

# Vanguard US 500 Stock Index

February 2013

This factsheet is for information only and should not be considered a financial promotion. This information should not be relied upon for buying and selling decisions.

## FUND OBJECTIVE

The fund seeks to track the performance of the Standard & Poor's ("S&P") 500 Index, a widely recognised benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies.

## FPI MIRROR FUND RISK RATING



**Grade 4:** A more focused asset exposure provides good growth potential with the risk of short-term volatility.

The fund price may go up and down depending on investment performance and is not guaranteed. You may get back less than you've paid in.

## DPPI MIRROR FUND SEARCH SCHEME

Dynamic Portfolio Planner International (DPPI) is our online, adviser only, portfolio-planning tool. The Mirror Fund Search Scheme is used to filter our mirror fund range by defining broad asset classes in order to refine a search.

This fund is classified as:



## MIRROR FUND KEY FACTS

<b>FP Code:</b>	P02
<b>Currency:</b>	USD
<b>Launch Date:</b>	Nov 2000
<b>FPI Risk Rating:</b>	4
<b>Fund Key:</b>	D,J
<b>Dealing:</b>	Daily
<b>Sector Classification:</b>	Equity - USA
<b>Sharia Compliant:</b>	No
<b>Index Tracker:</b>	Yes
<b>Socially Responsible Investment:</b>	No
<b>SFC Authorised:</b>	No
<b>MAS Approved:</b>	No

## UNDERLYING FUND KEY FACTS

<b>Sedol Code:</b>	0263966
<b>ISIN Code:</b>	IE0002639668
<b>Launch Date:</b>	04/11/1998
<b>Fund Management Company:</b>	Vanguard Investment Series
<b>Fund Manager:</b>	Donald M Butler
<b>Manager Since:</b>	01/02/2008
<b>Fund Size (as at 31/12/2012):</b>	USD 4568m
<b>Annual Management Charge:</b>	0.38%
<b>Total Expense Ratio (as at 31/10/2012):</b>	0.38%

The Total Expense Ratio is a measure of the total annual charge of the underlying fund and is the Annual Management Charge plus the Additional Expenses

<b>Sector Classification:</b>	Equity - USA
<b>Crown Rating:</b>	★★★★

Further information on the Crown Rating can be found at [www.financialexpress.net](http://www.financialexpress.net)

## FUND KEY

D: Funds not authorized in Hong Kong and not available to residents of Hong Kong.

J: Vanguard is a trademark of the Vanguard Group, Inc., and has been licensed for use by Friends Provident International Limited. The FPI Vanguard US 500 Stock Index Fund is not sponsored, endorsed, sold, or promoted by the Vanguard Group, Inc., or Vanguard Investments Europe, SA., and they make no representation regarding the advisability of investing in the fund.

## UNDERLYING FUND BREAKDOWN

Sector Allocation (as at 31/12/2012)

Information Technology	19.10%
Financials	15.60%
Health Care	12.00%
Consumer Discretionary	11.50%
Energy	11.00%
Consumer Staples	10.60%
Industrials	10.10%
Materials	3.60%
Utilities	3.40%
Telecommunications	3.10%

Asset Allocation (as at 31/12/2012)

US Equities	100.00%
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## TOP HOLDINGS (as at 31/12/2012)

Holding	% of Fund
1. APPLE INC	3.90%
2. EXXON MOBIL CORP	3.10%
3. GENERAL ELECTRIC CO.	1.70%
4. CHEVRON CORP	1.60%
5. INTERNATIONAL BUS MACH CORP	1.60%

Holding	% of Fund
6. MICROSOFT CORP	1.60%
7. AT&T INC	1.50%
8. GOOGLE INC	1.50%
9. JOHNSON & JOHNSON	1.50%
10. PROCTER & GAMBLE CO	1.40%

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**The information shown below refers to the past. Past performance is not a reliable guide to future performance.**

Performance figures are net of all charges. Please note that the securities held within a fund may not be denominated in the currency of that fund and, as a result, fund prices may rise and fall purely on account of exchange rate fluctuations.

## PERFORMANCE OF MIRROR FUND OVER ROLLING ONE YEAR PERIODS (as at 31/12/2012)

	31/12/2007 - 31/12/2008	31/12/2008 - 31/12/2009	31/12/2009 - 31/12/2010	31/12/2010 - 31/12/2011	31/12/2011 - 31/12/2012
Vanguard US 500 Stock Index	-39.20%	25.60%	10.96%	0.57%	10.84%

\* This fund was not available during this time frame

Figures are for periods from Quarter 4 to Quarter 4 of each year.

## RELATIVE PERFORMANCE OF UNDERLYING FUND OVER ROLLING ONE YEAR PERIODS (as at 31/12/2012)

	31/12/2007 - 31/12/2008	31/12/2008 - 31/12/2009	31/12/2009 - 31/12/2010	31/12/2010 - 31/12/2011	31/12/2011 - 31/12/2012
Quartile Rank	Q2	Q4	Q2	Q1	Q2
Absolute Rank	39/141	115/150	54/156	37/167	61/183

Figures are for periods from Quarter 4 to Quarter 4 of each year.

**Quartile rank** – if a fund is ranked in the top 25% of funds available within its investment sector over the period shown, it is shown as Q1. Funds ranked in the next 25% are 'Q2' etc. Funds in the bottom 25% are 'Q4'.

**Absolute rank** – shows the fund's relative positioning when its performance is compared to the other funds in the Financial Express sector.

## PERCENTAGE GROWTH OF MIRROR FUND OVER FIVE YEARS (as at 31/01/2013)



31/01/2008 - 31/01/2013 Powered by data from FE

## CUMULATIVE PERFORMANCE OF MIRROR FUND (as at 31/01/2013)

	% growth
Since Launch	11.83
1 Year	14.29
3 Years	38.30
5 Years	10.29
10 Years	72.47

## ANNUALISED PERFORMANCE OF MIRROR FUND (as at 31/01/2013)

	% growth
Since Launch	0.92
Standard Deviation*	16.22%

\* Standard Deviation is a measure of a fund's risk and volatility. It gives an indication of how much a fund's price goes up and down in value. So the higher the volatility measure, the greater the risk. The above figure is an annualised figure over a three-year time period.

Source: Financial Express Ltd, on a bid to bid basis. Figures to 31/01/2013

## IMPORTANT INFORMATION REGARDING MIRROR FUNDS

For each fund managed by external investment managers Friends Provident International has set up its own mirror fund, which invests exclusively in the underlying fund, apart from a proportionately small amount, which may be held as a cash balance. This means that the price of the Friends Provident International fund will be different from the corresponding fund due to the cash holding and any differences in fund charges, but will move mainly in line with it. These mirror funds can only be accessed using Friends Provident International product wrappers. Please note that there are fees charged to investments in the mirror funds that will affect their return. For further details, please refer to the relevant fund information brochure.

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Authorised by the Isle of Man Insurance Pensions Authority and regulated by the Financial Services Authority  
for the conduct of investment business in the UK. Provider of life assurance and investment products.

**The rules and regulations made by the Financial Services Authority for the protection of investors will not normally apply to persons resident outside the United Kingdom.**

All Policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence.

Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of such investments held within insurance contracts.