

BGF European Fund Class I4 GBP

FEBRUARY 2018 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 28-Feb-2018. All other data as at: 16-Mar-2018.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in the shares of companies domiciled in, or the main business of which is in, Europe.

GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in GBP. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS

	2017	2016	2015	2014	2013
Share Class	12.42	10.57	N/A	N/A	N/A
Benchmark	14.64	18.80	N/A	N/A	N/A

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

CUMULATIVE & ANNUALIZED PERFORMANCE

	Cumulative (%)				Annualized (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-3.21%	-0.41%	-2.67%	-1.31%	7.94%	N/A	N/A	10.70%
Benchmark	-2.86%	-1.06%	-2.04%	-2.60%	8.87%	N/A	N/A	14.78%
Quartile Rank	4	2	3	1	3	N/A	N/A	N/A

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged fund benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment.

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KEY FACTS

Asset Class	Equity
Morningstar Category	Europe Large-Cap Blend
Fund Launch Date	30-Nov-1993
Share Class Launch Date	09-Dec-2015
Fund Base Currency	EUR
Share Class Currency	GBP
Fund Size (AUM)	2,147.42 EUR
Benchmark	MSCI Europe Net TR in GBP
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1330249647
Bloomberg Ticker	BGEI4RF
Distribution Type	Annual
Minimum Initial Investment	10,000,000 USD*

* or currency equivalent

PORTFOLIO MANAGEMENT

Nigel Bolton (Since: 29 Feb 2008)

Brian Hall (Since: 20 Jun 2017)

TOP HOLDINGS (%)

ROYAL DUTCH SHELL PLC	3.13
BRITISH AMERICAN TOBACCO PLC	3.01
DANSKE BANK A/S	2.91
ALLIANZ SE	2.89
PRUDENTIAL PLC	2.81
INTESA SANPAOLO SPA	2.66
CONTINENTAL AG	2.63
NOVO NORDISK A/S	2.55
FRESENIUS MEDICAL CARE AG & CO KGAA	2.47
KBC GROEP NV	2.41
Total of Portfolio	27.47

Holdings subject to change

SECTOR BREAKDOWN (%)

	Fund	Benchmark	+/-
Industrials	23.31	13.22	10.09
Financials	18.18	21.83	-3.64
Consumer Discretionary	13.44	10.83	2.62
Health Care	11.30	11.87	-0.56
Consumer Staples	9.06	13.00	-3.94
Information Technology	8.38	5.08	3.30
Materials	5.73	8.51	-2.78
Energy	5.03	7.27	-2.24
Telecommunications	3.56	3.66	-0.10
Real Estate	1.66	1.29	0.37
Cash and/or Derivatives	0.34	0.03	0.31
Utilities	0.00	3.42	-3.42

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (millions)	46,285 EUR
Price to Book Ratio	2.41x
Price to Earnings (TTM) Ratio	15.88x

FEES AND EXPENSES

Max Initial Charge	0.00%
Max Exit Fee	0.00%
Ongoing Charge	0.81%
Performance Fee	0.00%

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

Market Capitalization: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

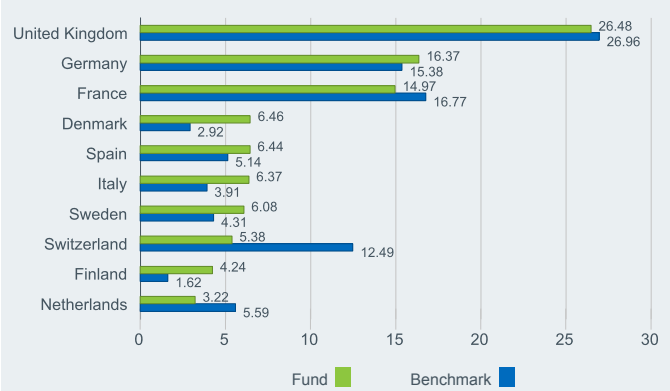
Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

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TOP COUNTRIES (%)



MARKET CAPITALIZATION (%)

