

UBS European High Dividend P-acc

Fund Fact Sheet

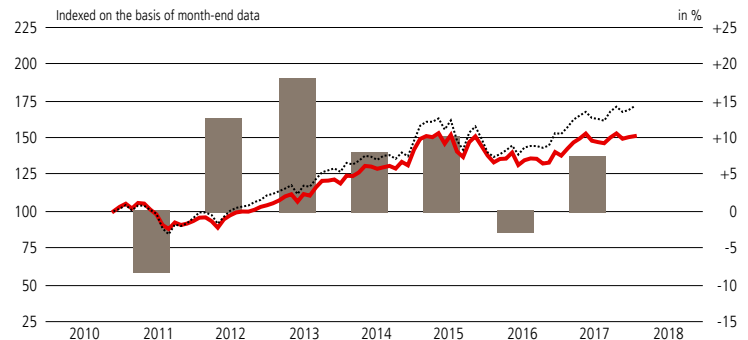
UBS Equity Funds > UBS Country & Regional Funds > Europe

Fund description

- This actively managed equity fund invests in European companies of all capitalizations that offer a high dividend yield.
- The fund focuses on quality factors in order to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The portfolio offers high diversification with low single stock weightings and diversified country, currency and sector allocations.

Please see additional important information on page 2.

Performance (basis EUR, net of fees)¹



- Indexed fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- Indexed index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Equity SICAV - European High Dividend (EUR)
Share class	UBS (Lux) Equity SICAV - European High Dividend (EUR) P-acc
ISIN	LU0566497433
Bloomberg	UBSEHPA LX
Currency of fund / share class	EUR/EUR
Launch date	10.12.2010
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Reference Index	MSCI Europe (net div. reinv.)
Indicative current dividend yield ¹	3.50%
Distribution	Reinvestment
Management fee p.a.	1.20%
Total expense ratio (TER) p.a. ²	1.56%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

¹ This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final dividend yield can deviate significantly from the indicative current dividend yield. A detailed description of this figure is available on UBS Fund Gate.

² as at 31.05.2017

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	9.64	6.47	45.18	2.11	7.74
Ref. Index ²	12.43	15.96	54.84	5.06	9.14

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 31.01.2018)	152.12
Last 12 months (EUR) – high	155.08
– low	138.75
Total fund assets (EUR m)	367.49
Share class assets (EUR m)	84.11

	3 years	5 years
Beta	0.90	0.93
Volatility ¹		
– Fund	11.63%	10.95%
– Reference Index	12.52%	11.42%
Sharpe ratio	0.21	0.72
Risk free rate	-0.30%	-0.14%

¹ Annualised standard deviation

For more information

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Country exposure (%)

	Fund	Deviation from index
United Kingdom	29.81	+2.5
France	16.10	-1.0
Germany	10.82	-4.8
Spain	8.75	+3.5
Switzerland	8.05	-4.5
Italy	6.16	+2.3
Netherlands	5.10	-0.6
Sweden	5.00	+0.7
Finland	3.06	+1.6
Others	7.15	+0.2

Sector exposure (%)

	Fund	Deviation from index
Financials	24.46	+2.9
Industrials	15.22	+1.9
Consumer Discretionary	11.95	+1.3
Consumer Staples	9.92	-3.3
Health Care	7.96	-4.0
Utilities	7.67	+4.2
Telecommunication Services	7.07	+3.4
Energy	4.88	-2.4
Materials	3.99	-4.5
Real estate	3.96	+2.6
Information Technology	2.91	-2.0
Others	0.01	+0.0

10 largest equity positions (%)

	Fund	Index	Fund	Index	
easyJet PLC	1.12	0.04	Eni SpA	1.05	0.46
KBC Group NV	1.08	0.24	Poste Italiane SpA	1.05	0.04
Telia Co AB	1.07	0.13	Randstad Holding NV	1.05	0.08
BAE Systems PLC	1.06	0.27	J Sainsbury PLC	1.05	0.06
Assicurazioni Generali SpA	1.05	0.25	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1.04	0.36

Benefits

Easy access to European stocks that offer high dividend yields. The focus on high quality stocks aims to exclude companies that do not pay sustainable dividends.

Investors can profit from a portfolio that seeks optimal diversification - low single stock weights and broad country, currency and sector allocations.

The fund draws on the knowledge of proven investment specialists based in Zurich.

Risks

UBS Country & Regional Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Additional information

- The strategy is based on a quantitative model.
- UBS High Dividend Funds have typical equity risk characteristics and are designed for risk tolerant investors who are willing to bear the risk and volatility of equity investments

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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