

# Key Information Document

## Purpose

This document provides the investor with the key information about the offered investment product. The document is not marketing material. The law requires the provision of such information to enable the investor to understand the character of the product offered and the risks, expenses and possible profits and losses pertaining to it, and to make it easier for the investor to compare it with other products.

## Product

### Mandatum Life Pension Capital Redemption XMLFI99100EK

Mandatum Life Insurance Company Limited, [www.mandatumlife.fi](http://www.mandatumlife.fi)  
 For further information, call +358 200 31100 (Inc/mnc). Regulated by the Finnish Financial Supervisory Authority. Release Date: 11/09/2019

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

**Type:** Capital Redemption Contract. A capital redemption contract is an investment agreement between the insurance company and the customer, which can be either unit-linked or with technical interest or a combination thereof.

**Objectives:** The objective is to grow wealth through the investment objects linked to the contract. Investment objects, investment baskets, funds and investment bonds managed by the insurance company and the fund managers selected by it and an alternative with an annual interest rate can be linked to the product.

**Intended Retail Investor:** Suits companies and entities that wish to prepare for meeting the pension promise they have made to their employee. The contract is pledged to the employee and it forms a guarantee for the pension promise.

**Insurance Benefits:** The product does not include life insurance cover.

**Product term:** The contract is valid for a separately agreed period, but however until the end of the month in which the pledgee turns 80 years of age. The contract can be terminated, with the approval of the pledgee, by notifying the insurance company thereof in writing. The insurance company is entitled to terminate the contract after three months have elapsed from when the owner of the contract has received notice of termination of the contract.

## What are the risks & what could I get in return?

The risk indicator gives a picture of how this product's risk level relates to the risk level of other products.



*The risk indicator assumes you keep the product for 20 years.*

The return and risks of an insurance product vary directly according to the return and risk of the investment objects

selected by the investor for the contract. The investor must always carefully familiarise him- or herself with the characteristics of the individual investment objects and the risks and return expectations pertaining to them. Even the lowest risk category is not completely risk-free. The investor may lose the capital that he or she has invested as well as the returns in part or in full.

## Performance Scenarios

The return on the contract is determined based on the performance of the investment objects the policyholder has chosen. The investor's taxation may also impact the final return received by the investor. The Key Investor Information Documents of the investment objects are available at [www.mandatumlife.fi](http://www.mandatumlife.fi).

## What happens if Mandatum Life is unable to pay out?

If the insurance company is placed in liquidation or bankruptcy, the interests of the policyholders are secured such that all insurance receivables, regardless of the insurance class and line, hold first preference to all of the company's assets during the company's liquidation and bankruptcy above all other receivables targeted at the company. The Pension Capital Redemption is not covered by the Investors' Compensation Fund or the Deposit Guarantee Fund.

## What are the costs?

The reduction in yield (RIY) indicates how much the total costs you pay will reduce the possible return on the investment. Total costs include one-time costs, ongoing charges and ancillary costs. The costs presented herein indicate the cost range of this product. The total costs of this product will depend on the investment objects linked to the product. The costs vary by investment object and can be found in the key information brochure concerning the product in question.

The table shows the impact the costs (including possible termination costs) could have with different investment periods. The figures are based on the assumption that you will invest 10,000.00€. The figures presented are partly based on historical data, which is why they might change in the future.

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The table shows what the costs, including potential exit penalties, could mean for different holding periods. The figures assume you invest 10 000€. The figures shown are partially based on data from the past and therefore may change in the future.

### Costs Over Time

Investment Scenarios 10,000.00€	If you cash in after 1 Year	If you cash in after 10 Years	If you cash in after 20 Years*
Total cost €	651.05 - 811.69	1,987.21 - 3,260.54	3,173.32 - 5,170.45
Impact on return (RIY) per year %	6.53 - 8.14	2.20 - 3.87	1.89 - 3.58

\*recommended holding period

### Composition of Costs

#### One-off costs

Entry Costs %	0.26 - 0.26	The impact of the costs you pay when entering your investment.
Exit Costs %	0.06 - 0.06	The impact of the costs of exiting your investment when it matures.

#### Ongoing costs

Portfolio Transaction costs %	0.50 - 2.20	The impact of the costs of us buying and selling underlying investments for the product.
Other ongoing costs %	1.10 - 1.10	The impact of the costs that we take each year for managing your investments.

#### Incidental costs

Performance fees %	0.00 - 0.00	The impact of the performance fee.
Carried Interests %	0.00 - 0.00	The impact of carried interests.

## How long should I hold it and can I take money out early?

### Recommended minimum holding period: 20 years

Recommended minimum investment period: 20 y. The savings can be withdrawn in part or in full before the end of the contract period, with the approval of the pledgee. A redemption fee according to the price list is charged for surrenders. Investments in illiquid investment objects made through the contract may prevent the premature maturing of the product or have a negative impact on the value of the investment. The product comes with the right to cancel, i.e. the policyholder has the right to cancel the contract within 30 days of receiving the contract document. Notice of cancellation must be made in writing. Subsequent to cancellation, the investments made by the policyholder will be refunded, less any possible depreciation in the value of the investment objects.

## How can I complain?

The customer can complain about the product, the activities of the product's developer or the party selling the product/providing advice by contacting Mandatum Life either on our Web Service through an online message at the address [www.mandatumlife.fi](http://www.mandatumlife.fi) or calling our customer services at tel. +358 200 31100 (Inc/mnc). The complaint can also be made by letter. The feedback will be handled according to current legislation. The processing of the matter will take place without delay, however, within a maximum of 30 days.

**Postal Address:**

Mandatum Henkivakuutusosakeyhtiö  
Asiakasposti/2011 Kalevantie 3  
20520 Turku

**Email:**

[asiakaspalvelu@mandatumlife.fi](mailto:asiakaspalvelu@mandatumlife.fi)

Mandatum Life's decision may be submitted for consideration to the Finnish Financial Ombudsman Bureau (FINE [www.fine.fi](http://www.fine.fi)), the Finnish Insurance Complaints Board or another body issuing recommended decisions. Mandatum Life's decision can also be appealed to the Helsinki District Court or the Finnish District Court of the district in which the complainant permanently resides.

## Other Relevant Information

Investors must carefully familiarise themselves with the terms and conditions and brochures relating to the insurance and investments before taking out or changing an insurance policy or selecting or changing investments. The product's other statutory materials, product description, terms and conditions, and price list can be found on Mandatum Life's web page at [www.mandatumlife.fi](http://www.mandatumlife.fi) and by calling Mandatum Life's customer service +358 200 31100, (Inc/mnc).