

# JAPANESE SMALLER COMPANIES FUND A2 HUSD

**Janus Henderson**  
INVESTORS

**Fund facts at 30 September 2019 Date of issue: 09 October 2019**

## Structure

Luxembourg SICAV

## Fund launch date

01 August 1985

## Share class launch date

13 March 2015

## Base currency

JPY

## Fund size (JPY)

28.14bn

## Benchmark

Russell/Nomura Small Cap Index

## Minimum investment (USD)

2,500

## NAV (USD)

40.01

## Maximum initial charge

5.00%

## Annual management charge (AMC)

1.20% pa

## Total expense ratio (TER)

1.86%

## Performance fee†

10% of the 'Relevant Amount'

## Codes

ISIN: LU0976556935

Sedol: BSL71S0

Bloomberg: HJA2AHU LX

Valor: 26217027

WKN: A12FZ3

## Fund aim

The investment objective of the Japanese Smaller Companies Fund is to seek long-term capital appreciation by investing at least two-thirds of its total assets in smaller Japanese companies. For this purpose, companies falling within the bottom 25% of their relevant market by way of market capitalisation are considered to be smaller companies. The Fund may invest in OTC markets. Such markets are geographically de-centralised and may be operated and regulated differently from other markets and accordingly may be subject to slightly more risks.

## Additional information

On 1 November 2015, the Fund changed its benchmark from Tokyo SE Second Section Index to the Russell/Nomura Small Cap Index. The benchmark shown is a composite of the two. Information relating to other currencies and fee structure can be found in the fund prospectus. Refer to Annual Report and Accounts for more information on fees and expenses, AMC included.

## Fund managers

Yunyoung Lee, CFA

## Performance in (USD)

Percentage growth, 14 Mar 2015 to 30 Sep 2019.



■ Janus Henderson Horizon Japanese Smaller Companies Fund A2 HUSD (33.4%)

Annualised performance %	A2	A2 (with sales charge)^
1 month	6.0	0.7
3 months	7.8	2.4
1 year	-5.1	-9.9
3 years (p.a)	8.6	6.8
5 years (p.a)	n/a	n/a
Since inception (p.a)	6.5	5.3

Source: at 30 Sep 2019. © 2019 Morningstar. All rights reserved, performance is net of fees, with gross income reinvested. Performance figures of less than 1 year are not annualized. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Past performance is not a guide to future performance.**

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Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Relia	7.2	Japan	96.2	Industrials	33.2
Nippon Soda	7.1	Cash	3.8	Materials	20.2
Toppan Forms	7.1			Consumer Discretionary	11.8
Nichicon	5.9			Information Technology	11.4
Aiful	4.5			Financials	7.5
Toa	4.0			Communication Services	6.8
COOKPAD	3.7			Consumer Staples	4.2
Central Glass	3.6			Cash	3.8
Sakata INX	3.2			Energy	0.9
Shochiku	3.2			Health Care	0.0
<b>Total number of positions</b>	<b>45</b>				

## What are the risks specific to this fund?

- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and income can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com/sg](http://www.janushenderson.com/sg)

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## Important information

^Performance with sales charge source: Janus Henderson Investors, calculated on a NAV to NAV basis, net of 5.00% initial charge, with gross income reinvested at NAV price. Note: The performance calculation is based on a maximum initial sales charge of 5.00%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors. Refer to the prospectus for more details on shares classes offered. † Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. For hedged share classes the appropriate index is the hedged version of the mandated benchmark. Only share class returns are displayed as we do not currently subscribe to this index. This document has been prepared by Janus Henderson Investors (Singapore) Limited, the Singapore Representative of the Fund. The Fund is distributed by authorised distributors. The prospectus and Product Highlights Sheet ("PHS") of the Fund are available and may be obtained from the Singapore Representative's office and the authorised distributors' offices. Investors should read the prospectus and PHS before deciding whether to invest in the units of the Fund. An investment in collective investment schemes/funds, and/or other investment products is subject to investment risks, including the possible loss of the principal amount invested. The value of the units and the income from the Fund may fall as well as rise. The Fund may invest in financial derivative instruments. Past performance or any forecast made is not necessarily indicative of the future or likely performance of the Fund. Investments in and the rate of return for the Fund are not obligations of, deposits in, guaranteed or insured by Janus Henderson Investors (Singapore) Limited or any of its affiliates or the authorised distributors. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. No representation or warranty, express or implied, is made or given by or on behalf of Janus Henderson Investors (Singapore) Limited or its employees as to the accuracy, validity or completeness of the information or opinions contained in this document. Unless otherwise stated, the source of information is from Janus Henderson Investors. Distribution of income, net capital gains and/or capital in the Fund will be at the Board of Directors/Manager's absolute discretion. Distribution Share Classes may differ in terms of the basis of the distribution calculation and distribution frequency. Distribution Shares of a Fund may distribute monthly, quarterly, bi-annually or annually and this is determined at launch of the relevant Share Class. There is no guarantee, assurance and/or certainty that the intention to make periodic distributions in respect of the Distribution Shares will be achieved. The right to vary the frequency and/or amount of distributions, if any, will be at the Board of Directors/ Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions made in respect of a Class of a Fund may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website [www.janushenderson.com/sg](http://www.janushenderson.com/sg). (The preceding paragraph is only applicable if the Fund intends to pay dividends/distributions.) **This advertisement has not been reviewed by the Monetary Authority of Singapore.**