

BNP Paribas Funds India Equity - (Classic)

RISK AND REWARD INDICATOR

lower risk ← → higher risk
typically lower reward typically higher reward

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The higher the risk, the longer the recommended investment horizon.

CODES

| | Capi. code | Distri. code |
|-----------|--------------|--------------|
| ISIN | LU0823428932 | LU0823429153 |
| BLOOMBERG | FEINCCU LX | FEINCDU LX |
| WKN | A1T8ZH | A1T8ZJ |

KEY FIGURES - USD

| | |
|-------------------------------|--------|
| NAV (Capi.) | 135.67 |
| NAV (Distrib.) | 116.48 |
| 12M NAV max. Capi. (03/06/19) | 142.44 |
| 12M NAV min. Capi. (26/10/18) | 114.03 |
| Total net assets (mln) | 305.01 |
| Last dividend (16/04/19) | 1.52 |
| Initial NAV | 50.00 |

CHARACTERISTICS

| | |
|----------------------------------|---|
| Benchmark | MSCI India 10/40 (NR) |
| Nationality | Luxembourg |
| Legal form | Sub-fund of SICAV with European passport |
| Launch date | 17 May 2013 |
| Base currency (of share class) | U.S. Dollar |
| Fund Manager | Alex Wai Shing KO |
| Management Company | BNP PARIBAS ASSET MANAGEMENT Luxembourg |
| Delegated Investment Manager | BNP PARIBAS ASSET MANAGEMENT Asia Limited |
| External financial administrator | BNP PARIBAS ASSET MANAGEMENT Luxembourg |
| Custodian | BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH |
| Max. Entrance Fees | 3% |
| Exit fees | 0% |
| Max. Switch Commission | 1.50% |
| TER | 2.21% |
| Maximum Management fees (annual) | 1.75% |
| Periodicity of NAV Calculation | Daily |
| Dealing deadline | Day D before 4 pm (Luxembourg time) |
| Execution/Subscription type | Unknown NAV |
| For further information | www.bnpparibas-am.com |

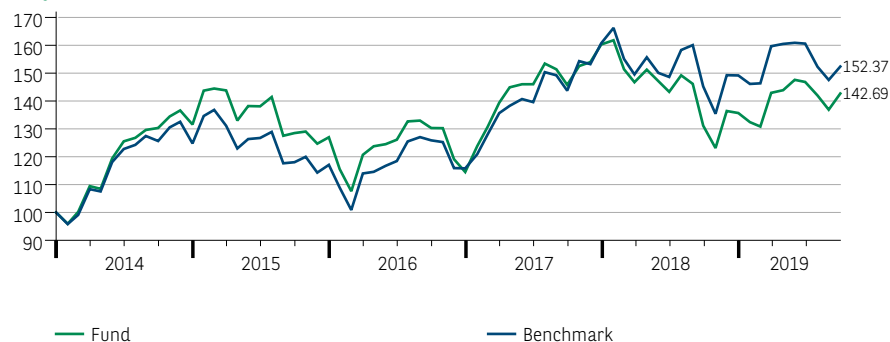


INVESTMENT OBJECTIVE

The Fund seeks to increase the value of its assets over the medium term by investing in shares issued by Indian companies, or companies operating in this country. It is actively managed and as such may invest in securities that are not included in the index which is MSCI India 10/40 (NR).

CUMULATIVE PERFORMANCE (USD) (Net)

Over 5 years



Past performance or achievement is not indicative of current or future performance. Source of Performance Calculation: BNP Paribas Securities Services.

PERFORMANCE* AS OF 30/09/2019 (USD) (Net)

| | Fund NAV to NAV | Fund NAV to NAV FEL Applied** | Benchmark |
|---------------------------------------|-----------------|-------------------------------|-----------|
| Cumulative (%) | | | |
| 1 month | 4.24 | 1.21 | 3.26 |
| 3 months | - 2.82 | - 5.65 | - 5.12 |
| 6 months | - 0.17 | - 3.08 | - 4.57 |
| Year to date | 5.16 | 2.10 | 2.14 |
| September 2018 - September 2019 | 8.80 | 5.63 | 4.91 |
| Annualised (%) (base 365 days) | | | |
| 1 year | 8.75 | 5.60 | 4.88 |
| 3 years | 3.07 | 2.06 | 6.57 |
| 5 years | 1.83 | 1.23 | 3.93 |
| Since First NAV (29/07/2005) | 7.30 | 7.07 | 8.65 |

* Dividend reinvested.

** Includes the effect of an assumed 3% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

Past performance or achievement is not indicative of current or future performance. Source of Performance Calculation: BNP Paribas Securities Services.

Morningstar rating: As of previous month.

On May 17, 2013, the BNP PARIBAS L1 EQUITY INDIA was merged into a new sub-fund of the PARVEST Luxembourg SICAV creating the BNP Paribas Funds India Equity. The fund is managed following exactly the same process, investment strategy and fees. All performance and risk indicators numbers presented in this document prior to May 17, 2013 are those of the former BNP PARIBAS L1 EQUITY INDIA.

Past performance is not necessarily indicative of current or future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

*All data and performance are as of that date, unless otherwise stated.



BNP PARIBAS
ASSET MANAGEMENT

The asset manager for a changing world

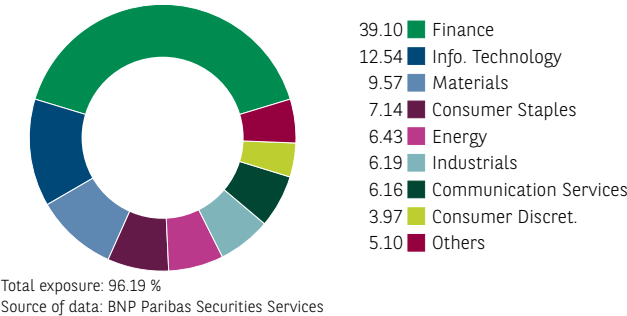
RISK ANALYSIS

| | Fund | Bench. |
|-------------------------------------|-------|--------|
| Volatility (%) | 16.53 | 16.38 |
| Tracking error (%) | 5.43 | - |
| Information ratio | -0.65 | - |
| Sharpe ratio | 0.07 | 0.28 |
| Alpha (%) | -2.92 | - |
| Beta | 0.95 | - |
| R² | 0.89 | - |
| Period: 3 years. Frequency: monthly | | |

PORTFOLIO'S MAIN HOLDINGS

| Asset name | % |
|---|------|
| HDFC BANK LTD | 9.87 |
| ICICI BANK INR | 7.14 |
| INFOSYS LTD | 6.50 |
| KOTAK MAHINDRA BANK LTD | 5.32 |
| AXIS BANK ORD SHS | 5.26 |
| RELIANCE INDUSTRIES ORD SHS | 4.86 |
| ASIAN PAINTS ORD SHS | 4.38 |
| HOUSING DEVELOPMENT FINANCE CORP ORD SHS | 4.16 |
| LARSEN AND TOUBRO ORD SHS | 4.08 |
| TATA CONSULTANCY SERVICES ORD SHS | 3.47 |
| Number of holdings in the portfolio: 41 | |
| Source of data: BNP Paribas Securities Services | |

BREAKDOWN BY SECTOR (%)



MAIN ACTIVE POSITIONS COMPARED TO BENCHMARK

| Stocks | Overweighted | Stocks | Underweighted |
|---|--------------|--|---------------|
| | 10.26% | Reliance Industries Ord Shs | -3.96% |
| Kotak Mahindra Bank Ltd | 5.53% | Housing Development Finance Corp Ord Shs | -3.24% |
| Icici Bank Inr | 4.16% | Itc Ord Shs | -2.81% |
| Asian Paints Ord Shs | 2.96% | Hindustan Unilever Ord Shs | -2.51% |
| Larsen And Toubro Ord Shs | 2.03% | Tata Consultancy Services Ord Shs | -2.35% |
| Sbi Life Insurance Company Ltd | 1.82% | Bajaj Finance Ord Shs | -2.21% |
| Gujarat Gas Ltd | 1.64% | Infosys Ltd | -2.01% |
| Ultratech Cement Ord Shs | 1.61% | State Bank Of India Ord Shs | -1.34% |
| Alkem Laboratories Ltd | 1.60% | Mahindra And Mahindra Ord Shs | -1.29% |
| Security And Intelligence Se | 1.59% | Titan Company Ord Shs | -1.25% |
| Source of data: BNP Paribas Securities Services | | | |

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