

NN (L)

Global Equity Opportunities

★★

Overall Morningstar Rating™

Morningstar Ratings 31/07/2016

★★★

3-year Morningstar Rating™

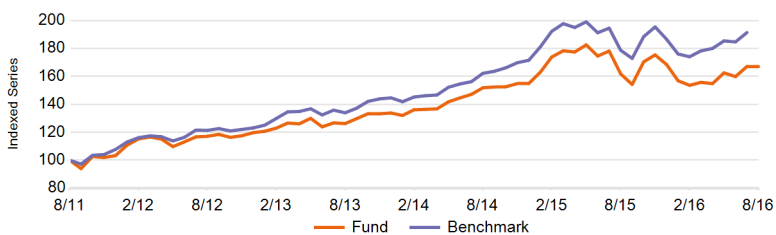
★★

5-year Morningstar Rating™

Investment Policy

The fund invests in companies domiciled, listed or traded worldwide, including emerging markets. The portfolio is diversified across different countries and sectors. The Fund may also invest directly, up to 20% of its net assets, in mainland China via Hong-Kong Shanghai Stock Connect which is the mutual market access programme through which investors can deal in selected securities. Measured over a period of several years, we aim to beat the performance of the benchmark MSCI (AC) World NR by benefiting from opportunities the markets provide. We strive to add value to the fund by stock selection based on a thorough company analysis. We consciously weigh the upside potential from the current share price against the risks involved, before including a stock in the fund. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

Performance NET



Cumulative Performance (NET %)

EUR	1M	3M	6M	1Y	3Y	5Y	Since Inception
● Fund	-	-	-	-	-	-	-

Annualized Performance (NET %)

EUR	1Y	3Y	5Y	Since Inception
● Fund	-	-	-	-

Calendar Year Performance (NET %)

EUR	2016YTD	2015	2014	2013	2012	2011
● Fund	-	8.75	15.82	11.73	15.93	-10.64
● Benchmark	-	8.76	18.61	17.49	14.35	-4.25

Data as of 31/08/2016

Key Information

Fund Type	EQUITY
Share Class Type	S Capitalisation
Share Class Currency	EUR
ISIN Code	LU0293045992
Bloomberg Code	INGGSCE LX
Reuters Code	LU0293045992.LUF
Telekurs Code	3003247
WKN Code	A0MNPD
Sedol Code	-
Domicile	LUX
Benchmark	MSCI (AC) World Net (MSCI World Growth Net until 15 Oct 2009)
Nav Frequency	Daily

Fund Facts

Launch Fund	18/04/2006
Launch Share Class	26/06/2008
Net Asset Value	EUR 8,285.78
Previous month NAV	EUR 8,363.78
1 Year High (01/12/2015)	EUR 8,828.98
1 Year Low (11/02/2016)	EUR 7,004.14
Fund's Total Net Assets (Mln)	EUR 251.07
Share Class Total Net Assets (Mln)	EUR 5.59

Fees

Ongoing Charges	0.85%
Annual management fee	0.60%
Fixed Service Fee	0.20%

Top 10 Holdings

Alphabet Inc-CI C	6.21%
Unilever Nv-Cva	5.47%
Cvs Health Corp	5.16%
Microsoft Corp	4.26%
Visa Inc-Class A Shares	3.56%
Allergan Plc	3.52%
Amazon.Com Inc	3.22%
Vf Corp	3.14%
Facebook Inc-A	3.10%
General Electric Co	2.85%

Legal Disclaimer

Please refer to the legal disclaimer at the end of the document.

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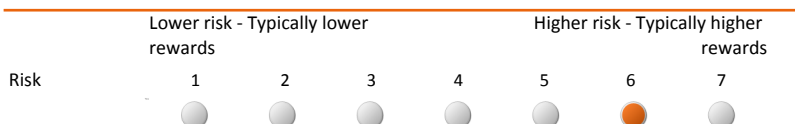
Statistics

EUR 1 Year 3 Years 5 Years

(**) 3 months interest rate of the Share Class Currency is used as risk free rate for the calculation of the annual Sharpe Ratio.

Risk Profile

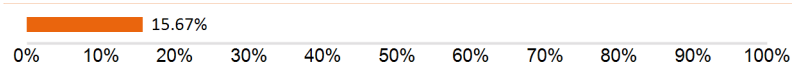
SRRI



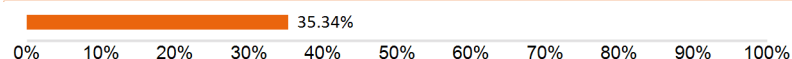
Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is risk-free.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks and/or financial instruments used to reach the investment objective is considered high. Stocks and/or financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of stocks and/or financial instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. Moreover, the currency fluctuation may impact highly on the fund's performance. No guarantee is provided as to the recovery of your initial investment. The fund may invest in China A-shares through Hong-Kong Shanghai Stock Connect, a system facilitating equity investment to the Chinese market. Investments through this system are subject to specific risks, including but not limited to, quota limitations, trading restrictions, recalling of eligible stocks, clearing and settlement risk and regulatory risk. Investors are advised to familiarise themselves with the risks of this system as outlined in the prospectus.

VaR (95% annualized)



VaR (without diversification)



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval.

Data as of 31/08/2016

Country Allocation

United States	62.11%
Netherlands	9.31%
Japan	6.04%
United Kingdom	5.26%
Hong Kong	4.66%
Germany	3.39%
China	2.68%
Indonesia	1.46%
South Africa	1.38%
Denmark	1.10%
Others	2.60%

Currency Allocation

USD	62.64%
EUR	14.58%
JPY	5.93%
HKD	5.62%
GBP	5.17%
Others	6.05%

Sector Allocation

Information Technology	24.28%
Health Care	22.17%
Consumer Staples	17.15%
Financials	9.64%
Consumer Discretionary	8.90%
Industrials	7.31%
Materials	4.82%
Utilities	3.18%
Telecommunication Services	2.54%

Other share classes

P Distribution	LU0250165999
I Capitalisation	LU0250161907
N Capitalisation	LU0953790101
P Capitalisation	LU0250158358
X Capitalisation	LU0250170304
N Distribution	LU0953790283

EQUITIES

FIXED INCOME

MULTI ASSET

STRUCTURED

MONEY MARKET

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Footnote

Top 10 Holdings and Portfolio Allocations (if available) are shown excluding Cash. Currency- and Rating Allocations are shown including Cash. Cash includes Deposits, Cash Collateral, Deposits, FX Spots, FX Forwards and Other Liquid Assets like payables & receivables. Allocations are based on classification of Market Data Vendors.