

Leveraged ETCs are only intended for investors who understand the risks involved in investing in a product with leveraged exposure and who intend to invest on a short term basis. Please refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks.



ETFS Daily Leveraged WTI Crude Oil

Investment Objective

ETFS Daily Leveraged WTI Crude Oil (LOIL) is designed to enable investors to gain a 'leveraged' exposure to a total return investment in WTI crude oil futures contracts by tracking the Bloomberg WTI Crude Oil Subindex (the "Index") and providing a collateral yield. A daily leveraged exposure means that the product is designed to reflect 200% of the daily percentage change in the Index level. For example, if the Index was to decrease in value by 5% on a particular day, the product is designed to decrease in value by 10% on that day (minus fees and expenses). LOIL is an exchange traded commodity ("ETC"). It is not a UCITS product. Securities in this ETC are structured as debt securities and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. The ETC is backed by swaps. The payment obligations of the swap counterparties to the Issuer are protected by collateral held which is marked to market daily. The collateral is held in segregated accounts at The Bank of New York Mellon. Details of the collateral held can be found in the Collateral section of the ETF Securities website (www.etfsecurities.com).

Index Description

The Index is designed to reflect the movement in the price of the WTI crude oil futures contracts used in the Bloomberg Commodity IndexSM that are continuously rolled on a pre-determined rolling schedule. Each trading day the ETC will reflect 2 times the movement of the Index relative to the previous day's close (excluding fees and expenses). Therefore any losses will be magnified in comparison to a decrease in the value of the Index. Leveraged ETCs are only intended for investors who understand the risks involved in investing in an ETC with leveraged exposure and who intend to invest on a short-term basis. Any investment in a leveraged ETC should be monitored on a daily basis to ensure consistency with your investment strategy. Please refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks associated with an investment in leveraged ETCs. You should consult an independent investment adviser prior to making an investment in a leveraged ETC in order to determine its suitability to your circumstances.

Product Information	
Product Name	ETFS Daily Leveraged WTI Crude Oil
Issuer	ETFS Commodity Securities Limited
Legal Form	Debt security
Exposure	200% of the daily percentage change of the Bloomberg WTI Crude Oil Subindex Total Return
Domicile	Jersey
Listing Date	11 March 2008
Base Currency	USD
Currency Hedged	No – this product is not protected against adverse currency movements
Management Fee	0.98% p.a.
Replication	Synthetic - fully funded collateralised swap
Counterparties	UBS AG, Merrill Lynch Commodities Inc.
Collateralised	Yes
Product Manager	ETFS Management Company (Jersey) Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Manager	The Bank of New York Mellon
SIPP & ISA (UK) Eligible	Yes
UK Reporting Fund Status	Yes
Passported To	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, United Kingdom

Index Information	
Index Name	Bloomberg WTI Crude Oil Subindex
Index Provider	Bloomberg
Base Currency	USD
Constituents	1
Bloomberg Code	BCOMCL
Reuters Code	.BCOMCL

Trading Information

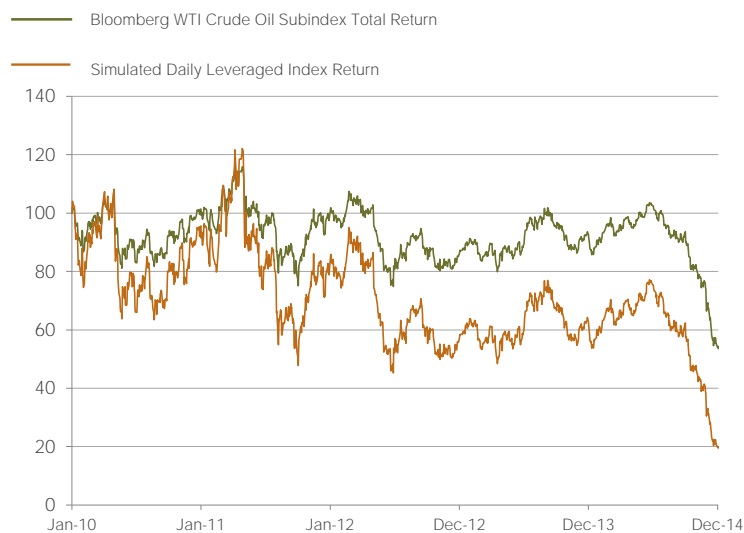
Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
London Stock Exchange	JE00B2NFTJ73	LOIL	USD	LOIL LN	LOIL.L
Deutsche Börse	DE000A0V9YX2	4RT6	EUR	4RT6 GY	4RT6.DE
Borsa Italiana	JE00B2NFTJ73	LOIL	EUR	LOIL IM	LOIL.MI

Please see the glossary on page 3 for further explanations of the above terms. Investments may go up or down in value and you may lose some or all of the amount invested. You should consult an independent investment adviser prior to making any investment in order to determine its suitability to your circumstances.

Simulated Historical Performances

Bloomberg WTI Crude Oil Subindex Total Return and Simulated Daily Leveraged Index Return historical performance

Period Considered: 4 January 2010 to 31 December 2014



Index	YTD	2 Years	3 Years	4 Years	5 Years
Bloomberg WTI Crude Oil Subindex Total Return	-39.9%	-36.3%	-45.0%	-44.3%	-46.4%
Simulated Daily Leveraged Index Return	-66.5%	-64.4%	-75.3%	-77.4%	-80.5%

This information represents the benchmark performance of the product, rather than the product's actual performance. Please see the Benchmark Considerations for further information.

Specific Risks of Daily Leveraged ETCs

An investment in this ETC involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETC as an investment to their own circumstances.

You should understand that investments in leveraged ETCs held for a period of longer than one day may not provide returns equivalent to the return from the relevant unleveraged investment multiplied by the relevant leverage factor.

Potential losses in leveraged ETCs may be magnified in comparison to investments that do not incorporate these strategies. Returns measured over periods longer than one day may differ from two times the Index's return over that period.

The price of securities in this ETC is generally quoted in US Dollars. To the extent that a security holder purchases securities in another currency, the value will be affected by changes in the exchange rate.

Leveraged ETCs are only intended for investors who understand the risks involved in investing in an ETC with leveraged exposure and who intend to invest on a short term basis. Any investment in a leveraged ETC should be monitored on a daily basis to ensure consistency with your investment strategy.

There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the performance of the Index.

The Issuer is reliant on there being swap counterparties available to enter into swap agreements with on a continuing basis and, if no swap counterparties are willing to do so, the ETC will not be able to achieve its investment policy of tracking the performance of the Index.

The Issuer is subject to the risk that the swap counterparties and other third party service providers may fail to return property belonging to the Issuer or pay money due to the Issuer.

Benchmark Considerations

The Daily Leveraged Index is a simulated index and does not take into account any fees or expenses. Simulated performance is purely hypothetical and is provided in this document solely for informational purposes.

The simulated Daily Leveraged Index is compared here to the total return version of the Index.

A total return index means that the index value incorporates the collateral yield. The ETC is priced by reference to an index which reflects the underlying commodity futures price movements and incorporates the return on collateral yield separately in order to provide investors with the equivalent to a total return exposure. The total return index is displayed here as a benchmark and the related information is historic information.

The information shown here is priced in US Dollars and does not reflect any movements in the exchange rate between US Dollars and any other currency.

Past performance and simulated performance are not reliable indicators of future results.

Glossary	
Authorised participant	Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors or intermediaries either directly or via stock exchanges.
Collateral held	Cash or other transferable securities which are held independently to reduce the Issuer's credit risk in respect of any single counterparty. For example, if the Index (tracked by the ETC) decreases, the amount owed to the Issuer by the swap counterparty increases and therefore additional collateral is transferred by the swap counterparty to reduce the increased risk to the ETC of that counterparty.
Collateral yield	The collateral yield is the hypothetical interest that an investor would have received on cash equal in value to the underlying futures contracts.
Exposure	An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index or commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps.
Fully funded swap	This is a swap whereby the cash from investors is transferred by the Issuer to the swap counterparties.
Futures contract	A futures contract is an agreement to purchase a commodity at an agreed price, with delivery and payment to take place at a specified point in the future. Futures contracts are generally disposed of just before the term of the contract expires and new contracts entered into in order to avoid taking actual delivery of the commodity in question (a process known as "rolling"), so that continuous exposure to the commodity is maintained. The contracts being purchased may be more expensive than the contracts being sold which would cause an investor in commodity futures to make an additional loss. This market trend is known as "contango". Alternatively the contracts being purchased may be cheaper than the ones being sold which would result in an additional gain, known as "backwardation". This price difference is commonly referred to as "roll yield". As the roll yield is incorporated into the calculation of the value of the Index, it may therefore have a positive or negative impact on the value of the Index depending on whether there is contango or backwardation. The ETC will also be affected as its value is based upon the value of the Index.
Swap or swap agreement	This is where the Issuer enters into contracts with one or more swap counterparties whereby the Issuer is owed money from a swap counterparty when the value of the Index (tracked by the relevant ETC) goes down and the Issuer owes money to the swap counterparty when the value of the Index goes up. By using swaps, the ETC can efficiently track the upward or downward performance of the Index without having to actually own the Index constituents themselves.
Swap counterparty	Typically a large bank or financial institution with whom the Issuer enters into swaps.
Marked to market	The amount of collateral held will be adjusted on a daily basis in order to reflect the value of the swaps.
UCITS	The Undertakings for Collective Investment in Transferable Securities Directives (UCITS) are a set of European Union Directives that aim to harmonise, regulate and facilitate the offer of collective investment schemes in Europe by imposing certain requirements which collective investment schemes must meet if they are to be approved as UCITS products. This ETC is not a UCITS product.

Important Information

General

This financial promotion has been issued and approved for the purpose of section 21 of the Financial Services and Markets Act 2000 by ETF Securities (UK) Limited ("ETF Securities UK") which is authorized and regulated by the United Kingdom Financial Conduct Authority ("FCA"). The products discussed in this document are issued by ETF Commodity Securities Limited (the "Issuer"). The Issuer is regulated by the Jersey Financial Services Commission.

This communication constitutes an advertisement within the meaning of Section 31 para. 2 of the German Securities Trading Act (Wertpapierhandelsgesetz - WpHG); it is not a financial analysis pursuant to Section 34b WpHG and consequently does not meet all legal requirements to warrant the objectivity of a financial analysis and is also not subject to the ban on trading prior to the publication of a financial analysis.

No investment advice

ETF Securities UK is required by the FCA to clarify that it is not acting for you in any way in relation to the investment or investment activity to which this financial promotion relates. In particular, ETF Securities UK will not provide any investment services to you and/or advise you on the merits of, or make any recommendation to you in relation to, the terms of any transaction. No representative of ETF Securities UK is authorised to behave in any way which would lead you to believe otherwise. ETF Securities UK is not, therefore, responsible for providing you with the protections afforded to its clients and you should seek your own independent legal, investment and tax or other advice as you see fit.

United States Information

This document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the Issuer or any securities issued by it are authorised or registered for distribution and where no prospectus of the Issuer has been filed with any securities commission or regulatory authority. Neither this document nor any copy hereof should be taken, transmitted or distributed (directly or indirectly) into the United States. Neither the Issuer nor any securities issued by it have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

No guarantee of accuracy

This document may contain independent market commentary prepared by ETF Securities UK based on publicly available information. ETF Securities UK does not warrant, guarantee or otherwise confirm the accuracy or correctness of any information contained herein and any opinions related to product or market activity may change. Any third party data providers used to source the information in this financial promotion make no warranties or claims of any kind relating to such data.

Historical performance is no indication of future performance

Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. However, back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Historical performance is not an indication of or a guide to future performance.

No offer for sale

The information contained in this financial promotion is neither an offer for sale nor a solicitation of an offer to buy securities. This financial promotion should not be used as the basis for any investment decision.

Risk Warnings

Securities issued by the Issuer are products involving a significant degree of risk and may not be suitable for all types of investor. Any decision to invest should be based on the information contained in the prospectus of the Issuer (or any supplements thereto) which includes, inter alia, information on certain risks associated with an investment. The price of any securities may go up or down and an investor may not get back the amount invested. Securities are priced in US Dollars and the value of the investment in other currencies will be affected by exchange rate movements.

Short and leveraged exchange-traded products are only intended for investors who understand the risks involved in investing in a product with short and/or leveraged exposure and who intend to invest on a short-term basis. Any investment in short and/or leveraged products should be monitored on a

daily basis to ensure consistency with your investment strategy. You should understand that investments in short and/or leveraged exchange-traded products held for a period of longer than one day may not provide returns equivalent to the return from the relevant unleveraged investment multiplied by the relevant leverage factor. Potential losses in short and/or leveraged exchange-traded products may be magnified in comparison to investments that do not incorporate these strategies. Please refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks associated with an investment in short and/or leveraged exchange-traded products. You should consult an independent investment adviser prior to making an investment in short and/or leveraged exchange-traded products in order to determine its suitability to your circumstances.

Prospectus

Investors should refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks associated with an investment in the securities offered by the Issuer.

The FCA has delivered to the regulators listed below certificates of approval attesting that the prospectus of the Issuer has been drawn up in accordance with European Directive 2003/71/EC as amended by European Directive 2010/73/EU.

The prospectus (and any supplements thereto) of the Issuer has been passported from the United Kingdom into Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain and Sweden and has been filed with the competent authority in Austria, the *Oesterreichische Finanzmarktaufsicht* (Austrian Financial Market Authority), the *Autorité des Services et Marchés Financiers* (the Belgian Financial Services and Markets Authority) in Belgium, the *Finanstilsynet* (Financial Supervisory Authority) in Denmark, the *Finanssivalvonta* (Finnish Financial Supervisory Authority) in Finland, the *Autorité des Marchés Financiers* (Authority for the Financial Markets) in France, the *Bundesanstalt für Finanzdienstleistungsaufsicht* (the Federal Financial Supervisory Authority) in Germany, the *Commissione Nazionale per le Società e la Borsa* (CONSOB) in Italy, *Autoriteit Financiële Markten* (Authority for the Financial Markets) in the Netherlands, the *Comissão do Mercado de Valores Mobiliários* (Portuguese Securities Market Commission) in Portugal, the *Comisión Nacional del Mercado de Valores* (Securities Market Commission) in Spain, *Finansinspektionen* (Financial Supervisory Authority), in Sweden, the Central Bank of Ireland in Ireland and the *Kredittilsynet* (Norwegian Financial Supervision Authority) in Norway.

Copies of the prospectus and related regulatory documentation, including annual reports, can be obtained in France from HSBC France, 103, Avenue des Champs Elysées, 75008 Paris, (t) + 33 (0) 1 49 52 20 00 or (f) + 33 (0) 1 49 52 20 00, in Germany from HSBC Trinkaus & Burkhardt AG, Konsortialgeschäft, Königsallee 21/23, 40212 Düsseldorf, in the Netherlands from AMN Amro Bank (Nederland) N.V. (t) +31 20 527 2467 or (f) +31 20 527 1928 and in Italy from www.etfsecurities.com.

Passporting is where a prospectus that has been approved in the UK is automatically approved in certain other countries without such prospectus having to go through the approval process again.

Third Parties

Securities issued by the Issuer are direct, limited recourse obligations of the relevant Issuer alone and are not obligations of or guaranteed by UBS AG ("UBS"), Merrill Lynch Commodities, Inc ("MLCI"), Bank of America Corporation ("BAC") or any of their affiliates. Each of UBS, MLCI and BAC disclaim all and any liability whether arising in tort, contract or otherwise which they might have in respect of this document or its contents otherwise arising in connection herewith.

Bloomberg® and the Bloomberg Commodity IndexesSM are service marks of Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg") and have been licensed for use by the Issuer. Although the securities issued by the Issuer are based on the Bloomberg Commodity IndexesSM, neither Bloomberg nor UBS Securities LLC and its affiliates (collectively, "UBS") are affiliated with the Issuer and Bloomberg and UBS do not approve, endorse, review, or recommend such securities. Neither Bloomberg nor UBS guarantees the timeliness, accurateness, or completeness of any data or information relating to the Bloomberg Commodity IndexesSM and make no representation regarding the advisability of investing in such product(s).



ETF Securities (UK) Limited

3 Lombard Street
London EC3V 9AA
United Kingdom

T +44 (0)20 7448 4330
E info@etfsecurities.com
W etfsecurities.com