

- It highlights the key terms and risks of this investment product and complements the Prospectus¹
- It is important to read the Prospectus before deciding whether to purchase the units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

BNP Paribas Funds India Equity (formerly known as PARVEST EQUITY INDIA) ("Sub-fund")

Product type	Sub-fund of a Luxembourg SICAV	Launch Date	21.05.2013
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg	Depository	BNP Paribas Securities Services - Luxembourg Branch
Singapore Representative	BNP PARIBAS ASSET MANAGEMENT Singapore Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio as at 31 December 2018	From 1.11% to 2.22% (depending on share class)

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR? <ul style="list-style-type: none"> • The sub-fund is <u>only</u> suitable for you if you: <ul style="list-style-type: none"> ○ seek a highest possible appreciation of capital invested while accepting a broad distribution of risks ○ seek capital growth over the medium term ○ are comfortable with the greater volatility and risks of an equity fund which may make use of financial derivatives as part of its investment policy, for hedging and/or for efficient portfolio management, and may also carry out securities lending transactions. 	Further information Please refer to the Luxembourg Prospectus, Book II of the Sub-fund for further information on product suitability.
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KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in a sub-fund constituted in Luxembourg that aims to provide you with returns through medium term capital growth by investing primarily in Indian equities. • If you hold distribution shares, you may receive monthly or yearly distributions in accordance with the particular distribution share class. This is at the discretion of the directors and subject to the approval of the shareholders. However, no distribution will be carried out if it is not in your interest nor in that of other shareholders to distribute a dividend at that particular market condition. You should note that where distributions calculated on the basis of the benchmark dividend yield exceed of the sub-fund's income, such distributions will be made up of a capital component and will cause a decrease in the net asset value of the sub-fund. • Capitalisation shares will retain their income to invest. 	Please refer to the Luxembourg Prospectus, Book I – General Provisions for further information on the SICAV and "The Shares" for further information on the product share classes.
Investment Strategy	
• At all times, this sub-fund invests at least 75% of its assets in equities	Please refer to the

¹ You may access the Singapore Prospectus and the full Luxembourg Prospectus at www.bnpparibas-am.sg. You may obtain hardcopies from our Singapore Representative's office at 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 or from their authorized distributors.

<p>and/or equity equivalent securities issued by companies that have their registered offices or conduct the majority of their business activities in India.</p> <ul style="list-style-type: none"> The remaining portion, namely a maximum of 25% of its assets, may be invested in any other transferable securities, money market instruments, or cash, provided that investments in debt securities of any kind do not exceed 15% of its assets, and up to 10% of its assets may be invested in UCITS or UCIs. The Investment Manager applies also BNP PARIBAS ASSET MANAGEMENT's Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria in the investments of the sub-fund. Derivatives and Securities Financing Transactions Core financial derivative instruments may be used for efficient portfolio management and hedging as described in points 2 and 3 of Appendix 2 of Book 1 of the Luxembourg Prospectus. 	<p>Luxembourg Prospectus, Book II of the Sub-fund for further information on the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> SICAV/Umbrella Fund : Parvest Management Company: BNP PARIBAS ASSET MANAGEMENT Luxembourg Investment Manager : BNP PARIBAS ASSET MANAGEMENT Asia Ltd. Depository : BNP Paribas Securities Services - Luxembourg Branch 	<p>Please refer to the Luxembourg Prospectus, Book I – General Information and the Singapore Prospectus Sections 4 and 13 for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the product and its dividends or coupons may rise or fall</p> <p>These risk factors may cause you to lose some or all of your investment:</p>	<p>Please refer to the Luxembourg Prospectus, Book I - Appendix 3 for further information on the risks of the product.</p>
Market Risks	
<ul style="list-style-type: none"> You are exposed to market risks in the Indian region <ul style="list-style-type: none"> Your investment may go up or down due to changing economic, political or market conditions that impact the prices of the shares or other securities that the sub-fund invests in. You are exposed to inflation risk <ul style="list-style-type: none"> Over time, yields of short-term investments may not keep pace with inflation, leading to a reduction in an investment's purchasing power. You are also exposed to currency exchange risk, taxation risk, equity markets risk and efficient portfolio management techniques risk. 	
Liquidity Risks	
<p>You are exposed to liquidity risk</p> <ul style="list-style-type: none"> This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers. The sub-fund is not listed and you can only redeem on dealing days. There is no secondary market for the sub-fund and all redemption requests should be made to the Manager. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to emerging markets risk <ul style="list-style-type: none"> Sub-funds investing in emerging markets are likely to be subject to a higher than average volatility due to a high degree of concentration, greater uncertainty because less information is available, there is less liquidity, or due to greater sensitivity to changes in market 	<p>Please refer to the Luxembourg Prospectus, Book I – Appendix 3 and Book II of the Sub-fund for</p>

<p>conditions (social, political and economic conditions). In addition, some emerging markets offer less security than the majority of international developed markets and certain markets are not currently considered to be regulated markets. For this reason, services for portfolio transactions, liquidation and conservation on behalf of funds invested in emerging markets may carry greater risk.</p> <ul style="list-style-type: none"> You are exposed to operational & custody risk <ul style="list-style-type: none"> Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the funds on such markets could be more risky. Operational risk is the risk of contract on financial markets, the risk of back office operations, custody of securities, as well as administrative problems that could cause a loss to the sub funds. This risk could also result from omissions and inefficient securities processing procedures, computer systems or human errors. You are also exposed to risks related to investments in India 	<p>further information on the specific risks of the product.</p>												
<p>FEES AND CHARGES</p>													
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you to the sub-fund (on Classic, Privilege and I classes)</u></p> <p>You will need to pay the following fees and charges as a percentage of your gross investment sum :</p> <table border="1"> <tr> <td>Entry/ Sales Charge</td><td>NIL for I share category. 3% for all other share categories</td></tr> <tr> <td>Switching Fee / Conversion charge ⁽¹⁾ (in respect of a redemption of existing shares and a simultaneous purchase of new shares)</td><td>NIL for I share category 1.5% for all other share categories</td></tr> <tr> <td>Exit/ Redemption Charge</td><td>Currently NIL</td></tr> </table> <p><i>⁽¹⁾ If you convert to a sub-fund with a higher entry cost, you may have to pay for the difference.</i></p> <p><u>Payable by the sub-fund from invested proceeds (on Classic, Privilege and I classes)</u></p> <ul style="list-style-type: none"> The sub-fund will pay the following fees and charges to the Manager, Depositary and other parties (actual percentage depends on the relevant share class): <table border="1"> <tr> <td>Annual management fees</td><td>From 0.90% to 1.75%</td></tr> <tr> <td> <ul style="list-style-type: none"> Percentage retained by the Management Company Percentage that may be paid to Distributors </td><td> 35% to 79% of the management fees 21% to 65%⁽²⁾ of the management fees </td></tr> <tr> <td>Depositary Fee*</td><td>Up to 0.40%</td></tr> </table> <p>* Depositary fee is included in the “Other Fees” (please refer to the Luxembourg Prospectus, page 15 for further information).</p> <p><i>⁽²⁾ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company and/or its appointed distributors.</i></p> <p>Other fees and charges may be paid out of the sub-fund. Please refer to the Singapore Prospectus, Appendix 1: Fees and Costs, for more information.</p>	Entry/ Sales Charge	NIL for I share category. 3% for all other share categories	Switching Fee / Conversion charge ⁽¹⁾ (in respect of a redemption of existing shares and a simultaneous purchase of new shares)	NIL for I share category 1.5% for all other share categories	Exit/ Redemption Charge	Currently NIL	Annual management fees	From 0.90% to 1.75%	<ul style="list-style-type: none"> Percentage retained by the Management Company Percentage that may be paid to Distributors 	35% to 79% of the management fees 21% to 65% ⁽²⁾ of the management fees	Depositary Fee*	Up to 0.40%	<p>Please refer to the Luxembourg Prospectus, Book II of the Sub-fund and Appendix 1 titled “Fees and Costs” from the Singapore Prospectus for further information on fees and charges.</p>
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<p>VALUATIONS AND EXITING FROM THIS INVESTMENT</p>													
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p>	<p>Please refer to the</p>												

- We will usually calculate the Net Asset Value per share every Valuation Day unless 50% or more of the underlying assets cannot be valued (due to but not limited to stock exchange closure for listed assets).
- You may obtain the Net Asset Value per share from the Company's registered office, from local agents and in any newspaper designated by the Board of Directors and the website of the Singapore representative www.bnpparibas-am.sg and as well on www.bnpparibas-am.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You should note that there is no cancellation period for your investment.
- You can exit the sub-fund on any Valuation Day which is also a Singapore Business Day by completing and submitting the relevant redemption form which is available from the approved distributor through whom you have purchased shares, or any other sales channel, if applicable.
- We will pay you your redemption proceeds within seven (7) Singapore business days from the relevant Valuation Day.
- Your exit price is determined as follows:-
 - Your application for redemption of Shares must be received by our Singapore Representative or its appointed local agents or distributors or directly by the Transfer and Registrar Agent before 4.00 p.m. (Luxembourg time) on the Valuation Day. If we receive your application after that, we will process it on the following Valuation Day. Approved distributors in Singapore may impose different Singapore dealing deadlines of their own that are earlier than the Luxembourg dealing deadlines. You should confirm the applicable Singapore dealing deadline with the relevant approved distributor.
 - The sale proceeds that you will receive will be the exit price multiplied by the number of shares sold, less any charges. An example (assuming an exit charge of 5%) is as follows :

<u>No. of shares to be redeemed</u>	<u>Redemption price</u>	<u>Gross Redemption proceeds</u>	<u>Redemption Charge</u>	<u>Net Redemption proceeds</u>
1,000 x	US\$100	= US\$100,000	- US\$5,000	US\$95,000

Luxembourg Prospectus, Book I – Net Asset Value for more information.

Please refer to the Singapore Prospectus, Section 22 for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have any queries, please contact our Singapore Representative, BNP PARIBAS ASSET MANAGEMENT Singapore Limited, at 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 (Telephone number +65-62101288).

APPENDIX : GLOSSARY OF TERMS

Accounting Currency	Currency in which the assets of a sub-fund are stated for accounting purposes, which may be different of the share category valuation currency.
Business Day	Each day of the week on which banks are open for business in Luxembourg.
Capitalisation shares	Shares that retain their income to reinvest it.
Distribution shares	Shares that may be paid dividends as may be proposed by the Board of Directors and subject to the approval of a general meeting of shareholders holding such distribution shares which is calculated according to the legal and by laws limitations provided for this purpose.
SICAV	An open-ended investment company (société d'investissement à capital variable).

Singapore Business Day	A day (excluding Saturday and Sunday) on which commercial banks in Singapore are open for business.
UCIs	Undertaking for Collective Investment.
UCITS	Undertaking for Collective Investment in Transferable Securities.
Valuation Day	Each open bank day in Luxembourg and subject to exceptions in the Luxembourg Prospectus. It corresponds also to the date attached to the Net Asset Value when it is published; trade date attached to orders; and with regards to exceptions in the valuation rules, closing date prices used for the valuation of the underlying assets in the sub-fund's portfolios.