

[P USD] All Investors

**Fund Objective**

The Fund seeks to provide an investment return in excess of the performance of the MSCI Emerging Market Asia Index (the "Index") over the long term.

**Investment Strategy**

The Fund is an active international equities Fund looking to outperform the Index. The Fund is not attempting to track the performance of the Index and may purchase securities that are not included in the Index.

**Benchmark**

MSCI Emerging Markets Asia Index

**Structure**

SICAV Umbrella sub fund

**UCITS Compliant**

**Domicile**

Luxembourg

**Fund Facts**

<b>NAV</b>	12.96 USD as of 27 February 2018	
<b>Currency</b>	USD	
<b>Net Assets (millions)</b>	47.02 EUR as of 27 February 2018	
<b>Inception Date</b>	04 May 2015	
<b>Investment Style</b>	Active	
<b>Zone</b>	Asia Pacific	
<b>Settlement</b>	Dealing Day+3	
<b>Notification Deadline</b>	DD-1 11:00AM CET time	
<b>Valuation</b>	Daily market close	
<b>Swing Factor<sup>1</sup></b>		
<b>Subscription</b>	0.30%	
<b>Redemption</b>	0.45%	
<b>Minimum Initial Investment</b>	EUR 50	
<b>Minimum Subsequent Investment</b>	EUR 50	
<b>Management Fees</b>	1.75%	
<b>TER Max</b>	2.04%	
<b>Charge</b>	<b>Subscription</b>	<b>Redemption</b>
<b>Due to the fund</b>	N/A	N/A
<b>Paid to third parties</b>	3.00%	2.00%

**Fund Identifiers**

Share Class	ISIN	Bloomberg
<b>P USD</b>	LU1112180309	SEAEPU LX
<b>P</b>	LU1112180481	SEAEPEU LX
<b>I</b>	LU1112180564	SEAEIEU LX
<b>B</b>	LU1112180648	N/A
<b>A</b>	LU1112180721	N/A

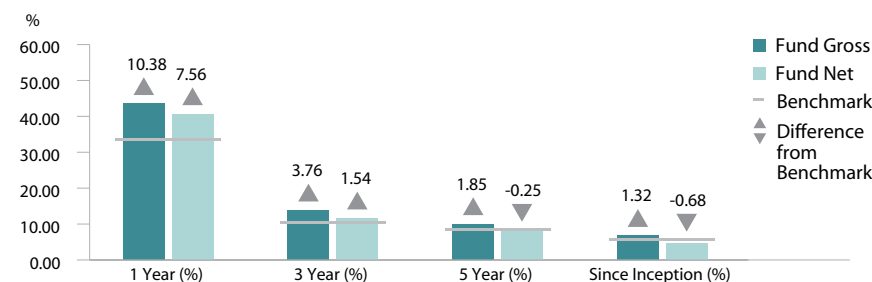
<sup>1</sup> Indicative as at the date of this factsheet and is subject to change

**Performance**

	Benchmark	Fund Gross	Difference	Fund Net	Difference
<b>Annualised</b>					
1 Year (%)	33.09	43.47	10.38	40.65	7.56
3 Year (%)	10.06	13.82	3.76	11.60	1.54
5 Year (%)	8.17	10.02	1.85	7.92	-0.25
Since Inception (%)	5.42	6.73	1.32	4.73	-0.68
<b>Cumulative</b>					
1 Month (%)	-5.35	-2.84	2.52	-2.99	2.37
3 Month (%)	5.08	9.37	4.29	8.83	3.75
1 Year (%)	33.09	43.47	10.38	40.65	7.56
3 Year (%)	33.33	47.46	14.12	39.01	5.68
5 Year (%)	48.07	61.20	13.13	46.35	-1.71
Since Inception (%)	74.76	99.30	24.54	63.14	-11.62
<b>Calendar</b>					
2018 (year to date)	2.23	5.92	3.69	5.57	3.34
2017	42.83	51.27	8.44	48.30	5.47
2016	6.14	6.34	0.20	4.29	-1.85
2015	-9.79	-9.69	0.10	-11.44	-1.64
2014	4.89	6.86	1.97	4.87	-0.02

This fund has a new inception date of 04 May 2015 due to a merger from the French domiciled SSgA Emerging Asia Equity Fund. The performance table and graph shows historical data beginning from 31 July 2007. Performance returns for periods of less than one year are not annualised. The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect and net of fees do reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Please note the performance figures for Luxembourg SICAV funds prior to April 2013 were calculated using the unsprung price. Certain figures might be rounded to the nearest hundredth decimal and may result in the total not appearing to add correctly. Source: SSGA. In accordance with the shareholder notice issued on 31 August 2017, there have been changes made for the Fund which may not impact on the performance or management of the Fund. For further details please contact your SSGA Relationship Manager, or refer to the Prospectus/KIID, which can be found at www.ssga.com. All data is as at 28/02/2018

**Annualised Performance**



**RISK AND REWARD PROFILE - CATEGORY 6**

The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically. For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category. The lowest category (i. e. , category 1) does not mean that a fund is a risk free investment. As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile. The Fund's risk category shown is not guaranteed and may change in the future. The Fund is in risk category #6 as its return has experienced very high rises and falls historically. The following are material risks relevant to the Fund which are not adequately captured by the risk category.

**Concentration Risk:** A Fund that purchases a limited number of securities, or only securities of a limited number of countries or industries may experience higher changes in value than a fund that does not limit its investments.

**Emerging Market Risk:** The Fund invests in securities issued by companies located in emerging markets. Emerging market countries may experience political, market, social, regulatory, and/or economic instabilities. These instabilities may reduce the value of the Fund's investments.

**Management Risk:** The Fund is actively managed. This means its performance will depend to a large degree on the investment decisions made by the Sub-Investment Manager. These decisions may not always provide the desired results and may reduce the value of the Fund.

**Model Risk:** The Sub-Investment Manager uses its own models to help it select the investments for the Fund. These models may not always perform as expected. In these circumstances, the Fund's value could be reduced.

Please refer to the prospectus for full details about the risks associated with this Fund.

Fund Characteristics

	Fund	Benchmark
Weighted Av. Market Cap (m)	€68,586	€59,156
Av. Price/Book	1.54	1.85
Price/Earnings (Forward 1yr)	10.61	13.64
Weighted Harmonic Av. Price/Cash flow	8.15	9.70
Dividend Yield (%)	2.70	2.03
Number of Holdings	83	568

Top 10 Holdings

	Weight (%)
TENCENT HOLDINGS LTD	9.47
TAIWAN SEMICONDUCTOR MANUFAC	6.56
SAMSUNG ELECTRONICS CO LTD	6.52
ALIBABA GROUP HOLDING-SP ADR	5.70
CHINA CONSTRUCTION BANK-H	3.72
IND & COMM BK OF CHINA-H	3.07
PING AN INSURANCE GROUP CO-H	2.38
PTT PCL/FOREIGN	2.33
POSCO	2.03
KB FINANCIAL GROUP INC	1.97

Sector Allocation

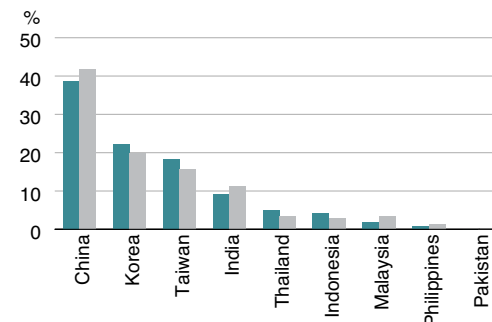
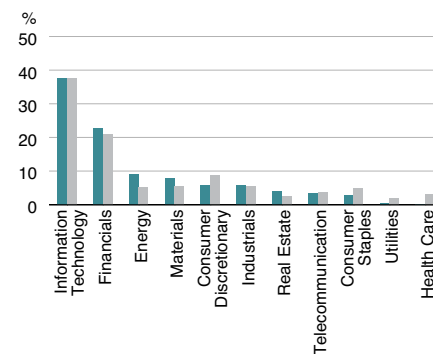
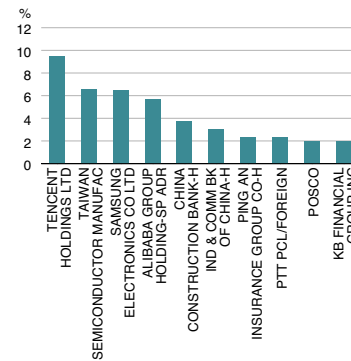
	Fund (%)	Benchmark (%)
Information Technology	37.56	37.51
Financials	22.83	21.00
Energy	9.04	5.17
Materials	8.01	5.50
Consumer Discretionary	5.83	8.78
Industrials	5.82	5.52
Real Estate	4.13	2.59
Telecommunication	3.32	3.86
Consumer Staples	2.70	4.91
Utilities	0.59	1.94
Health Care	0.18	3.21
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Country Allocation

	Fund (%)	Benchmark (%)
China	38.63	41.81
Korea	22.13	19.94
Taiwan	18.38	15.71
India	9.10	11.28
Thailand	4.95	3.37
Indonesia	4.23	3.00
Malaysia	1.87	3.35
Philippines	0.70	1.43
Pakistan	0.00	0.11
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Ratios

	3 Years
Standard Deviation (%)	15.77
Tracking Error (%)	2.99
Beta	0.98



For More Information

Visit our website [www.ssga.com](http://www.ssga.com) or contact your representative SSGA office.

SSGA Belgium

+32 (0) 2 663 2016

SSGA France

+33 (0) 1 44 45 40 48

SSGA Germany

+49 (0) 89 55878 999

SSGA Ireland

+353 (1) 776 3188 / +353 (1) 776 3029

SSGA Italy

+39 02 3206 6130

SSGA Middle East & North Africa

+971 (0) 4 437 2800

SSGA Netherlands

+31 (0) 20 718 1701

SSGA Switzerland

+41 (0) 44 245 7099

SSGA United Kingdom

+44 (0) 20 3395 2333

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This is a marketing document for informational purposes only. We recommend you read the Key Investor Information Document/Prospectus for full details about the Fund, including fees and risks. Our Client Relationship team will also be pleased to provide you with further information about this Fund.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON [WWW.SSGA.COM](http://WWW.SSGA.COM).

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Derivative investments may involve risks such as potential illiquidity of the markets and additional risk of loss of principal.

TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

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