

NIKKO AM ASIA CREDIT FUND

September 2017 Factsheet

Key Facts

Total Fund Size:

USD 34,276,493

Minimum Investment:

USD 100,000 (Class A)

Legal Structure:

Sub-fund of Luxembourg SICAV qualifying as a UCITS

Investment Adviser:

Nikko Asset Management Asia Limited

Management Company:

Nikko Asset Management Luxembourg S.A

Portfolio Manager:

Lionel Lee, Jian Wei Loh

Depository:

Brown Brothers Harriman (Luxembourg) S.C.A

Management Fee:

Class A: 0.45 %

On-Going Charges (Includes Management Fee):

Class A: 0.65 %

Dealing:

Daily

Base Currency:

USD

Unit Type:

Accumulation

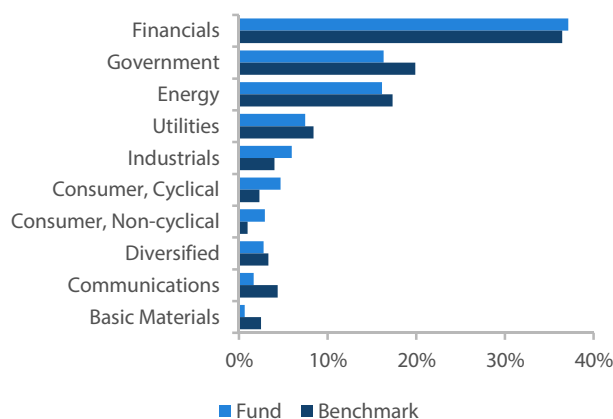
Investment Objectives

The investment objective of the Fund is to generate total return from the capital appreciation and income of investments in mainly USD denominated fixed income securities issued by sovereigns, quasi-sovereigns, supnationals and companies in the Asian region. The Asian region consists of (but is not limited to), countries such as China, Hong Kong, Indonesia, India, South Korea, Malaysia, Philippines, Pakistan, Singapore, Thailand, Taiwan and Vietnam.

5 Largest Holdings

	Fund	Benchmark
OCBCSP 4% 15/10/2024 (USD)	1.82%	0.16%
CHITRA 5.625% 03/11/2024 (USD)	1.67%	0.13%
CHGRID 3.5% 04/05/2027 (USD)	1.65%	0.38%
RILIN 5.4% 14/02/2022 (USD)	1.61%	0.26%
NTPCIN 4.75% 03/10/2022 (USD)	1.60%	0.08%
Cash	4.30%	N/A

Sector Allocation



Fund Characteristics

	Fund	Benchmark
Number of Bonds	105	857
Portfolio Yield (%)*	3.59	3.57
Portfolio Duration (Years)	4.93	5.21
Average Credit Rating**	A-	A-

*With effect from 1 July 2016, yield is calculated as duration weighted and no longer market weighted

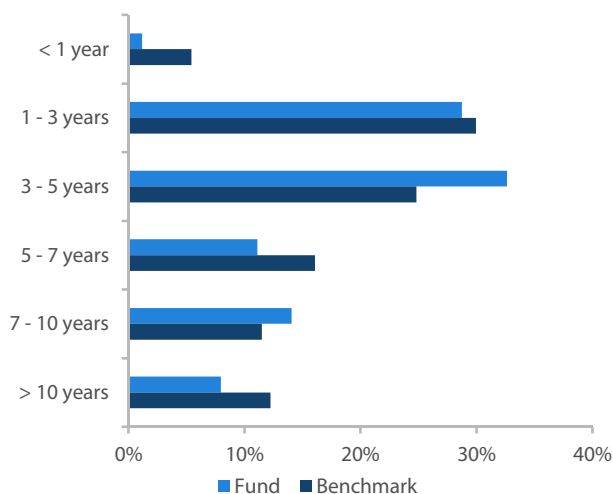
** With effect from 31 December 2015, the credit rating classification of the underlying fixed income securities is based on the JP Morgan credit rating calculation methodology. If there are no Moody's/S&P/Fitch ratings, an internal rating will be used.

Net Performance Returns

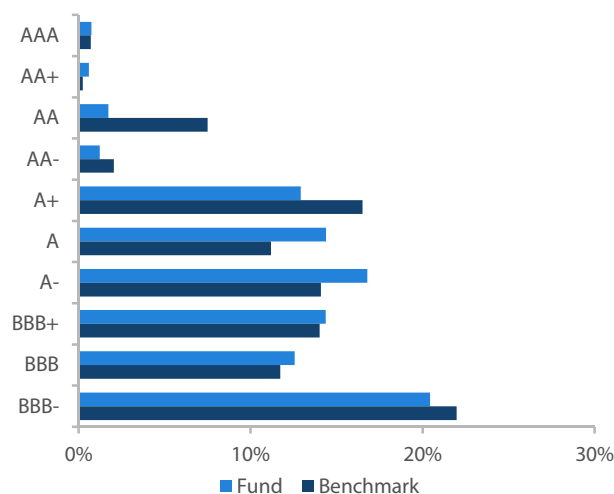
		1Mth	3Mths	6Mths	1Yr	3 Yrs	Since Inception
Class A USD	Fund	-0.20%	1.29%	2.68%	1.39%	5.05%	4.23%
	Benchmark	-0.16%	1.24%	2.75%	1.21%	4.62%	3.78%
Class A EUR	Fund	0.34%	-2.32%	-7.12%	-3.66%	7.34%	6.03%
	Benchmark	0.40%	-2.33%	-7.04%	-3.79%	6.96%	5.52%

Fund returns are net of investment management fees, trading commissions and administrative fees. Returns for periods in excess of one year have been annualised. NAV returns are calculated to 4 decimal places. For risk and performance purposes only, the JACI Investment Grade Total Return Index is used as a reference benchmark. Portfolio launch date, Class A USD and Class A EUR inception dates are 2 November 2012.

Duration



Credit



Fund Information

	Launch Date	Nav Per Share	ISIN Code	Bloomberg Ticker	Valoren Number
Class A USD	2 November 2012	USD 14.85	LU0851080936	NGUFUSA LX	20024584
Class A EUR	2 November 2012	EUR 14.73	LU0851081314	NGUFEUA LX	20025097

Business Development / Further Information

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Important Information

Nikko AM Global Umbrella Fund is an open-ended investment company established in Luxembourg (the "Fund"). This information has been issued by Nikko Asset Management Europe Ltd and is not aimed at or intended to be read by investors in any country in which the Fund is not authorised.

The Fund is registered in Finland, France, Germany, Italy, Luxembourg, Netherlands, Singapore (restricted registration) Spain, Sweden, Switzerland and the UK. Some sub-funds and/or share classes may not be available in all jurisdictions. This information is intended for institutional investors only and should not be redistributed. This material is for information only and is not a recommendation to sell or purchase any investment.

Any investment in the Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports. Please refer to the "Risk Factors" for all risks applicable in investing in this Fund. These documents are available from our website en.nikkoam.com or can be obtained free of charge from the Funds registered office in Luxembourg: 80, route d'Esch, L-1470 Luxembourg. Swiss representative, Swiss paying agent and place of jurisdiction in Switzerland: BNP Paribas Securities Services, succursale del Zurich, Foreign Fund Representation, Selnaustrasse 16, 8002 Zurich. Telephone: +41 582 126374, Fax: +41 582 126360.

Past performance is not a guide to future performance. Market and currency movements may cause the capital value of shares and income from them to fall as well as rise and you may get back less than you invested.

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Information sources include Bloomberg and Nikko Asset Management Asia Limited.
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