

Asset Management Company
of the year - Singapore³⁾Fund House of the Year
- Singapore⁴⁾BEST FUND PROVIDER
HOUSE OF THE YEAR

Morningstar Overall Ratings™

J.P.Morgan
Asset Management

JPMorgan Funds - Asia Pacific Equity Fund

Data as of February 29, 2020

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies in the Asia Pacific Basin (excluding Japan).

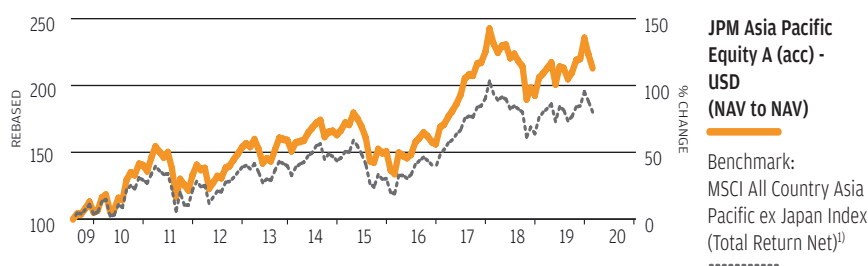
PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	-4.4	-3.2	+2.0	+24.6	+23.9	+113.1	+7.6	+4.4	+7.5
A (acc) - USD Class (charges applied)*	-9.0	-7.8	-2.9	+18.7	+18.0	+103.0	+5.9	+3.4	+7.0
Benchmark ¹⁾ (in USD)	-4.2	-2.4	+0.1	+18.4	+19.7	+80.2	+5.8	+3.7	+5.8
A (acc) - SGD Class (NAV to NAV)	-2.4	-1.2	+5.2	+24.1	+26.8	+54.4	+7.5	+4.9	+6.9
A (acc) - SGD Class (charges applied)*	-7.0	-5.9	+0.2	+18.2	+20.7	+47.0	+5.7	+3.8	+6.1

Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.99	0.99	0.99	0.98
Alpha %	0.16	0.11	0.05	0.14
Beta	1.08	1.08	1.05	1.02
Annual volatility %	15.43	14.82	15.75	16.86
Sharpe ratio	-	0.39	0.20	0.40
Annual tracking error %	2.34	2.48	2.63	3.27

Performance from 09.09.09 to 28.02.20 (in denominated currency)



COMPOSITION

Top ten holdings

	%
Alibaba	7.2
Tencent	6.2
Taiwan Semiconductor	5.9
Samsung Electronics	5.9
CSL	3.0
AIA	2.8
Ping An Insurance	2.6
HDFC	2.4
SK Hynix Semiconductor	2.0
BHP Group	1.9

Regional Breakdown

China	38.2%	
Taiwan	12.9%	
Australia	12.4%	
India	11.9%	
Korea	11.6%	
Hong Kong	7.4%	
Indonesia	2.0%	
Singapore	1.8%	
Others	0.7%	
Cash	1.1%	

Sector Breakdown

Financials	25.7%	
Information Technology	21.5%	
Consumer Discretionary	17.5%	
Communication Services	8.1%	
Industrials	6.8%	
Materials	5.9%	
Real Estate	5.0%	
Health Care	3.9%	
Others	4.5%	
Cash	1.1%	

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FUND INFORMATION - A (acc) - USD Class

Fund manager		Mark Davids/ Oliver Cox/Alice Wong, Hong Kong	Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)		USD 909.9	A (acc) - USD Class	LU0441854154	JPMAPBA LX	09.09.09
Inception NAV		USD 10.0	A (acc) - SGD Class	LU0675040207	JPAPSAS LX	12.09.13
Fund base currency		USD				
Fund launch date		09.09.09				
Fund charges:	Initial	Up to 5.0% of NAV				
	Redemption	Currently 0%				
	Management fee	(up to 0.5% of NAV) 1.5% p.a.				
Subscription channel:	Cash					
	SRS (for platforms only)					

With effect from 01.02.16, The JPMorgan Funds - Asia Pacific Strategic Equity Fund was renamed the JPMorgan Funds - Asia Pacific Equity Fund. *Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (acc) - USD Class and A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. 2)All data is calculated from the month end after inception. 3)Issued by The Asset Triple A Asset Servicing, Institutional Investors and Insurance Awards 2019, reflecting performance of previous calendar year. 4)Issued by the AsianInvestor Asset Management Awards 2019, reflecting performance of the previous calendar year. 5)Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.

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