

# PTR-Mandarin-P USD

Data as at 31.12.2017

Pictet TR

## AT A GLANCE

NAV per share	USD 153,19
Dividend	Reinvested
Size in mio.	USD 146

## GENERAL INFORMATION

Fund manager	Pictet Asset Management, Hong Kong / Lan Wang Simond
Custodian bank	BNP Paribas Securities Services, Luxembourg Branch
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, DE, ES, FR, GB, IT, LU, NL, PT, SE, SG
Inception date	1 October 2010
CNMV Authorisation	11 June 2010
Close of fiscal year	31 December
Multiclass	Yes
NAV Valuation	Daily
Performance fee	20,0% p.a.
ISIN	LU0496443531
Bloomberg	PICTRM LX

## CHARGES

Entry charge (in favor of the distributor)	Up to 5,00%
Exit charge (in favor of the distributor)	Up to 1,00%
Conversion charge (in favor of the distributor)	Up to 2,00%
Annual Management Fee	1,60%
Ongoing charges	2,04%
Minimum Investment Amount	USD 0
Performance fee	20,0% > LIBOR USD Overnight, High Water mark

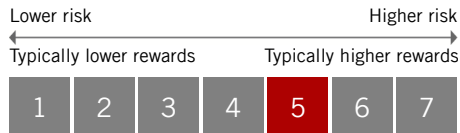
The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry, conversion** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund distributor. **The ongoing charges** figure is based on expenses for the period ending on December 31st, 2016. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking. **For more information about charges, please see section "Fund expenses" of the Fund prospectus, which is available at [www.assetmanagement.pictet](http://www.assetmanagement.pictet)**

## INVESTMENT OBJECTIVE

The sub-fund follows a long/short equity investment strategy. The objective of the sub-fund is to achieve long-term capital growth in absolute terms with a strong focus on capital preservation. The compartment invests primarily in Greater China (China, Hong Kong, Taiwan) with a focus on China in particular.

## RISK CONSIDERATIONS



- The Share class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Compartment's investments and strategy.
- The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share class.
- The risk category shown is not a target or a guarantee and may change over time.
- The lowest category does not mean a risk-free investment.
- The Compartment offers no capital guarantee or asset protection measures.
- The Compartment may be exposed to the following material risks which are not adequately captured by the synthetic risk indicator and may negatively impact its performance:
  - Operational risk: losses may result from, for instance, human errors, system failures, incorrect valuation and safekeeping of assets.
  - Counterparty risk: losses may occur when a counterparty does not honour its obligations related to instruments or contracts such as over-the-counter derivatives.
  - Impact of financial techniques: the use of leverage may amplify losses and gains, and/or may not result in the intended exposure.
  - Investments in emerging markets are generally more sensitive to risk events than those in developed markets. Such risk events may include changes in economic, political, fiscal and legal environment, as well as fraud.
  - Investments in mainland China may be subject to capital restrictions and trading quotas, such as QFII and RQFII regimes for instance. The Compartment may suffer difficulties or delays in enforcing its rights in case of disputes.
  - Chinese "Stock Connect" trading programs may be subject to additional risks related to the enforcement of ownership rights, clearing & settlement, trading quotas and operational issues.

## PERFORMANCE % IN USD NET OF FEES vs. MSCI Golden Dragon

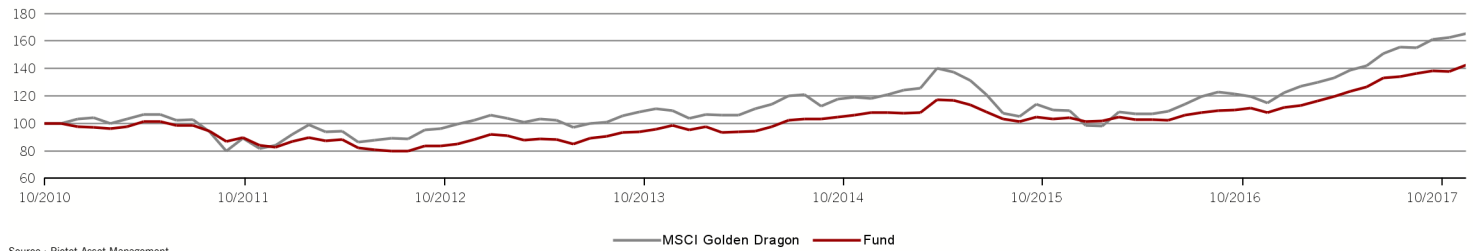
	Fund	Index
	Cumulative	
YTD	32,1%	43,8%
1 month	3,44%	1,91%
3 months	4,48%	6,60%
1 year	32,1%	43,8%
3 years	32,0%	40,3%
5 years	61,7%	61,5%
Since inception (01.10.2010)	53,2%	70,4%

## ROLLING PERFORMANCE % IN USD NET OF FEES

	Fund	Index
	December to	
2017	32,1%	43,8%
2016	3,41%	5,40%
2015	-3,37%	-7,43%
2014	9,32%	7,72%
2013	12,1%	6,89%

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data is calculated on a NAV to NAV basis, net income reinvested.

## VALUE OF 100 USD INVESTED SINCE INCEPTION



Source : Pictet Asset Management

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