

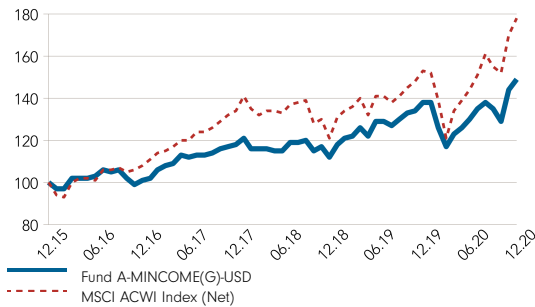
# Fidelity Funds - Global Dividend Fund

31 Dec 2020

## Fund Details

Fund Manager	Daniel Roberts
Reference Currency	USD
Fund Size	US\$9,406m
Max. Sales Charge - Cash (On Net Investment Amount)	5.25%
Max. Sales Charge - CPF (On Gross Investment Amount)	0%
Annual Management Fee	1.50% (SR share class: 1.30%)
Subscription Information	Cash: All share classes except for SR-ACC and SR-MINCOME (G) CPFIS OA: SR-ACC-SGD & SR-MINC(G)-SGD SRS: A-MINC(G)-SGD SRS: A-MINC(G)-SGD(H)
Total No. of Positions	47

## Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

## Top 10 Positions (%)

Company	Sector	Fund	Index
TAIWAN SEMICONDUCTOR MFG CO LTD	Information Technology	4.8	0.8
UNILEVER PLC	Consumer Staples	4.0	0.3
SAMSUNG ELECTRONICS CO LTD	Information Technology	4.0	0.7
IBERDROLA SA	Utilities	3.4	0.1
ROCHE HOLDING LTD	Health Care	3.4	0.4
SCHNEIDER ELEC SA	Industrials	3.2	0.1
CISCO SYSTEMS INC	Information Technology	3.2	0.3
BLACKROCK INC	Financials	3.2	0.2
DEUTSCHE BOERSE AG	Financials	3.1	0.1
NOVARTIS AG	Health Care	3.0	0.4

## Investment Objective

The Fund aims to achieve income and long-term capital growth principally through investments in income producing equity securities globally. The Investment Manager will target investments which it believes offer attractive dividend yields in addition to price appreciation. As this Fund may invest globally, it may be exposed to countries considered to be emerging markets. The Fund is actively managed and aims to provide income and capital growth. Income will typically be in excess of MSCI ACWI Index (the "Index"). The Index constituents are representative of the type of companies the Fund invests in. The Fund's performance can be assessed against its Index. The Investment Manager has a wide range of discretion relative to the Index. While the Fund will hold assets that are components of the Index, it also is expected to invest in issuers, sectors, countries and security types that have different weightings from, and may not be included in the Index in order to take advantage of investment opportunities. It is expected that over long time periods, the Fund's performance will differ from the Index. However, over short time periods, the Fund's performance may be close to the Index, depending on market conditions.

## Performance (%)

	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (cum)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-MINCOME(G)-SGD	6.1	1.9	7.3	8.5	6.1	7.9	6.8	10.1
With 5% sales charge	0.8	-3.2	1.9	3.1	0.8	6.0	5.7	9.4
Index (SGD)	14.3	3.2	11.0	17.5	14.3	9.7	10.7	11.2
A-MINCOME(G)-USD	7.9	3.3	10.8	14.4	7.9	8.2	8.3	9.5
With 5% sales charge	2.5	-1.8	5.3	8.7	2.5	6.4	7.2	8.9
Index (USD)	16.3	4.6	14.7	24.0	16.3	10.1	12.3	10.6
A-MINCOME(G)-SGD (hedged)	3.6	1.9	7.7	8.8	3.6	8.2	-	7.5
With 5% sales charge	-1.6	-3.2	2.3	3.3	-1.6	6.4	-	6.0
Index (SGD)	13.6	3.8	12.7	20.4	13.6	9.7	-	10.9
A-HMDIST(G)-AUD (H)	2.2	1.9	7.6	8.5	2.2	7.8	8.0	8.7
With 5% sales charge	-2.9	-3.2	2.3	3.0	-2.9	6.0	6.9	7.9
Index (AUD H)	11.0	3.7	12.2	19.5	11.0	8.6	11.3	10.2

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

## Geographic Exposure (%)



	Fund	Index
USA	31.3	57.3
United Kingdom	15.2	3.8
Switzerland	8.6	2.6
Germany	6.8	2.5
Spain	6.0	0.7
France	5.4	3.0
Taiwan	4.8	1.7
Netherlands	4.6	1.0
Japan	4.2	6.8
Korea (South)	4.0	1.8
Others	6.7	19.0
Cash*	2.5	

## Sector Exposure (%)



	Fund	Index
Financials	20.7	13.5
Information Technology	18.9	21.9
Industrials	13.4	9.7
Health Care	13.2	11.9
Consumer Staples	12.8	7.4
Utilities	10.5	3.0
Communication Services	5.0	9.3
Materials	1.8	4.9
Consumer Discretionary	1.3	13.0
Energy	0.0	3.0
Real Estate	0.0	2.6
Cash*	2.5	

Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives

# Fidelity Funds - Global Dividend Fund

31 Dec 2020

## Measures

(A-MINCOME(G)-USD )	Fund	Index
Annualised Volatility (3 years) (%)	13.78	18.38
Beta (3 years)	0.71	-
Sharpe Ratio (3 years)	0.49	0.46
Price / earnings ratio (x)	20.3	29.7
Price / book ratio (x)	3.0	2.8
Active Money (%)	91.7	-

## Index

Market Index: MSCI ACWI Index (Net)

Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.

## Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-QINCOME(G)-USD	30 Jan 12	17.35	FFGDGDU LX	LU0731782586
A-MINCOME(G)-AUD (H)	28 Oct 13	15.12	FFGDAMA LX	LU0982800491
A-MINCOME(G)-SGD	30 Jan 12	1.814	FFGDMIS LX	LU0731783394
A-MINCOME(G)-USD	30 Jan 12	17.29	FFGDMIU LX	LU0731783048
A-HMDIST(G)-AUD (H)	23 Jan 14	13.32	FFGAHMD LX	LU1005136848
A-MINCOME(G)-SGD (hedged)	10 May 17	1.184	FFGDAMS LX	LU1599440770
SR-ACC-SGD	04 Apr 16	1.449	FFGDSRA LX	LU1380763851
SR-MINCOME(G)-SGD	04 Apr 16	1.274	FFGDARM LX	LU1380763935

A-ACC; SR-ACC: accumulating share class. A-QINC(G): quarterly distributing share class (from gross investment income and from capital on occasion so as to seek to maintain a stable payment). A-MINC(G); SR-MINC(G): monthly distributing share class (from gross investment income and from capital on occasion so as to maintain a stable payment). A-HMDIST(G): monthly distributing share class (from gross income and may include realised and unrealised capital gains as well as from capital). Distribution amounts not guaranteed. (H): Share class is hedged to the respective base currency.

## Calendar Year Performance (%)

	2016	2017	2018	2019	2020
A-MINCOME(G)-SGD	3.3	7.3	-3.0	21.9	6.1
Index (SGD)	9.8	14.7	-7.6	24.9	14.3
With 5% sales charge	-1.9	1.9	-7.8	15.8	0.8
A-MINCOME(G)-USD	1.1	16.2	-4.8	23.5	7.9
Index (USD)	7.9	24.0	-9.4	26.6	16.3
With 5% sales charge	-3.9	10.4	-9.6	17.3	2.5
A-MINCOME(G)-SGD (hedged)	-	-	-1.8	24.6	3.6
Index (SGD)	-	-	-7.8	26.1	13.6
With 5% sales charge	-	-	-6.7	18.4	-1.6
A-HMDIST(G)-AUD (H)	5.8	11.0	-1.2	24.1	2.2
Index (AUD H)	10.1	20.8	-7.9	25.4	11.0
With 5% sales charge	0.5	5.5	-6.2	17.9	-2.9

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

## Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

Active Money is the sum of the fund's overweight positions (including effective cash) when compared to the market index.

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology.

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme. FIL Investment Management (Singapore) Limited [FIMSL] (Co. Reg. No.: 199006300E) is a responsible entity for the fund in Singapore. Prospectus of the fund is available from FIMSL or its distributors upon request. Potential investors should read the prospectus before investing. All views expressed and references to specific securities are included for illustration only, and should not be construed as an offer or recommendation. This document is for information only and does not have regard to the specific investment objectives, financial situation and particular needs of the person who may receive it. Potential investor should seek advice from a financial adviser before investing. If that potential investor chooses not to seek advice from a financial adviser, he should consider whether the fund is suitable for him. Past performance of the fund is not indicative of the future performance. Prices can go up and down. The value of the shares of the fund and the income accruing to them may fall or rise. Investors investing in a fund denominated in a non-local currency should be aware of exchange rate risk. The fund is not available to US citizens, residents or greencard holders. This advertisement has not been reviewed by the Monetary Authority of Singapore. Fidelity, Fidelity International, and the Fidelity International logo and F symbol are trademarks of FIL Limited.