

Allianz Income and Growth

28/02/2018



Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth and income by investing in United States of America ("US") and/or Canadian corporate debt securities and equities.

Performance Overview

Indexed Performance over 5 Years (NAV-NAV)



■ Class AT (USD) Acc.

Performance History	Year to Date	1 Year	3 Years	5 Years	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
NAV-NAV (%)	2.01	10.50	17.89	42.47	5.64	7.34	8.55
Offer-Bid ² (%)	-3.09	4.97	11.99	35.34	3.85	6.24	7.67

Portfolio Analysis

Asset Allocation (%)

CONVERTIBLE BONDS	33.5
EQUITIES / EQUITY SECURITIES	33.4
HIGH YIELD BONDS	33.1

Rating Allocation - High Yield Bonds (%)

BB	45.1
B	40.9
CCC	7.5
BBB	1.6
NOT RATED	1.5
LIQUIDITY	3.5

Rating Allocation - Convertible Bonds (%)

NOT RATED	57.2
BB	12.8
BBB	10.4
B	10.2
A	4.1
CCC	0.7
LIQUIDITY	4.6

Sector Allocation - Equities / Equity Securities (%)

IT	35.1
CONS. DISC.	15.7
HEALTHCARE	13.6
INDUSTRIALS	13.0
FINANCIALS	4.9
CONS. STAPLES	4.8
MATERIALS	3.6
ENERGY	2.8
TELECOM SERVICES	0.9
OTHERS	0.9
LIQUIDITY	4.6

Top 5 Holdings - High Yield Bonds ³	Sector	%
CENTURYLINK INC 7.5% 04/01/24	TELECOM - WIRELINE INT. & SERV.	0.3
DISH DBS CORP 5.875% 07/15/22	CABLE & SATELLITE TV	0.3
DAVITA INC 5.125% 07/15/24	HEALTHCARE	0.3
AECOM 5.875% 10/15/24	SERVICES	0.3
LEVEL 3 FINANCING INC 5.375% 05/01/25	TELECOM - WIRELINE INT. & SERV.	0.3

Top 5 Holdings - Convertible Bonds ³	Sector	%
INTEL CORP 3.25% 08/01/39	TECHNOLOGY	0.7
MICRON TECHNOLOGY INC 3% 11/15/43	TECHNOLOGY	0.6
PRICELINE GROUP INC/THE 0.9% 09/15/21	TECHNOLOGY	0.6
VERISIGN INC 4.865% 08/15/37	TECHNOLOGY	0.5
BECTON DICKINSON AND CO 6.125% 05/01/20	HEALTHCARE	0.5

Top 5 Holdings - Equities / Equity Securities ³	Sector	%
MICROSOFT CORP	IT	1.1
VISA INC	IT	1.1
AMAZON.COM INC	CONS. DISC.	1.0
ALPHABET INC	IT	1.0
APPLE INC	IT	1.0

Statistics Summary	
Average Coupon - Convertible Bonds	2.64%
Average Coupon - High Yield Bonds	6.27%
Effective Duration - High Yield Bonds	4.06 years
Yield to Maturity - High Yield Bonds	6.26%
Dividend Yield - Equities / Equity Securities	1.47%

Dividend History ⁴	Dividend / Share	Annualised Dividend Yield ⁵	Ex-Dividend Date
Class AM (USD) Dis.	USD 0.06600	9.00%	15/02/2018
	USD 0.06600	8.72%	16/01/2018
Class AM (H2-AUD) Dis.	AUD 0.07433	10.21%	15/02/2018
	AUD 0.07433	9.88%	16/01/2018
Class AM (H2-EUR) Dis.	EUR 0.04933	7.00%	15/02/2018
	EUR 0.04933	6.77%	16/01/2018
Class AM (H2-GBP) Dis.	GBP 0.05767	8.31%	15/02/2018
	GBP 0.05767	8.04%	16/01/2018
Class AM (H2-RMB) Dis.	CNY 0.08683	13.04%	15/02/2018
	CNY 0.08683	12.61%	16/01/2018
Class AM (H2-SGD) Dis.	SGD 0.06183	8.66%	15/02/2018
	SGD 0.06183	8.39%	16/01/2018
Class AM (H2-CAD) Dis.	CAD 0.06183	8.94%	15/02/2018
	CAD 0.06183	8.66%	16/01/2018
Class AM (H2-NZD) Dis.	NZD 0.07433	11.36%	15/02/2018
	NZD 0.07433	10.99%	16/01/2018

Fund Details									
	Class AT (USD) Acc.	Class AM (USD) Dis.	Class AM (H2- AUD) Dis.	Class AM (H2- EUR) Dis.	Class AM (H2- GBP) Dis.	Class AM (H2- RMB) Dis.	Class AM (H2- SGD) Dis.	Class AM (H2- CAD) Dis.	Class AM (H2- NZD) Dis.
Fund Manager	Doug Forsyth								
Fund Size ⁶	USD 22,722.42m								
Base Currency	USD								
Number of Holdings	533 (High Yield Bonds: 258, Convertible Bonds: 202, Equities / Equity Securities: 73)								
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme ⁷	SRS	SRS	SRS	SRS	SRS	SRS	SRS	SRS	SRS
All-in-Fee ⁸	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.
Total Expense Ratio ⁹	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%
Unit NAV	USD 16.74	USD 9.29	AUD 9.27	EUR 8.85	GBP 8.76	CNY 8.58	SGD 9.02	CAD 8.75	NZD 8.37
Inception Date	18/11/2011	16/10/2012	15/10/2012	02/05/2013	02/05/2013	14/06/2013	01/07/2013	02/05/2013	02/12/2013
Dividend Frequency ⁴	N/A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0689472784	LU0820561818	LU0820562030	LU0913601281	LU0820562386	LU0820562469	LU0943347566	LU0820562113	LU0994605391
Bloomberg Ticker	ALLIGAT LX	ALLIGAM LX	ALLIGAH LX	ALZAH2E LX	ALZAH2G LX	ALZAH2R LX	ALIGH2S LX	ALZAH2C LX	ALAMH2N LX
Cumulative Returns (%)									
Year to Date	2.01	1.97	1.94	1.57	1.67	2.27	1.82	1.88	2.03
1 Year	10.50	10.57	10.96	8.25	9.02	12.96	9.80	9.81	11.20
3 Years	17.89	17.94	21.24	13.62	15.86	27.25	18.04	17.00	23.63
5 Years	42.47	42.50	54.17	–	–	–	–	–	–
Since Inception	67.40	50.64	65.19	33.51	36.71	53.47	39.43	39.53	39.92
Annualised Returns (%)									
3 Years (p.a.)	5.64	5.65	6.63	4.35	5.03	8.36	5.68	5.37	7.33
5 Years (p.a.)	7.34	7.34	9.05	–	–	–	–	–	–
Since Inception (p.a.)	8.55	7.93	9.79	6.17	6.69	9.52	7.39	7.14	8.24

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 28/02/2018, unless stated otherwise. Fund performance is calculated in the respective fund currency on a NAV-to-NAV basis with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2 "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 3 Securities may be held directly or indirectly via other investment vehicles.
- 4 Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 5 Annualised Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- 6 The Fund size quoted includes all share classes of the Fund.
- 7 Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 8 The All-in-Fee includes the expenses previously called management and administration fees.
- 9 Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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