

CS (Lux) Global High Income Fund USD

a subfund of CS Investment Funds 4 - Class B USD

Investment policy

The Subfund is an actively managed, globally investing mixed asset class fund with flexible allocation to the different investment categories. The investments will be biased towards investment categories showing above average yield and the focus lies on regular, steady payouts. The weighting of the individual investment categories may vary over time according to the investment manager's market expectations so that the Subfund may be highly concentrated in any asset class at any time.

Fund facts

Fund manager	Christopher Schütz, Sacha Widin
Fund manager since	01.04.2017, 22.09.2014
Location	Zurich, Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Nov
Total net assets (in millions)	202.14
Inception date	29.12.2014
Management fee in % p.a.	1.10
TER (as of 30.11.2016) in %	1.44
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU1097743592
Bloomberg ticker	CSGHIBU LX
Net Asset Value	166.45
Last distribution	-
Distribution value	-

3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration

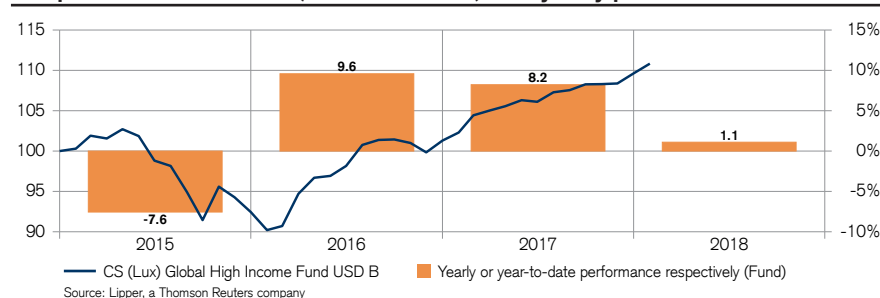
Modified duration in years	3.82
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Fund Statistics

	1 year	3 years
Annualized volatility in %	2.17	6.28
Information ratio	-	-
Tracking Error (Ex post)	-	-
Maximum draw down in % ⁴⁾	-0.19	-12.18

4) Maximum drawdown is the most negative cumulative return over a given time period.

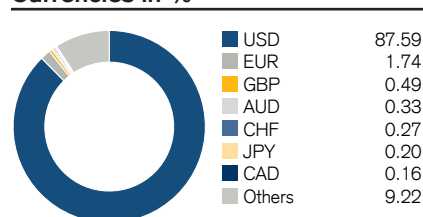
Net performance in USD (rebased to 100) and yearly performance ¹⁾



Net performance in USD ¹⁾

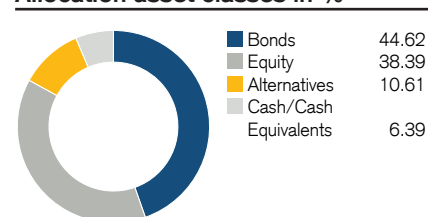
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.10	2.34	1.10	8.34	10.50	-

Currencies in % ⁵⁾



5) After hedging on fund level

Allocation asset classes in %



Gross payout per asset class ²⁾

	Ptf weight	Payout
Liquidity		
Cash	6.39	0.00
	6.39	0.00

	Ptf weight	Payout
Bonds		
High Yield Bonds	9.90	0.84
Municipal Bonds	0.00	0.00
Traditional Bonds	12.73	0.82
Convertibles	3.40	0.32
Covered Bonds	1.46	0.05
Emerging Market Bonds	17.13	1.12
	44.62	3.15

	Ptf weight	Payout
Equities		
Preferred	1.96	0.10
Higher Dividend Equities	36.43	1.75
	38.39	1.85

	Ptf weight	Payout
Alternative Investments		
MLPs	5.12	0.32
Global REITs	5.49	0.29
	10.61	0.61

Gross payout ²⁾

Total portfolio payout	5.61
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Gross payout per region ²⁾

	Ptf weight	Payout
Europe	27.33	1.50
North America	21.75	1.17
Asia	16.93	0.85
Latin America	11.55	0.69
Others	22.44	1.40

Top 10 holdings in %

Position	as % of assets
Source Morningstar US Energy ETF	3.07
Pimco MLP & Infrastructure Fund	1.97
Powershares Preferred Shares ETF	1.94
Schroder Global Dividend Maximizer Fund	1.94
YieldShares High Income ETF	1.92
Pioneer European Equity Target Fund	1.52
CS Cert. S&P500 Call Buy Write Index	1.51
Allianz Global Convertible Income Fund	1.43
JPM Cert. S&P500 Call Buy Write Index	1.41
THEAM Quant Europe Equity Defensiv Fund	1.40
Total	18.11

¹⁾ Historical performance indications and financial market scenarios are not reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

²⁾ Expected gross contribution based on current portfolio composition. Source: Credit Suisse AG

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