

BGF World Gold Fund A2 USD

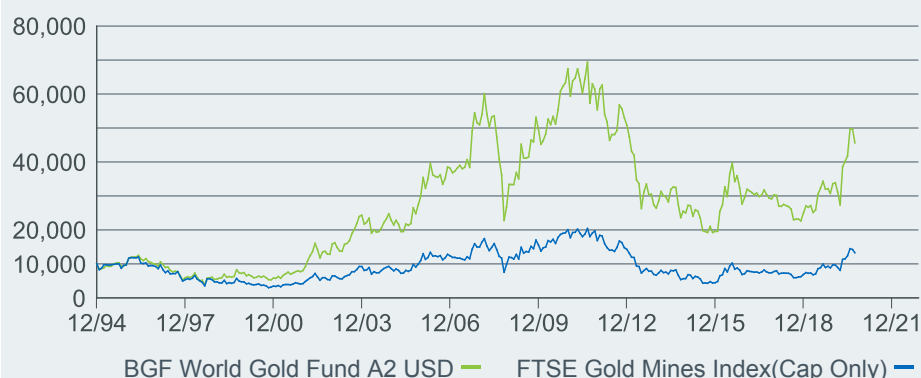
SEPTEMBER 2020 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Sep-2020. All other data as at 08-Oct-2020.

INVESTMENT OBJECTIVE

The World Gold Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Fund does not hold physical gold or metal.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-8.15	9.27	66.62	35.73	42.61	14.44	18.84	6.07
Share Class [Max. IC applied]	-12.75	3.81	58.29	28.95	35.48	12.50	17.62	5.86
Benchmark	-6.94	7.21	63.29	36.41	48.13	20.12	25.16	1.10

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2019	2018	2017	2016	2015
Share Class	34.55	-17.58	2.68	50.92	-21.88
Benchmark	41.21	-11.31	9.11	59.59	-21.42

*Performance shown from share class launch date to calendar year end.



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KEY FACTS

Asset Class	Equity
Morningstar Cat.	Sector Equity Precious Metals
Fund Launch	30-Dec-1994
Share Class Launch	30-Dec-1994
Fund Base CCY	USD
Share Class CCY	USD
Fund Size (mil)	6,569.51 USD
Benchmark	FTSE Gold Mines Index(Cap Only)
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0055631609
Bloomberg Ticker	MIGGMFI
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Evy Hambro
Tom Holl

TOP HOLDINGS (%)

BARRICK GOLD CORP	9.53
NEWMONT CORPORATION	9.30
KINROSS GOLD CORP	5.43
KIRKLAND LAKE GOLD LTD	5.18
GOLD FIELDS LTD	4.43
NEWCREST MINING LTD	4.05
B2GOLD CORP	4.03
WHEATON PRECIOUS METALS CORP	3.83
ENDEAVOUR MINING CORP	3.63
AGNICO EAGLE MINES LTD	3.58
Total	52.99

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Gold	90.84%	97.75%
Silver	5.74%	2.25%
Platinum Grp. Met.	2.14%	0.00%
Cash and/or	1.28%	0.00%
Derivatives		

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	18,078.62 USD
Price to Earnings Ratio	23.36x
Price to Book Ratio	2.81x
3 Years Volatility	33.96
5 Years Volatility	35.29
3 Years Beta	0.97
5 Years Beta	0.91

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.75%
Performance Fee	0.00%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
Canada	43.96%	50.12%
US	24.63%	20.33%
Australia	13.44%	15.32%
United Kingdom	9.85%	4.45%
South Africa	5.91%	9.30%
Cash and/or	1.28%	0.00%
Derivatives		
Russia	0.93%	0.00%
Hong Kong	0.00%	0.49%

Market Capitalisation (%)

	Fund	Benchmark
Cash and	1.28%	0.00%
Derivatives		
L. Cap >\$10bn	57.17%	73.69%
Mid Cap - \$1-10bn	39.12%	26.03%
Small <-\$1bn	2.43%	0.28%



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