

# NIKKO AM SHENTON GLOBAL PROPERTY SECURITIES FUND

April 2020 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

## Investment Objective

The investment objective of the Fund is to provide investors with medium to long term capital appreciation and to make regular income distributions during the investment period by investing globally in:

- (i) real estate investment trusts (including business trusts) ("REITs");
- (ii) Real Estate Companies listed or traded on a regulated market.

## Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	-17.20	-16.45	-10.72	-0.23	1.18	2.36
	NAV-NAV (with charges <sup>1</sup> )	-21.34	-20.63	-15.19	-1.92	0.14	2.01
USD	NAV-NAV	-19.74	-19.10	-13.54	-0.48	-0.01	3.44
	NAV-NAV (with charges <sup>1</sup> )	-23.75	-23.15	-17.86	-2.16	-1.03	3.08

Source: Nikko Asset Management Asia Limited as of 30 April 2020.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup> Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

\* Prior to 24 August 2015, base currency was SGD.

@ Refers to all classes of the Fund.

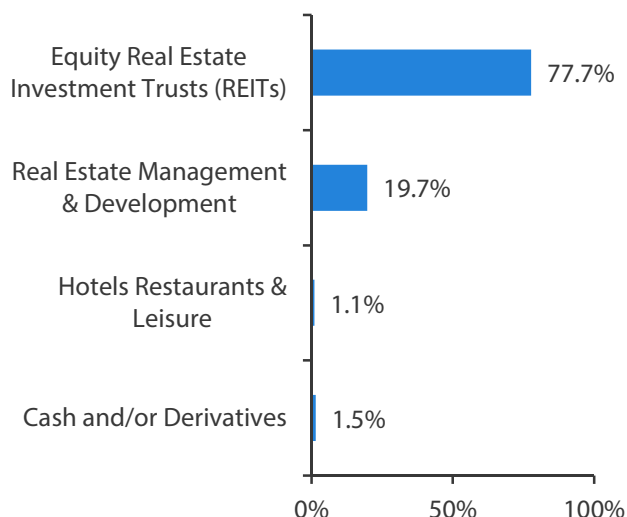
## Fund Details

<b>Base Currency*</b>	USD
<b>Fund Size®</b>	USD 11.25 million
<b>Initial Sales Charge</b>	Up to 5.00%
<b>Management Fee</b>	1.50% p.a.
<b>Benchmark^</b>	Nil
<b>Subscription</b>	
SGD	Cash, SRS, Regular Savings Plan (RSP)
USD	Cash
<b>Minimum Initial Investment</b>	
SGD	SGD 1,000
USD	USD 1,000
<b>Minimum Subsequent Investment</b>	
SGD	SGD 100
USD	USD 100
<b>Minimum Initial Investment - RSP</b>	
SGD	SGD 1,000
<b>Minimum Subsequent Investment - RSP</b>	
SGD	SGD 100/month

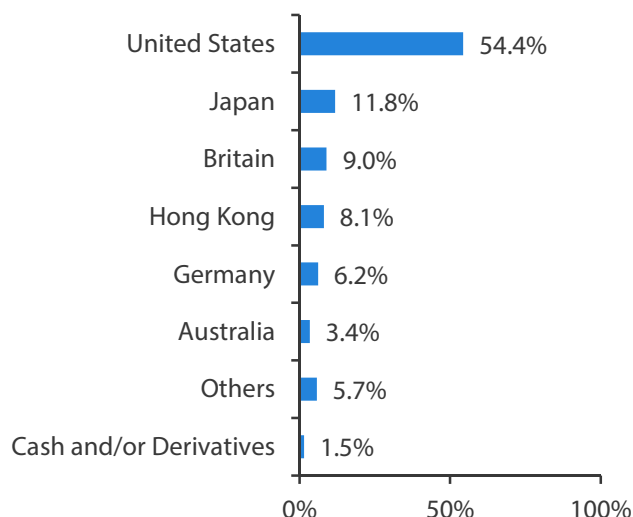
## Fund Holdings

Top 5 Holdings	Weight
PROLOGIS, INC.	6.8%
NIPPON PROLOGIS REIT, INC.	4.2%
SEGRO PLC	3.6%
MITSUBISHI ESTATE COMPANY, LIMITED	3.5%
EQUITY RESIDENTIAL	3.2%

## Sector Allocation



## Country Allocation



Cash in allocation charts includes cash equivalents.  
Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
52	SGD	-0.12	14.41
	USD	-0.14	16.04

## Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD	11 April 2005	SGD 0.762	SG9999004253	DBSGLPR SP
USD	11 April 2005	USD 0.542	SG9999004261	DBSGLPU SP

Source: Nikko Asset Management Asia Limited as of 30 April 2020.

^ With effect from 1 December 2017, the benchmark has been removed and there is no longer any benchmark for the Fund. This is because in the Managers' view, the benchmark imposes unnecessary costs on the Fund, and the benchmark is not necessary in order for the Managers to achieve the Fund's stated investment objective. Prior to 1 April 2015, benchmark was UBS Global Real Estate Investors Total Return Index without reference to the yield component. Prior to 1 Mar 2010, the benchmark was Yield Component of UBS Global Real Estate Investors Total Return Index. Prior to 1 April 2006, the benchmark was UBS Global Real Estate Investors Total Return Index.

The Shenton Global Property Securities Fund (S\$ Class) is included under the CPF Investment Scheme ("CPFIS") – Ordinary Account and is classified under the Higher Risk – Narrowly Focused – Sector – Sector-Others category. Please note that the Fund has ceased to accept new or further subscriptions for Units (including RSP subscriptions and requests for exchanges for or conversions into Units) using CPF monies with effect from 30 September 2016.

## Important Information

The Central Provident Board ("CPF") interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts ("SMRA") is pegged to the 12-month average yield of 10-year Singapore Government Securities plus 1% per annum. A 4% per annum floor rate will be maintained for interest earned on SMRA until 31 December 2020, after which a 2.5% per annum minimum rate will apply. An extra 1% per annum interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account ("SA") cannot be invested under the CPF Investment Scheme ("CPFIS"). Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time.

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