



SSgA Luxembourg SICAV

STATE STREET GLOBAL ADVISORS

# SSgA Fundamental Equity Eurozone Spotlight Fund

31 AUGUST 2014

EQUITIES | FACTSHEET

## [P] All Investors

### Fund Objective

The objective of the Fund is to seek to outperform the MSCI EMU Index (the "Index") by 3–4% p.a. over rolling three year periods.

### Investment Strategy

Using its own research-based investment process, the Sub-Investment Manager seeks to identify stocks that it believes are undervalued. Based on this analysis, the Sub-Investment Manager will build a concentrated portfolio of eurozone stocks that it believes are good investments.

### Benchmark

MSCI EMU Index

### Structure

SICAV Umbrella sub fund

### UCITS Compliant

### Domicile

Luxembourg

### French Investors only

PEA Eligible

## Fund Facts

NAV	10.79 EUR as of 31 August 2014	
Currency	EUR	
Net Assets (millions)	21.32 EUR as of 31 August 2014	
Inception Date	23 September 2013	
Investment Style	Active	
Zone	Eurozone	
Settlement	Dealing Day+3	
Notification Deadline	DD 11:00AM CET time	
Valuation	Daily market close	
Swing Factor <sup>1</sup>		
Subscription	0.26%	
Redemption	0.13%	
Minimum Initial Investment	1 Share	
Minimum Subsequent Investment	1 Share	
Management Fees	1.50%	
TER Max	1.60%	
Charge	Subscription	Redemption
Due to the fund	N/A	0.00%
Paid to third parties	3.00%	3.00%

## Fund Identifiers

Share Class	ISIN	Bloomberg
P	LU0892046235	SSFEEZP LX
I	LU0892046318	SSFEEIS LX
B	LU0892046409	SSFEEZB LX

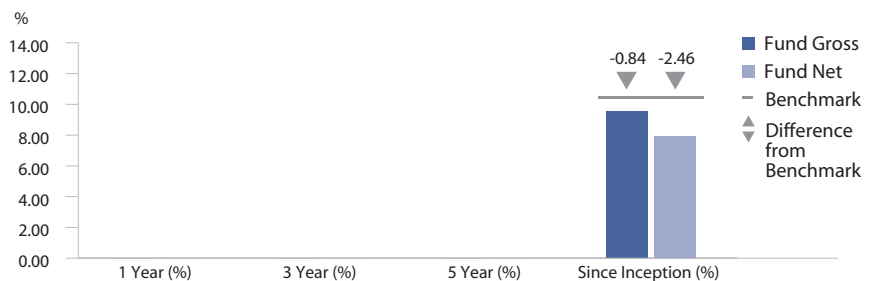
<sup>1</sup> Indicative as at the date of this factsheet and is subject to change

## Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-	-	-	-	-
3 Year (%)	-	-	-	-	-
5 Year (%)	-	-	-	-	-
Since Inception (%)	10.38	9.54	-0.84	7.92	-2.46
<b>Cumulative</b>					
1 Month (%)	1.62	1.03	-0.59	0.89	-0.73
3 Month (%)	-2.62	-4.71	-2.09	-5.09	-2.47
1 Year (%)	-	-	-	-	-
3 Year (%)	-	-	-	-	-
5 Year (%)	-	-	-	-	-
Since Inception (%)	10.38	9.54	-0.84	7.92	-2.46
<b>Calendar</b>					
2014 (year to date)	3.69	0.46	-3.23	-0.59	-4.28
2013 (partial)	6.45	9.03	2.58	8.56	2.11

Past performance is not a guarantee of future results. Performance returns for periods of less than one year are not annualised. The performance figures contained herein are provided on a gross and net of fees basis. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR. Performance returns for periods of less than one year are not annualised. The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. Technical net asset values are calculated using the valuation of the benchmark when the Fund is closed according to its NAV calendar but the value of the benchmark can be ascertained. Holdings weights are as at one month prior to the data date indicated below. Certain figures might be rounded to the nearest hundredth decimal and may result in the total not appearing to add correctly. All data is as at 31/08/2014

## Annualised Performance



## Fund Characteristics

	Fund	Benchmark
Weighted Av. Market Cap (m)	€42,954	€47,526
Av. Price/Book	1.14	1.54
Price/Earnings (Forward 1yr)	12.69	15.09
Weighted Harmonic Av. Price/Cash flow	6.67	6.81
Dividend Yield (%)	2.91	3.14
Number of Holdings	32	238

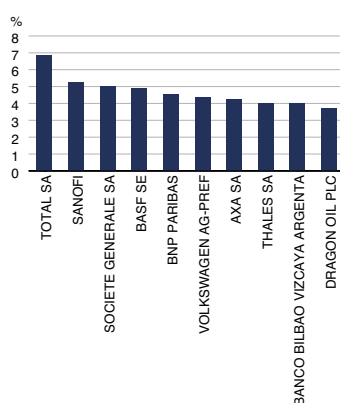
## Ratios

	3 Years
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

This is a marketing document for informational purposes only. We recommend you read the prospectus and Key Investor Information Document for full details about the Fund, including fees and risks. Our Client Relationship team will also be pleased to provide you with further information about this Fund.

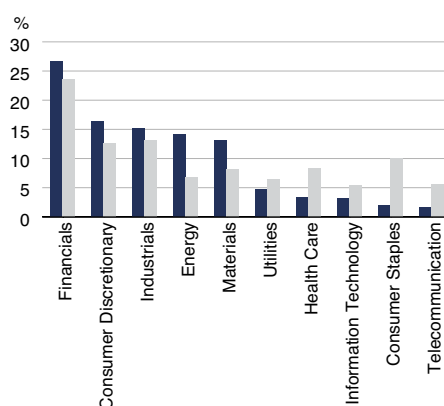
## Top 10 Holdings

	Weight (%)
TOTAL SA	6.87
SANOFI	5.23
SOCIETE GENERALE SA	5.03
BASF SE	4.91
BNP PARIBAS	4.55
VOLKSWAGEN AG-PREF	4.37
AXA SA	4.26
THALES SA	4.02
BANCO BILBAO VIZCAYA ARGENTA	4.01
DRAGON OIL PLC	3.69



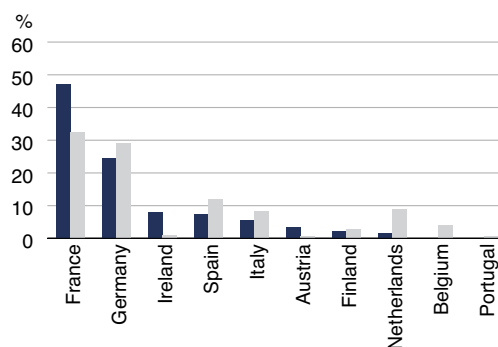
## Sector Allocation

	Fund (%)	Benchmark (%)
Financials	26.59	23.51
Consumer Discretionary	16.35	12.68
Industrials	15.17	13.18
Energy	14.07	6.79
Materials	13.04	8.07
Utilities	4.76	6.40
Health Care	3.33	8.36
Information Technology	3.15	5.37
Consumer Staples	2.00	10.10
Telecommunication	1.55	5.55
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



## Country Allocation

	Fund (%)	Benchmark (%)
France	47.24	32.61
Germany	24.49	29.22
Ireland	8.04	1.00
Spain	7.55	11.86
Italy	5.52	8.18
Austria	3.35	0.75
Finland	2.26	2.88
Netherlands	1.55	8.79
Belgium	0.00	4.05
Portugal	0.00	0.65
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



## For More Information

Visit our website [www.ssga.com](http://www.ssga.com) or contact your representative SSgA office.

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Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations.

Derivative investments may involve risks such as potential illiquidity of the markets and additional risk of loss of principal.

TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

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