

Schroder International Selection Fund Emerging Asia

A Accumulation HKD Share Class

Fund Launch Date

09 January 2004

Total Fund Size (Million)

USD 1,271.0

Share Price End of Month (HKD)

173.13

Total number of holdings

76

Benchmark

MSCI Emerging Markets Asia

Fund Manager

Louisa Lo

Managed fund since

01 January 2002

Historic Yield

0.15 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	18.4	19.3
Alpha (%)	1.2	---
Beta	0.9	---
Information Ratio	0.3	---
Sharpe Ratio	0.1	0.0
Predicted Tracking Error (%)	3.5	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	1.9	1.6
P/E Ratio	13.5	12.9
Predicted P/E Ratio	10.9	11.2
ROE (%)	16.9	17.2
Dividend Yield (%)	2.0	2.3
3 Year Earnings Growth (%)	19.3	17.8

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of companies in the emerging economies of Asia.

Risk Considerations

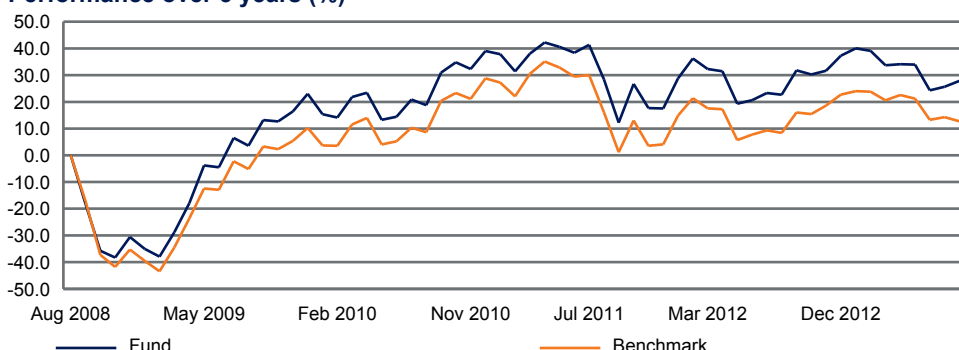
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	1.7	-4.5	-8.1	-6.9	4.2	7.6	27.9	175.5
Benchmark	-1.4	-7.0	-9.0	-8.2	4.0	3.7	12.7	172.5

Discrete Yearly Performance (%)	Q2/2012 - Q2/2013	Q2/2011 - Q2/2012	Q2/2010 - Q2/2011	Q2/2009 - Q2/2010	Q2/2008 - Q2/2009
Fund	3.0	-12.8	20.9	19.8	-12.0
Benchmark	5.1	-16.8	23.0	20.9	-19.9

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The Schroder ISF Emerging Asia fund was launched in January 2004 to accommodate a transfer of shareholders from the Schroder range of Hong Kong unit trusts to the Schroder ISF SICAV. Prior to 9th of January 2004 the fund uses the track record of the Schroder HK Asia Emerging Markets Unit Trust (launched on 12/10/1995) since 31 October 1995.

In September 2008, the benchmark of the Fund changed from the MSCI AC Asia ex Japan Index with China capped at 10% to the MSCI Emerging Asia. The previous benchmark performance has been kept and chain linked to the new benchmark.



S&P Fund Management Ratings are sourced from S&P.



Schroders

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Samsung Electronics	Information Technology	9.2
2. Hyundai Motor	Consumer Discretionary	5.7
3. Taiwan Semiconductor Manufacturing	Information Technology	4.7
4. Hon Hai Precision Industry	Information Technology	3.9
5. MediaTek	Information Technology	3.6
6. CNOOC	Energy	2.7
7. China Mobile	Telecommunication services	2.4
8. Baoxin Auto Group	Consumer Discretionary	2.3
9. Baidu	Information Technology	2.2
10. Industrial & Commercial Bank of China	Financials	2.2

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	39.0
Hyundai Motor	3.8	Tencent Holdings	-2.2	<500 Million		0.3
MediaTek	2.9	Bank of China	-1.5	>=500<1000 Million		4.3
Hon Hai Precision Industry	2.7	China Construction Bank	-1.1	>=1000<2000 Million		9.9
Baoxin Auto Group	2.3	PetroChina	-1.1	>=2000<5000 Million		14.2
Baidu	2.2	POSCO	-0.9	>=5000 Million		70.8
				Unclassified		0.6

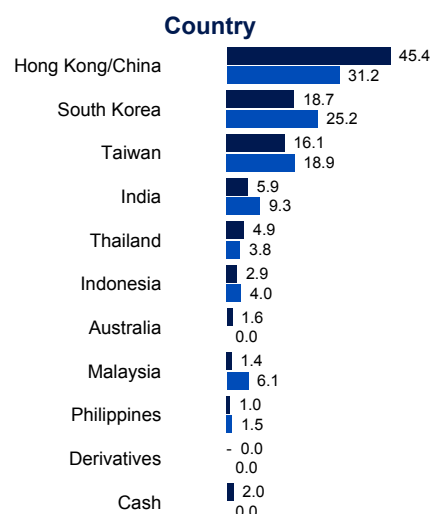
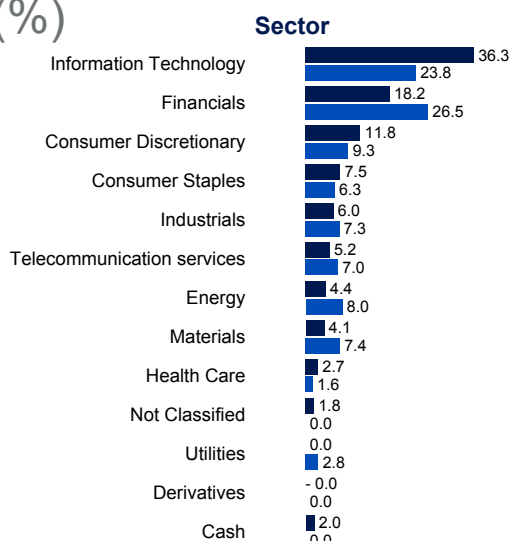
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

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	Accumulation
SEDOL	B84WV04
Bloomberg	SCHEAHK:LX
Reuters	LU0828237940.LUF
ISIN	LU0828237940
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Maximum Initial Fee	5.00 % of gross investment amount
Annual Management Fee	1.50 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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