

# Allianz Income and Growth

Allianz Global Investors Fund  
AT / AM



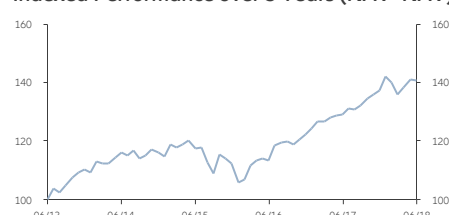
Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth and income by investing in United States of America ("US") and/or Canadian corporate debt securities and equities.

## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)



■ Class AT (USD) Acc.

| Performance History        | Year to Date | 1 Year | 3 Years | 5 Years | 3 Years (p.a.) | 5 Years (p.a.) | Since Inception (p.a.) |
|----------------------------|--------------|--------|---------|---------|----------------|----------------|------------------------|
| NAV-NAV (%)                | 2.56         | 9.00   | 19.87   | 40.84   | 6.23           | 7.09           | 8.19                   |
| Offer-Bid <sup>2</sup> (%) | -2.57        | 3.55   | 13.88   | 33.79   | 4.43           | 6.00           | 7.35                   |

## Portfolio Analysis

### Asset Allocation (%)

|                              |      |
|------------------------------|------|
| HIGH YIELD BONDS             | 33.7 |
| CONVERTIBLE BONDS            | 33.4 |
| EQUITIES / EQUITY SECURITIES | 32.9 |

### Rating Allocation - High Yield Bonds (%)

|           |      |
|-----------|------|
| BB        | 47.7 |
| B         | 38.7 |
| CCC       | 7.3  |
| BBB       | 1.2  |
| NOT RATED | 1.2  |
| LIQUIDITY | 3.9  |

### Rating Allocation - Convertible Bonds (%)

|           |      |
|-----------|------|
| NOT RATED | 62.4 |
| BB        | 11.3 |
| B         | 8.1  |
| BBB       | 7.2  |
| A         | 6.1  |
| CCC       | 1.1  |
| LIQUIDITY | 3.9  |

### Sector Allocation - Equities / Equity Securities (%)

|                  |      |
|------------------|------|
| IT               | 37.8 |
| CONS. DISC.      | 16.5 |
| HEALTHCARE       | 12.3 |
| INDUSTRIALS      | 12.3 |
| FINANCIALS       | 4.5  |
| CONS. STAPLES    | 4.3  |
| ENERGY           | 4.0  |
| MATERIALS        | 2.2  |
| TELECOM SERVICES | 0.7  |
| OTHERS           | 0.8  |
| LIQUIDITY        | 4.7  |

| Top 5 Holdings - High Yield Bonds <sup>3</sup> | Sector                          | %   |
|--|---------------------------------|-----|
| HCA INC 7.5% 02/15/22                          | HEALTHCARE                      | 0.3 |
| SERVICENOW INC 0% 06/01/22                     | TECHNOLOGY                      | 0.3 |
| CENTURYLINK INC 7.5% 04/01/24                  | TELECOM - WIRELINE INT. & SERV. | 0.3 |
| UNITED STATES STEEL CORP 6.875% 08/15/25       | STEEL                           | 0.3 |
| LEVEL 3 FINANCING INC 5.375% 05/01/25          | TELECOM - WIRELINE INT. & SERV. | 0.3 |

| Top 5 Holdings - Convertible Bonds <sup>3</sup> | Sector      | %   |
|---|-------------|-----|
| BECTON DICKINSON AND CO 6.125% 05/01/20         | HEALTHCARE  | 0.6 |
| MICRON TECHNOLOGY INC 3% 11/15/43               | TECHNOLOGY  | 0.5 |
| INTEL CORP 3.25% 08/01/39                       | TECHNOLOGY  | 0.5 |
| CAESARS ENTERTAIN CORP 5% 10/01/24              | CONS. DISC. | 0.4 |
| PRICELINE GROUP INC/THE 0.9% 09/15/21           | TECHNOLOGY  | 0.4 |

| Top 5 Holdings - Equities / Equity Securities <sup>3</sup> | Sector      | %   |
|--|-------------|-----|
| AMAZON.COM INC   | CONS. DISC. | 1.0 |
| ALPHABET INC   | IT          | 1.0 |
| VISA INC   | IT          | 1.0 |
| MICROSOFT CORP   | IT          | 1.0 |
| APPLE INC  | IT          | 0.9 |

### Statistics Summary

|   |            |
|---|------------|
| Average Coupon - Convertible Bonds            | 2.27%      |
| Average Coupon - High Yield Bonds             | 6.26%      |
| Effective Duration - High Yield Bonds         | 4.16 years |
| Yield to Maturity - High Yield Bonds          | 6.76%      |
| Dividend Yield - Equities / Equity Securities | 1.44%      |

| Dividend History <sup>4</sup> | Dividend / Share | Annualised Dividend Yield <sup>5</sup> | Ex-Dividend Date |
|-------------------------------|------------------|--|------------------|
| Class AM (USD) Dis.           | USD 0.06600      | 8.91%                                  | 15/06/2018       |
|                               | USD 0.06600      | 9.06%                                  | 15/05/2018       |
| Class AM (H2-AUD) Dis.        | AUD 0.07017      | 9.55%                                  | 15/06/2018       |
|                               | AUD 0.07017      | 9.71%                                  | 15/05/2018       |
| Class AM (H2-EUR) Dis.        | EUR 0.04933      | 6.94%                                  | 15/06/2018       |
|                               | EUR 0.04933      | 7.05%                                  | 15/05/2018       |
| Class AM (H2-GBP) Dis.        | GBP 0.05767      | 8.26%                                  | 15/06/2018       |
|                               | GBP 0.05767      | 8.39%                                  | 15/05/2018       |
| Class AM (H2-RMB) Dis.        | CNY 0.08267      | 12.32%                                 | 15/06/2018       |
|                               | CNY 0.08267      | 12.52%                                 | 15/05/2018       |
| Class AM (H2-SGD) Dis.        | SGD 0.06183      | 8.59%                                  | 15/06/2018       |
|                               | SGD 0.06183      | 8.73%                                  | 15/05/2018       |
| Class AM (H2-CAD) Dis.        | CAD 0.06183      | 8.87%                                  | 15/06/2018       |
|                               | CAD 0.06183      | 9.02%                                  | 15/05/2018       |
| Class AM (H2-NZD) Dis.        | NZD 0.07017      | 10.64%                                 | 15/06/2018       |
|                               | NZD 0.07017      | 10.82%                                 | 15/05/2018       |

## Fund Details

|  | Class AT (USD)<br>Acc.  | Class AM (USD)<br>Dis. | Class AM (H2-<br>AUD) Dis. | Class AM (H2-<br>EUR) Dis. | Class AM (H2-<br>GBP) Dis. | Class AM (H2-<br>RMB) Dis. | Class AM (H2-<br>SGD) Dis. | Class AM (H2-<br>CAD) Dis. | Class AM (H2-<br>NZD) Dis. |
|--|---|------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Fund Manager                               | Doug Forsyth  |                        |                            |                            |                            |                            |                            |                            |                            |
| Fund Size <sup>6</sup>                     | USD 27,278.09m  |                        |                            |                            |                            |                            |                            |                            |                            |
| Base Currency                              | USD   |                        |                            |                            |                            |                            |                            |                            |                            |
| Number of Holdings                         | 574 (High Yield Bonds: 271, Convertible Bonds: 227, Equities / Equity Securities: 76) |                        |                            |                            |                            |                            |                            |                            |                            |
| Initial Fee                                | Up to 5%  | Up to 5%               | Up to 5%                   | Up to 5%                   | Up to 5%                   | Up to 5%                   | Up to 5%                   | Up to 5%                   | Up to 5%                   |
| Eligible Investment<br>Scheme <sup>7</sup> | SRS   | SRS                    | SRS                        | SRS                        | SRS                        | SRS                        | SRS                        | SRS                        | SRS                        |
| All-in-Fee <sup>8</sup>                    | 1.50% p.a.  | 1.50% p.a.             | 1.50% p.a.                 | 1.50% p.a.                 | 1.50% p.a.                 | 1.50% p.a.                 | 1.50% p.a.                 | 1.50% p.a.                 | 1.50% p.a.                 |
| Total Expense Ratio <sup>9</sup>           | 1.55%   | 1.55%                  | 1.55%                      | 1.55%                      | 1.55%                      | 1.55%                      | 1.55%                      | 1.55%                      | 1.55%                      |
| Unit NAV                                   | USD 16.83   | USD 9.08               | AUD 9.03                   | EUR 8.63                   | GBP 8.52                   | CNY 8.35                   | SGD 8.80                   | CAD 8.53                   | NZD 8.13                   |
| Inception Date                             | 18/11/2011  | 16/10/2012             | 15/10/2012                 | 02/05/2013                 | 02/05/2013                 | 14/06/2013                 | 01/07/2013                 | 02/05/2013                 | 02/12/2013                 |
| Dividend Frequency <sup>4</sup>            | N/A   | Monthly                | Monthly                    | Monthly                    | Monthly                    | Monthly                    | Monthly                    | Monthly                    | Monthly                    |
| ISIN Code                                  | LU0689472784  | LU0820561818           | LU0820562030               | LU0913601281               | LU0820562386               | LU0820562469               | LU0943347566               | LU0820562113               | LU0994605391               |
| Bloomberg Ticker                           | ALLIGAT LX  | ALLIGAM LX             | ALLIGAH LX                 | ALZAH2E LX                 | ALZAH2G LX                 | ALZAH2R LX                 | ALIGH2S LX                 | ALZAH2C LX                 | ALAMH2N LX                 |
| <b>Cumulative Returns (%)</b>              |   |                        |                            |                            |                            |                            |                            |                            |                            |
| Year to Date                               | 2.56  | 2.57                   | 2.43                       | 1.31                       | 1.55                       | 3.53                       | 2.13                       | 2.20                       | 2.57                       |
| 1 Year                                     | 9.00  | 9.15                   | 9.11                       | 6.55                       | 7.23                       | 11.05                      | 8.22                       | 8.37                       | 9.35                       |
| 3 Years                                    | 19.87   | 19.93                  | 22.42                      | 14.75                      | 16.92                      | 28.84                      | 19.48                      | 18.44                      | 24.19                      |
| 5 Years                                    | 40.84   | 40.93                  | 50.80                      | 34.31                      | 37.65                      | 57.90                      | –                          | 41.00                      | –                          |
| Since Inception                            | 68.30   | 51.52                  | 65.99                      | 33.16                      | 36.55                      | 55.37                      | 39.85                      | 39.96                      | 40.67                      |
| <b>Annualised Returns (%)</b>              |   |                        |                            |                            |                            |                            |                            |                            |                            |
| 3 Years (p.a.)                             | 6.23  | 6.24                   | 6.97                       | 4.69                       | 5.35                       | 8.81                       | 6.11                       | 5.80                       | 7.49                       |
| 5 Years (p.a.)                             | 7.09  | 7.10                   | 8.56                       | 6.08                       | 6.60                       | 9.57                       | –                          | 7.11                       | –                          |
| Since Inception (p.a.)                     | 8.19  | 7.56                   | 9.29                       | 5.71                       | 6.22                       | 9.13                       | 6.94                       | 6.73                       | 7.75                       |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/06/2018, unless stated otherwise.

Fund performance is calculated in the respective fund currency on a NAV-to-NAV basis with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 3) Securities may be held directly or indirectly via other investment vehicles.
- 4) Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 5) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- 6) The Fund size quoted includes all share classes of the Fund.
- 7) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been inceptioned for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes inceptioned after the close of the last financial year, the TER will be reflected as N/A.

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