Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

GAM Star Global Balanced

a sub-fund of GAM Star Fund p.l.c.

(**ISIN: IE00B5SQTM95 C Acc - EUR** (the "Share Class"))

Management Company: GAM Fund Management Limited, part of GAM Holding AG

Website: www.gam.com

Call +353 (0) 1 609 3927 for further information.

The Central Bank of Ireland (CBI) is responsible for supervising GAM Fund Management Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Date of Production of the KID: 08/05/2023

What is this product?

Type

The Fund is a sub-fund of GAM Star Fund p.l.c., an open-ended investment company incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 1989 and is subject to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Term

The fund has no maturity date. The Fund could be closed under the conditions led down in the current prospectus of the Fund.

Objectives

Investment Objective

The investment objective of the Fund is to seek to achieve an attractive return on capital while simultaneously attempting to limit the risk of capital loss.

Investment Policy

The Fund seeks to achieve this objective by investment primarily in open ended collective investment schemes which gain exposure to equities (e.g. shares), Fixed Income Securities (with no restriction on the minimum credit rating), property, commodities and currencies.

Macro considerations will be used in determining the allocation of investments in order to achieve the Fund's investment objective.

It is intended that the Fund will maintain a balanced exposure to equities, Fixed Income Securities, property, commodities and currencies; however the Fund may gain exposure of up to 85% of net assets to equities.

The Fund is considered to be actively managed in reference to Lipper Global Mixed Asset GBP Balanced (the “Benchmark”) by virtue of the fact that it uses the Benchmark in the appropriate currency for performance comparison purposes. However, the Benchmark is not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

The fund manager has discretion in managing the investments of the Fund.

The Fund may use a number of simple derivative instruments for investment purposes and/or efficient portfolio management purposes. Further information on the Fund's use of derivatives can be found under the Derivatives section within the Fund's Supplement. Although the use of derivatives may give rise to an additional exposure any such additional exposure will not exceed the Fund's Net Asset Value.

Share Class Policy:

The Fund has several share classes. These may differ with regard to fees, minimum investment, currency, use of revenues and investor qualification.

Any income arising from this share class will be accumulated. Other share classes of the Fund may distribute income.

The share class is denominated in EUR. This is hedged against the Fund's base currency.

Processing of subscription and redemption orders

Investors may buy or sell the Fund daily (every Business Day of the Fund).

Intended retail Investor

The fund is aimed at retail clients, professional clients and eligible counterparties, who intend general capital formation and have a mid-term investment horizon. This fund is for investors with basic knowledge or experience with financial products. The investor can bear financial losses and attaches no importance to capital guarantees.

Depositary

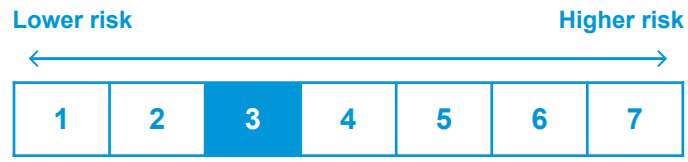
The custodian is State Street Custodial Services (Ireland) Limited.

Further Information

Please refer to the "Other relevant information" section below.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. If you choose a foreign currency share class you will be exposed to currency risk and your final return will depend on the exchange rate between the foreign currency and your local currency. The risk is not considered in the indicator shown above.

You can find more information about the other risks in the prospectus at www.gam.com.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		**5 years**	
Example Investment:		**10,000 EUR**	
		If you exit after 1 year	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	**What you might get back after costs**	5,550 EUR	5,430 EUR
	Average return each year	-44.50%	-11.50%
Unfavourable	**What you might get back after costs**	7,930 EUR	7,820 EUR
	Average return each year	-20.70%	-4.80%
Moderate	**What you might get back after costs**	9,770 EUR	10,930 EUR
	Average return each year	-2.30%	1.79%
Favourable	**What you might get back after costs**	12,260 EUR	12,600 EUR
	Average return each year	22.60%	4.73%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between November 2021 and March 2023.

Moderate scenario:This type of scenario occurred for an investment between June 2014 and June 2019.

Favourable scenario: This type of scenario occurred for an investment between April 2016 and April 2021.

What happens if GAM Fund Management Limited is unable to pay out?

For your protection the company's assets are held separately with the custodian, so the Fund's ability to pay out would not be affected by the insolvency of the Fund Management Company. If the Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	777 EUR	2,210 EUR
Annual cost impact (*)	7.8%	3.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.6 % before costs and 1.8 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	5.00% of the amount you pay in when entering this investment.	Up to 500 EUR
Exit costs	There is no exit fee for this product, but the person selling you the product may charge such fee.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.54% of the value of your investment per year. This is an estimate based on actual costs over the last year.	254 EUR
Transaction costs	0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	23 EUR
Incidental costs taken under specific conditions		
Performance fees (*)	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

You may buy or sell shares in the product, without penalty, on any normal business day as further documented in the fund's documents. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares. If you cash in at an early stage this might increase the risk of lower investment returns or a loss.

How can I complain?

Should you wish to complain about the fund or any aspect of the service provided to you by GAM, you may contact GAM Fund Management Limited, Dockline, Mayor Street, IFSC, Dublin, Ireland or submit your complaint via the contact form on our website www.gam.com.

Other relevant information

You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly report and the latest price of shares from www.gam.com. A paper copy of these documents is available free of charge upon request from GAM Fund Management Limited, Dockline, Mayor Street, IFSC, Dublin, Ireland . This key information document will be updated at least every 12 months following the date of the initial publication, unless there are any adhoc changes.

You can find information related to the product past performance up to the last 10 years and to previous performance scenario calculations at:

- https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_GAM_IE00B5SQTM95_en.pdf.
- https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_GAM_IE00B5SQTM95_en.pdf.

Annex for Switzerland

The representative in Switzerland is GAM Investment Management (Switzerland) Ltd., Hardstrasse 201, P.O. Box, 8037 Zürich.

Paying Agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, CH-8002 Zurich.

The relevant documents such as the prospectus and the Key Information Document, the articles of association and the annual and semi-annual report can be obtained free of charge from the representative in Switzerland, GAM Investment Management (Switzerland) AG, Hardstrasse 201, Postfach, 8037 Zürich, and on www.gam.com and www.fundinfo.com.