

Asset Management Company  
of the year - Singapore<sup>3)</sup>Best Retail House,  
Singapore<sup>4)</sup>Fund House of the Year  
- Singapore<sup>5)</sup>

Morningstar Analyst Ratings™

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J.P.Morgan  
Asset Management

# JPMorgan Funds - Greater China Fund

Data as of June 30, 2019

## INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies from the People's Republic of China, Hong Kong and Taiwan (Greater China).

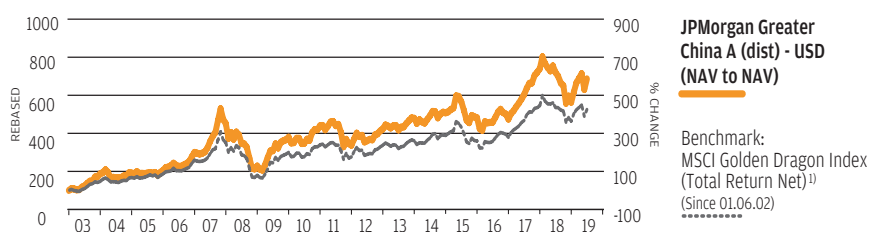
## PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (dist) - USD Class (NAV to NAV)	+8.9	-0.5	-4.7	+49.6	+39.5	+513.8	+14.4	+6.9	+10.5
A (dist) - USD Class (charges applied)*	+3.7	-5.2	-9.2	+42.4	+32.9	+484.5	+12.5	+5.8	+10.2
Benchmark <sup>1)</sup> (in USD)	+7.2	-2.0	-2.0	+46.6	+39.9	+284.5	+13.6	+6.9	+7.7
A (acc) - SGD Class (NAV to NAV)	+6.9	-0.6	-5.4	+50.1	+51.1	+77.7	+14.5	+8.6	+6.2
A (acc) - SGD Class (charges applied)*	+1.8	-5.3	-9.9	+42.9	+43.9	+69.2	+12.6	+7.6	+5.7
A (acc) - USD Class (NAV to NAV)	+8.9	-0.4	-4.6	+49.6	+39.6	+263.3	+14.4	+6.9	+9.5
A (acc) - USD Class (charges applied)*	+3.7	-5.2	-9.2	+42.5	+32.9	+246.0	+12.5	+5.9	+9.1

### Statistical analysis (NAV to NAV) - A (dist) - USD Class

	1 year	3 years	5 years	Since launch <sup>2)</sup>
Correlation	0.98	0.97	0.97	0.96
Alpha %	-0.13	-0.07	-0.03	0.22
Beta	1.23	1.15	1.07	1.02
Annual volatility %	26.60	19.14	19.44	22.36
Sharpe ratio	-	0.67	0.30	0.40
Annual tracking error %	7.01	5.40	4.70	6.07

### Performance from 31.12.02 to 28.06.19 (in denominated currency)



## COMPOSITION

### Top ten holdings (as at end May 2019)

	%
Tencent Holdings Ltd.	9.5
Alibaba Group Holding Ltd.	9.1
Taiwan Semiconductor Manufacturing Co., Ltd.	8.7
Ping An Insurance (Group) Company of China, Ltd.	5.3
AIA Group Limited	4.0
China Merchants Bank Co., Ltd.	3.5
Sun Hung Kai Properties Limited	2.8
Jiangsu Hengrui Medicine Co., Ltd.	2.1
Mega Financial Holding Co., Ltd.	2.1
ENN Energy Holdings Limited	2.0

### Country/Region

China	71.7%
Taiwan	16.7%
Hong Kong	11.2%
Net Liquidity	0.3%

### Sector

Consumer Discretionary	20.8%
Financials	20.7%
Information Technology	19.9%
Communication Services	11.0%
Others	8.8%
Health Care	7.7%
Real Estate	6.7%
Consumer Staples	4.1%
Net Liquidity	0.3%

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## FUND INFORMATION - A (dist) - USD Class

Fund manager		Fund codes	ISIN code	Bloomberg code	Launch date
Howard Wang/Rebecca Jiang, Hong Kong		A (dist) - USD Class	LU0117841782	FLEFGCA LX	18.05.01
Total fund size (m)		A (acc) - SGD Class	LU0456846285	JPMGSGD LX	14.12.09
Inception NAV		A (acc) - USD Class	LU0210526801	JPGCAAU LX	31.03.05
Fund base currency					
Fund launch date					
Fund charges:	Initial	Up to 5.0% of NAV			
	Redemption	Currently 0% (up to 0.5% of NAV)			
	Management fee	1.5% p.a.			
Subscription channel:	Cash				
	SRS (for platforms only)				

\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and Charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (dist) - USD Class and A (acc) - USD Class. Source of analyst rating: Morningstar, Inc., awarded to A (dist) - USD Class, A (acc) - SGD Class and A (acc) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1) Dividends reinvested after deduction of withholding tax. Prior to 01.06.01, Customised benchmark (Calculated by JFAM and comprised 40% HSI, 40% Taiwan Weighted and 20% BNP Paribas China Price). Prior to 01.06.02, MSCI Golden Dragon Provisional (Total Return Net). 2) All data is calculated from the month end after inception. 3) Issued by the Asset Triple A Investor and Fund Management Awards 2019, reflecting performance of previous calendar year. 4) Issued by Asia Asset Management - 2019 Best of the Best Awards, reflecting performance as at 30.11.18. 5) Issued by the Asian Investor Asset Management Awards 2019, reflecting performance of the previous calendar year. 6) Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.

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