527</b>	<b>0.64</b>
<b>Other net assets</b>	<b>26,195</b>	<b>0.04</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>	<b>57,567,107</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of JPY 339,080,561 are held with BNY. JPY 27,446,125 is held as security for futures contracts with Morgan Stanley & Co. International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value JPY'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	57,173,783	99.28
Exchange traded financial derivatives instruments	602	0.00
Other assets	416,523	0.72
<b>Total current assets</b>	<b>57,590,908</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2023: 99.86%)</b>				
<b>Equities (31 July 2023: 99.86%)</b>				
<b>Bermuda (31 July 2023: 0.15%)</b>				
<b>Diversified financial services</b>				
USD	5,538	Invesco Ltd	96	0.01
<b>Insurance</b>				
USD	8,022	Arch Capital Group Ltd	768	0.13
<b>Total Bermuda</b>			<b>864</b>	<b>0.14</b>
<b>Ireland (31 July 2023: 1.32%)</b>				
<b>Computers</b>				
USD	6,311	Accenture Plc 'A'	2,087	0.35
<b>Electrical components and equipment</b>				
USD	2,655	Eaton Corp Plc	809	0.14
<b>Electronics</b>				
USD	1,048	Allegion Plc	143	0.02
<b>Healthcare products</b>				
USD	19,935	Medtronic Plc	1,601	0.27
USD	1,586	STERIS Plc^	379	0.06
<b>Insurance</b>				
USD	3,539	Aon Plc 'A'	1,163	0.20
USD	1,507	Willis Towers Watson Plc	425	0.07
<b>Packaging and containers</b>				
USD	4,735	Smurfit WestRock Plc	212	0.04
<b>Total Ireland</b>			<b>6,819</b>	<b>1.15</b>
<b>Jersey (31 July 2023: 0.09%)</b>				
<b>Auto parts and equipment</b>				
USD	2,839	Aptiv Plc	197	0.04
<b>Packaging and containers</b>				
USD	40,931	Amtcor Plc^	431	0.07
<b>Total Jersey</b>			<b>628</b>	<b>0.11</b>
<b>Liberia (31 July 2023: 0.00%)</b>				
<b>Leisure time</b>				
USD	1,551	Royal Caribbean Cruises Ltd	243	0.04
<b>Total Liberia</b>			<b>243</b>	<b>0.04</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Liberia (31 July 2023: 0.00%) (cont)</b>				
<b>Panama (31 July 2023: 0.03%)</b>				
<b>Switzerland (31 July 2023: 0.46%)</b>				
<b>Electronics</b>				
USD	2,286	Garmin Ltd	391	0.07
USD	4,216	TE Connectivity Ltd	651	0.11
<b>Insurance</b>				
USD	7,978	Chubb Ltd	2,199	0.37
<b>Total Switzerland</b>			<b>3,241</b>	<b>0.55</b>
<b>United States (31 July 2023: 97.81%)</b>				
<b>Advertising</b>				
USD	2,019	Interpublic Group of Cos Inc	65	0.01
USD	1,589	Omnicom Group Inc	156	0.03
<b>Airlines</b>				
USD	13,404	American Airlines Group Inc	143	0.02
USD	7,245	United Airlines Holdings Inc	329	0.06
<b>Apparel retailers</b>				
USD	316	Deckers Outdoor Corp	292	0.05
USD	13,470	NIKE Inc 'B'	1,008	0.17
USD	645	Ralph Lauren Corp	113	0.02
USD	2,339	Tapestry Inc	94	0.01
<b>Auto manufacturers</b>				
USD	46,982	Tesla Inc	10,903	1.84
<b>Banks</b>				
USD	122,592	Bank of America Corp	4,942	0.84
USD	15,468	Bank of New York Mellon Corp	1,006	0.17
USD	33,854	Citigroup Inc	2,196	0.37
USD	8,013	Citizens Financial Group Inc	342	0.06
USD	12,778	Fifth Third Bancorp	541	0.09
USD	4,395	Goldman Sachs Group Inc	2,237	0.38
USD	29,140	Huntington Bancshares Inc	436	0.07
USD	54,998	JPMorgan Chase & Co	11,704	1.98
USD	19,873	KeyCorp	320	0.05
USD	3,099	M&T Bank Corp	534	0.09
USD	4,230	Morgan Stanley	437	0.07
USD	3,627	Northern Trust Corp	321	0.05
USD	7,666	PNC Financial Services Group Inc	1,388	0.24
USD	14,122	Regions Financial Corp	316	0.05
USD	6,180	State Street Corp	525	0.09
USD	25,443	Truist Financial Corp	1,137	0.19
USD	21,008	US Bancorp	943	0.16



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.86%) (cont)</b>				
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Beverages</b>				
USD	4,557	Brown-Forman Corp 'B'^	206	0.03
USD	82,667	Coca-Cola Co	5,517	0.93
USD	2,773	Constellation Brands Inc 'A'	680	0.12
USD	22,498	Keurig Dr Pepper Inc	771	0.13
USD	4,290	Molson Coors Beverage Co 'B'	227	0.04
USD	21,785	Monster Beverage Corp	1,121	0.19
USD	30,008	PepsiCo Inc	5,181	0.87
<b>Biotechnology</b>				
USD	10,808	Amgen Inc	3,593	0.61
USD	2,876	Biogen Inc	613	0.10
USD	276	Bio-Rad Laboratories Inc 'A'	93	0.02
USD	11,388	Corteva Inc	639	0.11
USD	17,482	Gilead Sciences Inc	1,330	0.22
USD	2,611	Incyte Corp	170	0.03
USD	4,578	Moderna Inc	546	0.09
USD	1,862	Regeneron Pharmaceuticals Inc	2,010	0.34
USD	3,680	Vertex Pharmaceuticals Inc	1,824	0.31
<b>Building Materials</b>				
USD	1,176	Martin Marietta Materials Inc	698	0.12
USD	2,557	Vulcan Materials Co	702	0.12
<b>Chemicals</b>				
USD	1,512	Albemarle Corp	142	0.03
USD	1,409	Celanese Corp	199	0.03
USD	1,507	CF Industries Holdings Inc	115	0.02
USD	7,649	Dow Inc	417	0.07
USD	7,546	Ecolab Inc	1,741	0.29
USD	8,010	FMC Corp	467	0.08
USD	5,384	International Flavors & Fragrances Inc	535	0.09
USD	5,809	PPG Industries Inc	738	0.13
USD	11,499	Sherwin-Williams Co	4,034	0.68
<b>Commercial services</b>				
USD	18,553	Automatic Data Processing Inc	4,872	0.82
USD	1,762	Cintas Corp	1,346	0.23
USD	1,254	Corpay Inc	366	0.06
USD	5,617	Equifax Inc	1,569	0.26
USD	5,247	Global Payments Inc	533	0.09
USD	936	MarketAxess Holdings Inc	209	0.04
USD	3,222	Moody's Corp	1,471	0.25
USD	19,198	PayPal Holdings Inc	1,263	0.21
USD	3,161	Quanta Services Inc	839	0.14
USD	4,202	Rollins Inc	201	0.03
USD	5,338	S&P Global Inc	2,588	0.44

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	2,646	United Rentals Inc	2,003	0.34
USD	6,245	Verisk Analytics Inc	1,635	0.28
<b>Computers</b>				
USD	190,878	Apple Inc	42,390	7.16
USD	2,527	Cognizant Technology Solutions Corp 'A'	191	0.03
USD	345	EPAM Systems Inc	74	0.01
USD	6,813	Fortinet Inc	396	0.07
USD	915	Gartner Inc	459	0.08
USD	10,071	Hewlett Packard Enterprise Co	201	0.03
USD	9,320	HP Inc	336	0.06
USD	9,870	International Business Machines Corp	1,896	0.32
USD	2,735	NetApp Inc	347	0.06
USD	628	Super Micro Computer Inc^	441	0.07
<b>Cosmetics and personal care</b>				
USD	7,425	Colgate-Palmolive Co	736	0.12
USD	7,651	Estee Lauder Cos Inc 'A'	762	0.13
USD	23,991	Procter & Gamble Co	3,857	0.65
<b>Distribution and wholesale</b>				
USD	24,428	Copart Inc	1,278	0.22
USD	12,712	Fastenal Co	900	0.15
USD	5,974	LKQ Corp	248	0.04
USD	875	Pool Corp	327	0.05
<b>Diversified financial services</b>				
USD	11,398	American Express Co	2,884	0.49
USD	1,950	Ameriprise Financial Inc	839	0.14
USD	3,169	BlackRock Inc	2,778	0.47
USD	7,547	Capital One Financial Corp	1,142	0.19
USD	1,559	Cboe Global Markets Inc	286	0.05
USD	3,048	Charles Schwab Corp	199	0.03
USD	8,969	CME Group Inc	1,737	0.29
USD	4,874	Discover Financial Services	702	0.12
USD	6,944	Franklin Resources Inc	159	0.03
USD	12,897	Intercontinental Exchange Inc	1,955	0.33
USD	15,262	Mastercard Inc 'A'	7,077	1.19
USD	8,854	Nasdaq Inc	599	0.10
USD	7,910	Synchrony Financial	402	0.07
USD	4,153	T Rowe Price Group Inc	474	0.08
USD	36,050	Visa Inc 'A'^	9,577	1.62
<b>Electricity</b>				
USD	2,503	Edison International	200	0.03
USD	11,143	Eversource Energy	723	0.12
USD	19,805	Exelon Corp	737	0.12

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.86%) (cont)</b>				
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Electricity (cont)</b>				
USD	8,207	FirstEnergy Corp	344	0.06
USD	6,321	Public Service Enterprise Group Inc	504	0.09
<b>Electronics</b>				
USD	4,672	Fortive Corp	335	0.06
USD	1,884	Keysight Technologies Inc	263	0.04
USD	330	Mettler-Toledo International Inc	502	0.08
USD	4,032	Trimble Inc	220	0.04
<b>Energy - alternate sources</b>				
USD	1,081	Enphase Energy Inc	124	0.02
USD	1,258	First Solar Inc	272	0.05
<b>Entertainment</b>				
USD	1,622	Caesars Entertainment Inc	65	0.01
<b>Environmental control</b>				
USD	2,320	Republic Services Inc	451	0.08
USD	13,194	Waste Management Inc	2,674	0.45
<b>Food</b>				
USD	3,625	Campbell Soup Co	170	0.03
USD	8,113	Conagra Brands Inc	246	0.04
USD	10,414	General Mills Inc	699	0.12
USD	3,818	Hershey Co	754	0.13
USD	2,307	J M Smucker Co <sup>^</sup>	272	0.04
USD	4,511	Kellanova	263	0.04
USD	11,954	Kraft Heinz Co	421	0.07
USD	12,645	Kroger Co	689	0.12
USD	1,668	Lamb Weston Holdings Inc	100	0.02
USD	6,697	McCormick & Co Inc 'non-voting share'	516	0.09
USD	31,880	Mondelez International Inc 'A'	2,179	0.37
USD	16,558	Sysco Corp	1,269	0.21
<b>Forest Products and paper</b>				
USD	1,678	International Paper Co <sup>^</sup>	78	0.01
<b>Hand and machine tools</b>				
USD	4,421	Stanley Black & Decker Inc	467	0.08
<b>Healthcare products</b>				
USD	27,757	Abbott Laboratories	2,941	0.50
USD	5,694	Agilent Technologies Inc	805	0.14
USD	848	Align Technology Inc	197	0.03
USD	4,070	Baxter International Inc	146	0.03
USD	2,383	Bio-Techne Corp	194	0.03
USD	21,907	Boston Scientific Corp	1,619	0.27
USD	2,948	Cooper Cos Inc	275	0.05
USD	11,292	Danaher Corp	3,129	0.53
USD	9,818	Edwards Lifesciences Corp	619	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Healthcare products (cont)</b>				
USD	3,362	Hologic Inc	274	0.05
USD	1,056	IDEXX Laboratories Inc	503	0.09
USD	927	Insulet Corp	180	0.03
USD	5,073	Intuitive Surgical Inc	2,256	0.38
USD	2,323	ResMed Inc	495	0.08
USD	2,231	Revvity Inc <sup>^</sup>	280	0.05
USD	4,927	Stryker Corp	1,613	0.27
USD	649	Teleflex Inc	143	0.02
USD	6,264	Thermo Fisher Scientific Inc	3,842	0.65
USD	1,200	Waters Corp	404	0.07
USD	1,013	West Pharmaceutical Services Inc	310	0.05
USD	3,942	Zimmer Biomet Holdings Inc	439	0.07
<b>Healthcare services</b>				
USD	2,227	Catalent Inc	132	0.02
USD	359	Charles River Laboratories International Inc	88	0.01
USD	616	Elevance Health Inc	328	0.06
USD	636	HCA Healthcare Inc	231	0.04
USD	1,992	IQVIA Holdings Inc	491	0.08
USD	635	Quest Diagnostics Inc	90	0.02
USD	11,900	UnitedHealth Group Inc	6,856	1.16
<b>Home builders</b>				
USD	4,926	DR Horton Inc	887	0.15
USD	3,814	Lennar Corp 'A'	675	0.11
USD	40	NVR Inc	344	0.06
USD	3,426	PulteGroup Inc	452	0.08
<b>Household products</b>				
USD	2,086	Avery Dennison Corp	452	0.08
USD	6,833	Church & Dwight Co Inc	670	0.11
USD	3,084	Clorox Co	407	0.07
USD	746	Kimberly-Clark Corp	101	0.02
<b>Insurance</b>				
USD	9,412	Aflac Inc	898	0.15
USD	2,018	Allstate Corp	345	0.06
USD	10,142	American International Group Inc	804	0.13
USD	2,987	Arthur J Gallagher & Co	847	0.14
USD	220	Assurant Inc	38	0.01
USD	3,258	Brown & Brown Inc	324	0.05
USD	3,260	Cincinnati Financial Corp	426	0.07
USD	1,306	Globe Life Inc	121	0.02
USD	4,209	Hartford Financial Services Group Inc	467	0.08
USD	8,481	Marsh & McLennan Cos Inc	1,888	0.32
USD	3,527	MetLife Inc	271	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.86%) (cont)</b>				
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Insurance (cont)</b>				
USD	1,929	Principal Financial Group Inc	157	0.03
USD	10,953	Progressive Corp	2,345	0.40
USD	2,747	Prudential Financial Inc	344	0.06
USD	3,489	Travelers Cos Inc	755	0.13
USD	5,899	W R Berkley Corp	325	0.05
<b>Internet</b>				
USD	6,112	Airbnb Inc 'A'	853	0.14
USD	85,195	Alphabet Inc 'A'	14,614	2.47
USD	71,106	Alphabet Inc 'C'	12,312	2.08
USD	160,720	Amazon.com Inc	30,051	5.07
USD	468	Booking Holdings Inc	1,739	0.29
USD	2,332	CDW Corp	509	0.09
USD	12,108	eBay Inc <sup>^</sup>	673	0.11
USD	2,740	Etsy Inc	178	0.03
USD	1,698	Expedia Group Inc	217	0.04
USD	309	F5 Inc	63	0.01
USD	9,737	Gen Digital Inc	253	0.04
USD	3,245	Match Group Inc	124	0.02
USD	33,562	Meta Platforms Inc 'A'	15,936	2.69
USD	7,151	Netflix Inc	4,493	0.76
USD	5,028	Palo Alto Networks Inc	1,633	0.28
USD	76,122	Uber Technologies Inc	4,908	0.83
USD	1,308	VeriSign Inc	245	0.04
<b>Lodging</b>				
USD	2,510	Hilton Worldwide Holdings Inc	539	0.09
USD	4,265	Las Vegas Sands Corp <sup>^</sup>	169	0.03
USD	2,578	MGM Resorts International	111	0.02
USD	1,284	Wynn Resorts Ltd	106	0.02
<b>Machinery - diversified</b>				
USD	6,670	Deere & Co	2,481	0.42
USD	3,427	Dover Corp	631	0.10
USD	1,057	IDEX Corp	220	0.04
USD	1,053	Nordson Corp	264	0.04
USD	2,486	Westinghouse Air Brake Technologies Corp	401	0.07
<b>Media</b>				
USD	1,008	Charter Communications Inc 'A'	383	0.06
USD	31,773	Comcast Corp 'A'	1,311	0.22
USD	691	FactSet Research Systems Inc <sup>^</sup>	286	0.05
USD	1,240	Fox Corp 'A'	47	0.01
USD	1,672	News Corp 'A'	46	0.01
USD	11,655	Walt Disney Co	1,092	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Mining</b>				
USD	14,421	Freeport-McMoRan Inc	655	0.11
USD	14,046	Newmont Corp	689	0.12
<b>Miscellaneous manufacturers</b>				
USD	991	A O Smith Corp	85	0.01
USD	934	Axon Enterprise Inc	280	0.05
USD	2,993	Illinois Tool Works Inc <sup>^</sup>	740	0.13
USD	1,260	Parker-Hannifin Corp	707	0.12
<b>Office and business equipment</b>				
USD	658	Zebra Technologies Corp 'A'	231	0.04
<b>Packaging and containers</b>				
USD	9,120	Ball Corp	582	0.10
USD	1,838	Packaging Corp of America	367	0.06
<b>Pharmaceuticals</b>				
USD	32,624	AbbVie Inc	6,046	1.02
USD	4,265	Becton Dickinson & Co	1,028	0.17
USD	45,005	Bristol-Myers Squibb Co	2,141	0.36
USD	10,255	Cardinal Health Inc	1,034	0.18
USD	7,576	Cencora Inc	1,802	0.30
USD	6,066	CVS Health Corp	366	0.06
USD	6,490	Dexcom Inc	440	0.07
USD	11,897	Eli Lilly & Co	9,569	1.62
USD	2,729	Henry Schein Inc <sup>^</sup>	196	0.03
USD	4,903	McKesson Corp	3,025	0.51
USD	44,765	Merck & Co Inc	5,064	0.86
USD	123,029	Pfizer Inc	3,757	0.63
USD	19,047	Viatis Inc	230	0.04
USD	6,449	Zoetis Inc	1,161	0.20
<b>Private Equity</b>				
USD	10,504	Blackstone Inc	1,493	0.25
<b>Real estate investment and services</b>				
USD	6,598	CoStar Group Inc	515	0.09
<b>Real estate investment trusts</b>				
USD	2,363	Alexandria Real Estate Equities Inc (Reit)	277	0.05
USD	7,194	American Tower Corp (Reit)	1,586	0.27
USD	2,206	AvalonBay Communities Inc (Reit)	452	0.08
USD	2,913	BXP Inc (Reit)	208	0.04
USD	864	Camden Property Trust (Reit)	96	0.02
USD	6,297	Crown Castle Inc (Reit)	693	0.12
USD	4,046	Digital Realty Trust Inc (Reit)	605	0.10
USD	1,425	Equinix Inc (Reit)	1,126	0.19
USD	5,398	Equity Residential (Reit)	376	0.06
USD	704	Essex Property Trust Inc (Reit)	196	0.03

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.86%) (cont)</b>				
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	3,070	Extra Space Storage Inc (Reit)	490	0.08
USD	1,028	Federal Realty Investment Trust (Reit)	115	0.02
USD	10,548	Healthpeak Properties Inc (Reit)	230	0.04
USD	10,877	Host Hotels & Resorts Inc (Reit)	190	0.03
USD	8,268	Invitation Homes Inc (Reit)	292	0.05
USD	3,170	Iron Mountain Inc (Reit)	325	0.05
USD	8,284	Kimco Realty Corp (Reit)	180	0.03
USD	1,246	Mid-America Apartment Communities Inc (Reit)	174	0.03
USD	13,676	Prologis Inc (Reit)	1,724	0.29
USD	2,587	Public Storage (Reit)	765	0.13
USD	12,749	Realty Income Corp (Reit)	732	0.12
USD	2,046	Regency Centers Corp (Reit)	138	0.02
USD	1,604	SBA Communications Corp (Reit)	352	0.06
USD	4,527	Simon Property Group Inc (Reit)	695	0.12
USD	4,031	UDR Inc (Reit)	161	0.03
USD	5,568	Ventas Inc (Reit)	303	0.05
USD	17,007	VICI Properties Inc (Reit)	532	0.09
USD	7,933	Welltower Inc (Reit)	883	0.15
USD	13,232	Weyerhaeuser Co (Reit)	420	0.07
<b>Retail</b>				
USD	137	AutoZone Inc	429	0.07
USD	5,317	Bath & Body Works Inc	195	0.03
USD	20,984	Chipotle Mexican Grill Inc	1,140	0.19
USD	8,245	Costco Wholesale Corp	6,777	1.15
USD	5,070	Dollar General Corp	610	0.10
USD	5,001	Dollar Tree Inc	522	0.09
USD	369	Domino's Pizza Inc	158	0.03
USD	3,544	Genuine Parts Co	521	0.09
USD	2,745	Home Depot Inc	1,011	0.17
USD	2,935	Lowe's Cos Inc	721	0.12
USD	2,294	Lululemon Athletica Inc	593	0.10
USD	10,755	McDonald's Corp	2,854	0.48
USD	1,062	O'Reilly Automotive Inc	1,196	0.20
USD	5,856	Ross Stores Inc	839	0.14
USD	9,630	Starbucks Corp	751	0.13
USD	8,609	Target Corp	1,295	0.22
USD	18,220	TJX Cos Inc	2,059	0.35
USD	950	Ulta Beauty Inc	347	0.06
USD	31,154	Walgreens Boots Alliance Inc	370	0.06
USD	4,506	Yum! Brands Inc <sup>^</sup>	599	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Semiconductors</b>				
USD	23,376	Advanced Micro Devices Inc	3,377	0.57
USD	6,294	Applied Materials Inc	1,336	0.22
USD	38,722	Broadcom Inc	6,222	1.05
USD	47,639	Intel Corp	1,464	0.25
USD	1,517	KLA Corp	1,249	0.21
USD	1,844	Lam Research Corp	1,699	0.29
USD	13,249	Micron Technology Inc	1,455	0.25
USD	135	Monolithic Power Systems Inc	117	0.02
USD	284,175	NVIDIA Corp	33,254	5.61
USD	16,889	QUALCOMM Inc	3,056	0.52
USD	1,437	Teradyne Inc	188	0.03
<b>Software</b>				
USD	7,801	Adobe Inc	4,303	0.73
USD	2,045	Akamai Technologies Inc	201	0.03
USD	1,433	ANSYS Inc	449	0.08
USD	3,245	Autodesk Inc	803	0.14
USD	5,322	Broadridge Financial Solutions Inc	1,139	0.19
USD	3,759	Cadence Design Systems Inc	1,006	0.17
USD	8,329	Dayforce Inc	494	0.08
USD	2,693	Electronic Arts Inc	407	0.07
USD	350	Fair Isaac Corp	560	0.10
USD	10,388	Fidelity National Information Services Inc	798	0.14
USD	11,319	Fiserv Inc	1,852	0.31
USD	5,310	Intuit Inc	3,437	0.58
USD	1,408	Jack Henry & Associates Inc	241	0.04
USD	118,353	Microsoft Corp	49,513	8.36
USD	1,790	MSCI Inc	968	0.16
USD	20,437	Oracle Corp	2,850	0.48
USD	14,536	Paychex Inc	1,861	0.31
USD	1,050	Paycom Software Inc	175	0.03
USD	1,706	PTC Inc	303	0.05
USD	1,456	Roper Technologies Inc	793	0.13
USD	17,985	Salesforce Inc	4,655	0.79
USD	3,416	ServiceNow Inc	2,782	0.47
USD	1,950	Synopsys Inc	1,089	0.18
USD	1,940	Take-Two Interactive Software Inc	292	0.05
USD	654	Tyler Technologies Inc	372	0.06
<b>Telecommunications</b>				
USD	3,971	Arista Networks Inc	1,376	0.23
USD	77,034	AT&T Inc	1,483	0.25
USD	47,585	Cisco Systems Inc	2,305	0.39
USD	1,849	Corning Inc	74	0.01
USD	2,565	Motorola Solutions Inc	1,023	0.17

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 July 2024

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Equities (31 July 2023: 99.86%) (cont)</b>				
<b>United States (31 July 2023: 97.81%) (cont)</b>				
<b>Telecommunications (cont)</b>				
USD	7,158	T-Mobile US Inc	1,305	0.22
USD	45,969	Verizon Communications Inc	1,863	0.32
<b>Toys</b>				
USD	1,108	Hasbro Inc	71	0.01
<b>Transportation</b>				
USD	55,910	CSX Corp	1,962	0.33
USD	7,432	Expeditors International of Washington Inc	928	0.16
USD	5,646	FedEx Corp	1,706	0.29
USD	2,557	JB Hunt Transport Services Inc	443	0.07
USD	4,170	Norfolk Southern Corp	1,041	0.17
USD	5,078	Old Dominion Freight Line Inc	1,067	0.18
USD	25,470	Union Pacific Corp	6,284	1.06
USD	32,520	United Parcel Service Inc 'B'	4,240	0.72
<b>Water</b>				
USD	2,387	American Water Works Co Inc	340	0.06
<b>Total United States</b>			<b>578,706</b>	<b>97.70</b>
<b>Total equities</b>			<b>590,501</b>	<b>99.69</b>

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
<b>Financial Derivative Instruments (31 July 2023: 0.01%)</b>				
<b>Futures contracts (31 July 2023: 0.01%)</b>				
USD	50	S&P 500 Micro E-Mini Index Futures September 2024	1,390	(2) (0.00)
<b>Total unrealised losses on futures contracts</b>			<b>(2)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments</b>			<b>(2)</b>	<b>(0.00)</b>

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
<b>Total value of investments</b>			<b>590,499</b>	<b>99.69</b>
<b>Cash equivalents (31 July 2023: 0.09%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (31 July 2023: 0.09%)</b>				
USD	213,112	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	213	0.03
<b>Total Money Market Funds</b>			<b>213</b>	<b>0.03</b>
<b>Cash<sup>†</sup></b>			<b>1,284</b>	<b>0.22</b>
<b>Other net assets</b>			<b>356</b>	<b>0.06</b>
<b>Net asset value attributable to redeemable shareholders at the end of the financial year</b>			<b>592,352</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of USD 1,201,012 are held with BNY. USD 82,981 is held as security for futures contracts with Bofa Securities Inc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	590,501	96.19
UCITS collective investment schemes - Money Market Funds	213	0.03
Other assets	23,161	3.78
<b>Total current assets</b>	<b>613,875</b>	<b>100.00</b>

# ISHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 July 2024

### ISHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
23,330,000	United States Treasury Note/Bond 0.63% due 31/07/2026	21,088	20,016,000	United States Treasury Note/Bond 2.25% due 15/11/2024	19,455
18,706,000	United States Treasury Note/Bond 0.88% due 30/09/2026	16,870	18,646,000	United States Treasury Note/Bond 2.63% due 15/04/2025	18,165
18,100,000	United States Treasury Note/Bond 1.50% due 31/01/2027	16,339	15,533,000	United States Treasury Note/Bond 0.38% due 15/08/2024	14,809
17,591,000	United States Treasury Note/Bond 1.25% due 30/11/2026	16,314	14,250,000	United States Treasury Note/Bond 2.88% due 15/06/2025	13,917
17,065,000	United States Treasury Note/Bond 3.75% due 15/04/2026	15,622	13,759,000	United States Treasury Note/Bond 0.38% due 30/04/2025	13,065
15,418,000	United States Treasury Note/Bond 4.38% due 15/12/2026	15,053	13,011,000	United States Treasury Note/Bond 0.25% due 31/07/2025	12,366
14,790,000	United States Treasury Note/Bond 4.13% due 15/02/2027	14,848	12,658,000	United States Treasury Note/Bond 0.25% due 30/06/2025	12,004
14,880,000	United States Treasury Note/Bond 4.63% due 15/11/2026	14,740	12,375,000	United States Treasury Note/Bond 2.13% due 15/05/2025	11,997
14,370,000	United States Treasury Note/Bond 4.50% due 15/07/2026	14,413	11,957,000	United States Treasury Note/Bond 2.75% due 15/05/2025	11,667
14,346,000	United States Treasury Note/Bond 4.63% due 15/09/2026	14,321	11,632,000	United States Treasury Note/Bond 3.00% due 15/07/2025	11,394
14,170,000	United States Treasury Note/Bond 1.25% due 31/12/2026	14,131	11,413,000	United States Treasury Note/Bond 3.13% due 15/08/2025	11,202
15,224,000	United States Treasury Note/Bond 1.13% due 31/10/2026	14,033	11,379,000	United States Treasury Note/Bond 1.50% due 30/11/2024	10,966
14,954,000	United States Treasury Note/Bond 1.50% due 15/08/2026	13,552	10,867,000	United States Treasury Note/Bond 1.75% due 15/03/2025	10,511
14,605,000	United States Treasury Note/Bond 4.50% due 15/04/2027	13,488	10,556,000	United States Treasury Note/Bond 1.13% due 15/01/2025	10,175
13,390,000	United States Treasury Note/Bond 2.00% due 15/11/2026	13,298	10,329,000	United States Treasury Note/Bond 0.63% due 15/10/2024	9,856
14,063,000	United States Treasury Note/Bond 2.50% due 31/03/2027	13,162	10,078,000	United States Treasury Note/Bond 2.50% due 31/01/2025	9,841
13,251,000	United States Treasury Note/Bond 4.25% due 15/03/2027	12,549	10,094,000	United States Treasury Note/Bond 2.00% due 15/02/2025	9,790
12,288,000	United States Treasury Note/Bond 4.63% due 15/10/2026	12,218	9,667,000	United States Treasury Note/Bond 4.63% due 28/02/2025	9,627
12,072,000	United States Treasury Note/Bond 4.00% due 15/01/2027	12,024	10,054,000	United States Treasury Note/Bond 0.38% due 15/07/2024	9,591
11,928,000	United States Treasury Note/Bond 2.75% due 30/04/2027	11,856	9,973,000	United States Treasury Note/Bond 1.25% due 31/08/2024	9,576
12,316,000	United States Treasury Note/Bond 4.63% due 28/02/2026	11,643	9,988,000	United States Treasury Note/Bond 0.25% due 31/05/2025	9,473
11,590,000	United States Treasury Note/Bond 4.38% due 15/08/2026	11,575	9,760,000	United States Treasury Note/Bond 1.75% due 31/12/2024	9,457
11,414,000	United States Treasury Note/Bond 2.00% due 15/08/2025	11,356	9,836,000	United States Treasury Note/Bond 2.00% due 15/08/2025	9,452
11,768,000	United States Treasury Note/Bond 1.88% due 28/02/2027	11,333	9,688,000	United States Treasury Note/Bond 0.50% due 31/03/2025	9,236
12,110,000	United States Treasury Note/Bond 4.50% due 15/05/2027	11,261	9,324,000	United States Treasury Note/Bond 3.88% due 31/03/2025	9,213
11,065,000	United States Treasury Note/Bond 4.63% due 15/06/2027	11,026	9,535,000	United States Treasury Note/Bond 1.50% due 15/02/2025	9,199
10,675,000	United States Treasury Note/Bond 4.38% due 15/07/2027	10,713	9,312,000	United States Treasury Note/Bond 1.50% due 30/09/2024	8,959
9,850,000	United States Treasury Note/Bond 2.38% due 15/05/2027	9,935	9,312,000	United States Treasury Note/Bond 0.38% due 15/09/2024	8,875
10,506,000	United States Treasury Note/Bond 5.00% due 30/09/2025	9,863	9,098,000	United States Treasury Note/Bond 1.00% due 15/12/2024	8,759
9,785,000	United States Treasury Note/Bond 2.25% due 15/02/2027	9,784	8,485,000	United States Treasury Note/Bond 2.25% due 31/10/2024	8,222
9,980,000	United States Treasury Note/Bond 3.25% due 30/06/2027	9,392	7,986,000	United States Treasury Note/Bond 4.75% due 31/07/2025	7,983
9,487,000	United States Treasury Note/Bond 5.00% due 31/08/2025	9,158	7,646,000	United States Treasury Note/Bond 4.63% due 30/06/2025	7,610
8,883,000	United States Treasury Note/Bond 0.25% due 31/10/2025	8,900	7,372,000	United States Treasury Note/Bond 4.25% due 31/05/2025	7,304
9,222,000	United States Treasury Note/Bond 0.75% due 31/05/2026	8,605	7,251,000	United States Treasury Note/Bond 1.50% due 31/10/2024	6,974
9,241,000	United States Treasury Note/Bond 2.25% due 15/11/2025	8,520	6,917,000	United States Treasury Note/Bond 2.38% due 15/08/2024	6,725
8,819,000	United States Treasury Note/Bond 0.38% due 31/12/2025	8,476	6,585,000	United States Treasury Note/Bond 1.13% due 28/02/2025	6,323
9,118,000	United States Treasury Note/Bond 0.75% due 30/04/2026	8,470			
8,911,000	United States Treasury Note/Bond 0.38% due 31/01/2026	8,239			
8,829,000	United States Treasury Note/Bond 4.75% due 31/07/2025	8,174			
7,986,000	United States Treasury Note/Bond 0.38% due 30/11/2025	7,966			
8,548,000	United States Treasury Note/Bond 4.25% due 31/01/2026	7,965			
7,903,000	United States Treasury Note/Bond 0.25% due 31/08/2025	7,876			
8,370,000	United States Treasury Note/Bond 4.63% due 30/06/2025	7,863			
7,646,000	United States Treasury Note/Bond 0.25% due 31/08/2025	7,603			

# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
249,807,000	United States Treasury Note/Bond 0.63% 15/08/2030	196,825	244,002,600	United States Treasury Note/Bond 2.38% 15/05/2027	227,461
228,881,000	United States Treasury Note/Bond 0.88% 15/11/2030	182,530	175,796,000	United States Treasury Note/Bond 1.50% 31/01/2027	162,823
199,037,000	United States Treasury Note/Bond 1.13% 15/02/2031	162,395	162,663,000	United States Treasury Note/Bond 2.50% 31/03/2027	153,880
187,661,000	United States Treasury Note/Bond 1.63% 15/05/2031	156,002	154,353,000	United States Treasury Note/Bond 2.00% 15/11/2026	143,176
152,139,600	United States Treasury Note/Bond 2.38% 15/05/2027	141,888	142,452,000	United States Treasury Note/Bond 1.13% 31/10/2026	127,674
128,138,000	United States Treasury Note/Bond 4.38% 30/11/2028	129,050	132,514,000	United States Treasury Note/Bond 0.38% 31/07/2027	117,268
119,613,000	United States Treasury Note/Bond 4.63% 30/04/2029	119,752	124,385,000	United States Treasury Note/Bond 1.25% 31/12/2026	114,337
119,991,000	United States Treasury Note/Bond 4.13% 31/03/2029	119,310	120,222,000	United States Treasury Note/Bond 2.25% 15/02/2027	113,371
118,840,000	United States Treasury Note/Bond 4.00% 31/07/2029	119,249	118,760,000	United States Treasury Note/Bond 2.75% 30/04/2027	112,555
115,642,000	United States Treasury Note/Bond 4.88% 31/10/2028	116,761	122,502,000	United States Treasury Note/Bond 1.25% 30/11/2026	111,292
115,904,000	United States Treasury Note/Bond 4.00% 31/01/2029	115,967	114,677,000	United States Treasury Note/Bond 1.88% 28/02/2027	106,491
116,504,000	United States Treasury Note/Bond 3.75% 31/12/2028	115,581	105,609,000	United States Treasury Note/Bond 2.75% 31/07/2027	101,215
113,765,000	United States Treasury Note/Bond 4.25% 30/06/2029	113,371	104,064,000	United States Treasury Note/Bond 3.25% 30/06/2027	100,353
113,342,000	United States Treasury Note/Bond 4.25% 28/02/2029	113,265	104,300,000	United States Treasury Note/Bond 2.63% 31/05/2027	98,460
109,593,000	United States Treasury Note/Bond 4.63% 30/09/2028	110,025	104,858,000	United States Treasury Note/Bond 1.50% 15/08/2026	96,066
108,117,000	United States Treasury Note/Bond 4.50% 31/05/2029	108,520	100,510,000	United States Treasury Note/Bond 0.88% 30/09/2026	89,966
102,985,000	United States Treasury Note/Bond 4.13% 31/07/2028	102,594	90,066,000	United States Treasury Note/Bond 0.50% 30/06/2027	79,487
99,494,000	United States Treasury Note/Bond 4.38% 31/08/2028	99,534	71,096,000	United States Treasury Note/Bond 1.75% 31/12/2026	66,044
88,006,000	United States Treasury Note/Bond 4.13% 31/08/2030	87,224	68,935,000	United States Treasury Note/Bond 2.25% 15/08/2027	64,907
85,380,000	United States Treasury Note/Bond 4.38% 30/11/2030	85,627	71,213,000	United States Treasury Note/Bond 0.75% 31/08/2026	63,756
84,031,000	United States Treasury Note/Bond 4.63% 31/05/2031	84,785	63,626,000	United States Treasury Note/Bond 3.25% 30/06/2029	60,533
83,532,000	United States Treasury Note/Bond 4.00% 31/07/2030	82,735	65,600,000	United States Treasury Note/Bond 0.50% 30/04/2027	57,725
82,266,000	United States Treasury Note/Bond 4.63% 30/09/2030	82,700	63,940,000	United States Treasury Note/Bond 0.50% 31/05/2027	56,535
81,277,000	United States Treasury Note/Bond 4.25% 28/02/2031	81,175	63,972,000	United States Treasury Note/Bond 0.63% 15/08/2030	50,587
79,973,000	United States Treasury Note/Bond 4.88% 31/10/2030	80,763	54,126,000	United States Treasury Note/Bond 1.88% 31/07/2026	50,183
78,577,000	United States Treasury Note/Bond 4.00% 31/01/2031	78,629	54,740,000	United States Treasury Note/Bond 1.63% 31/10/2026	49,832
79,430,000	United States Treasury Note/Bond 3.75% 31/12/2030	78,522	53,044,000	United States Treasury Note/Bond 1.38% 31/08/2026	48,376
82,267,000	United States Treasury Note/Bond 2.50% 31/03/2027	77,790	60,086,000	United States Treasury Note/Bond 0.63% 15/05/2030	47,782
77,745,000	United States Treasury Note/Bond 4.63% 30/04/2031	77,742	50,603,000	United States Treasury Note/Bond 2.88% 15/05/2028	47,561
78,223,000	United States Treasury Note/Bond 4.13% 31/03/2031	77,702			
71,106,000	United States Treasury Note/Bond 4.25% 30/06/2031	70,767			
65,700,000	United States Treasury Note/Bond 4.13% 31/07/2031	66,360			

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.



# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES \$ TREASURY BOND 7-10YR UCITS ETF USD (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
514,329,000	United States Treasury Note/Bond 4.50% 15/11/2033	525,874	616,028,000	United States Treasury Note/Bond 1.63% 15/05/2031	513,640
516,913,000	United States Treasury Note/Bond 4.00% 15/02/2034	500,496	515,722,000	United States Treasury Note/Bond 1.13% 15/02/2031	419,734
512,071,000	United States Treasury Note/Bond 3.88% 15/08/2033	489,222	452,044,000	United States Treasury Note/Bond 0.88% 15/11/2030	357,851
426,567,000	United States Treasury Note/Bond 4.38% 15/05/2034	428,980	334,292,000	United States Treasury Note/Bond 0.63% 15/08/2030	263,542
385,883,000	United States Treasury Note/Bond 1.25% 15/08/2031	309,627	269,413,000	United States Treasury Note/Bond 1.25% 15/08/2031	218,502
302,580,000	United States Treasury Note/Bond 3.38% 15/05/2033	281,809	115,380,000	United States Treasury Note/Bond 3.38% 15/05/2033	108,506
327,137,000	United States Treasury Note/Bond 1.63% 15/05/2031	271,570	111,082,000	United States Treasury Note/Bond 1.38% 15/11/2031	90,348
229,126,000	United States Treasury Note/Bond 1.13% 15/02/2031	183,993	88,720,000	United States Treasury Note/Bond 3.50% 15/02/2033	84,258
227,848,000	United States Treasury Note/Bond 1.38% 15/11/2031	183,292	89,603,000	United States Treasury Note/Bond 2.75% 15/08/2032	81,041
182,201,000	United States Treasury Note/Bond 4.13% 15/11/2032	178,957	80,147,000	United States Treasury Note/Bond 4.13% 15/11/2032	79,693
175,468,000	United States Treasury Note/Bond 3.50% 15/02/2033	164,104	75,637,000	United States Treasury Note/Bond 3.88% 15/08/2033	73,762
168,564,000	United States Treasury Note/Bond 2.88% 15/05/2032	150,988	52,753,000	United States Treasury Note/Bond 4.50% 15/11/2033	53,735
167,355,000	United States Treasury Note/Bond 2.75% 15/08/2032	148,115	46,530,000	United States Treasury Note/Bond 1.88% 15/02/2032	39,097
169,651,000	United States Treasury Note/Bond 1.88% 15/02/2032	141,194	35,804,000	United States Treasury Note/Bond 2.88% 15/05/2032	32,266
157,185,000	United States Treasury Note/Bond 0.88% 15/11/2030	123,491	30,814,000	United States Treasury Note/Bond 4.00% 15/02/2034	30,192
53,672,000	United States Treasury Note/Bond 0.63% 15/08/2030	41,967	23,754,000	United States Treasury Note/Bond 5.38% 15/02/2031	25,495
3,077,000	United States Treasury Note/Bond 5.38% 15/02/2031	3,297	1,499,000	United States Treasury Note/Bond 4.38% 15/05/2034	1,509

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES € GOVT BOND 1-3YR UCITS ETF EUR (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
329,524,000	French Republic Government Bond OAT 2.50% 24/09/2026	324,502	28,310,000	French Republic Government Bond OAT 1.00% 25/05/2027	26,698
181,333,000	Bundesschatzanweisungen 2.50% 19/03/2026	180,359	23,720,000	French Republic Government Bond OAT 0.00% 25/02/2027	21,802
129,448,000	Bundesschatzanweisungen 3.10% 18/09/2025	129,625	22,217,000	French Republic Government Bond OAT 0.25% 25/11/2026	20,604
124,225,000	Italy Buoni Poliennali Del Tesoro 3.80% 15/04/2026	125,060	20,731,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	18,700
118,021,000	Bundesschatzanweisungen 3.10% 12/12/2025	118,915	17,969,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	16,749
113,522,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/09/2026	114,826	17,775,000	Spain Government Bond 0.80% 30/07/2027	16,738
108,241,000	Italy Buoni Poliennali Del Tesoro 1.20% 15/08/2025	104,673	17,198,000	Spain Government Bond 1.50% 30/04/2027	16,420
101,572,000	Italy Buoni Poliennali Del Tesoro 3.60% 29/09/2025	101,949	15,572,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	15,081
99,673,000	Bundesschatzanweisungen 2.90% 18/06/2026	99,606	14,767,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	14,356
95,704,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/02/2027	94,883	14,665,000	Bundesobligation 0.00% 16/04/2027	13,532
94,996,000	Spain Government Bond 2.50% 31/05/2027	93,457	14,623,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2026	13,531
85,497,000	Italy Buoni Poliennali Del Tesoro 3.20% 28/01/2026	85,206	13,782,000	Netherlands Government Bond 0.75% 15/07/2027	13,062
78,714,000	Spain Government Bond 2.80% 31/05/2026	78,170	13,139,000	Spain Government Bond 1.30% 31/10/2026	12,403
53,650,000	Spain Government Bond 0.01% 31/05/2025	51,306	12,607,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	11,757
52,353,000	Spain Government Bond 0.01% 25/02/2025	50,240	12,139,000	Spain Government Bond 0.00% 31/01/2027	11,182
46,154,000	French Republic Government Bond OAT 2.80% 12/06/2025	45,915	11,580,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	10,877
42,934,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/01/2026	42,997	11,852,000	French Republic Government Bond OAT 0.75% 25/11/2028	10,784
37,730,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/07/2027	38,256	10,486,000	Bundesobligation 2.20% 13/04/2028	10,374
28,718,000	Italy Buoni Poliennali Del Tesoro 3.40% 28/03/2025	28,679	10,059,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	10,033
24,938,000	Bundesobligation 2.50% 13/03/2025	24,702	10,526,000	Bundesobligation 0.00% 09/10/2026	9,709
			9,569,000	Netherlands Government Bond 0.50% 15/07/2026	8,924
			8,702,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/08/2027	8,143
			9,024,000	French Republic Government Bond OAT 0.50% 25/05/2029	8,015
			8,269,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	7,795
			8,286,000	Netherlands Government Bond 0.00% 15/01/2027	7,744
			8,455,000	Italy Buoni Poliennali Del Tesoro 0.00% 01/08/2026	7,642
			8,104,000	French Republic Government Bond OAT 0.75% 25/05/2028	7,451
			7,999,000	French Republic Government Bond OAT 0.00% 25/11/2029	6,855
			7,102,000	French Republic Government Bond OAT 0.75% 25/02/2028	6,556
			6,816,000	Italy Buoni Poliennali Del Tesoro 2.10% 15/07/2026	6,544
			6,839,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2029	6,026
			5,946,000	French Republic Government Bond OAT 2.75% 25/02/2029	5,926
			5,949,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028	5,762

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES € GOVT BOND 3-7YR UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
39,079,000	French Republic Government Bond OAT 0.01% 25/11/2030	32,391	28,310,000	French Republic Government Bond OAT 1.00% 25/05/2027	26,698
29,038,000	French Republic Government Bond OAT 2.75% 25/02/2029	28,967	23,720,000	French Republic Government Bond OAT 0.00% 25/02/2027	21,802
22,670,000	Bundesrepublik Deutschland Bundesanleihe 0.01% 15/08/2030	19,346	22,217,000	French Republic Government Bond OAT 0.25% 25/11/2026	20,604
18,394,000	French Republic Government Bond OAT 0.75% 25/05/2028	16,911	20,731,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	18,700
19,671,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/02/2031	16,779	17,969,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	16,749
16,767,000	Bundesobligation 2.40% 19/10/2028	16,675	17,775,000	Spain Government Bond 0.80% 30/07/2027	16,738
18,203,000	Spain Government Bond 1.25% 31/10/2030	16,185	17,198,000	Spain Government Bond 1.50% 30/04/2027	16,420
17,457,000	French Republic Government Bond OAT 0.75% 25/11/2028	15,926	15,572,000	Italy Buoni Poliennali Del Tesoro 2.20% 01/06/2027	15,081
14,871,000	Bundesobligation 2.10% 12/04/2029	14,610	14,767,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	14,356
13,462,000	Spain Government Bond 3.50% 31/05/2029	13,839	14,665,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 16/04/2027	13,532
16,980,000	Spain Government Bond 0.10% 30/04/2031	13,823	14,623,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2026	13,531
15,274,000	French Republic Government Bond OAT 0.50% 25/05/2029	13,604	13,782,000	Netherlands Government Bond 0.75% 15/07/2027	13,062
13,600,000	Bundesrepublik Deutschland Bundesanleihe 2.40% 15/11/2030	13,596	13,139,000	Spain Government Bond 1.30% 31/10/2026	12,403
15,473,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	13,544	12,607,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	11,757
14,927,000	Italy Buoni Poliennali Del Tesoro 0.90% 01/04/2031	12,669	12,139,000	Spain Government Bond 0.00% 31/01/2027	11,182
13,075,000	French Republic Government Bond OAT 0.75% 25/02/2028	12,086	11,580,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	10,877
13,628,000	French Republic Government Bond OAT 0.01% 25/11/2029	11,649	11,852,000	French Republic Government Bond OAT 0.75% 25/11/2028	10,784
11,152,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/07/2029	11,132	10,486,000	Bundesobligation 2.20% 13/04/2028	10,374
12,139,000	Spain Government Bond 0.00% 31/01/2027	11,084	10,059,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	10,033
12,599,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	11,030	10,526,000	Bundesobligation 0.00% 09/10/2026	9,709
12,990,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	10,824	9,569,000	Netherlands Government Bond 0.50% 15/07/2026	8,924
10,840,000	Bundesobligation 2.20% 13/04/2028	10,794	8,702,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/08/2027	8,143
10,355,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	10,632	9,024,000	French Republic Government Bond OAT 0.50% 25/05/2029	8,015
12,568,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	10,528	8,269,000	Italy Buoni Poliennali Del Tesoro 1.10% 01/04/2027	7,795
10,190,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	10,162	8,286,000	Netherlands Government Bond 0.00% 15/01/2027	7,744
11,395,000	Spain Government Bond 0.80% 30/07/2029	10,043	8,455,000	Italy Buoni Poliennali Del Tesoro 0.00% 01/08/2026	7,642
10,059,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/02/2031	10,031	8,104,000	French Republic Government Bond OAT 0.75% 25/05/2028	7,451
9,522,000	Italy Buoni Poliennali Del Tesoro 4.10% 01/02/2029	9,797	7,999,000	French Republic Government Bond OAT 0.00% 25/11/2029	6,855
10,227,000	French Republic Government Bond OAT 1.00% 25/05/2027	9,675	7,102,000	French Republic Government Bond OAT 0.75% 25/02/2028	6,556
10,341,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/08/2027	9,654	6,816,000	Italy Buoni Poliennali Del Tesoro 2.10% 15/07/2026	6,544
10,711,000	Netherlands Government Bond 0.01% 15/07/2030	8,943	6,839,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2029	6,026
8,549,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028	8,340	5,946,000	French Republic Government Bond OAT 2.75% 25/02/2029	5,926
8,578,000	Bundesobligation 1.30% 15/10/2027	8,225	5,949,000	Italy Buoni Poliennali Del Tesoro 2.80% 01/12/2028	5,762
8,028,000	French Republic Government Bond OAT 2.75% 25/02/2030	7,957			
8,467,000	Spain Government Bond 1.40% 30/07/2028	7,887			
8,690,000	Netherlands Government Bond 0.00% 15/07/2031	7,341			
7,120,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	7,244			

# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES € GOVT BOND 3-7YR UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
41,864,000	French Republic Government Bond OAT 3.50% 25/11/2033	43,780	52,055,000	French Republic Government Bond OAT 0.00% 25/11/2030	42,850
43,190,000	French Republic Government Bond OAT 3.00% 25/05/2033	43,032	34,153,000	French Republic Government Bond OAT 0.00% 25/11/2031	27,476
36,958,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/08/2033	37,084	26,821,000	French Republic Government Bond OAT 2.00% 25/11/2032	25,019
44,639,000	French Republic Government Bond OAT 0.00% 25/05/2032	35,975	28,830,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/02/2031	24,562
40,794,000	French Republic Government Bond OAT 0.00% 25/11/2031	32,446	28,328,000	Spain Government Bond 0.10% 30/04/2031	22,951
28,790,000	Spain Government Bond 3.55% 31/10/2033	29,162	27,912,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	22,755
30,705,000	French Republic Government Bond OAT 2.00% 25/11/2032	28,203	21,804,000	French Republic Government Bond OAT 3.00% 25/05/2033	21,893
28,145,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	27,560	23,967,000	Spain Government Bond 1.25% 31/10/2030	21,078
26,522,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	25,989	25,092,000	Italy Buoni Poliennali Del Tesoro 0.90% 01/04/2031	21,075
22,961,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	23,605	20,735,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	20,641
25,229,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2031	20,941	23,796,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	20,567
19,394,000	Spain Government Bond 3.25% 30/04/2034	19,233	23,987,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2031	20,126
18,614,000	Spain Government Bond 3.15% 30/04/2033	18,200	23,243,000	French Republic Government Bond OAT 0.00% 25/05/2032	19,236
18,321,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	17,155	21,989,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	18,686
16,344,000	Italy Buoni Poliennali Del Tesoro 4.20% 01/03/2034	16,892	19,098,000	Netherlands Government Bond 0.00% 15/07/2031	15,943
20,333,000	Spain Government Bond 0.50% 31/10/2031	16,595	14,941,000	Spain Government Bond 3.15% 30/04/2033	14,724
16,081,000	Italy Buoni Poliennali Del Tesoro 4.40% 01/05/2033	16,535	15,410,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	14,668
19,820,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/02/2032	16,200	17,252,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/02/2032	14,346
18,180,000	French Republic Government Bond OAT 0.01% 25/11/2030	14,601	13,721,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/08/2033	13,987
14,978,000	Netherlands Government Bond 2.50% 15/07/2033	14,499	17,291,000	French Republic Government Bond OAT 0.00% 25/05/2032	13,701
17,818,000	Spain Government Bond 0.70% 30/04/2032	14,437	13,102,000	Spain Government Bond 2.55% 31/10/2032	12,425
14,416,000	Spain Government Bond 2.55% 31/10/2032	13,476	14,469,000	Spain Government Bond 0.70% 30/04/2032	11,879
13,258,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/07/2034	13,068	11,062,000	Italy Buoni Poliennali Del Tesoro 4.40% 01/05/2033	11,427
12,804,000	Italy Buoni Poliennali Del Tesoro 2.50% 01/12/2032	11,380	13,545,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	11,232
13,175,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/02/2031	11,019	10,944,000	Spain Government Bond 3.55% 31/10/2033	11,205
13,592,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	10,863	13,636,000	Spain Government Bond 0.50% 31/10/2031	11,189
13,696,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	10,764	13,553,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	10,982
13,674,000	Italy Buoni Poliennali Del Tesoro 0.60% 01/08/2031	10,728	13,266,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	10,626
13,186,000	Spain Government Bond 0.10% 30/04/2031	10,431	9,846,000	Italy Buoni Poliennali Del Tesoro 2.50% 01/12/2032	8,871
12,291,000	Italy Buoni Poliennali Del Tesoro 0.90% 01/04/2031	9,940	8,477,000	Italy Buoni Poliennali Del Tesoro 4.35% 01/11/2033	8,820
10,555,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	8,938	7,715,000	French Republic Government Bond OAT 3.50% 25/11/2033	8,066
10,141,000	Spain Government Bond 1.25% 31/10/2030	8,738	8,218,000	Netherlands Government Bond 0.00% 15/07/2030	6,818
7,940,000	Netherlands Government Bond 2.50% 15/07/2034	7,875	6,268,000	Netherlands Government Bond 2.50% 15/07/2033	6,163
9,371,000	Netherlands Government Bond 0.00% 15/07/2031	7,619	7,103,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	6,039

## **iSHARES VII PLC**

### **SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)**

For the financial year ended 31 July 2024

#### **iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC) (continued)**

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES CORE EURO STOXX 50 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
64,144	ASML Holding NV	48,252	56,319	ASML Holding NV	48,625
152,204	Ferrari NV	44,823	834,719	CRH Plc	42,078
324,440	Wolters Kluwer NV	42,574	207,129	Flutter Entertainment Plc	32,161
260,406	SAP SE	42,514	158,711	SAP SE	24,553
665,283	Cie de Saint-Gobain SA	39,183	754,276	Vonovia SE	17,738
46,386	LVMH Moet Hennessy Louis Vuitton SE	35,728	144,794	TotalEnergies SE	9,058
429,461	TotalEnergies SE	27,349	128,284	BNP Paribas SA	8,119
150,354	Siemens AG	24,815	271,942	UniCredit SpA	7,175
115,593	Schneider Electric SE	22,914	316,745	Stellantis NV	6,045
228,934	Sanofi SA	20,684	383,898	ING Groep NV	5,399
45,823	L'Oreal SA	19,853	7,274	LVMH Moet Hennessy Louis Vuitton SE	5,305
103,375	Air Liquide SA	18,579	18,631	Allianz SE	4,822
71,317	Allianz SE	17,777	90,748	Deutsche Post AG	4,080
117,120	Airbus SE	17,439	21,133	Siemens AG	3,568
678,310	Deutsche Telekom AG	14,693	238,543	Eni SpA	3,483
6,818	Hermes International SCA	14,620	844,496	Banco Santander SA	3,407
256,961	Anheuser-Busch InBev SA	14,309	16,158	Schneider Electric SE	3,235
74,192	Safran SA	13,909	31,706	Bayerische Motoren Werke AG	3,084
1,192,618	Iberdrola SA	13,462	6,822	L'Oreal SA	3,046
114,421	Vinci SA	12,721	32,370	Sanofi SA	2,972
63,965	EssilorLuxottica SA	12,393			
389,327	AXA SA	12,281			
192,043	BNP Paribas SA	11,927			
2,795,482	Banco Santander SA	11,618			
343,116	Prosus NV	10,530			
156,494	Mercedes-Benz Group AG	10,514			
24,800	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	10,295			
3,156,694	Intesa Sanpaolo SpA	9,639			
1,031,070	Banco Bilbao Vizcaya Argentaria SA	9,548			
1,520,031	Enel SpA	9,459			
621,206	Eni SpA	9,008			
217,479	Industria de Diseno Textil SA	8,988			
408,082	Stellantis NV	8,889			
223,018	Deutsche Post AG	8,773			
255,555	Infineon Technologies AG	8,572			
585,878	ING Groep NV	8,308			
173,196	BASF SE	8,179			
266,024	UniCredit SpA	8,030			

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	GBP'000	Quantity	Investment	GBP'000
306,837	AstraZeneca Plc	34,053	710,404	CRH Plc	30,838
1,052,304	Shell Plc	27,534	192,437	Flutter Entertainment Plc	28,851
3,093,657	HSBC Holdings Plc	19,876	287,506	Smurfit Kappa Group Plc	10,502
446,534	Unilever Plc	18,149	364,921	Shell Plc	9,601
3,126,159	BP Plc	15,496	514,684	Mondi Plc	8,070
1,935,459	National Grid Plc	15,303	256,735	British American Tobacco Plc	6,048
158,591	London Stock Exchange Group Plc	14,143	917,793	HSBC Holdings Plc	5,818
438,802	Diageo Plc	13,055	118,928	Dechra Pharmaceuticals Plc	4,608
761,991	GSK Plc	11,575	517,691	RS GROUP Plc	3,839
206,148	Rio Tinto Plc	10,802	319,004	Hiscox Ltd	3,343
358,925	RELX Plc	10,790	308,488	Persimmon Plc	3,343
392,931	British American Tobacco Plc	9,881	600,326	St James's Place Plc	3,286
2,938,807	Haleon Plc	9,773	29,738	AstraZeneca Plc	3,225
2,124,708	Glencore Plc	9,589	1,887,788	abrdn Plc	3,088
499,850	Mondi Plc	8,555	172,392	Johnson Matthey Plc	3,000
135,796	Reckitt Benckiser Group Plc	7,345	401,984	Hargreaves Lansdown Plc	2,896
308,849	Compass Group Plc	6,464	193,657	Endeavour Mining Plc	2,861
572,483	BAE Systems Plc	6,320	564,247	BP Plc	2,762
273,389	Anglo American Plc	6,010	61,599	Unilever Plc	2,532
1,918,774	NatWest Group Plc	5,411	61,732	RELX Plc	2,167
177,149	Experian Plc	5,343	40,803	Rio Tinto Plc	2,115
363,492	Persimmon Plc	5,253	673,537	Ocado Group Plc	2,114
2,288,092	Marks & Spencer Group Plc	5,243	319,074	Glencore Plc	2,025
308,685	Intermediate Capital Group Plc	5,213			
10,832,992	Lloyds Banking Group Plc	5,073			
153,302	Diploma Plc	4,962			
475,213	Hargreaves Lansdown Plc	4,928			
1,659,608	Rolls-Royce Holdings Plc	4,865			
533,916	Prudential Plc	4,670			
2,776,372	Barclays Plc	4,592			
606,647	Howden Joinery Group Plc	4,592			
118,928	Dechra Pharmaceuticals Plc	4,557			

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES CORE MSCI EMU UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
72,455	ASML Holding NV	54,662	635,392	CRH Plc	32,062
49,929	LVMH Moet Hennessy Louis Vuitton SE	38,024	161,320	Flutter Entertainment Plc	29,346
3,259,690	Nordea Bank Abp	33,911	1,943,357	Sampo Oyj 'A'	22,946
188,871	SAP SE	29,296	295,213	TotalEnergies SE	17,567
413,142	TotalEnergies SE	25,664	18,023	ASML Holding NV	15,462
139,993	Siemens AG	22,843	249,188	Smurfit Kappa Group Plc	10,314
206,423	Sanofi SA	18,863	357,580	UniCredit SpA	9,911
43,610	L'Oreal SA	18,762	230,217	Prosus NV	9,723
98,635	Schneider Electric SE	18,737	11,255	LVMH Moet Hennessy Louis Vuitton SE	9,084
69,748	Allianz SE	17,207	906,980	CNH Industrial NV	8,832
472,881	Sampo Oyj 'A'	17,172	209,643	QIAGEN NV	7,711
97,627	Air Liquide SA	17,033	42,974	SAP SE	7,132
107,444	Airbus SE	15,628	550,070	Iberdrola SA	6,343
595,642	Deutsche Telekom AG	12,991	24,769	Allianz SE	6,201
1,206,875	Iberdrola SA	12,607	102,749	BNP Paribas SA	5,946
5,973	Hermes International SCA	12,293	31,791	Siemens AG	5,372
185,768	BNP Paribas SA	11,466	76,978	Mercedes-Benz Group AG	5,231
62,510	Safran SA	11,163	1,815,059	Intesa Sanpaolo SpA	5,087
2,776,814	Banco Santander SA	11,016	399,870	ING Groep NV	5,078
57,364	EssilorLuxottica SA	10,797	41,572	Vinci SA	4,730
345,345	AXA SA	10,668	422,407	Tenaris SA	4,639

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
1,379,541	BHP Group Ltd	40,396	1,121,412	BHP Group Ltd	32,958
444,827	Commonwealth Bank of Australia	34,260	383,611	Commonwealth Bank of Australia	28,900
132,105	CSL Ltd	24,567	2,775,600	AIA Group Ltd	21,234
2,734,400	AIA Group Ltd	20,841	106,988	CSL Ltd	19,760
812,674	National Australia Bank Ltd	17,719	1,324,935	Newcrest Mining Ltd	19,599
821,673	ANZ Group Holdings Ltd	15,003	711,857	National Australia Bank Ltd	15,254
895,775	Westpac Banking Corp	14,809	776,394	Westpac Banking Corp	12,752
507,900	DBS Group Holdings Ltd	12,874	666,943	ANZ Group Holdings Ltd	12,059
308,689	Wesfarmers Ltd	12,591	411,600	DBS Group Holdings Ltd	10,546
97,835	Macquarie Group Ltd	12,179	252,106	Wesfarmers Ltd	10,319
612,386	CAR Group Ltd	11,657	81,440	Macquarie Group Ltd	10,038
516,066	Woodside Energy Group Ltd	10,277	422,160	Woodside Energy Group Ltd	8,437
500,657	Goodman Group (Reit)	9,607	751,600	Oversea-Chinese Banking Corp Ltd	7,532
922,600	Oversea-Chinese Banking Corp Ltd	9,247	380,260	Goodman Group (Reit)	7,298
102,350	Rio Tinto Ltd	8,280	82,765	Rio Tinto Ltd	6,740
317,446	Seven Group Holdings Ltd	8,010	377,676	Fortescue Ltd	6,140
332,875	Woolworths Group Ltd	7,456	280,000	United Overseas Bank Ltd	6,112
450,995	Fortescue Ltd	7,362	272,409	Woolworths Group Ltd	6,058
859,341	Transurban Group	7,315	688,956	Transurban Group	5,917
336,500	United Overseas Bank Ltd	7,285	5,739,154	Mapletree Logistics Trust (REIT)	5,763
89,763	Pro Medicus Ltd	7,259	1,068,869	IGO Ltd	5,597
1,520,400	Sembcorp Industries Ltd	5,977	250,851	EBOS Group Ltd	5,135
103,460	Sea Ltd ADR	5,638	3,615,600	ESR Group Ltd	4,991

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES CORE S&P 500 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
3,436,568	Microsoft Corp	1,340,209	4,777,434	Johnson & Johnson	689,426
6,661,279	Apple Inc	1,245,356	2,397,456	Apple Inc	460,940
2,522,622	NVIDIA Corp	834,792	922,599	Microsoft Corp	370,919
5,268,887	Johnson & Johnson	769,064	1,511,423	NVIDIA Corp	286,000
4,585,175	Amazon.com Inc	736,934	1,227,696	Danaher Corp	233,746
1,019,455	Meta Platforms Inc 'A'	413,645	1,092,959	Amazon.com Inc	183,447
2,695,703	Alphabet Inc 'A'	401,767	991,736	Alphabet Inc 'C'	152,177
898,115	Berkshire Hathaway Inc 'B'	342,953	311,326	Meta Platforms Inc 'A'	135,609
2,273,235	Alphabet Inc 'C'	341,462	816,963	Alphabet Inc 'A'	127,216
1,407,284	Tesla Inc	303,081	1,261,223	Activision Blizzard Inc	119,782
304,239	Broadcom Inc	284,177	239,014	Berkshire Hathaway Inc 'B'	93,166
4,378,207	Uber Technologies Inc	276,085	87,742	Broadcom Inc	88,931
383,636	Eli Lilly & Co	264,230	755,817	Exxon Mobil Corp	83,563
1,442,932	Danaher Corp	261,433	441,623	JPMorgan Chase & Co	78,120
1,330,121	JPMorgan Chase & Co	231,906	95,519	Eli Lilly & Co	71,497
425,138	UnitedHealth Group Inc	216,336	266,762	Visa Inc 'A'	69,930
1,958,894	Exxon Mobil Corp	213,196	331,716	Tesla Inc	69,409
726,407	Visa Inc 'A'	190,473	131,009	UnitedHealth Group Inc	65,974
473,641	CrowdStrike Holdings Inc 'A'	180,049	125,919	Mastercard Inc 'A'	54,600
1,533,434	Blackstone Inc	176,243	156,144	Home Depot Inc	52,984

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
201,044	Amazon.com Inc	35,256	401,764	Walmart Inc	25,816
34,773	UnitedHealth Group Inc	17,896	32,914	UnitedHealth Group Inc	17,169
34,782	Goldman Sachs Group Inc	13,338	32,917	Microsoft Corp	13,247
34,773	Microsoft Corp	13,271	32,927	Goldman Sachs Group Inc	12,821
34,787	Home Depot Inc	11,927	32,934	Home Depot Inc	11,049
34,786	Caterpillar Inc	10,656	32,936	Caterpillar Inc	9,860
34,786	Amgen Inc	9,974	32,935	Amgen Inc	9,359
34,795	McDonald's Corp	9,683	32,940	McDonald's Corp	9,196
34,792	Visa Inc 'A'	9,070	32,936	Visa Inc 'A'	8,778
34,804	Salesforce Inc	8,755	32,948	Salesforce Inc	8,461
34,814	Boeing Co	7,033	32,957	Boeing Co	6,700
34,808	Honeywell International Inc	6,899	32,968	American Express Co	6,583
34,815	American Express Co	6,807	32,959	Honeywell International Inc	6,568
34,806	Travelers Cos Inc	6,780	32,957	Travelers Cos Inc	6,542
34,808	Apple Inc	6,505	32,960	Apple Inc	6,271
34,816	JPMorgan Chase & Co	6,023	32,973	JPMorgan Chase & Co	5,816
34,818	International Business Machines Corp	5,853	32,978	International Business Machines Corp	5,596
34,832	Johnson & Johnson	5,531	32,985	Procter & Gamble Co	5,177
34,832	Chevron Corp	5,490	32,989	Johnson & Johnson	5,075
34,831	Procter & Gamble Co	5,488	32,985	Chevron Corp	5,009
34,860	Merck & Co Inc	4,081	206,547	Walgreens Boots Alliance Inc	4,492
31,702	Walmart Inc	4,008	33,019	Merck & Co Inc	3,871
34,886	3M Co	3,448	33,207	Walt Disney Co	3,338
34,893	NIKE Inc 'B'	3,370	33,044	NIKE Inc 'B'	3,291
35,044	Walt Disney Co	3,356	33,049	3M Co	3,226
			47,694	Solventum Corp	3,164
			12,163	Amazon.com Inc	2,298

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024  
iSHARES FTSE MIB UCITS ETF EUR (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
4,345,385	Intesa Sanpaolo SpA	14,280	374,907	UniCredit SpA	9,739
410,985	UniCredit SpA	13,773	1,375,577	Enel SpA	8,284
594,868	Stellantis NV	13,053	2,808,816	Intesa Sanpaolo SpA	7,756
1,997,456	Enel SpA	12,543	395,690	Stellantis NV	7,370
29,951	Ferrari NV	11,338	20,964	Ferrari NV	6,548
611,614	Eni SpA	8,982	406,868	Eni SpA	6,036
317,403	Generali	7,253	256,159	Generali	5,184
168,114	STMicroelectronics NV	6,648	441,031	CNH Industrial NV	4,758
74,621	Prysmian SpA	3,729	115,357	STMicroelectronics NV	4,674
257,704	Tenaris SA	3,465	208,572	Tenaris SA	2,565
54,075	Moncler SpA	3,400	47,757	Prysmian SpA	2,082
368,997	Terna - Rete Elettrica Nazionale	2,781	158,891	Mediobanca Banca di Credito Finanziario SpA	2,074
621,964	Snam SpA	2,722	36,415	Moncler SpA	2,053
163,697	FinecoBank Banca Fineco SpA	2,262	254,269	Terna - Rete Elettrica Nazionale	1,862
166,868	Mediobanca Banca di Credito Finanziario SpA	2,246	407,736	Snam SpA	1,808
359,081	Banco BPM SpA	2,137	108,174	FinecoBank Banca Fineco SpA	1,338
298,749	Nexi SpA	1,929	243,896	Banco BPM SpA	1,245
19,203	Brunello Cucinelli SpA	1,747	103,835	Davide Campari-Milano NV	1,090
381,785	Banca Monte dei Paschi di Siena SpA	1,482	85,815	Poste Italiane SpA	920
122,114	Poste Italiane SpA	1,427	25,439	Banca Generali SpA	899
203,714	Banca Popolare di Sondrio SpA	1,390			

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES MSCI CANADA UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
220,151	Royal Bank of Canada	21,915	248,542	Royal Bank of Canada	23,910
253,869	Toronto-Dominion Bank	15,008	335,255	Toronto-Dominion Bank	19,762
359,284	Enbridge Inc	12,597	243,288	Canadian Natural Resources Ltd	13,720
175,296	Shopify Inc 'A'	11,541	204,626	Shopify Inc 'A'	13,620
132,676	Canadian Pacific Kansas City Ltd	10,628	364,852	Enbridge Inc	12,704
207,680	Canadian Natural Resources Ltd	10,390	159,086	Canadian Pacific Kansas City Ltd	12,563
112,329	Bank of Montreal	9,805	104,774	Canadian National Railway Co	12,409
75,212	Canadian National Railway Co	8,983	122,676	Bank of Montreal	10,673
187,462	Bank of Nova Scotia	8,722	259,169	Brookfield Corp	9,842
188,745	Brookfield Corp	7,647	206,100	Bank of Nova Scotia	9,522
2,853	Constellation Software Inc	7,594	3,440	Constellation Software Inc	8,507
148,551	Canadian Imperial Bank of Commerce	6,759	240,550	Suncor Energy Inc	8,427
177,986	Suncor Energy Inc	6,384	138,857	Alimentation Couche-Tard Inc	7,743
107,199	Alimentation Couche-Tard Inc	6,217	328,371	Manulife Financial Corp	7,195
157,224	TC Energy Corp	6,033	158,146	Canadian Imperial Bank of Commerce	6,973
247,128	Manulife Financial Corp	5,685	176,478	TC Energy Corp	6,588
78,876	Stantec Inc	5,480	100,893	Sun Life Financial Inc	5,056
73,057	Agnico Eagle Mines Ltd	4,430	303,731	Barrick Gold Corp	4,974
26,542	Intact Financial Corp	4,300	87,930	Nutrien Ltd	4,933
250,048	Barrick Gold Corp	4,258	256,388	Cenovus Energy Inc	4,900
80,729	Sun Life Financial Inc	4,086	30,044	Intact Financial Corp	4,694
196,751	Cenovus Energy Inc	3,817	84,021	Agnico Eagle Mines Ltd	4,682
69,745	Nutrien Ltd	3,793	57,553	National Bank of Canada	4,279
48,604	National Bank of Canada	3,708	28,914	Thomson Reuters Corp	4,215
49,047	Restaurant Brands International Inc	3,550	33,205	Franco-Nevada Corp	4,125
27,691	Franco-Nevada Corp	3,457	4,269	Fairfax Financial Holdings Ltd	4,087
179,971	MEG Energy Corp	3,447	38,816	CGI Inc	4,019
97,074	Pembina Pipeline Corp	3,400	55,273	Restaurant Brands International Inc	3,919
65,988	Wheaton Precious Metals Corp	3,371	50,941	Dollarama Inc	3,917
22,027	Thomson Reuters Corp	3,312	77,152	Wheaton Precious Metals Corp	3,708
39,964	Dollarama Inc	3,239	84,973	Fortis Inc	3,378
30,089	CGI Inc	3,164	78,015	Teck Resources Ltd 'B'	3,364
75,644	Fortis Inc	3,028			
2,822	Fairfax Financial Holdings Ltd	2,907			

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES MSCI EM ASIA UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
1,040,000	Taiwan Semiconductor Manufacturing Co Ltd	29,145	1,044,000	Taiwan Semiconductor Manufacturing Co Ltd	21,988
445,100	Tencent Holdings Ltd	20,393	270,400	Tencent Holdings Ltd	11,323
3,556,465	iShares MSCI China A UCITS ETF	14,891	202,843	Samsung Electronics Co Ltd	10,949
196,019	Samsung Electronics Co Ltd	11,222	1,091,200	Alibaba Group Holding Ltd	10,792
12,811	Ecopro Co Ltd	8,277	1,673,972	Power Grid Corp of India Ltd	4,241
698,200	Alibaba Group Holding Ltd	6,861	14,413	Nestle India Ltd	3,192
56,349	PDD Holdings Inc ADR	6,741	45,461	Celltrion Healthcare Co Ltd	3,026
2,178,584	Power Grid Corp of India Ltd	4,350	198,200	Meituan 'B'	2,836
27,951	Celltrion Inc	3,998	193,857	ICICI Bank Ltd	2,471
105,216	Reliance Industries Ltd	3,677	19,645	PDD Holdings Inc ADR	2,447
156,731	Nestle India Ltd	3,572	3,881,000	China Construction Bank Corp 'H'	2,356
1,128,588	Power Finance Corp Ltd	3,499	66,424	Reliance Industries Ltd	2,329
22,213	SK Hynix Inc	3,477	486,759	iShares MSCI China A UCITS ETF	2,027
35,498	Alchip Technologies Ltd	3,469	4,254,839	Innolux Corp	1,858
140,000	Asia Vital Components Co Ltd	3,315	100,150	HDFC Bank Ltd	1,822
534,000	Hon Hai Precision Industry Co Ltd	3,238	86,100	NetEase Inc	1,741
6,161,000	Industrial & Commercial Bank of China Ltd 'H'	3,161	38,112	Tata Consultancy Services Ltd	1,699
232,408	ICICI Bank Ltd	3,113	13,336	SK Hynix Inc	1,673
4,270,000	China Construction Bank Corp 'H'	3,072	238,696	Berger Paints India Ltd	1,638
203,500	Meituan 'B'	3,059	483,991	Power Finance Corp Ltd	1,594

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC)

Purchases		Cost CHF'000	Sales		Proceeds CHF'000
Quantity	Investment		Quantity	Investment	
1,802	ASML Holding NV	1,439	11,750	CRH Plc	567
1,275	LVMH Moet Hennessy Louis Vuitton SE	937	2,963	Flutter Entertainment Plc	507
4,841	SAP SE	764	6,138	TotalEnergies SE	353
63,507	Nordea Bank Abp	629	398	ASML Holding NV	309
10,577	TotalEnergies SE	628	7,318	Sampo Oyj 'A'	306
3,505	Siemens AG	566	273	LVMH Moet Hennessy Louis Vuitton SE	212
2,539	Schneider Electric SE	494	4,793	Smurfit Kappa Group Plc	193
1,835	Allianz SE	441	4,680	Prosus NV	185
2,489	Air Liquide SA	409	6,638	UniCredit SpA	174
9,328	Sampo Oyj 'A'	356	1,029	SAP SE	164
29,751	Iberdrola SA	304	17,026	CNH Industrial NV	158
1,595	Safran SA	287	586	Allianz SE	145
2,395	Vinci SA	255	3,660	QIAGEN NV	130
4,682	Anheuser-Busch InBev SA	254	11,579	Iberdrola SA	130
602	L'Oreal SA	248	26,402	Aegon NV	119
2,866	Sanofi SA	241	730	Siemens AG	119
7,899	UniCredit SpA	227	1,024	Vinci SA	112
10,667	Stellantis NV	217	8,826	ING Groep NV	111
2,440	Sanofi SA	213	526	Schneider Electric SE	100
15,765	ING Groep NV	213	493	Air Liquide SA	88

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
14,943	ASML Holding NV	8,956	26,675	ASML Holding NV	19,434
204,498	Sampo Oyj 'A'	8,105	168,144	BlackRock ICS Euro Liquidity Fund	17,038
288,515	Klepierre SA (Reit)	7,695	20,969	LVMH Moet Hennessy Louis Vuitton SE	15,553
19,553	Ferrari NV	7,269	67,189	Schneider Electric SE	15,252
38,404	Air Liquide SA	6,824	59,678	Flutter Entertainment Plc	10,643
615,721	Banco Bilbao Vizcaya Argentaria SA	6,134	59,432	SAP SE	9,163
1,204,320	Banco Santander SA	5,809	177,148	Sampo Oyj 'A'	7,791
7,174	LVMH Moet Hennessy Louis Vuitton SE	4,830	329,328	Corp ACCIONA Energias Renovables SA	6,659
45,352	Gecina SA (Reit)	4,494	38,221	Schneider Electric SE	6,498
25,179	Schneider Electric SE	3,581	148,706	Industria de Diseno Textil SA	5,735
27,405	SAP SE	3,399	172,080	Prosus NV	5,389
226,421	EDP Renovaveis SA	3,300	686,047	Terna - Rete Elettrica Nazionale	5,246
29,691	Vinci SA	3,042	70,956	Talanx AG	5,058
27,258	Sanofi SA	2,689	41,804	Vinci SA	4,758
53,095	Covivio SA (Reit)	2,544	12,045	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,628
6,174	L'Oreal SA	2,398	347,938	ING Groep NV	4,574
17,766	Siemens AG	2,269	32,198	Acciona SA	4,176
62,110	Industria de Diseno Textil SA	2,224	245,890	Alstom SA	4,123
10,143	Allianz SE	2,209	128,693	AXA SA	3,694
305,932	Terna - Rete Elettrica Nazionale	2,200	56,019	Amundi SA	3,692

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES MSCI EMU SMALL CAP UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
908,699	TUI AG	6,436	10,376,776	Banco de Sabadell SA	19,523
447,823	Enagas SA	6,236	398,071	Rexel SA	9,418
458,312	Valeo SE	5,814	115,057	CTS Eventim AG & Co KGaA	9,132
4,194,695	Banco de Sabadell SA	5,586	84,694	BE Semiconductor Industries NV	8,986
1,428,848	Banca Monte dei Paschi di Siena SpA	5,440	1,706,438	Banco BPM SpA	8,638
183,827	Pluxee NV	5,408	479,780	Leonardo SpA	6,744
395,705	Just Eat Takeaway.com NV	5,247	164,608	ASR Nederland NV	6,645
425,733	Worldline SA	5,198	396,551	InPost SA	6,373
38,189	Gaztransport Et Technigaz SA	4,883	65,948	MorphoSys AG	4,484
469,417	Merlin Properties Socimi SA (Reit)	4,771	420,396	Banca Mediolanum SpA	4,405
146,368	SPIE SA	4,722	250,029	Applus Services SA	3,172
168,444	SCOR SE	4,704	1,266,296	Air France-KLM	2,884
245,788	Air France-KLM	4,251	27,768	HOCHTIEF AG	2,748
101,041	Aalberts NV	4,114	169,804	Euronav NV	2,653
77,276	BAWAG Group AG	4,071	29,192	Vitesco Technologies Group AG	2,132
37,435	Wacker Chemie AG	3,792	58,985	Atoss Software AG	1,888
68,372	ANDRITZ AG	3,747	21,652	BAWAG Group AG	1,751
172,288	Technip Energies NV	3,692	58,555	Uponor Oyj	1,676
946,179	Mandatum Oyj	3,665	50,891	Rubis SCA	1,543
181,425	Elis SA	3,662	90,069	Synlab AG	1,496

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES MSCI EMU USD HEDGED UCITS ETF (ACC)

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
2,579	ASML Holding NV	2,113	3,294	ASML Holding NV	2,462
1,801	LVMH Moet Hennessy Louis Vuitton SE	1,476	2,218	LVMH Moet Hennessy Louis Vuitton SE	1,768
122,424	Nordea Bank Abp	1,386	23,018	TotalEnergies SE	1,534
6,876	SAP SE	1,146	26,979	CRH Plc	1,454
5,011	Siemens AG	868	8,407	SAP SE	1,338
11,987	TotalEnergies SE	816	6,720	Flutter Entertainment Plc	1,298
18,549	Sampo Oyj 'A'	791	86,154	Sampo Oyj 'A'	1,150
7,558	Sanofi SA	762	6,126	Siemens AG	1,033
3,531	Air Liquide SA	661	9,096	Sanofi SA	922
46,312	Iberdrola SA	518	4,228	Air Liquide SA	788
2,263	Safran SA	442	61,916	Iberdrola SA	774
1,813	Schneider Electric SE	426	17,912	Prosus NV	747
6,834	Anheuser-Busch InBev SA	407	24,167	UniCredit SpA	707
185,035	Banco de Sabadell SA	390	4,996	Vinci SA	596
3,276	BE Semiconductor Industries NV	385	1,289	L'Oreal SA	580
3,173	Vinci SA	373	36,831	ING Groep NV	540
781	L'Oreal SA	365	2,157	Allianz SE	537
8,140	QIAGEN NV	364	2,910	Schneider Electric SE	515
799	L'Oreal SA	356	2,742	Safran SA	512
2,026	Airbus SE	329	7,272	BNP Paribas SA	471

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES MSCI JAPAN UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
456,200	Toyota Motor Corp	9,791	126,800	Toyota Motor Corp	2,346
23,500	Tokyo Electron Ltd	4,843	57,596	Toshiba Corp	1,808
52,300	Sony Group Corp	4,608	175,600	Mitsubishi UFJ Financial Group Inc	1,577
476,900	Mitsubishi UFJ Financial Group Inc	4,587	35,200	Mitsubishi Corp	1,471
8,400	Keyence Corp	3,711	15,200	Sony Group Corp	1,296
41,100	Hitachi Ltd	3,383	20,300	Sumitomo Mitsui Financial Group Inc	990
69,700	Recruit Holdings Co Ltd	3,083	2,400	Keyence Corp	969
76,500	Shin-Etsu Chemical Co Ltd	2,991	5,600	Tokyo Electron Ltd	836
51,300	Sumitomo Mitsui Financial Group Inc	2,842	49,000	MISUMI Group Inc	836
90,900	Tokio Marine Holdings Inc	2,760	23,500	Shin-Etsu Chemical Co Ltd	787
126,600	Mitsubishi Corp	2,750	27,832	JSR Corp	774
79,200	Daiichi Sankyo Co Ltd	2,494	11,200	Hitachi Ltd	754
44,800	SoftBank Group Corp	2,403	48,600	Honda Motor Co Ltd	730
45,000	Nintendo Co Ltd	2,363	1,194	Japan Metropolitan Fund Invest (REIT)	710
52,500	Mitsui & Co Ltd	2,267	803	GLP J-Reit (REIT)	673
50,800	ITOCHU Corp	2,246	675	KDX Realty Investment Corp (REIT)	655
181,400	Honda Motor Co Ltd	2,129	17,200	Recruit Holdings Co Ltd	612
103,800	Mizuho Financial Group Inc	1,960	22,100	Daiichi Sankyo Co Ltd	601
7,400	Fast Retailing Co Ltd	1,952	32,898	Tobu Railway Co Ltd	599
69,300	Takeda Pharmaceutical Co Ltd	1,926	357	Daiwa Securities Group Inc	587
65,600	KDDI Corp	1,923			
14,600	Hoya Corp	1,740			
11,600	Daikin Industries Ltd	1,722			
99,200	Denso Corp	1,697			
13,900	SCREEN Holdings Co Ltd	1,695			

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES MSCI KOREA UCITS ETF USD (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
3,077,218	Samsung Electronics Co Ltd	165,749	2,983,953	Samsung Electronics Co Ltd	164,390
409,132	SK Hynix Inc	40,386	396,127	SK Hynix Inc	41,344
530,869	Samsung Electronics Co Ltd (Pref)	23,405	515,053	Samsung Electronics Co Ltd (Pref)	22,944
53,790	POSCO Holdings Inc	20,948	52,080	POSCO Holdings Inc	17,675
41,225	Samsung SDI Co Ltd	16,143	95,521	NAVER Corp	15,220
98,357	NAVER Corp	15,344	100,071	Hyundai Motor Co	14,416
103,049	Hyundai Motor Co	14,845	190,384	Kia Corp	12,940
37,009	LG Chem Ltd	14,692	39,908	Samsung SDI Co Ltd	12,860
36,782	LG Energy Solution Ltd	13,393	94,612	Celltrion Inc	12,499
20,592	Ecopro Co Ltd	13,297	35,821	LG Chem Ltd	12,443
106,596	Celltrion Inc	12,588	280,282	KB Financial Group Inc	11,503
196,181	Kia Corp	12,508	33,383	LG Energy Solution Ltd	10,412
288,390	KB Financial Group Inc	12,325	319,758	Shinhan Financial Group Co Ltd	9,213
330,707	Shinhan Financial Group Co Ltd	9,236	227,132	Kakao Corp	8,999
234,529	Kakao Corp	8,375	44,744	Hyundai Mobis Co Ltd	7,446
46,067	Hyundai Mobis Co Ltd	8,085	35,589	Ecopro BM Co Ltd	7,440
36,787	Ecopro BM Co Ltd	7,756	12,861	Samsung Biologics Co Ltd	7,125
13,290	Samsung Biologics Co Ltd	7,445	216,377	Hana Financial Group Inc	7,109
222,782	Hana Financial Group Inc	7,295	17,951	Ecopro Co Ltd	6,660
23,374	POSCO Future M Co Ltd	6,216	77,695	LG Electronics Inc	5,788

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES MSCI MEXICO CAPPED UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
13,050,960	Cemex SAB de CV	9,003	11,520,448	BlackRock ICS US Dollar Liquidity Fund	11,520
896,834	Grupo Financiero Banorte SAB de CV 'O'	7,965	10,254,461	America Movil SAB de CV	9,694
665,216	Fomento Economico Mexicano SAB de CV	7,722	11,661,851	Cemex SAB de CV	8,042
1,808,022	Wal-Mart de Mexico SAB de CV	6,794	619,338	Grupo Financiero Banorte SAB de CV 'O'	6,104
6,568,863	America Movil SAB de CV	5,999	463,452	Fomento Economico Mexicano SAB de CV	5,722
1,076,381	Grupo Mexico SAB de CV	5,586	1,250,334	Wal-Mart de Mexico SAB de CV	4,918
575,688	Prologis Property Mexico SA de CV (Reit)	2,398	743,400	Grupo Mexico SAB de CV	4,175
136,134	Grupo Aeroportuario del Pacifico SAB de CV 'B'	2,318	94,388	Grupo Aeroportuario del Pacifico SAB de CV 'B'	1,641
457,570	Grupo Bimbo SAB de CV	2,022	51,084	Grupo Aeroportuario del Sureste SAB de CV 'B'	1,527
214,140	Grupo Aeroportuario del Centro Norte SAB de CV	1,956	531,411	Grupo Financiero Inbursa SAB de CV 'O'	1,418
64,296	Grupo Aeroportuario del Sureste SAB de CV 'B'	1,907	319,509	Grupo Bimbo SAB de CV	1,412
179,402	Arca Continental SAB de CV	1,780	127,277	Arca Continental SAB de CV	1,324
181,761	Coca-Cola Femsa SAB de CV	1,632	133,688	Grupo Carso SAB de CV	1,159
194,995	Grupo Carso SAB de CV	1,560	125,601	Coca-Cola Femsa SAB de CV	1,155
590,404	Grupo Financiero Inbursa SAB de CV 'O'	1,493	692,547	Fibra Uno Administracion SA de CV (Reit)	1,108
1,011,376	Fibra Uno Administracion SA de CV (Reit)	1,486	1,347,318	Grupo Televisa SAB	880
63,900	Gruma SAB de CV 'B'	1,155	44,199	Gruma SAB de CV 'B'	821
527,568	Kimberly-Clark de Mexico SAB de CV 'A'	1,105	364,959	Kimberly-Clark de Mexico SAB de CV 'A'	799
68,717	Industrias Penoles SAB de CV	962	47,515	Industrias Penoles SAB de CV	736
267,356	Banco del Bajio SA	872	184,856	Banco del Bajio SA	648
1,090,804	Alfa SAB de CV 'A'	716			

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES MSCI UK SMALL CAP UCITS ETF

Purchases		Cost GBP'000	Sales		Proceeds GBP'000
Quantity	Investment		Quantity	Investment	
218,373	Synthomer Plc	2,688	793,757	Melrose Industries Plc	4,069
602,595	British Land Co Plc (Reit)	2,015	76,844	Dechra Pharmaceuticals Plc	2,969
114,407	Johnson Matthey Plc	1,807	433,725	Synthomer Plc	2,796
1,000,671	abrdn Plc	1,559	316,445	TUI AG	1,826
297,380	St James's Place Plc	1,493	90,673	Smart Metering Systems Plc	828
293,265	Ocado Group Plc	1,101	147,588	B&M European Value Retail SA	819
133,736	B&M European Value Retail SA	730	38,196	EMIS Group Plc	735
29,151	Diversified Energy Co Plc	593	44,499	Intermediate Capital Group Plc	726
127,839	Darktrace Plc	545	133,015	Rightmove Plc	710
31,807	Intermediate Capital Group Plc	541	39,950	IMI Plc	648
194,545	Marks & Spencer Group Plc	514	593,081	Diversified Energy Co Plc	613
49,822	UNITE Group Plc (Reit)	507	105,179	Beazley Plc	606
28,910	IMI Plc	485	249,168	ConvaTec Group Plc	575
25,083	Weir Group Plc	471	53,846	Hiscox Ltd	565
83,420	Rightmove Plc	470	76,069	IG Group Holdings Plc	532
12,954	Diploma Plc	449	136,158	Tyman Plc	513
180,285	ConvaTec Group Plc	438	27,916	Weir Group Plc	507
222,723	LondonMetric Property Plc (Reit)	423	211,713	Marks & Spencer Group Plc	499
50,875	Howden Joinery Group Plc	410	100,937	Investec Plc	496
133,152	DS Smith Plc	409	14,417	Diploma Plc	441

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES MSCI UK UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	GBP'000	Quantity	Investment	GBP'000
46,342	CRH Plc	2,040	126,852	Shell Plc	3,265
9,085	Flutter Entertainment Plc	1,430	27,150	AstraZeneca Plc	2,843
5,736	AstraZeneca Plc	645	46,342	CRH Plc	2,709
71,373	National Grid Plc	517	361,957	HSBC Holdings Plc	2,244
89,414	Melrose Industries Plc	462	44,052	Unilever Plc	1,715
4,795	London Stock Exchange Group Plc	426	320,924	BP Plc	1,533
22,566	Mondi Plc	405	39,177	Diageo Plc	1,126
118,221	Haleon Plc	389	19,787	Rio Tinto Plc	1,075
8,149	Unilever Plc	339	71,898	GSK Plc	1,057
17,910	GSK Plc	291	42,402	British American Tobacco Plc	1,031
10,174	Shell Plc	284	33,211	RELX Plc	1,008
4,350	Rio Tinto Plc	232	185,447	Glencore Plc	862
31,401	HSBC Holdings Plc	211	7,676	London Stock Exchange Group Plc	678
63,877	NatWest Group Plc	189	12,529	Reckitt Benckiser Group Plc	675
5,806	RELX Plc	186	66,342	National Grid Plc	660
6,581	Diageo Plc	186	30,617	Compass Group Plc	639
7,252	British American Tobacco Plc	180	53,777	BAE Systems Plc	589
33,309	BP Plc	162	1,207,110	Lloyds Banking Group Plc	541
10,461	BAE Systems Plc	130	31,832	Mondi Plc	504
34,743	Rolls-Royce Holdings Plc	115	16,097	Experian Plc	485
			22,230	Anglo American Plc	463
			287,029	Barclays Plc	434
			48,192	Prudential Plc	419
			147,529	Rolls-Royce Holdings Plc	406
			7,672	Ashtead Group Plc	393
			17,054	3i Group Plc	385
			128,834	Tesco Plc	366

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.



# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES MSCI USA SMALL CAP ESG ENHANCED UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
154,981	Williams-Sonoma Inc	36,006	204,363	Williams-Sonoma Inc	46,827
173,400	KBR Inc	11,388	57,211	EMCOR Group Inc	18,419
384,468	UGI Corp	9,233	127,085	Federal Realty Investment Trust (Reit)	12,697
446,482	Invesco Ltd	6,664	6,419	MicroStrategy Inc 'A'	8,666
83,043	Howard Hughes Holdings Inc	6,518	134,285	Pure Storage Inc 'A'	7,306
104,096	Hasbro Inc	6,219	39,954	Badger Meter Inc	6,783
131,578	Rexford Industrial Realty Inc (Reit)	6,200	22,062	Shockwave Medical Inc	6,757
56,442	Whirlpool Corp	6,192	20,443	Karuna Therapeutics Inc	6,190
115,368	Core & Main Inc 'A'	6,012	98,924	Sprouts Farmers Market Inc	5,902
59,060	Selective Insurance Group Inc	5,980	249,064	MDU Resources Group Inc	5,880
57,456	Federal Realty Investment Trust (Reit)	5,843	25,955	Acuity Brands Inc	5,759
30,547	Vail Resorts Inc	5,729	69,272	Triton International Ltd	5,537
417,304	EnLink Midstream LLC	5,601	96,432	DT Midstream Inc	5,526
90,094	DT Midstream Inc	5,423	180,880	Flex Ltd	5,255
43,810	GATX Corp	5,409	432,445	Equitrans Midstream Corp	5,162
85,381	ONE Gas Inc	5,337	425,317	Physicians Realty Trust (REIT)	4,966
46,092	Ryder System Inc	5,288	385,482	EnLink Midstream LLC	4,875
112,968	Webster Financial Corp	5,201	94,210	Avnet Inc	4,803
142,037	Harley-Davidson Inc	5,057	20,601	Comfort Systems USA Inc	4,747
163,737	Zurn Elkay Water Solutions Corp	4,929	112,984	Vertiv Holdings Co 'A'	4,740

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES MSCI USA UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
175,567	Microsoft Corp	70,011	93,936	Apple Inc	16,878
376,976	Apple Inc	69,561	32,505	Microsoft Corp	12,998
95,922	NVIDIA Corp	45,317	24,401	NVIDIA Corp	9,412
234,256	Amazon.com Inc	39,003	42,816	Amazon.com Inc	7,428
55,175	Meta Platforms Inc 'A'	24,117	11,060	Meta Platforms Inc 'A'	4,939
146,249	Alphabet Inc 'A'	21,531	28,154	Alphabet Inc 'C'	4,376
128,205	Alphabet Inc 'C'	19,035	27,246	Alphabet Inc 'A'	4,218
71,557	Tesla Inc	14,154	2,203	Broadcom Inc	2,827
20,080	Eli Lilly & Co	13,918	3,709	Eli Lilly & Co	2,708
14,869	Broadcom Inc	13,694	13,152	Tesla Inc	2,524
32,629	Berkshire Hathaway Inc 'B'	12,705	13,322	JPMorgan Chase & Co	2,495
71,063	JPMorgan Chase & Co	12,510	21,284	Exxon Mobil Corp	2,451
22,842	UnitedHealth Group Inc	11,517	6,026	Berkshire Hathaway Inc 'B'	2,385
101,156	Exxon Mobil Corp	10,950	4,265	UnitedHealth Group Inc	2,103
39,404	Visa Inc 'A'	10,589	7,687	Visa Inc 'A'	2,074
60,316	Johnson & Johnson	9,404	3,962	Mastercard Inc 'A'	1,777
20,592	Mastercard Inc 'A'	9,206	11,566	Johnson & Johnson	1,751
58,101	Procter & Gamble Co	9,134	10,810	Procter & Gamble Co	1,723
24,578	Home Depot Inc	8,481	4,594	Home Depot Inc	1,564
11,128	Costco Wholesale Corp	7,780	9,608	Chevron Corp	1,539

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### iSHARES NASDAQ 100 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
956,372	Linde Plc	446,679	1,682,179	Apple Inc	321,345
761,942	Microsoft Corp	295,950	748,582	Microsoft Corp	285,142
1,554,464	Apple Inc	291,538	456,308	Linde Plc	213,363
205,698	Broadcom Inc	212,252	1,014,190	Amazon.com Inc	158,542
865,136	Tesla Inc	200,570	488,293	NVIDIA Corp	155,634
1,093,213	Amazon.com Inc	175,975	662,213	Alphabet Inc 'C'	92,950
493,898	NVIDIA Corp	175,899	609,551	Alphabet Inc 'A'	84,457
347,100	Meta Platforms Inc 'A'	139,965	185,951	Meta Platforms Inc 'A'	79,675
128,991	Costco Wholesale Corp	88,523	90,840	Broadcom Inc	67,631
596,568	Alphabet Inc 'A'	87,980	176,444	Seagen Inc	40,286
572,593	Alphabet Inc 'C'	85,225	192,236	Tesla Inc	37,532
128,873	Adobe Inc	71,856	48,606	Costco Wholesale Corp	33,815
477,491	Advanced Micro Devices Inc	70,019	57,372	Adobe Inc	30,626
401,322	PepsiCo Inc	67,876	54,569	Netflix Inc	30,314
120,169	Roper Technologies Inc	65,113	10,223,225	Sirius XM Holdings Inc	29,890
121,465	Netflix Inc	63,394	179,308	Advanced Micro Devices Inc	27,841
1,170,146	Cisco Systems Inc	58,629	174,459	Splunk Inc	27,341
328,515	T-Mobile US Inc	52,149	156,758	PepsiCo Inc	26,657
1,308,161	Intel Corp	52,114	479,937	Cisco Systems Inc	23,855
326,744	QUALCOMM Inc	49,652	559,951	Comcast Corp 'A'	23,550
81,158	Intuit Inc	48,826			
61,067	Super Micro Computer Inc	48,646			
270,917	Texas Instruments Inc	46,162			
160,938	Amgen Inc	45,906			

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES NIKKEI 225 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	JPY'000	Quantity	Investment	JPY'000
35,600	Fast Retailing Co Ltd	1,363,632	19900	Fast Retailing Co Ltd	737678
35,600	Tokyo Electron Ltd	1,043,976	19900	Tokyo Electron Ltd	524534
9,800	Disco Corp	562,006	38700	SoftBank Group Corp	260630
20,900	Lasertec Corp	540,220	47900	Advantest Corp	258911
70,200	SoftBank Group Corp	528,480	38800	KDDI Corp	174835
84,400	Advantest Corp	517,140	32700	Shin-Etsu Chemical Co Ltd	172837
25,500	Nitori Holdings Co Ltd	501,510	6200	Daikin Industries Ltd	141559
58,900	Shin-Etsu Chemical Co Ltd	348,108	32700	FANUC Corp	134388
70,300	KDDI Corp	317,165	19900	TDK Corp	127595
11,500	Daikin Industries Ltd	259,059	32800	Terumo Corp	120241
35,600	TDK Corp	255,457	19800	Recruit Holdings Co Ltd	111696
58,900	FANUC Corp	252,159	24100	Kyocera Corp	104553
54,700	Terumo Corp	234,189	19900	Chugai Pharmaceutical Co Ltd	100805
35,600	Recruit Holdings Co Ltd	222,611	32900	Toyota Motor Corp	95609
48,300	Socionext Inc	205,151	19900	Daiichi Sankyo Co Ltd	85961
35,600	Chugai Pharmaceutical Co Ltd	196,358	6200	Sony Group Corp	79234
84,900	Kyocera Corp	194,178	6100	Nitto Denko Corp	66811
48,300	ZOZO Inc	184,186	31500	NTT Data Group Corp	64341
58,900	Toyota Motor Corp	174,008	35600	Honda Motor Co Ltd	64127
52,400	Mercari Inc	160,677	6200	Secom Co Ltd	63804
35,700	Daiichi Sankyo Co Ltd	156,979			
11,600	Sony Group Corp	154,361			

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# iSHARES VII PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 July 2024

### ISHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
114,581	Microsoft Corp	46,105	89,132	Apple Inc	17,487
204,906	Apple Inc	38,750	69,070	NVIDIA Corp	17,367
156,600	Amazon.com Inc	26,457	40,360	Microsoft Corp	16,287
75,059	NVIDIA Corp	26,102	48,040	Amazon.com Inc	8,296
34,830	Meta Platforms Inc 'A'	14,702	13,111	Meta Platforms Inc 'A'	5,932
88,058	Alphabet Inc 'A'	13,079	35,446	Alphabet Inc 'A'	5,549
53,421	Tesla Inc	11,222	30,864	Alphabet Inc 'C'	4,868
73,617	Alphabet Inc 'C'	11,027	5,562	Costco Wholesale Corp	4,259
56,391	JPMorgan Chase & Co	10,299	5,220	Eli Lilly & Co	4,041
35,602	Visa Inc 'A'	9,570	18,934	Tesla Inc	3,714
12,515	Eli Lilly & Co	8,951	19,045	JPMorgan Chase & Co	3,470
9,981	Costco Wholesale Corp	6,920	10,554	Visa Inc 'A'	2,792
14,901	Mastercard Inc 'A'	6,650	7,645	Home Depot Inc	2,690
87,333	Uber Technologies Inc	6,463	4,663	UnitedHealth Group Inc	2,394
26,655	Union Pacific Corp	6,262	5,365	Mastercard Inc 'A'	2,366
11,915	UnitedHealth Group Inc	6,193	3,129	Broadcom Inc	2,348
9,786	Broadcom Inc	5,917	22,816	Morgan Stanley	2,150
32,913	AbbVie Inc	5,461	13,465	Procter & Gamble Co	2,148
45,028	Merck & Co Inc	5,364	29,039	Charles Schwab Corp	2,074
84,764	Coca-Cola Co	5,178	8,416	Union Pacific Corp	1,982

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# iSHARES VII PLC

## INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

Fund name	Launch date	2023		2022		2021	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	Jun-09	4.26	4.24	(3.88)	(3.79)	(0.66)	(0.61)
iShares \$ Treasury Bond 3-7yr UCITS ETF	Jun-09	4.50	4.35	(9.48)	(9.31)	(2.43)	(2.40)
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	Jun-09	3.72	3.39	(15.09)	(14.80)	(3.20)	(3.19)
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Jun-09	3.50	3.62	(4.28)	(4.09)	(0.85)	(0.66)
iShares € Govt Bond 3-7yr UCITS ETF	Jun-09	6.09	6.22	(12.22)	(12.05)	(1.66)	(1.49)
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Jun-09	8.89	9.04	(20.09)	(19.94)	(3.31)	(3.13)
iShares Core EURO STOXX 50 UCITS ETF	Jan-10	22.78	22.23	(9.04)	(9.49)	23.98	23.34
iShares Core FTSE 100 UCITS ETF GBP (Acc)	Jan-10	7.77	7.90	4.62	4.67	18.28	18.40
iShares Core MSCI EMU UCITS ETF	Jan-10	19.29	18.78	(12.03)	(12.47)	22.73	22.16
iShares Core MSCI Pacific ex-Japan UCITS ETF	Jan-10	6.26	6.44	(6.10)	(5.94)	4.65	4.68
iShares Core S&P 500 UCITS ETF	May-10	25.92	25.67	(18.35)	(18.51)	28.36	28.16
iShares Dow Jones Industrial Average UCITS ETF	Jan-10	15.42	15.43	(7.45)	(7.44)	20.18	20.28
iShares FTSE MIB UCITS ETF EUR (Acc)	Jan-10	33.85	32.83	(9.66)	(10.32)	26.93	26.20
iShares MSCI Canada UCITS ETF	Jan-10	15.09	15.44	(13.16)	(12.87)	25.70	25.98
iShares MSCI EM Asia UCITS ETF	Aug-10	7.57	7.76	(21.00)	(21.11)	(5.20)	(5.08)
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	Jun-15	16.34	16.09	(12.38)	(12.57)	22.01	21.87
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	Jul-21	17.54	17.15	(15.04)	(15.38)	5.48	5.53
iShares MSCI EMU Small Cap UCITS ETF	Jul-09	14.28	14.02	(16.80)	(17.11)	23.33	23.35
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	Jun-15	22.23	22.08	(9.70)	(9.88)	23.43	23.24
iShares MSCI Japan UCITS ETF	Jan-10	19.81	20.32	(16.99)	(16.65)	1.23	1.71
iShares MSCI Korea UCITS ETF USD (Acc)	Aug-10	21.79	22.91	(29.23)	(28.99)	(8.41)	(8.03)
iShares MSCI Mexico Capped UCITS ETF	Aug-10	40.05	40.92	(2.60)	(2.02)	21.85	22.53
iShares MSCI UK Small Cap UCITS ETF	Jul-09	9.15	9.76	(22.82)	(22.40)	13.92	14.54
iShares MSCI UK UCITS ETF	Jan-10	7.24	7.66	6.74	7.15	19.16	19.59
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	Jul-09	15.63	15.53	(16.94)	(16.79)	18.86	19.11
iShares MSCI USA UCITS ETF	Jan-10	26.74	26.49	(19.81)	(19.85)	26.36	26.45
iShares NASDAQ 100 UCITS ETF	Jan-10	54.43	54.70	(32.67)	(32.56)	26.95	27.24
iShares Nikkei 225 UCITS ETF	Jan-10	30.01	30.40	(8.05)	(7.75)	5.91	6.31
iShares S&P 500 Paris-Aligned Climate UCITS ETF	Apr-21	30.28	30.14	(22.73)	(22.86)	18.76	18.75

Past performance is not indicative of current or future performance. The performance data does not include commission or fees on the issue or redemption of shares.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

The fund's prospectus, the key information document (KID), the articles, the annual and semi-annual reports and the list of purchases and sales are available free of charge from the representative in Switzerland.

# iSHARES VII PLC

## INFORMATION FOR INVESTORS IN FRANCE (UNAUDITED)

The PEA (Plan d'Épargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 July 2024, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares Core EURO STOXX 50 UCITS ETF	97.07
iShares Core MSCI EMU UCITS ETF	92.99
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	95.21

## TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

## TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 July 2024. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund	Currency	Value '000	Fund	Currency	Value '000
iShares Core EURO STOXX 50 UCITS ETF	EUR	1,080	iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	57
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP	2,149	iShares MSCI Japan UCITS ETF	USD	17
iShares Core MSCI EMU UCITS ETF	EUR	1,414	iShares MSCI Korea UCITS ETF USD (Acc)	USD	1,333
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD	322	iShares MSCI Mexico Capped UCITS ETF	USD	42
iShares Core S&P 500 UCITS ETF	USD	786	iShares MSCI UK Small Cap UCITS ETF	GBP	213
iShares Dow Jones Industrial Average UCITS ETF	USD	18	iShares MSCI UK UCITS ETF	GBP	73
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR	109	iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	USD	288
iShares MSCI Canada UCITS ETF	USD	31	iShares MSCI USA UCITS ETF	USD	34
iShares MSCI EM Asia UCITS ETF	USD	795	iShares NASDAQ 100 UCITS ETF	USD	213
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	34	iShares Nikkei 225 UCITS ETF	JPY	1,727
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	516	iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD	23
iShares MSCI EMU Small Cap UCITS ETF	EUR	580			

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

## iSHARES VII PLC

### **SOFT COMMISSIONS (UNAUDITED) (continued)**

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial year ended 31 July 2024.

### **CROSS INVESTMENTS (UNAUDITED)**

As at 31 July 2024, there were no cross-umbrella investments held by any Fund within the Entity.

### **GLOBAL EXPOSURE (UNAUDITED)**

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

### **LEVERAGE (UNAUDITED)**

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.



# iSHARES VII PLC

## REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "ManCo"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

### Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and (b) the ManCo's board of directors (the "ManCo's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo's Board. The most recent review found no fundamental issues. The remuneration disclosure is produced and owned by the MDCC and the Manager's Board.

No material changes were made to the remuneration policy in 2023.

### a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator.
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulation.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

# iSHARES VII PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### a) MDCC (continued)

The MDCC held 7 meetings during 2023. The MDCC charter is available on BlackRock, Inc.'s website ([www.blackrock.com](http://www.blackrock.com)).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

### b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

### Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

# iSHARES VII PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### b) The ManCo's Board (continued)

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

### Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

### Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);

# iSHARES VII PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### Link between pay and performance (continued)

- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin<sup>1</sup> and Organic Revenue Growth<sup>2</sup>. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

<sup>1</sup>As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

<sup>2</sup>Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in Dollars)

# iSHARES VII PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### Link between pay and performance (continued)

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

### Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the ManCo, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the ManCo or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the ManCo; and structure of the remuneration of identified staff.

### Quantitative Remuneration Disclosure

The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the ManCo is included in the aggregate figures disclosed.

# iSHARES VII PLC

## REPORT ON REMUNERATION (UNAUDITED) (continued)

### Quantitative Remuneration Disclosure (continued)

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo's staff in respect of the ManCo's financial year ending 31 December 2023 is USD 224.7 million. This figure is comprised of fixed remuneration of USD 123.0 million and variable remuneration of USD 101.7 million. There were a total of 3,870 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo's financial year ending 31 December 2023, to its senior management was USD 15 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the ManCo or its funds was USD 30 million.

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

### Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial year end are disclosed on the relevant Fund's schedule of investments.

### Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and as a proportion of the Fund's NAV, as at 31 July 2024. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	% of lendable assets	% of NAV
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	46.86	44.36
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD	90.43	87.62
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	97.59	93.73
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	15.09	14.41
iShares € Govt Bond 3-7yr UCITS ETF	EUR	34.18	32.80
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	26.65	25.44
iShares Core EURO STOXX 50 UCITS ETF	EUR	2.57	2.54
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP	7.32	6.95
iShares Core MSCI EMU UCITS ETF	EUR	5.57	5.49
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD	9.58	9.21
iShares Core S&P 500 UCITS ETF	USD	3.90	3.83
iShares Dow Jones Industrial Average UCITS ETF	USD	7.93	7.87
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR	16.49	16.38

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Fund	Currency	% of lendable assets	% of NAV
iShares MSCI Canada UCITS ETF	USD	12.14	11.88
iShares MSCI EM Asia UCITS ETF	USD	16.46	10.32
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	3.59	3.49
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	3.32	3.26
iShares MSCI EMU Small Cap UCITS ETF	EUR	32.31	31.89
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	3.79	3.69
iShares MSCI Japan UCITS ETF	USD	21.67	21.27
iShares MSCI Korea UCITS ETF USD (Acc)	USD	4.87	4.50
iShares MSCI UK Small Cap UCITS ETF	GBP	13.70	13.40
iShares MSCI UK UCITS ETF	GBP	7.52	7.35
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	USD	24.60	24.24
iShares MSCI USA UCITS ETF	USD	2.81	2.74
iShares NASDAQ 100 UCITS ETF	USD	1.41	1.37
iShares Nikkei 225 UCITS ETF	JPY	15.38	15.02
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD	1.45	1.35

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 July 2024.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	137,708	149,131
Banco Santander SA	Spain	91,377	100,855
The Bank of Nova Scotia	Canada	39,159	40,860
RBC Europe Limited	United Kingdom	32,008	35,187
Natixis SA	France	6,870	7,638
Societe Generale SA	United Kingdom	6,788	7,267
The Hongkong and Shanghai Bank	United Kingdom	2,519	2,844
<b>Total</b>		<b>316,429</b>	<b>343,782</b>
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	United Kingdom	1,737,227	1,859,883



# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF (continued)</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	965,435	1,045,517
The Hongkong and Shanghai Bank	United Kingdom	707,139	798,344
Banco Santander SA	Spain	603,601	666,208
Natixis SA	France	542,933	603,663
J.P. Morgan Securities Plc	United Kingdom	526,821	580,540
RBC Europe Limited	United Kingdom	405,747	446,041
HSBC Bank Plc	United Kingdom	368,621	421,797
ING Bank NV	Netherlands	337,731	371,631
Barclays Capital Securities Ltd	United Kingdom	201,450	222,441
The Bank of Nova Scotia	Canada	188,500	196,691
Zurcher Kantonalbank	Switzerland	15,972	17,652
<b>Total</b>		<b>6,601,177</b>	<b>7,230,408</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>		<b>USD'000</b>	<b>USD'000</b>
The Hongkong and Shanghai Bank	United Kingdom	1,216,972	1,372,952
Societe Generale SA	United Kingdom	862,416	923,307
HSBC Bank Plc	United Kingdom	641,897	734,495
BNP Paribas SA	France	492,974	533,866
Banco Santander SA	Spain	396,778	437,934
Barclays Capital Securities Ltd	United Kingdom	311,966	343,346
Natixis SA	France	144,200	160,329
ING Bank NV	Netherlands	115,342	126,919
J.P. Morgan Securities Plc	United Kingdom	96,717	106,579
Merrill Lynch International	United Kingdom	72,944	78,006
The Bank of Nova Scotia	Canada	68,103	71,063
RBC Europe Limited	United Kingdom	17,369	19,094
<b>Total</b>		<b>4,437,678</b>	<b>4,907,890</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
HSBC Bank Plc	United Kingdom	106,571	116,576
BNP Paribas SA	France	101,497	111,440
<b>Total</b>		<b>208,068</b>	<b>228,016</b>
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
The Bank of Nova Scotia	Canada	76,668	79,028
BNP Paribas SA	France	68,799	75,412
UBS AG	Switzerland	65,853	72,354
Societe Generale SA	United Kingdom	39,049	42,633

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares € Govt Bond 3-7yr UCITS ETF (continued)</b>		<b>EUR'000</b>	<b>EUR'000</b>
Morgan Stanley & Co. International Plc	United Kingdom	23,398	24,014
J.P. Morgan Securities Plc	United Kingdom	12,553	13,791
Citigroup Global Markets Ltd	United Kingdom	4,720	4,892
RBC Europe Limited	United Kingdom	3,209	3,338
<b>Total</b>		<b>294,249</b>	<b>315,462</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
UBS AG	Switzerland	80,909	88,895
J.P. Morgan Securities Plc	United Kingdom	17,300	19,007
BNP Paribas SA	France	14,229	15,449
The Bank of Nova Scotia	Canada	8,420	8,679
HSBC Bank Plc	United Kingdom	6,806	7,445
Merrill Lynch International	United Kingdom	2,334	2,500
Morgan Stanley & Co. International Plc	United Kingdom	2,251	2,311
Citigroup Global Markets Ltd	United Kingdom	1,498	1,552
<b>Total</b>		<b>133,747</b>	<b>145,838</b>
<b>iShares Core EURO STOXX 50 UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	United Kingdom	79,972	92,345
Morgan Stanley & Co. International Plc	United Kingdom	21,312	23,236
BNP Paribas SA	France	9,440	10,000
<b>Total</b>		<b>110,724</b>	<b>125,581</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>		<b>GBP'000</b>	<b>GBP'000</b>
BNP Paribas SA	France	49,477	52,411
Barclays Capital Securities Ltd	United Kingdom	37,845	42,399
HSBC Bank Plc	United Kingdom	37,236	40,967
UBS AG	Switzerland	13,294	14,912
The Bank of Nova Scotia	Canada	6,800	7,295
Citigroup Global Markets Ltd	United Kingdom	5,282	5,983
J.P. Morgan Securities Plc	United Kingdom	4,517	5,002
Societe Generale SA	United Kingdom	1,710	1,974
Morgan Stanley & Co. International Plc	United Kingdom	1,370	1,494
Goldman Sachs International	United Kingdom	896	981
<b>Total</b>		<b>158,427</b>	<b>173,418</b>
<b>iShares Core MSCI EMU UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Morgan Stanley & Co. International Plc	United Kingdom	76,050	82,914
UBS AG	Switzerland	41,491	46,536

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares Core MSCI EMU UCITS ETF (continued)</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Capital Securities Ltd	United Kingdom	32,980	36,949
J.P. Morgan Securities Plc	United Kingdom	29,418	32,576
The Bank of Nova Scotia	Canada	28,818	30,911
Goldman Sachs International	United Kingdom	23,999	26,296
HSBC Bank Plc	United Kingdom	20,911	23,006
BNP Paribas SA	France	20,657	21,882
Societe Generale SA	United Kingdom	3,108	3,589
Citigroup Global Markets Ltd	United Kingdom	1,056	1,196
<b>Total</b>		<b>278,488</b>	<b>305,855</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Capital Securities Ltd	United Kingdom	71,996	80,660
BNP Paribas SA	France	44,188	46,816
UBS AG	Switzerland	37,060	41,566
Macquarie Bank Limited	Australia	34,127	41,536
J.P. Morgan Securities Plc	United Kingdom	20,272	22,442
Goldman Sachs International	United Kingdom	17,960	19,679
HSBC Bank Plc	United Kingdom	12,228	13,453
Morgan Stanley & Co. International Plc	United Kingdom	9,437	10,288
Societe Generale SA	United Kingdom	6,797	7,849
Citigroup Global Markets Ltd	United Kingdom	74	84
<b>Total</b>		<b>254,139</b>	<b>284,373</b>
<b>iShares Core S&amp;P 500 UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Bank Plc	United Kingdom	1,466,000	1,630,353
BNP Paribas SA	France	1,046,221	1,108,252
UBS AG	Switzerland	663,949	744,673
HSBC Bank Plc	United Kingdom	302,707	333,036
J.P. Morgan Securities Plc	United Kingdom	67,984	75,260
The Bank of Nova Scotia	Canada	41,737	44,768
<b>Total</b>		<b>3,588,598</b>	<b>3,936,342</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	48,134	53,989
BNP Paribas SA	France	29,282	31,018
The Bank of Nova Scotia	Canada	8,091	8,679
HSBC Bank Plc	United Kingdom	7,350	8,087
<b>Total</b>		<b>92,857</b>	<b>101,773</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
UBS AG	Switzerland	14,375	16,124
Barclays Capital Securities Ltd	United Kingdom	10,296	11,534
Morgan Stanley & Co. International Plc	United Kingdom	7,901	8,614
HSBC Bank Plc	United Kingdom	5,073	5,582
J.P. Morgan Securities Plc	United Kingdom	2,627	2,908
BNP Paribas SA	France	1,334	1,413
<b>Total</b>		<b>41,606</b>	<b>46,175</b>
<b>iShares MSCI Canada UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	United Kingdom	69,338	80,065
J.P. Morgan Securities Plc	United Kingdom	27,688	30,658
Citigroup Global Markets Ltd	United Kingdom	12,359	13,999
UBS AG	Switzerland	12,218	13,703
Goldman Sachs International	United Kingdom	4,399	4,820
Barclays Capital Securities Ltd	United Kingdom	3,221	3,608
HSBC Bank Plc	United Kingdom	3	3
<b>Total</b>		<b>129,226</b>	<b>146,856</b>
<b>iShares MSCI EM Asia UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Goldman Sachs International	United Kingdom	57,398	62,893
J.P. Morgan Securities Plc	United Kingdom	50,441	55,856
Merrill Lynch International	United Kingdom	42,071	44,390
BNP Paribas SA	France	40,134	42,514
UBS AG	Switzerland	35,847	40,205
Barclays Capital Securities Ltd	United Kingdom	16,203	18,153
Morgan Stanley & Co. International Plc	United Kingdom	7,891	8,603
Citigroup Global Markets Ltd	United Kingdom	6,594	7,469
Barclays Bank Plc	United Kingdom	5,041	5,606
The Bank of Nova Scotia	Canada	2,807	3,068
HSBC Bank Plc	United Kingdom	1,523	1,675
Societe Generale SA	United Kingdom	1,224	1,413
<b>Total</b>		<b>267,174</b>	<b>291,845</b>
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>		<b>CHF'000</b>	<b>CHF'000</b>
J.P. Morgan Securities Plc	United Kingdom	1,985	2,198
UBS AG	Switzerland	908	1,018
Barclays Capital Securities Ltd	United Kingdom	234	262

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc) (continued)</b>		<b>CHF'000</b>	<b>CHF'000</b>
Goldman Sachs International	United Kingdom	147	161
BNP Paribas SA	France	87	92
<b>Total</b>		<b>3,361</b>	<b>3,731</b>
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Morgan Stanley & Co. International Plc	United Kingdom	13,463	14,235
HSBC Bank Plc	United Kingdom	7,236	7,937
BNP Paribas SA	France	7,156	7,532
UBS AG	Switzerland	6,471	7,210
Goldman Sachs International	United Kingdom	162	174
<b>Total</b>		<b>34,488</b>	<b>37,088</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Capital Securities Ltd	United Kingdom	53,855	60,337
Goldman Sachs International	United Kingdom	40,264	44,118
J.P. Morgan Securities Plc	United Kingdom	37,536	41,564
UBS AG	Switzerland	29,560	33,154
Morgan Stanley & Co. International Plc	United Kingdom	28,954	31,568
BNP Paribas SA	France	28,005	29,666
HSBC Bank Plc	United Kingdom	22,728	25,005
The Bank of Nova Scotia	Canada	10,572	11,340
Societe Generale SA	United Kingdom	9,964	11,505
Merrill Lynch International	United Kingdom	7,057	7,498
Citigroup Global Markets Ltd	United Kingdom	5,897	6,679
Macquarie Bank Limited	Australia	2,276	2,770
<b>Total</b>		<b>276,668</b>	<b>305,204</b>
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	2,479	2,781
J.P. Morgan Securities Plc	United Kingdom	2,148	2,378
Barclays Capital Securities Ltd	United Kingdom	774	868
HSBC Bank Plc	United Kingdom	634	698
Goldman Sachs International	United Kingdom	540	592
BNP Paribas SA	France	491	520
The Bank of Nova Scotia	Canada	125	134
Citigroup Global Markets Ltd	United Kingdom	10	12
<b>Total</b>		<b>7,201</b>	<b>7,983</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares MSCI Japan UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	United Kingdom	60,590	69,970
BNP Paribas SA	France	26,906	28,501
HSBC Bank Plc	United Kingdom	16,768	18,448
J.P. Morgan Securities Plc	United Kingdom	16,099	17,822
UBS AG	Switzerland	11,204	12,566
Barclays Capital Securities Ltd	United Kingdom	10,851	12,157
Macquarie Bank Limited	Australia	1,337	1,627
<b>Total</b>		<b>143,755</b>	<b>161,091</b>
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	3,079	3,454
Societe Generale SA	United Kingdom	2,846	3,286
Goldman Sachs International	United Kingdom	1,976	2,165
Merrill Lynch International	United Kingdom	391	413
Citigroup Global Markets Ltd	United Kingdom	178	202
HSBC Bank Plc	United Kingdom	117	128
<b>Total</b>		<b>8,587</b>	<b>9,648</b>
<b>iShares MSCI UK Small Cap UCITS ETF</b>		<b>GBP'000</b>	<b>GBP'000</b>
HSBC Bank Plc	United Kingdom	8,292	9,123
Barclays Capital Securities Ltd	United Kingdom	6,025	6,750
The Bank of Nova Scotia	Canada	3,293	3,532
BNP Paribas SA	France	2,123	2,249
Goldman Sachs International	United Kingdom	1,783	1,953
UBS AG	Switzerland	1,522	1,707
J.P. Morgan Securities Plc	United Kingdom	741	820
Citigroup Global Markets Ltd	United Kingdom	589	668
Societe Generale SA	United Kingdom	290	335
Macquarie Bank Limited	Australia	173	211
<b>Total</b>		<b>24,831</b>	<b>27,348</b>
<b>iShares MSCI UK UCITS ETF</b>		<b>GBP'000</b>	<b>GBP'000</b>
Barclays Capital Securities Ltd	United Kingdom	4,599	5,153
HSBC Bank Plc	United Kingdom	1,018	1,120
The Bank of Nova Scotia	Canada	760	816
BNP Paribas SA	France	504	535

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares MSCI UK UCITS ETF (continued)</b>		<b>GBP'000</b>	<b>GBP'000</b>
Morgan Stanley & Co. International Plc	United Kingdom	451	491
J.P. Morgan Securities Plc	United Kingdom	1	1
<b>Total</b>		<b>7,333</b>	<b>8,116</b>
<b>iShares MSCI USA Small Cap ESG Enhanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	United Kingdom	230,902	256,429
UBS AG	Switzerland	178,614	199,002
HSBC Bank Plc	United Kingdom	20,264	22,227
The Bank of Nova Scotia	Canada	8,102	8,855
BNP Paribas SA	France	6,306	6,637
Goldman Sachs International	United Kingdom	3,952	4,249
Citigroup Global Markets Ltd	United Kingdom	2,453	2,725
Morgan Stanley & Co. International Plc	United Kingdom	293	310
Barclays Capital Securities Ltd	United Kingdom	283	323
<b>Total</b>		<b>451,169</b>	<b>500,757</b>
<b>iShares MSCI USA UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	24,454	27,428
HSBC Bank Plc	United Kingdom	13,416	14,760
J.P. Morgan Securities Plc	United Kingdom	3,461	3,831
The Bank of Nova Scotia	Canada	2,443	2,620
<b>Total</b>		<b>43,774</b>	<b>48,639</b>
<b>iShares NASDAQ 100 UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	87,700	98,362
BNP Paribas SA	France	81,783	86,640
HSBC Bank Plc	United Kingdom	29,705	32,681
J.P. Morgan Securities Plc	United Kingdom	9,602	10,629
<b>Total</b>		<b>208,790</b>	<b>228,312</b>
<b>iShares Nikkei 225 UCITS ETF</b>		<b>JPY'000</b>	<b>JPY'000</b>
Societe Generale SA	United Kingdom	3,176,073	3,667,444
HSBC Bank Plc	United Kingdom	1,685,379	1,854,516
BNP Paribas SA	France	1,621,190	1,717,312
UBS AG	Switzerland	937,686	1,051,691
J.P. Morgan Securities Plc	United Kingdom	706,797	782,441
Barclays Capital Securities Ltd	United Kingdom	494,711	554,250
Citigroup Global Markets Ltd	United Kingdom	14,491	16,414

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
<b>iShares Nikkei 225 UCITS ETF (continued)</b>		<b>JPY'000</b>	<b>JPY'000</b>
Goldman Sachs International	United Kingdom	10,839	11,877
Macquarie Bank Limited	Australia	37	45
<b>Total</b>		<b>8,647,203</b>	<b>9,655,990</b>
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	4,147	4,621
HSBC Bank Plc	United Kingdom	2,892	3,172
The Bank of Nova Scotia	Canada	974	1,064
<b>Total</b>		<b>8,013</b>	<b>8,857</b>

All securities on loan have an open maturity tenor as they are callable or terminable daily.

### Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by iShares MSCI EMU Paris-Aligned Climate UCITS ETF under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Depository. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 July 2024 and the income/returns earned for the year ended 31 July 2024. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

		% of NAV	Total returns earned '000
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	0.01	36



# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Total return swaps (continued)

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following table details the underlying exposure value for total return swaps, analysed by counterparty as at 31 July 2024.

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>Fund Name</b>		<b>USD'000</b>
HSBC	United Kingdom	310
<b>Total</b>		<b>310</b>

The following table provides an analysis of the maturity tenor of total return swaps as at 31 July 2024.

	Currency	1 day USD'000	2 - 7 days USD'000	8 - 30 days USD'000	31 - 90 days USD'000	91 - 365 days USD'000	More than 365 days USD'000	Open USD'000	Total USD'000
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	-	-	-	-	-	(42)	-	(42)

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

### Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 July 2024.

Currency	Non-cash collateral received
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>	<b>USD'000</b>
<b>Securities lending transactions</b>	
AUD	506
CAD	1,729
CHF	4,983
DKK	637
EUR	66,578
GBP	38,966
HKD	11,292
JPY	18,683
NOK	31
SEK	201
USD	200,176
<b>Total</b>	<b>343,782</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	62,872
CAD	20,143
CHF	134,086
DKK	55,981
EUR	758,911
GBP	744,138
HKD	252,043
JPY	847,157
MXN	13
NOK	324
SEK	3,641
SGD	2,899
USD	4,348,199
<b>Total</b>	<b>7,230,408</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	59,346
CAD	15,251
CHF	51,019
DKK	52,420
EUR	561,051
GBP	499,296
HKD	288,882
JPY	832,079
MXN	51
NOK	130
SEK	7,395
SGD	5,465
USD	2,535,505
<b>Total</b>	<b>2,535,505</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	4,031
CHF	9,954
EUR	42,883
GBP	13,658
JPY	44,694
USD	112,796
<b>Total</b>	<b>228,016</b>
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	1,419
CAD	773
DKK	73
EUR	75,145
GBP	5,991
HKD	1,524
JPY	30,234
NOK	29
USD	200,274
<b>Total</b>	<b>315,462</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	707
CAD	1,053
CHF	636
DKK	23
EUR	12,674
GBP	2,120
HKD	2,047
JPY	8,793
NOK	2
USD	117,783
<b>Total</b>	<b>145,838</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares Core EURO STOXX 50 UCITS ETF</b>	
	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	565
CHF	898
DKK	799
EUR	6,238
GBP	10,521
JPY	93,131
NOK	100
SEK	865
SGD	158
USD	12,306
<b>Total</b>	<b>125,581</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>	
	<b>GBP'000</b>
<i>Securities lending transactions</i>	
AUD	4,012
CAD	2,234
CHF	3,185
DKK	1,552
EUR	19,671
GBP	11,087
HKD	3,790
JPY	7,629
NOK	6
SEK	59
SGD	11
USD	120,182
<b>Total</b>	<b>173,418</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares Core MSCI EMU UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	2,241
CAD	8,569
CHF	5,188
DKK	3,815
EUR	52,191
GBP	35,598
HKD	12,216
JPY	52,387
NOK	358
SEK	3,116
SGD	574
USD	129,602
<b>Total</b>	<b>305,855</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	4,683
CAD	906
CHF	2,375
DKK	2,936
EUR	24,248
GBP	12,130
HKD	10,758
JPY	32,227
NOK	44
SEK	403
SGD	78
USD	193,585
<b>Total</b>	<b>284,373</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares Core S&amp;P 500 UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	62,803
CAD	12,403
CHF	20,692
DKK	1,285
EUR	69,651
GBP	85,533
HKD	185,220
JPY	19,055
SEK	63
SGD	22
USD	3,479,615
<b>Total</b>	<b>3,936,342</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	1,751
CAD	2,205
CHF	502
DKK	31
EUR	5,918
GBP	3,043
HKD	13,303
JPY	44
USD	74,976
<b>Total</b>	<b>101,773</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	372
CAD	125
CHF	839
DKK	651
EUR	5,749
GBP	4,904
HKD	4,040
JPY	2,551
NOK	38
SEK	323
SGD	60
USD	26,523
<b>Total</b>	<b>46,175</b>
<b>iShares MSCI Canada UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	183
CAD	449
CHF	89
DKK	190
EUR	2,477
GBP	4,452
HKD	4,080
JPY	95,763
SEK	26
SGD	9
USD	39,138
<b>Total</b>	<b>146,856</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI EM Asia UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	3,020
CAD	903
CHF	763
DKK	847
EUR	9,768
GBP	7,353
HKD	11,189
JPY	77,230
NOK	38
SEK	368
SGD	75
USD	180,291
<b>Total</b>	<b>291,845</b>
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>	<b>CHF'000</b>
<i>Securities lending transactions</i>	
AUD	18
CAD	32
CHF	6
DKK	8
EUR	165
GBP	124
HKD	299
JPY	673
SEK	2
SGD	1
USD	2,403
<b>Total</b>	<b>3,731</b>



# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	231
CHF	960
DKK	224
EUR	7,631
GBP	6,094
HKD	62
JPY	10,529
NOK	47
SEK	693
SGD	16
USD	10,601
<b>Total</b>	<b>37,088</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	3,279
CAD	3,898
CHF	3,658
DKK	2,992
EUR	33,880
GBP	20,866
HKD	9,122
JPY	72,206
NOK	136
SEK	1,212
SGD	228
USD	153,727
<b>Total</b>	<b>305,204</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	57
CAD	72
CHF	58
DKK	30
EUR	472
GBP	343
HKD	740
JPY	1,092
SEK	2
SGD	1
USD	5,116
<b>Total</b>	<b>7,983</b>
<b>iShares MSCI Japan UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	1,962
CAD	335
CHF	1,329
DKK	523
EUR	6,085
GBP	7,485
HKD	3,507
JPY	71,134
SEK	15
SGD	5
USD	68,711
<b>Total</b>	<b>161,091</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
CHF	8
DKK	4
EUR	25
GBP	226
HKD	852
JPY	5,129
USD	3,403
<b>Total</b>	<b>9,648</b>
<b>iShares MSCI UK Small Cap UCITS ETF</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>	
AUD	294
CAD	959
CHF	659
DKK	250
EUR	4,735
GBP	2,196
HKD	439
JPY	2,589
SEK	1
USD	15,226
<b>Total</b>	<b>27,348</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI UK UCITS ETF</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>	
AUD	156
CAD	246
CHF	156
DKK	183
EUR	1,946
GBP	641
JPY	87
NOK	2
SEK	16
SGD	3
USD	4,680
<b>Total</b>	<b>8,116</b>
<b>iShares MSCI USA Small Cap ESG Enhanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	2,596
CAD	10,662
CHF	1,277
DKK	1,004
EUR	23,879
GBP	5,599
HKD	3,460
JPY	129,915
NOK	3,545
SEK	8,196
SGD	949
USD	309,675
<b>Total</b>	<b>500,757</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI USA UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	12
CAD	719
CHF	918
DKK	57
EUR	3,473
GBP	3,675
HKD	6,847
JPY	957
SEK	3
SGD	1
USD	31,977
<b>Total</b>	<b>48,639</b>
<b>iShares NASDAQ 100 UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	4,923
CAD	147
CHF	2,034
DKK	126
EUR	4,498
GBP	9,114
HKD	24,481
JPY	2,653
SEK	9
SGD	3
USD	180,323
<b>Total</b>	<b>228,312</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares Nikkei 225 UCITS ETF</b>	<b>JPY'000</b>
<i>Securities lending transactions</i>	
AUD	112,947
CAD	14,873
CHF	123,313
DKK	28,202
EUR	400,133
GBP	559,345
HKD	277,107
JPY	3,713,713
SEK	657
SGD	226
USD	4,425,474
<b>Total</b>	<b>9,655,990</b>
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	92
CAD	685
CHF	83
EUR	723
GBP	536
HKD	40
JPY	1,269
NOK	19
SEK	165
SGD	10
USD	5,235
<b>Total</b>	<b>8,857</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 July 2024.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	13,277	13,872	50,219	-	77,368
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	266,418	266,418
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,277</b>	<b>13,872</b>	<b>50,219</b>	<b>266,414</b>	<b>343,782</b>
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	92,155	102,039	1,093,400	-	1,287,594
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	5,942,814	5,942,814
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,155</b>	<b>102,039</b>	<b>1,093,400</b>	<b>5,942,814</b>	<b>7,230,408</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	40,497	47,133	577,704	-	665,334
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	4,242,556	4,242,556
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,497</b>	<b>47,133</b>	<b>577,704</b>	<b>4,242,556</b>	<b>4,907,890</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	-	-	-
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	228,016	228,016
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>228,016</b>	<b>228,016</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	794	117,184	-	117,978
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	197,484	197,484
<b>Total</b>	-	-	-	-	<b>794</b>	<b>117,184</b>	<b>197,484</b>	<b>315,462</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	252	17,660	-	17,912
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	127,926	127,926
<b>Total</b>	-	-	-	-	<b>252</b>	<b>17,660</b>	<b>127,926</b>	<b>145,838</b>
<b>iShares Core EURO STOXX 50 UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	1,354	1,087	10,938	-	13,379
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	112,202	112,202
<b>Total</b>	-	-	-	<b>1,354</b>	<b>1,087</b>	<b>10,938</b>	<b>112,202</b>	<b>125,581</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	572	326	6,204	-	7,102
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	166,316	166,316
<b>Total</b>	-	-	-	<b>572</b>	<b>326</b>	<b>6,204</b>	<b>166,316</b>	<b>173,418</b>



# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core MSCI EMU UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	12,063	6,389	75,780	-	94,232
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	211,623	211,623
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,063</b>	<b>6,389</b>	<b>75,780</b>	<b>211,623</b>	<b>305,855</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	5,200	1,749	16,784	-	23,733
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	260,640	260,640
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,200</b>	<b>1,749</b>	<b>16,784</b>	<b>260,640</b>	<b>284,373</b>
<b>iShares Core S&amp;P 500 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	1,571	1,184	30,109	-	32,864
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,903,478	3,903,478
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,571</b>	<b>1,184</b>	<b>30,109</b>	<b>3,903,478</b>	<b>3,936,342</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	304	229	5,837	-	6,370
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	95,403	95,403
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>304</b>	<b>229</b>	<b>5,837</b>	<b>95,403</b>	<b>101,773</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	502	403	4,055	-	4,960
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	41,215	41,215
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>502</b>	<b>403</b>	<b>4,055</b>	<b>41,215</b>	<b>46,175</b>
<b>iShares MSCI Canada UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	1,127	310	2,926	-	4,363
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	142,493	142,493
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,127</b>	<b>310</b>	<b>2,926</b>	<b>142,493</b>	<b>146,856</b>
<b>iShares MSCI EM Asia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	15,206	4,840	86,901	-	106,947
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	184,898	184,898
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,206</b>	<b>4,840</b>	<b>86,901</b>	<b>184,898</b>	<b>291,845</b>
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	38	10	98	-	146
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,585	3,585
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38</b>	<b>10</b>	<b>98</b>	<b>3,585</b>	<b>3,731</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	288	6	14,507	-	14,801
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	22,287	22,287
<b>Total</b>	-	-	-	<b>288</b>	<b>6</b>	<b>14,507</b>	<b>22,287</b>	<b>37,088</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	12,553	4,636	56,735	-	73,924
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	231,280	231,280
<b>Total</b>	-	-	-	<b>12,553</b>	<b>4,636</b>	<b>56,735</b>	<b>231,280</b>	<b>305,204</b>
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	143	42	449	-	634
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,349	7,349
<b>Total</b>	-	-	-	<b>143</b>	<b>42</b>	<b>449</b>	<b>7,349</b>	<b>7,983</b>
<b>iShares MSCI Japan UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	-	-	-
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	161,091	161,091
<b>Total</b>	-	-	-	-	-	-	<b>161,091</b>	<b>161,091</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	506	139	1,727	-	2,372
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,276	7,276
<b>Total</b>	-	-	-	<b>506</b>	<b>139</b>	<b>1,727</b>	<b>7,276</b>	<b>9,648</b>
<b>iShares MSCI Mexico Capped UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	-	-	-
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-
<b>iShares MSCI UK Small Cap UCITS ETF</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	581	219	3,561	-	4,361
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	22,987	22,987
<b>Total</b>	-	-	-	<b>581</b>	<b>219</b>	<b>3,561</b>	<b>22,987</b>	<b>27,348</b>
<b>iShares MSCI UK UCITS ETF</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	58	44	780	-	882
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,234	7,234
<b>Total</b>	-	-	-	<b>58</b>	<b>44</b>	<b>780</b>	<b>7,234</b>	<b>8,116</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI USA Small Cap ESG Enhanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	6	144	16,957	-	17,107
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	483,650	483,650
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>144</b>	<b>16,957</b>	<b>483,650</b>	<b>500,757</b>
<b>iShares MSCI USA UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	92	69	1,761	-	1,922
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	46,717	46,717
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92</b>	<b>69</b>	<b>1,761</b>	<b>46,717</b>	<b>48,639</b>
<b>iShares NASDAQ 100 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	-	-	-
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	228,312	228,312
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>228,312</b>	<b>228,312</b>
<b>iShares Nikkei 225 UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	2,777	765	7,207	-	10,749
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	9,645,241	9,645,241
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,777</b>	<b>765</b>	<b>7,207</b>	<b>9,645,241</b>	<b>9,655,990</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Collateral received - securities lending</b>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	461	-	461
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	8,396	8,396
<b>Total</b>	-	-	-	-	-	<b>461</b>	<b>8,396</b>	<b>8,857</b>

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

#### Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

#### Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held through a securities settlement system, as at 31 July 2024.

Custodian	Non-cash collateral received
	Securities lending
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	<b>EUR'000</b>
Euroclear Bank SA/NAV	14,935
<b>Total</b>	<b>14,935</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>
Euroclear Bank SA/NAV	4,420
<b>Total</b>	<b>4,420</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 July 2024.

Issuer	Value
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>	<b>USD'000</b>
NVIDIA Corp	22,182
Amazon.com Inc	11,891
Meta Platforms Inc	9,192
PDD Holdings Inc	9,025
Taiwan Semiconductor Manufacturing Co Ltd	8,587
Tesla Inc	8,023
Tencent Holdings Ltd	7,329
Spain Government Bond	7,056
ASML Holding NV	6,580
Alphabet Inc	6,209

Issuer	Value
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>
NVIDIA Corp	454,172
Microsoft Corp	297,058
United Kingdom Gilt	217,650
Broadcom Inc	217,281
Apple Inc	211,886
Meta Platforms Inc	97,145
Japan Government Five Year Bond	91,615
Amazon.com Inc	83,520
US Treasury Note	76,163
PDD Holdings Inc	75,867

Issuer	Value
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>
NVIDIA Corp	258,514
Microsoft Corp	241,580
Apple Inc	113,473
Broadcom Inc	94,412
SoftBank Group Corp	73,164
United Kingdom Gilt	70,221
PDD Holdings Inc	66,168
Tokyo Electron Ltd	63,267
Tencent Holdings Ltd	60,182
Astrazeneca Plc	57,462

Issuer	Value
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>
NVIDIA Corp	11,144
Trane Technologies PLC	11,144
Amazon.com Inc	11,144
Shin-Etsu Chemical Co Ltd	11,144
SoftBank Group Corp	11,144
Tokyo Electron Ltd	11,143
Sony Group Corp	11,143
BAE Systems PLC	10,758
Iberdrola SA	10,640
Anheuser-Busch InBev SA/NV	10,625

Issuer	Value
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	<b>EUR'000</b>
United States Treasury Note/Bond	32,994
Bundesschatzanweisungen	22,778
Bundesrepublik Deutschland Bundesanleihe	22,778
NVIDIA Corp	14,065
Meta Platforms Inc	8,555
Trane Technologies PLC	7,331
Amazon.com Inc	7,331
Shin-Etsu Chemical Co Ltd	7,331
SoftBank Group Corp	7,331
Tokyo Electron Ltd	7,331

Issuer	Value
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>
NVIDIA Corp	9,532
Meta Platforms Inc	9,116
Cognizant Technology Solutions Corp	8,890
Gilead Sciences Inc	8,890
Walt Disney Co/The	8,890
Apple Inc	8,889
Electronic Arts Inc	8,875
General Dynamics Corp	8,875
Republic Services Inc	8,875
Genuine Parts Co	5,134

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares Core EURO STOXX 50 UCITS ETF	EUR'000
Sony Group Corp	8,228
United Kingdom Gilt	6,260
Daiichi Sankyo Co Ltd	5,006
Tokyo Electric Power Co Holdings Inc	3,802
French Republic Government Bond OAT	3,720
SMC Corp	3,581
Astellas Pharma Inc	3,105
SoftBank Corp	2,980
East Japan Railway Co	2,928
Disco Corp	2,585

Issuer	Value
iShares Core MSCI EMU UCITS ETF	EUR'000
United Kingdom Gilt	22,339
French Republic Government Bond OAT	13,276
Bundesrepublik Deutschland Bundesanleihe	8,817
Bundesschatzanweisungen	8,626
Alphabet Inc	6,905
Japan Treasury Discount Bill	6,148
Meta Platforms Inc	5,856
Japan Government Ten Year Bond	5,350
Microsoft Corp	4,855
United States Treasury Bill	4,830

Issuer	Value
iShares Core S&P 500 UCITS ETF	USD'000
NVIDIA Corp	273,858
Microsoft Corp	268,555
Alphabet Inc	219,588
Meta Platforms Inc	172,794
Amazon.com Inc	132,881
Apple Inc	126,534
Broadcom Inc	114,180
Adobe Inc	111,415
Snowflake Inc	110,832
Exxon Mobil Corp	110,832

Issuer	Value
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP'000
Microsoft Corp	12,126
Amazon.com Inc	11,381
Meta Platforms Inc	6,416
Alphabet Inc	6,369
Broadcom Inc	5,464
Adobe Inc	5,253
NVIDIA Corp	5,241
Snowflake Inc	5,241
Exxon Mobil Corp	5,241
Apple Inc	3,854

Issuer	Value
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD'000
Alphabet Inc	15,403
Broadcom Inc	12,992
Meta Platforms Inc	7,957
Apple Inc	7,350
Microsoft Corp	7,267
iShares Core EUR Corp Bond UCITS ETF	6,678
Amazon.com Inc	5,355
Dick's Sporting Goods Inc	4,773
Adobe Inc	4,714
NVIDIA Corp	4,681

Issuer	Value
iShares Dow Jones Industrial Average UCITS ETF	USD'000
Meta Platforms Inc	7,356
Alphabet Inc	5,909
Alibaba Group Holding Ltd	3,933
CSX Corp	3,549
Verizon Communications Inc	3,370
Adobe Inc	3,144
NVIDIA Corp	3,102
Snowflake Inc	3,102
Broadcom Inc	3,102
Microsoft Corp	3,102



# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR'000
United Kingdom Gilt	2,321
Meta Platforms Inc	1,412
French Republic Government Bond OAT	1,379
Microsoft Corp	1,367
Alibaba Group Holding Ltd	1,196
Alphabet Inc	1,185
Amazon.com Inc	1,097
CSX Corp	1,060
Broadcom Inc	1,046
Apple Inc	1,046

Issuer	Value
iShares MSCI Canada UCITS ETF	USD'000
Sony Group Corp	7,134
Daiichi Sankyo Co Ltd	4,340
Tokyo Electric Power Co Holdings Inc	3,297
SMC Corp	3,105
iShares Core S&P 500 ETF	3,064
Alphabet Inc	2,875
Astellas Pharma Inc	2,692
SoftBank Corp	2,584
East Japan Railway Co	2,539
Disco Corp	2,241

Issuer	Value
iShares MSCI EM Asia UCITS ETF	USD'000
United States Treasury Note/Bond	31,442
Japan Treasury Discount Bill	14,705
Japan Government Twenty Year Bond	13,905
Japan Government Ten Year Bond	12,797
Alphabet Inc	10,504
Meta Platforms Inc	7,431
Broadcom Inc	6,735
PDD Holdings Inc	6,340
iShares Core SP 500 ETF	5,585
NVIDIA Corp	4,812

Issuer	Value
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF'000
iShares Core S&P 500 ETF	220
Alphabet Inc	217
Broadcom Inc	107
Alibaba Group Holding Ltd	90
Meta Platforms Inc	89
Eli Lilly & Co	84
Medtronic PLC	71
Lam Research Corp	70
Cintas Corp	69
CSX Corp	67

Issuer	Value
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR'000
Japanese Government CPI Linked Bond	3,984
French Republic Government Bond OAT	3,894
United Kingdom Gilt	3,533
Japan Government Twenty Year Bond	1,282
Kingdom of Belgium Government Bond	1,209
Industria de Diseno Textil SA	753
Mitsubishi UFJ Financial Group Inc	753
Standard Chartered PLC	753
Berkshire Hathaway Inc	753
Zurich Insurance Group AG	753

Issuer	Value
iShares MSCI EMU Small Cap UCITS ETF	EUR'000
Japan Treasury Discount Bill	10,316
Japan Government Ten Year Bond	8,977
United Kingdom Gilt	8,505
Alphabet Inc	7,622
Microsoft Corp	6,809
PDD Holdings Inc	5,785
Amazon.com Inc	5,641
Meta Platforms Inc	5,579
Apple Inc	5,525
Broadcom Inc	5,470

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD'000
Alphabet Inc	364
Meta Platforms Inc	271
iShares Core S&P 500 ETF	238
Alibaba Group Holding Ltd	220
CSX Corp	183
Verizon Communications Inc	174
Cintas Corp	168
Broadcom Inc	158
Amphenol Corp	153
Becton Dickinson & Co	149

Issuer	Value
iShares MSCI Japan UCITS ETF	USD'000
Sony Group Corp	6,234
Alphabet Inc	4,761
Meta Platforms Inc	3,841
Daiichi Sankyo Co Ltd	3,793
Broadcom Inc	3,643
Tokyo Electric Power Co Holdings Inc	2,881
Adobe Inc	2,860
NVIDIA Corp	2,850
Microsoft Corp	2,850
Snowflake Inc	2,850

Issuer	Value
iShares MSCI Korea UCITS ETF USD (Acc)	USD'000
Japan Treasury Discount Bill	506
Japan Government Twenty Year Bond	477
Japan Government Ten Year Bond	441
Sony Group Corp	293
Meta Platforms Inc	272
Alibaba Group Holding Ltd	252
CSX Corp	227
Verizon Communications Inc	216
PDD Holdings Inc	201
Cintas Corp	191

Issuer	Value
iShares MSCI UK Small Cap UCITS ETF	GBP'000
Microsoft Corp	1,332
Amazon.com Inc	1,201
Bundesrepublik Deutschland Bundesanleihe	1,008
Bundesschatzanweisungen	986
Glencore PLC	846
Salesforce Inc	827
TJX Cos Inc/The	827
Iberdrola SA	689
Apple Inc	614
Broadcom Inc	612

Issuer	Value
iShares MSCI UK UCITS ETF	GBP'000
Microsoft Corp	486
Broadcom Inc	467
Apple Inc	467
Alphabet Inc	446
iShares Core EUR Corp Bond UCITS ETF	427
Amazon.com Inc	365
Dick's Sporting Goods Inc	305
Bundesrepublik Deutschland Bundesanleihe	233
Bundesschatzanweisungen	228
ANSYS Inc	212

Issuer	Value
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	USD'000
Pinterest Inc	19,311
DoorDash Inc	19,311
Snowflake Inc	19,276
Arista Networks Inc	18,827
Vertiv Holdings Co	18,144
DuPont de Nemours Inc	18,003
Oracle Corp	14,089
GoDaddy Inc	13,068
Micronics Japan Co Ltd	11,778
BioMarin Pharmaceutical Inc	11,722

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

### Concentration of collateral received (continued)

Issuer	Value	Issuer	Value
iShares MSCI USA UCITS ETF	USD'000	iShares NASDAQ 100 UCITS ETF	USD'000
Meta Platforms Inc	2,161	Meta Platforms Inc	16,415
Alibaba Group Holding Ltd	2,026	Alphabet Inc	14,528
CSX Corp	1,803	Broadcom Inc	9,137
Verizon Communications Inc	1,712	Adobe Inc	8,741
Alphabet Inc	1,696	NVIDIA Corp	8,664
Cintas Corp	1,539	Snowflake Inc	8,664
Amphenol Corp	1,512	Amazon.com Inc	8,664
Becton Dickinson & Co	1,466	Exxon Mobil Corp	8,664
Meituan	1,434	Microsoft Corp	8,664
Glencore PLC	1,370	Alibaba Group Holding Ltd	7,243

Issuer	Value	Issuer	Value
iShares Nikkei 225 UCITS ETF	JPY'000	iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD'000
Sony Group Corp	326,780	DoorDash Inc	448
Alphabet Inc	281,622	Pinterest Inc	448
Meta Platforms Inc	254,619	Snowflake Inc	448
Microsoft Corp	221,477	Arista Networks Inc	437
Broadcom Inc	206,544	Vertiv Holdings Co	421
Daiichi Sankyo Co Ltd	198,801	DuPont de Nemours Inc	418
Amazon.com Inc	197,187	GoDaddy Inc	303
Adobe Inc	172,565	AstraZeneca PLC	293
Glencore PLC	172,052	Medtronic PLC	289
NVIDIA Corp	171,742	PayPal Holdings Inc	289

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED)

### Glossary and key definitions

The periodic report disclosures set out below are presented for the year ended 31 July 2024, the “reference period”. Comparative information is presented for the financial year ended 31 July 2023, the “previous reference period”.

All data presented for the Fund’s investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held on or around each applicable rebalance date of the Fund’s benchmark index, within the reference period for which the relevant Funds met the criteria of an Article 8 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund’s auditor or a review by a third party.

The term “Assets” shall be deemed to mean the total value investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm (“DNSH”): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

### Disclaimer

Certain information set out below (the “Information”) has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an “Information Provider”, and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided “as is” and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Provider’s makes no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI USA Small Cap ESG Enhanced UCITS ETF

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF

**Legal entity identifier:**  
5493007M90335V57KF91

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes   No

It made **sustainable investments with an environmental objective**: \_\_\_%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.13% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

#### **Environmental and social characteristics promoted by the Fund**

- Exposure to investments qualifying as Sustainable Investments
- Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
- Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index
- Exclusion of issuers with an MSCI Environmental controversy score of zero or one
- Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, conventional weapons, unconventional oil and gas
- Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
- Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
- Exclusion of companies classified as violating United Nations Global Compact principles
- Improvement of weighted average ESG score versus the Parent Index
- Reduction (30%) in portfolio weighted average potential GHG emissions per \$million of EVIC
- Annualised reduction (7%) in GHG intensity
- Reduction (30%) in GHG intensity relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

#### **EU Taxonomy environmental objectives contributed to by the Fund**

- Climate Change Mitigation
- Climate Change Adaptation

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

#### ● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.04%	1.05%
Reduction (30%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per \$m of EVIC	44.00%	48.32%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	11.10%	46.78%
Annualised Reduction (7%) in GHG intensity	annualised reduction in GHG intensity since base date	7.70%	7.98%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	23.63%	24.15%
Reduction (30%) in portfolio weighted average potential GHG emissions per \$m of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$m of EVIC	93.58% <sup>1</sup>	90.84%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	18.13%	17.24%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	3.95	3.22

<sup>1</sup>MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.

#### ● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

#### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 18.13% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

- (1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
- (2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.



# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

#### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

#### - How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an 'orange' MSCI ESG controversy flag that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies/issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

#### - Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)



#### How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

<b>Adverse Sustainability Indicator</b>	<b>Sustainability Indicators</b>
Greenhouse gas (GHG) emissions	Minimum % reduction of GHG emissions and carbon intensity
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any ties to controversial weapons

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)



#### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 August 2023 to 31 July 2024.

Largest investments	Sector	% Assets	Country
Federal Realty Investment Trust Re	Real Estate	0.80%	United States
DT Midstream Inc	Energy	0.71%	United States
Acuity Brands Inc	Industrials	0.51%	United States
Badger Meter Inc	Information Technology	0.50%	United States
Janus Henderson Group Plc	Financials	0.49%	United Kingdom
Sprouts Farmers Market Inc	Consumer Staples	0.48%	United States
Technipfmc Plc	Energy	0.46%	United Kingdom
Selective Insurance Group Inc	Financials	0.46%	United States
Axalta Coating Systems Ltd	Materials	0.44%	United States
US Foods Holding Corp	Consumer Staples	0.43%	United States
Harley Davidson Inc	Consumer Discretionary	0.43%	United States
Comfort Systems USA Inc	Industrials	0.42%	United States
Wex Inc	Financials	0.41%	United States
Guidewire Software Inc	Information Technology	0.41%	United States
Flex Ltd	Information Technology	0.40%	Singapore

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

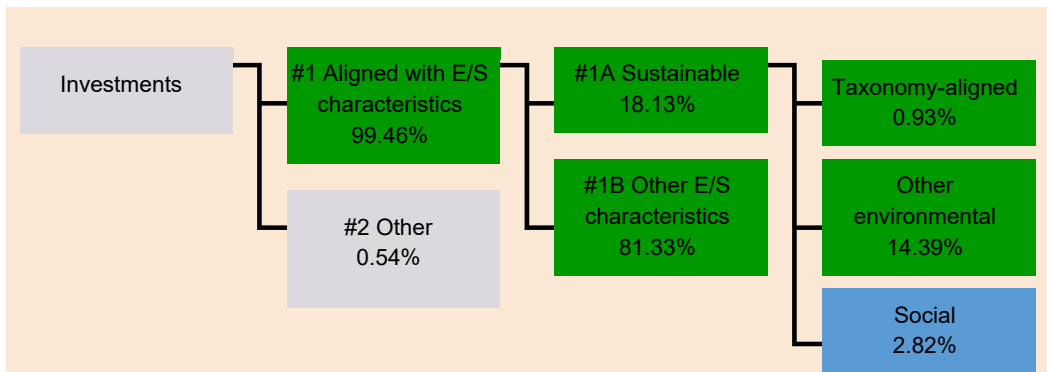
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.46%	99.70%
#2 Other	0.54%	0.30%
#1A Sustainable	18.13%	17.24%
#1B Other E/S characteristics	81.33%	82.46%
Taxonomy-aligned	0.93%	N/A <sup>1</sup>
Other environmental	14.39%	N/A <sup>1</sup>
Social	2.82%	N/A <sup>1</sup>

<sup>1</sup>Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

### In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	13.47%
Information Technology	Software & Services	7.39%
Health Care	Health Care Equipment & Services	6.68%
Health Care	Pharma, Biotech & Life Sciences	6.54%
Financials	Banks	6.28%
Financials	Financial Services	5.40%
Real Estate	Equity Real Estate Investment Trusts (REITs)	5.04%
Information Technology	Tech Hardware & Equipment	4.90%
Materials	Materials	4.86%
Consumer Discretionary	Consumer Durables	4.85%
Consumer Discretionary	Consumer Services	4.54%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.73%
Industrials	Commercial & Professional Services	3.44%
Financials	Insurance	3.07%
Industrials	Transportation	2.44%
Energy	Oil & Gas Equipment & Services	2.25%
Utilities	Utilities	2.25%
Information Technology	Semiconductors & Semiconductor Equipment	2.24%
Communication	Media & Entertainment	1.60%
Energy	Oil & Gas Storage & Transportation	1.59%

## iSHARES VII PLC

### SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

#### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

Consumer Discretionary	Autos & Components	1.26%
Consumer Staples	Consumer Staples Distribution & Retail	1.25%
Consumer Staples	Food Beverage Tobacco	1.20%
Energy	Oil & Gas Exploration & Production	0.80%
Real Estate	Real Estate Management & Development	0.78%
Communication	Telecom	0.66%
Consumer Staples	Household & Personal Products	0.40%
Energy	Oil & Gas Drilling	0.24%
Energy	Oil & Gas Refining & Marketing	0.21%
Energy	Coal & Consumable Fuels	0.08%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.93% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

#### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

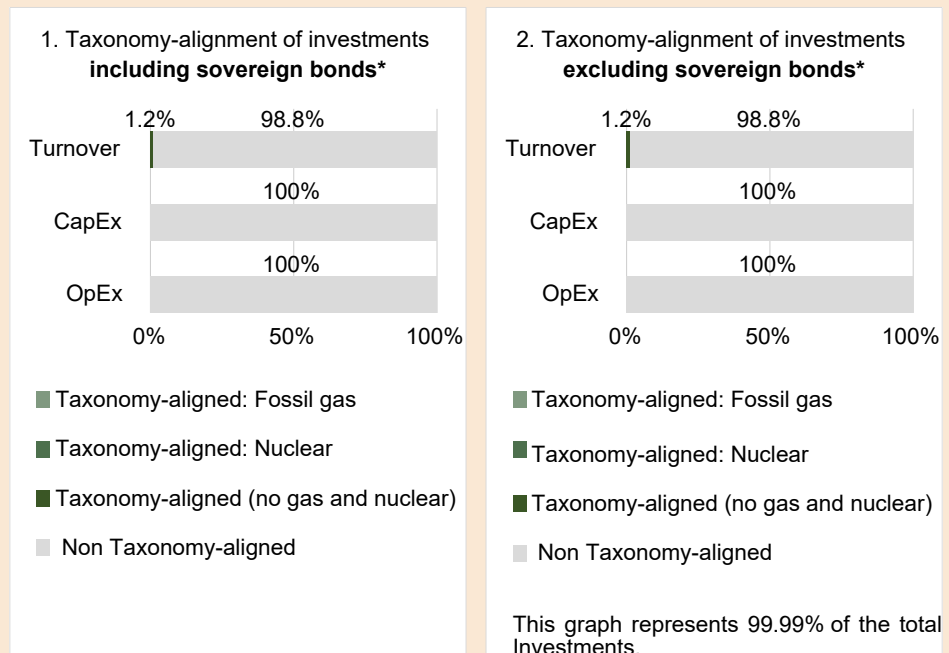
Yes:

In fossil gas       In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.04%
Climate Change Adaption	0.16%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

#### What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	0.55%

#### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 14.39% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



#### What was the share of socially sustainable investments?

For the reference period, 2.82% of the Fund's investments were classified as socially sustainable investments.



#### What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, near cash instruments and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)



#### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website at:  
<https://www.blackrock.com/uk/professionals/solutions/shareholder-rights-directive>.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

#### How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Small Cap Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.msci.com/index-methodology>.

#### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

#### How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	18.13%	18.25%
Reduction (30%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per \$m of EVIC	44.00%	44.40%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	11.10%	12.00%
Annualised Reduction (7%) in GHG intensity	annualised reduction in GHG intensity since base date	7.70%	8.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.04%	0.30%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	23.63%	24.06%
Reduction (30%) in portfolio weighted average potential GHG emissions per \$m of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$m of EVIC	93.58%	94.32%

## iSHARES VII PLC

### SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

#### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.03%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	3.95	4.03

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# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI USA Small Cap ESG Enhanced UCITS ETF (continued)

#### ● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as sustainable investments	% market value exposure to Sustainable Investments	18.13%	14.72%
Reduction (30%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per \$m of EVIC	44.00%	N/A <sup>1</sup>
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	11.10%	N/A <sup>1</sup>
Annualised Reduction (7%) in GHG intensity	annualised reduction in GHG intensity since base date	7.70%	-18.50%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.04%	N/A <sup>1</sup>
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.09%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	23.63%	N/A <sup>1</sup>
Reduction (30%) in portfolio weighted average potential GHG emissions per \$m of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$m of EVIC	93.58%	N/A <sup>1</sup>
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.24%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	6.35%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	3.95	N/A <sup>1</sup>

<sup>1</sup>Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI EMU Paris-Aligned Climate UCITS ETF

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
iShares MSCI EMU Paris-Aligned Climate UCITS ETF

**Legal entity identifier:**  
549300Y1LT74Z0VNE181

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 61.27% of sustainable investments</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

#### **Environmental and social characteristics promoted by the Fund**

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal mining, oil and gas, oil sands, power generation (relating to thermal coal-based power generation, liquid fuel-based power generation and natural gas based power generation)

Exclusion of issuers with a zero MSCI controversy score

Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index

Exclusion of issuers with an MSCI Environmental controversy score of zero or one

Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index

Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index

Improvement in weighted average green revenue relative to the Parent Index

Improvement of weighted average low carbon transition score relative to the Parent Index

Reduction (50%) in portfolio weighted average potential GHG emissions per \$million of EVIC

Annualised reduction (10%) in GHG intensity

Reduction (50%) in GHG intensity relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

#### **EU Taxonomy environmental objectives contributed to by the Fund**

Climate Change Mitigation

Climate Change Adaptation

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

#### ● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Improvement in weighted average green revenue relative to the Parent Index	improvement in weighted average green revenue vs Parent Index	1.97	2.00
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.88%	10.00%
Reduction (50%) in portfolio weighted average potential GHG emissions per \$m of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$m of EVIC	99.22% <sup>1</sup>	99.93%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	61.27%	61.60%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	5.00	8.41
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.56% <sup>2</sup>	0.65%
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per \$m of EVIC	67.60%	67.39%
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	78.30%	24.03%

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

Annualised Reduction (10%) in GHG intensity	annualised reduction in GHG intensity since base date	9.90% <sup>2</sup>	12.75%
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<sup>1</sup>MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.

<sup>2</sup>The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

#### ● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

#### ● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 61.27% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

- (1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
- (2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.



# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an 'orange' MSCI ESG controversy flag that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies/issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)



### How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

<b>Adverse Sustainability Indicator</b>	<b>Sustainability Indicators</b>
Greenhouse gas (GHG) emissions	Minimum % reduction of GHG emissions and carbon intensity
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Non-Renewable / Renewable %	Minimum weighted green to fossil fuel based ratio
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any ties to controversial weapons

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 August 2023 to 31 July 2024.

Largest investments	Sector	% Assets	Country
ASMLHolding NV	Information Technology	6.14%	Netherlands
LVMH	Consumer Discretionary	4.20%	France
Schneider Electric	Industrials	3.87%	France
SAP	Information Technology	3.85%	Germany
Siemens N AG	Industrials	2.64%	Germany
Loreal SA	Consumer Staples	2.46%	France
Allianz	Financials	2.28%	Germany
Sanofi SA	Health Care	2.15%	France
Vinci SA	Industrials	1.98%	France
Muenchener Rueckversicherungs-Gese	Financials	1.83%	Germany
Axa SA	Financials	1.76%	France
Iberdrola SA	Utilities	1.71%	Spain
Redeia Corporacion SA	Utilities	1.56%	Spain
Hermes International	Consumer Discretionary	1.53%	France
Terna Rete Elettrica Nazionale	Utilities	1.38%	Italy

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

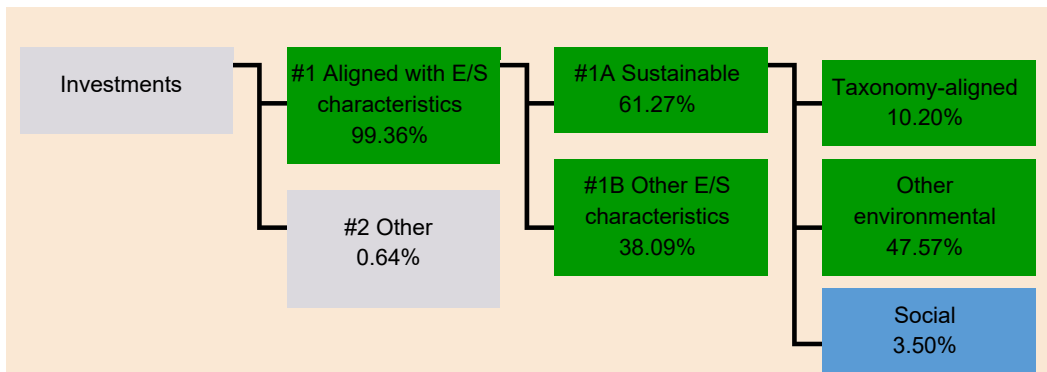
iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.36%	99.64%
#2 Other	0.64%	0.36%
#1A Sustainable X%	61.27%	61.60%
#1B Other E/S characteristics	38.09%	38.04%
Taxonomy-aligned	10.20%	N/A <sup>1</sup>
Other environmental	47.57%	N/A <sup>1</sup>
Social	3.50%	N/A <sup>1</sup>

<sup>1</sup>Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

### In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	17.25%
Utilities	Utilities	9.25%
Information Technology	Semiconductors & Semiconductor Equipment	8.37%
Financials	Insurance	8.03%
Consumer Discretionary	Consumer Durables	7.75%
Financials	Banks	6.83%
Information Technology	Software & Services	5.78%
Health Care	Pharma, Biotech & Life Sciences	4.69%
Financials	Financial Services	3.94%
Consumer Staples	Household & Personal Products	3.32%
Consumer Staples	Food Beverage Tobacco	2.82%
Materials	Materials	2.61%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.58%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.57%
Industrials	Transportation	2.30%
Health Care	Health Care Equipment & Services	2.26%
Communication	Telecom	1.72%
Consumer Discretionary	Consumer Services	1.70%
Consumer Discretionary	Autos & Components	1.62%
Communication	Media & Entertainment	1.33%
Industrials	Commercial & Professional Services	0.79%
Real Estate	Real Estate Management & Development	0.72%

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

Consumer Staples	Consumer Staples Distribution & Retail	0.67%
Information Technology	Tech Hardware & Equipment	0.46%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 10.20% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

#### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

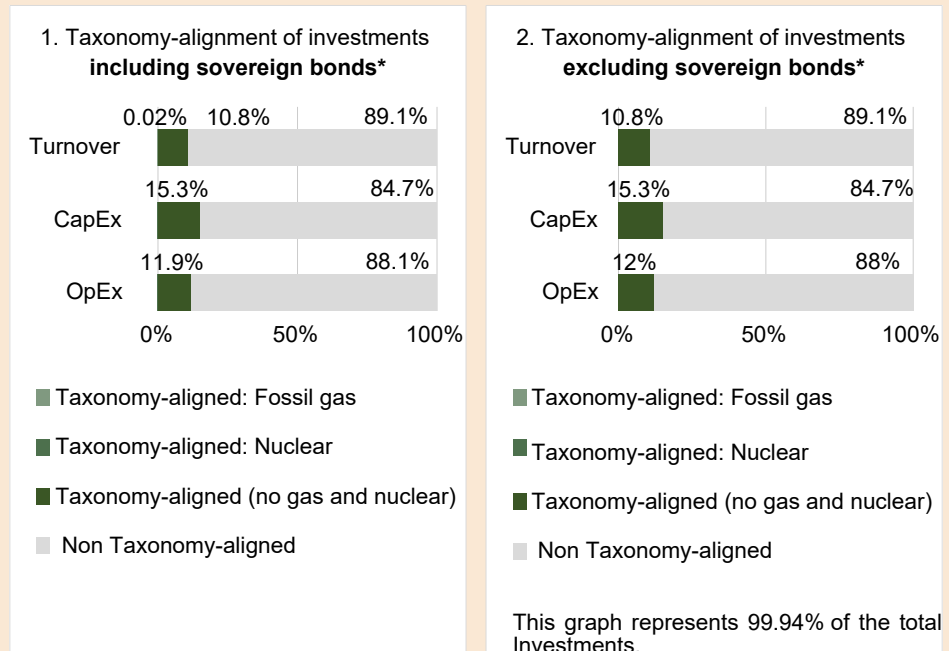
Yes:

In fossil gas       In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

For the reference period, 0.06% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	10.75%
Climate Change Adaption	0.03%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

#### What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.08%
Enabling Activities	6.24%

#### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 47.57% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



#### What was the share of socially sustainable investments?

For the reference period, 3.50% of the Fund's investments were classified as socially sustainable investments.



#### What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, near cash instruments and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website at:

<https://www.blackrock.com/uk/professionals/solutions/shareholder-rights-directive>.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

#### How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI EMU Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.msci.com/index-methodology>.

#### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

#### How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per \$m of EVIC	67.60%	67.50%
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	78.30%	80.30%
Annualised Reduction (10%) in GHG intensity	annualised reduction in GHG intensity since base date	9.90%	9.80%
Improvement in weighted average green revenue relative to the Parent Index	improvement in weighted average green revenue vs Parent Index	1.97	2.00
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.88%	9.99%
Reduction (50%) in portfolio weighted average potential GHG emissions per \$m of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$m of EVIC	99.22%	100.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	61.27%	61.84%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.10%	0.00%

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.04%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	5.00	5.10
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.56%	0.22%

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# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)

### ● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per \$m of EVIC	67.60%	N/A <sup>1</sup>
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	78.30%	N/A <sup>1</sup>
Annualised Reduction (10%) in GHG intensity	annualised reduction in GHG intensity since base date	9.90%	-21.80%
Improvement in weighted average green revenue relative to the Parent Index	improvement in weighted average green revenue vs Parent Index	1.97	N/A <sup>1</sup>
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.88%	N/A <sup>1</sup>
Reduction (50%) in portfolio weighted average potential GHG emissions per \$m of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$m of EVIC	99.22%	N/A <sup>1</sup>
Exposure to investments qualifying as sustainable investments	% market value exposure to Sustainable Investments	61.27%	50.28%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.10%	14.07%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.62%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.04%	4.72%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	5.00	N/A <sup>1</sup>
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.56%	N/A <sup>1</sup>

<sup>1</sup>Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares S&P 500 Paris-Aligned Climate UCITS ETF

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
iShares S&P 500 Paris-Aligned Climate UCITS ETF

**Legal entity identifier:**  
5493001V8UB7HN551374

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes   No

It made **sustainable investments with an environmental objective**: \_\_%

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 37.43% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

#### **Environmental and social characteristics promoted by the Fund**

Alignment to a 1.5 degrees celsius global warming scenario (a value of zero or below represents alignment)

Improvement in exposure to sectors with a high impact on climate change relative to the Parent Index

Capped exposure to companies that have insufficiently disclosed their GHG emissions

Reduction (80%) in exposure to fossil fuel reserves relative to the Parent Index

Reduction (50%) in GHG intensity relative to the Parent Index

Improvement in the green-to-brown revenue share relative to the Parent Index

Reduction (10%) in weighted average physical risk score relative to the Parent Index

Improvement of portfolio weighted-average S&P DJI ESG Score

Decarbonisation rate (7%) of GHG intensity per year

Improvement (20%) in exposure to companies with credible carbon reduction targets relative to the Parent Index

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, small arms, tobacco, oil sands, shale energy, fossil fuel operations and power generation (including coal exploration or processing, oil exploration or processing, natural gas exploration or processing and power generation relating to coal, petroleum, natural gas and biomass power generation)

Exclusion of companies classified as violating United Nations Global Compact principles

Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

#### **EU Taxonomy environmental objectives contributed to by the Fund**

Climate Change Mitigation

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

#### ● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.01%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	37.43%	33.20%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Alignment to a 1.5 degrees celsius global warming scenario (a value of zero or below represents alignment)	Difference between a company's projected emissions pathway and the required pathway to reach 1.5 degrees celsius alignment over the time horizon assessed	Fund met target <sup>3</sup>	Fund met target
Improvement (20%) in exposure to companies with credible carbon reduction targets relative to the Parent Index	The exposure to companies with credible carbon reduction targets	Fund met target <sup>3</sup>	Fund met target
Improvement in exposure to sectors with a high impact on climate change relative to the Parent Index	The exposure to sectors with a high impact on climate change	Fund met target <sup>3</sup>	Fund met target
Capped exposure to companies that have insufficiently disclosed their GHG emissions	The capped exposure to companies that have insufficiently disclosed their GHG emissions	Fund met target <sup>1</sup>	Fund met target
Reduction (80%) in exposure to fossil fuel reserves relative to the Parent Index	The exposure to fossil fuel reserves relative to the Parent Index	Fund met target <sup>1</sup>	Fund met target
Reduction (50%) in GHG intensity relative to the Parent Index	The GHG intensity relative to the Parent Index	Fund met target <sup>3</sup>	Fund met target
Improvement in the green-to-brown revenue share relative to the Parent Index	The green-to-brown revenue share relative to the Parent Index	Fund met target <sup>3</sup>	Fund met target
Reduction (10%) in weighted average physical risk score relative to the Parent Index	The physical risk scores relative to the Parent Index	Fund met target <sup>4</sup>	Fund met target
Improvement of portfolio weighted-average S&P DJI ESG Score	portfolio weighted average S&P DJI ESG Score	Fund met target <sup>2</sup>	Fund met target
Decarbonisation rate (7%) of GHG intensity per year	annualised reduction in GHG intensity since base date	Fund met target <sup>3</sup>	Fund met target

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

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<sup>1</sup>The data license agreements between BlackRock and the index provider currently do not permit the publication of the Fund performance data for these sustainable indicators. BlackRock continues to engage with index providers to continuously improve the transparency of third party data disclosures.

<sup>2</sup>The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

<sup>3</sup>The Fund follows a replicating investment strategy, and as a result, held all of the constituents of the benchmark index in similar proportions. On that basis, the Fund met the targets in respect of these sustainable indicators. BlackRock continues to engage with index providers to continuously improve the transparency of third party data disclosures.

<sup>4</sup>The data license agreements between BlackRock and the index provider currently do not permit the calculation of the Fund performance data for these sustainable indicators for each rebalance date during the reference period. BlackRock continues to engage with index providers to continuously improve the transparency of third party data disclosures.

#### ● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

#### ● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 37.43% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

- (1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
- (2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.



# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

#### ● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

#### - How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum 1% revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), (3) companies which are deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies/issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

#### - Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)



#### How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

<b>Adverse Sustainability Indicator</b>	<b>Sustainability Indicators</b>
Greenhouse gas (GHG) emissions	Minimum % reduction of GHG emissions and carbon intensity
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Non-Renewable / Renewable %	Green to brown revenue share
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers deemed to be involved in serious ESG related controversies
Emissions to water	Exclusion of issuers deemed to be involved in serious ESG related controversies
Hazardous waste and radioactive waste ratio	Exclusion of issuers deemed to be involved in serious ESG related controversies
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any ties to controversial weapons

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 August 2023 to 31 July 2024.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	8.77%	United States
Apple Inc	Information Technology	7.11%	United States
Nvidia Corp	Information Technology	4.98%	United States
Amazon Com Inc	Consumer Discretionary	4.78%	United States
Meta Platforms Inc Class A	Communication	2.71%	United States
Alphabet Inc Class A	Communication	2.46%	United States
Alphabet Inc Class C	Communication	2.08%	United States
Tesla Inc	Consumer Discretionary	1.74%	United States
Eli Lilly	Health Care	1.72%	United States
Jpmorgan Chase & Co	Financials	1.70%	United States
Visa Inc Class A	Financials	1.59%	United States
Costco Wholesale Corp	Consumer Staples	1.30%	United States
Mastercard Inc Class A	Financials	1.27%	United States
Unitedhealth Group Inc	Health Care	1.08%	United States
Merck & Co Inc	Health Care	0.97%	United States

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

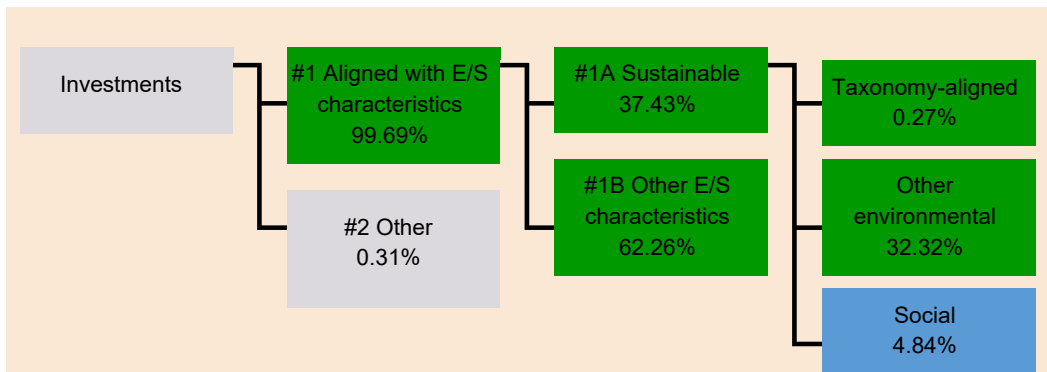
### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.69%	99.52%
#2 Other	0.31%	0.48%
#1A Sustainable	37.43%	33.20%
#1B Other E/S characteristics	62.26%	38.04%
Taxonomy-aligned	0.27%	N/A <sup>1</sup>
Other environmental	32.32%	N/A <sup>1</sup>
Social	4.84%	N/A <sup>1</sup>

<sup>1</sup>Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

### In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	14.17%
Communication	Media & Entertainment	8.94%
Information Technology	Semiconductors & Semiconductor Equipment	8.73%
Information Technology	Tech Hardware & Equipment	8.49%
Health Care	Pharma, Biotech & Life Sciences	8.23%
Financials	Financial Services	7.95%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.54%
Health Care	Health Care Equipment & Services	5.20%
Industrials	Transportation	3.73%
Financials	Banks	3.69%
Consumer Staples	Food Beverage Tobacco	3.02%
Industrials	Commercial & Professional Services	2.75%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.38%
Financials	Insurance	2.25%
Industrials	Capital Goods	2.22%
Materials	Materials	2.21%
Consumer Staples	Consumer Staples Distribution & Retail	2.16%
Consumer Discretionary	Consumer Services	1.90%
Consumer Discretionary	Autos & Components	1.77%
Consumer Staples	Household & Personal Products	1.26%
Consumer Discretionary	Consumer Durables	0.87%

## iSHARES VII PLC

### SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

#### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

Communication	Telecom	0.77%
Utilities	Utilities	0.36%
Real Estate	Real Estate Management & Development	0.09%

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During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.27% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

#### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

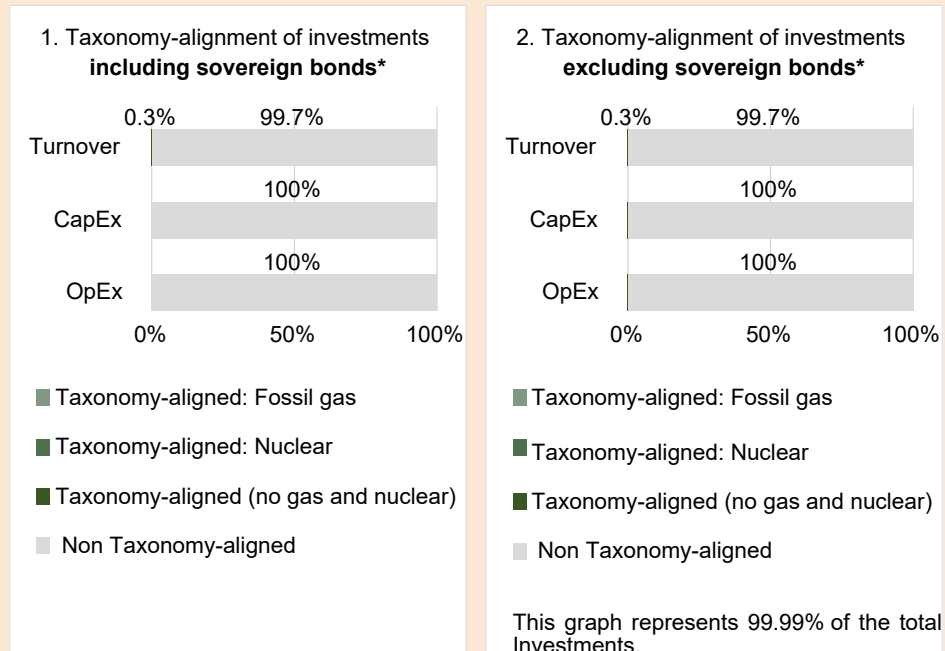
Yes:

In fossil gas       In nuclear energy

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.31%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

#### What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.01%
Enabling Activities	0.09%

#### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 32.32% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



#### What was the share of socially sustainable investments?

For the reference period, 4.84% of the Fund's investments were classified as socially sustainable investments.



#### What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, near cash instruments and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website at:

<https://www.blackrock.com/uk/professionals/solutions/shareholder-rights-directive>.

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

#### How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the S&P 500 Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.spglobal.com/spdji/en/indices/esg/sp-500-net-zero-2050-paris-aligned-sustainability-screened-index/#overview>.

#### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

#### How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Alignment to a 1.5 degrees celsius global warming scenario (a value of zero or below represents alignment)	Difference between a company's projected emissions pathway and the required pathway to reach 1.5 degrees celsius alignment over the time horizon assessed	Fund met target	0.00%
Improvement (20%) in exposure to companies with credible carbon reduction targets relative to the Parent Index	Exposure to companies with credible carbon reduction targets	Fund met target	0.00%
Improvement in exposure to sectors with a high impact on climate change relative to the Parent Index	Exposure to sectors with a high impact on climate change	Fund met target	0.00%
Capped exposure to companies that have insufficiently disclosed their GHG emissions	Capped exposure to companies that have insufficiently disclosed their GHG emissions	Fund met target	60.55%
Reduction (80%) in exposure to fossil fuel reserves relative to the Parent Index	Exposure to fossil fuel reserves relative to the Parent Index	0.00%	0.00%
Reduction (50%) in GHG intensity relative to the Parent Index	GHG intensity relative to the Parent Index	Fund met target	74.64%
Improvement in the green-to-brown revenue share relative to the Parent Index	Green-to-brown revenue share relative to the Parent Index	Fund met target	4.00
Reduction (10%) in weighted average physical risk score relative to the Parent Index	Physical risk scores relative to the Parent Index	Fund met target	8.90%

# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

Improvement of portfolio weighted-average S&P DJI ESG Score	portfolio weighted average S&P DJI ESG Score	Fund met target	0.40%
Decarbonisation rate of GHG intensity per year as described above	annualised reduction in GHG intensity since base date	Fund met target	7.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	37.43%	37.50%

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# iSHARES VII PLC

## SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

### iShares S&P 500 Paris-Aligned Climate UCITS ETF (continued)

#### ● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	5.11%
Alignment to a 1.5 degrees celsius global warming scenario (a value of zero or below represents alignment)	Difference between a company's projected emissions pathway and the required pathway to reach 1.5 degrees celsius alignment over the time horizon assessed	Fund met target	138.53
Improvement (20%) in exposure to companies with credible carbon reduction targets relative to the Parent Index	Exposure to companies with credible carbon reduction targets	Fund met target	N/A <sup>1</sup>
Improvement (0%) in exposure to sectors with a high impact on climate change relative to the Parent Index	Exposure to sectors with a high impact on climate change	Fund met target	N/A <sup>1</sup>
Capped exposure to companies that have insufficiently disclosed their GHG emissions	Capped exposure to companies that have insufficiently disclosed their GHG emissions	Fund met target	N/A <sup>1</sup>
Reduction (80%) in exposure to fossil fuel reserves relative to the Parent Index	Exposure to fossil fuel reserves relative to the Parent Index	0.00%	N/A <sup>1</sup>
Reduction (50%) in GHG intensity relative to the Parent Index	GHG intensity relative to the Parent Index	Fund met target	N/A <sup>1</sup>
Improvement in the green-to-brown revenue share relative to the Parent Index	Green-to-brown revenue share relative to the Parent Index	Fund met target	N/A <sup>1</sup>
Reduction (10%) in weighted average physical risk score relative to the Parent Index	Physical risk scores relative to the Parent Index	Fund met target	N/A <sup>1</sup>
Improvement of portfolio weighted-average S&P DJI ESG Score	portfolio weighted average S&P DJI ESG Score	Fund met target	N/A <sup>1</sup>
Decarbonisation rate of GHG intensity per year as described above	annualised reduction in GHG intensity since base date	Fund met target	-13.83%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.87%
Exposure to investments qualifying as sustainable investments	% market value exposure to Sustainable Investments	37.43%	33.36%

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