

NIKKO AM ARK DISRUPTIVE INNOVATION FUND

May 2020 Factsheet

Key Facts

Total Fund Size:	USD 3,752,852,265
Minimum Investment:	USD 1,000 or equivalent in other currencies
Legal Structure:	Sub-fund of Luxembourg SICAV qualifying as a UCITS
Investment Adviser:	Nikko Asset Management Americas, Inc.
Investment Sub Adviser	ARK Investment Management LLC.
Management Company:	Nikko Asset Management Luxembourg S.A
Portfolio Managers:	Lawrence Prager & Takeshi Noda (Nikko AM Americas)
Depository:	Brown Brothers Harriman (Luxembourg) S.C.A
Management Fee:	USD Class B & SGD Class B: 1.50% p.a.
Sales Charge:	USD Class B & SGD Class B: Up to 5.0%
Dealing:	Daily
Base Currency:	USD

Investment Objective

The investment objective of the Fund is to achieve long term capital growth. The Fund will invest, under normal market conditions, primarily in global equity securities of companies that are relevant to the investment theme of disruptive innovation - defined as the introduction of a technologically enabled new product or service that potentially changes the way the world works. The Investment Manager believes that companies relevant to this theme are those that rely on or benefit from the development of new products or services, technological improvements and advancements in scientific research relating to:

Genomic Revolution Companies - the study of genes and their functions and related techniques

Industrial Innovation Companies - in energy, automation and manufacturing

Web x.0 Companies - the increased use of shared technology, infrastructure and services

FinTech Innovation Companies - technologies that make financial services more efficient

Performance Returns (%)

		3Mth	6Mth	1Yr	3Yr	SI
Class B USD	NAV-NAV	18.12	23.03	50.53	-	30.34
	NAV-NAV (with charges ¹)	12.22	16.88	43.00	-	25.39
Class B SGD	NAV-NAV	19.55	27.13	-	-	28.40
	NAV-NAV (with charges ¹)	13.58	20.77	-	-	21.98

Source: Nikko Asset Management Europe Ltd, 31 May 2020

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

Fund Holdings

Top 10 Holdings	Weight
Tesla Motors, Inc.	7.87%
Square, Inc. Class A	7.44%
2U, Inc.	5.43%
Crispr Therapeutics Ag	5.40%
Zillow Group, Inc. Class C	4.82%
Invitae Corp	4.75%
Illumina, Inc.	4.69%
Roku Inc	4.58%
Proto Labs, Inc.	4.26%
Lendingtree Inc	3.54%

Market Cap	Weight
Mega cap: >USD 50b	13.96%
Large cap: USD 10b to USD 50b	36.26%
Mid cap USD: 2b to USD 10b	28.58%
Small cap: <USD 2b	20.86%

Currency	Weight*
US Dollar	99.84%
Japanese Yen	0.10%

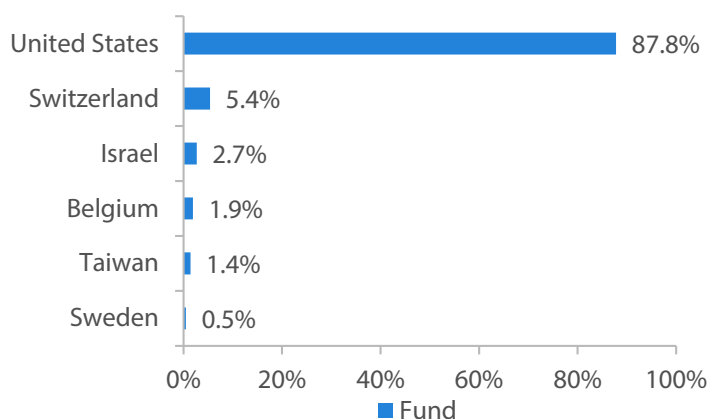
*Amounts of less than 0.1% are not displayed

Portfolio

Fund Composition*	Weight
E-Commerce	13.03%
3D Printing	10.25%
Gene Therapy	9.16%
Cloud Computing	8.65%
Big Data & Machine Learning	8.31%
Robotics	6.39%
Instrumentation	6.00%
Molecular Diagnostics	5.45%
Internet of Things	4.77%
Bioinformatics	4.31%
Digital Media	4.07%
Mobile	3.62%
Beyond DNA	2.71%
Energy Storage	2.56%
Targeted Therapeutics	2.54%
Social Platforms	2.25%
Autonomous Vehicles	1.97%
Next Generation Oncology	1.34%
Space Exploration	1.04%
Development of Infrastructure	0.81%
Blockchain & P2P	0.44%
Stem Cells	0.01%

*Elements defined by ARK Invest

Regional Allocation



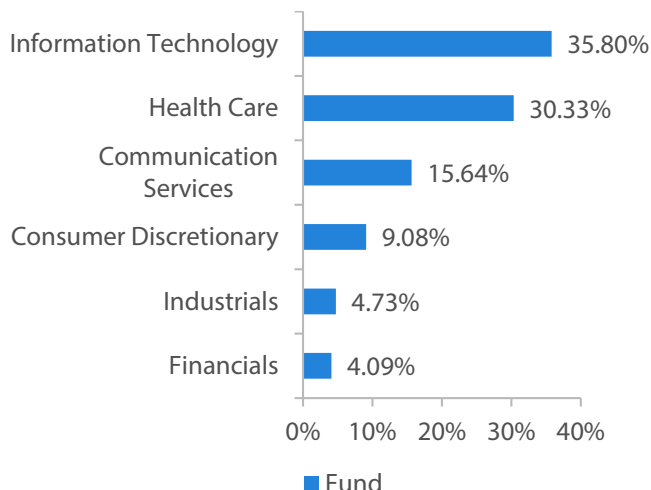
Note: The MSCI World Net Return USD Index is used purely as a reference benchmark. Only positive portfolio value information is displayed.

Fund Information

	Inception Date	Nav Per Share	ISIN Code	Bloomberg Ticker
USD Class B	31 January 2019	USD 14.210	LU1861558580	NIKADBU LX
SGD Class B	26 July 2019	SGD 12.840	LU1861559042	NIKADBS LX

Information sources include Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., Nikko Asset Management Americas, ARK Investment Management LLC. and Nikko Asset Management Co., Ltd. All information as of 31 May 2020.

Sector Allocation



Contact Us

Nikko Asset Management Asia Limited

12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961

Tel: +65-6500-5700, 1-800-535-8025

Email: SGContactUs@nikkoam.com

Registration Number 198202562H

Important Information

This document is issued by Nikko Asset Management Asia Limited ("Nikko AM Asia"). Nikko AM Asia is the appointed Singapore Representative and agent for service of process in Singapore. The Fund is a sub-fund of Nikko AM Global Umbrella Fund, an investment company organised under Luxembourg law as a société anonyme qualifying as a société d'investissement à capital variable or SICAV (the "Company"). The Company qualifies as an Undertaking for Collective Investment in Transferable Securities under relevant EU legislation and is the responsible person for the Fund.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

Past performance of the Fund or any prediction, projection or forecast is not necessarily indicative of the future or likely performance of the Fund. The Fund may use or invest in financial derivative instruments. The value of shares in the Fund and the income accruing to the shares (if any) may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the prospectus (including risk warnings) and product highlights sheet of the Fund which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

Nikko Asset Management Asia Limited. Registration Number 198202562H.