

# Allianz Income and Growth

Allianz Global Investors Fund  
AT / AM



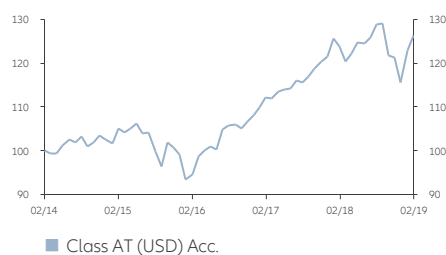
Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth and income by investing in United States of America ("US") and/or Canadian corporate debt securities and equities.

## Performance Overview

### Indexed Performance over 5 Years (Bid-Bid)



Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	9.42	2.89	4.27	-1.95	2.03	10.22	4.80	7.63
Offer-Bid <sup>2</sup> (%)	3.95	-2.25	-0.94	-6.85	-3.07	8.35	3.73	6.87

## Portfolio Analysis

### Asset Allocation (%)

HIGH YIELD BONDS	33.6
CONVERTIBLE BONDS	33.5
EQUITIES / EQUITY SECURITIES	32.9

### Rating Allocation - High Yield Bonds (%)

BB	47.4
B	40.4
CCC	7.3
BBB	1.1
NOT RATED	0.6
LIQUIDITY	3.2

### Rating Allocation - Convertible Bonds (%)

NOT RATED	60.8
BBB	11.3
B	10.0
BB	8.6
A	4.6
CCC	1.2
LIQUIDITY	3.7

### Sector Allocation - Equities / Equity Securities (%)

IT	28.8
HEALTHCARE	14.8
CONS. DISC.	14.7
INDUSTRIALS	11.6
COMMUNICATION SERVICES	10.7
FINANCIALS	4.8
CONS. STAPLES	4.6
ENERGY	3.6
MATERIALS	1.5
OTHERS	0.7
LIQUIDITY	4.2

### Top 5 Holdings - High Yield Bonds<sup>3</sup>

UNITED RENTALS NORTH AM 5.5% 07/15/25	Sector	%
KENNEDY-WILSON INC 5.875% 04/01/24	SERVICES	0.3
CCO HLDGS LLC/CAP CORP 5.5% 05/01/26	HOME. & REAL EST.	0.3
ZAYO GROUP LLC/ZAYO CAP 5.75% 01/15/27	CABLE & SATELLITE TV	0.3
STARS GRP HLDS/STARS GRP 7% 07/15/26	TELECOM - WIRELINE INT. & SERV.	0.3
	GAMING	0.3

### Top 5 Holdings - Convertible Bonds<sup>3</sup>

WELLS FARGO & COMPANY 7.5% 12/31/49	Sector	%
BECTON DICKINSON AND CO 6.125% 05/01/20	FINANCIALS	0.6
ILLUMINA INC 0% 08/15/23	HEALTHCARE	0.5
MICROCHIP TECHNOLOGY INC 1.625% 02/15/27	HEALTHCARE	0.5
PALO ALTO NETWORKS 0.75% 07/01/23	TECHNOLOGY	0.5

### Top 5 Holdings - Equities / Equity Securities<sup>3</sup>

VISA INC	Sector	%
MICROSOFT CORP	IT	1.0
AMAZON.COM INC	IT	1.0
ALPHABET INC	CONS. DISC.	0.9
APPLE INC	COMMUNICATION SERVICES	0.9
	IT	0.8

### Statistics Summary

Average Coupon - Convertible Bonds	2.30%
Average Coupon - High Yield Bonds	6.29%
Effective Duration - High Yield Bonds	3.89 years
Yield to Maturity - High Yield Bonds	6.73%
Dividend Yield - Equities / Equity Securities	1.51%

### Dividend History

Dividend History	Dividend / Share	Annualised Dividend Yield	Ex-Dividend Date
Class AM (USD) Dis.	USD 0.06600	9.61% <sup>4</sup>	15/02/2019
	USD 0.06600	9.96% <sup>4</sup>	15/01/2019
Class AM (H2-AUD) Dis.	AUD 0.06600	9.73% <sup>4</sup>	15/02/2019
	AUD 0.06600	10.07% <sup>4</sup>	15/01/2019
Class AM (H2-EUR) Dis.	EUR 0.04517	6.87% <sup>4</sup>	15/02/2019
	EUR 0.04517	7.11% <sup>4</sup>	15/01/2019
Class AM (H2-GBP) Dis.	GBP 0.05350	8.31% <sup>4</sup>	15/02/2019
	GBP 0.05350	8.61% <sup>4</sup>	15/01/2019
Class AM (H2-RMB) Dis.	CNY 0.08267	13.56% <sup>4</sup>	15/02/2019
	CNY 0.08267	14.02% <sup>4</sup>	15/01/2019
Class AM (H2-SGD) Dis.	SGD 0.06183	9.31% <sup>4</sup>	15/02/2019
	SGD 0.06183	9.64% <sup>4</sup>	15/01/2019
Class AM (H2-CAD) Dis.	CAD 0.06183	9.64% <sup>4</sup>	15/02/2019
	CAD 0.06183	9.98% <sup>4</sup>	15/01/2019
Class AM (H2-NZD) Dis.	NZD 0.07017	11.69% <sup>4</sup>	15/02/2019
	NZD 0.07017	12.09% <sup>4</sup>	15/01/2019
Class AM (H2-JPY) Dis.	JPY 9.03333	5.94% <sup>4</sup>	15/02/2019
	JPY 9.03333	6.16% <sup>4</sup>	15/01/2019

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	Class AT (USD) Acc.	Class AT (H2-EUR) Acc.	Class AM (USD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.
Fund Manager	Doug Forsyth					
Fund Size <sup>5</sup>	USD 31,257.83m					
Base Currency	USD					
Number of Holdings	578 (High Yield Bonds: 262, Convertible Bonds: 231, Equities / Equity Securities: 85)					
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme <sup>6</sup>	SRS	SRS	SRS	SRS	SRS	SRS
All-in-Fee <sup>7</sup>	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.
Total Expense Ratio <sup>8</sup>	1.54%	1.54%	1.54%	1.54%	1.54%	1.54%
Unit NAV	USD 17.08	EUR 116.99	USD 8.67	AUD 8.57	EUR 8.19	GBP 8.07
Inception Date	18/11/2011	12/08/2014	16/10/2012	15/10/2012	02/05/2013	02/05/2013
Dividend Frequency	N/A	N/A	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0689472784	LU1070113664	LU0820561818	LU0820562030	LU0913601281	LU0820562386
Bloomberg Ticker	ALLIGAT LX	ALLIATH LX	ALLIGAM LX	ALLIGAH LX	ALZAH2E LX	ALZAH2G LX
<b>Cumulative Returns (%)</b>						
Year to Date	9.42	8.80	9.39	9.23	8.84	8.92
1 Year	2.03	-1.03	2.03	1.50	-0.98	-0.15
3 Years	33.86	25.49	33.86	34.95	25.42	28.52
5 Years	26.42	–	26.55	32.66	18.29	21.89
Since Inception	70.80	16.99	53.69	67.67	32.20	36.50
<b>Annualised Returns (%)</b>						
3 Years (p.a.)	10.22	7.87	10.22	10.51	7.85	8.73
5 Years (p.a.)	4.80	–	4.82	5.82	3.42	4.04
Since Inception (p.a.)	7.63	3.51	6.98	8.45	4.91	5.49

	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-CAD) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-JPY) Dis.
Fund Manager	Doug Forsyth				
Fund Size <sup>5</sup>	USD 31,257.83m				
Base Currency	USD				
Number of Holdings	578 (High Yield Bonds: 262, Convertible Bonds: 231, Equities / Equity Securities: 85)				
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme <sup>6</sup>	SRS	SRS	SRS	SRS	SRS
All-in-Fee <sup>7</sup>	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.
Total Expense Ratio <sup>8</sup>	1.54%	1.54%	1.54%	1.54%	1.50%
Unit NAV	CNY 7.82	SGD 8.36	CAD 8.09	NZD 7.64	JPY 1,886.74
Inception Date	14/06/2013	01/07/2013	02/05/2013	02/12/2013	04/09/2018
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0820562469	LU0943347566	LU0820562113	LU0994605391	LU1861127170
Bloomberg Ticker	ALZAH2R LX	ALIGH2S LX	ALZAH2C LX	ALAMH2N LX	ALAMH2J LX
<b>Cumulative Returns (%)</b>					
Year to Date	9.30	9.09	9.13	9.18	–
1 Year	3.03	1.03	1.06	1.56	–
3 Years	41.46	31.89	31.36	36.07	–
5 Years	40.64	25.28	24.96	36.35	–
Since Inception	58.12	40.86	41.01	42.11	–
<b>Annualised Returns (%)</b>					
3 Years (p.a.)	12.27	9.67	9.53	10.82	–
5 Years (p.a.)	7.06	4.61	4.56	6.40	–
Since Inception (p.a.)	8.36	6.24	6.08	6.94	–

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 28/02/2019, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 3) Securities may be held directly or indirectly via other investment vehicles.
- 4) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- 5) The Fund size quoted includes all share classes of the Fund.
- 6) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 7) The All-in-Fee includes the expenses previously called management and administration fees.
- 8) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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