

# AB Sustainable Global Thematic Portfolio<sup>1^</sup>

## OBJECTIVE & STRATEGY

The investment objective of the Portfolio is to achieve long-term capital appreciation. The Portfolio pursues opportunistic growth by investing in a global universe of companies in multiple industries that may benefit from innovation. The Investment Manager utilizes top-down research to find those secular themes that are the long-term drivers of the market outlook across industries. The Manager also uses bottom-up research to identify the most attractive candidates—those with compelling earnings growth prospects and valuations that are aligned with the themes identified in top-down research. The result of this philosophy is a reiterative investment process where the top-down thematic outlook is validated by our bottom up research. It is the combination of the two research views that allow for the conviction to capitalize on compelling investment opportunities that have the potential to add substantial return value.

## PROFILE

- + **Fund Inception:** 01/08/1996 (Class A)
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 May
- + **Subscription/Redemption:** Daily
- + **Base Currency:** USD
- + **Convenience Pricing/Reporting Currencies:** EUR, SGD, GBP
- + **Currency-Hedged Share Classes:** AUD, SGD
- + **Benchmark:** MSCI AC World Index†

## PORTFOLIO MANAGEMENT & EXPERIENCE

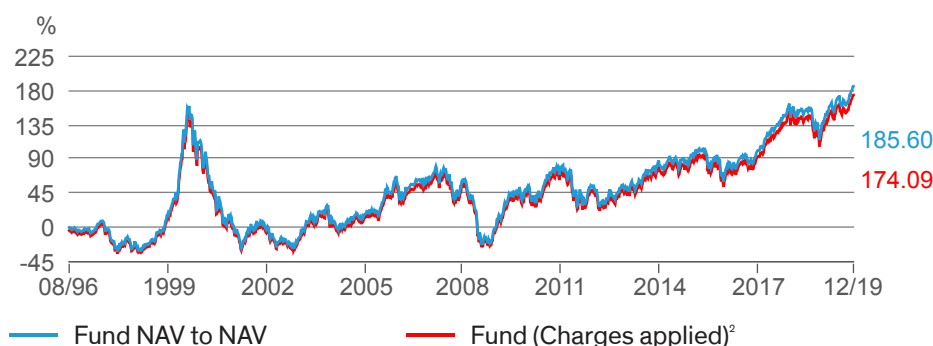
- + **Daniel C. Roarty, CFA:** 26 years

## Management Fee

Class	%
A	1.70 and 1.50

As an annual percentage of average daily Net Asset Value. For further details on the Management Fee, please refer to "Additional Information — Fees and Expenses" in section II of the fund's Prospectus.

## Cumulative Performance (Class A USD)



**Past performance is not indicative of future results.**

Percentage growth, NAV-to NAV, performance is computed on the assumption that all dividends and distributions are reinvested.

<sup>2</sup>Includes the effect of an assumed 4% front end load, which the investor might or might not pay.

## PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR): NAV to NAV (Charges applied)##

Class	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
A USD	23.10	23.10	14.11	8.06	6.41	4.40
A SGD H	22.06	22.06	13.03	7.52	--	4.51

Class	ISIN	Bloomberg	Inception	Net Asset Value <sup>^</sup>
A USD	LU0069063385	ALLATAI	01/08/1996	28.56
A SGD H	LU0590156302	ALGTASH	15/04/2011	22.96

## CALENDAR YEAR PERFORMANCE: NAV to NAV

Class	2015	2016	2017	2018	2019
A USD	1.29	-2.07	34.96	-10.56	28.24
A SGD H	1.69	-2.18	34.01	-11.69	27.13

## STATISTICAL DATA (CLASS A USD)

	5 Years
Beta	1.03
Sharpe Ratio	0.61
Volatility	12.96%
Information Ratio	0.11

**#Past performance is not indicative of future results.** Performance calculation are based on a single pricing basis, include the change in Net Asset Value and reinvestment of any distributions paid on Portfolio shares for the period shown, net of assumed front-end load (FEL) 4% for Class A shares. For Class A shares, maximum front-end load (FEL): Up to 5%. Accordingly, these figures do not represent actual returns to an investor. Performance quoted in currencies other than the base currency of the Portfolio is calculated by converting the daily Net Asset Value of the Portfolio using a spot foreign exchange rate of the other offered currency on each valuation point. Returns denominated in a currency other than that of the fund may increase or decrease as a result of foreign exchange currency fluctuations. The information on this page is for informational purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the Portfolio.

† Please refer to Prospectus for more details on benchmark.

Portfolio Statistics	
Net Assets	US \$835.77 Million
Total # of Holdings	53

Top Ten Holdings	Sector	%
Nike	Consumer Discretionary	2.79
Koninklijke Philips	Health Care	2.75
HDFC Bank	Financials	2.47
Vestas Wind Systems	Industrials	2.44
American Water Works	Utilities	2.43
Bio-Rad Laboratories	Health Care	2.36
West Pharmaceutical	Health Care	2.28
Erste Group Bank	Financials	2.26
Kingspan Group	Industrials	2.21
MSCI	Financials	2.20
<b>Total</b>		<b>24.19</b>

Sector Allocation†	%
Information Technology	24.81
Health Care	21.88
Industrials	12.72
Financials	12.09
Consumer Discretionary	7.99
Consumer Staples	5.94
Materials	5.82
Utilities	2.64
Communication Services	1.22
Other	4.89

Country Allocation	%
United States	45.78
Netherlands	8.48
Japan	6.67
Ireland	5.76
India	4.72
Denmark	4.64
Switzerland	4.15
China	4.08
France	4.03
Germany	3.95
Other	7.74

Currency Allocation	%
US Dollar	62.03
Japanese Yen	6.35
Euro	5.55
Great British Pound	4.83
Danish Krone	4.42
Hong Kong Dollar	3.99
Swiss Franc	2.85
Canadian Dollar	1.98
Australian Dollar	1.86
Other	6.14

Source: AllianceBernstein (AB). Holdings are expressed as a percentage of total investments and may vary over time. Numbers may not sum due to rounding.

^^ Prior to 30 April 2011 AB – Thematic Research Portfolio was named AllianceBernstein – Global Thematic Research Portfolio. The renaming does not affect the Portfolio's investment objective and strategy. However, on 30 November 2009, the Portfolio was renamed from AllianceBernstein – Asian Technology Portfolio to AllianceBernstein – Global Thematic Research Portfolio, due to a change in the Portfolio's strategy and benchmark at that time. All performance and data prior to 30 November 2009 relates to the Asian Technology Portfolio. Pursuant to a merger effective 28 October 2016, all assets and liabilities of AB FCP I – Global Growth Trends Portfolio transferred into the AB SICAV I – Thematic Research Portfolio. Classes AX, AXX, BX, BXX, CX, IX, SX, S1X, AN and IN Shares are no longer open for subscription by new investors. Please see the prospectus for details.

The Portfolio is part of AB SICAV I (referred to as "AB"). AB is an open-ended investment company with variable capital (société d'investissement à capital variable) under the laws of the Grand Duchy of Luxembourg. Prior to 5 February 2016, AB's legal name was ACMBernstein SICAV, its trading name was AllianceBernstein.

^ Net Asset Value is denominated in the share class currency.

† Excludes sectors with no portfolio holdings.

Where applicable, stand-alone currency symbols represent convenience pricing, which offers the ability to purchase or redeem shares using the currency indicated, which is then converted into the base currency of the portfolio using a market rate at the time of purchase or redemption. Convenience pricing involves no currency hedging and does not seek to provide any protection from currency fluctuations.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

**Investment in the Fund entails certain risks.** Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include country risk, currency hedged share class risk, emerging markets risk, currency risk, illiquid assets risk, focused portfolio risk, allocation risk, portfolio turnover risk, management risk, industry/sector risk, derivatives risk, taxation risk, equity securities risk and real estate investment trust risk. Financial derivative instruments may be used for investment purposes and for the purpose of meeting the investment objective of the fund, and the investment policies or portfolio management techniques of the AB – Thematic Research Portfolio may lead to a higher volatility to the net asset value of the portfolio. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus and Product Highlights Sheet carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

**This information is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing in AllianceBernstein funds, investors should review the fund's full prospectus, together with the fund's Product Highlights Sheet and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from [www.abfunds.com/](http://www.abfunds.com/) or by contacting the local distributor in the jurisdictions in which the funds are authorized for distribution.**

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For a full list of available share classes and detailed fund information, please visit our website at [www.abfunds.com/](http://www.abfunds.com/) or [www.alliancebernstein.com](http://www.alliancebernstein.com)

**For further information, or to obtain a copy of the Portfolio's Prospectus, please contact your financial advisor.**

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