

Aberdeen Standard Pacific Equity Fund

Performance Data and Analytics to 31 August 2020

Fund objective

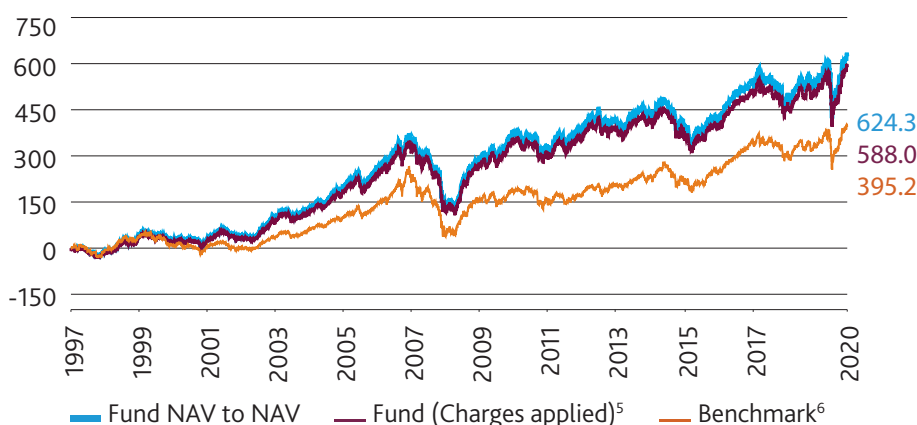
Aims to provide holders with medium to long-term capital growth from a diversified portfolio of Asian-Pacific equities excluding Japanese equities, and as a feeder fund to invest in the equity-based Asia Pacific sub-funds of Aberdeen Standard Select Portfolio, namely the Aberdeen Standard China Opportunities Fund, Aberdeen Standard Indonesia Equity Fund, Aberdeen Standard Malaysian Equity Fund, Aberdeen Standard Singapore Equity Fund and Aberdeen Standard Thailand Equity Fund, and invests up to 10% of its deposited property in the Aberdeen Standard SICAV I - Indian Equity Fund*, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.

Key information

Fund included under ²	CPFIS-OA ¹ /SRS	Switching fee	1.0%
Inception date	5 Dec 1997	Management fee ⁴	1.5% p.a
Benchmark	MSCI AC Asia Pacific ex Japan	Min. investment	S\$1,000/ US\$1,500
Monthly investment plan ²	S\$100 min.	Min. subsequent investment	S\$100/ US\$1,500
Front end load	5.0% (Cash/SRS) 1.5% (CPFIS-OA) ³	Fund size	S\$1.5bn

Performance

Percentage Growth Total Return (05/12/1997 - 31/08/2020)



Performance (%)

SGD	Cumulative				Annualised		
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	2.6	17.9	15.2	16.8	624.3	5.3	9.1
Fund (Charges applied) ⁵	-2.5	12.0	9.4	11.0	588.0	3.5	8.8
Benchmark ⁶	3.0	16.7	16.3	17.2	395.2	5.4	7.3

USD ⁷	Cumulative				Annualised		
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	3.9	22.6	17.5	16.6	319.3	5.2	9.2
Fund (Charges applied) ⁵	-1.3	16.4	11.7	10.7	298.3	3.5	8.9
Benchmark ⁶	3.8	21.3	18.6	17.0	338.8	5.4	9.5

Source: Lipper, percentage growth, gross income reinvested.

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Top ten holdings* (%)

Tencent Holdings	9.1
TSMC	8.0
Samsung Electronics (Pref)	8.0
Aberdeen Standard China Opportunities Fund	4.6
CSL	3.6
Ping An Insurance	3.0
China Resources Land	2.7
AIA Group	2.6
Aberdeen Standard Singapore Equity Fund	2.3
New India Investment Trust	2.3
Total	46.2

Country allocation* (%)

China/Hong Kong	42.4
Australia	11.3
South Korea	9.9
India	9.5
Taiwan	8.6
Singapore	5.3
Indonesia	3.4
Philippines	2.0
Thailand	2.0
New Zealand	1.7
Netherlands	1.4
Malaysia	1.3
Sri Lanka	0.5
Cash	0.9
Total	100.0

Figures may not always sum to 100 due to rounding.

¹ Higher Risk - Narrowly Focused (Regional - Asia).

² S\$ Class only.

³ With effect from 1 Oct 18.

⁴ No double charging for management and advisory fees at the underlying fund level.

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

⁶ Benchmark is MSCI AC Asia Pacific ex Japan TR.

⁷ Fund available for US\$ investment since 1 Jun 04.

Important information overleaf

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Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$6.9885 (27/08/2020)	\$4.9513 (23/03/2020)
USD	\$4.0329 (28/08/2020)	\$2.6694 (23/03/2020)

Fund manager's report

- Asia Pacific equities advanced in August. Improving economic data, hopes of further stimulus, and progress in Covid-19 vaccines eclipsed an escalating US-China tech war.
- The earnings season was in full swing. Tencent posted better-than-expected profits thanks to higher video-games revenue, but its shares tumbled after the US banned its WeChat app. Meanwhile, Samsung Electronics also recorded good June-quarter results, due to a surge in memory chip prices.
- In portfolio activity, we subscribed to the initial public offerings of two Chinese companies. Hangzhou Tigermed is the largest clinical contract researcher in China, which carried out a secondary listing in Hong Kong. It could benefit from rising research spending on innovative drugs in the mainland, given supportive policy amid current low penetration levels. The other stock was KE Holdings, which owns property brokerage Lianjia and housing transactions platform Beike, both leading brands. We believe KE can generate powerful network effects by bringing agents onto the same platform and driving industry consolidation.
- We funded these by exiting lower-conviction holdings ASM Pacific Technology, Huazhu and Swire Properties.

Important information

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Standard Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the legislated minimum interest of 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances (with up to \$20,000 in the OA). CPF members aged 55 and above will also earn an additional 1% extra interest on the first \$30,000 of their combined balances (with up to \$20,000 in the OA). This is paid over and above the current extra 1% interest that is earned on the first \$60,000 of their combined balance. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by Aberdeen Standard Investments (Asia) Limited ('ASI Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the Aberdeen Standard Select Portfolio fund(s) for more information.

The above is based on information available as at 31/08/2020, unless otherwise stated. ASI Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Aberdeen Standard Investments (Asia) Limited, Registration Number 199105448E

Sector allocation* (%)	
Information Technology	22.1
Financials	19.3
Consumer Discretionary	13.3
Communication Services	10.8
Healthcare	9.9
Real Estate	6.8
Materials	5.4
Consumer Staples	5.2
Industrials	4.6
Energy	1.4
Utilities	0.4
Cash	0.9
Total	100.0

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Risk statistics

	3 yrs
Beta	0.99
Standard Deviation	14.69
Sharpe Ratio	0.38

Codes

UK Sedol number	6156907
ISIN code	SGD - SG9999000459 USD - SG9999001903
Bloomberg ticker	SGD - ABPACII SP USD - ABPACEU SP

Note: The Fund is an open-ended sub-fund under the Aberdeen Standard Select Portfolio. Where indicated (*) some positions are held by the underlying fund which is not authorised for public sale in Singapore. All non-performance data is sourced from Aberdeen Standard Investments (Asia) Limited with gross risk statistics also from BPSS, Datastream.

For more information
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A copy of the prospectus is available from www.aberdeenstandard.com/singapore/investor or from:

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