

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

DEUTSCHE INVEST I TOP DIVIDEND

(the "Sub-Fund", a sub-fund of Deutsche Invest I SICAV)

Product Type	Investment company	Inception Date	Classes FC, LC and LD: 1 July 2010 Classes SGD LC and SGD LCH(P): 24 April 2012 Class SGD LDQ: 16 August 2011 Class USD LC: 13 September 2010 Class USD LDH(P): 28 January 2013 Classes SGD LDQH(P) and USD LDQ: 23 September 2013 Classes SGD LDMH(P) and USD LDMH(P): Not incepted
Management Company	DWS Investment S.A.	Custodian and Administrator	State Street Bank Luxembourg S.A.
Fund Manager	Deutsche Asset & Wealth Management Investment GmbH	Dealing Frequency	Every Dealing Day
Singapore Representative	Deutsche Asset Management (Asia) Limited	Expense Ratio for period ended 31 December 2013	Class FC: 0.84% Class LC: 1.60% Class LD: 1.60% Class SGD LC: 1.64% Class SGD LCH(P): 1.63% Class SGD LDQ: 1.65% Class SGD LDQH(P): 1.76% Class USD LC: 1.63% Class USD LDQ: 1.76% Class USD LDH(P): 1.66% Classes SGD LDMH(P) and USD LDMH(P): Not available
Capital Guaranteed	No		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - o are seeking an above average return;
 - o are seeking exposure to global equities that are expected to deliver an above-average dividend yield; and
 - o are growth-oriented investors (as defined in the glossary).

Further Information
Refer to [paragraph 5.6](#) on page 32 of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

Refer to [paragraph](#)

¹ The Singapore Prospectus is available from the Singapore Representative (whose business address is at One Raffles Quay, #20-00 South Tower, Singapore 048583) or its authorised distributors during normal business hours.

<ul style="list-style-type: none"> You are investing in a sub-fund of Deutsche Invest I SICAV, a multi-portfolio investment company with variable capital incorporated in Luxembourg and in compliance with the European Council Directive on UCITS and the Ordinance of the Grand-Duchy. The Share Classes offered in Singapore are FC, LC, LD, SGD LC, SGD LCH(P), SGD LDMH(P), SGD LDQ, SGD LDQH(P), USD LC, USD LDH(P), USD LDMH(P) and USD LDQ. Share Classes FC, LC, SGD LC, SGD LCH(P) and USD LC Shares are capitalisation (i.e. reinvestment of income) shares and dividends will not be distributed. Share Classes LD, SGD LDMH(P), SGD LDQ, SGD LDQH(P), USD LDH(P), USD LDMH(P) and USD LDQ Shares are distribution shares and dividends may be distributed. “Q” means that dividends may be distributed on a quarterly basis, while “M” means that dividends may be distributed on a monthly basis, at the discretion of the Board. 	<p><u>1</u> on page 5 of the Singapore Prospectus for further information on features of the product.</p>
Investment Strategy	
<ul style="list-style-type: none"> At least 70% of the Sub-Fund's assets are invested in equities of domestic and foreign issuers that are expected to deliver an above-average dividend yield. Equities are selected based on the following: dividend yield above the market average; sustainability of dividend yield and growth; historical and future earnings growth; price/earnings ratio. The Fund Manager will apply its proven stock-picking process. A company's fundamental data, such as asset quality, management skills, profitability, competitive position and valuation, are analysed. Investments may be made through Global Depository Receipts (GDRs) listed on recognised exchanges and markets, or through American Depository Receipts (ADRs) issued by top-rated international financial institutions. Up to 30% of the Sub-Fund's assets may be invested in instruments that do not meet the above mentioned criteria. Up to 30% of the Sub-Fund's assets may be invested in money market instruments and bank balances. The Sub-Fund may invest in other permissible assets. Financial derivatives may be used as part of the investment strategy and not merely for efficient portfolio management and hedging. 	<p>Refer to <u>paragraph 3</u> on page 15 of the Singapore Prospectus for further information on the investment strategy of the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Management Company is DWS Investment S.A.. The Fund Manager is Deutsche Asset & Wealth Management Investment GmbH. The Custodian is State Street Bank Luxembourg S.A.. The Singapore Representative is Deutsche Asset Management (Asia) Limited. 	<p>Refer to <u>paragraph 2</u> on page 7 of the Singapore Prospectus for further information on their roles and responsibilities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Sub-Fund and its distributions (if any) may rise or fall. You may lose some or all of your investment. Investors should consider and satisfy themselves as to the risks of investing in the Sub-Fund, some of which are detailed in the Singapore Prospectus.</p>	<p>Refer to <u>paragraph 5</u> on page 29 of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to market and political risk. <ul style="list-style-type: none"> Performance of the capital markets are affected by the overall economic situation and the general economic and political frame work in individual countries. Irrational factors such as sentiment, opinions and rumors may have an effect on price performance. There is a risk of detrimental international political developments, changes in government policy, taxation and legal status. 	

<ul style="list-style-type: none"> o Payments to the Sub-Fund may not occur due to the inability or unwillingness of certain countries to execute transfers or currency exchange restrictions rendering currencies inconvertible. • You are exposed to emerging markets risk. <ul style="list-style-type: none"> o Investing in assets from emerging markets entails greater risks (including legal, economic and political risks) than investing in assets from the markets of industrialised countries. 							
Liquidity Risks							
<ul style="list-style-type: none"> • The Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Dealing Days through the Singapore Representative or its authorised distributors. In respect of Singapore investors, there is no secondary market for the Sub-Fund. • You are exposed to liquidity risk. <ul style="list-style-type: none"> o It may be difficult to sell particular securities at the desired time. Securities traded in a narrow market segment may be volatile. 							
Product-Specific Risks							
<ul style="list-style-type: none"> • You are exposed to exchange rate risk. <ul style="list-style-type: none"> o Shares may not be denominated in SGD and the Sub-Fund currency will not be hedged against the SGD. The Sub-Fund's underlying assets may not be denominated in the Sub-Fund currency and exchange rate fluctuations may affect its value. • You are exposed to derivatives risk. <ul style="list-style-type: none"> o The Sub-Fund may use derivatives including options, forwards, financial futures contracts and/or swaps. Each of these investments carries its own specific risks. Such products entail greater risks (such as, market, liquidity, credit, political and foreign exchange risks) than direct investments. There is no guarantee that such products will be employed or that they will work, and their use could cause lower returns or even losses to the Sub-Fund. • You are exposed to counterparty risk in respect of derivatives transactions, GDRs, ADRs or P-Notes entered into by the Sub-Fund. <ul style="list-style-type: none"> o A counterparty to OTC transactions, GDRs, ADRs or P-Notes may default on its obligations under the transaction. • You are exposed to volatility risk. <ul style="list-style-type: none"> o The Sub-Fund is subject to increased volatility due to its composition and the fund management techniques used. • You are exposed to custody and settlement risk. <ul style="list-style-type: none"> o Investments in custody may be removed from Deutsche Invest I SICAV due to insolvency, violation of due diligence or improper conduct on the part of the Custodian or any sub-custodian. o Settlement via a transfer system may not be executed as expected. • You are exposed to risks relating to distributions. <ul style="list-style-type: none"> o Distributions may be made out of the capital of the Sub-Fund which may amount to a reduction of part of your original investment and may result in reduced future returns to you. Payment of distributions (whether out of capital or otherwise) may have the effect of lowering the Sub-Fund's NAV. 							
FEES AND CHARGES							
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?							
<ul style="list-style-type: none"> • Payable directly by you: <table border="1" data-bbox="193 1742 1093 2067"> <tr> <td data-bbox="193 1742 422 1904">Current front-end load (based on gross investment)</td> <td data-bbox="424 1742 1093 1904">Class FC: 0% Classes LC, LD, SGD LC, SGD LCH(P), SGD LDMH(P), SGD LDQ, SGD LDQH(P), USD LC, USD LDH(P), USD LDMH(P) and USD LDQ: Up to 5.0%</td> </tr> <tr> <td data-bbox="193 1906 422 1973">Back-end load / redemption fee</td> <td data-bbox="424 1906 1093 1973">All Classes: Nil</td> </tr> <tr> <td data-bbox="193 1975 422 2067">Exchange commission</td> <td data-bbox="424 1975 1093 2067">Exchange from Class with no front-end load to new Class with a front-end load: Full front-end load applicable to new Class.</td> </tr> </table>	Current front-end load (based on gross investment)	Class FC: 0% Classes LC, LD, SGD LC, SGD LCH(P), SGD LDMH(P), SGD LDQ, SGD LDQH(P), USD LC, USD LDH(P), USD LDMH(P) and USD LDQ: Up to 5.0%	Back-end load / redemption fee	All Classes: Nil	Exchange commission	Exchange from Class with no front-end load to new Class with a front-end load: Full front-end load applicable to new Class.	<p>Refer to paragraph 4 on page 25 of the Singapore Prospectus for further information on fees and charges.</p>
Current front-end load (based on gross investment)	Class FC: 0% Classes LC, LD, SGD LC, SGD LCH(P), SGD LDMH(P), SGD LDQ, SGD LDQH(P), USD LC, USD LDH(P), USD LDMH(P) and USD LDQ: Up to 5.0%						
Back-end load / redemption fee	All Classes: Nil						
Exchange commission	Exchange from Class with no front-end load to new Class with a front-end load: Full front-end load applicable to new Class.						

	Exchanges within EUR Classes: Front-end load applicable to new Class less 0.5% plus any applicable issue taxes and levies. Exchanges within USD/SGD Classes: Up to 1% of the value of the target Share.																
<ul style="list-style-type: none"> • Payable by the Sub-Fund from invested proceeds: 																	
(a) Current annual Management Company fee	Class FC: Up to 0.75% Classes LC, LD, SGD LC, SGD LCH(P), SGD LDMH(P), SGD LDQ, SGD LDQH(P), USD LC, USD LDH(P), USD LDMH(P) and USD LDQ: Up to 1.5%																
(b) Custodian fees and other fees and charges	All Classes: Up to 15% of (a)																
(c) Service fee	All Classes: 0%																
<ul style="list-style-type: none"> o Authorised distributors may charge other fees depending on the services they provide to the investor. o Other costs and remuneration may be charged to the Sub-Fund. Maximum charges are stated in the Singapore Prospectus. 																	
VALUATIONS AND EXITING FROM THIS INVESTMENT																	
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Shares may be redeemed on any Dealing Day on a forward pricing basis at the NAV per Share. The indicative Share prices (save for Share Class FC) are available on the website at https://funds.deutscheawm.com/sg, normally within 2 Singapore Business Days after the relevant Dealing Day. Major newspapers in Singapore (e.g. The Business Times) may also publish the Share prices on a daily or weekly basis. You may request the indicative Share price for Share Class FC from the Singapore Representative.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> • You can exit the Sub-Fund by redeeming your Shares on any Dealing Day by submitting a redemption request to the Singapore Representative or its authorised distributors. • You will usually receive the redemption proceeds within 7 Dealing Days from the date of receipt. • Your redemption price is determined as follows: <ul style="list-style-type: none"> o Redemption requests received and accepted by the Singapore Representative before 4pm (Singapore time) on a Dealing Day will be processed at the redemption price applicable to that Dealing Day. o Requests received and accepted after 4pm (Singapore time) on a Dealing Day will be processed on the next Dealing Day. o Authorised distributors may have earlier dealing deadlines. You should confirm the applicable dealing deadline with the relevant distributor. • The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Shares redeemed, less any charges. An example is as follows: <table style="margin-left: 40px;"> <tr> <td style="text-align: right;">1,000.0000</td> <td style="text-align: center;">x</td> <td style="text-align: right;">EUR 107.0000</td> <td style="text-align: center;">=</td> <td style="text-align: right;">EUR 107,000.00</td> </tr> <tr> <td style="text-align: right;">Shares</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Your redemption request</td> <td></td> <td style="text-align: right;">Notional redemption price</td> <td></td> <td style="text-align: right;">Net redemption proceeds</td> </tr> </table>		1,000.0000	x	EUR 107.0000	=	EUR 107,000.00	Shares					Your redemption request		Notional redemption price		Net redemption proceeds	<p>Refer to paragraphs 9 and 12 on pages 37 and 41 of the Singapore Prospectus for further information on valuation and exiting from the product.</p>
1,000.0000	x	EUR 107.0000	=	EUR 107,000.00													
Shares																	
Your redemption request		Notional redemption price		Net redemption proceeds													
CONTACT INFORMATION																	
<p>HOW DO YOU CONTACT US?</p> <p>If you have any queries or feedback, you may contact the Singapore Representative at telephone no.: (65) 6538 5550.</p>																	
APPENDIX: GLOSSARY OF TERMS																	
All Classes	Refers to all Share Classes offered in Singapore as set																

	out in the table on the front page.
Board	The board of directors of Deutsche Invest I SICAV
Dealing Day	Means any day that is a Valuation Date and a Singapore Business Day.
EUR	Euro
forward pricing basis	Means that redemption orders are placed on the basis of an unknown NAV per Share. The redemption price will be equal to the NAV per Share determined on the Valuation Date on which the redemption request is received and accepted (except for Share Classes SGD LCH(P), SGD LDMH(P), SGD LDQH(P), USD LDH(P) and USD LDMH(P), which will be equal to the NAV per Share determined on the next Valuation Date).
growth-oriented Investors	Investors who seeks returns higher than those from capital-market interest rates, with capital growth generated primarily through opportunities in the equity and currency markets. Security and liquidity are subordinate to potential high returns. This entails higher equity, interest-rate and currency risks, as well as default risks, all of which can result in loss of capital.
growth-oriented, income-oriented, risk-averse, and risk tolerant investors	The definitions of these investor profiles were created based on the premise of normally functioning markets. Further risks may arise in each case in the event of unforeseeable market situations and market disturbances due to non-functioning markets.
income-oriented investors	Investors who seek higher returns from interest and from possible capital gains. Return expectations are offset by only moderate equity, interest-rate and currency risks, as well as minor default risks. Loss of capital is thus improbable in the medium to long term.
NAV	Net asset value of the Sub-Fund, determined in accordance with Article 6 "Calculation of the net asset value per share" of the General Section of the Luxembourg Prospectus.
OTC	Over-the-counter
permissible assets	Assets that the Sub-Fund may invest in, as set out in Article 2 "Risk Spreading" of the General Section of the Luxembourg Prospectus.
risk-averse investors	Safety-oriented investors with little inclination to risk, whose investment objective is to ensure a constant price performance but at a low level of interest. Moderate short-term fluctuations are possible, but no loss of capital is to be expected in the medium to long term.
risk-tolerant investors	Investors who can tolerate the unavoidable and occasionally substantial fluctuations in the values of speculative investments, in seeking investments that offer targeted opportunities to maximise return. The high risks from volatility, as well as high credit risks, make it probable that the Sub-Fund will lose value from time to time, and expectations of high returns and tolerance of risk are offset by the possibility of incurring significant losses of capital invested.
SGD	Singapore Dollar
Shares	Shares in the Sub-Fund.
Share Class or Class	Class of Shares.

SICAV	<i>Société d'investissement à capital variable</i>	
Singapore Business Day	Any day (other than a Saturday or Sunday) on which commercial banks are open for business in Singapore.	
UCITS	Undertakings for collective investment in transferable securities	
USD	U.S. Dollar	
Valuation Date	Every bank business day in Luxembourg, but does not include public holidays in Luxembourg (even if they are bank business days in Luxembourg) as well as December 24 and December 31 of each year.	