











JPMorgan Funds - India Fund

Data as of September 30, 2019

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in Indian companies.

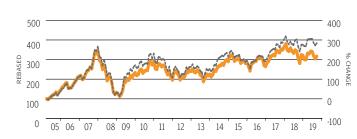
PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance				Annualised performance				
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	+4.1	-6.9	+3.8	+3.4	+16.2	+216.6	+1.1	+3.1	+8.3
A (acc) - USD Class (charges applied)*	-0.9	-11.3	-1.2	-1.6	+10.7	+201.5	-0.5	+2.0	+7.9
Benchmark ¹⁾ (in USD)	+3.3	-5.1	+4.9	+21.0	+21.3	+283.8	+6.6	+3.9	+9.7
A (acc) - SGD Class (NAV to NAV)	+3.8	-4.9	+4.8	+4.8	+25.8	+39.0	+1.6	+4.7	+3.4
A (acc) - SGD Class (charges applied)*	-1.2	-9.4	-0.2	-0.3	+19.8	+32.4	-0.1	+3.7	+2.9

Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.97	0.96	0.96	0.98
Alpha %	-0.16	-0.48	-0.08	-0.07
Beta	1.30	1.14	1.10	0.93
Annual volatility %	22.52	19.45	19.30	26.53
Sharpe ratio	0.06	-	0.10	0.25
Annual tracking error %	7.41	6.01	5.64	5.43

Performance from 31.03.05 to 30.09.19 (in denominated currency)



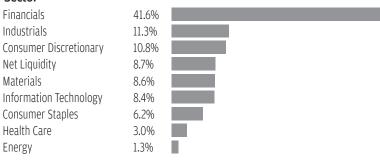
JPM India A (acc) - USD (NAV to NAV)

Benchmark: MSCI India 10/40 Index (Total Return Net)¹⁾ (Since 01.08.08)

COMPOSITION

Top ten holdings (as at end August 2019)	%
Housing Development Finance Corporation Limited	9.8
HDFC Bank Limited	9.3
Tata Consultancy Services Limited	9.3
Axis Bank Limited	6.4
Maruti Suzuki India Limited	5.2
Larsen & Toubro Ltd.	4.9
UltraTech Cement Limited	4.6
ITC Limited	4.6
Kotak Mahindra Bank Limited	4.6
IndusInd Bank Ltd.	4.1

Sector















JPMorgan Funds - India Fund

Data as of September 30, 2019

FUND INFORMATION - A (acc) - USD Class

Fund mana	ager	Rukhshad Shroff/ Rajendra Nair, Hong Kong
Total fund	size (m)	USD 683.6
Inception	VAV	USD 10.0
Fund base	currency	USD
Fund laund	ch date	31.08.95
Fund charges:	Initial Redemption	Up to 5.0% of NAV Currently 0%
	Management	(up to 0.5% of NAV) fee 1.5% p.a.
Subscription channel:		platforms only)

Fund codes	ISIN code	Bloomberg code	Launch date
A (acc) - USD Class	LU0210527015	JPINAAU LX	31.03.05
A (acc) - SGD Class	LU0456849545	JPMISGD LX	14.12.09
A (dist) - USD Class	LU0058908533	FLEINDI LX	31.08.95

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst rating: Morningstar, Inc., awarded to A (acc) - USD Class, A (acc) - SGD Class and A (dist) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.08.03, BSE National 100 Index. Prior to 01.08.08, MSCI India (Total Return Net). 2)All data is calculated from the month end after inception. 3)Issued by The Asset Triple A Asset Servicing, Institutional Investors and Insurance Awards 2019, reflecting performance of previous calendar year. 4) Issued by Asia Asset Management - 2019 Best of the Best Awards, reflecting performance as at 30.11.18. 5)Issued by the AsianInvestor Asset Management Awards 2019, reflecting performance, business performance, service competency, branding and marketing up to 30.09.18.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. Investment involves risk. The value of the units in the funds and the income accruing to the units, if any, may fall or rise. Investments in funds are not deposits and are not considered as being comparable to deposits.

Past performance is not indicative of future performance and investors may not get back the full or any part of the amount invested. Dividend distributions if any are not guaranteed and are made at the manager's discretion. Fund's net asset value may likely have high volatility due to its investment policies or portfolio management techniques. Funds which are invested in emerging markets, smaller companies and financial derivative instruments may also involve higher risks and are usually more sensitive to price movements. Any applicable currency hedging process may not give a precise hedge and there is no guarantee that any hedging will be successful. Investors in a currency hedged fund or share class may have exposure to currencies other than the currency of their fund or share class. Investors should make their own investigation or evaluation or seek independent advice prior to making any investment. Please check with your relevant distributors on the availability of SRS subscription. Please refer to the Singapore Offering Documents (including the risk factors set out therein) and the relevant Product Highlights Sheet for details at www.jpmorganam.com.sg. For more information, please contact your bank, financial adviser, visit www.jpmorganam.com.sg or call us at (65) 6882 1328.

Issued by JPMorgan Asset Management (Singapore) Limited (Co. Reg. No. 197601586K).

All rights reserved.