

PARVEST EQUITY USA MID CAP - (Classic)

RISK AND REWARD INDICATOR

lower risk ← higher risk
typically lower reward typically higher reward

1	2	3	4	5	6	7
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The higher the risk, the longer the recommended investment horizon.

CODES

	Capi. code	Distri. code
ISIN	LU0154245756	LU0154245673
BLOOMBERG	PARUSMC LX	PARUSMD LX
WKN	AOF5DZ	AOF5D0
CUSIP	L7573T824	L7573T840

KEY FIGURES - USD

NAV (Capi.)	235.40
NAV (Distrib.)	192.67
12M NAV max. Capi. (26/01/18)	270.87
12M NAV min. Capi. (24/10/18)	220.10
Total net assets (mln)	203.96
Last dividend (18/04/18)	3.74
Initial NAV	100.00

CHARACTERISTICS

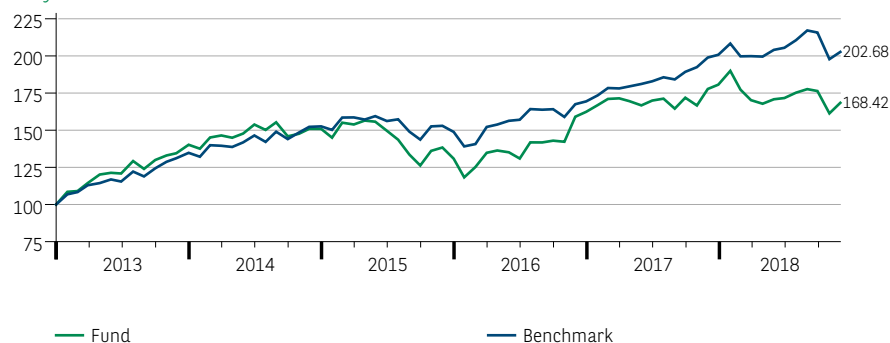
Benchmark	Russell MidCap (RI)
Nationality	Luxembourg
Legal form	Sub-fund of SICAV with European passport
Launch date	31 January 2006
Base currency (of share class)	U.S. Dollar
Fund Manager	Thyra ZERHUSEN
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Investment Manager	FAIRPOINTE CAPITAL
External financial administrator	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Max. Entrance Fees	3%
Exit fees	0%
Max. Switch Commission	1.50%
TER	2.37%
Maximum Management fees (annual)	1.75%
Periodicity of NAV Calculation	Daily
Dealing deadline	Day D before 4pm (Luxembourg time)
Execution/Subscription type	Unknown NAV
For further information	www.bnpparibas-am.com

INVESTMENT OBJECTIVE

The Fund seeks to increase the value of its assets over the medium term by investing in shares of US mid-sized companies, and/or mid-sized companies operating in this country. It is actively managed and as such may invest in securities that are not included in the index which is Russell MidCap (RI).

CUMULATIVE PERFORMANCE (USD) (Net)

Over 5 years



Past performance or achievement is not indicative of current or future performance. Source of Performance Calculation: BNP Paribas Securities Services.

PERFORMANCE* AS OF 30/11/2018 (USD) (Net)

	Fund NAV to NAV	Fund NAV to NAV FEL Applied**	Benchmark
Cumulative (%)			
1 month	4.40	1.36	2.46
3 months	- 5.19	- 7.95	- 6.66
6 months	- 1.40	- 4.27	- 0.68
Year to date	- 6.78	- 9.49	0.95
November 2017 - November 2018	- 5.25	- 8.01	1.89
Annualised (%) (base 365 days)			
1 year	- 5.25	- 8.01	1.89
3 years	6.78	5.73	9.84
5 years	4.59	3.98	9.08
Since First NAV (31/01/2006)	6.90	6.65	8.34

* Dividend reinvested.

** Includes the effect of an assumed 3% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

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Past performance is not necessarily indicative of current or future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

*All data and performance are as of that date, unless otherwise stated.



RISK ANALYSIS

	Fund	Bench.
Volatility (%)	15.61	10.47
Tracking error (%)	8.33	-
Information ratio	-0.37	-
Sharpe ratio	0.34	0.81
Alpha (%)	-4.92	-
Beta	1.29	-
R²	0.74	-
Period: 3 years. Frequency: monthly		

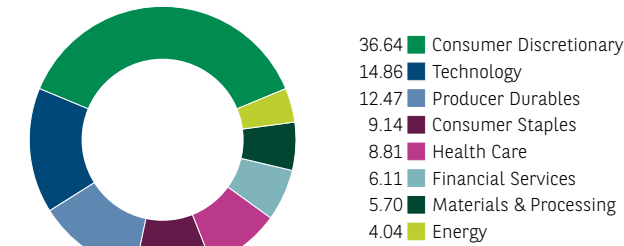
PORTFOLIO'S MAIN HOLDINGS

Asset name	%
TEGNA INC	4.73
MATTEL INC	4.17
BUNGE COM	3.77
WHIRLPOOL CORP	3.47
JUNIPER NETWORKS INC	3.40
PATTERSON COMPANIES	3.31
TERADATA CORP	3.26
OFFICE DEPOT	3.18
MOLSON COORS BREWING CO B	3.08
MEREDITH CORP	2.97

Number of holdings in the portfolio: 44

Source of data: BNP Paribas Securities Services

BREAKDOWN BY SECTOR (%)



Total exposure: 97.77 %
Source of data: BNP Paribas Securities Services

MAIN ACTIVE POSITIONS COMPARED TO BENCHMARK

Stocks	Overweighted	Stocks	Underweighted
Tegna Inc	4.84%	Fidelity Natl Inform Services	-0.50%
Mattel Inc	4.20%	Edwards Lifesciences Corp	-0.48%
Bunge	3.74%	Analog Devices	-0.48%
Whirlpool Corp	3.44%	Ross Stores	-0.46%
Patterson Companies	3.39%	Servicenow Inc	-0.46%
Juniper Networks Inc	3.33%	Fiserv	-0.45%
Teradata Corp	3.27%	Autodesk Inc	-0.45%
Office Depot	3.25%	Red Hat Inc	-0.45%
Meredith Corp	3.04%	Sempra Energy	-0.44%
Molson Coors Brewing Co B	2.99%	Williams	-0.43%

Source of data: BNP Paribas Securities Services

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