

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	410 million
Fund Inception Date	27.05.2005
Number of Issuers	66
Benchmark	Blended 50% MSCI All Country World Index + 50% Bloomberg Barclays Multiverse Index
Morningstar Category™	Other Allocation

Minimum Investment

Share Class	Initial	Subsequent
A (Mdis) SGD-H1	SGD 1,000	SGD 500
A (Qdis) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to maximise current income while maintaining prospects for capital appreciation by investing in a diversified portfolio of debt and equity securities worldwide. It seeks income by investing in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide, including in emerging markets, as well as stocks the portfolio manager believes offer attractive dividend yields.

Fund Management

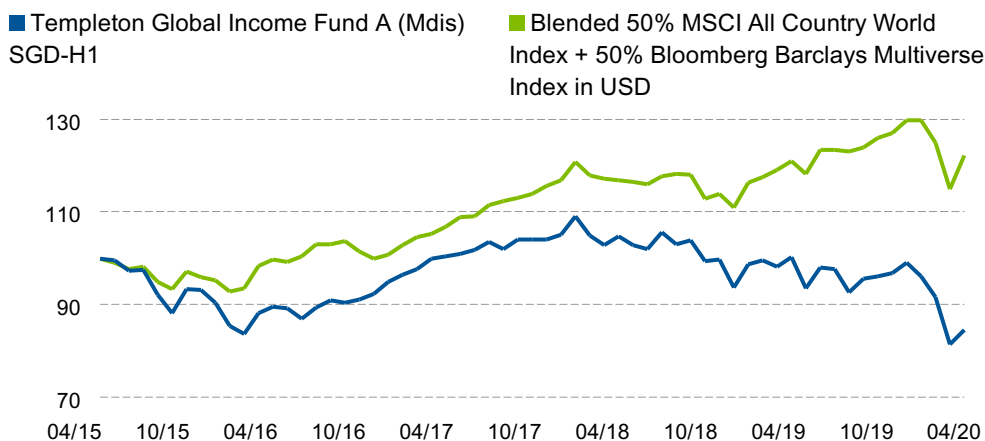
Michael Hasenstab, PhD: United States
Warren Pustam, CFA: Bahamas
Herbert J Arnett Jr.: Bahamas

Asset Allocation (Market Value)

	%
Equity	41.58
Cash & Cash Equivalents	33.14
Fixed Income	25.28

Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Mdis) SGD-H1	3.78	-11.96	-14.56	-15.63	-10.22	-5.58	-1.64
After Sales Charge*	-1.41	-16.37	-18.83	-19.85	-14.71	-7.18	-2.41
Benchmark in USD	6.40	-5.90	-5.85	1.08	29.43	4.64	4.04
A (Qdis) USD	3.85	-11.83	-14.38	-14.78	69.68	-4.78	3.61
After Sales Charge*	-1.34	-16.24	-18.66	-19.04	61.20	-6.39	3.25
Benchmark in USD	6.40	-5.90	-5.85	1.08	116.25	4.64	5.30

Top Ten Equity Holdings (% of Total)

Issuer Name	
BAYER AG	1.70
BERKSHIRE HATHAWAY INC	1.53
SAMSUNG ELECTRONICS CO LTD	1.53
TAKEDA PHARMACEUTICAL CO LTD	1.52
MERCK KGAA	1.47
DOLLAR TREE INC	1.36
COMCAST CORP	1.36
UNITED PARCEL SERVICE INC	1.32
ORACLE CORP	1.30
AIA GROUP LTD	1.29

Fund Measures

Price to Earnings (12-mo Trailing)	17.33x
Price to Book	1.36x
Price to Cash Flow	6.98x
Average Credit Quality	A
Average Duration	2.40 Years
Average Weighted Maturity	2.82 Years
Blended Yield	2.05%
Standard Deviation (5 Yrs)	11.24%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (Mdis) SGD-H1	25.10.2013	SGD 7.07	1.66	5.00	1.35	0.85	0.50
A (Qdis) USD	27.05.2005	USD 10.29	1.69	5.00	1.35	0.85	0.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Mdis) SGD-H1	25.10.2013	Cash/SRS	Mth	16.04.2020	0.0280	TGIAMDS LX	LU0976567544
A (Qdis) USD	27.05.2005	Cash	Qtr	16.04.2020	0.1030	TGINADI LX	LU0211326839

Composition of Fund

■ Templeton Global Income Fund

■ Blended 50% MSCI All Country World Index + 50% Bloomberg Barclays Multiverse Index

■ Equity Benchmark: MSCI All Country World Index ■ Fixed Income Benchmark: Bloomberg Barclays Multiverse Index

Geographic (Market Value)		% of Total	Sector (Market Value)—Equity		% of Equity
United States		16.02 / 48.18	Health Care		16.13 / 13.36
South Korea		8.83 / 1.31	Information Technology		15.92 / 19.26
Japan		8.16 / 11.02	Consumer Discretionary		15.58 / 11.32
Germany		5.56 / 3.64	Financials		14.84 / 13.95
United Kingdom		3.54 / 4.62	Industrials		13.98 / 9.42
Brazil		3.33 / 0.51	Communication Services		9.62 / 9.37
Netherlands		2.70 / 1.29	Consumer Staples		6.10 / 8.45
Indonesia		2.66 / 0.35	Materials		4.95 / 4.52
Ghana		2.55 / 0.01	Utilities		2.82 / 3.38
Others		13.52 / 28.98	Others		0.06 / 6.97
Cash & Cash Equivalents		33.14 / 0.00			
Market Capitalisation Breakdown in USD		% of Equity	Sector (Market Value)—Fixed Income		% of Fixed Income
<2.0 Billion		5.10	Local Curr. Govt/Agency Bonds: Investment Grade		48.47 / 43.67
2.0-5.0 Billion		9.29	US Treasuries/Agencies		31.62 / 15.07
5.0-10.0 Billion		9.71	Local Curr. Govt/Agency Bonds: Non-Investment Grade		16.74 / 0.56
10.0-25.0 Billion		24.38	Derivatives: Currency Derivatives		3.15 / 0.00
25.0-50.0 Billion		13.39	Non-Local Curr. Sovereign Bonds: Non-Investment Grade		0.01 / 0.67
>50.0 Billion		38.14	Corporate Bonds: Investment Grade		0.00 / 18.19
Currency (Notional Exposure)—Fixed Income		% of Fixed Income	Securitized: MBS		0.00 / 10.35
Japanese Yen		63.89 / 14.54	Non-Local Curr. Sovereign Bonds: Investment Grade		0.00 / 3.28
U.S. Dollar		54.47 / 45.13	Corporate Bonds: Non-Investment Grade		0.00 / 3.00
Norwegian Krone		9.63 / 0.10	Others		0.00 / 5.21
Swiss Franc		6.35 / 0.51			
Indonesian Rupiah		6.32 / 0.31			
Ghanaian Cedi		6.05 / 0.00			
Swedish Krona		5.68 / 0.40			
Australian Dollar		-23.45 / 1.14			
Euro		-37.04 / 22.64			
Others		8.09 / 15.23			

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Blended Yield reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in debt and equity securities issued by any government or corporate entity worldwide, including emerging markets. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond and equity markets. As a result, the performance of the Fund can fluctuate considerably over time.

The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, derivatives risk, emerging markets risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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The Fund can use derivatives for hedging and/or investment purposes.

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (SGD). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

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After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Equity Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Blended Yield: A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.