

First State Global Listed Infrastructure Fund Class VI USD

a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

30 April 2018

Investment objective and policy

The Fund aims to achieve income and growth on your investment.

The Fund invests at least 70% of its assets in listed shares of companies of any size that are involved in infrastructure around the world.

The infrastructure sector includes utilities (e.g. water and electricity), highways and railways, airports services, marine ports and services, oil and gas storage and transportation.

The Fund may invest up to 100% in companies of any size.

The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

Fund Launch Date	27 June 2008
Share Class Launch Date	26 June 2014
Fund Size (US\$m)	403.3
Benchmark	FTSE Global Core Infrastructure 50/50 Index*
Number of holdings	37
Fund Manager(s)	Peter Meany/Andrew Greenup
Minimum Investment	US\$500,000
Initial charge	0% ^c
Ongoing Charges †	0.86%
Share Type	Accumulation
Sedol	BK8FXL8
ISIN	IE00BK8FXL82
Research Rating ‡	Morningstar®:Bronze

* The benchmark changed from the UBS Global Infrastructure & Utilities 50-50 Index to the above on 01/04/2015. The benchmark of the Fund changed from FTSE Global Core Infrastructure 50-50 Gross to FTSE Global Core Infrastructure 50-50 Net with effect from 1 July 2016. The performance of the Gross benchmark has been chain-linked to the Net benchmark.

Annual Performance (% in USD) to 30 April 2018

Period	12 mths to 30/04/18	12 mths to 30/04/17	12 mths to 30/04/16	12 mths to 30/04/15	12 mths to 30/04/14
Fund return	2.9	12.2	0.4	-	-
Benchmark return	5.0	10.9	0.3	-	-

Cumulative Performance (% in USD) to 30 April 2018

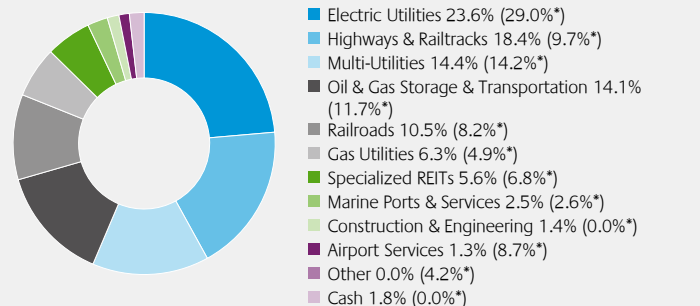
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	-3.5	-3.5	2.9	15.8	-	-	22.1
Benchmark return	-2.8	-2.3	5.0	16.7	-	-	20.2

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Ten Largest Holdings

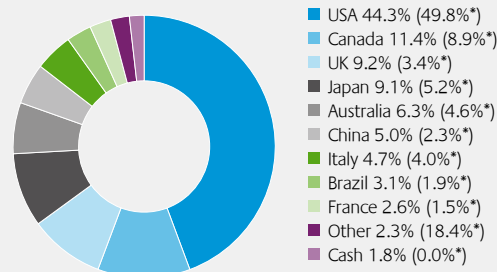
Stock name	%	Stock name	%
National Grid plc	7.2	NextEra Energy, Inc.	5.0
Transurban Group Stapled Deferred	6.3	Atlantia S.p.A	4.7
Dominion Energy Inc COM	5.7	Southern Company	4.7
American Tower Corporation	5.4	East Japan Railway Co	4.5
Kinder Morgan Inc Class P	5.2	Enbridge Inc.	3.9

Sector Breakdown



*Index Allocation

Country Breakdown



*Index Allocation

Sector and Country classifications provided by Factset and First State Investments.

All performance data for the First State Global Listed Infrastructure Fund Class VI (Accumulation) USD as at 30 April 2018. Source for fund - Lipper IM / First State Investments (UK) Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management and administration fee) and other costs charged to the fund (e.g. transaction and custody costs), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a gross of tax basis. Source for benchmark - FTSE, income reinvested net of tax. Since inception performance figures have been calculated from 26 June 2014.

For further information

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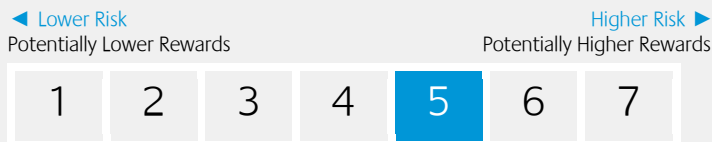
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Risk and Reward Profile



The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing your investment but describes how much the value of the Fund went up and down in the past.

The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the Fund. We cannot guarantee that the rating of the Fund will remain the same: it may change over time.

Even the lowest rating 1 does not mean a risk free investment.

On a scale of 1 (less risky) to 7 (more risky), this Fund has a rating of 5 due to its past performance and the nature of its investments. Shares with a rating of 5 might have a higher risk, but also higher returns. Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may also experience the following risks:

Single sector risk: investing in a single sector may be riskier than investing in a number of different sectors. Investing in a larger number of sectors helps spread risk.

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund.

Listed Infrastructure Risk: The Fund may be vulnerable to factors that particularly affect the infrastructure sector, for example natural disasters, operational disruption and national and local environmental laws.

For further information on risks, please refer to the Risk Factors section in the Company Prospectus.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important Information

This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.

‡ An initial charge of up to 7% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Investor Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <http://www.firststateinvestments.com/uk/private/Charges/>.

‡ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

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Detailed information about First State Global Umbrella Fund plc (the Company) and its sub funds is contained in the Prospectus and Key Investor Information Documents which are available free of charge by writing to: Client Services, First State Investments (UK) Limited, Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB; or by telephoning 0800 587 4141 between 9am and 5pm Monday to Friday; or by visiting www.firststateinvestments.com. Telephone calls with First State Investments (UK) Limited may be recorded.

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