

Asset Management Company  
of the year - Singapore<sup>3)</sup>Fund House of the Year  
- Singapore<sup>3)</sup>

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J.P.Morgan  
Asset Management

# JPMorgan Funds - Asia Growth Fund

Data as of February 29, 2020

## INVESTMENT OBJECTIVE

To provide long term capital growth by investing primarily in a concentrated portfolio of growth biased companies in Asia (excluding Japan).

## PERFORMANCE

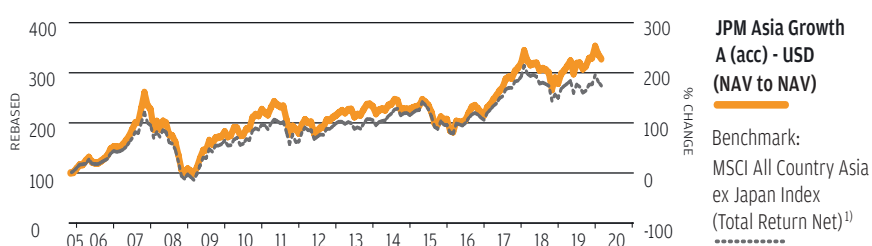
### Performance summary % (in denominated currency)

	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	-2.7	-0.6	+7.6	+38.5	+41.2	+227.7	+11.5	+7.1	+8.6
A (acc) - USD Class (charges applied)*	-7.3	-5.4	+2.5	+31.9	+34.4	+212.1	+9.7	+6.1	+8.3
Benchmark <sup>1)</sup> (in USD)	-2.9	-1.0	+0.1	+21.2	+22.0	+174.2	+6.6	+4.1	+7.3

### Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch <sup>2)</sup>
Correlation	0.99	0.98	0.98	0.97
Alpha %	0.60	0.36	0.24	0.13
Beta	0.98	1.03	1.03	1.00
Annual volatility %	15.41	15.50	16.59	20.81
Sharpe ratio	0.36	0.62	0.35	0.34
Annual tracking error %	2.09	2.99	3.39	4.86

### Performance from 09.11.05 to 28.02.20 (in denominated currency)



## COMPOSITION

### Top ten holdings

	%
Alibaba	9.8
Tencent	8.6
Samsung Electronics	8.4
Taiwan Semiconductor	8.3
AIA	5.1
Ping An Insurance	3.9
Bank Central Asia	3.7
HDFC Bank	3.2
HDFC	2.3
NetEase	2.3

### Regional Breakdown

China	44.2%	
India	13.8%	
Taiwan	11.8%	
Hong Kong	10.9%	
Korea	10.5%	
Indonesia	4.9%	
Singapore	1.3%	
Vietnam	1.0%	
Others	0.0%	
Cash	1.6%	

### Sector Breakdown

Financials	29.5%	
Information Technology	20.8%	
Consumer Discretionary	19.0%	
Communication Services	13.1%	
Industrials	5.7%	
Health Care	3.9%	
Consumer Staples	3.6%	
Real Estate	2.8%	
Others	0.0%	
Cash	1.6%	

Asset Management Company  
of the year - Singapore<sup>3)</sup>Fund House of the Year  
- Singapore<sup>5)</sup>BEST FUND PROVIDER  
HOUSE OF THE YEAR

Morningstar Analyst Ratings™



Morningstar Overall Ratings™

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Asset Management

# JPMorgan Funds - Asia Growth Fund

Data as of February 29, 2020

## FUND INFORMATION - A (acc) - USD Class

<b>Fund manager</b>		Joanna Kwok/ Mark Davids, Hong Kong	<b>Fund codes</b>	ISIN code	Bloomberg code	Launch date
<b>Total fund size (m)</b>		USD 684.6	A (acc) - USD Class	LU0169518387	JPMJFAP LX	09.11.05
<b>Inception NAV</b>		USD 10.0				
<b>Fund base currency</b>		USD				
<b>Fund launch date</b>		09.11.05				
<b>Fund charges:</b>	Initial	Up to 5.0% of NAV				
	Redemption	Currently 0% (up to 0.5% of NAV)				
	Management fee	1.5% p.a.				
<b>Subscription channel:</b>	Cash					
	SRS (for platforms only)					

\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst and star rating: Morningstar, Inc., awarded to A (acc) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1) Dividends reinvested after deduction of withholding tax. Prior to 01.02.10, MSCI All Country Far East ex-Japan (Total Return Net). 2) All data is calculated from the month end after inception. 3) Issued by The Asset Triple A Asset Servicing, Institutional Investors and Insurance Awards 2019, reflecting performance of previous calendar year. 4) Issued by the Asian Investor Asset Management Awards 2019, reflecting performance of the previous calendar year. 5) Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.

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