

ComStage ETF Nikkei 225®

The ComStage ETF Nikkei 225® is an exchange-traded fund linked to the performance of the Nikkei 225®. Dividends are not included in the index performance. However, dividends are always included in the ComStage ETF and hence increase the performance of the ETF. Information regarding the composition of the portfolio as well as the tracking error are published on the website at www.comstage.de/en.

Index description

The investment universe of the Nikkei 225 is the Japanese equity market. The index comprises 225 companies which are meant to reflect the performance of the Japanese equity market

The index is reviewed annually in October. The single criterion is that any company in question has to be an established Japanese blue-chip assigned to the "first segment" of the Tokyo Stock Exchange. This segment includes the 450 most traded shares in six supersectors (Technology, Financials, Consumer Goods, Materials, Transportation & Utilities, Capital Goods / Others).

The composition of the Nikkei 225 is determined by selecting the 75 most liquid shares from the "first segment" as well as the 150 most liquid shares depending on the sector weights of the "first segment"

The Nikkei 225 is a Price Return Index.

Opportunities and risks associated with ComStage ETFs

- Liquidity: ETFs can be traded on an exchange or over-the-counter and are characterised by high liquidity.
- Cost-effectiveness: Low flat fees.
- Passive management: ETFs are not actively managed, but are designed to replicate an underlying index as accurately as possible.
- Risk of loss: A fall in the index can result in losses for the ETF investor.
- Counterparty risk: The counterparty risk arising from the swap transaction is countered by means of collateralisation.

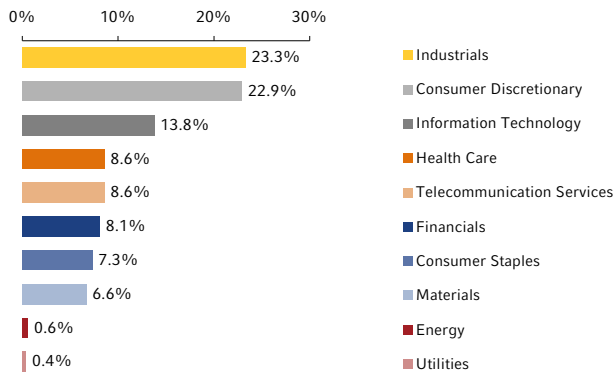
Further information can be found in the prospectus.

Key facts

ETF information	
ETF name	ComStage ETF Nikkei 225®
Benchmark	Nikkei 225® Index (XC0009692440)
Maturity	Open-end
Purchase	Stock exchange and OTC
Ratio	Approx. 1/10
Fund type	Equity fund
UCITS IV compliant	Yes
Base currency	JPY
Use of income	Reinvesting
Entry fees	0% (in the secondary market)
Exit fees	0% (in the secondary market)
Total Expense Ratio p.a.	0.45%
Price per fund share	1469.69 JPY (as of: 04-Sep-2013)
Launch date	21-Aug-2008
ETF methodology	Swap

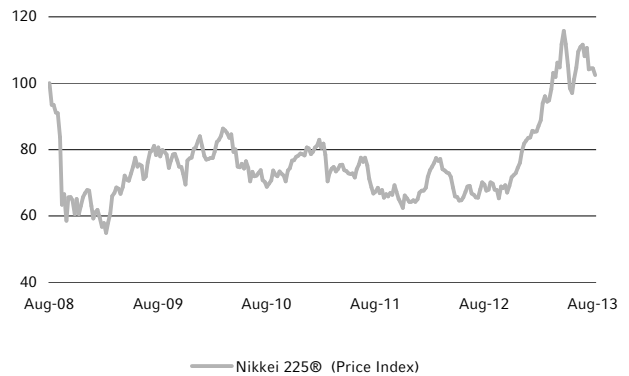
Trading information	
WKN	ETF020
Valor	4561428
ISIN	LU0378453376
Designated sponsor	Commerzbank AG
Trading hours (on exchange)	8 am to 8 pm
Trading hours (off exchange)	8 am to 10 pm
Trading currency	EUR
Listing	Xetra, Frankfurt, Stuttgart, SIX Zürich
Reuters	CBN225.DE
iNAV Reuters	CBN225NAV=COBA
Bloomberg	CBNKY
iNAV Bloomberg	CNAVNKY
Reuters information page	COMSTAGE

Composition of the Nikkei 225®



Source: Bloomberg
As of: 04-Sep-2013

Historical performance of the Nikkei 225® standardized



Source: Bloomberg
As of: 04-Sep-2013

Past performance is not a reliable indicator of future trends.

Top 10 of the Nikkei 225®

Shares	Index weighting
Fast Retailing Co Ltd	9.52%
Softbank Corp	5.53%
FANUC Corp	4.65%
Kyocera Corp	3.00%
KDDI Corp	2.83%
Honda Motor Co Ltd	2.19%
Toyota Motor Corp	1.79%
Shin-Etsu Chemical Co Ltd	1.78%
Secom Co Ltd	1.71%
Astellas Pharma Inc	1.50%

Source: Bloomberg
As of: 04-Sep-2013

Hints to the secondary market:

If shares are bought or sold in the secondary market this normally takes place via an intermediary e.g. exchange broker. This might cause costs.

Investors may be charged a price above the NAV when they buy and below the NAV when they sell.

Note

The respective index and its brands are intellectual property of their respective index sponsor and have been licensed for certain uses to Commerzbank AG and Commerz Funds Solutions S.A. The Sub-Fund shall in no way be sponsored, endorsed, sold or promoted by the index sponsor(s) of the indices referred to herein (with the exception of Commerzbank AG). The index sponsors of the indices referred to herein (including Commerzbank AG) make no assurances or guarantees as to the results achieved through use of their indices and/or the index values on a given day, or in other respects. The index sponsors shall not be liable for errors in their indices and are not obliged to call attention to such errors. Additionally, the index sponsor gives no insurance with respect to a change or alteration in the methodology for calculating the index and the index sponsor is also not required to continue to calculate the index on an ongoing basis, to publish it and to pass it on.

This exposé only provides some information on the fund units mentioned herein, as for example the underlying index, fund figures (underlying asset, subscription price) and trade information (security code number, stock exchange listing). This is not sufficient information on which to base an investment decision. An investment decision should therefore not be made on the basis of this document, but solely based on the sales prospectus. Investors are also advised to contact their tax, financial, legal or other adviser prior to the acquisition of units in the ETFs described in this exposé and to clarify the possible economic as well as tax consequences of the share purchase individually.

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This document is intended solely for distribution to customers of Commerzbank AG who have their permanent residence in Germany. ComStage ETF is a registered fund in the Grand Duchy of Luxembourg. A comprehensive description of the fund terms and conditions is contained in the ComStage ETF sales prospectus. The prospectus, the Key Investor Information Documents (KIID), the Articles of Association and the latest annual and semi-annual reports are available free of charge from the following addresses: Germany: ComStage, Commerzbank AG, Abteilung CM-EMC, Kaiserplatz, 60311 Frankfurt am Main acts as information agent in Germany; Austria: Erste Bank der österreichischen Sparkassen AG, Graben 21, A-1010 Wien acts as the paying agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Frankfurt am Main, Branch Zurich, Utoquai 55, CH-8034 Zurich acts as the paying agent and representative in Switzerland; Management Company Luxembourg: Commerz Funds Solutions S.A., 25, rue Edward Steichen, L-2540 Luxembourg.

As of: 04-Sep-2013