Allianz Oriental Income

Allianz Global Investors Fund
A / AT

★★★★★ [1]

Overall Morningstar Rating™

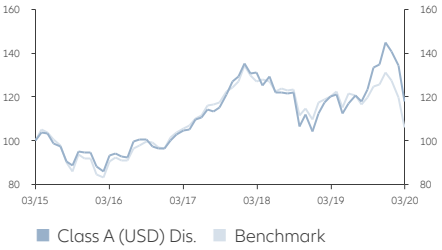
The Edge-Lipper Singapore Fund Awards 2014, Best Fund over Three Years - Mixed Asset USD Aggressive Category, Class A (USD) [2]

Investment Objective

The Fund aims at long-term capital growth by investing in Asia Pacific equity and bond markets .

Performance Overview

Indexed Performance over 5 Years (Bid–Bid)

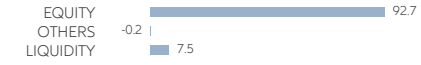


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid–Bid (%)	-18.63	-12.26	-18.63	-4.38	-1.64	4.17	3.37	7.24
Offer–Bid [3] (%)	-22.70	-16.65	-22.70	-9.16	-6.56	2.40	2.31	6.90
Benchmark (%)	-19.28	-11.57	-19.28	-11.64	-12.13	0.09	1.12	5.47

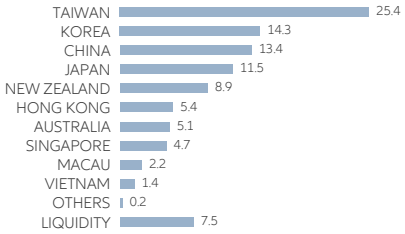
Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	0.13	0.13
Volatility	17.52%	16.09%
Tracking Error	7.31%	6.36%
Information Ratio	0.56	0.35

Portfolio Analysis

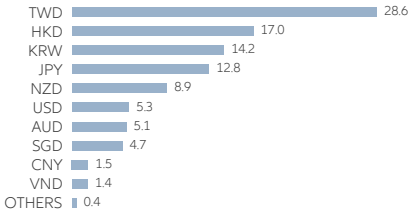
Asset Allocation (%)



Country/Location Allocation (%)



Currency Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
MAINFREIGHT LTD (NZ)	INDUSTRIALS	8.4
KOH YOUNG TECHNOLOGY INC (KR)	IT	8.0
LASERTEC CORP (JP)	IT	7.3
EO TECHNICS CO LTD (KR)	IT	4.0
ASPEED TECHNOLOGY INC (TW)	IT	3.2
VENTURE CORP LTD (SG)	IT	3.2
ASMEDIA TECHNOLOGY INC (TW)	IT	3.1
HUTCHISON CHINA MEDITECH-ADR (HK)	HEALTHCARE	3.0
YAGEO CORPORATION (TW)	IT	3.0
GLOBALWAFERS CO LTD (TW)	IT	2.7
Total		45.9

Dividend History	Dividend / Share	Annualised Dividend Yield [4]	Ex-Dividend Date
Class A (USD) Dis.	USD 0.37000	0.27%	16/12/2019
	USD 0.00000	0.00%	17/12/2018
	USD 0.29772	0.24%	15/12/2017
	USD 0.37708	0.39%	15/12/2016
	USD 1.48200	1.64%	15/12/2015
	USD 0.00488	0.01%	15/12/2014

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Fund Details

	Class A (USD) Dis.	Class AT (USD) Acc.	Class AT (SGD) Acc.
Benchmark	MSCI AC Asia Pacific Total Return (Net)		
Fund Manager	Stuart Winchester		
Fund Size [5]	USD 264.24m		
Base Currency	USD		
Number of Holdings	53		
Initial Fee	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme [6]	SRS	SRS	SRS
All-in-Fee [7]	1.80% p.a.	1.80% p.a.	1.80% p.a.
Total Expense Ratio [8]	1.86%	1.86%	1.86%
Unit NAV	USD 116.71	USD 128.82	SGD 16.43
Inception Date	03/11/2003	12/12/2005	11/08/2009
Dividend Frequency	Annually	N/A	N/A
ISIN Code	LU0348783233	LU0348784397	LU0417516571
Bloomberg Ticker	DRORINR LX	ALORIAA LX	ALZORAT LX
Cumulative Returns (%)			
Year to Date	-18.63	-18.62	-13.48
1 Year	-1.64	-1.63	3.66
3 Years	13.04	13.05	15.54
5 Years	18.02	18.03	22.52
Since Inception	214.68	96.73	64.30
Annualised Returns (%)			
3 Years (p.a.)	4.17	4.17	4.93
5 Years (p.a.)	3.37	3.37	4.14
Since Inception (p.a.)	7.24	4.85	4.78

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2020, unless stated otherwise.

On 09/12/2005, the assets of Dresdner RCM Oriental Income Fund were transferred to Allianz Global Investors Selections RCM Oriental Income Fund ("Allianz GIS RCM Oriental Income Fund").
On 03/10/2008, the assets of Allianz GIS RCM Oriental Income Fund were merged into Allianz Global Investors Fund - Allianz Oriental Income (formerly named: Allianz RCM Oriental Income).

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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2) Based on fund performance till 31/12/2013.

3) "Offer–Bid" performance data takes into account 5.00% of the initial fee of the investment.

4) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV

5) The Fund size quoted includes all share classes of the Fund.

6) Investment using Supplementary Retirement Scheme (“SRS”) monies is only applicable to investors in Singapore.

7) The All-in-Fee includes the expenses previously called management and administration fees.

8) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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