FRANKLIN TEMPLETON INVESTMENTS

Franklin Floating Rate Fund PLC

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Global Fixed Income
31.01.2019

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.65 billion
Fund Inception Date	15.05.2000
Number of Holdings	213
Benchmark	Credit Suisse Leveraged Loan Index
Morningstar Category™	Other Bond

Minimum Investment

Share Class	Initial	Subsequent
A (dis) SGD-H1	SGD 1,000	SGD 500
A (dis) USD	USD 1,000	USD 500

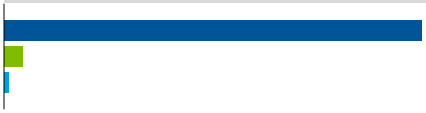
Summary of Investment Objective

A master feeder fund which seeks to provide the investors with as high a level of current income and preservation of capital as is consistent with investing primarily in floating rate or variable rate senior secured corporate loans or senior secured debt securities.

Fund Management

Reema Agarwal, CFA: United States
Madeline Lam: United States
Justin G. Ma, CFA: United States

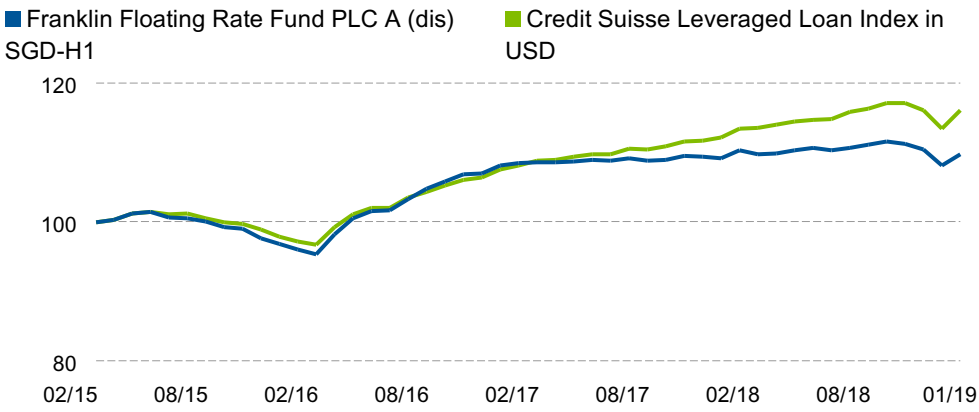
Asset Allocation (Market Value)



	%
Fixed Income	94.73
Cash & Cash Equivalents	4.33
Equity	0.95

Performance

Performance Since Inception in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (dis) SGD-H1	1.45	-1.34	1.45	-0.54	9.77	4.55	2.40
After Sales Charge*	-1.60	-4.30	-1.60	-3.52	6.48	3.50	1.61
Benchmark in USD	2.30	-0.86	2.30	2.37	16.13	6.08	3.88
A (dis) USD	1.60	-1.06	1.60	0.24	68.48	5.04	3.25
After Sales Charge*	-1.45	-4.03	-1.45	-2.77	63.43	3.98	3.06
Benchmark in USD	2.30	-0.86	2.30	2.37	124.88	6.08	5.10

Top Ten Holdings (% of Total)

Issuer Name	
Fieldwood Energy LLC	3.94
Ascena Retail Group, Inc.	2.40
General Nutrition Centers, Inc.	2.12
Navistar, Inc.	1.98
NRG Energy, Inc.	1.91
Octagon Investment Partners	1.88
JBS USA Lux S.A.	1.80
Delos Finance S.A.R.L. (AerCap)	1.66
ETF: FLBL	1.66
LCM 24A	1.60

Fund Measures

Average Duration	0.15 Years
Average Weighted Maturity	4.39 Years
Discount Margin	4.22%
Time to Reset	46 Days
Average Coupon	5.72%
Weighted Average Price	97.80
Standard Deviation (3 Yrs)	3.11%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

				Fees			
Share Class	Incept Date	NAV	TER (%)	Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (dis) SGD-H1	27.02.2015	SGD 9.42	1.19	3.00	0.83	0.53	0.30
A (dis) USD	15.10.2002	USD 8.32	1.19	3.00	0.83	0.53	0.30

Additional Share Class Information

			Dividends			Fund Identifiers	
Share Class	Incept Date	Subscription Type	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (dis) SGD-H1	27.02.2015	Cash/SRS	Mth	09.01.2019	0.0344	FFADSH1 ID	IE00BVFNXQ76
A (dis) USD	15.10.2002	Cash	Mth	09.01.2019	0.0310	FRAFRAA ID	IE0032578035

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Composition of Fund

Sector (Market Value)	% of Total
Health Care	10.02
Retailers	9.56
Transportation	7.43
Aerospace & Defence	7.21
Services	7.17
Food & Beverage	7.14
Gaming/Leisure	6.59
Energy	5.92
Technology	5.27
Others	33.69

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Average Duration, Average Weighted Maturity and Average Coupon reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What are the Key Risks?

The value of shares in the fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.
The Fund invests mainly in equity and debt securities of US companies. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. Investors should be aware that the fund's share price and yield will fluctuate with market conditions.
Counterparty Risk: the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. Derivatives risk: the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. Liquidity risk: the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Reduced liquidity may have a negative impact on the price of the assets. Other significant risks include: lower-rated or non-investment grade securities risk, credit risk, derivative instruments risk, and interest rate securities risk.
For full details of all of the risks applicable to this Fund, please refer to the “Risk Factors” section of the Fund in the current prospectus of Franklin Floating Rate Fund Plc.

Glossary

Average Coupon: The average interest rate stated on the securities held by a portfolio.
Average Duration: Also known as 'effective' or 'Macaulay' duration it is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. It's an indication of an issue's coupon relative to its maturity. Rising interest rates mean falling bond prices; declining interest rates mean rising bond prices. The bigger the duration number, the greater the interest-rate risk; (or reward for bond prices). The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding. This value differs with 'Modified Duration' which is modified for the market (dirty) price of an issue.
Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.
Discount Margin: A yield measure reflecting the credit spread of a floating rate security. The Discount Margin represents the average spread over the London Interbank Offered Rate (LIBOR) that is expected to be received over the floating rate security's life.
Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.
Time to Reset: The average time to reset for the portfolio will be based on the average number of days in which the loans in the portfolio will adjust to the new rate based on the current LIBOR rate in the market.
Weighted Average Price: The average price of the securities held by a portfolio, excluding cash and collateralized debt obligations.

Important Information

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Important Information (continued)

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (SGD). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

After Sales Charge*: Calculated based on sales charge of 3%.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

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