FRANKLIN TEMPLETON

Franklin Templeton Investment Funds

Franklin Biotechnology Discovery Fund

Sector Equity
31.12.2020

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	2.12 billion
Fund Inception Date	03.04.2000
Number of Issuers	99
Benchmark	NASDAQ Biotechnology Index
Morningstar Category™	Sector Equity Biotechnology

Minimum Investment

Share Class	Initial	Subsequent
A (acc) SGD	SGD 1,000	SGD 500
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing principally in equity securities of biotechnology companies and discovery research firms mainly located in the US.

Fund Management

Evan McCulloch, CFA: United States
Wendy Lam, PhD: United States
Akiva Felt: United States

Ratings - A (acc) SGD

Overall Morningstar Rating™: ★★★★

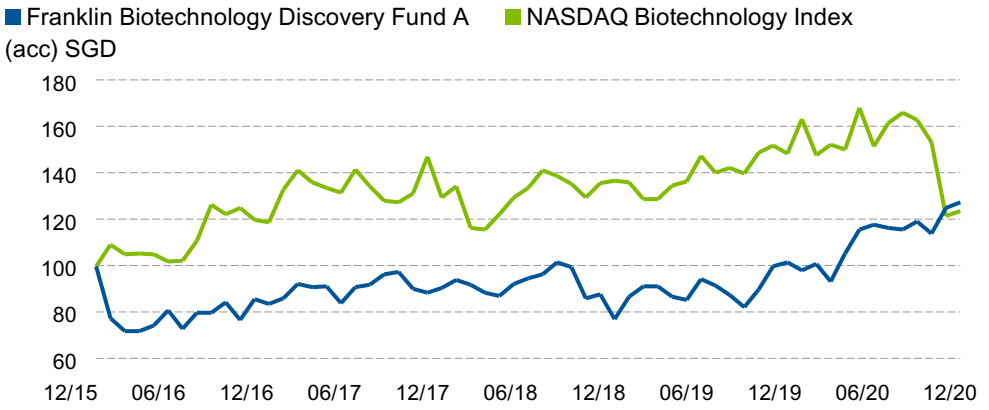
Asset Allocation



	%
Equity	99.30
Cash & Cash Equivalents	0.70

Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) SGD	1.93	6.90	25.22	25.22	333.85	12.06	11.77
After Sales Charge*	-3.17	1.55	18.96	18.96	312.16	10.16	11.34
Benchmark in SGD	2.90	8.18	23.40	23.40	398.43	11.87	12.96
A (acc) USD	3.51	10.46	27.52	27.52	350.90	12.53	7.53
After Sales Charge*	-1.66	4.94	21.14	21.14	328.35	10.62	7.26
Benchmark in USD	4.49	11.80	25.69	25.69	346.75	12.34	7.48

Top Ten Holdings (% of Total)

Issuer Name	
GILEAD SCIENCES INC	5.79
VERTEX PHARMACEUTICALS INC	5.71
REGENERON PHARMACEUTICALS INC	4.92
AMGEN INC	4.81
IOVANCE BIOTHERAPEUTICS INC	4.25
ILLUMINA INC	4.01
GW PHARMACEUTICALS PLC	3.49
PTC THERAPEUTICS INC	3.07
SEAGEN INC	2.71
HORIZON PHARMA PLC	2.66

Fund Measures

P/E to Growth	1.62x
Historical 3 Yr Sales Growth	65.46%
Estimated 3-5 Yr EPS Growth	12.43%
Price to Earnings (12-mo Forward)	16.10x
Standard Deviation (5 Yrs)	23.86%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

				Fees			
Share Class	Incept Date	NAV	TER (%)	Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) SGD	25.10.2007	SGD 43.39	1.85	5.00	1.50	1.00	0.50
A (acc) USD	03.04.2000	USD 45.09	1.85	5.00	1.50	1.00	0.50

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Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends Frequency	Dividends Last Paid Date	Dividends Last Paid Amount	Fund Identifiers Bloomberg ID	Fund Identifiers ISIN
A (acc) SGD	25.10.2007	Cash/SRS	N/A	N/A	N/A	TEBTASG LX	LU0320765992
A (acc) USD	03.04.2000	Cash	N/A	N/A	N/A	TEMBDAI LX	LU0109394709

Composition of Fund

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	20.74
2.0-5.0 Billion	20.60
5.0-10.0 Billion	18.71
10.0-25.0 Billion	7.15
25.0-50.0 Billion	7.29
>50.0 Billion	25.43
N/A	0.08

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of biotechnology companies. Such securities have historically been subject to significant price movements that may occur suddenly due to market, sector or company-specific factors. As a result, the performance of the Fund can fluctuate very significantly over relatively short time periods. Other significant risks include: securities lending risk, equity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Estimated 3-5 Yr EPS Growth: An estimated measure of the growth of earnings per share over a forward-looking period. For a portfolio, the value represents a weighted average of the stocks it holds.
Historical 3 Yr Sales Growth: The rate at which sales have increased for the fund's underlying holdings over the last three years.
P/E to Growth: A ratio used to determine a stock's value while taking into account earnings growth. For a portfolio, the value represents a weighted average of the stocks it holds.
Price to Earnings (12-mo Forward): A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.
Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
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After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Important Information (continued)

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

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