

Allianz China A-Shares

Allianz Global Investors Fund
AT



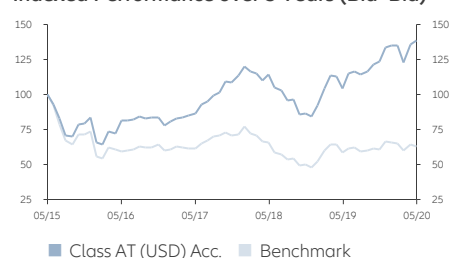
Overall Morningstar Rating™

Investment Objective

The Fund aims at capital growth over the long term by investing primarily in the A-Shares equity markets of the People's Republic of China ("PRC").

Performance Overview

Indexed Performance over 5 Years (Bid-Bid)

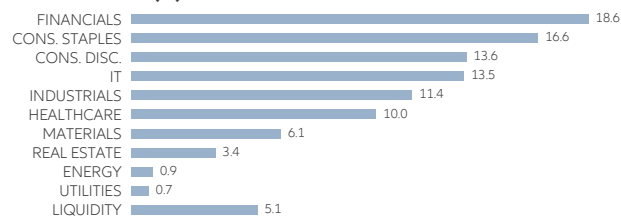


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	3.69	2.13	2.77	12.06	32.93	17.10	6.72	10.27
Offer-Bid ² (%)	-1.49	-2.98	-2.37	6.46	26.29	15.12	5.63	9.76
Benchmark (%)	-4.83	-1.64	-3.24	3.13	7.78	0.90	-8.91	4.09

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	0.76	0.23
Volatility	20.12%	23.53%
Tracking Error	6.59%	8.49%
Information Ratio	2.46	1.84

Portfolio Analysis

Sector Allocation (%)



Top 10 Holdings	Sector	%
CITIC SECURITIES CO-A	FINANCIALS	3.8
SHANXI XINGHUACUN FEN WINE-A	CONS. STAPLES	3.6
JIANGSU HENGLI HYDRAULIC C-A	INDUSTRIALS	3.6
WULIANGYE YIBIN CO LTD-A	CONS. STAPLES	3.5
LUXSHARE PRECISION INDUSTR-A	IT	3.1
PING AN INSURANCE GROUP CO-A	FINANCIALS	2.8
CHINA MERCHANTS BANK-A	FINANCIALS	2.8
HUATAI SECURITIES CO LTD-A	FINANCIALS	2.8
HANGZHOU TIGERMED CONSULTI-A	HEALTHCARE	2.6
WILL SEMICONDUCTOR LTD-A	IT	2.5
Total		31.1

Fund Details

	Class AT (USD) Acc.	Class AT (SGD) Acc.
Benchmark	MSCI China A Onshore Total Return (Net)	
Fund Manager	Anthony Wong, Sunny Chung	
Fund Size ³	USD 3,476.68m	
Base Currency	USD	
Number of Holdings	58	
Initial Fee	Up to 5%	Up to 5%
Eligible Investment Scheme ⁴	SRS	SRS
All-in-Fee ⁵	2.25% p.a.	2.25% p.a.
Total Expense Ratio ⁶	2.30%	2.31%
Unit NAV	USD 11.52	SGD 11.97
Inception Date ⁷	31/03/2009	16/11/2017
Dividend Frequency	N/A	N/A
ISIN Code	LU1997245177	LU1997245094
Bloomberg Ticker	ALCATUA LX	ALCATSA LX
Cumulative Returns (%)		
Year to Date	3.69	9.02
1 Year	32.93	36.76
3 Years	60.60	–
5 Years	38.43	–
Since Inception	197.91	27.60
Annualised Returns (%)		
3 Years (p.a.)	17.10	–
5 Years (p.a.)	6.72	–
Since Inception (p.a.)	10.27	10.08

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/05/2020, unless stated otherwise.

Allianz Global Investors Fund – Allianz China A-Shares was launched on 23 October 2019 upon the merger of Allianz Global Investors Opportunities – Allianz China A-Shares into the Fund. The performance information shown on or before the date of the merger has been simulated based on the performance of the relevant share class of Allianz Global Investors Opportunities – Allianz China A-Shares with the same investment objectives, risk profiles, and materially the same fee structures and investment policies of the relevant share class of the Fund. Predecessor fund (Allianz Global Investors Opportunities – Allianz China A-Shares) inception date: March 2009.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 3) The Fund size quoted includes all share classes of the Fund.
- 4) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): As the Fund is newly set up, best estimate was used for the ongoing charges figure which is calculated based on the estimated total costs borne by the Fund over a 12-month period divided by the estimated average net assets over the same period. The actual figure may be different from this estimated figure and may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d'Abonnement) and excludes transaction cost. Rounding differences may occur.
- 7) Inception Date means the very first date when the respective share class of the Predecessor Fund commenced its operations (irrespective of any dates of restructuring/merging of assets thereafter).

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