

BGF World Gold Fund A2 EUR

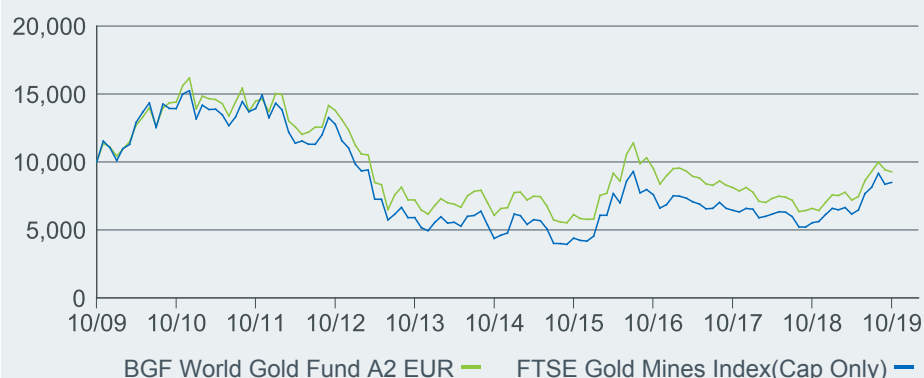
OCTOBER 2019 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2019. All other data as at 14-Nov-2019.

INVESTMENT OBJECTIVE

The World Gold Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Fund does not hold physical gold or metal.

GROWTH OF 10,000 FOR PAST 10 YEARS



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-1.67	-0.41	28.85	32.04	40.87	-0.89	8.83	8.18
Share Class [Max. IC applied]	-6.59	-5.39	22.41	25.43	33.83	-2.57	7.72	7.88
Benchmark	1.62	4.40	37.73	38.56	53.74	3.83	14.21	4.20

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2018	2017	2016	2015	2014
Share Class	-13.57	-9.68	55.67	-12.93	7.72
Benchmark	-6.83	-4.16	64.37	-12.47	-3.43

*Performance shown from share class launch date to calendar year end.



Morningstar, Inc. All Rights Reserved.

KEY FACTS

Asset Class	Equity
Morningstar Cat.	Sector Equity Precious Metals
Fund Launch	30-Dec-1994
Share Class Launch	05-Apr-2001
Fund Base CCY	USD
Share Class CCY	EUR
Fund Size (mil)	5,267.62 USD
Benchmark	FTSE Gold Mines Index(Cap Only)
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0171305526
Bloomberg Ticker	MIGGMFX
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Evy Hambro
Tom Holl

TOP HOLDINGS (%)

BARRICK GOLD CORP	9.67
NEWMONT GOLDCORP CORP	9.31
AGNICO EAGLE MINES LTD	8.10
NEWCREST MINING LTD	7.75
FRANCO NEVADA CORP	4.97
ANGLOGOLD ASHANTI LTD	4.87
WHEATON PRECIOUS METALS CORP	4.76
KINROSS GOLD CORP	4.55
POLYUS PAO	3.80
B2GOLD CORP	3.53
Total	61.31

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Gold	93.26%	98.27%
Silver	3.78%	1.73%
Diversified	1.47%	0.00%
Cash and/or	0.88%	0.00%
Derivatives		
Platinum Grp. Met.	0.56%	0.00%
Diamonds	0.05%	0.00%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	13,597.49 USD
Price to Earnings Ratio	36.59x
Price to Book Ratio	2.08x
3 Years Volatility	20.56
5 Years Volatility	29.29
3 Years Beta	0.83
5 Years Beta	0.80

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.75%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
Canada	44.65%	49.94%
US	25.53%	19.38%
Australia	15.69%	16.91%
United Kingdom	11.11%	4.07%
Cash and/or	0.88%	0.00%
Derivatives		
Russia	0.82%	0.00%
Belgium	0.60%	0.00%
South Africa	0.56%	9.04%
Mexico	0.16%	0.00%
Hong Kong	0.00%	0.65%

Market Capitalisation (%)

	Fund	Benchmark
Cash and	0.88%	0.00%
Derivatives		
L. Cap >\$10bn	49.59%	54.35%
Mid Cap - \$1-10bn	45.55%	44.42%
Small <-\$1bn	3.99%	1.23%



+65 6411 3000



APACService@BlackRock.com



www.blackrock.com/sg

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. For distributing share classes, dividends are not guaranteed and may be paid out of capital. Dividend data may not be available on the issue date of this factsheet. Details on distribution may be available on request. Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The Fund may use or invest in financial derivatives. In Singapore, this material is issued by BlackRock (Singapore) Limited (company registration number: 200010143N). This material is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the Fund. Sources: BlackRock and Morningstar. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BGF has appointed BlackRock (Singapore) Limited as its Singapore representative and agent for service of process.

Subscriptions in BGF are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website www.blackrock.com/sg and you must read these documents before you invest. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the Fund in question is suitable for you. © 2019 BlackRock, Inc., All Rights Reserved.

BLACKROCK®