

# Allianz Global High Yield

Allianz Global Investors Fund  
A / AMg

**Allianz**   
Global Investors



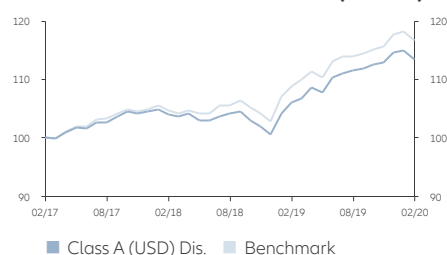
Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in high yield rated debt securities of global bond markets.

## Performance Overview

### Indexed Performance over 3 Years (Bid-Bid)

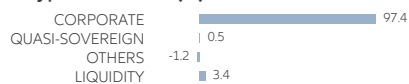


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	-1.14	-1.32	0.39	1.70	6.91	4.29	5.16
Offer-Bid <sup>2</sup> (%)	-6.08	-6.26	-4.63	-3.38	1.56	2.52	3.50
Benchmark (%)	-1.01	-1.39	0.81	2.37	7.19	5.27	6.15

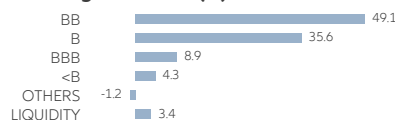
Risk / Return Ratios	3 Years
Sharpe Ratio	0.67
Volatility	3.67%
Tracking Error	0.86%
Information Ratio	-1.14

## Portfolio Analysis

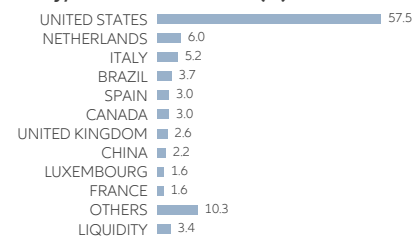
### Bond Type Allocation (%)



### Credit Rating Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings	Country/Location	%
EIRCOM FINANCE DAC FIX 3.500% 15.05.26	IRELAND	1.2
SUNOCO LP/FINANCE CORP FIX 5.875% 15.03.28	UNITED STATES	1.2
ITRON INC 144A FIX 5.000% 15.01.26	UNITED STATES	1.1
BROADCOM INC 144A FIX 4.750% 15.04.29	UNITED STATES	1.1
BANCO BPM SPA EMTN FIX 2.500% 21.06.24	ITALY	1.1
VICI PROPERTIES / NOTE 144A FIX 4.250% 01.12.26	UNITED STATES	1.1
SUPERIOR PLUS/GEN PRTRN 144A FIX 7.000% 15.07.26	CANADA	1.1
MOOG INC 144A FIX 4.250% 15.12.27	UNITED STATES	1.0
OLIN CORP FIX 5.625% 01.08.29	UNITED STATES	1.0
CNTL AMR BOTTLING CORP 144A FIX 5.750% 31.01.27	GUATEMALA	1.0
<b>Total</b>		<b>10.9</b>

### Statistics Summary

Average Coupon	5.85%
Average Credit Quality	BB-
Effective Maturity	6.76 years
Effective Duration	4.21 years
Yield to Maturity	5.47%

Dividend History	Dividend / Share	Annualised Dividend Yield	Ex-Dividend Date
Class A (USD) Dis.	USD 0.43409	4.14% <sup>3</sup>	16/12/2019
	USD 0.41258	4.22% <sup>3</sup>	17/12/2018
	USD 0.40608	3.90% <sup>3</sup>	15/12/2017
Class AMg (H2-SGD) Dis.	SGD 0.04383	5.31% <sup>4</sup>	17/02/2020
	SGD 0.04383	5.31% <sup>4</sup>	15/01/2020
	SGD 0.04383	5.35% <sup>4</sup>	16/12/2019
	SGD 0.06600	8.23% <sup>4</sup>	15/11/2019

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	Class A (USD) Dis.	Class AMg (H2-SGD) Dis.
Benchmark	ICE BOFAML Global High Yield Constrained Index (Hedged)	N/A
Fund Manager	David Newman	
Fund Size <sup>5</sup>	USD 118.04m	
Base Currency	USD	
Number of Holdings	186	
Initial Fee	Up to 3%	Up to 3%
Eligible Investment Scheme <sup>6</sup>	SRS	SRS
All-in-Fee <sup>7</sup>	1.35% p.a.	1.45% p.a.
Total Expense Ratio <sup>8</sup>	1.41%	N/A
Unit NAV	USD 10.43	SGD 9.93
Inception Date	07/12/2016	01/10/2019
Dividend Frequency	Annually	Monthly
ISIN Code	LU1480270997	LU2049825206
Bloomberg Ticker	ALGHYAU LX	AGHYAHS LX
<b>Cumulative Returns (%)</b>		
Year to Date	-1.14	- <sup>9</sup>
1 Year	6.91	- <sup>9</sup>
3 Years	13.43	- <sup>9</sup>
Since Inception	17.63	- <sup>9</sup>
<b>Annualised Returns (%)</b>		
3 Years (p.a.)	4.29	- <sup>9</sup>
Since Inception (p.a.)	5.16	- <sup>9</sup>

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 29/02/2020, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account 3.00% of the initial fee of the investment.
- 3) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 4) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) The Fund size quoted includes all share classes of the Fund.
- 6) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 7) The All-in-Fee includes the expenses previously called management and administration fees.
- 8) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 9) Performance will be available after the Fund's share class(es) stated in this factsheet has/have attained a 6-month track record.

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