

Asset Management Company
of the year - Singapore³⁾Fund House of the Year
- Singapore³⁾Morningstar Overall Ratings™
★★★★**J.P.Morgan**
Asset Management

JPMorgan Funds - US Small Cap Growth Fund

Data as of May 31, 2020

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in a growth style biased portfolio of small capitalisation US companies.

PERFORMANCE

Performance summary % (in denominated currency)

	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (dist) - USD Class (NAV to NAV)	+9.4	+7.4	+18.1	+57.4	+72.0	+2,546.2	+16.3	+11.5	+9.6
A (dist) - USD Class (charges applied)*	+4.2	+2.3	+12.5	+49.9	+63.8	+2,420.1	+14.4	+10.4	+9.5
Benchmark ¹⁾ (in USD)	+5.5	+1.7	+7.1	+24.2	+34.5	+1,451.6	+7.5	+6.1	+8.0

Statistical analysis (NAV to NAV) - A (dist) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.97	0.97	0.96	0.92
Alpha %	0.85	0.67	0.41	0.19
Beta	0.96	1.01	1.06	0.92
Annual volatility %	30.12	24.34	22.77	22.17
Sharpe ratio	0.55	0.60	0.45	-
Annual tracking error %	7.30	6.09	6.23	9.13

Performance from 31.12.02 to 29.05.20 (in denominated currency)



COMPOSITION

Top ten holdings (as at end April 2020)

	%
Teladoc	2.3
Inphi	1.9
Advanced Drainage Systems	1.8
Amedisys	1.8
Generac Holdings	1.8
Trex	1.8
Nevro	1.6
MSA Safety	1.6
Irhythm Technologies	1.6
ManTech International	1.5

Sector Breakdown

Health Care	30.5%	
Technology	24.2%	
Consumer Discretionary	16.3%	
Producer Durables	11.4%	
Financial Services	7.1%	
Materials & Processing	4.1%	
Consumer Staples	4.0%	
Energy	1.5%	
Others	0.0%	
Cash	0.9%	

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FUND INFORMATION - A (dist) - USD Class

Fund manager	Eytan Shapiro/Timothy Parton, New York		Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)	USD 345.3		A (dist) - USD Class	LU0053671581	FLEFAFI LX	11.09.84
Inception NAV	USD 10.0					
Fund base currency	USD					
Fund launch date	11.09.84					
Fund charges:	Initial	Up to 5.0% of NAV				
	Redemption	Currently 0%				
		(up to 0.5% of NAV)				
	Management fee	1.5% p.a.				
Subscription channel:	Cash					
	SRS (for platforms only)					

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. As at 01.09.06, the objective was changed to harmonise the wording across the fund range. Source: J.P. Morgan Asset Management/ Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (dist) - USD Class. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.08.93, Russell 2000 Growth (Total Return Gross). 2)All data is calculated from the month end after inception. 3)Issued by The Asset Triple A Asset Servicing, Institutional Investors and Insurance Awards 2019, reflecting performance of previous calendar year. 4)Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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