Eastspring Investments Unit Trusts – Global Technology Fund

eastspring investments
A member of Prudential plc (UK)

RATINGS▲▲ Class SGD **Morningstar Overall Rating•** ★★★★

FUND DETAILS

Fund size (mil)	**262.6**
Fund base currency	**SGD**
Fund dealing frequency	**Daily**
Net asset value (Class SGD)	**SGD 1.435**
ISIN (Class SGD)	**SG9999002794**
Inception date (Class SGD)	**04-May-01**
Benchmark (BM)	**MSCI All Countries World Information Technology Index + Communication Services Index^**
Underlying Fund Size	**Eastspring Investments - Global Technology Fund USD 197.7 mil**

^The MSCI Index is calculated with dividends reinvested.

FUND MEASURES

3 year tracking error(%) (Class SGD)	3.9
3 year sharpe ratio (Class SGD)	1.1
3 year volatility(%) (Class SGD)	14.9

Source: Morningstar

SECTOR WEIGHTS (%)

Interactive media & services	22.5
Software	20.0
IT Services	13.5
Technology hardware, storage & peripherals	9.0
Semiconductors & semiconductor equipment	8.9
Communications equipment	6.4
Internet & direct marketing retail	6.0
Electronic equipment, instruments & components	5.7
Others	5.2
Cash and cash equivalents	2.8

Due to rounding, the allocation table may not add up to 100% or may be negative.

COUNTRY WEIGHTS (%)

United States	85.1
Hong Kong	4.2
South Korea	3.3
Netherlands	2.9
Finland	1.8
Cash and cash equivalents	2.8

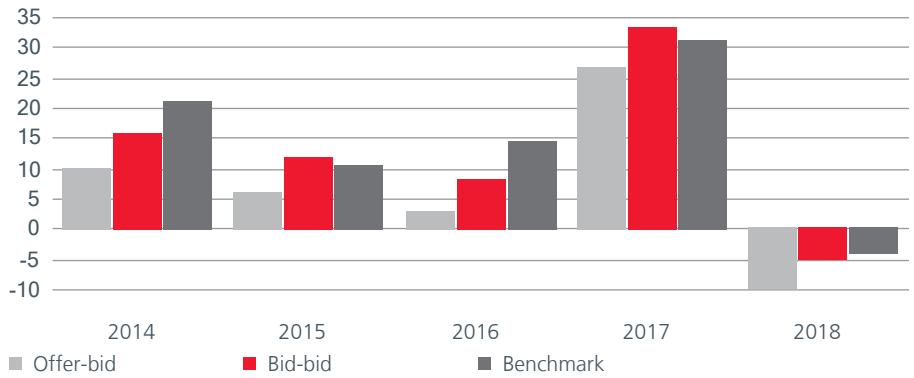
Due to rounding, the allocation table may not add up to 100% or may be negative.

INVESTMENT OBJECTIVE

The investment objective of the Eastspring Investments Unit Trusts - Global Technology Fund is to maximise long-term total returns through investment in equities and equity related securities of companies around the world with innovative products, processes or services. These investments include, but are not restricted to, those companies whose provision or use of technology gives them a strategic advantage in the market. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Eastspring Investments Unit Trusts - Global Technology Fund into the Luxembourg-domiciled Eastspring Investments - Global Technology Fund which shares the same investment objective.

PERFORMANCE

Calendar year returns (%) (Class SGD)



Returns (%)

Class SGD	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Offer-bid	-11.9	-3.0	9.9	-3.6	16.2	13.7	13.6	2.0
Bid-bid	-7.2	2.1	15.7	1.5	18.2	14.9	14.2	2.3
Benchmark	-6.7	3.6	17.5	4.0	19.7	16.6	14.9	4.0

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. For full details, please refer to the performance disclosure.

TOP 10 HOLDINGS (%)

1.	MICROSOFT CORP	9.7
2.	FACEBOOK CLASS A INC	6.2
3.	APPLE INC	5.7
4.	ALPHABET INC CLASS A	5.5
5.	CISCO SYSTEMS INC	4.6
6.	VISA INC CLASS A	4.4
7.	TENCENT HOLDINGS LTD	4.2
8.	ALPHABET INC CLASS C	3.7
9.	MASTERCARD INC CLASS A	3.7
10.	SAMSUNG ELECTRONICS LTD	3.0

RELEVANT CLASS DETAILS

Class	Currency	Net asset value	Bloomberg ticker	ISIN	Inception date	Subscription method	Initial sales charges% (max)	Annual management fee % (Current)
SGD	SGD	1.435	PRUSTEC SP	SG9999002794	04-May-01	Cash, CPFIS-OA# , SRS	5.000 CPF - 1.50	1.500

Class	Currency	Annual admin fee% (max)	Minimum initial investment	Minimum subsequent investment	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	Nil	SGD 1,000	SGD 100	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

Returns (%)

Class / currency	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
SGD								
Offer-bid	-11.9	-3.0	9.9	-3.6	16.2	13.7	13.6	2.0
Bid-bid	-7.2	2.1	15.7	1.5	18.2	14.9	14.2	2.3
Benchmark	-6.7	3.6	17.5	4.0	19.7	16.6	14.9	4.0

Calendar year returns (%)

2018	2017	2016	2015	2014
-9.7	26.5	2.7	6.0	9.9
-4.9	33.2	8.1	11.6	15.7
-3.9	31.1	14.3	10.5	20.9

Performance Disclosure:

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 30-Nov-2008, the benchmark was the FTSE World Information Technology Index; from 1-Dec-2008 to 30-Apr-2019, the benchmark was MSCI All Countries World Information Technology Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

IMPORTANT INFORMATION

Investment manager -
Eastspring Investments (Singapore) Limited

Investment sub-manager -
Henderson Global Investors Limited

▲▲ Rating should not be taken as a recommendation.

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Morningstar Category: Sector Equity Technology

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The Fund/ underlying Fund(s) may use derivative instruments for efficient portfolio management and hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager, Eastspring Singapore, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund may result in an immediate decrease in the net asset value per unit.

The preceding paragraph is only applicable if the Fund intends to pay dividends / distributions.

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Notes:

As announced by the CPF Board in March 2018, for funds offered through the CPF Investment Scheme (CPFIS), sales charge will be removed progressively to reduce the cost of investing for CPFIS members. Refer to https://www.cpf.gov.sg/members/News/news-categories-info/cpf-changes/2346 for further details (URL link as of March 2018).

#The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or current floor interest rate of 4% per annum, whichever is the higher. The interest rate to be credited to the Retirement Account (RA) will be the weighted average interest of the entire portfolio of Special Government Securities (SSGS) which the RA savings are invested in, which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% at the point of issuance, or current floor rate of 4% per annum, whichever is the higher. As announced in September 2018, the Government has decided to further extend the 4% floor rate for interest earned on SA, MA and RA monies for another year until 31 December 2019. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S$60,000 of a CPF member's combined balances, including up to S$20,000 in the OA. Only monies in excess of S$20,000 in the OA and S$40,000 in the Special Account can be invested.

Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board Website for further information on CPF interest rates.