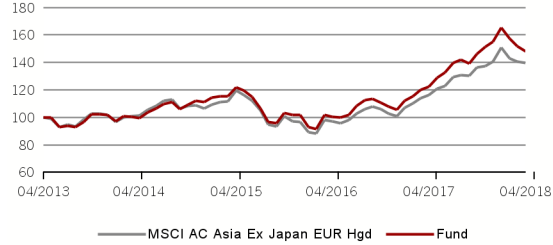


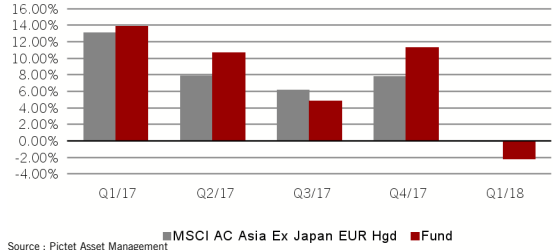
Pictet-Asian Equities Ex Japan-HP EUR

Data as at 30.04.2018

INDEXED PERFORMANCE

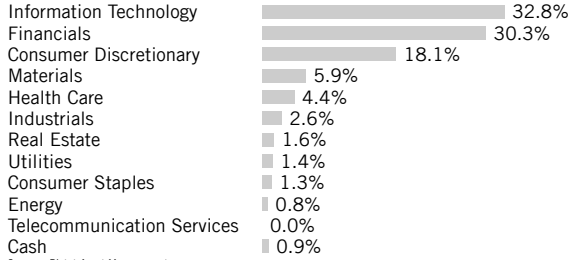


QUARTERLY PERFORMANCE



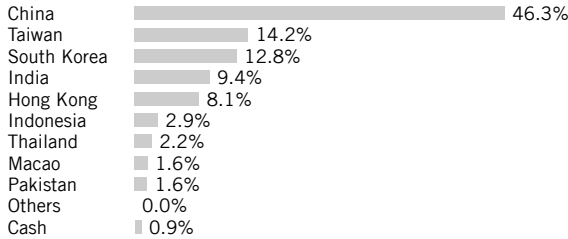
Source : Pictet Asset Management

SECTOR BREAKDOWN



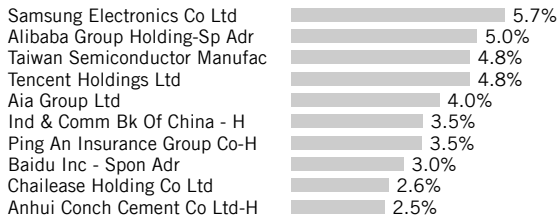
Source : Pictet Asset Management

GEOGRAPHICAL BREAKDOWN



Source : Pictet Asset Management

10 LARGEST HOLDINGS



Source : Pictet Asset Management

INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies whose main business and/or registered office is in Asia, with the exception of Japan.

Source : Pictet Asset Management

PERFORMANCE vs. MSCI AC Asia Ex Japan EUR Hgd

20 Mar 2006 to 31 Dec 2008 MSCI Far East ex-Japan EUR Hedged

27 Apr 2000 to 19 Mar 2006 MSCI AC Far East ex Japan

	Fund		Index	
	Cumulative	Annualised	Fund	Index
YTD	-4.41%	-0.60%	-	-
1 month	-2.31%	-0.55%	-	-
3 months	-10.4%	-7.43%	-	-
1 year	21.3%	20.3%	21.3%	20.3%
3 years	21.7%	16.8%	6.77%	5.32%
5 years	48.1%	39.7%	8.17%	6.91%
Since inception	76.9%	136%	4.83%	7.38%

	Fund		Index	
	Yearly	April to April	Fund	Index
2017	47.0%	39.6%	21.3%	20.3%
2016	3.58%	4.19%	21.5%	19.5%
2015	-8.36%	-9.18%	-17.4%	-18.7%
2014	8.90%	4.79%	22.5%	17.8%
2013	3.70%	2.75%	-0.70%	1.49%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 200.08	Dividend	Reinvested
Size in mio.	EUR 394	Number of positions	55
Max draw up	87.8%	Max draw down	-27.8%
Volatility	16.2%	Tracking error	3.42%
Sharpe ratio	0.48	Information ratio	0.59
Jensen's alpha	1.89%	Beta	1.02
Correlation	0.98	R squared	0.96

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management Ltd / Avo Ora, James Kenney
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, PT, SE, SG
Inception date	22 March 2006
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.40% p.a.
TER	1.82% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0248316639
Bloomberg	PICASHP LX

Source : Pictet Asset Management

Pictet Asset Management SA

Route des Acacias 60, 1211 Geneva 73, SWITZERLAND

Pictet Asset Management SAZurich Office
Freigutstrasse 12
Postfach 2696
8022 Zürich
SWITZERLAND**Pictet Asset Management Ltd****Niederlassung Deutschland**
Neue Mainzer Strasse 1
60311 Frankfurt am Main
GERMANY**Pictet Asset Management Ltd****Succursale Italiana**
Via della Moscova 3,
20121 Milan, ITALY**Pictet Asset Management Ltd,**Moor House
120 London Wall
London EC2Y 5ET
UNITED KINGDOM**Pictet Asset Management Ltd,****Sucursal en España**
Calle Hermosilla 11,
28001 Madrid, SPAIN**Pictet Asset Management (Hong****Kong) Limited**
9/F Chater House,
18 Connaught Road Central,
Hong Kong**Pictet Asset Management Ltd****Succursale en France**
34, avenue de Messine,
75008 Paris, FRANCE**Pictet Asset Management Limited****(DIFC Branch),**
Offices 206-207, Level 2
Gate Village 10
DIFC
PO Box 507097, Dubai
UNITED ARAB EMIRATES**Pictet Asset Management****(Europe) S.A.**
15, avenue J. F. Kennedy
L-1855 LUXEMBURGTel. 0041 58 323 30 00 www.assetmanagement.pictet

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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