

RUSSELL INVESTMENT COMPANY PLC
Second Addendum to the Prospectus (the "Addendum")

This Addendum is supplemental to, forms part of and should be read in conjunction with, the prospectus for Russell Investment Company PLC (the "Company") dated 5 May 2017 (the "Prospectus") as amended by the first addendum dated 6 June 2017.

Distribution of this Addendum is not authorised unless accompanied by a copy of the Prospectus and the reports referred to therein which together form the Prospectus for the issue of Shares in the Company.

The Directors of the Company whose names appear on page 7 of the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors of the Company (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information and the Directors of the Company accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

AMENDMENTS TO THE PROSPECTUS

The following amendments apply to the Prospectus:

1. By inserting the following row for Russell Investments Global Bond Fund in the table contained on page 73 of the "Fees and Expenses" section of the Prospectus:

Russell Investments Global Bond Fund – Fund Denomination - USD		
Class EH-G	1.00 per cent.	Up to 0.20 per cent.

2. By deleting the following row for Russell Investments Global Bond Fund in the table contained on page 74 of the "Fees and Expenses" section of the Prospectus:

Russell Investments Global Bond Fund – Fund Denomination - USD		
Class USDH DURH Income	0.65 per cent.	Up to 0.20 per cent.

3. By inserting the following row for Russell Investments Global Credit Fund in the table contained on page 74 of the "Fees and Expenses" section of the Prospectus:

Russell Investments Global Credit Fund – Fund Denomination - USD		
Class EH-G	1.00 per cent.	Up to 0.20 per cent.

4. By deleting the following row for Russell Investments Global Credit Fund in the table contained on page 74 of the "Fees and Expenses" section of the Prospectus:

Russell Investments Global Credit Fund – Fund Denomination - USD		
Class U Income	1.80 per cent.	Up to 0.20 per cent.

5. By deleting the following row for Russell Investments Asia Pacific ex Japan Fund in the table contained on page 77 of the “Fees and Expenses” section of the Prospectus:

Russell Investments Asia Pacific ex Japan Fund – Fund Denomination - USD		
Class A Roll Up	2.10 per cent.	Up to 0.20 per cent.

6. By deleting the following row for Russell Investments U.S. Small Cap Equity Fund in the table contained on page 80 of the “Fees and Expenses” section of the Prospectus:

Russell Investments U.S. Small Cap Equity Fund – Fund Denomination - USD		
Class GBPH-I	0.95 per cent.	Up to 0.20 per cent.

7. By inserting the following row for Russell Investments Unconstrained Bond Fund in the table contained on page 81 of the “Fees and Expenses” section of the Prospectus:

Russell Investments Unconstrained Bond Fund – Fund Denomination - USD		
Class EH-G	1.35 per cent.	Up to 0.20 per cent.

8. By deleting the tables for Russell Investments Global Bond Fund, Russell Investments Global Credit Fund, Russell Investments Japan Equity Fund, Russell Investments Multi-Asset Growth Strategy Euro Fund, Russell Investments Asia Pacific ex Japan Fund, Russell Investments U.S. Small Cap Fund and Russell Investments Unconstrained Bond Fund in Schedule II Characteristics of Classes of Shares by Fund and replacing them with the tables below.

Russell Investments Global Bond Fund – Fund Base Currency – USD						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class A	U.S.\$	No	No	-	Existing	-
Class A Roll-Up	EUR	No	No	-	Existing	-
Class AUDH DURH	AUD	Yes	Yes	AUD10	New	-
Class AUDH Income	AUD	Yes	No	AUD10	New	-
Class AUDH DURH Income	AUD	Yes	Yes	-	Existing	-
Class B	U.S.\$	No	No	-	Existing	-
Class C	EUR	No	No	-	Existing	-
Class D	Stg£	No	No	-	Existing	Stg£35,000,000
Class DH-B	U.S.\$	Yes	No	-	Existing	-
Class DH-B Income	U.S.\$	Yes	No	-	Existing	-
Class DH-E	USD	Yes	No	U.S.\$1,000	New	-
Class DH-E DURH	USD	Yes	Yes	U.S.\$1,000	New	-
Class DH-E DURH Income	USD	Yes	Yes	U.S.\$1,000	New	-
Class E	EUR	No	No	EUR1,000	New	-
Class EH-E	EUR	Yes	No	EUR1,000	New	-
Class EH-A	EUR	Yes	No	-	Existing	-
Class EH-A DURH	EUR	Yes	Yes	EUR1,000	New	-
Class EH-B	EUR	Yes	No	-	Existing	-
Class EH-N	EUR	Yes	No	-	Existing	-
Class EH-B DURH	EUR	Yes	Yes	EUR1,000	New	-
Class EH-B DURH Income	EUR	Yes	Yes	EUR1,000	New	-
Class EH-B Income	EUR	Yes	No	-	Existing	-
Class EH-G	EUR	Yes	No	EUR1,000	New	-
Class EH-U	EUR	Yes	No	-	Existing	-
Class EH-U DURH	EUR	Yes	Yes	EUR1,000	New	-
Class EH-U DURH Income	EUR	Yes	Yes	-	Existing	-
Class EH-U Income	EUR	Yes	No	-	Existing	-
Class GBPH-A	Stg£	Yes	No	-	Existing	-
Class GBPH-A DURH	Stg£	Yes	Yes	Stg£10	New	-
Class GBPH-A DURH Income	Stg£	Yes	Yes	Stg£10	New	-
Class GBPH-A Income	Stg£	Yes	No	-	Existing	-
Class GBPH-B	Stg£	Yes	No	-	Existing	-
Class I Income	Stg£	No	No	-	Existing	-
Class K	U.S.\$	No	No	U.S.\$10	New	-
Class L	U.S.\$	No	No	U.S.\$10	New	-
Class NZDH-A	NZD	Yes	No	-	Existing	-
Class NZDH-A DURH	NZD	Yes	Yes	-	Existing	-
Class P	Stg£	No	No	Stg£10	New	-

Russell Investments Global Bond Fund – Fund Base Currency – USD						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class Q Income	EUR	No	No	-	Existing	-
Class R	Stg£	No	No	-	Existing	-
Class R Income	Stg£	No	No	-	Existing	-
Class S Income	EUR	No	No	-	Existing	-
Class TDA	U.S.\$	No	No	U.S.\$100	New	-
Class TDA Income	U.S.\$	No	No	U.S.\$100	New	-
Class TDB	U.S.\$	No	No	U.S.\$100	New	-
Class TDB Income	U.S.\$	No	No	U.S.\$100	New	-
Class TYA	JP¥	No	No	JP¥10,000	New	-
Class TYA Income	JP¥	No	No	JP¥10,000	New	-
Class TYB	JP¥	No	No	JP¥10,000	New	-
Class TYB Income	JP¥	No	No	JP¥10,000	New	-
Class TYHA	JP¥	Yes	No	JP¥10,000	New	-
Class TYHA Income	JP¥	Yes	No	JP¥10,000	New	-
Class TYHB	JP¥	Yes	No	JP¥10,000	New	-
Class TYHB Income	JP¥	Yes	No	JP¥10,000	New	-
Class USDH DURH	U.S.\$	Yes	Yes	U.S.\$1,000	New	-

Russell Investments Global Credit Fund – Fund Base Currency – USD						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class A	U.S.\$	No	No	-	Existing	-
Class A Income	U.S.\$	No	No	U.S.\$10	New	-
Class AUDH- A	AUD	Yes	No	AUD10	New	-
Class B	U.S.\$	No	No	U.S.\$10	New	-
Class B Income	U.S.\$	No	No	U.S.\$10	New	-
Class C	U.S.\$	No	No	-	Existing	-
Class GBPH-A	Stg£	Yes	No	-	Existing	-
Class GBPH-A DURH	Stg£	Yes	Yes	-	Existing	-
Class GBPH-A DURH Income	Stg£	Yes	Yes	Stg£10	New	-
Class GBPH-A Income	Stg£	Yes	No	Stg£10	New	-
Class GBPH-B	Stg£	Yes	No	Stg£10	New	-
Class GBPH-B Income	Stg£	Yes	No	Stg£10	New	-
Class GBPH-U Income	Stg£	Yes	No	-	Existing	-
Class EH-A	EUR	Yes	No	EUR10	New	-
Class EH-A DURH	EUR	Yes	Yes	EUR1,000	New	-
Class EH-A DURH Income	EUR	Yes	Yes	EUR1,000	New	-
Class EH-A Income	EUR	Yes	No	EUR10	New	-
Class EH-B Income	EUR	Yes	No	EUR10	New	-
Class EH-C	EUR	Yes	No	-	Existing	-
Class EH-U Income	EUR	Yes	No	-	Existing	-
Class EH-G	EUR	Yes	No	EUR1,000	New	-

Russell Investments Global Credit Fund – Fund Base Currency – USD						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class U	EUR	No	No	-	Existing	-
Class USDH-A DURH	U.S.\$	Yes	Yes	U.S.\$1,000	New	-
Class USDH-A Income	U.S.\$	Yes	No	-	Existing	-
Class USDH-A DURH Income	U.S.\$	Yes	Yes	-	Existing	-
Class USD V Accumulation	U.S.\$	No	No	-	Existing	-

Russell Investments Japan Equity Fund – Fund Base Currency – JPY						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class A	JP¥	No	No	-	Existing	-
Class A USD H	U.S.\$	Yes	No	U.S.\$10	New	-
Class B	JP¥	No	No	-	Existing	-
Class C	EUR	No	No	-	Existing	-
Class D	Stg£	No	No	-	Existing	Stg£35,000,000
Class E	EUR	No	No	-	Existing	-
Class EH-A	EUR	Yes	No	-	Existing	-
Class EH-B	EUR	Yes	No	EUR1,000	New	-
Class F	EUR	No	No	-	Existing	-
Class H	JP¥	No	No	JP¥10,000	New	-
Class I	Stg£	No	No	-	Existing	-
Class I Income	Stg£	No	No	-	Existing	-
Class J	U.S.\$	No	No	-	Existing	-
Class K	U.S.\$	No	No	U.S.\$10	New	-
Class L	U.S.\$	No	No	U.S.\$10	New	-
Class M	U.S.\$	No	No	U.S.\$10	New	-
Class N	EUR	No	No	-	Existing	-
Class P Income	Stg£	No	No	-	Existing	-
Class Q	JP¥	No	No	JP¥10,000	New	-
Class R	Stg£	No	No	-	Existing	-
Class SH-I	Stg£	Yes	No	-	Existing	-
Sovereign Class	JP¥	No	No	-	Existing	-
Class U	EUR	No	No	EUR1,000	New	-

Russell Investments Multi-Asset Growth Strategy Euro Fund – Fund Base Currency – EUR						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class A	EUR	No	No	EUR10	New	-
Class A Roll-Up	EUR	No	No	-	Existing	-
Class B	EUR	No	No	-	Existing	-
Class C	EUR	No	No	EUR 10	New	-
Class C Roll-Up	EUR	No	No	-	Existing	-
Class D	EUR	No	No	EUR 10	New	-
Class N	EUR	No	No	-	Existing	-
Class RGPNG	EUR	No	No	-	Existing	-
Class U	EUR	No	No	-	Existing	-

Russell Investments Asia Pacific ex Japan Fund – Fund Base Currency – USD						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class A	U.S.\$	No	No	-	Existing	-
Class B	U.S.\$	No	No	-	Existing	-
Class B Roll-Up	U.S.\$	No	No	U.S.\$1,000	New	-
Class C	EUR	No	No	-	Existing	-
Class C Roll-Up	EUR	No	No	EUR1,000	New	-
Class D	Stg£	No	No	-	Existing	Stg£ 35,000,000
Class EH-A	EUR	Yes	No	EUR100	New	-
Class F	EUR	No	No	-	Existing	-
Class G	EUR	No	No	EUR1,000	New	-
Class I	Stg£	No	No	-	Existing	-
Class I Income	Stg£	No	No	-	Existing	-
Class J	U.S.\$	No	No	-	Existing	-
Class L	U.S.\$	No	No	U.S.\$10	New	-
Class M	U.S.\$	No	No	U.S.\$10	New	-
Class N	EUR	No	No	-	Existing	-
Class P Income	Stg£	No	No	-	Existing	-
Class R	Stg£	No	No	-	Existing	-
Class SH-I	Stg£	Yes	No	-	Existing	-
Class TDA	U.S.\$	No	No	U.S.\$100	New	-
Class TDA Income	U.S.\$	No	No	U.S.\$100	New	-
Class TDB	U.S.\$	No	No	U.S.\$100	New	-
Class TDB Income	U.S.\$	No	No	-	Existing	-
Class TDC	U.S.\$	No	No	U.S.\$100	New	-
Class TDC Income	U.S.\$	No	No	U.S.\$100	New	-
Class TYA	JP¥	No	No	JP¥10,000	New	-
Class TYA Income	JP¥	No	No	JP¥10,000	New	-
Class TYB	JP¥	No	No	JP¥10,000	New	-
Class TYB Income	JP¥	No	No	JP¥10,000	New	-

Russell Investments Asia Pacific ex Japan Fund – Fund Base Currency – USD						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class TYC	JP¥	No	No	JP¥10,000	New	-
Class TYC Income	JP¥	No	No	JP¥10,000	New	-
Class U	EUR	No	No	-	Existing	-

Russell Investments U.S. Small Cap Equity Fund – Fund Base Currency – USD						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class A	U.S.\$	No	No	-	Existing	-
Class C	EUR	No	No	-	Existing	-
Class F	EUR	No	No	-	Existing	-
Class G	EUR	No	No	EUR1,000	New	-
Class GBPH-I Income	Stg£	Yes	No	Stg£10	New	-
Class I	Stg£	No	No	-	Existing	-
Class I Income	Stg£	No	No	-	Existing	-
Class L	U.S.\$	No	No	-	Existing	-
Class M	U.S.\$	No	No	U.S.\$10	New	-
Class N	EUR	No	No	-	Existing	-
Class P	Stg£	No	No	Stg£10	New	-
Class R	Stg£	No	No	-	Existing	-
SGAM Retail	U.S.\$	No	No	-	Existing	-
Sovereign Class	U.S.\$	No	No	-	Existing	-
Class TDA	U.S.\$	No	No	U.S.\$10	New	-
Class TDA Income	U.S.\$	No	No	U.S.\$10	New	-
Class TDB	U.S.\$	No	No	U.S.\$10	New	-
Class TDB Income	U.S.\$	No	No	U.S.\$10	New	-
Class TDC	U.S.\$	No	No	U.S.\$10	New	-
Class TDC Income	U.S.\$	No	No	U.S.\$10	New	-
Class TYA	JP¥	No	No	JP¥1,000	New	-
Class TYA Income	JP¥	No	No	JP¥1,000	New	-
Class TYB	JP¥	No	No	JP¥1,000	New	-
Class TYB Income	JP¥	No	No	JP¥1,000	New	-
Class TYC	JP¥	No	No	-	Existing	-
Class TYC Income	JP¥	No	No	JP¥1,000	New	-
Class V	SGD	No	No	SGD10	New	-

Russell Investments Unconstrained Bond Fund – Fund Base Currency – USD						
Share Class	Class Currency	Hedged Currency Class	Duration Hedged Class	Initial Offer Price	Initial Offer Period Status	Minimum Initial Investment
Class I	US \$	No	No	-	Existing	-
Class J-H	AUD	Yes	No	-	Existing	-
Class K-H	EUR	Yes	No	-	Existing	-
Class L-H Income	Stg£	Yes	No	-	Existing	-
Class L-H	Stg£	Yes	No	-	Existing	-
Class- EH-B	EUR	Yes	No	-	Existing	-
Class- EH-U	EUR	Yes	No	-	Existing	-
Class- EH-B Income	EUR	Yes	No	EUR1,000	New	-
Class EH-G	EUR	Yes	No	EUR1,000	New	-
Class- EH-U Income	EUR	Yes	No	EUR1,000	New	-
Class- B	EUR	No	No	EUR1,000	New	-
Class TYA Income	JPY	No	No	JP¥ 1,000	New	-
Class TYHA Income	JPY	Yes	No	JP¥ 1,000	New	-
Class TYC	JPY	No	No	JP¥ 1,000	New	-
Class TYHC	JPY	Yes	No	JP¥ 1,000	New	-
Class TY DS Accumulation	JP¥	No	No	JP¥100,000	New	-
Class TY HDS Accumulation	JP¥	Yes	No	JP¥100,000	New	-
Class GBPH-U Accumulation	Stg£	Yes	No	-	Existing	-

9. By deleting the definition for “Initial Offer Period” in the Definitions section on page 120 of the Prospectus and replacing it with:

“Initial Offer Period” means in the case of any Class of Shares of any Fund which have not yet been launched, 15 August 2017 to 15 February 2018 or such date as the Directors may determine and notify to the Central Bank. The Central Bank will be notified of any such extension in advance if subscriptions have been received and otherwise shall be notified subsequently on an annual basis.

Dated: 14 August 2017