

# Allianz Income and Growth

Allianz Global Investors Fund  
AT / AM



Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth and income by investing in United States of America ("US") and/or Canadian corporate debt securities and equities.

## Performance Overview

### Indexed Performance over 5 Years (Bid-Bid)



■ Class AT (USD) Acc.

Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	6.15	2.47	3.32	4.06	11.60	8.95	7.38	8.53
Offer-Bid <sup>2</sup> (%)	0.85	-2.65	-1.84	-1.14	6.02	7.10	6.29	7.71

## Portfolio Analysis

### Asset Allocation (%)

EQUITIES / EQUITY SECURITIES	33.6
CONVERTIBLE BONDS	33.5
HIGH YIELD BONDS	32.9

### Rating Allocation - High Yield Bonds (%)

BB	48.1
B	36.3
CCC	8.1
BBB	2.3
NOT RATED	1.1
LIQUIDITY	4.2

### Rating Allocation - Convertible Bonds (%)

NOT RATED	61.3
BB	10.7
BBB	8.7
B	8.5
A	5.4
CCC	1.3
LIQUIDITY	4.1

### Sector Allocation - Equities / Equity Securities (%)

IT	37.9
CONS. DISC.	16.3
HEALTHCARE	13.0
INDUSTRIALS	11.8
CONS. STAPLES	4.9
ENERGY	4.6
FINANCIALS	4.5
MATERIALS	1.8
OTHERS	0.7
LIQUIDITY	4.6

### Top 5 Holdings - High Yield Bonds<sup>3</sup>

Top 5 Holdings - High Yield Bonds <sup>3</sup>	Sector	%
HCA INC 7.5% 02/15/22	HEALTHCARE	0.3
DELL INT LLC / EMC CORP 7.125% 06/15/24	TECHNOLOGY	0.3
FIRST DATA CORPORATION 7% 12/01/23	TECHNOLOGY	0.3
UNITED RENTALS NORTH AM 5.5% 07/15/25	SERVICES	0.3
KENNEDY-WILSON INC 5.875% 04/01/24	HOME. & REAL EST.	0.3

### Top 5 Holdings - Convertible Bonds<sup>3</sup>

Top 5 Holdings - Convertible Bonds <sup>3</sup>	Sector	%
WELLS FARGO & COMPANY 7.5% 12/31/49	FINANCIALS	0.6
BECTON DICKINSON AND CO 6.125% 05/01/20	HEALTHCARE	0.5
MICRON TECHNOLOGY INC 3% 11/15/43	TECHNOLOGY	0.5
ILLUMINA INC 0% 08/15/23	HEALTHCARE	0.4
SQUARE INC 0.5% 05/15/23	TECHNOLOGY	0.4

### Top 5 Holdings - Equities / Equity Securities<sup>3</sup>

Top 5 Holdings - Equities / Equity Securities <sup>3</sup>	Sector	%
MICROSOFT CORP	IT	1.0
AMAZON.COM INC	CONS. DISC.	1.0
APPLE INC	IT	1.0
VISA INC	IT	1.0
ALPHABET INC	IT	1.0

### Statistics Summary

Average Coupon - Convertible Bonds	2.27%
Average Coupon - High Yield Bonds	6.20%
Effective Duration - High Yield Bonds	3.99 years
Yield to Maturity - High Yield Bonds	6.44%
Dividend Yield - Equities / Equity Securities	1.34%

Dividend History	Dividend / Share	Annualised Dividend Yield	Ex-Dividend Date
Class AM (USD) Dis.	USD 0.06600	9.10% <sup>4</sup>	16/08/2018
	USD 0.06600	9.01% <sup>4</sup>	16/07/2018
Class AM (H2-AUD) Dis.	AUD 0.07017	9.77% <sup>4</sup>	16/08/2018
	AUD 0.07017	9.66% <sup>4</sup>	16/07/2018
Class AM (H2-EUR) Dis.	EUR 0.04933	7.10% <sup>4</sup>	16/08/2018
	EUR 0.04933	7.01% <sup>4</sup>	16/07/2018
Class AM (H2-GBP) Dis.	GBP 0.05767	8.46% <sup>4</sup>	16/08/2018
	GBP 0.05767	8.36% <sup>4</sup>	16/07/2018
Class AM (H2-RMB) Dis.	CNY 0.08267	12.66% <sup>4</sup>	16/08/2018
	CNY 0.08267	12.46% <sup>4</sup>	16/07/2018
Class AM (H2-SGD) Dis.	SGD 0.06183	8.79% <sup>4</sup>	16/08/2018
	SGD 0.06183	8.68% <sup>4</sup>	16/07/2018
Class AM (H2-CAD) Dis.	CAD 0.06183	9.08% <sup>4</sup>	16/08/2018
	CAD 0.06183	8.98% <sup>4</sup>	16/07/2018
Class AM (H2-NZD) Dis.	NZD 0.07017	10.92% <sup>4</sup>	16/08/2018
	NZD 0.07017	10.78% <sup>4</sup>	16/07/2018

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	Class AT (USD) Acc.	Class AT (H2-EUR) Acc.	Class AM (USD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-CAD) Dis.	Class AM (H2-NZD) Dis.
Fund Manager	Doug Forsyth									
Fund Size <sup>5</sup>	USD 31,883.75m									
Base Currency	USD									
Number of Holdings	590 (High Yield Bonds: 272, Convertible Bonds: 239, Equities / Equity Securities: 79)									
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme <sup>6</sup>	SRS	SRS	SRS	SRS	SRS	SRS	SRS	SRS	SRS	SRS
All-in-Fee <sup>7</sup>	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.
Total Expense Ratio <sup>8</sup>	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%
Unit NAV	USD 17.42	EUR 121.32	USD 9.26	AUD 9.20	EUR 8.78	GBP 8.67	CNY 8.47	SGD 8.97	CAD 8.69	NZD 8.27
Inception Date	18/11/2011	12/08/2014	16/10/2012	15/10/2012	02/05/2013	02/05/2013	14/06/2013	01/07/2013	02/05/2013	02/12/2013
Dividend Frequency	N/A	N/A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0689472784	LU1070113664	LU0820561818	LU0820562030	LU0913601281	LU0820562386	LU0820562469	LU0943347566	LU0820562113	LU0994605391
Bloomberg Ticker	ALLIGAT LX	ALLIATH LX	ALLIGAM LX	ALLIGAH LX	ALZAH2E LX	ALZAH2G LX	ALZAH2R LX	ALIGH2S LX	ALZAH2C LX	ALAMH2N LX
<b>Cumulative Returns (%)</b>										
Year to Date	6.15	4.31	6.13	5.99	4.25	4.74	7.11	5.57	5.63	6.15
1 Year	11.60	8.92	11.58	11.59	8.83	9.68	13.41	10.74	10.97	11.74
3 Years	29.32	23.04	29.31	31.74	22.95	25.61	38.75	28.66	27.54	33.32
5 Years	42.79	–	42.87	52.22	35.44	39.16	59.25	42.11	42.57	–
Since Inception	74.20	21.32	56.77	71.75	37.02	40.84	60.74	44.55	44.65	45.57
<b>Annualised Returns (%)</b>										
3 Years (p.a.)	8.95	7.15	8.94	9.62	7.13	7.89	11.53	8.76	8.44	10.06
5 Years (p.a.)	7.38	–	7.40	8.77	6.26	6.83	9.75	7.28	7.35	–
Since Inception (p.a.)	8.53	4.89	7.96	9.64	6.09	6.64	9.53	7.39	7.17	8.24

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/08/2018, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 3) Securities may be held directly or indirectly via other investment vehicles.
- 4) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- 5) The Fund size quoted includes all share classes of the Fund.
- 6) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 7) The All-in-Fee includes the expenses previously called management and administration fees.
- 8) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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