

# U.S. All Cap Growth Fund

Asset class: US equity-Class A

## Investment objectives and process

- Seeks long-term capital appreciation.
- Invests at least two-thirds of its assets in equity securities of US companies of any size.
- Uses bottom-up research to identify high-quality investments in companies with robust and sustainable growth of revenues and earnings.
- The fund may invest:
  - in any sector
  - up to 25% of total assets in equity securities through ADRs, CDRs, EDRs, GDRs, IDRs and similar or US\$-denominated equities of non-US issuers
  - by using futures/derivatives for hedging or efficient portfolio management purposes

## Fund information

**Fund managers:** Thomas C. Ognar, CFA; Joseph M. Eberhardy, CFA, CPA; Robert Gruendyke, CFA  
CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Fund inception date:** 2 May 2008

**Financial year-end:** 31 March

**Fund size:** \$1.38bn (USD)

**Base currency:** USD

**Benchmark:** Russell 3000® Growth Index<sup>1</sup>

### Dealer cutoff

Luxembourg: 10pm

United States: 4pm ET

### Minimum investment:

Class A: \$1,000 (USD) or equivalent value

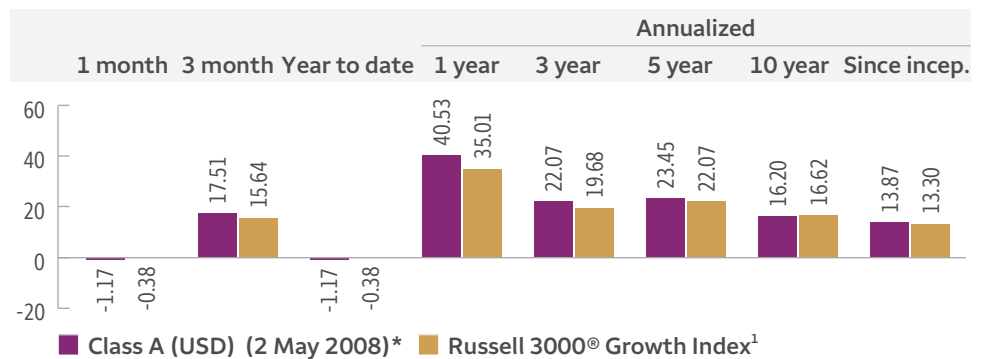
## Overall Morningstar rating



The Overall Morningstar Rating, a weighted average of the three-, five- and ten-year (if applicable) ratings, is out of 266 funds in the US Flex-Cap Equity category, based on risk-adjusted returns as of 31 January 2021.

© 2021 Morningstar. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

## Performance (%)



## Calendar-year performance (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Class A (USD) (2 May 2008)*	47.41	36.28	-0.60	33.41	-1.54	1.95	3.32	31.87	16.48	8.38
Russell 3000® Growth Index <sup>1</sup>	38.26	35.85	-2.12	29.59	7.39	5.09	12.44	34.23	15.21	2.18

**Past performance is not indicative of future results.** Performance calculations are net of all applicable fees and are calculated on an offer-to-bid basis (with income re-invested). \*Share class inception date. Does not include sales charges and assumes reinvestment of dividends and capital gains. If sales charges were included, returns would be lower.

## Sector weights (%)

	Compared to benchmark <sup>1</sup>	
Information technology	42.11	-1.29
Health care	14.36	-0.99
Communication Services	14.09	+3.60
Consumer discretionary	12.95	-3.81
Industrials	8.53	+3.50
Financials	4.82	+2.91
Materials	1.64	+0.76
Consumer staples	0.43	-3.76
Cash & equivalents	1.07	+1.07

Sector weights based on ending weights as of month-end. Source: FactSet.

## Key statistics

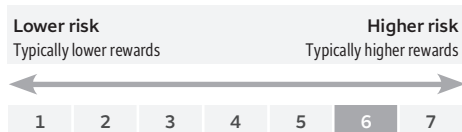
	Fund
Alpha	0.74
Beta	1.09
Sharpe ratio	0.93
Standard deviation	21.99%
R-squared	0.95
Information ratio	0.44
Upside capture	110.53%
Downside capture	101.19%
Tracking error	5.44%
Correlation coefficient	0.97
Treynor ratio	0.19

Key statistics are based on the net returns calculated over a 36-month period for the share class shown in the performance table.

# U.S. All Cap Growth Fund

Asset class: US equity-Class A

## Risk and reward profile



This indicator represents the risk and reward profile presented in the Key Information Document. It is not guaranteed and may change during the month.

## Key risks

**Market risk:** securities may decline in value due to factors affecting securities markets generally, and equity securities generally have greater price volatility than debt securities.

**Geographic concentration risk:** investments concentrated in specific geographic regions and markets may be subject to greater volatility due to economic downturns and other factors affecting the specific geographic regions. **Smaller company securities risk:** securities of companies with smaller market capitalisations tend to be more volatile and less liquid than securities of larger companies.

## Largest holdings (%)

	Fund
Amazon.com, Inc.	7.94
Microsoft Corporation	6.10
Alphabet Inc. Class A	4.55
Apple Inc.	3.65
Facebook, Inc. Class A	3.53
MarketAxess Holdings Inc.	3.04
PayPal Holdings Inc	2.95
Pinterest, Inc. Class A	2.78
Mastercard Incorporated Class A	2.57
Natera, Inc.	2.54

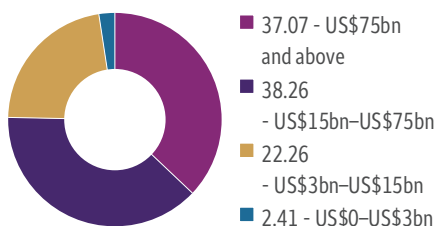
Based on ending weights as of month-end. Source: FactSet. The information shown is not intended to be, nor should it be construed to be, a recommendation to buy or sell an individual security.

## Valuation analysis

	Fund	Benchmark <sup>1</sup>
Weighted average market cap	US\$445.83bn	US\$681.99bn
Weighted median market cap	US\$42.15bn	US\$206.90bn
EPS growth (3- to 5-year forecast)	18.05%	17.60%
P/E ratio (trailing 12-month)	105.64x	45.96x
P/B ratio	10.47x	11.33x
P/S ratio	10.55x	5.92x
Number of equity holdings	90	1,576

Sources: FactSet and Wells Fargo Asset Management.

## Holding market capitalisation (%)



Based on ending weights as of month-end. Source: FactSet.

## Share class information

	Inception date	Distribution type	ISIN code	Bloomberg ID	NAV	Annual Mgmt Fee (%)**	TER (%)**
Class A (USD)	2 May 2008	Accumulating	LU0353189680	WELUSCA LX	523.63	1.60	1.740

\*\*Based on the fund's latest audited accounts

Share class and currency availability varies by jurisdiction. Performance may differ from share class shown. Contact your WFAM representative or visit [wellsfargoassetmanagement.com](http://wellsfargoassetmanagement.com) for more information.

# U.S. All Cap Growth Fund

Asset class: US equity-Class A

More information about the Wells Fargo (Lux) Worldwide Fund is available upon request.

To obtain literature or a prospectus, please write to or call:

RBC Investor Services Trust Singapore Limited (Singapore)  
8 Marina View#26-01 Asia Square Tower 1 | Singapore 018960  
**+65 6230 1988 | [wellsfargoassetmanagement.com](http://wellsfargoassetmanagement.com)**

1. Russell 3000 Growth Index.

**The information contained in this document is for professional clients and eligible counterparties only and must not be distributed to, read or relied upon by retail clients.**

This document has been prepared by Wells Fargo (Lux) Worldwide Fund and will be distributed in Singapore by appointed distributors duly licensed to market collective investment schemes or exempt from such licensing. The responsible person of the sub-funds is Wells Fargo (Lux) Worldwide Fund, the umbrella fund of the sub-funds. This document is intended for your general information only and must not be construed as an offer or solicitation of an offer to buy or sell any shares in a subfund or a recommendation to invest in any products, and neither does it take into account any investor's particular circumstances, specific investment objectives, financial situation or needs. You may wish to seek advice from a financial adviser or consider whether a sub-fund is suitable for you before making a commitment to purchase any shares in a sub-fund. Wells Fargo Asset Management (WFAM) is a trade name used by the asset management businesses of Wells Fargo & Company. WFAM includes but is not limited to Wells Fargo Asset Management (International) Limited; Galliard Capital Management, Inc.; Wells Capital Management Inc.; Wells Fargo Asset Management (International), LLC; Wells Fargo Asset Management Luxembourg S.A.; Wells Fargo Funds Distributor, LLC; and Wells Fargo Funds Management, LLC.

**Investment involves risks, including the possible loss of the principal amount invested. The value of the shares in a sub-fund and the income accruing to the shares (if any) may fall or rise. Past performance of a sub-fund, the manager(s) of a sub-fund and/or any other person referred to herein and any opinions, assumptions or estimates made are not necessarily indicative of the future or likely performance of a sub-fund, the manager(s) of a sub-fund and/or any other person referred to herein. Investors should note that the sub-funds may invest in derivative instruments for efficient portfolio management and/or hedging purposes and the directors of the umbrella fund of the sub-funds do not expect the sub-funds to have a higher volatility as a result of such use of derivative instruments.**

Investors should read the Singapore prospectus of the sub-funds before deciding whether to invest in shares of a sub-fund. The Singapore prospectus of the sub-funds is available and may be obtained from any appointed distributors in Singapore.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

© Wells Fargo Bank, NA, 2021. All rights reserved.

PAR-0121-01934SIMA003 01-21