

## Key Investor Information

This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest.

### CPR Invest - Silver Age - A - Acc A Compartment of CPR Invest(SICAV)

ISIN code: (A) LU1103786700

This Compartment is managed by CPR Asset Management, a company of the group Amundi

#### Objectives and Investment Policy

A feeder fund is a fund which invests at least 85% of its assets in another fund, called a master fund.

CPR Invest - Silver Age - A - Acc (the "Feeder Compartment") invests in the T-unit of CPR Silver Age, a French Mutual Investment Fund (the "Master Fund"). The investment objective of the Feeder Compartment is the same as the Master Fund.

*The investment objective of the Master Fund is to outperform the European equity markets over the long term, at least 5 years, by taking advantage of the momentum of European equities associated with the ageing of the population.*

*As the Master Fund's management is based on a specific theme for which there is no benchmark index, it can't be defined a relevant benchmark for this Fund. However, as an indication, the MSCI Europe Index Net Return serves a posteriori as an indicator as a simple reference when evaluating the performance of the portfolio without imposing a specific management. The index is available from the website: [www.msci.com/equity](http://www.msci.com/equity).*

It is intended that the performance of the Feeder Compartment will be strongly correlated to that of the Master Fund. However, the performance of the Feeder Compartment will be lower than that of the T-unit of the Master Fund due to, in particular, costs and expenses incurred by the Feeder Compartment.

*The Master Fund is investing in a portfolio of European equities related to the theme of the ageing of the population.*

*To achieve this, the investment policy seeks to select the best performing European securities in various sectors benefiting from the ageing of the population (pharmaceuticals, medical equipment, savings, etc.). Within this universe, the management is carried out in two stages: segment allocation defined based on the growth prospects of each sector and selection of securities within each sector through an approach that is both quantitative and qualitative while also including liquidity and market capitalization criteria.*

*Within this theme and for diversification purposes, the Master Fund may also invests, without exceeding 25%, in securities from other geographical areas.*

*The Master Fund is intended to be fully invested in European equities.*

*The equity exposure will range from 75% to 120% of the portfolio's total assets.*

*For the management of its liquidity, the portfolio may invest up to 25% in money market and interest rate products.*

*Financial Derivatives instruments or temporary securities purchases and sales can be used by the Master Fund as hedging and/or exposure measures.*

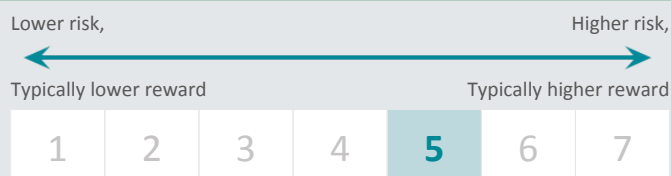
Derivatives instruments may be used by the Feeder Compartment for hedging purposes only.

CPR Invest - Silver Age - A - Acc has a recommended investment horizon of more than 5 years more than 5 years.

CPR Invest - Silver Age - A - Acc accumulates its net profit and net realized capital gains.

You may redeem your shares at each net asset value, calculated on a daily basis in accordance with the terms specified in the prospectus.

#### Risk and Reward Profile



This Feeder Compartment's risk level reflects its Eurozone equities investment theme.

- The historical data used to calculate the numeric risk indicator could not be a reliable indicator of the future risk profile of the Compartment.
- The risk category associated with this Compartment is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.
- The capital is not guaranteed.
- The respective dealing cut-off time for the Feeder Compartment and the Master Fund are set so that valid subscription or redemption orders for Share Classes of the Feeder Compartment are placed before the cut-off time of the Master Fund so as to be processed at a same dealing day. The subscription/redemption provisions of the Master Fund in which your Feeder Compartment is invested are explained in the "Subscription and redemption conditions" section of prospectus of the Master Fund.

Major risks for the Compartment not included in the indicator are :

- Liquidity risk: it presents the risks that a financial market, when volumes traded are low or if there are tensions on such market, might not be able to absorb the sell (or buy) volumes without causing the price of the assets to significantly drop (or rise).
- Counterparty risk: this is the risk of default of a market participant preventing it from honoring its commitments in respect of your portfolio.
- The use of financial derivatives instruments might increase or decrease the capacity of your portfolio to amplify market's movements.

The occurrence of any of these risks may lower the net asset value of your Compartment. To learn more about the risks, please refer to the Risk Profile section of the Compartment in the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5,00 %
Exit charge	None

The percentage indicated is the maximum that might be taken from your capital before it is invested (entry) or redeemed (exit).

### Charges taken from the Compartment over a year

Ongoing charges	1,95%* (including tax and the Master Fund's fees) of the average net assets
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### Charges taken from the Compartment under certain specific conditions

Performance fee	15% (including tax) annual of the performance of the Compartment above the reference assets, during the Accounting Year, up to a maximum of 2% of the net assets. The one year calculation period will start on January 1 and will end on December 31. Over the last accounting year, a performance fee of 0,02% was charged.
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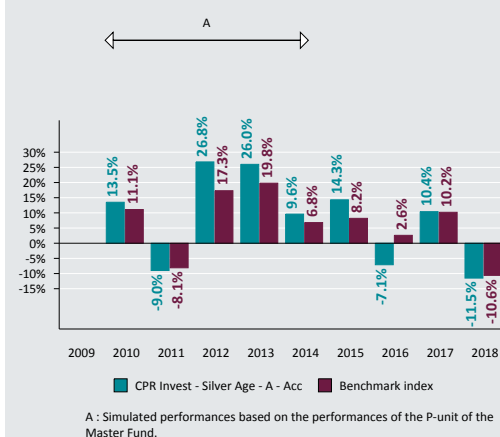
For more information about charges of the Compartment, please refer to the "Charges and expenses" section of the prospectus of the Sub/Fund and/or Master Funds, which is available at [www.cpr-am.com](http://www.cpr-am.com) or upon request from the Management Company.

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

\*The ongoing charges figure is based on expenses for the year ending December 31, 2018. This figure may vary from year to year. It excludes :

- Performance fees,
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units or shares in another UCI.

## Past Performance



- The chart shown is not a reliable indicator of future performance.
- As CPR Invest - Silver Age - A - Acc has been launched on August 29, 2014, the performances shown until this date are simulated performances based on those of CPR Silver Age - P (ISIN FR0010836163), a French FCP registered with the Autorité des Marchés Financiers (AMF). The performances shown on the chart have been realized in the context of the management of a French UCITS with the same management company and a similar investment policy.
- Differences of performance may exist between CPR Silver Age - P (ISIN FR0010836163) and CPR Invest - Silver Age - A - Acc (feeder of CPR Silver Age - T (FR0011741958)) notably due to different fee structures. It is estimated that the costs borne by CPR Invest - Silver Age - A - Acc shall be 0,18% higher than those borne by CPR Silver Age - P (ISIN FR0010836163).
- Although the Feeder Compartment may invest up to 15% of its assets in other assets than units of the Master Fund, the impact of such ancillary investments on the performance of the Feeder Compartment shall be neutral and predictable.
- The Compartment was launched on August 29, 2014. The Share Class was launched on August 29, 2014.
- This Compartment does not have a benchmark index.  
The MSCI Europe Index Net Return is shown for comparison purposes.
- Annual performance is calculated on the basis of the net asset values denominated in EUR and all fees included.

## Practical Information

[www.cpr-am.com](http://www.cpr-am.com)

- Name of the depositary : CACEIS Bank, Luxembourg Branch.
- Where and how to obtain information about the Feeder Compartment and the Master Fund (prospectus, annual report, half-yearly document) and/or the other categories of shares : this information is available in English, free of charge and upon written request to the postal address of CPR Asset Management – 90, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15 - France or at [www.cpr-am.com](http://www.cpr-am.com).
- The UCITS contains a large number of other Compartments and other share classes which are described in the prospectus. Conversion into shares of another Compartment of the UCITS may be made, subject to the conditions of the prospectus.
- Each Compartment corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Compartment are exclusively available to satisfy the rights of investors in relation to that Compartment and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Compartment.
- This document describes a Compartment of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.
- The Compartment is eligible to the French equity savings plan (PEA). Depending upon your personal tax position, capital gains and any income associated with holding securities in the Compartment may be subject to taxation. We advise you to seek information about this from the UCITS' distributor. The fact that the Master Fund and Feeder Compartment may not be of the same legal jurisdiction may have an impact on the tax treatment of any gains and income linked to the shareholding in the Feeder Compartment.
- The Compartment's net asset value is available at each calculation from the Management Company.
- The Compartment is not open to residents of the United States of America/to « U.S. Persons » as defined in the legal notice of the Management Company website: [www.cpr-am.com](http://www.cpr-am.com) and/or in the UCITS' prospectus.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: <http://www.cpr-am.lu/retail/Common-Content/Juridique-Compliance/conformite/Compliance2>, and a paper copy will be made available free of charge upon request.

CPR Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCITS' prospectus.

This Compartment is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

CPR Asset Management is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at February the 22nd, 2019.