

Aberdeen Global - Select Euro High Yield Bond Fund

Class I - 2 Acc

Performance Data and Analytics to 30 April 2015



For Professional Investors Only - Not For Use By Retail Investors

Summary investment objective

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in fixed interest securities which are Sub-Investment Grade and denominated in Euro and issued by corporations or government related bodies.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised			Launch
					3 years	5 years		
Fund	0.92	3.46	5.13	3.76	10.17	6.99	5.23	
Benchmark	0.53	2.56	4.11	4.93	12.06	10.89	9.73	
Difference	0.39	0.90	1.02	-1.17	-1.88	-3.90	-4.50	

Annual returns (%) - year ended 30/04

	2015	2014	2013	2012	2011
Fund	3.76	8.52	18.77	-5.20	10.62

Calendar year performance (%)

	Year to date	2014	2013	2012	2011
Fund	4.34	3.21	9.40	26.99	-8.11
Benchmark	3.54	5.74	11.80	27.80	1.70
Difference	0.80	-2.53	-2.40	-0.81	-9.81

Performance Data: Share Class I2 Acc

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested.

Benchmark is for comparison purpose only. This fund is not managed against a specific benchmark.

Past performance is not a guide to future results.

Top ten holdings

	%
Verisure Hldgs 8.75% 01/09/18	2.1
Cegedim 6.75% 01/04/20	1.8
Iglo Foods Bondco FRN 15/06/20	1.8
Alba Grp & Co 8% 15/05/18	1.6
Ardagh PKG Fin Holdings USA 4.25% 15/01/22	1.6
Zinc Cap 8.875% 15/05/18	1.6
Boparan Finance 4.375% 15/07/21	1.5
Cirsa Funding Luxembourg 8.75% 15/05/18	1.5
Kraussmaffe Grp 8.75% 15/12/20	1.5
INTL Personal Finance 11.5% 06/08/15	1.4
Total	16.4
Total number of holdings	145

Credit Rating of holdings (%)

	Fund	Benchmark	Difference
BBB or above	3.5	4.0	-0.5
BB	14.2	64.1	-49.9
B	64.2	25.9	38.3
CCC or below	6.4	5.4	1.0
NR	4.8	0.7	4.1
Cash	6.9	-	6.9
Total	100.0	100.0	

Cash includes cash at bank, outstanding settlements, call account cash, fixed deposits, cash used as margin and profit/losses on both derivative positions and forward currency contracts. The portfolio and benchmark data shown uses S&P where available, if not, Moody's, then Fitch. This may differ from the ratings used by the benchmark provider detailed in the IMA.

Key information

Benchmark	BofA Merrill Lynch Euro High Yield Constrained (HECO) [^]
Sector	Lipper Global Bond EUR High Yield
Fund size	€ 645.7 m
Share Class	
Performance Launch Date	2 November 2007
Investment team	Euro High Yield Team

[^] prior to 31 March 2014 the benchmark was JP Morgan Euro High Yield.

The risks outlined overleaf relating to exchange rate movements and bonds are particularly relevant to this Fund but should be read in conjunction with all warnings and comments given in the prospectus for the Fund.

Aberdeen Global - Select Euro High Yield Bond Fund

Market Exposure (%)

	Fund	Benchmark	Difference
United Kingdom	32.5	8.0	24.5
France	12.0	14.1	-2.1
Germany	11.7	9.0	2.7
Netherlands	6.4	11.1	-4.7
Luxembourg	5.6	13.8	-8.2
Spain	5.1	4.7	0.4
Italy	3.8	18.8	-15.0
Sweden	3.7	1.9	1.8
United States	2.4	3.5	-1.1
Eire	2.0	3.7	-1.7
Other	14.8	11.4	3.4
Total	100.0	100.0	

^aThe Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market share price of the fund as at the date shown. The yield is based on a snapshot of the portfolio on the month-end date. This does not include any initial charges and Investors may be subject to tax on distributions. As a function of meeting yield targets, high yielding funds will typically experience erosion of capital value. There can be no guarantee that target yields will be achieved.

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Bonds are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may not be able to pay the bond income as promised or could fail to repay the capital amount used to purchase the bond.
- The value of investments and the income from them can go down as well as up and your clients may get back less than the amount invested.

Other important information:

Aberdeen Global is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Global has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Global is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Global prospectus.

This piece is authorized for use by existing shareholders. A current prospectus, available from www.aberdeen-asset.com, must accompany or precede this material if it is distributed to prospective investors. No information, opinion or data in this document constitutes investment, legal, tax or other advice and are not to be relied upon in making an investment or other decision. This document does not constitute an offer or solicitation to invest in the Fund. The offering of the shares of the Aberdeen Global Funds is restricted in many jurisdictions and must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations. It is the responsibility of every recipient to inform themselves and observe applicable regulations and restrictions in their jurisdiction.

Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeen-asset.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeen-asset.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

Issued in Switzerland by Aberdeen Asset Managers Switzerland AG ("AAMS"). Registered in Switzerland No. CH-020.3.033.962-7. Registered Office: Schweizergasse 14, 8001 Zurich. Authorised by the Swiss Financial Market Supervisory Authority (FINMA) as distributor of collective investment schemes.

Issued in the EU by Aberdeen Asset Managers Limited. Registered in Scotland No.108419. Registered Office: 10 Queen's Terrace, Aberdeen, AB10 1YG. Authorised and regulated by the Financial Conduct Authority in the United Kingdom. Aberdeen Asset Managers Limited reserves the right to make changes and corrections to any information in this document at any time, without notice.

Currency exposure

	%
Euro	99.2
Pound Sterling	1.0
Czech Koruna	0.2
United States Dollar	-0.4
Total	100.0

Sector breakdown

	%
Services	22.6
Healthcare	10.4
Media	7.7
Financial Services	7.3
Capital Goods	7.2
Consumer Non-Cyclical	6.2
Consumer Cyclical	5.8
Other	25.8
Cash	6.9
Total	100.0

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

Fund Statistics

Weighted average life vs benchmark	3.9 vs 5.0
Effective duration vs benchmark	2.7 vs 3.7
Yield ^b	5.18% distribution

Modified duration measures the change in the value of a security in response to a change in interest rates. The higher the duration, the greater the change (i.e., higher risk) in relation to interest-rate movements.

Codes (Class I - 2 Acc)

SEDOL	B0L1089
ISIN	LU0231473439
BLOOMBERG	ABEEHIA LX
REUTERS	LP65022161
VALOREN	2320318
WKN	A0HL35

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to www.aberdeen-asset.com
Minimum investment	USD 1,000,000 or currency equivalent
Charges	Current initial Avg: 4.25% to 5.00%; Max: 6.38%
Ongoing Charges Figure (OCF) ^c	0.86%
Price as at 30/04/15	€14.6555
Deal closing time	13:00:00 CET
Daily valuation point	13:00:00 CET

Source: Ex-post Ongoing charges Aberdeen Asset Managers Limited as at 30 September 2014.

^cThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 0.70% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

Analytics provided by The Yield Book® Software.

Investor Service

+ 44 (0)1224 425255 (UK)
+ 352 4640 1 0820(International)
Fax Dealing Service + 352 2452 9056

All sources (unless indicated): Aberdeen Asset Management
30 April 2015.
www.aberdeen-asset.com